



## **The Parish of St John the Baptist, Old Malden**

*Registered Charity No 1145155*

### **Financial Statements of the Parochial Church Council for the year ended 31<sup>st</sup> December 2025**

#### **Incumbent**

*The Reverend Michael Roper  
Vicarage: 5, Vicarage Close, off Paddock Close  
Worcester Park  
KT4 7LZ*

#### **Banks**

*NatWest Bank plc Worcester Park Branch  
Barclays Bank plc Worcester Park Branch*

#### **Independent Examiner**

*Neil Lockhart ACIB, CMIIA, CIA*

## Balance Sheet

	2025	2024
<b>Fixed assets</b>		
Tangible assets	£2,919	£4,503
Heritage assets	£25,000	£25,000
Investments	£23,078	£22,999
	<b>£50,997</b>	<b>£52,502</b>
<b>Current assets</b>		
Debtors <sup>1</sup>	£7,001	£7,545
Cash at bank and in hand	£103,928	£83,778
	<b>£110,929</b>	<b>£91,324</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year <sup>2</sup>	£4,257	£1,868
	<b>£4,257</b>	<b>£1,868</b>
<b>Net current assets less current liabilities</b>	<b>£106,672</b>	<b>£89,456</b>
<b>Total assets less current liabilities</b>	<b>£157,669</b>	<b>£140,422</b>
<b>Represented by:</b>		
General Fund	£62,115	£72,111
Designated Funds	£45,456	£38,123
Restricted Funds	£46,396	£26,503
Endowment	£3,702	£3,686
<b>Funds of the church</b>	<b>£157,669</b>	<b>£140,422</b>

# Analysis of income and expenditure Consolidated.

				Total	
	Unrestricted	Designated	Restricted	2025	2024
<b>Income and Endowments</b>					
<b>Donations and legacies</b>					
Planned Giving	£81,013			£81,013	£80,354
Collections and Donations	£9,432			£9,432	£3,042
Fetes <sup>3</sup>	£5,746			£5,746	£5,903
Fundraising	£2,619		£5,899	£8,518	£13,654
Gift Aid Recoverable	£22,623			£22,623	£22,352
Miscellaneous Income	£28			£28	£27
Investment Income	£2,087	£528	£307	£2,922	£2,308
Legacies	£0			£0	£0
Old Malden News	£1,260			£1,260	£1,372
Fees for weddings and funerals	£2,040			£2,040	£1,413
<b>Income before Restore</b>	<b>£126,848</b>	<b>£528</b>	<b>£6,206</b>	<b>£133,582</b>	<b>£130,425</b>
Restore			£44,882	£44,882	£23,503
<b>Total Income</b>	<b>£126,848</b>	<b>£528</b>	<b>£51,087</b>	<b>£178,463</b>	<b>£153,928</b>
<b>Expenditure</b>					
Parish Support Fund	£72,000			£72,000	£72,000
Administration	£12,768			£12,768	£13,159
Church Running Costs	£7,530			£7,530	£7,192
Clergy & Ministry Team	£773			£773	£721
Communications	£522			£522	£0
Depreciation <sup>4</sup>	£1,335	£164	£85	£1,584	£1,584
Maintenance	£6,858			£6,858	£4,774
Miscellaneous	£537			£537	
Mission Giving <sup>5</sup>	£1,560			£1,560	£2,526
Music	£8,392			£8,392	£7,812
Upkeep of Services	£3,033			£3,033	£1,747
<b>Expenditure before Restore</b>	<b>£115,306</b>	<b>£164</b>	<b>£85</b>	<b>£115,555</b>	<b>£111,515</b>
Restore			£45,661	£45,661	£12,233
<b>Total Expenditure</b>	<b>£115,306</b>	<b>£164</b>	<b>£45,746</b>	<b>£161,217</b>	<b>£123,748</b>
<b>Surplus (Deficit) excluding Restore</b>	<b>£11,542</b>	<b>£364</b>	<b>£6,121</b>	<b>£18,026</b>	<b>£18,910</b>
<b>Restore Surplus (Deficit)</b>				<b>-£780</b>	<b>£11,270</b>
<b>Surplus (Deficit) including Restore</b>	<b>£11,542</b>	<b>£364</b>	<b>£5,341</b>	<b>£17,247</b>	<b>£30,180</b>

