THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, MALDEN

England & Wales · Charity number 1145155

Details

Other names	ST JOHN THE BAPTIST PCC, MALDEN
Status	Registered
Legal form	Previously excepted
Registered	2011-12-20
Register	View on the Charity Commission register

Contact

Address	5 Vicarage Close Worcester Park KT4 7LZ
Phone	02083378830
Email	stjohnsmaldenoffice@gmail.com
Website	www.stjohnsoldmalden.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Regular public worship open to all, the provision of sacred space for personal prayer and contemplation. Pastoral work, visiting the sick and bereaved. Teaching of Christianity through sermons, courses and small groups. Promoting the mission of the Church through provision of activities for senior citizens, parents and toddlers and special need groups. Supporting charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- Kingston Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£178,463	£161,217	-	-
2024-12-31	£153,928	£123,748	-	-
2023-12-31	£142,823	£155,355	-	-
2022-12-31	£120,917	£130,065	-	-
2021-12-31	£121,669	£113,594	-	-
2020-12-31	£102,130	£103,035	-	-

Trustees

Name	Role	Appointed
Rev Michael Roper	Chair	2020-10-04
Judy Lawrence		2025-07-01
LYNN DEBORAH SANGER		2015-03-23
MARGARET ANN BARRINGTON		2018-03-26
MARILYN CELIA BURKETT BA PGCE		2011-12-20
Mary Golletz		2025-07-01
Michael Christopher Frederick Broome		2018-04-10
Patricia Jean Brown		2026-05-17
Peter Robert Chugg		2024-11-24
Sarah Hough		2025-05-18
Stephen John Dyke		2024-05-19

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, M

England & Wales - Charity number 1145155

Accounts



The Parish of St John the Baptist, Old Malden

Registered Charity No 1145155

Financial Statements of the Parochial Church Council

for the year ended

31st December 2025

Incumbent

The Reverend Michael Roper
Vicarage: 5, Vicarage Close, off Paddock Close
Worcester Park
KT4 7LZ

Banks

NatWest Bank plc Worcester Park Branch
Barclays Bank plc Worcester Park Branch

Independent Examiner

Neil Lockhart ACIB, CMIIA, CIA

Balance Sheet

	2025	2024
Fixed assets		
Tangible assets	£2,919	£4,503
Heritage assets	£25,000	£25,000
Investments	£23,078	£22,999
	£50,997	**£52,502**
Current assets		
Debtors [1]	£7,001	£7,545
Cash at bank and in hand	£103,928	£83,778
	£110,929	**£91,324**
Liabilities		
Creditors: Amounts falling due in one year [2]	£4,257	£1,868
	£4,257	**£1,868**
Net current assets less current liabilities	**£106,672**	**£89,456**
Total assets less current liabilities	**£157,669**	**£140,422**
Represented by:		
General Fund	£62,115	£72,111
Designated Funds	£45,456	£38,123
Restricted Funds	£46,396	£26,503
Endowment	£3,702	£3,686
Funds of the church	**£157,669**	**£140,422**

Analysis of income and expenditure Consolidated.

	Unrestricted	Designated	Restricted	Total 2025	2024
Income and Endowments					
Donations and legacies					
Planned Giving	£81,013			£81,013	£80,354
Collections and Donations	£9,432			£9,432	£3,042
Fetes [3]	£5,746			£5,746	£5,903
Fundraising	£2,619		£5,899	£8,518	£13,654
Gift Aid Recoverable	£22,623			£22,623	£22,352
Miscellaneous Income	£28			£28	£27
Investment Income	£2,087	£528	£307	£2,922	£2,308
Legacies	£0			£0	£0
Old Malden News	£1,260			£1,260	£1,372
Fees for weddings and funerals	£2,040			£2,040	£1,413
Income before Restore	**£126,848**	**£528**	**£6,206**	**£133,582**	**£130,425**
Restore			£44,882	£44,882	£23,503
Total Income	**£126,848**	**£528**	**£51,087**	**£178,463**	**£153,928**
Expenditure					
Parish Support Fund	£72,000			£72,000	£72,000
Administration	£12,768			£12,768	£13,159
Church Running Costs	£7,530			£7,530	£7,192
Clergy & Ministry Team	£773			£773	£721
Communications	£522			£522	£0
Depreciation [4]	£1,335	£164	£85	£1,584	£1,584
Maintenance	£6,858			£6,858	£4,774
Miscellaneous	£537			£537	
Mission Giving [5]	£1,560			£1,560	£2,526
Music	£8,392			£8,392	£7,812
Upkeep of Services	£3,033			£3,033	£1,747
Expenditure before Restore	**£115,306**	**£164**	**£85**	**£115,555**	**£111,515**
Restore			£45,661	£45,661	£12,233
Total Expenditure	**£115,306**	**£164**	**£45,746**	**£161,217**	**£123,748**
Surplus (Deficit) excluding Restore	**£11,542**	**£364**	**£6,121**	**£18,026**	**£18,910**
Restore Surplus (Deficit)				-£780	**£11,270**
Surplus (Deficit) including Restore	**£11,542**	**£364**	**£5,341**	**£17,247**	**£30,180**

Statement of Assets and liabilities				2025	2024
	Unrestricted	Designated	Restricted	Total Funds	
Heritage assets					
Church Hall					
Church Hall (Designated) -		£25,000		£25,000	£25,000
	£0	**£25,000**	**£0**	**£25,000**	**£25,000**
Investments					
Parish Endowment [6]		£771	£500	£1,271	£1,271
Roy Clough Legacy			£1,807	£1,807	£1,749
General fund Designated (Unrestricted) -	£20,000			£20,000	£20,000
	£20,000	**£771**	**£2,307**	**£23,078**	**£23,020**
General fund Designated (Unrestricted) -					
Tangible assets					
Hot Cupboard					
Christmas Day Event (Designated) -		£164	£85	£249	£498
Printer	£2,670			£2,670	£4,005
Total Tangible Assets	**£2,670**	**£164**	**£85**	**£2,919**	**£4,503**
Cash at bank and in hand	**Unrestricted**	**Designated**	**Restricted**	**Total Funds**	
NatWest Current Account	£6,855		-£283	£6,572	£12,668
Barclay Current Account	£5,099			£5,099	£23,460
NatWest PGS Account	£1			£1	£1
NatWest Restore Account			£1,787	£1,787	£14,024
NatWest Deposit Account	£44,444	£14,579		£59,023	£14,117
Barclays Organ			£19,876	£19,876	£17,006
Barclays Restricted Funds	£283	£481	£10,362	£11,126	£515
Cash in hand	£5		£438	£443	£430
Total for Cash at bank and in hand	**£56,688**	**£15,060**	**£32,180**	**£103,928**	**£82,220**
Debtors	£6,463		£538	£7,001	£7,524
Creditors: Amounts falling due in one year	-£3,471		-£786	-£4,257	-£1,868
Grand Total	**£62,350**	**£60,995**	**£34,324**	**£157,669**	**£140,399**

Fund movement by type

	2025					2024				
	Opening	Incoming	Outgoing	Transfers	Closing	Opening	Incoming	Outgoing	Transfers	Closing
ANGEL Project - Restricted	£382	£2,285	-£1,788		£879	£56	£2,814	-£2,488		£382
Bishop's Lent Appeal - Restricted	£0	£925	-£925		£0	£893	£320	-£1,204	-£9	-£0
Bereavement Café - Restricted	£1,732	£11			£1,743	£1,732	£0	£0		£1,732
Christian Aid - Restricted	£0	£324	-£324		£0	-£19	£863	-£863	£19	£0
Church Building - Restricted	£9	£0	£0		£9	£9	£0	£0		£9
Church Hall - Designated	£25,000	£0	£0		£25,000	£25,000	£0	£0		£25,000
Churchyard - Restricted	£478	£717	-£1,020		£175	£222	£256			£478
Green Energy										
Designated	£0			£20,000	£20,000					
Restricted	£0	£4,907			£4,907					
Total for Green Energy	**£0**	**£4,907**	**£0**	**£20,000**	**£24,907**					
Epiphany Gifts - Restricted	£0	£0	£0		£0	£0	£483	-£483		£0
Harvest Appeal - Restricted	£0	£0	£0		£0	£76		-£82	£6	£0
MPSBIBLES - Restricted	£106	£1	£0		£107	£16	£521	-£431		£106
Organ - Restricted	£19,991	£424	-£539		£19,876	£19,137	£1,175	-£322		£19,991
Roy Clough - Restricted	£1,882	£59			£1,941	£1,641	£108			£1,882
Scouts - Restricted	£0	£232	-£232		£0	£45	£124	-£168		£0

