



The Parish of St John the Baptist, Old Malden

Registered Charity No 1145155

Financial Statements of the Parochial Church Council for the year ended 31st December 2024

Incumbent

*The Reverend Michael Roper
Vicarage: 5, Vicarage Close, off Paddock Close
Worcester Park
KT4 7LZ*

Banks

*NatWest Bank plc Worcester Park Branch
Barclays Bank plc Worcester Park Branch*

Independent Examiner

Nilkunj Dodhia BSc FCA MBA

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year
Income and endowments from:						
Donations and legacies	111,856		13,774		125,630	120,218
Income from charitable activities	1,413		264		1,677	6,499
Other trading activities	13,653	9,729	931		24,313	12,933
Investments	1,146		1,161		2,308	3,174
Total Income	128,069	9,729	16,130	0	153,928	142,823
Expenditure on:						
Raising funds						202
Expenditure on charitable activities	109,751	166	13,831		123,748	155,154
Total Expenditure	109,751	166	13,831	0	123,748	155,355
Net income/(expenditure) resources before transfer	18,318	9,563	2,299	0	30,180	-12,532
Transfers						
Gross transfers between funds - in		2,745	5		2,749	
Gross transfers between funds - out	-2,749				-2,749	
Other recognised gains / losses						
Net movement on funds	15,569	12,308	2,304	0	30,180	-12,532
Total Funds Brought Forward	55,976	25,813	24,549	3,686	110,024	122,559
Total Funds Carried Forward	71,545	38,121	26,853	3,686	140,204	110,027
Represented by:						
Unrestricted						
General Funds	71,545				71,545	55,976
					0	
Designated						
Christmas Day Event		647			647	813
Church Hall		25,000			25,000	25,000
Churchyard					0	0
Restore		12,476			12,476	2
					0	
Restricted						
Angel Project Appeal			382		382	56
Bereavement Café			1,732		1,732	1,732
Bishop's Lent Appeal			0		0	893
Christian Aid			0		0	-19
Christmas Day Event			411		411	601
Church building			9		9	9
Churchyard			811		811	222
Harvest Appeal			0		0	76
MPS School Leavers' Bibles Appeal			106		106	16
Organ			19,991		19,991	19,137
Roy Clough			1,863		1,863	1,776
Scouts			0		0	49
Restore			1,548		1,548	
Endowment				3,686	3,686	3,686
Parish Endowment						
Total Funds	71,545	38,123	26,853	3,686	140,206	110,025

Balance sheet

	Total funds	Prior year total funds
Fixed assets		
Tangible assets	4,503	6,087
Heritage assets	25,000	25,000
Investments	22,999	32,933
	52,502	64,019
Current assets		
Debtors	7,545	15,225
Cash at bank and in hand	82,220	39,441
	89,765	54,665
Liabilities		
Creditors: Amounts falling due in one year	1,868	8,658
	1,868	8,658
Net current assets less current liabilities	87,897	46,007
Total assets less current liabilities	140,399	110,027
Represented by:		
General Fund	72,088	55,976
Designated		
Church Hall	25,000	25,000
Christmas Day Event	647	813
Restore (formally Restoration)	12,476	2
Restricted		
Bishop's Lent Appeal	0	893
Christmas Day Event	411	601
Churchyard	478	222
Restore (formally Restoration)	1,548	0
MPS School Leavers' Bibles Appeal	106	16
Harvest Appeal		76
Angel Project Appeal	382	56
Foodbank General Appeal	0	0
Agency collection	0	0
Bereavement Café	1,732	1,732
Christian Aid	-15	-19
Epiphany Gifts	0	0
Scouts	0	49
Church Building	9	9
Organ	19,991	19,137
Roy Clough	1,861	1,776
Endowment		
Parish Endowment	3,686	3,686
Funds of the church	140,399	110,027