## Statement of Assets and liabilities

2025 2024

	Unrestricted	Designated	Restricted	Total Funds	
<b>Heritage assets</b>					
<b>Church Hall</b>					
Church Hall (Designated) -		£25,000		£25,000	£25,000
	£0	£25,000	£0	£25,000	£25,000
<b>Investments</b>					
Parish Endowment <sup>6</sup>		£771	£500	£1,271	£1,271
Roy Clough Legacy			£1,807	£1,807	£1,749
General fund Designated (Unrestricted) -	£20,000			£20,000	£20,000
	£20,000	£771	£2,307	£23,078	£23,020
<b>General fund Designated (Unrestricted) -</b>					
<b>Tangible assets</b>					
<b>Hot Cupboard</b>					
Christmas Day Event (Designated) -		£164	£85	£249	£498
Printer	£2,670			£2,670	£4,005
Total Tangible Assets	£2,670	£164	£85	£2,919	£4,503
<b>Cash at bank and in hand</b>					
	Unrestricted	Designated	Restricted	Total Funds	
NatWest Current Account	£6,855		-£283	£6,572	£12,668
Barclay Current Account	£5,099			£5,099	£23,460
NatWest PGS Account	£1			£1	£1
NatWest Restore Account			£1,787	£1,787	£14,024
NatWest Deposit Account	£44,444	£14,579		£59,023	£14,117
Barclays Organ			£19,876	£19,876	£17,006
Barclays Restricted Funds	£283	£481	£10,362	£11,126	£515
Cash in hand	£5		£438	£443	£430
Total for Cash at bank and in hand	£56,688	£15,060	£32,180	£103,928	£82,220
<b>Debtors</b>					
	£6,463		£538	£7,001	£7,524
Creditors: Amounts falling due in one year	-£3,471		-£786	-£4,257	-£1,868
Grand Total	£62,350	£60,995	£34,324	£157,669	£140,399



## Fund movement by type

	2025					2024				
	Opening	Incoming	Outgoing	Transfers	Closing	Opening	Incoming	Outgoing	Transfers	Closing
ANGEL Project - Restricted	£382	£2,285	-£1,788		£879	£56	£2,814	-£2,488		£382
Bishop's Lent Appeal - Restricted	£0	£925	-£925		£0	£893	£320	-£1,204	-£9	-£0
Bereavement Café - Restricted	£1,732	£11			£1,743	£1,732	£0	£0		£1,732
Christian Aid - Restricted	£0	£324	-£324		£0	-£19	£863	-£863	£19	£0
Church Building - Restricted	£9	£0	£0		£9	£9	£0	£0		£9
Church Hall - Designated	£25,000	£0	£0		£25,000	£25,000	£0	£0		£25,000
Churchyard - Restricted	£478	£717	-£1,020		£175	£222	£256			£478
Green Energy										
Designated	£0			£20,000	£20,000					
Restricted	£0	£4,907			£4,907					
Total for Green Energy	£0	£4,907	£0	£20,000	£24,907					
Epiphany Gifts - Restricted	£0	£0	£0		£0	£0	£483	-£483		£0
Harvest Appeal - Restricted	£0	£0	£0		£0	£76		-£82	£6	£0
MPSBIBLES - Restricted	£106	£1	£0		£107	£16	£521	-£431		£106
Organ - Restricted	£19,991	£424	-£539		£19,876	£19,137	£1,175	-£322		£19,991
Roy Clough - Restricted	£1,882	£59			£1,941	£1,641	£108			£1,882
Scouts - Restricted	£0	£232	-£232		£0	£45	£124	-£168		£0

