

THE REDEEMED CHRISTIAN CHURCH OF GOD THE KING'S COURT

England & Wales · Charity number 1145157

Details

Other names RCCG THE KING'S COURT

Status Registered

Legal form Trust

Company number [07527536](#)

Registered 2011-12-20

Register [View on the Charity Commission register](#)

Contact

Address 21 Tewkesbury Road
Carshalton
SM5 1QE

Phone 02089477257

Email fka_001@yahoo.co.uk

Website www.thekingscourt.org.uk

Activities

Objects: 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2) THE RELIEF OF POVERTY.

Activities: The objectives of the charity is advancement the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayer meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate; and the relief of poverty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,577	£41,445	-	-
2024-03-31	£40,747	£39,825	-	-
2023-03-31	£41,679	£32,409	-	-
2022-03-31	£31,378	£26,512	-	-
2021-03-31	£26,030	£25,068	-	-

Trustees

Name	Role	Appointed
Dr OLUWASEUN ADESANYA ADEBAMBO		2011-12-19
MOYOSORE ADUFE ADENEYE		2011-12-20
SIMISOLA OLAITAN KAREEM		2011-12-20

THE REDEEMED CHRISTIAN CHURCH OF GOD THE KING'S COURT

England & Wales - Charity number 1145157

Accounts

Charity No: 1145157
Company No: 7527536



**The Redeemed Christian Church of God,
The King's Court**

**Director's and Trustees' Report and Financial Statements
For The Year Ended 31st March 2025**

The Redeemed Christian Church of God, The King's Court

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The Redeemed Christian Church of God, The King's Court

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Report of the Trustees For The Year Ended 31st March 2025

Reference and Administrative details

Charity Name: The Redeemed Christian Church of God, The King's Court

Status: Registered Charity

Company Number: 7527536

Charity Registration No: 1145157

Registered Office: 1st Floor
75-85 Summerstown
London, SW17 0BQ

Place of Worship: 1st Floor
75-85 Summerstown
London, SW17 0BQ

Directors and Trustees:

Simisola Olaitan Kareem	Chair.
Moyosore Adufe Adeneye	Treasurer
Oluwaseun A. Adebambo	Secretary

Parish Pastor

Olufemi O Adebajo

Independent Examiner

Flourish Global Consulting (A firm with Chartered Accountants & Management Consultants)
Unit 9 Challenge House, 616 Mitcham Road, Croydon, Surrey CR0 3AA

Bankers

Barclays Bank Plc, 43 High Street, Sutton, Surrey, SM1 1DR
Nationwide Building Society, 18-20 High Street, Tooting, London, SW17 0RG

Report of the Trustees For The Year Ended 31st March 2025

The Trustees present their report together with the financial statements for the year ended 31st March 2025. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 2005, applicable accounting standards, and all relevant UK charity and company laws.

Structure, Governance, and Management

The charity is constituted under a Trust Deed and is registered with the Charity Commission for England and Wales.

The management of the church is vested in the Trustees, who are elected and co-opted in accordance with the Trust Deed.

Induction and Training of Trustees:

New trustees undergo an induction process which includes meetings with the Chair, fellow trustees, and the Minister-in-Charge to ensure a clear understanding of their duties and responsibilities.

Organisational Structure and Decision Making:

The Trustees meet regularly to manage the affairs of the charity. Day-to-day operations are administered by appointed administrator and accounts personnel under trustee oversight.

Risk Management:

The Trustees have reviewed and assessed the major risks facing the charity, particularly those relating to operational and financial matters, and are satisfied that appropriate systems are in place to mitigate these risks.

Objectives and Activities**Aims and Objectives:**

The charity's primary objectives are to:

- Advance the **Christian religion** for the public benefit in accordance with the doctrines of our Lord Jesus Christ.
- Promote the **relief of poverty** and support for vulnerable individuals and families.

This is achieved through prayer meetings, teaching sessions, evangelism, literature distribution, broadcasting, and other charitable means as deemed appropriate by the Trustees.

Strategies for Achieving Objectives

To achieve its aims, the charity:

- Organises conferences and special events with experienced ministers and speakers.
- Supports other Christian organisations and charities with shared missions.
- Creates opportunities for members to engage in spiritual growth and topical discussions guided by the Word of God.

Activities and Grant-Making Policy

The charity undertakes a range of community and faith-based activities, including:

- Community outreach and evangelism programmes
- Welfare support for members and local residents
- Support to other charitable and missionary organisations
- Conferences, training, and volunteer capacity-building events

In line with its objectives, the charity provides financial and practical support to missionary bodies such as Festival of Life, World Evangelism Mission (WEM), and Compassion UK, as well as direct assistance to individuals and families in need.

Volunteers

The Trustees gratefully acknowledge the dedication and commitment of all volunteers who contribute their time, skills, and energy to the church's operations and outreach programmes. A Volunteer Coordinator ensures that volunteer engagement is well-managed and effective.

Achievements During the Year

During the financial year, the charity continued to strengthen its community impact and spiritual outreach.

- **Community Development and Support:**
Provided free Christmas lunch hampers to local residents and offered free training programmes to the general public.
- **Counselling and Welfare Services:**
Delivered counselling and pastoral care to individuals in need, including unemployed members, and made referrals for further support where necessary.
- **Volunteer and Leadership Training:**
Organised a series of capacity-building workshops to equip volunteers with management and leadership skills.
- **Youth Empowerment:**
Continued to run activities and offering teenagers a supportive and inspiring environment for spiritual growth and mentorship.

Through these initiatives, the charity has continued to address social challenges such as youth crime, depression, domestic violence, and child abuse, promoting positive values and social cohesion.

Partnerships and Collaboration

The charity actively collaborates with other churches and community organisations to:

- Promote the Gospel of Jesus Christ.

- Strengthen social cohesion and community integration.
- Share best practices and combine resources to extend collective impact.

Future Plans

Looking ahead, the charity will focus on:

- Expanding community outreach programmes.
- Enhancing volunteer development and leadership capacity.
- Strengthening financial sustainability for long-term growth.
- Increasing engagement with youth and families within the community.

Trustee's responsibilities in relation to the financial statement

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee are required to follow best practice and;

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- State whether applicable accounting standards have been followed, subject to any material departures to be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware of; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner's Report To The Trustees

We have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 9.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements.

The trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011) (the 2011 act).