Statement of assets and liabilities

	Total funds	Prior year total funds
Heritage assets		
Church Hall		
Church Hall (Designated) -	25,000	25,000
	25,000	25,000
Total for Heritage assets	25,000	25,000
Investments		
CBF 637054001S		
Parish Endowment (Endowment) -	771	771
	771	771
CBF 137002132S		
Parish Endowment (Endowment) -	500	500
	500	500
CBF 637054001D (Roy Clough Legacy)		
Roy Clough (Restricted) -	1,749	1,662
	1,749	1,662
CBF 637054002D		
General fund (Unrestricted) -	20,000	30,000
	20,000	30,000
Total for Investments	23,020	32,933
Tangible assets		
Hot Cupboard		
Christmas Day Event (Designated) -	330	496
Christmas Day Event (Restricted) -	168	251
	498	747
Printer		
General fund (Unrestricted) -	4,005	5,340
	4,005	5,340
Total for Tangible assets	4,503	6,087
Cash at bank and in hand		
NatWest Current account		
Bereavement Café (Restricted) -	1,732	1,732
Bishop's Lent Appeal (Restricted) -	0	862
Christian Aid (Restricted) -	0	-38
Epiphany Gifts (Restricted) -	0	-171
Scouts (Restricted) -	0	47
Organ (Restricted) -	2,985	2,958
Roy Clough (Restricted) -	114	114
Christmas Day Event (Designated) -	286	353
Christmas Day Event (Restricted) -	311	
Churchyard (Restricted)	363	
MPS School Leavers Bibles Appeal (Restricted) -	106	-59
Covid- 19 Costs Grant (Restricted) -	0	0
Harvest Appeal (Restricted) -	0	31
Angel Project Appeal (Restricted) -	382	-220
General fund (Unrestricted)	6,389	6,172
	12,668	11,781

	Total funds	Prior year total funds
Barclays Current Account		
Epiphany Gifts (Restricted) -	0	128
Parish Endowment (Endowment) -	2,415	2,415
Christmas Day Event (Designated) -	6	6
Churchyard (Restricted) -	572	113
Harvest Appeal (Restricted) -	0	75
General fund (Unrestricted) -	20,467	2,625
	23,460	5,362
NatWest PGS Account		
General fund (Unrestricted) -	1	896
	1	896
NatWest Restoration Account		
Restore (formally Restoration)	14,024	1
	14,024	1
NatWest Deposit Account		
Church Building (Restricted) -	9	9
General fund (Unrestricted) -	14,108	3,923
	14,117	3,932
Barclays Number 4		
Organ (Restricted) -	17,006	16,179
	17,006	16,179
Barclays Number 6		
Churchyard (Restricted) -	2	2
Restore (formally Restoration)		1
General fund (Unrestricted) -	513	505
	515	508
Cash in hand		
Christmas Day event (Designated) -	400	500
General fund (Unrestricted) -	30	280
	430	780
Total for Cash at bank and in hand	82,220	39,441
Debtors		
Account Receivable		
Bishop's Lent Appeal (Restricted) -		31
Christian Aid (Restricted) -		19
Epiphany Gifts (Restricted) -		43
Scouts (restricted) -		3
Christmas Day Event (Restricted) -	400	350
Churchyard (Restricted) -		108
MPS School Leavers Bibles Appeal (Restricted) -		75
Angel Project Appeal (Restricted) -		596
Investment Income	21	
General fund (Unrestricted) -	7,104	14,001
	7,524	15,225
Total for Debtors	7,524	15,225

	Total funds	Prior year total funds
Agency accounts		
Charitable Donations	-300	0
Total for Agency accounts	-300	0
 Creditors: Amounts falling due in one year		
Account Payable		
Christmas Day Event (Designated) -	-132	-542
Harvest Appeal (Restricted) -		-30
Angel Project Appeal (Restricted) -		-320
General fund (Unrestricted) -	-1,436	-7,766
Total for Creditors: amounts falling due in one year	-1,568	-8,658
 Grand Total	140,399	110,027