	2025					2024				
	Opening	Incoming	Outgoing	Transfers	Closing	Opening	Incoming	Outgoing	Transfers	Closing
<b>Endowment - Parish Endowment</b>										
Endowment - Designated	£0			£771	£771					
Endowment Restricted	£3,686	£16		-£771	£2,931					
Endowment	<b>£3,686</b>	<b>£16</b>		<b>£0</b>	<b>£3,702</b>	<b>£3,686</b>				<b>£3,686</b>
<b>Xmas Event - Christmas Day event</b>										
Designated	£622		-£166		£456	£813		-£166		£622
Restricted	£479	£175	-£83		£571	£601	£435	-£625		£498
<b>Total Christmas Day Event</b>	<b>£1,101</b>	<b>£175</b>	<b>-£249</b>	<b>£0</b>	<b>£1,027</b>	<b>£1,414</b>	<b>£435</b>	<b>-£791</b>	<b>£0</b>	<b>£1,101</b>
<b>Restore</b>										
Designated	£12,476		-£14,881	£2,406	£0	£2	£9,729		£2,745	£12,476
Restricted	£1,548	£44,882	-£30,780		£15,649	£0	£13,774	-£12,233	£8	£1,548
<b>Total for Restore</b>	<b>£14,024</b>	<b>£44,882</b>	<b>-£45,661</b>	<b>£2,406</b>	<b>£15,649</b>	<b>£2</b>	<b>£23,503</b>	<b>-£12,233</b>	<b>£2,752</b>	<b>£14,024</b>
<b>Total Designated</b>	<b>£38,098</b>	<b>£0</b>	<b>-£15,047</b>	<b>£22,406</b>	<b>£46,227</b>	<b>£25,815</b>	<b>£9,729</b>	<b>-£166</b>	<b>£2,745</b>	<b>£38,098</b>
<b>Total Restricted</b>	<b>£26,607</b>	<b>£54,943</b>	<b>-£35,691</b>	<b>£0</b>	<b>£45,858</b>	<b>£24,410</b>	<b>£20,872</b>	<b>-£18,900</b>	<b>£23</b>	<b>£26,626</b>
<b>Total Endowment</b>	<b>£3,686</b>	<b>£16</b>	<b>£0</b>	<b>£0</b>	<b>£2,931</b>	<b>£3,686</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£3,686</b>
<b>Total Restricted / Designated Funds</b>	<b>£68,390</b>	<b>£54,959</b>	<b>-£50,739</b>	<b>£22,406</b>	<b>£95,016</b>	<b>£53,911</b>	<b>£30,600</b>	<b>-£19,066</b>	<b>£2,768</b>	<b>£68,409</b>
Unrestricted					£56,452	£55,976	£128,069	-£110,234	-£2,749	£71,062
<b>Grand Total</b>	<b>£68,390</b>	<b>£54,959</b>	<b>-£50,739</b>	<b>£22,406</b>	<b>£151,468</b>	<b>£109,887</b>	<b>£158,669</b>	<b>-£129,299</b>	<b>£19</b>	<b>£139,471</b>

# RESTORE

## Balance Sheet

Current assets	2025	2024
Debtors		
Cash at bank and in hand	£16,436	£14,024
	<b>£16,436</b>	<b>£14,024</b>

Liabilities		
Creditors: Amounts falling due in one year	£786	
	<b>£786</b>	<b>£0</b>

<b>Net current assets less current liabilities</b>	<b>£15,649</b>	<b>£14,024</b>
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## Represented by:

Restore Account	£1,001	£14,024
NWB Main Account	£70	
Restore Element on Business Reserve	£14,579	
	<b>£15,649</b>	<b>£14,024</b>

## Analysis of income and expenditure.

	Designated	Restricted	Total 2025	2024
<b>INCOME</b>				
Legacy		£1,000	£1,000	
Bank Interest		£79	£79	
Restore Donations Gift Aided		£2,160	£2,160	£3,920
Restore Donations Non Gift Aided		£10,905	£10,905	£980
Fund Raising Activities Gift Aided		£294	£294	£8,874
Fund Raising Activities Non Gift Aided		£4,342	£4,342	
Gift Aid Claimed on above		£629	£629	
Restore Grants		£20,000	£20,000	£9,729
VAT re Claimed		£5,473	£5,473	
<b>Total</b>	<b>£0</b>	<b>£44,882</b>	<b>£44,882</b>	<b>£23,503</b>

## EXPENDITURE

Building Works	£12,265	£24,870	£37,135	-
Professional Fees	£1,966	£5,486	£7,452	£11,928
Other Expenses	£650	£424	£1,074	£305
<b>Total</b>	<b>£14,881</b>	<b>£30,780</b>	<b>£45,661</b>	<b>£12,233</b>

<b>Surplus / Deficit</b>	<b>-£14,881</b>	<b>£14,101</b>	<b>-£780</b>	<b>£11,270</b>
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## Notes to the Accounts

### Basis of Preparation

These accounts have been prepared under the Historical Cost Convention, which records assets at their original cost at the time of acquisition. The accounts also follow the accruals basis of accounting, meaning income and expenditure are recognised in the period to which they relate, regardless of when cash is received or paid. Accordingly, provisions have been made for income earned and expenses incurred during the year ended 31 December 2025 but not received or paid by that date.