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

It is my responsibility to form an independent opinion, based on my examination on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Ikumobasin - FCCA, FCA, FFA, FIPA, FAIA, MA, PhD
For and on behalf of Flourish Global Consulting

Signed:

Flourish Global Consulting _____

Date _____

The Redeemed Christian Church of God, The King's Court

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BALANCE SHEET AS AT 31st March 2025

	Notes	31/03/2025		31/03/2024	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	7		2,760		5,490
CURRENT ASSETS					
Cash at Bank and in Hand	8	<u>24,862</u>		<u>24,562</u>	
		24,862		24,562	
LIABILITIES AND CREDITORS					
Amount falling due within 1 year	9		<u>(1,394)</u>		<u>(956)</u>
NET CURRENT ASSETS			<u>23,468</u>		<u>23,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,228</u>		<u>29,096</u>
NET ASSETS			<u>26,228</u>		<u>29,096</u>
FUNDS OF THE CHARITY					
Unrestricted Funds			<u>26,228</u>		<u>29,096</u>
			<u>26,228</u>		<u>29,096</u>

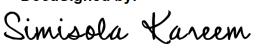
Audit Exemption Statement


For the year ending 31st March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the management committee on 18th October 2025 and signed on its behalf by:

DocuSigned by:

 F6616A16C3D62B4...
 Pastor (Mrs) Simisola O. Kareem - Chair

DocuSigned by:

 497C84EE04A94E5...
 Dr. Oluwaseun Adebambo - Director

Notes to the Financial Statements For The Year Ended 31st March 2025

1. Accounting Policies

The principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Preparation

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these accounts are rounded to the nearest £.

c) Preparation of the accounts on a going concern basis

The trustees continue to adopt the going concern basis of accounting in preparing the financial statements

(b) Funding accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Notes to the Financial Statements For The Year Ended 31st March 2025

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donations intended for the purchase of fixed assets are included in Incoming Resources in the period for which they are receivable. Depreciation on related fixed assets is charged to Resources Expended.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure also includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Tangible Fixed Assets and Depreciation

- Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £350 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 3 years.
- A full year depreciation is charged in the year of acquisition of Fixed Assets
- A nominal residual of £10 is kept in the books in respect fully depreciated tangible fixed assets.
- All leases of buildings and equipment are operating leases, and rentals are charged to Resources Expended when incurred. No assets are held under hire purchase agreements.

The Redeemed Christian Church of God, The King's Court

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Notes to the Financial Statements For The Year Ended 31st March 2025

	Year Ended 31/03/2025	Year Ended 31/03/2024
1. Donations & Grants	£	£
Un-covenanted (Tithes)	22,079	20,292
Collection at services (Offerings)	5,908	5,409
Thanksgiving	1,399	1,738
Seed Offering	510	2,365
Gift Aid Reclaims Received	7,576	8,792
First Fruit Offering	822	651
Rent Refund/Others	<u>283</u>	<u>1,500</u>
	<u>38,577</u>	<u>40,747</u>
2. Grants Paid		
RCCG Central Office Fund	600	600
RCCG UK Camp Ground	0	2,000
Other Charities	1,600	540
First Fruit	0	491
Compassion UK	384	332
WEM	<u>1,800</u>	<u>1,800</u>
	<u>4,384</u>	<u>5,763</u>
3. Direct Church Expenditure		
Church Outreach	3,609	3,445
Welfare	1,403	540
Honorarium	1,830	970
Instrumentalist	<u>2,530</u>	<u>2,725</u>
	<u>9,372</u>	<u>7,680</u>
4. Church Running Expenses		
Rent	14,040	11,065
Business Rates	2,570	2,663
Cleaning & Repairs	1,112	890
Insurance	0	1,791
Gas & Electricity	1,061	987
Equipment Hire/Minor Eqt.	<u>232</u>	<u>730</u>
	<u>19,015</u>	<u>18,126</u>
5. Administrative Expenses		
Telephone	929	772
Publicity, Printing & Stationeries	1,170	2,072
Legal & Professional Fees	34	13
Training & Books	3,611	2,446
Volunteers Travel & Subsistence	<u>200</u>	<u>59</u>

5,9445,362**The Redeemed Christian Church of God, The King's Court**

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Notes to the Financial Statements For The Year Ended 31st March 2025

	Year Ended 31/03/2025 £	Year Ended 31/03/2024 £		
6. Depreciation	2,730	2,894		
7. FIXED ASSETS SCHEDULE				
	Musical Equipments £	Furniture & Fittings £	Computers £	Total £
Cost as at 1 April 2024	17,269	2,545	1,949	21,763
Addition in the year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance as at 31 March 2025	<u>17,269</u>	<u>2,545</u>	<u>1,949</u>	<u>21,763</u>
Depreciation b/f 01/04/24	11,799	2,535	1,939	16,273
Charge for the period	<u>2,730</u>	<u>0</u>	<u>0</u>	<u>2,894</u>
Balance as at 31 March 2024	<u>14,529</u>	<u>2,535</u>	<u>1,939</u>	<u>16,273</u>
Net Book Value				
Balance as at 31 March 2025	<u>2,740</u>	<u>10</u>	<u>10</u>	<u>2,760</u>
Balance as at 31 March 2024	<u>5,470</u>	<u>10</u>	<u>10</u>	<u>5,490</u>
8. CASH AT BANK AND IN HAND				
	Year Ended 31/03/2025 £	Year Ended 31/03/2024 £		
Bank	<u>24,862</u>	<u>25,000</u>		
9. CREDITOR				
Loan falling due within 1 Year	<u>1,394</u>	<u>956</u>		

THE REDEEMED CHRISTIAN CHURCH OF GOD THE KING'S COURT

England & Wales - Charity number 1145157

Accounts

Charity No: 1145157
Company No: 7527536



**The Redeemed Christian Church of God,
TKC**

**Director's and Trustees' Report and Financial Statements
For The Year Ended 31st March 2024**

The Redeemed Christian Church of God, TKC

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Year Ended 31st March 2024**

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Report of the Trustees For The Year Ended 31st March 2024

Reference and Administrative details

Charity Name: The Redeemed Christian Church of God, The King's Court

Status: Registered Charity

Company Number: 7527536

Charity Registration No: 1145157

Registered Office: 1st Floor
75-85 Summerstown
London, SW17 0BQ

Place of Worship: 1st Floor
75-85 Summerstown
London, SW17 0BQ

Directors and Trustees:

Simisola Olaitan Kareem Chair.
Moyosore Adufe Adeneye
Oluwaseun A. Adebambo

Parish Pastor

Olufemi O Adebajo

Independent Examiner

Flourish Global Consulting (A firm with Chartered Accountants & Management Consultants)
Unit 9 Challenge House, 616 Mitcham Road, Croydon, Surrey CR0 3AA

Bankers

Barclays Bank Plc, 43 High Street, Sutton, Surrey, SM1 1DR
Nationwide Building Society, 18-20 High Street, Tooting, London, SW17 0RG

Report of the Trustees For The Year Ended 31st March 2024

The Trustees present their report together with the accounts for the Year Ended 31st March 2024. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

Structure, Governance and Management

The charity is constituted under a Trust Deed and in the process of being registered as a charity with the Charity Commission.

a) Method of Appointment or Election of Trustee

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with other Chair and other Trustees, followed by a series of short meeting with the Minister in Charge on the powers and responsibilities of the Trustee.

c) Organisational Structure and Decision Making

The Charity is organised so that the Trustees meet regularly to manage its affairs
There is administrator/account personnel that handle the daily affairs of the charity.

c) Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities Activities

a) Policies and Objectives.