	2025					2024				
	Opening	**Incoming**	**Outgoing**	**Transfers**	**Closing**	**Opening**	**Incoming**	**Outgoing**	**Transfers**	**Closing**
Endowment - Parish Endowment										
Endowment - Designated	£0			£771	£771					
Endowment Restricted	£3,686	£16		-£771	£2,931					
Endowment	**£3,686**	**£16**		**£0**	**£3,702**	**£3,686**				**£3,686**
Xmas Event - Christmas Day event										
Designated	£622		-£166		£456	£813		-£166		£622
Restricted	£479	£175	-£83		£571	£601	£435	-£625		£498
Total Christmas Day Event	**£1,101**	**£175**	**-£249**	**£0**	**£1,027**	**£1,414**	**£435**	**-£791**	**£0**	**£1,101**
Restore										
Designated	£12,476		-£14,881	£2,406	£0	£2	£9,729		£2,745	£12,476
Restricted	£1,548	£44,882	-£30,780		£15,649	£0	£13,774	-£12,233	£8	£1,548
Total for Restore	**£14,024**	**£44,882**	**-£45,661**	**£2,406**	**£15,649**	**£2**	**£23,503**	**-£12,233**	**£2,752**	**£14,024**
Total Designated	£38,098	£0	-£15,047	£22,406	£46,227	£25,815	£9,729	-£166	£2,745	£38,098
Total Restricted	£26,607	£54,943	-£35,691	£0	£45,858	£24,410	£20,872	-£18,900	£23	£26,626
Total Endowment	£3,686	£16	£0	£0	£2,931	£3,686	£0	£0	£0	£3,686
Total Restricted / Designated Funds	**£68,390**	**£54,959**	**-£50,739**	**£22,406**	**£95,016**	**£53,911**	**£30,600**	**-£19,066**	**£2,768**	**£68,409**
Unrestricted					£56,452	£55,976	£128,069	-£110,234	-£2,749	£71,062
Grand Total	**£68,390**	**£54,959**	**-£50,739**	**£22,406**	**£151,468**	**£109,887**	**£158,669**	**-£129,299**	**£19**	**£139,471**

RESTORE

Balance Sheet

Current assets	**2025**	**2024**
Debtors		
Cash at bank and in hand	£16,436	£14,024
	£16,436	**£14,024**
Liabilities		
Creditors: Amounts falling due in one year	£786	
	£786	**£0**
Net current assets less current liabilities	**£15,649**	**£14,024**
Represented by:		
Restore Account	£1,001	£14,024
NWB Main Account	£70	
Restore Element on Business Reserve	£14,579	
	£15,649	**£14,024**

Analysis of income and expenditure.

			Total	
	Designated	**Restricted**	**2025**	**2024**
INCOME				
Legacy		£1,000	£1,000	
Bank Interest		£79	£79	
Restore Donations Gift Aided		£2,160	£2,160	£3,920
Restore Donations Non Gift Aided		£10,905	£10,905	£980
Fund Raising Activities Gift Aided		£294	£294	£8,874
Fund Raising Activities Non Gift Aided		£4,342	£4,342	
Gift Aid Claimed on above		£629	£629	
Restore Grants		£20,000	£20,000	£9,729
VAT re Claimed		£5,473	£5,473	
Total	**£0**	**£44,882**	**£44,882**	**£23,503**
EXPENDITURE				
Building Works	£12,265	£24,870	£37,135	-
Professional Fees	£1,966	£5,486	£7,452	£11,928
Other Expenses	£650	£424	£1,074	£305
Total	**£14,881**	**£30,780**	**£45,661**	**£12,233**
Surplus / Deficit	**-£14,881**	**£14,101**	**-£780**	**£11,270**

Notes to the Accounts

Basis of Preparation

These accounts have been prepared under the Historical Cost Convention, which records assets at their original cost at the time of acquisition. The accounts also follow the accruals basis of accounting, meaning income and expenditure are recognised in the period to which they relate, regardless of when cash is received or paid. Accordingly, provisions have been made for income earned and expenses incurred during the year ended 31 December 2025 but not received or paid by that date.

Property

Property is recorded at historical cost. The Parish owns the church hall; however, its day-to-day management and financial oversight are the responsibility of a separate charitable trust. The hall serves both community and Parish activities.

Restore Project

In response to findings in the most recent quinquennial report, the Parish embarked on a programme of major works now known as RESTORE, reflecting its broader, inclusive scope beyond building fabric repair. Given the scale and irregularity of related cash flows, a separate Balance Sheet plus an Income and Expenditure Statement for this project is included in the accounts.

1. Debtors

	2025	***2024***
	£	£
Gift Aid Tax to be claimed from HMRC (various funds)	3,409	3,855
Scouts re legal fees relating to renegotiating of hall site hut lease	2,804	2,804
Angel Appeal Donation received post year end	100	-
Funeral Fees due from Funeral Directors, received post year end	-	228
Investment Income relating to 2024 received in 2025	202	258
Christmas Day Event Donations	438	400
Sundry Other	48	-
Overall Total Debtors	**7,001**	**7,545**

The Scouts re settlement of legal fees in relation to the renegotiation of the lease on the scout hut, it is still expected to be recouped from the scout troop.

2. Creditors

	2025	***2024***
	£	£
Charitable Donations	-	300
Christmas Day Event Expenses	-	132
Funeral / Wedding fees	827	352
Incumbent Costs and Reimbursables	1,765	530
Maintenance	50	-
Utilities and Admin	829	524
Total Creditors before Restore	**3,470**	**1,838**
Restore	786	-
Overall Total Creditors	**4,257**	**1,838**

3. Maeldune and Christmas Fairs

	Maeldune Fair		**Christmas Fair**	
	2025	***2024***	***2025***	***2024***
	£	£	£	£
Net Income	3,476	3,795	2,270	2,108

4. Depreciation

Tangible fixed assets used by the Parish are recorded at cost, less accumulated depreciation and impairment. Items over £1,000 are capitalised. Depreciation is applied on a straight-line basis, typically at 25% per annum. Assets are reviewed annually for impairment.

For 2025, depreciation was charged as follows:

- Printer: £1,335 (2 years remaining)
- Hot Cupboard: £249 (1 years remaining)

5. Mission Giving

The amount we gave to charities was held again at £1,560 for the year. However this year giving was all to local charities and the acknowledgements that we received really showed that these donations meant something to them. The charities that we supported were:-

- Bishop Martin's appeal for St Cecilia's School in Matabeleland.
- Kingston and District Wel-Care Association
- Stepping Stones DS

6. Investments

Investments with the Central Board of Finance:
Share Income Investments (shown at historical cost in the accounts)

	Units	*Historical Cost*	*Market Valuation 2025*	*Market Valuation 2024*
		£	£	£
CofE Investment Fund Income Shares	1,000	771	22,198	23,123
Fynes Clinton Grave Trust	732	500	16,249	16,926
Total		1,271	38,447	39,152

Deposit Income Investments	*2025*	*2024*
	£	£
Roy Clough Bequest Fund Deposit	1,807	1,641
Designated (General) Fund Deposit	20,000	20,000
Total	21,807	21,641
Overall Total Investments		
- As shown in the accounts	23,000	32,912
- At market value as at 31/12	61,690	69,793

During the year a review was carried out of old PCC meetings to determine what the CofE Investment Fund Income Shares could be used for. From this it was determined that there were no restrictions so these could be classified as unrestricted funds. To ensure that we are complaint with the reserve policy it was agreed at the July 2025 PCC meeting that these funds should be designated as "Designated Funds" to partly fund the cost of replacement boilers when the time comes. (Being designated funds they can be used for other activities if there is a need.)

7. Christmas Day Event

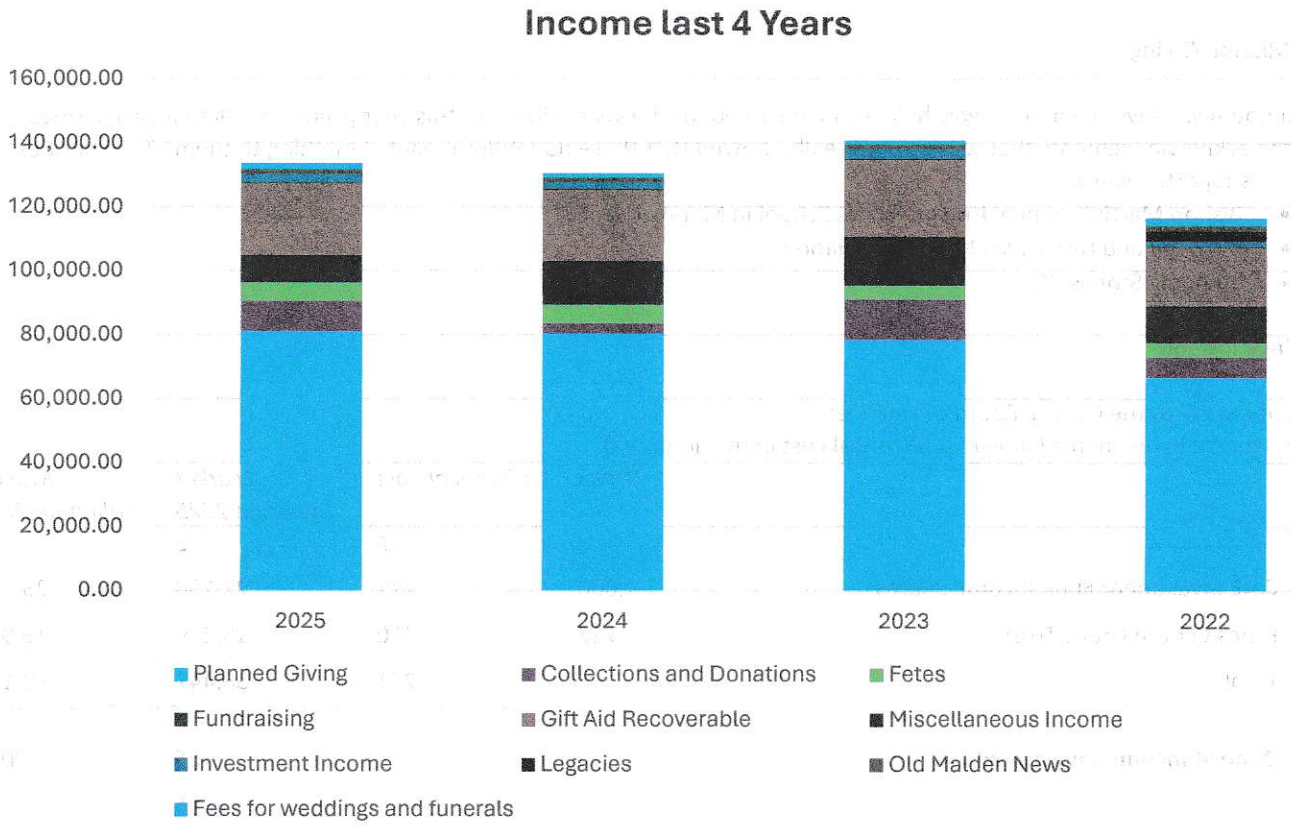
	2025	***2024***
	£	£
Gross Income	661	435
Gross Expenses	438	542
Depreciation of 'Hot Cupboard' Fixed Asset	249	249
Net	(26)	(441)