### Property

Property is recorded at historical cost. The Parish owns the church hall; however, its day-to-day management and financial oversight are the responsibility of a separate charitable trust. The hall serves both community and Parish activities.

### Restore Project

In response to findings in the most recent quinquennial report, the Parish embarked on a programme of major works now known as RESTORE, reflecting its broader, inclusive scope beyond building fabric repair. Given the scale and irregularity of related cash flows, a separate Balance Sheet plus an Income and Expenditure Statement for this project is included in the accounts.

#### 1. Debtors

	2025	2024
	£	£
Gift Aid Tax to be claimed from HMRC (various funds)	3,409	3,855
Scouts re legal fees relating to renegotiating of hall site hut lease	2,804	2,804
Angel Appeal Donation received post year end	100	-
Funeral Fees due from Funeral Directors, received post year end	-	228
Investment Income relating to 2024 received in 2025	202	258
Christmas Day Event Donations	438	400
Sundry Other	48	-
<b>Overall Total Debtors</b>	<b>7,001</b>	<b>7,545</b>

The Scouts re settlement of legal fees in relation to the renegotiation of the lease on the scout hut, it is still expected to be recouped from the scout troop.

#### 2. Creditors

	2025	2024
	£	£
Charitable Donations	-	300
Christmas Day Event Expenses	-	132
Funeral / Wedding fees	827	352
Incumbent Costs and Reimbursables	1,765	530
Maintenance	50	-
Utilities and Admin	829	524
<b>Total Creditors before Restore</b>	<b>3,470</b>	<b>1,838</b>
Restore	786	-
<b>Overall Total Creditors</b>	<b>4,257</b>	<b>1,838</b>

#### 3. Maeldune and Christmas Fairs

	Maeldune Fair		Christmas Fair	
	2025	2024	2025	2024
	£	£	£	£
Net Income	3,476	3,795	2,270	2,108



#### 4. Depreciation

Tangible fixed assets used by the Parish are recorded at cost, less accumulated depreciation and impairment. Items over £1,000 are capitalised. Depreciation is applied on a straight-line basis, typically at 25% per annum. Assets are reviewed annually for impairment.

For 2025, depreciation was charged as follows:

- Printer: £1,335 (2 years remaining)
- Hot Cupboard: £249 (1 years remaining)

#### 5. Mission Giving

The amount we gave to charities was held again at £1,560 for the year. However this year giving was all to local charities and the acknowledgements that we received really showed that these donations meant something to them. The charities that we supported were:-

- Bishop Martin's appeal for St Cecilia's School in Matabeleland.
- Kingston and District Wel-Care Association
- Stepping Stones DS

#### 6. Investments

Investments with the Central Board of Finance:

Share Income Investments (shown at historical cost in the accounts)

	Units	Historical Cost £	Market Valuation 2025 £	Market Valuation 2024 £
CofE Investment Fund Income Shares	1,000	771	22,198	23,123
Fynes Clinton Grave Trust	732	500	16,249	16,926
Total		1,271	38,447	39,152
<b>Deposit Income Investments</b>			<b>2025 £</b>	<b>2024 £</b>
Roy Clough Bequest Fund Deposit			1,807	1,641
Designated (General) Fund Deposit			20,000	20,000
Total			21,807	21,641
<b>Overall Total Investments</b>				
- As shown in the accounts			23,000	32,912
- At market value as at 31/12			61,690	69,793

During the year a review was carried out of old PCC meetings to determine what the CofE Investment Fund Income Shares could be used for. From this it was determined that there were no restrictions so these could be classified as unrestricted funds. To ensure that we are compliant with the reserve policy it was agreed at the July 2025 PCC meeting that these funds should be designated as "Designated Funds" to partly fund the cost of replacement boilers when the time comes. (Being designated funds they can be used for other activities if there is a need.)