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayers meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate; and the relief of poverty by such charitable means as the trustees consider appropriate.

Report of the Trustees For The Year Ended 31st March 2024

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives:

Organising conferences and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other Charities and Christian events. Creating opportunities for members to discussing topical issues in relations to the Word of God.

c) Activities for Achieving Objectives.

Community outreach events.

Provision of welfare support to members.

Provision to support other charities.

Conferences and Events.

d) Grant making Policies.

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees).

d) Volunteers.

The charity is grateful for the good efforts of its volunteers who are involved in service provision. The charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church.

The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and makes referral whenever the need arises.

During the year the charity provided free Christmas lunch hampers to members of the community And other free trainings to the general public.

Report of the Trustees For The Year Ended 31st March 2024

The charity provides pastoral care to members of the community. We have also organised series of training sessions to equip the church volunteers with the relevant management skills that will help them serve the community better. We continue to support and encourage young people by providing a Youth Church where teenagers meet on Sundays under a caring, supportive and encouraging atmosphere.

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, domestic & child abuse and such social vices that are eating deep into our society.

We continue to work collaboratively with other churches in the community for the purpose of Propagating the gospel of our Lord Jesus Christ, promoting social cohesion and integration.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members. Pledges are also taken for specific projects.

Plans for the Future

Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways

Report of the Trustees For The Year Ended 31st March 2024

Trustee's responsibilities in relation to the financial statement

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee are required to follow best practice and;

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- State whether applicable accounting standards have been followed, subject to any material departures to be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware of; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner's Report To The Trustees

We have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 9.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements.

The trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) (the 2011 act).

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

It is my responsibility to form an independent opinion, based on my examination on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Flourish Global Consulting

Date: 30th November 2024

The Redeemed Christian Church of God, TKC

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Statement of Financial Activities For The Year Ended 31st March 2024**INCOME AND EXPENDITURE ACCOUNT**

Notes	Restricted Funds £	Unrestricted Funds £	Total 31/03/24 £	Total 31/03/23 £
INCOMING RESOURCES				
Incoming resources from Charitable activities:				
Donations, legacies & Similar incoming resources	1	-	40,747	40,747
			40,747	41,679
Total Incoming Resources		-	40,747	40,747
			40,747	41,679
RESOURCES EXPENDED				
Charitable Expenditure:				
Grants Payable	2	-	5,763	5,763
Costs of activities in furtherance Of charity's Objects	3-6	-	34,062	34,062
			34,062	26,850
TOTAL RESOURCES EXPENDED		-	39,825	39,825
			39,825	32,409
Net Income/(Expenditure) for The year		-	922	922
			922	9,270
NET MOVEMENT IN FUNDS		-	922	922
			922	9,270
Reconciliation of Funds				
Funds brought forward as at 01 April 2023		-	28,174	28,174
			28,174	18,904
Fund carried forward as at 31 March 2024		-	29,096	29,096
			29,096	28,174

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Redeemed Christian Church of God, TKC

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BALANCE SHEET AS AT 31st March 2024

	Notes	31/03/2024		31/03/2023	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	7		5,490		194
CURRENT ASSETS					
Cash at Bank and in Hand	8	<u>24,562</u>		<u>28,688</u>	
		24,562		28,688	
LIABILITIES AND CREDITORS					
Amount falling due within 1 year	9	<u>(956)</u>		<u>(708)</u>	
NET CURRENT ASSETS			<u>23,606</u>		<u>27,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,096</u>		<u>28,174</u>
NET ASSETS			<u>29,096</u>		<u>28,174</u>
FUNDS OF THE CHARITY					
Unrestricted Funds			<u>29,096</u>		<u>28,174</u>
			<u>29,096</u>		<u>28,174</u>

Audit Exemption Statement

For the year ending 31st March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

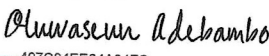
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the management committee on 30th November 2024 and signed on its behalf by:

DocuSigned by:

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 Pastor (Mrs) Simisola O. Kareem - Chair

DocuSigned by:

 497C84EE04A94E5...
 Dr. Oluwaseun Adebambo - Director

Notes to the Financial Statements For The Year Ended 31st March 2021

1. Accounting Policies

The principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Preparation

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these accounts are rounded to the nearest £.

c) Preparation of the accounts on a going concern basis

The trustees continue to adopt the going concern basis of accounting in preparing the financial statements

(b) Funding accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Notes to the Financial Statements For The Year Ended 31st March 2024

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donations intended for the purchase of fixed assets are included in Incoming Resources in the period for which they are receivable. Depreciation on related fixed assets is charged to Resources Expended.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure also includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Tangible Fixed Assets and Depreciation

- Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £350 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 3 years.
- A full year depreciation is charged in the year of acquisition of Fixed Assets
- A nominal residual of £10 is kept in the books in respect fully depreciated tangible fixed assets.
- All leases of buildings and equipment are considered to be operating leases, and rentals are charged to Resources Expended when incurred. No assets are held under hire purchase agreements.

The Redeemed Christian Church of God, TKC

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Notes to the Financial Statements For The Year Ended 31st March 2024

	Year Ended 31/03/2024	Year Ended 31/03/2023
1. Donations & Grants	£	£
Un-covenanted (Tithes)	20,292	23,289
Collection at services (Offerings)	5,409	6,366
Thanksgiving	1,738	1,441
Seed Offering	2,365	4,080
Gift Aid Reclaims Received	8,792	6,363
First Fruit Offering	651	140
Rent Refund	<u>1,500</u>	<u>0</u>
	<u>40,747</u>	<u>41,679</u>
2. Grants Paid		
RCCG Central Office Fund	600	600
RCCG UK Camp Ground	2,000	0
Other Charities	540	2,683
First Fruit	491	140
Compassion UK	332	336
WEM	<u>1,800</u>	<u>1,800</u>
	<u>5,763</u>	<u>5,559</u>
3. Direct Church Expenditure		
Church Outreach	3,445	2,413
Welfare	540	914
Honorarium	970	550
Instrumentalist	<u>2,725</u>	<u>2,145</u>
	<u>7,680</u>	<u>6,022</u>
4. Church Running Expenses		
Rent	11,065	10,800
Business Rates	2,663	1,955
Cleaning & Repairs	890	1,976
Insurance	1,791	599
Gas & Electricity	987	782
Equipment Hire/Minor Eqt.	<u>730</u>	<u>0</u>
	<u>18,126</u>	<u>16,112</u>
5. Administrative Expenses		
Telephone	772	741
Publicity, Printing & Stationeries	2,072	1,347
Legal & Professional Fees	13	13
Training & Books	2,446	1,950
Travel & Subsistence	<u>59</u>	<u>64</u>
	<u>5,362</u>	<u>4,115</u>