Treasurer's Report – 2025

Changes to the Accounts

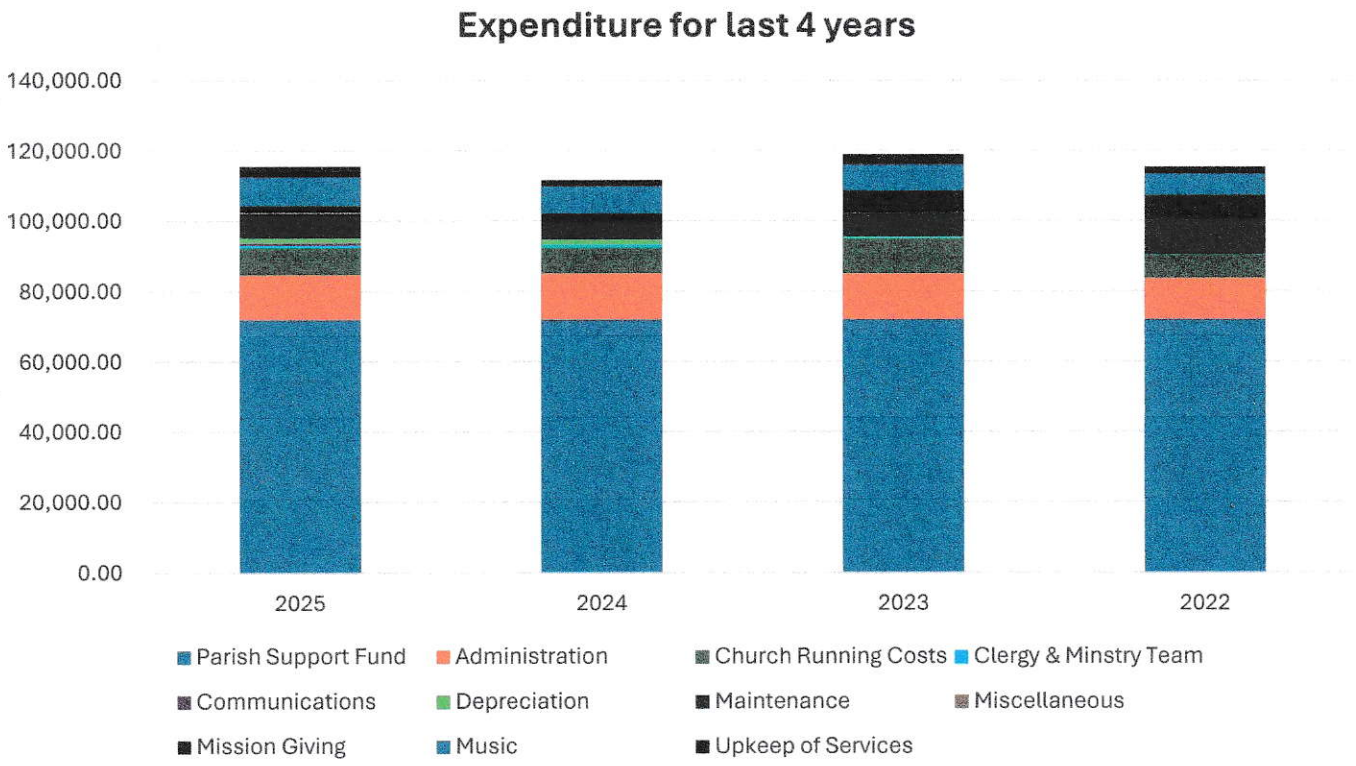
This year we have simplified the accounts to reflect just the headings that we use in the quarterly updates on finances which are published in the Old Malden News. 2024 accounts have been revised to fit the new format. Restore is still a separate income and expenditure statement to reflect the irregular flow of income and expenditure.

Income Overview (Excluding Restore)



As shown above our main source of income is from regular planned giving. (£81,000). After a large increase from 2022 to 2023 the total received since then has only fractionally increase. (3.3% over 3 years.) During this time the stewardship team have undertaken several initiatives to try and increase this but as the figures show we are having to run hard just to stay still mainly due to natural attrition. Collections and Donations and Fundraising activities have large variance in their numbers whilst all the other lines are relatively flat. Overall we are c£6,500 down on income from the levels achieved in 2022.

Expenditure Overview (Excluding Restore)



Our main line of expenditure is the parish support fund which has been maintained at a level of £72,000, for at least the last 4 years. We have received a letter from the Diocese recently which indicates that they will be undertaking a review of this scheme over the next few months as the amount of increase that they have had since 2019 is only 1.9% against inflation of 29% over the same period. Whilst we don't know what the outcome of this review will be it is clear that we will have to pick up some of the costs which the Diocese have covered to date. This will put a strain on our finances going forward. When more is known we will advise you accordingly.

Whilst there are variances in the other lines of expenditure, year on year, last year they were almost identical to 2022 which given inflation over this period shows the efforts that all the teams have gone to in managing their costs.

Overall

Whilst we have again made a surplus of c£18,000 in the last financial year there are projects underway such as the Green Energy Project (improving the insulation of the church and using less heating) as well as Restore it is not anticipated that this level of surplus will continue. The problem we have is that we cannot accurately forecast how much we will raise from the fundraising activities an general collections and one-off donations making planning how we can make improvements both in the wider community as well as to the Church itself very hard.

Finally, I would like to thank the other members of the Treasury Team for all their contributions and guidance over the year. Additionally, thanks must go to Neil Lockhart our new Independent Examiner for the detailed review and feedback he has provided me with on these accounts.

Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2025, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:
[1] which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..... N Lockhart .....
Neil Lockhart ACIB, CMIIA, CIA
Independent Examiner
Date ..... 23rd March 2026 .....

Signed.....
Peter R Chugg AMCT ACIB
Parish Treasurer
Date. 23rd March 2026

Signed.....
PCC Chairman
Date
24th March 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, M

England & Wales - Charity number 1145155

Accounts

The Parish of St John the Baptist, Old Malden

Registered Charity No 1145155

Financial Statements of the Parochial Church Council

for the year ended

31st December 2024

Incumbent

The Reverend Michael Roper
Vicarage: 5, Vicarage Close, off Paddock Close
Worcester Park
KT4 7LZ

Banks

NatWest Bank plc Worcester Park Branch
Barclays Bank plc Worcester Park Branch

Independent Examiner

Nilkunj Dodhia BSc FCA MBA

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year
Income and endowments from:						
Donations and legacies	111,856		13,774		125,630	120,218
Income from charitable activities	1,413		264		1,677	6,499
Other trading activities	13,653	9,729	931		24,313	12,933
Investments	1,146		1,161		2,308	3,174
Total Income	**128,069**	**9,729**	**16,130**	**0**	**153,928**	**142,823**
Expenditure on:						
Raising funds						202
Expenditure on charitable activities	109,751	166	13,831		123,748	155,154
Total Expenditure	**109,751**	**166**	**13,831**	**0**	**123,748**	**155,355**
Net income/(expenditure) resources before transfer	**18,318**	**9,563**	**2,299**	**0**	**30,180**	**-12,532**
Transfers						
Gross transfers between funds - in		2,745	5		2,749	
Gross transfers between funds - out	-2,749				-2,749	
Other recognised gains / losses						
Net movement on funds	15,569	12,308	2,304	0	30,180	-12,532
Total Funds Brough Forward	**55,976**	**25,813**	**24,549**	**3,686**	**110,024**	**122,559**
Total Funds Carried Forward	**71,545**	**38,121**	**26,853**	**3,686**	**140,204**	**110,027**
Represented by:						
Unrestricted						
General Funds	71,545				71,545	55,976
					0	
Designated					0	
Christmas Day Event		647			647	813
Church Hall		25,000			25,000	25,000
Churchyard					0	0
Restore		12,476			12,476	2
					0	
Restricted					0	
Angel Project Appeal			382		382	56
Bereavement Café			1,732		1,732	1,732
Bishop's Lent Appeal			0		0	893
Christian Aid			0		0	-19
Christmas Day Event			411		411	601
Church building			9		9	9
Churchyard			811		811	222
Harvest Appeal			0		0	76
MPS School Leavers' Bibles Appeal			106		106	16
Organ			19,991		19,991	19,137
Roy Clough			1,863		1,863	1,776
Scouts			0		0	49
Restore			1,548		1,548	
Endowment				3,686	3,686	3,686
Parish Endowment						
Total Funds	**71,545**	**38,123**	**26,853**	**3,686**	**140,206**	**110,025**