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Closing
BLA - Bishop's Lent Appeal					
Restricted	£893	£320	-£1,204	-£9	£0
Sub-total for BLA	£893	£320	-£1,204	-£9	£0
Bereavement - Bereavement Café					
Restricted	£1,732	£0	£0		£1,732
Sub-total for Bereavement	£1,732	£0	£0		£1,732
CAId - Christian Aid					
Restricted	-£19	£863	-£863	£19	£0
Sub-total for CAId	-£19	£863	-£863	£19	£0
Epiphany - Epiphany Gifts					
Restricted	£0	£483	-£483		£0
Sub-total for Epiphany	£0	£483	-£483		£0
Scouts - Scouts					
Restricted	£45	£124	-£168		£0
Sub-total for Scouts	£45	£124	-£168		£0
Church Bldg - Church Building					
Restricted	£9	£0	£0		£9
sub-total for Church Bldg	£9	£0	£0		£9
Church Hall - Church Hall					
Designated	£25,000	£0	£0		£25,000
sub-total for Church Hall	£25,000	£0	£0		£25,000
Organ - Organ					
Restricted	£19,137	£1,175	-£322		£19,991
sub-total for Organ	£19,137	£1,175	-£322		£19,991
Roy Clough - Roy Clough					
Restricted	£1,641	£108			£1,749
Sub-total for Roy Clough	£1,641	£108	£0		£1,749
Endowment - Parish Endowment					
Endowment	£3,686				£3,686
Sub-total for Endowment	£3,686	£0	£0		£3,686
Xmas Event - Christmas Day event					
Designated	£813		-£166		£647
Restricted	£601	£435	-£625		£411
Sub-total for Xmas Event	£1,414	£435	-£791		£1,058
Churchyard - Churchyard					
Designated					£0
Restricted	£222	£607			£829
Sub-total for Churchyard	£222	£607	£0	£0	£829

Restn- Restoration

Designated	£2	£9,729		£2,745	£12,476
Restricted	£0	£13,774	-£12,233	£8	£1,548
Sub-total for Restn	£2	£23,503	-£12,233	£2,752	£14,024

MPSBIBLES - MPS School Leavers'

Restricted	£16	£521	-£431		£106
Sub-total for MPSBIBLES	£16	£521	-£431	£0	£106

Harvest - Harvest Appeal

Restricted	£76		-£82	£6	£0
Sub-total for Harvest	£76	£0	-£82	£6	£0

ANGEL - Angel Project Appeal

Restricted	£56	£2,814	-£2,488		£382
Sub-total for ANGEL	£56	£2,814	-£2,488	£0	£382

General - General Fund

Unrestricted	£55,976	£128,069	-£110,234	-£2,749	£71,062
Sub-total for General	£55,976	£128,069	-£110,234	-£2,749	£71,062

Grand Total	£110,026	£153,928	-£123,748		£140,206
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Analysis of income and expenditure - Consolidated

	Unrestricted	Designated	Restricted	Endowment	Total 2024	2023
Income and Endowments						
Donations and legacies						
Donations under Gift Aid by Bank or PGS	79,150				79,150	76,692
Donations under Gift Aid by Envelopes	335				335	1,065
Other planned giving (not gift-aided)	869				869	630
Loose plate collections	2,824				2,824	3,204
Donations by Church Groups	217				217	62
One-off Gift Aid gifts					0	9,282
Restore Legacy					0	
Restore Donations Gift Aided			3,920		3,920	
Restore Gift Aid Claimed on above			980		980	
Restore Donations Non Gift Aided			8,874		8,874	
Donations appeals etc.	6,109				6,109	3,302
Tax recoverable on Gift Aid	22,352				22,352	24,272
Legacies					0	
Non-recurring one-off grants					0	1,200
Other funds generated					0	510
Total	111,856	0	13,774	0	125,630	120,219
Income from charitable activities						
Angel Project Appeal Donations			326		326	2,508
Fees for weddings and funerals	1,413				1,413	1,371
Christmas Day Event Donations			-107		-107	308
Christian Aid Appeal Donations					0	
Bishop's Lent Appeal Donations			0		0	
MPS School Leavers' Bible Appeal Dons			90		90	353
Scouts Appeal Donations			-45		-45	40
Harvest Appeal Donations					0	
Ukraine Appeal 2022 Donations					0	
Total	1,413	0	264	0	1,677	4,580
Other Trading activities						
Maldune Fair	3,795				3,795	2,626
Christmas Fair	2,108				2,108	1,885
Other Fund Raising	6,351		931		7,282	6,839
Online Store	20				20	90
Bookstall sales - fund raising	7				7	5
Magazine in-come - advertising	735				735	690
Parish Magazine sales	637				637	697
Restore Grants		9,729			9,729	
Total	13,653	9,729	931	0	24,313	12,832
Investments						
CBF Deposit Interest	1,513		459		1,972	2,829
Rent from land or buildings					0	130
Bank Interest	92		244		336	214
Total	1,604	0	703	0	2,308	3,173
INCOME TOTAL	128,527	9,729	15,672	0	153,928	140,804