Notes to the Financial Statements For The Year Ended 31st March 2024

	Year Ended 31/03/2024 £	Year Ended 31/03/2023 £
6. Depreciation	2,894	601

7. FIXED ASSETS SCHEDULE

	Musical Equipments £	Furniture & Fittings £	Computers £	Total £
Cost as at 1 April 2023	9,079	2,545	1,949	13,573
Addition in the year	<u>8,190</u>	<u>0</u>	<u>0</u>	<u>8,190</u>
Balance as at 31 March 2024	<u>17,269</u>	<u>2,545</u>	<u>1,949</u>	<u>21,763</u>
Depreciation b/f 01/04/23	9,069	2,371	1,939	13,379
Charge for the period	<u>2,730</u>	<u>164</u>	<u>0</u>	<u>2,894</u>
Balance as at 31 March 2024	<u>11,799</u>	<u>2,535</u>	<u>1,939</u>	<u>16,273</u>
Net Book Value				
Balance as at 31 March 2024	<u>5,470</u>	<u>10</u>	<u>10</u>	<u>5,490</u>
Balance as at 31 March 2023	<u>10</u>	<u>174</u>	<u>10</u>	<u>194</u>

8. CASH AT BANK AND IN HAND

	Year Ended 31/03/2024 £	Year Ended 31/03/2023 £
Bank	<u>18,892</u>	<u>28,688</u>

9. CREDITOR

	£	£
Loan falling due within 1 Year	<u>956</u>	<u>708</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD THE KING'S COURT

England & Wales - Charity number 1145157

Accounts

Charity No: 1145157
Company No: 7527536



**The Redeemed Christian Church of God,
THE KING'S COURT**

**Director's and Trustees' Report and Financial Statements
For The Year Ended 31st March 2023**

The Redeemed Christian Church of God, THE KING'S COURT

**Index to Report and Financial Statements for the
Year Ended 31st March 2023**

	Pages
Report of the Trustees	1 - 5
Independent Auditors' Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes forming part of the Financial Statements	9 – 12

The Redeemed Christian Church of God, THE KING'S COURT

Page 1

Report of the Trustees For The Year Ended 31st March 2023

Reference and Administrative details

Charity Name: The Redeemed Christian Church of God, THE KING'S COURT

Status: Registered Charity

Company Number: 7527536

Charity Registration No: 1125157

Registered Office: 1st Floor
75-85 Summerstown
London, SW17 0BQ

Place of Worship: 1st Floor
75-85 Summerstown
London, SW17 0BQ

Directors and Trustees:

Simisola Olaitan Kareem Chair.
Moyosore Adufe Adeneye
Oluwaseun A. Adebambo

Parish Pastor

Olufemi O Adebajo

Independent Examiner

Flourish Global Consulting (A firm with Chartered Accountants & Management Consultants)
Unit 9 Challenge House, 616 Mitcham Road, Croydon, Surrey CR0 3AA

Bankers

Barclays Bank Plc, 43 High Street, Sutton, Surrey, SM1 1DR
Nationwide Building Society, 18-20 High Street, Tooting, London, SW17 0RG

Report of the Trustees For The Year Ended 31st March 2023

The Trustees present their report together with the accounts for the Year Ended 31st March 2023. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

Structure, Governance and Management

The charity is constituted under a Trust Deed and in the process of being registered as a charity with the Charity Commission.

a) Method of Appointment or Election of Trustee

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with other Chair and other Trustees, followed by a series of short meeting with the Minister in Charge on the powers and responsibilities of the Trustee.

c) Organisational Structure and Decision Making

The Charity is organised so that the Trustees meet regularly to manage its affairs
There is administrator/account personnel that handle the daily affairs of the charity.

c) Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities Activities

a) Policies and Objectives.

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayers meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate; and the relief of poverty by such charitable means as the trustees consider appropriate.

Report of the Trustees For The Year Ended 31st March 2023

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives:

Organising conferences and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other Charities and Christian events. Creating opportunities for members to discussing topical issues in relations to the Word of God.

c) Activities for Achieving Objectives.

Community outreach events.
Provision of welfare support to members.
Provision to support other charities.
Conferences and Events.

d) Grant making Policies.

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees).

d) Volunteers.

The charity is grateful for the good efforts of its volunteers who are involved in service provision. The charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church.

The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and makes referral whenever the need arises.

During the year the charity provided free Christmas lunch hampers to members of the community And other free trainings to the general public.

Report of the Trustees For The Year Ended 31st March 2023

The charity provides pastoral care to members of the community. We have also organised series of training sessions to equip the church volunteers with the relevant management skills that will help them serve the community better. We continue to support and encourage young people by providing a Youth Church where teenagers meet on Sundays under a caring, supportive and encouraging atmosphere.

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, domestic & child abuse and such social vices that are eating deep into our society.

We continue to work collaboratively with other churches in the community for the purpose of Propagating the gospel of our Lord Jesus Christ, promoting social cohesion and integration.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members. Pledges are also taken for specific projects.

Plans for the Future

Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways

Report of the Trustees For The Year Ended 31st March 2023

Trustee's responsibilities in relation to the financial statement

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee are required to follow best practice and;

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- State whether applicable accounting standards have been followed, subject to any material departures to be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware of; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

The Redeemed Christian Church of God, The King's Court

Independent Examiner's Report To The Trustees

We have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 9.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements.

The trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011) (the 2011 act).