Balance sheet

	Total funds	Prior year total funds
Fixed assets		
Tangible assets	4,503	6,087
Heritage assets	25,000	25,000
Investments	22,999	32,933
	52,502	**64,019**
Current assets		
Debtors	7,545	15,225
Cash at bank and in hand	82,220	39,441
	89,765	**54,665**
Liabilities		
Creditors: Amounts falling due in one year	1,868	8,658
	1,868	**8,658**
Net current assets less current liabilities	**87,897**	**46,007**
Total assets less current liabilities	**140,399**	**110,027**
Represented by:		
General Fund	**72,088**	**55,976**
Designated		
Church Hall	25,000	25,000
Christmas Day Event	647	813
Restore (formally Restoration)	12,476	2
Restricted		
Bishop's Lent Appeal	0	893
Christmas Day Event	411	601
Churchyard	478	222
Restore (formally Restoration)	1,548	0
MPS School Leavers' Bibles Appeal	106	16
Harvest Appeal		76
Angel Project Appeal	382	56
Foodbank General Appeal	0	0
Agency collection	0	0
Bereavement Café	1,732	1,732
Christian Aid	-15	-19
Epiphany Gifts	0	0
Scouts	0	49
Church Building	9	9
Organ	19,991	19,137
Roy Clough	1,861	1,776
Endowment		
Parish Endowment	3,686	3,686
Funds of the church	**140,399**	**110,027**

Statement of assets and liabilities

		Total funds	Prior year total funds
Heritage assets			
Church Hall			
Church Hall (Designated) -		25,000	25,000
		25,000	**25,000**
	Total for Heritage assets	**25,000**	**25,000**
Investments			
CBF 637054001S			
Parish Endowment (Endowment) -		771	771
		771	**771**
CBF 1370021325			
Parish Endowment (Endowment) -		500	500
		500	**500**
CBF 637054001D (Roy Clough Legacy)			
Roy Clough (Restricted) -		1,749	1,662
		1,749	**1,662**
CBF 637054002D			
General fund (Unrestricted) -		20,000	30,000
		20,000	**30,000**
	Total for Investments	**23,020**	**32,933**
Tangible assets			
Hot Cupboard			
Christmas Day Event (Designated) -		330	496
Christmas Day Event (Restricted) -		168	251
		498	**747**
Printer			
General fund (Unrestricted) -		4,005	5,340
		4,005	**5,340**
	Total for Tangible assets	**4,503**	**6,087**
Cash at bank and in hand			
NatWest Current account			
Bereavement Café (Restricted) -		1,732	1,732
Bishop's Lent Appeal (Restricted) -		0	862
Christian Aid (Restricted) -		0	-38
Epiphany Gifts (Restricted) -		0	-171
Scouts (Restricted) -		0	47
Organ (Restricted) -		2,985	2,958
Roy Clough (Restricted) -		114	114
Christmas Day Event (Designated) -		286	353
Christmas Day Event (Restricted) -		311	
Churchyard (Restricted)		363	
MPS School Leavers Bibles Appeal (Restricted) -		106	-59
Covid- 19 Costs Grant (Restricted) -		0	0
Harvest Appeal (Restricted) -		0	31
Angel Project Appeal (Restricted) -		382	-220
General fund (Unresstricted)		6,389	6,172
		12,668	**11,781**

		Total funds	Prior year total funds
Barclays Current Account			
Epiphany Gifts (Restricted) -		0	128
Parish Endowment (Endowment) -		2,415	2,415
Christmas Day Event (Designated) -		6	6
Churchyard (Restricted) -		572	113
Harvest Appeal (Restricted) -		0	75
General fund (Unrestricted) -		20,467	2,625
		23,460	**5,362**
NatWest PGS Account			
General fund (Unrestricted) -		1	896
		1	**896**
NatWest Restoration Account			
Restore (formally Restoration)		14,024	1
		14,024	1
NatWest Deposit Account			
Church Building (Restricted) -		9	9
General fund (Unrestricted) -		14,108	3,923
		14,117	**3,932**
Barclays Number 4			
Organ (Restricted) -		17,006	16,179
		17,006	**16,179**
Barclays Number 6			
Churchyard (Restricted) -		2	2
Restore (formally Restoration)			1
General fund (Unrestricted) -		513	505
		515	**508**
Cash in hand			
Christmas Day event (Designated) -		400	500
General fund (Unrestricted) -		30	280
		430	**780**
	Total for Cash at bank and in hand	**82,220**	**39,441**
Debtors			
Account Receivable			
Bishop's Lent Appeal (Restricted) -			31
Christian Aid (Restricted) -			19
Epiphany Gifts (Restricted) -			43
Scouts (restricted) -			3
Christmas Day Event (Restricted) -		400	350
Churchyard (Restricted) -			108
MPS School Leavers Bibles Appeal (Restricted) -			75
Angel Project Appeal (Restricted) -			596
Investment Income		21	
General fund (Unrestricted) -		7,104	14,001
		7,524	15,225
	Total for Debtors	**7,524**	**15,225**

		Total funds	Prior year total funds
Agency accounts			
Charitable Donations		-300	0
	Total for Agency accounts	-300	**0**
Creditors: Amounts falling due in one year			
Account Payable			
Christmas Day Event (Designated) -		-132	-542
Harvest Appeal (Restricted) -			-30
Angel Project Appeal (Restricted) -			-320
General fund (Unrestricted) -		-1,436	-7,766
	Total for Creditors: amounts falling due in one year	**-1,568**	**-8,658**
	Grand Total	**140,399**	**110,027**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Closing
BLA - Bishop's Lent Appeal					
Restricted	£893	£320	-£1,204	-£9	£0
Sub-total for BLA	**£893**	£320	-£1,204	-£9	£0
Bereavement - Bereavement Café					
Restricted	£1,732	£0	£0		£1,732
Sub-total for Bereavement	£1,732	£0	£0		£1,732
CAid - Christian Aid					
Restricted	-£19	£863	-£863	£19	£0
Sub-total for CAid	**-£19**	£863	-£863	£19	£0
Epiphany - Epiphany Gifts					
Restricted	£0	£483	-£483		£0
Sub-total for Epiphany	£0	£483	-£483		£0
Scouts - Scouts					
Restricted	£45	£124	-£168		£0
Sub-total for Scouts	£45	£124	-£168		£0
Church Bldg - Church Building					
Restricted	£9	£0	£0		£9
sub-total for Church Bldg	£9	£0	£0		£9
Church Hall - Church Hall					
Designated	£25,000	£0	£0		£25,000
sub-total for Church Hall	£25,000	£0	£0		£25,000
Organ - Organ					
Restricted	£19,137	£1,175	-£322		£19,991
sub-total for Organ	£19,137	£1,175	-£322		£19,991
Roy Clough - Roy Clough					
Restricted	£1,641	£108			£1,749
Sub-total for Roy Clough	£1,641	£108	£0		£1,749
Endowment - Parish Endowment					
Endowment	£3,686				£3,686
Sub-total for Endowment	£3,686	£0	£0		£3,686
Xmas Event - Christmas Day event					
Designated	£813		-£166		£647
Restricted	£601	£435	-£625		£411
Sub-total for Xmas Event	£1,414	£435	-£791		£1,058
Churchyard - Churchyard					
Designated					£0
Restricted	£222	£607			£829
Sub-total for Churchyard	**£222**	**£607**	**£0**	**£0**	£829

Restn- Restoration					
Designated	£2	£9,729		£2,745	£12,476
Restricted	£0	£13,774	-£12,233	£8	£1,548
Sub-total for Restn	**£2**	**£23,503**	**-£12,233**	**£2,752**	**£14,024**
MPSBIBLES - MPS School Leavers'					
Restricted	£16	£521	-£431		£106
Sub-total for MPSBIBLES	£16	£521	-£431	£0	£106
Harvest - Harvest Appeal					
Restricted	£76		-£82	£6	£0
Sub-total for Harvest	£76	£0	-£82	£6	£0
ANGEL - Angel Project Appeal					
Restricted	£56	£2,814	-£2,488		£382
Sub-total for ANGEL	£56	£2,814	-£2,488	£0	£382
General - General Fund					
Unrestricted	£55,976	£128,069	-£110,234	-£2,749	£71,062
Sub-total for General	£55,976	£128,069	-£110,234	-£2,749	£71,062
Grand Total	£110,026	£153,928	-£123,748		£140,206