	Unrestricted	Des	Restricted	Endowment	Total 2024	2023
EXPENDITURE						
Raising Funds						
Fees paid to fund raisers					0	74
Costs of fete & other events					0	128
Total					0	202
Expenditure on charitable activities						
Parish Support Fund	72,000				72,000	72,000
Restoration Costs			12,233		12,233	34,544
Salary of parish administrator	10,991				10,991	10,639
Administration	2,168				2,168	2,418
Church Running - electric	2,454				2,454	3,249
Church running - gas	2,477				2,477	4,237
Church running - water	196				196	197
Church running - insurance	2,065				2,065	2,043
Music	6,529				6,529	6,124
Organ / piano tuning	962		322		1,283	1,502
Church maintenance	3,833				3,833	5,253
Upkeep of churchyard	948		-256		692	1,405
Cleaning	249				249	0
Mission giving to charities	1,560		966		2,526	6,043
Upkeep of services	735		483		1,218	2,618
Children's Ministry	529				529	196
Working expenses of incumbent	530				530	285
Working expenses of other ministry team	191				191	118
Costs of Bereavement Café					0	14
Magazine Expenses					0	0
Depreciation of Fixed Assets	1,335	166	83		1,584	249
Total	109,751	166	13,831	0	123,748	153,134
EXPENDITURE TOTAL	109,751	166	13,831	0	123,748	153,336
Surplus / Deficit	18,776	9,563	1,841	0	30,180	-12,532

Analysis of income and expenditure – excluding Restore

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Income and Endowments						
Donations and legacies						
Donations under Gift Aid by Bank or PGS	79,150				79,150	76,692
Donations under Gift Aid by Envelopes	335				335	1,065
Other planned giving (not gift-aided)	869				869	630
Loose plate collections	2,824				2,824	3,204
Donations by Church Groups	217				217	62
One-off Gift Aid gifts					0	9,282
Legacy					0	0
Donations appeals etc.	6,109				6,109	3,302
Tax recoverable on Gift Aid	22,352				22,352	24,272
Legacies					0	
Non-recurring one-off grants					0	1,200
Other funds generated					0	510
Total	111,856	0	0	0	111,856	120,219
Income from charitable activities						
Angel Project Appeal Donations			326		326	2,508
Fees for weddings and funerals	1,413				1,413	1,371
Christmas Day Event Donations			-107		-107	308
Christian Aid Appeal Donations					0	
Bishop's Lent Appeal Donations			0		0	
MPS School Leavers' Bible Appeal Dons			90		90	353
Scouts Appeal Donations			-45		-45	40
Harvest Appeal Donations					0	
Ukraine Appeal 2022 Donations					0	
Total	1,413	0	264	0	1,677	4,580
Other Trading activities						
Maldune Fair	3,795				3,795	2,626
Christmas Fair	2,108				2,108	1,885
Other Fund Raising	6,351		931		7,282	6,839
Online Store	20				20	90
Bookstall sales - fund raising	7				7	5
Magazine in-come - advertising	735				735	690
Parish Magazine sales	637				637	697
Total	13,653	0	931	0	14,584	12,832
Investments						
CBF Deposit Interest	1,513		459		1,972	2,829
Rent from land or buildings					0	130
Bank Interest	92		244		336	214
Total	1,604	0	703	0	2,308	3,173
INCOME TOTAL	128,527	0	1,898	0	130,425	140,804