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

It is my responsibility to form an independent opinion, based on my examination on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Ikumobasin - FCCA, FCA, FFA, FIPA, FAIA, MA, PhD

For and on behalf of Flourish Global Consulting

Sign:



Date: 18/12/23

The Redeemed Christian Church of God, THE KING'S COURT

Page 7

Statement of Financial Activities For The Year Ended 31st March 2023**INCOME AND EXPENDITURE ACCOUNT**

Notes	Restricted Funds £	Unrestricted Funds. £	Total 31/03/23 £	Total 31/03/22 £
INCOMING RESOURCES				
Incoming resources from Charitable activities:				
Donations, legacies & Similar incoming resources	1	-	41,679	41,679
			41,679	31,378
Total Incoming Resources		-	41,679	41,679
			41,679	31,378
RESOURCES EXPENDED				
Charitable Expenditure:				
Grants Payable	2	-	5,559	5,559
Costs of activities in furtherance Of charity's Objects	3-7	-	26,850	26,850
			26,850	23,060
TOTAL RESOURCES EXPENDED		-	32,409	32,409
			32,409	26,512
Net Income/(Expenditure) for The year		-	9,270	9,270
			9,270	4,866
NET MOVEMENT IN FUNDS		-	9,270	9,270
			9,270	4,866
Reconciliation of Funds				
Funds brought forward as at 01 April 2022		-	18,904	18,904
			18,904	14,038
Fund carried forward as at 31 March 2023		-	28,174	28,174
			28,174	18,904

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

BALANCE SHEET AS AT 31st March 2023

	Notes	31/03/2023		31/03/2022	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	8		194		795
CURRENT ASSETS					
Cash at Bank and in Hand	9	<u>28,688</u>		<u>18,892</u>	
		28,688		18,892	
LIABILITIES AND CREDITORS					
Amount falling due within 1 year	10		<u>(708)</u>		<u>(783)</u>
NET CURRENT ASSETS			<u>27,980</u>		<u>18,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>28,174</u>		<u>18,904</u>
NET ASSETS			<u>28,174</u>		<u>18,904</u>
FUNDS OF THE CHARITY					
Unrestricted Funds			<u>28,174</u>		<u>18,904</u>
			<u>28,174</u>		<u>18,904</u>

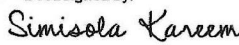
Audit Exemption Statement

For the year ending 31st March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the management committee on 23rd December 2023 and signed on its behalf by:

DocuSigned by:

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Pastor (Mrs) Simisola O. Kareem - Chair

DocuSigned by:

 497C84EE04A94E5

Dr. Oluwaseun Adebambo - Director

Notes to the Financial Statements For The Year Ended 31st March 2021

1. Accounting Policies

The principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Preparation

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

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The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these accounts are rounded to the nearest £.

c) Preparation of the accounts on a going concern basis

The trustees continue to adopt the going concern basis of accounting in preparing the financial statements

(b) Funding accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Notes to the Financial Statements For The Year Ended 31st March 2023

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donations intended for the purchase of fixed assets are included in Incoming Resources in the period for which they are receivable. Depreciation on related fixed assets is charged to Resources Expended.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure also includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Tangible Fixed Assets and Depreciation

- Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £350 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 3 years.
- A full year depreciation is charged in the year of acquisition of Fixed Assets
- A nominal residual of £10 is kept in the books in respect fully depreciated tangible fixed assets.
- All leases of buildings and equipment are considered to be operating leases, and rentals are charged to Resources Expended when incurred. No assets are held under hire purchase agreements.

The Redeemed Christian Church of God, THE KING'S COURT
11

Page

Notes to the Financial Statements For The Year Ended 31st March 2023

	Year Ended 31/03/2023	Year Ended 31/03/2022
1. Donations & Grants	£	£
Un-covenanted (Tithes)	23,289	18,199
Collection at services (Offerings)	6,366	4,793
Thanksgiving	1,441	795
Seed Offering	4,080	2,458
Gift Aid Reclaims Received	6,363	4,949
First Fruit Offering	<u>140</u>	<u>184</u>
	<u>41,679</u>	<u>31,378</u>
2. Grants Paid		
RCCG Central Office Fund	600	600
Other Charities	2,683	532
First Fruit	140	184
Compassion UK	336	336
WEM	<u>1,800</u>	<u>1,800</u>
	<u>5,559</u>	<u>3,452</u>
3. Direct Church Expenditure		
Church Outreach	2,413	1,049
Welfare	914	332
Honorarium	550	650
Instrumentalist	<u>2,145</u>	<u>880</u>
	<u>6,022</u>	<u>2,911</u>
4. Church Running Expenses		
Rent	10,800	10,800
Business Rates	1,955	2,355
Cleaning & Repairs	1,976	1,051
Insurance	599	599
Gas & Electricity	<u>782</u>	<u>1,139</u>
	<u>16,112</u>	<u>15,944</u>
5. Administrative Expenses		
6.		
Telephone	741	787
Publicity, Printing & Stationeries	1,347	1,590
Legal & Professional Fees	13	13
Training & Books	1,950	492
Travel & Subsistence	<u>64</u>	<u>200</u>
	<u>4,115</u>	<u>3,082</u>

Notes to the Financial Statements For The Year Ended 31st March 2023

	Year Ended 31/03/2023 £	Year Ended 31/03/2022 £
7. Depreciation	601	1,123

8. FIXED ASSETS SCHEDULE

	Musical Equipments £	Furniture & Fittings £	Computers £	Total £
Cost as at 1 April 2022	9,079	2,545	1,949	13,573
Addition in the year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Balance as at 31 March 2023	<u>9,079</u>	<u>2,545</u>	<u>1,949</u>	<u>13,573</u>
Depreciation b/f 01/04/22	8,932	2,204	1,642	12,778
Charge for the period	<u>137</u>	<u>167</u>	<u>297</u>	<u>601</u>
Balance as at 31 March 2023	<u>9,069</u>	<u>2,371</u>	<u>1,939</u>	<u>13,379</u>
Net Book Value				
Balance as at 31 March 2023	<u>10</u>	<u>174</u>	<u>10</u>	<u>194</u>
Balance as at 31 March 2022	<u>147</u>	<u>341</u>	<u>307</u>	<u>795</u>

9. CASH AT BANK AND IN HAND

	Year Ended 31/03/2023 £	Year Ended 31/03/2022 £
Bank	<u>26,688</u>	<u>18,892</u>

10. CREDITOR

Loan falling due within 1 Year

£	£
<u>708</u>	<u>783</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD THE KING'S COURT

England & Wales - Charity number 1145157

Accounts

Charity No: 1145157
Company No: 7527536



**The Redeemed Christian Church of God,
THE KING'S COURT**

**Director's and Trustees' Report and Financial Statements
For The Year Ended 31st March 2022**

The Redeemed Christian Church of God, The King's Court

**Index to Report and Financial Statements for the
Year Ended 31st March 2022**

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Balance Sheet	8
Notes forming part of the Financial Statements	9 – 12

The Redeemed Christian Church of God, The King's Court

Page 1

Report of the Trustees For The Year Ended 31st March 2022

Reference and Administrative details

Charity Name: The Redeemed Christian Church of God, THE KING'S COURT

Status: Registered Charity

Company Number: 7527536

Charity Registration No: 1125157

Registered Office: 1st Floor
75-85 Summerstown
London, SW17 0BQ

Place of Worship: 1st Floor
75-85 Summerstown
London, SW17 0BQ

Directors and Trustees:

Simisola Olaitan Kareem Chair.
Moyosore Adufe Adeneye
Oluwaseun A. Adebambo

Parish Pastor

Olufemi O Adebajo

Independent Examiner

Flourish Global Consulting (A firm with Chartered Accountants & Management Consultants)
Unit 9 Challenge House, 616 Mitcham Road, Croydon, Surrey CR0 3AA

Bankers

Barclays Bank Plc, 43 High Street, Sutton, Surrey, SM1 1DR
Nationwide Building Society, 18-20 High Street, Tooting, London, SW17 0RG

Report of the Trustees For The Year Ended 31st March 2021

The Trustees present their report together with the accounts for the Year Ended 31st March 2022. The accounts have been prepared in accordance with the Statement of Recommended Practice 2005 and other applicable laws.