Analysis of income and expenditure - Consolidated

	Unrestricted	Designated	Restricted	Endowment	Total 2024	2023
Income and Endowments						
Donations and legacies						
Donations under Gift Aid by Bank or PGS	79,150				79,150	76,692
Donations under Gift Aid by Envelopes	335				335	1,065
Other planned giving (not gift-aided)	869				869	630
Loose plate collections	2,824				2,824	3,204
Donations by Church Groups	217				217	62
One-off Gift Aid gifts					0	9,282
Restore Legacy					0	
Restore Donations Gift Aided			3,920		3,920	
Restore Gift Aid Claimed on above			980		980	
Restore Donations Non Gift Aided			8,874		8,874	
Donations appeals etc.	6,109				6,109	3,302
Tax recoverable on Gift Aid	22,352				22,352	24,272
Legacies					0	
Non-recurring one-off grants					0	1,200
Other funds generated					0	510
Total	**111,856**	**0**	**13,774**	**0**	**125,630**	**120,219**
Income from charitable activities						
Angel Project Appeal Donations			326		326	2,508
Fees for weddings and funerals	1,413				1,413	1,371
Christmas Day Event Donations			-107		-107	308
Christian Aid Appeal Donations					0	
Bishop's Lent Appeal Donations			0		0	
MPS School Leavers' Bible Appeal Dons			90		90	353
Scouts Appeal Donations			-45		-45	40
Harvest Appeal Donations					0	
Ukraine Appeal 2022 Donations					0	
Total	**1,413**	**0**	**264**	**0**	**1,677**	**4,580**
Other Trading activities						
Maldune Fair	3,795				3,795	2,626
Christmas Fair	2,108				2,108	1,885
Other Fund Raising	6,351		931		7,282	6,839
Online Store	20				20	90
Bookstall sales - fund raising	7				7	5
Magazine in-come - advertising	735				735	690
Parish Magazine sales	637				637	697
Restore Grants		9,729			9,729	
Total	**13,653**	**9,729**	**931**	**0**	**24,313**	**12,832**
Investments						
CBF Deposit Interest	1,513		459		1,972	2,829
Rent from land or buildings					0	130
Bank Interest	92		244		336	214
Total	**1,604**	**0**	**703**	**0**	**2,308**	**3,173**
INCOME TOTAL	**128,527**	**9,729**	**15,672**	**0**	**153,928**	**140,804**

	Unrestricted	Des	Restricted	Endowment	Total 2024	2023
EXPENDITURE						
Raising Funds						
Fees paid to fund raisers					0	74
Costs of fete & other events					0	128
Total					**0**	**202**
Expenditure on charitable activities						
Parish Support Fund	72,000				72,000	72,000
Restoration Costs			12,233		12,233	34,544
Salary of parish administrator	10,991				10,991	10,639
Administration	2,168				2,168	2,418
Church Running - electric	2,454				2,454	3,249
Church running - gas	2,477				2,477	4,237
Church running - water	196				196	197
Church running - insurance	2,065				2,065	2,043
Music	6,529				6,529	6,124
Organ / piano tuning	962		322		1,283	1,502
Church maintenance	3,833				3,833	5,253
Upkeep of churchyard	948		-256		692	1,405
Cleaning	249				249	0
Mission giving to charities	1,560		966		2,526	6,043
Upkeep of services	735		483		1,218	2,618
Children's Ministry	529				529	196
Working expenses of incumbent	530				530	285
Working expenses of other ministry team	191				191	118
Costs of Bereavement Café					0	14
Magazine Expenses					0	0
Depreciation of Fixed Assets	1,335	166	83		1,584	249
Total	**109,751**	**166**	**13,831**	**0**	**123,748**	**153,134**
EXPENDITURE TOTAL	**109,751**	**166**	**13,831**	**0**	**123,748**	**153,336**
Surplus / Deficit	**18,776**	**9,563**	**1,841**	**0**	**30,180**	**-12,532**

Analysis of income and expenditure – excluding Restore

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Income and Endowments						
Donations and legacies						
Donations under Gift Aid by Bank or PGS	79,150				79,150	76,692
Donations under Gift Aid by Envelopes	335				335	1,065
Other planned giving (not gift-aided)	869				869	630
Loose plate collections	2,824				2,824	3,204
Donations by Church Groups	217				217	62
One-off Gift Aid gifts					0	9,282
Legacy					0	0
Donations appeals etc.	6,109				6,109	3,302
Tax recoverable on Gift Aid	22,352				22,352	24,272
Legacies					0	
Non-recurring one-off grants					0	1,200
Other funds generated					0	510
Total	**111,856**	**0**	**0**	**0**	**111,856**	**120,219**
Income from charitable activities						
Angel Project Appeal Donations			326		326	2,508
Fees for weddings and funerals	1,413				1,413	1,371
Christmas Day Event Donations			-107		-107	308
Christian Aid Appeal Donations					0	
Bishop's Lent Appeal Donations			0		0	
MPS School Leavers' Bible Appeal Dons			90		90	353
Scouts Appeal Donations			-45		-45	40
Harvest Appeal Donations					0	
Ukraine Appeal 2022 Donations					0	
Total	**1,413**	**0**	**264**	**0**	**1,677**	**4,580**
Other Trading activities						
Maldune Fair	3,795				3,795	2,626
Christmas Fair	2,108				2,108	1,885
Other Fund Raising	6,351		931		7,282	6,839
Online Store	20				20	90
Bookstall sales - fund raising	7				7	5
Magazine in-come - advertising	735				735	690
Parish Magazine sales	637				637	697
Total	**13,653**	**0**	**931**	**0**	**14,584**	**12,832**
Investments						
CBF Deposit Interest	1,513		459		1,972	2,829
Rent from land or buildings					0	130
Bank Interest	92		244		336	214
Total	**1,604**	**0**	**703**	**0**	**2,308**	**3,173**
INCOME TOTAL	**128,527**	**0**	**1,898**	**0**	**130,425**	**140,804**

	Unrestricted	Des	Restricted	Endowment	2024	2023
EXPENDITURE						
Raising Funds						
Fees paid to fund raisers					0	74
Costs of fete & other events					0	128
Total					**0**	**202**
Expenditure on charitable activities						
Parish Support Fund	72,000				72,000	72,000
Salary of parish administrator	10,991				10,991	10,639
Administration	2,171				2,171	2,418
Church Running - electric	2,454				2,454	3,249
Church running - gas	2,477				2,477	4,237
Church running - water	196				196	197
Church running - insurance	2,065				2,065	2,043
Music	6,529				6,529	6,124
Organ / piano tuning	1,283				1,283	1,502
Church maintenance	3,833				3,833	5,964
Upkeep of churchyard	948				948	1,405
Cleaning	249				249	
Mission giving to charities	2,557		-4		2,554	5,371
Upkeep of services	735				735	2,618
Children's Ministry	529				529	196
Costs of Christmas Day Lunch					0	
Home mission					0	
Working expenses of incumbent	530				530	285
Working expenses of other ministry team	191				191	118
Costs of Bereavement Café					0	14
Magazine Expenses					0	
Depreciation of Fixed Assets	1,335		249		1,584	249
Total	**111,073**	**0**	**245**	**0**	**111,319**	**118,629**
EXPENDITURE TOTAL	**111,073**	**0**	**245**	**0**	**111,319**	**118,831**
Surplus / Deficit	**17,454**	**0**	**1,653**	**0**	**19,106**	**21,973**

Analysis of income and expenditure –Restore Only

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Income						
Donations and legacies						
Legacy						
Bank Interest						13
Restore Donations Gift Aided			£3,920		£3,920	
Gift Aid Claimed on above			£980		£980	
Restore Donations Non Gift Aided			£8,874		£8,874	25
Restore Grants		£9,729			£9,729	
Total	**£0**	**£9,729**	**£13,774**	**£0**	**£23,503**	**38**

	Unrestricted	Designated	Restricted	Endowment	2024	2023
EXPENDITURE						
Expenditure on charitable activities						
Professional Fees			£11,928		£11,928	£34,544
Other Expenses			£305		£305	
Total	**£0**	**£0**	**£12,233**	**£0**	**£12,233**	**£34,544**
Surplus / Deficit	**£0**	**£9,729**	**£1,541**	**£0**	**£11,270**	**-£34,506**

Notes to the Accounts

1. Basis of Preparation
These accounts have been prepared under the Historical Cost Convention, which records assets at their original cost at the time of acquisition. The accounts also follow the accruals basis of accounting, meaning income and expenditure are recognised in the period to which they relate, regardless of when cash is received or paid. Accordingly, provisions have been made for income earned and expenses incurred during the year ended 31 December 2024 but not received or paid by that date.

2. Gift Aid Tax Reclaims
Gift Aid claims for 2024 were submitted in a timelier manner. As at 31 December 2024, only the Q4 2024 claim and the Gift Aid Small Donations Scheme for the 2023–24 tax year remained outstanding. Both have now been submitted.

3. Parish Support Fund
The Parish pledge to the Diocese of Southwark for 2024, totalling £72,000, was paid in full. The pledge for 2025, as approved by the PCC, remains at £72,000.

4. Property
Property is recorded at historical cost. The Parish owns the church hall; however, its day-to-day management and financial oversight are the responsibility of a separate charitable trust. The hall serves both community and Parish activities.

5. Restore Project
In response to findings in the most recent quinquennial report, the Parish has embarked on a programme of major works now known as RESTORE, reflecting its broader, inclusive scope beyond building fabric repair. Given the scale and irregularity of related cash flows, a separate Income and Expenditure Statement for this project is included in the accounts.