	Unrestricted	Des	Restricted	Endowment	2024	2023
EXPENDITURE						
Raising Funds						
Fees paid to fund raisers					0	74
Costs of fete & other events					0	128
Total					0	202
Expenditure on charitable activities						
Parish Support Fund	72,000				72,000	72,000
Salary of parish administrator	10,991				10,991	10,639
Administration	2,171				2,171	2,418
Church Running - electric	2,454				2,454	3,249
Church running - gas	2,477				2,477	4,237
Church running - water	196				196	197
Church running - insurance	2,065				2,065	2,043
Music	6,529				6,529	6,124
Organ / piano tuning	1,283				1,283	1,502
Church maintenance	3,833				3,833	5,964
Upkeep of churchyard	948				948	1,405
Cleaning	249				249	
Mission giving to charities	2,557		-4		2,554	5,371
Upkeep of services	735				735	2,618
Children's Ministry	529				529	196
Costs of Christmas Day Lunch					0	
Home mission					0	
Working expenses of incumbent	530				530	285
Working expenses of other ministry team	191				191	118
Costs of Bereavement Café					0	14
Magazine Expenses					0	
Depreciation of Fixed Assets	1,335		249		1,584	249
Total	111,073	0	245	0	111,319	118,629
EXPENDITURE TOTAL	111,073	0	245	0	111,319	118,831
Surplus / Deficit	17,454	0	1,653	0	19,106	21,973

Analysis of income and expenditure –Restore Only

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Income						
Donations and legacies						
Legacy						
Bank Interest						13
Restore Donations Gift Aided			£3,920		£3,920	
Gift Aid Claimed on above			£980		£980	
Restore Donations Non Gift Aided			£8,874		£8,874	25
Restore Grants		£9,729			£9,729	
Total	£0	£9,729	£13,774	£0	£23,503	38

	Unrestricted	Designated	Restricted	Endowment	2024	2023
EXPENDITURE						
Expenditure on charitable activities						
Professional Fees			£11,928		£11,928	£34,544
Other Expenses			£305		£305	
Total	£0	£0	£12,233	£0	£12,233	£34,544
Surplus / Deficit	£0	£9,729	£1,541	£0	£11,270	-£34,506

Notes to the Accounts

1. Basis of Preparation

These accounts have been prepared under the Historical Cost Convention, which records assets at their original cost at the time of acquisition. The accounts also follow the accruals basis of accounting, meaning income and expenditure are recognised in the period to which they relate, regardless of when cash is received or paid. Accordingly, provisions have been made for income earned and expenses incurred during the year ended 31 December 2024 but not received or paid by that date.

2. Gift Aid Tax Reclaims

Gift Aid claims for 2024 were submitted in a timely manner. As at 31 December 2024, only the Q4 2024 claim and the Gift Aid Small Donations Scheme for the 2023–24 tax year remained outstanding. Both have now been submitted.

3. Parish Support Fund

The Parish pledge to the Diocese of Southwark for 2024, totalling £72,000, was paid in full. The pledge for 2025, as approved by the PCC, remains at £72,000.

4. Property

Property is recorded at historical cost. The Parish owns the church hall; however, its day-to-day management and financial oversight are the responsibility of a separate charitable trust. The hall serves both community and Parish activities.

5. Restore Project

In response to findings in the most recent quinquennial report, the Parish has embarked on a programme of major works now known as RESTORE, reflecting its broader, inclusive scope beyond building fabric repair. Given the scale and irregularity of related cash flows, a separate Income and Expenditure Statement for this project is included in the accounts.