Structure, Governance and Management

The charity is constituted under a Trust Deed and in the process of being registered as a charity with the Charity Commission.

a) Method of Appointment or Election of Trustee

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

b) Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the trustees comprises an initial meeting with other Chair and other Trustees, followed by a series of short meeting with the Minister in Charge on the powers and responsibilities of the Trustee.

c) Organisational Structure and Decision Making

The Charity is organised so that the Trustees meet regularly to manage its affairs
There is administrator/account personnel that handle the daily affairs of the charity.

c) Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities Activities

a) Policies and Objectives.

The objectives of the church are to advance the Christian religion for the public benefit in accordance with the doctrines of our Lord Jesus Christ, through the holding of prayers meetings, lectures, evangelism, distributing of literature and tracts, broadcasting and such charitable means as the trustees consider appropriate; and the relief of poverty by such charitable means as the trustees consider appropriate.

Report of the Trustees For The Year Ended 31st March 2022

b) Strategies for Achieving Objectives

The Charity has adopted the following strategies for achieving the above objectives:

Organising conferences and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other Charities and Christian events. Creating opportunities for members to discussing topical issues in relations to the Word of God.

c) Activities for Achieving Objectives.

Community outreach events.
Provision of welfare support to members.
Provision to support other charities.
Conferences and Events.

d) Grant making Policies.

In line with the object of the charity, to relief poverty and the advancement of Christian religion worldwide. The charity has a policy of supporting missionary organisations such as the Festival of Life, World Evangelism Mission and other charities and members of congregation who are in need, (this is at the discretion of the trustees).

d) Volunteers.

The charity is grateful for the good efforts of its volunteers who are involved in service provision. The charity has a volunteer coordinator to ensure that best value is derived from the sterling efforts of our volunteers.

Achievements and Performance

a) Review of Activities

The charity is consolidating the gains of previous development and has successfully ministered to the needs of various social groups within and outside the church.

The charity provides forum for manpower development for its members to be equipped, educationally, socially and spiritually. It offers various counselling sessions to the needy, unemployed, and makes referral whenever the need arises.

During the year the charity provided free IT trainings for members of the community and Other free trainings to the general public.

Report of the Trustees For The Year Ended 31st March 2022

The charity provides pastoral care to members of the community. We have also organised series of training sessions to equip the church volunteers with the relevant management skills that will help them serve the community better. We continue to support and encourage young people by providing a Youth Church where teenagers meet on Sundays under a caring, supportive and encouraging atmosphere.

The charity still continues to fulfil its main objectives, by creating facilities to help develop the whole man, spiritually, mentally and physically. We have invested time, energy and money into activities and programmes that has helped prevent youth crimes, depressions in people, domestic & child abuse and such social vices that are eating deep into our society.

We continue to work collaboratively with other churches in the community for the purpose of Propagating the gospel of our Lord Jesus Christ, promoting social cohesion and integration.

Financial Review

a) Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

b) Principal Funding

This is provided mainly through voluntary offerings and tithes by church members. Pledges are also taken for specific projects.

Plans for the Future

Future Developments

The charity aims as part of fulfilling its main objectives, to continue to explore various ways

Report of the Trustees For The Year Ended 31st March 2022

Trustee's responsibilities in relation to the financial statement

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee are required to follow best practice and;

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- State whether applicable accounting standards have been followed, subject to any material departures to be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware of; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner's Report To The Trustees

We have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 9.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements.

The trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011) (the 2011 act).

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

It is my responsibility to form an independent opinion, based on my examination on those financial statements and to report on my opinion.

Independent Examiner's Statement


In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Ikumobasin - FCCA, FCA, FFA, FIPA, FAIA, MA, PhD

For and on behalf of Flourish Global Consulting

DocuSigned by:
Sign  052C03305970484

Date 09/12/2022

The Redeemed Christian Church of God, The King's Court

Page 7

Statement of Financial Activities For The Year Ended 31st March 2022**INCOME AND EXPENDITURE ACCOUNT**

Notes	Restricted Funds £	Unrestricted Funds. £	Total 31/03/22 £	Total 31/03/21 £
INCOMING RESOURCES				
Incoming resources from Charitable activities:				
Donations, legacies & Similar incoming resources	1	-	31,378	31,378
			26,030	
Total Incoming Resources		-	31,378	26,030
RESOURCES EXPENDED				
Charitable Expenditure:				
Grants Payable	2	-	3,452	3,452
			21,501	3,567
Costs of activities in furtherance Of charity's Objects	3-7	-	23,060	23,060
TOTAL RESOURCES EXPENDED		-	26,512	26,512
Net Income/(Expenditure) for The year		-	4,866	4,866
NET MOVEMENT IN FUNDS		-	4,866	4,866
Reconciliation of Funds				
Funds brought forward as at 01 April 2021		-	14,038	14,038
Fund carried forward as at 31 March 2022		-	18,904	18,904
			14,038	

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Redeemed Christian Church of God, The King's Court

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BALANCE SHEET AS AT 31st March 2022

	Notes	31/03/2022		31/03/2021	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	8		795		1,200
CURRENT ASSETS					
Cash at Bank and in Hand	9	<u>18,892</u>		<u>13,743</u>	
		18,892		13,743	
LIABILITIES AND CREDITORS					
Amount falling due within 1 year	10		<u>(783)</u>		<u>(905)</u>
NET CURRENT ASSETS			<u>18,109</u>		<u>12,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,904</u>		<u>14,038</u>
NET ASSETS			<u>18,904</u>		<u>14,038</u>
FUNDS OF THE CHARITY					
Unrestricted Funds			<u>18,904</u>		<u>14,038</u>
			<u>18,904</u>		<u>14,038</u>

Audit Exemption Statement

For the year ending 31st March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

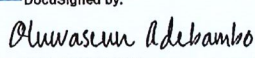
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the management committee on 4th December 2022 and signed on its behalf by:

DocuSigned by:

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Pastor (Mrs) Simisola O. Kareem - Chair

DocuSigned by:

 497C24EE04A94E5...