In 2024, the project raised £23,503 from grants, donations, and VAT refunds, with £12,233 in expenditure. Including transfers from the General Fund, the Restore Fund balance stood at £14,024 at year-end. Fundraising and grant applications will continue in 2025.

6. Tangible Fixed Assets
Tangible fixed assets used by the Parish are recorded at cost, less accumulated depreciation and impairment. Items over £1,000 are capitalised. Depreciation is applied on a straight-line basis, typically at 25% per annum. Assets are reviewed annually for impairment.

For 2024, depreciation was charged as follows:

- Printer: £1,335 (3 years remaining)
- Hot Cupboard: £249 (2 years remaining)

7. Investments

Investments with the Central Board of Finance:

Share Income Investments (shown at historical cost in the accounts)

	Units	*Historical Cost*	*Market Valuation 2024*	*Market Valuation 2023*
		£	£	£
CofE Investment Fund Income Shares	1,000	771	23,123	22,605
Fynes Clinton Grave Trust	732	500	16,926	16,547
Total		1,271	40,049	39,152

Deposit Income Investments

	2024	*2023*
	£	£
Roy Clough Bequest Fund Deposit	1,641	1,641
General Fund Deposit	20,000	30,000
Total	21,641	31,641

Overall Total Investments

- As shown in the accounts	23,000	32,912
- At market value as at 31/12	61,690	69,793

8. Debtors

	2024	*2023*
	£	£
Gift Aid Tax to be claimed from HMRC (various funds)	3,855	10,921
Scouts re legal fees relating to renegotiating of hall site hut lease	2,804	2,804
2023 Angel Appeal Donation received in 2024	-	130
2024 Funeral Fees due from Funeral Directors, received in 2025	228	-
Investment Income relating to 2024 received in 2025	258	582
Christmas Day Event Donations	400	350
Sundry Other	-	438
Overall Total Debtors	7,545	15,225

Debtors as at 31 December 2024 relate primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a payment made to settle legal fees in relation to the renegotiation of the lease on the scout hut, which is still expected to be recouped from the scout troop. In addition, there was investment income received at the beginning of January but relating to the 2024 year and a funeral director's fee plus the Christmas Day Event monies.

9. Creditors

	2024	2023
	£	£
Amounts collected on behalf of others ('agency collections')		
Diocesan service fees & other amounts due	-	-
Charitable donations	300	-
Total Agency Collections	300	-
Accrued expenditure		
Cost of new Printer	-	5,340
Utilities and Admin	524	967
Incumbent Costs and Reimbursables	530	624
Church Building Maintenance	-	403
Christmas Day Event Expenses	132	583
Organ Maintenance	-	286
Funeral / Wedding fees	352	100
Other	-	395
Total Accounts Payable	1,838	8,658

10. Maeldune and Christmas Fairs

	Maeldune Fair		Christmas Fair	
	2024	2023	2024	2023
	£	£	£	£
Gross Income	3,795	2,626	2,108	1,885
Gross Expenses	-	71	-	57
Net result	3,795	3,213	2,108	1,290

The Maeldune Fayre and the Christmas Fair were again held in June and November respectively. These numbers are higher than in the last two years and have helped considerable towards the surplus for the year. The Fundraising Team, together with many others, worked hard to make these community events, on Plough Green and in the Church Hall respectively, very successful.

11. Christmas Day Event

	2024	2023
	£	£
Gross Income	435	350
Gross Expenses	542	542
Depreciation of 'Hot Cupboard' Fixed Asset	249	249
Net	(356)	(441)

The Fund balance has accumulated over many previous years and is currently able to absorb recent annual deficits.

Treasurer Transition
In 2024, Alastair Harris stepped down from his role as Treasurer after seven years of dedicated service. We extend our sincere thanks to Alastair for his significant contribution and the invaluable support he provided during the handover period.

Changes to the Accounts
This year, two additional income and expenditure statements have been introduced: one dedicated to the RESTORE Project and another focusing on the Parish's routine operational activities. The irregular cashflow and magnitude of payments associated with the RESTORE Project can significantly distort the overall financial picture, making it difficult to interpret normal operating results. A consolidated Income and Expenditure Statement has also been included. Furthermore, fundraising income and expenditure have been netted off to present a clearer picture of the net impact. Full details are provided in the Movement of Funds schedule, with 2023 figures restated for consistency.

Reserves Policy
At the end of 2024, the PCC approved a revised reserves policy to ensure that adequate funds are maintained for day-to-day operations, while also building up reserves for future planned maintenance—such as eventual boiler replacement.

Income Overview
Regular giving increased modestly by approximately £1,500 (1.8%) over the previous year, thanks to the continued efforts of the Stewardship Team. Despite natural attrition, their work has been crucial in maintaining a steady level of support. Notably, no legacies have been received over the past two years.

One-off donations nearly doubled in 2024. However, some initiatives—such as the £10 Challenge and the Epiphany Gifts Appeal—did not meet expectations and are not planned for 2025.

Sales from Old Malden News continued to decline, reflecting a shift to online readership. Despite reduced revenue, the production effort and printing costs remain constant.

Investment Income
Income from investments held in CBF/CCLA accounts decreased in 2024, as some assets were liquidated to fund the RESTORE Project. This reduction will be reviewed in 2025 in the context of the updated reserves policy.

Overall Income Position
Excluding the RESTORE Project, overall income declined by approximately £10,000. Nonetheless, £13,774 was raised specifically for RESTORE, underscoring the importance of maintaining focus on core operational activities while investing in projects that offer long-term benefits to the Parish.

Parish Support Fund
The Parish's contribution to the Diocese remained at £72,000, consistent with recent years, as part of ongoing efforts to stabilise parish finances. Despite this, the average cost to the Diocese of providing a parish priest now exceeds £85,000. This funding gap remains a significant concern for the PCC.

RESTORE Project Costs
During 2024, a total of £11,928 was incurred in architect and surveyor fees related to planning the RESTORE Project. While most of these costs were covered by grants, some timing differences existed.

Church Running Costs
Utility usage declined during the year, and the switch to a fixed-price tariff led to savings of £2,555 compared to 2023.

Administration and Salary
An inflation-linked salary increase was approved for the Parish Administrator. Administrative costs declined slightly, largely due to the introduction of a more cost-efficient printer.

Music and Organ
Fees for the Choir Director and Organist were increased in line with inflation. Both roles are filled on a self-employed contractual basis.

Church Maintenance
Maintenance expenditure declined by approximately £2,100, largely due to one-off costs in 2023 not recurring in 2024.

Upkeep of Services
Careful stock management of service-related supplies led to a reduction in expenditure of approximately £1,550.

Churchyard Maintenance
Ongoing costs for churchyard upkeep remained contained. However, due to the reduced availability of volunteers, more costs will be incurred in 2025, including the removal of a storm-damaged willow tree.

Mission Giving
Charitable giving from general funds remained at £1,500 in 2024. Additional donations brought the total to £1,560, compared to £2,060 in 2023.

2024 Mission Giving:
- Medical Aid for Palestine: £300
- British Red Cross: £300
- Medecins Sans Frontiers: £300
- KCAH: £300
- Kingston Foodbank: £300
- Royal British Legion (Worcester Park): £60

Overall

With the reductions in the expenditure, we have again made a surplus of £19,106 (£21,973 for 2033) excluding restore. These reductions are not sustainable if we are to maintain and improve the fabric of the church and improve the services that we provide to the community.

Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2024, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:
[1] which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....
Nilkunj Dodhia BSc FCA MBA
Independent Examiner
Date 23rd April 2025

Signed.....
Peter R Chugg AMCT ACIB
Parish Treasurer
Date 22nd April 2025.

Signed.....
PCC Chairman
Date 22nd April 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, M

England & Wales - Charity number 1145155

Accounts



The Parish of St John the Baptist, Old Malden

Registered Charity No 1145155

Financial Statements of the Parochial Church Council

for the year ended

31st December 2023

Incumbent

The Reverend Michael Roper
Vicarage: 5, Vicarage Close, off Paddock Close
Worcester Park
KT4 7LZ

Banks

NatWest Bank plc Worcester Park Branch
Barclays Bank plc Worcester Park Branch

Independent Examiner

Nilkunj Dodhia BSc FCA MBA

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	117,418	2,800	—	120,218	100,275
Income from charitable activities	1,453	5,046	—	6,499	8,762
Other trading activities	11,701	1,232	—	12,933	10,110
Investments	2,456	718	—	3,174	1,771
Total income	**133,028**	**9,795**	**—**	**142,823**	**120,918**
Expenditure on:					
Raising funds	197	4	—	202	166
Expenditure on charitable activities	146,848	8,306	—	155,154	129,899
Total expenditure	**147,045**	**8,310**	**—**	**155,355**	**130,066**
Net income / (expenditure) resources before transfer	**(14,018)**	**1,485**	**—**	**(12,532)**	**(9,148)**
Transfers					
Gross transfers between funds - in	730	—	—	730	—
Gross transfers between funds - out	—	(730)	—	(730)	—
Other recognised gains / losses					
Net movement in funds	**(13,288)**	**756**	**—**	**(12,532)**	**(9,148)**
Total funds brought forward	**95,079**	**23,794**	**3,686**	**122,559**	**131,707**
Total funds carried forward	**81,791**	**24,549**	**3,686**	**110,027**	**122,559**
Represented by					
Unrestricted					
General fund	55,976	—	—	55,976	59,364
Designated					
Christmas Day Event	813	—	—	813	1,356
Church Hall	25,000	—	—	25,000	25,000
Churchyard	—	—	—	—	114
Restoration (Formerly Church Building Major Works)	2	—	—	2	9,245
Restricted					
Angel Project Appeal	—	56	—	56	1,086
Bereavement Cafe	—	1,732	—	1,732	1,732
Bishop's Lent Appeal	—	893	—	893	286
Christian Aid	—	(19)	—	(19)	730
Christmas Day Event	—	601	—	601	—
Church Building	—	9	—	9	—
Churchyard	—	222	—	222	—
Harvest Appeal	—	76	—	76	76
MPS School Leavers' Bibles Appeal	—	16	—	16	61
Organ	—	19,137	—	19,137	18,112
Roy Clough	—	1,776	—	1,776	1,704
Scouts	—	49	—	49	8
Endowment					
Parish Endowment	—	—	3,686	3,686	3,686