#### 7. Christmas Day Event

	2025 £	2024 £
Gross Income	661	435
Gross Expenses	438	542
Depreciation of 'Hot Cupboard' Fixed Asset	249	249
<b>Net</b>	<b>(26)</b>	<b>(441)</b>

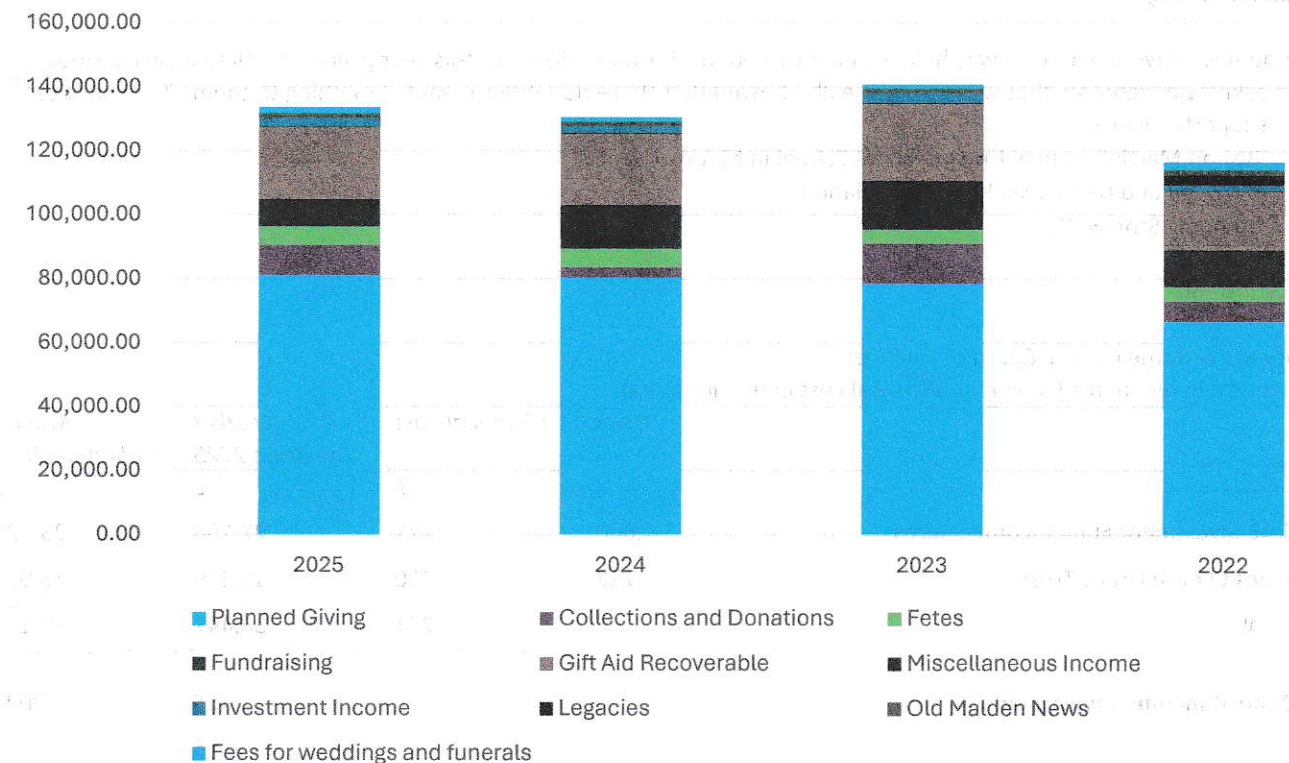
## Treasurer's Report – 2025

### Changes to the Accounts

This year we have simplified the accounts to reflect just the headings that we use in the quarterly updates on finances which are published in the Old Malden News. 2024 accounts have been revised to fit the new format. Restore is still a separate income and expenditure statement to reflect the irregular flow of income and expenditure.