Dr. Oluwaseun Adebambo - Director

Redeemed Christian Church of God, THE KING'S COURT
 Financial Statement For The Year Ended 31st March 2022

Notes to the Financial Statements For The Year Ended 31st March 2021

1. Accounting Policies

The principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Preparation

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these accounts are rounded to the nearest £.

c) Preparation of the accounts on a going concern basis

The trustees have considered the effect of Covid-19 outbreak. The outbreak has caused disruptions to the charity's activities to date, as our church services, pastoral care and other charitable activities have been provided using online platforms. When the Covid-19 restrictions were lifted we started providing a blended service such that those who like to attend the services face to face where given the opportunity to do so on Sundays while others can join virtually. It is our desire that the church will go back to having more members attending services physically and this objective is being pursued. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements

(b) Funding accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Notes to the Financial Statements For The Year Ended 31st March 2022

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donations intended for the purchase of fixed assets are included in Incoming Resources in the period for which they are receivable. Depreciation on related fixed assets is charged to Resources Expended.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure also includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Tangible Fixed Assets and Depreciation

- Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £350 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 3 years.
- A full year depreciation is charged in the year of acquisition of Fixed Assets
- A nominal residual of £10 is kept in the books in respect fully depreciated tangible fixed assets.
- All leases of buildings and equipment are considered to be operating leases, and rentals are charged to Resources Expended when incurred. No assets are held under hire purchase agreements.

The Redeemed Christian Church of God, The King's Court

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Notes to the Financial Statements For The Year Ended 31st March 2022

	Year Ended 31/03/2022	Year Ended 31/03/2021
	£	£
1. Donations & Grants		
Un-covenanted (Tithes)	18,199	13,290
Collection at services (Offerings)	4,793	4,806
Thanksgiving	795	1,005
Seed Offering	2,458	391
Gift Aid Reclaims Received	4,949	6,232
First Fruit Offering	<u>184</u>	<u>306</u>
	<u>31,378</u>	<u>26,030</u>
2. Grants Paid		
RCCG Central Office Fund	600	600
Other Charities	532	525
First Fruit	184	306
Compassion UK	336	336
WEM	<u>1,800</u>	<u>1,800</u>
	<u>3,452</u>	<u>3,567</u>
3. Direct Church Expenditure		
Church Outreach	1,049	450
Welfare	332	2,022
Honorarium	650	250
Instrumentalist	<u>880</u>	<u>0</u>
	<u>2,911</u>	<u>2,722</u>
4. Church Running Expenses		
Rent	10,800	10,800
Business Rates	2,355	2,330
Cleaning & Repairs	1,051	1,047
Insurance	599	599
Minor Equipment	-	482
Gas & Electricity	<u>1,139</u>	<u>964</u>
	<u>15,944</u>	<u>16,222</u>
5. Administrative Expenses		
Telephone	787	1,188
Publicity, Printing & Stationeries	1,590	164
Legal & Professional Fees	13	13
Training & Books	492	8
Travel & Subsistence	<u>200</u>	<u>0</u>
	<u>3,082</u>	<u>1,373</u>

The Redeemed Christian Church of God, The King's Court

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Notes to the Financial Statements For The Year Ended 31st March 2022

	Year Ended 31/03/2022 £	Year Ended 31/03/2021 £		
7. Depreciation	1,123	1,184		
8. FIXED ASSETS SCHEDULE				
	Musical Equipments £	Furniture & Fittings £	Computers £	Total £
Cost as at 1 April 2021	8,859	2,047	1,949	12,855
Addition in the year	<u>220</u>	<u>498</u>	<u>0</u>	<u>718</u>
Balance as at 31 March 2022	<u>9,079</u>	<u>2,545</u>	<u>1,949</u>	<u>13,573</u>
Depreciation b/f 01/04/21	8,278	2,037	1,340	11,655
Charge for the period	<u>654</u>	<u>167</u>	<u>302</u>	<u>1,123</u>
Balance as at 31 March 2022	<u>8,932</u>	<u>2,204</u>	<u>1,642</u>	<u>12,778</u>
Net Book Value				
Balance as at 31 March 2022	<u>147</u>	<u>341</u>	<u>307</u>	<u>795</u>
Balance as at 31 March 2011	<u>581</u>	<u>10</u>	<u>609</u>	<u>1,200</u>
9. CASH AT BANK AND IN HAND				
	Year Ended 31/03/2022 £	Year Ended 31/03/2021 £		
Bank	<u>18,892</u>	<u>13,743</u>		
	<u>11,591</u>	<u>13,743</u>		
10. CREDITOR				
Loan falling due within 1 Year	<u>783</u>	<u>905</u>		

THE REDEEMED CHRISTIAN CHURCH OF GOD THE KING'S COURT

England & Wales - Charity number 1145157

Accounts

Charity No: 1145157
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**The Redeemed Christian Church of God,
THE KING'S COURT**

**Director's and Trustees' Report and Financial Statements
For The Year Ended 31st March 2021**

The Redeemed Christian Church of God, The King's Court

Index to Report and Financial Statements for the Year Ended 31st March 2021

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Report of the Trustees	1 - 5
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The Redeemed Christian Church of God, The King's Court

Page 1

Report of the Trustees For The Year Ended 31st March 2021

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Charity Registration No: 1125157

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Moyosore Adufe Adeneye
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Parish Pastor

Olufemi O Adebajo

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Report of the Trustees For The Year Ended 31st March 2021**b) Strategies for Achieving Objectives**

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Organising conferences and events with proven speakers and ministers of the faith to guide members in the various aspects of the Christian faith; and support for other Charities and Christian events. Creating opportunities for members to discussing topical issues in relations to the Word of God.

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Conferences and Events.

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The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the church should be 3 months of annual expenditure. At this level, the trustees feel that they would be able to continue the current activities of the church in the event of a significant drop in funding.

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This is provided mainly through voluntary offerings and tithes by church members. Pledges are also taken for specific projects.

Plans for the Future**Future Developments**

The charity aims as part of fulfilling its main objectives, to continue to explore various ways

Report of the Trustees For The Year Ended 31st March 2021**Trustee's responsibilities in relation to the financial statement**

The trustees are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee are required to follow best practice and;

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- State whether applicable accounting standards have been followed, subject to any material departures to be disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are unaware of; and
- As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Independent Examiner's Report To The Trustees

We have examined the financial statements on pages 2 to 12 which have been prepared in accordance with the accounting policies set out on page 9.

Respective responsibilities of the trustees and independent examiner

The charity trustees are responsible for the preparation of the financial statements.

The trustees consider that an audit is not required for this year (under section 144(2) of the charities Act 2011) (the 2011 act).

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

It is my responsibility to form an independent opinion, based on my examination on those financial statements and to report on my opinion.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirement of the 2011 Act have not been met.