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	6,087	—
Heritage assets	25,000	25,000
Investments	32,933	42,862
	64,019	**67,862**
Current assets		
Debtors	15,225	14,269
Cash at bank and in hand	39,441	52,648
	54,665	**66,917**
Liabilities		
Creditors: Amounts falling due in one year	8,658	12,219
	8,658	**12,219**
Net current assets less current liabilities	**46,007**	**54,698**
Total assets less current liabilities	**110,027**	**122,559**
Total net assets less liabilities	**110,027**	**122,559**
Represented by		
Unrestricted		
General fund	55,976	59,364
Designated		
Church Building	—	—
Parish Office Computer	—	—
Church Hall	25,000	25,000
Christmas Day Event	813	1,356
Vicar's Fund	—	—
Churchyard	—	114
Restoration (Formerly Church Building Major Works)	2	9,245
Restricted		
Bishop's Lent Appeal	893	286
Christmas Day Event	601	—
Churchyard	222	—
Restoration (Formerly Church Building Major Works)	—	—
MPS School Leavers' Bibles Appeal	16	61
Covid-19 Costs Grant	—	—
Harvest Appeal	76	76
Angel Project Appeal	56	1,086
Foodbank General Appeal	—	—
Agency collection	—	—
Bereavement Cafe	1,732	1,732
Christian Aid	(19)	730
Epiphany Gifts	—	—
Scouts	49	8
Ukraine Appeal 2022	—	—
Church Building	9	—
Organ	19,137	18,112
Roy Clough	1,776	1,704
Endowment		
Parish Endowment	3,686	3,686
Funds of the church	**110,027**	**122,559**

Statement of assets and liabilities

	This year	Last year
Heritage assets		
Church Hall		
Church Hall (Designated) -	25,000	25,000
	25,000	**25,000**
Total for Heritage assets	**25,000**	**25,000**
Investments		
CBF 637054001S		
Parish Endowment (Endowment) -	771	771
	771	**771**
CBF 137002132S		
Parish Endowment (Endowment) -	500	500
	500	**500**
CBF 637054001D (Roy Clough Legacy)		
Roy Clough (Restricted) -	1,662	1,590
	1,662	**1,590**
CBF 637054002D		
General fund (Unrestricted) -	30,000	40,000
	30,000	**40,000**
Total for Investments	**32,933**	**42,862**
Tangible assets		
Hot Cupboard		
Christmas Day Event (Designated) -	496	—
Christmas Day Event (Restricted) -	251	—
	747	**—**
Printer		
General fund (Unrestricted) -	5,340	—
	5,340	**—**
Total for Tangible assets	**6,087**	**—**
Cash at bank and in hand		
NatWest Current account		
Bereavement Cafe (Restricted) -	1,732	1,732
Bishop's Lent Appeal (Restricted) -	862	286
Christian Aid (Restricted) -	(38)	730
Epiphany Gifts (Restricted) -	(171)	—
Scouts (Restricted) -	47	8
Church Building (Designated) -	—	(6)
Organ (Restricted) -	2,958	2,085
Roy Clough (Restricted) -	114	114
Christmas Day Event (Designated) -	353	1,023
Churchyard (Designated) -	—	(271)
MPS School Leavers' Bibles Appeal (Restricted) -	(59)	58
Covid-19 Costs Grant (Restricted) -	—	79
Harvest Appeal (Restricted) -	31	31
Angel Project Appeal (Restricted) -	(231)	683
General fund (Unrestricted) -	6,183	(2,001)
Agency collection (Restricted) -	—	90
	11,782	**4,641**

	This year	Last year
Barclays Current Account		
Epiphany Gifts (Restricted) -	128	—
Parish Endowment (Endowment) -	2,415	2,415
Christmas Day Event (Designated) -	6	—
Churchyard (Restricted) -	113	—
Harvest Appeal (Restricted) -	75	72
Angel Project Appeal (Restricted) -	—	184
General fund (Unrestricted) -	2,625	10,835
	5,362	**13,506**
NatWest PGS Account		
General fund (Unrestricted) -	896	3,601
	896	**3,601**
NatWest Restoration Account		
Restoration (Formerly Church Building Major Works) (Designated) -	1	7,456
	1	**7,456**
NatWest Deposit Account		
Church Building (Designated) -	—	8
Church Building (Restricted) -	9	—
General fund (Unrestricted) -	3,923	3,778
	3,932	**3,786**
Barclays Number 4		
Organ (Restricted) -	16,179	16,027
	16,179	**16,027**
Barclays Number 6		
Churchyard (Designated) -	—	500
Churchyard (Restricted) -	2	—
Restoration (Formerly Church Building Major Works) (Designated) -	1	2,500
General fund (Unrestricted) -	505	1
	507	**3,001**
Cash in hand		
Christmas Day Event (Designated) -	500	600
General fund (Unrestricted) -	280	30
	780	**630**
Total for Cash at bank and in hand	**39,441**	**52,648**
Debtors		
Accounts Receivable		
Bishop's Lent Appeal (Restricted) -	31	—
Christian Aid (Restricted) -	19	—
Epiphany Gifts (Restricted) -	43	—
Scouts (Restricted) -	3	—
Church Building (Designated) -	—	101
Christmas Day Event (Designated) -	—	316
Christmas Day Event (Restricted) -	350	—
Churchyard (Designated) -	—	114
Churchyard (Restricted) -	108	—
MPS School Leavers' Bibles Appeal (Restricted) -	75	3
Harvest Appeal (Restricted) -	—	3
Angel Project Appeal (Restricted) -	596	419
General fund (Unrestricted) -	14,001	12,805
Agency collection (Restricted) -	—	508
	15,225	**14,269**
Total for Debtors	**15,225**	**14,269**

	This year	Last year
Agency accounts		
Agency collections		
Agency collection (Restricted) -	—	(598)
	—	**(598)**
Total for Agency accounts	**—**	**(598)**
Creditors: Amounts falling due in one year		
Accounts Payable		
Church Building (Designated) -	—	(104)
Christmas Day Event (Designated) -	(542)	(583)
Churchyard (Designated) -	—	(229)
Restoration (Formerly Church Building Major Works) (Designated) -	—	(711)
Covid-19 Costs Grant (Restricted) -	—	(79)
Harvest Appeal (Restricted) -	(30)	(30)
Angel Project Appeal (Restricted) -	(320)	(200)
General fund (Unrestricted) -	(7,766)	(9,685)
Total for Creditors: Amounts falling due in one year	**(8,658)**	**(11,621)**
Grand total	**110,027**	**122,559**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
BLA - Bishop's Lent Appeal							
Restricted	286	608	—	—	—	—	893
Sub-total for BLA	**286**	**608**	**—**	**—**	**—**	**—**	**893**
Bereavemen - Bereavement Cafe							
Restricted	1,732	14	14	—	—	—	1,732
Sub-total for Bereavemen	**1,732**	**14**	**14**	**—**	**—**	**—**	**1,732**
CAid - Christian Aid							
Restricted	730	892	910	(730)	—	—	(19)
Sub-total for CAid	**730**	**892**	**910**	**(730)**	**—**	**—**	**(19)**
Epiphany - Epiphany Gifts							
Restricted	—	1,094	1,094	—	—	—	—
Sub-total for Epiphany	**—**	**1,094**	**1,094**	**—**	**—**	**—**	**—**
Scouts - Scouts							
Restricted	8	43	1	—	—	—	49
Sub-total for Scouts	**8**	**43**	**1**	**—**	**—**	**—**	**49**
ChurchBldg - Church Building							
Designated	—	—	—	—	—	—	—
Restricted	—	580	571	—	—	—	9
Sub-total for ChurchBldg	**—**	**580**	**571**	**—**	**—**	**—**	**9**
ChurchHall - Church Hall							
Designated	25,000	—	—	—	—	—	25,000
Sub-total for ChurchHall	**25,000**	**—**	**—**	**—**	**—**	**—**	**25,000**
Organ - Organ							
Restricted	18,112	1,312	286	—	—	—	19,137
Sub-total for Organ	**18,112**	**1,312**	**286**	**—**	**—**	**—**	**19,137**
RoyClough - Roy Clough							
Restricted	1,704	71	—	—	—	—	1,776
Sub-total for RoyClough	**1,704**	**71**	**—**	**—**	**—**	**—**	**1,776**
Endowment - Parish Endowment							
Endowment	3,686	—	—	—	—	—	3,686
Sub-total for Endowment	**3,686**	**—**	**—**	**—**	**—**	**—**	**3,686**
XmasEvent - Christmas Day Event							
Designated	1,356	—	542	—	—	—	813
Restricted	—	850	249	—	—	—	601
Sub-total for XmasEvent	**1,356**	**850**	**791**	**—**	**—**	**—**	**1,414**
ChrchYd - Churchyard							
Designated	114	—	114	—	—	—	—
Restricted	—	477	255	—	—	—	222
Sub-total for ChrchYd	**114**	**477**	**370**	**—**	**—**	**—**	**222**
Restn - Restoration							
Designated	9,245	10	9,253	—	—	—	2
Restricted	—	25	25	—	—	—	—
Sub-total for Restn	**9,245**	**35**	**9,278**	**—**	**—**	**—**	**2**