### Income Overview (Excluding Restore)

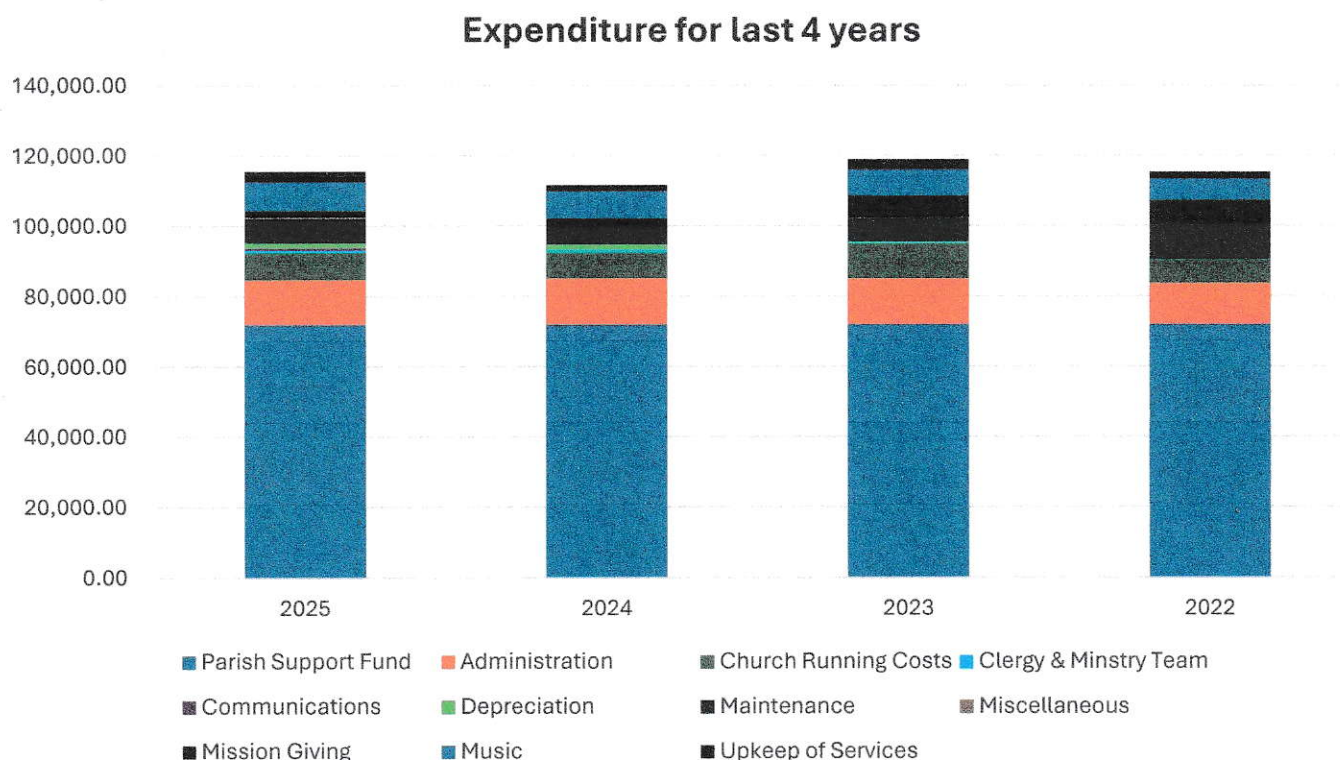
Income last 4 Years



As shown above our main source of income is from regular planned giving. (£81,000). After a large increase from 2022 to 2023 the total received since then has only fractionally increase. (3.3% over 3 years.) During this time the stewardship team have undertaken several initiatives to try and increase this but as the figures show we are having to run hard just to stay still mainly due to natural attrition. Collections and Donations and Fundraising activities have large variance in their numbers whilst all the other lines are relatively flat. Overall we are c£6,500 down on income from the levels achieved in 2022.



## Expenditure Overview (Excluding Restore)



Our main line of expenditure is the parish support fund which has been maintained at a level of £72,000, for at least the last 4 years. We have received a letter from the Diocese recently which indicates that they will be undertaking a review of this scheme over the next few months as the amount of increase that they have had since 2019 is only 1.9% against inflation of 29% over the same period. Whilst we don't know what the outcome of this review will be it is clear that we will have to pick up some of the costs which the Diocese have covered to date. This will put a strain on our finances going forward. When more is known we will advise you accordingly.

Whilst there are variances in the other lines of expenditure, year on year, last year they were almost identical to 2022 which given inflation over this period shows the efforts that all the teams have gone to in managing their costs.

### **Overall**

Whilst we have again made a surplus of c£18,000 in the last financial year there are projects underway such as the Green Energy Project (improving the insulation of the church and using less heating) as well as Restore it is not anticipated that this level of surplus will continue. The problem we have is that we cannot accurately forecast how much we will raise from the fundraising activities an general collections and one-off donations making planning how we can make improvements both in the wider community as well as to the Church itself very hard.

Finally, I would like to thank the other members of the Treasury Team for all their contributions and guidance over the year. Additionally, thanks must go to Neil Lockhart our new Independent Examiner for the detailed review and feedback he has provided me with on these accounts.



## Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

### Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2025, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

### Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

[1] which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....  
Neil Lockhart ACIB, CMIIA, CIA  
Independent Examiner  
Date ..... 23rd March 2026

Signed.....  
Peter R Chugg AMET ACIB  
Parish Treasurer  
Date. 23rd March 2026,

Signed.....  
PCC Chairman  
Date  
29th March 2026