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Ikumobasin - FCCA, FCA, FFA, FIPA, FAIA, MA, PhD
For and on behalf of Flourish Global Consulting

Sign:



Date: 17th December 2021

Statement of Financial Activities For The Year Ended 31st March 2021**INCOME AND EXPENDITURE ACCOUNT**

	Notes	Restricted Funds £	Unrestricted Funds. £	Total 31/03/21 £	Total 31/03/20 £
INCOMING RESOURCES					
Incoming resources from Charitable activities:					
Donations, legacies & Similar incoming resources	1	-	26,030	26,030	31,184
<hr/>					
Total Incoming Resources		-	26,030	26,030	31,184
<hr/>					
RESOURCES EXPENDED					
Charitable Expenditure:					
Grants Payable	2	-	3,567	3,567	4,051
Costs of activities in furtherance Of charity's Objects	3-7	-	21,501	21,501	25,199
<hr/>					
TOTAL RESOURCES EXPENDED		-	25,068	25,068	29,250
<hr/>					
Net Income/(Expenditure) for The year		-	962	962	1,934
<hr/>					
NET MOVEMENT IN FUNDS		-	962	962	1,934
<hr/>					
Reconciliation of Funds					
Funds brought forward as at 01 April 2020		-	13,076	13,076	11,142
<hr/>					
Fund carried forward as at 31 March 2021		-	14,038	14,038	13,076
<hr/>					

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Redeemed Christian Church of God, The King's Court

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BALANCE SHEET AS AT 31st March 2020

	Notes	31/03/2021		31/03/2020	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	8		1,200		1,485
CURRENT ASSETS					
Cash at Bank and in Hand	9	<u>13,743</u>		<u>11,591</u>	
		13,743		11,591	
LIABILITIES AND CREDITORS					
Amount falling due within 1 year	10		(905)		(-)
NET CURRENT ASSETS			<u>12,838</u>		<u>11,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,038</u>		<u>13,076</u>
NET ASSETS			<u>14,038</u>		<u>13,076</u>
FUNDS OF THE CHARITY					
Unrestricted Funds			<u>14,038</u>		<u>13,076</u>
			<u>14,038</u>		<u>13,076</u>

Audit Exemption Statement

For the year ending 31st March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the management committee on 10th December 2021 and signed on its behalf by:

DocuSigned by:

Simisola Kareem

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Pastor (Mrs) Simisola O. Kareem - Chair

DocuSigned by:

Oluwaseun Adebambo

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Dr. Oluwaseun Adebambo - Director

Notes to the Financial Statements For The Year Ended 31st March 2021

1. Accounting Policies

The principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of Preparation

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these accounts are rounded to the nearest £.

c) Preparation of the accounts on a going concern basis

The trustees have considered the effect of Covid-19 outbreak. The outbreak has caused disruption to the charity's activities to date, as our church services, pastoral care and other charitable activities have been provided using online platforms. We have to close the church premises, but we continued our services via online and telephone. Income has been affected by the lockdown. The trustees consider it unlikely that a prolonged outbreak will cause significant disruption. Accordingly, at the time of approving the financial statements, the trustees have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements

(b) Funding accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Notes to the Financial Statements For The Year Ended 31st March 2021

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from donations, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- Donations intended for the purchase of fixed assets are included in Incoming Resources in the period for which they are receivable. Depreciation on related fixed assets is charged to Resources Expended.

(d) Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure also includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

(e) Tangible Fixed Assets and Depreciation

- Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £350 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 3 years.
- A full year depreciation is charged in the year of acquisition of Fixed Assets
- A nominal residual of £10 is kept in the books in respect fully depreciated tangible fixed assets.
- All leases of buildings and equipment are considered to be operating leases, and rentals are charged to Resources Expended when incurred. No assets are held under hire purchase agreements.

Notes to the Financial Statements For The Year Ended 31st March 2021

	Year Ended 31/03/2021	Year Ended 31/03/2020
1. Donations & Grants	£	£
Un-covenanted (Tithes)	13,290	14,162
Collection at services (Offerings)	4,806	7,175
Thanksgiving	1,005	2,192
Seed Offering	391	1,101
Gift Aid Reclaims Received	6,232	5,908
First Fruit Offering	<u>306</u>	<u>646</u>
	<u>26,030</u>	<u>29,992</u>
2. Grants Paid		
RCCG Central Office Fund	600	600
Other Charities	525	705
First Fruit	306	646
Compassion UK	336	300
WEM	<u>1,800</u>	<u>1,800</u>
	<u>3,567</u>	<u>4,051</u>
3. Direct Church Expenditure		
Church Outreach	450	2,587
Welfare	2,022	1,264
Honarium	<u>250</u>	<u>1,022</u>
	<u>2,722</u>	<u>4,873</u>
4. Church Running Expenses		
Rent	10,800	10,800
Business Rates	2,330	1,668
Cleaning & Repairs	1,047	1,375
Insurance	599	599
Minor Equipment	482	616
Gas & Electricity	<u>964</u>	<u>1,083</u>
	<u>16,222</u>	<u>16,141</u>
5. Administrative Expenses		
Telephone	1,188	791
Publicity, Printing & Stationeries	164	229
Legal & Professional Fees	13	13
Training & Books	8	1,659
Travel & Subsistence	<u>-</u>	<u>180</u>
	<u>1,373</u>	<u>2,872</u>

Notes to the Financial Statements For The Year Ended 31st March 2021

	Year Ended 31/03/2021 £	Year Ended 31/03/2020 £		
7. Depreciation	1,184	1,313		
8. FIXED ASSETS SCHEDULE				
	Musical Equipments £	Furniture & Fittings £	Computers £	Total £
Cost as at 1 April 2020	8,859	2,047	1,050	11,956
Addition in the year	<u>0</u>	<u>0</u>	<u>899</u>	<u>899</u>
Balance as at 31 March 2021	<u>8,859</u>	<u>2,047</u>	<u>1,949</u>	<u>12,855</u>
Depreciation b/f 01/04/20	7,394	2,037	1,040	10,471
Charge for the period	<u>884</u>	<u>0</u>	<u>300</u>	<u>1,184</u>
Balance as at 31 March 2021	<u>8,278</u>	<u>2,037</u>	<u>1,340</u>	<u>11,655</u>
Net Book Value				
Balance as at 31 March 2020	<u>581</u>	<u>10</u>	<u>609</u>	<u>1,200</u>
Balance as at 31 March 2020	<u>1,465</u>	<u>10</u>	<u>10</u>	<u>1,485</u>
9. CASH AT BANK AND IN HAND				
	Year Ended 31/03/2021 £	Year Ended 31/03/2020 £		
Bank	<u>13,743</u>	<u>11,591</u>		
	<u>13,743</u>	<u>11,591</u>		
10. CREDITOR				
Loan falling due within 1 Year	<u>905</u>	=		