In 2024, the project raised £23,503 from grants, donations, and VAT refunds, with £12,233 in expenditure. Including transfers from the General Fund, the Restore Fund balance stood at £14,024 at year-end. Fundraising and grant applications will continue in 2025.

6. Tangible Fixed Assets

Tangible fixed assets used by the Parish are recorded at cost, less accumulated depreciation and impairment. Items over £1,000 are capitalised. Depreciation is applied on a straight-line basis, typically at 25% per annum. Assets are reviewed annually for impairment.

For 2024, depreciation was charged as follows:

- Printer: £1,335 (3 years remaining)
- Hot Cupboard: £249 (2 years remaining)

7. Investments

Investments with the Central Board of Finance:

Share Income Investments (shown at historical cost in the accounts)

	<i>Units</i>	<i>Historical Cost</i>	<i>Market Valuation 2024</i>	<i>Market Valuation 2023</i>
		<i>£</i>	<i>£</i>	<i>£</i>
CofE Investment Fund Income Shares	1,000	771	23,123	22,605
Fynes Clinton Grave Trust	732	500	16,926	16,547
Total		1,271	40,049	39,152

Deposit Income Investments

	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
Roy Clough Bequest Fund Deposit	1,641	1,641
General Fund Deposit	20,000	30,000
Total	21,641	31,641

Overall Total Investments

- As shown in the accounts	23,000	32,912
- At market value as at 31/12	61,690	69,793

8. Debtors

	<i>2024</i>	<i>2023</i>
	<i>£</i>	<i>£</i>
Gift Aid Tax to be claimed from HMRC (various funds)	3,855	10,921
Scouts re legal fees relating to renegotiating of hall site hut lease	2,804	2,804
2023 Angel Appeal Donation received in 2024	-	130
2024 Funeral Fees due from Funeral Directors, received in 2025	228	-
Investment Income relating to 2024 received in 2025	258	582
Christmas Day Event Donations	400	350
Sundry Other	-	438
Overall Total Debtors	7,545	15,225

Debtors as at 31 December 2024 relate primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a payment made to settle legal fees in relation to the renegotiation of the lease on the scout hut, which is still expected to be recouped from the scout troop. In addition, there was investment income received at the beginning of January but relating to the 2024 year and a funeral director's fee plus the Christmas Day Event monies.

9. Creditors

	2024	2023
	£	£
<i>Amounts collected on behalf of others ('agency collections')</i>		
Diocesan service fees & other amounts due	-	-
Charitable donations	300	-
Total Agency Collections	300	-
<i>Accrued expenditure</i>		
Cost of new Printer	-	5,340
Utilities and Admin	524	967
Incumbent Costs and Reimbursables	530	624
Church Building Maintenance	-	403
Christmas Day Event Expenses	132	583
Organ Maintenance	-	286
Funeral / Wedding fees	352	100
Other	-	395
Total Accounts Payable	1,838	8,658

10. Maeldune and Christmas Fairs

	Maeldune Fair		Christmas Fair	
	2024	2023	2024	2023
	£	£	£	£
Gross Income	3,795	2,626	2,108	1,885
Gross Expenses	-	71	-	57
Net result	3,795	3,213	2,108	1,290

The Maeldune Fayre and the Christmas Fair were again held in June and November respectively. These numbers are higher than in the last two years and have helped considerably towards the surplus for the year. The Fundraising Team, together with many others, worked hard to make these community events, on Plough Green and in the Church Hall respectively, very successful.

11. Christmas Day Event

	2024	2023
	£	£
Gross Income	435	350
Gross Expenses	542	542
Depreciation of 'Hot Cupboard' Fixed Asset	249	249
Net	(356)	(441)

The Fund balance has accumulated over many previous years and is currently able to absorb recent annual deficits.

Annual Report – 2024

Treasurer Transition

In 2024, Alastair Harris stepped down from his role as Treasurer after seven years of dedicated service. We extend our sincere thanks to Alastair for his significant contribution and the invaluable support he provided during the handover period.

Changes to the Accounts

This year, two additional income and expenditure statements have been introduced: one dedicated to the RESTORE Project and another focusing on the Parish's routine operational activities. The irregular cashflow and magnitude of payments associated with the RESTORE Project can significantly distort the overall financial picture, making it difficult to interpret normal operating results. A consolidated Income and Expenditure Statement has also been included. Furthermore, fundraising income and expenditure have been netted off to present a clearer picture of the net impact. Full details are provided in the Movement of Funds schedule, with 2023 figures restated for consistency.

Reserves Policy

At the end of 2024, the PCC approved a revised reserves policy to ensure that adequate funds are maintained for day-to-day operations, while also building up reserves for future planned maintenance—such as eventual boiler replacement.

Income Overview

Regular giving increased modestly by approximately £1,500 (1.8%) over the previous year, thanks to the continued efforts of the Stewardship Team. Despite natural attrition, their work has been crucial in maintaining a steady level of support. Notably, no legacies have been received over the past two years.

One-off donations nearly doubled in 2024. However, some initiatives—such as the £10 Challenge and the Epiphany Gifts Appeal—did not meet expectations and are not planned for 2025.

Sales from Old Malden News continued to decline, reflecting a shift to online readership. Despite reduced revenue, the production effort and printing costs remain constant.

Investment Income

Income from investments held in CBF/CCLA accounts decreased in 2024, as some assets were liquidated to fund the RESTORE Project. This reduction will be reviewed in 2025 in the context of the updated reserves policy.

Overall Income Position

Excluding the RESTORE Project, overall income declined by approximately £10,000. Nonetheless, £13,774 was raised specifically for RESTORE, underscoring the importance of maintaining focus on core operational activities while investing in projects that offer long-term benefits to the Parish.

Parish Support Fund

The Parish's contribution to the Diocese remained at £72,000, consistent with recent years, as part of ongoing efforts to stabilise parish finances. Despite this, the average cost to the Diocese of providing a parish priest now exceeds £85,000. This funding gap remains a significant concern for the PCC.

RESTORE Project Costs

During 2024, a total of £11,928 was incurred in architect and surveyor fees related to planning the RESTORE Project. While most of these costs were covered by grants, some timing differences existed.

Church Running Costs

Utility usage declined during the year, and the switch to a fixed-price tariff led to savings of £2,555 compared to 2023.

Administration and Salary

An inflation-linked salary increase was approved for the Parish Administrator. Administrative costs declined slightly, largely due to the introduction of a more cost-efficient printer.

Music and Organ

Fees for the Choir Director and Organist were increased in line with inflation. Both roles are filled on a self-employed contractual basis.

Church Maintenance

Maintenance expenditure declined by approximately £2,100, largely due to one-off costs in 2023 not recurring in 2024.

Upkeep of Services

Careful stock management of service-related supplies led to a reduction in expenditure of approximately £1,550.

Churchyard Maintenance

Ongoing costs for churchyard upkeep remained contained. However, due to the reduced availability of volunteers, more costs will be incurred in 2025, including the removal of a storm-damaged willow tree.

Mission Giving

Charitable giving from general funds remained at £1,500 in 2024. Additional donations brought the total to £1,560, compared to £2,060 in 2023.

2024 Mission Giving:

- Medical Aid for Palestine: £300
- British Red Cross: £300
- Medecins Sans Frontiers: £300
- KCAH: £300
- Kingston Foodbank: £300
- Royal British Legion (Worcester Park): £60

Overall

With the reductions in the expenditure, we have again made a surplus of £19,106 (£21,973 for 2023) excluding restore. These reductions are not sustainable if we are to maintain and improve the fabric of the church and improve the services that we provide to the community.

Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2024, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

[1] which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

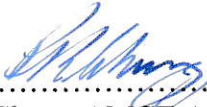


Signed.....

Nilkunj Dodhia BSc FCA MBA

Independent Examiner

Date 23rd April 2025



Signed.....

Peter R Chugg AMCT ACIB

Parish Treasurer

Date 22nd April 2025.



Signed.....

PCC Chairman

Date 22nd April 2025