	Opening	Incoming	Outgoing	Transfers	Gains/ losses	Journals	Closing
MPSBIBLES - MPS School Leavers'							
Restricted	61	348	393	—	—	—	16
Sub-total for MPSBIBLES	**61**	**348**	**393**	**—**	**—**	**—**	**16**
Harvest - Harvest Appeal							
Restricted	76	—	—	—	—	—	76
Sub-total for Harvest	**76**	**—**	**—**	**—**	**—**	**—**	**76**
ANGEL - Angel Project Appeal							
Restricted	1,086	3,482	4,511	—	—	—	56
Sub-total for ANGEL	**1,086**	**3,482**	**4,511**	**—**	**—**	**—**	**56**
General - General fund							
Unrestricted	59,364	133,017	137,135	730	—	—	55,976
Sub-total for General	**59,364**	**133,017**	**137,135**	**730**	**—**	**—**	**55,976**
Grand total	**122,559**	**142,823**	**155,355**	**—**	**—**	**—**	**110,027**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Donations under Gift Aid by Bank or PGS	76,692	—	—	—	76,692	65,169
Donations under Gift Aid by Envelopes	1,065	—	—	—	1,065	1,008
Other planned giving (not gift-aided)	630	—	—	—	630	520
Loose plate collections	3,204	—	—	—	3,204	1,942
Donations by Church Groups	62	—	—	—	62	68
One-off Gift Aid gifts	8,058	—	1,224	—	9,282	6,825
Donations appeals etc.	2,939	—	363	—	3,302	2,672
Tax recoverable on Gift Aid	23,462	—	810	—	24,272	18,373
Legacies	—	—	—	—	—	3,000
Non-recurring one-off grants	1,200	—	—	—	1,200	200
Other funds generated	107	—	402	—	510	498
Total	117,418	—	2,800	—	120,218	100,275
Income from charitable activities						
Angel Project Appeal Donations	(11)	—	2,520	—	2,508	2,169
Fees for weddings and funerals	1,371	—	—	—	1,371	2,567
Christmas Day Event Donations	—	—	850	—	850	485
Christian Aid Appeal Donations	—	—	800	—	800	703
Bishop's Lent Appeal Donations	—	—	577	—	577	284
MPS School Leavers' Bibles Appeal Dons	93	—	260	—	353	326
Scouts Appeal Donations	—	—	40	—	40	152
Harvest Appeal Donations	—	—	—	—	—	10
Ukraine Appeal 2022 Donations	—	—	—	—	—	2,067
Total	1,453	—	5,046	—	6,499	8,762
Other trading activities						
Maeldune Fair	2,626	—	—	—	2,626	3,302
Christmas Fair	1,885	—	—	—	1,885	1,290
Other Fund Raising	5,607	—	1,232	—	6,839	3,682
Online Store	90	—	—	—	90	9
Bookstall sales - fund raising	5	—	—	—	5	—
Magazine income - advertising	790	—	—	—	790	862
Parish magazine sales	697	—	—	—	697	965
Total	11,701	—	1,232	—	12,933	10,110
Investments						
CBF Deposit Interest	2,313	—	517	—	2,829	1,616
Rent from lands or buildings	130	—	—	—	130	130
Bank and building society interest	3	10	201	—	214	26
Total	2,446	10	718	—	3,174	1,771
INCOME TOTAL	133,017	10	9,795	—	142,823	120,918

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
EXPENDITURE						
Raising funds						
Fees paid to fund raisers	69	—	4	—	74	77
Costs of fetes & other events	128	—	—	—	128	89
Total	197	—	4	—	202	166
Expenditure on charitable activities						
Parish Support Fund	72,000	—	—	—	72,000	72,000
Restoration Costs – Professional Fees	24,551	9,253	29	—	33,833	5,950
Salary of parish administrator	10,639	—	—	—	10,639	9,732
Church running - electric	3,249	—	—	—	3,249	2,097
Church running - gas	4,237	—	—	—	4,237	2,277
Church running - water	197	—	—	—	197	111
Church running - insurance	2,043	—	—	—	2,043	1,924
Music	6,124	—	—	—	6,124	4,972
Organ / piano tuning	1,216	—	286	—	1,502	1,168
Church maintenance	5,397	—	567	—	5,964	10,538
Administration	2,418	—	—	—	2,418	2,092
Mission giving to charities	1,610	—	5,421	—	7,031	7,235
Upkeep of services	1,523	—	1,094	—	2,618	1,714
Upkeep of churchyard	1,036	114	255	—	1,405	6,139
Costs of Christmas Day Event	—	542	—	—	542	836
Home mission	—	—	389	—	389	452
Working expenses of incumbent	285	—	—	—	285	39
Depreciation of Fixed Assets	—	—	249	—	249	—
Working expenses of other ministry team	118	—	—	—	118	142
Cleaning	—	—	—	—	—	66
Children's Ministry	196	—	—	—	196	315
Costs of Bereavement Café	—	—	14	—	14	—
Magazine expenses	100	—	—	—	100	100
Total	136,938	9,910	8,306	—	155,154	129,899
EXPENDITURE TOTAL	137,135	9,910	8,310	—	155,355	130,066
GRAND TOTAL	(4,118)	(9,900)	1,485	—	(12,532)	(9,148)

Notes to the Accounts

1. **Accounting basis**
   These accounts have been prepared using the Historical Cost Convention, under which the value of assets on the balance sheet is based on their original cost when acquired. We have also employed accruals-based accounting in which revenues and expenses are recorded when revenue is earned or when expenses are incurred, whether or not cash has been received or paid. Accordingly, we have provided for costs and income relating to 2022 but which had not been paid or received as at the 31st of December 2022.

2. **Gift Aid Tax Reclaims**
   During 2023 two quarterly claims were completed, including one relating to donations received in the fourth quarter of 2022. At the 2023 year-end we have therefore accrued a total of £10,927, in respect of the final claims for the second, third and fourth quarters of 2023 and the Gift Aid Small Donations Scheme for the tax year 2022-23. These claims were in the process of being formulated for submission during the preparation of these accounts.

3. **Parish Support Fund**
   The Parish Pledge to the Diocese of Southwark for 2023 of £72,000 was paid in full for the year. The Pledge for 2024 as approved by the PCC is £72,000.

4. **Property**
   Property is shown at its historical cost. The hall is owned by the Parish, but day-to-day management and financing is governed by a separate charitable trust and the hall is used for the benefit of the local community, as well as for Parish events.

5. **Building Works**
   Following observations made in the last quinquennial report the parish is embarking on a programme of major building works, known as the Restoration Project. This will require significant funds, which in turn will need specific fundraising. A donation of £10,000 made in late 2019 was designated to start the Fund for these works. A further one-off private donation of £15,000 was received during 2021 which the donor wished the PCC to determine the purpose for which it was to be allocated and which the PCC designated to the Fund. Two legacies were received in 2022 and the PCC decided to allocate these and future legacies (until further notice) to the newly renamed Restoration Fund (previously known as the 'Major Building Works Fund').

   During 2023 the Parish incurred Restoration Costs including architect's fees of £33,833 in relation to the Restoration. Of these, £9,253 were borne by the Restoration Fund which at the end of 2023 had been fully depleted. The balance of costs was borne by the General Fund. The Parish is engaged in seeking grants for the major part of the work that it looks to carry out.

6. Tangible Fixed Assets

Tangible fixed assets held for the Parish's own use are stated at cost less accumulated depreciation and any accumulated impairment losses. The minimum value for capitalizing such assets is c£1,000. Annual depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on a straight-line basis. Normally depreciation will be charged at 25% as standard. At each balance sheet date, we review the net value of each tangible fixed asset to determine whether there is any indication that any items have suffered impairment and the net value in the accounts adjusted accordingly.

In 2023 we acquired a new 'hot cupboard' catering trolley, at a cost of £996, to support the Christmas Day Event the Fund for which bore this cost. At the 2023 year-end this capitalised asset was depreciated by 25%.

We also acquired and capitalised a new printer in 2023, replacing the previous printer which had been in use for over a decade, and which had been fully written off in earlier years. The cost of the new printer was £5,340, which was borne by the General Fund, was paid in 2024 and was therefore accrued in 2023 as the printer was held and owned by the Parish from mid-December 2023. However, the new printer had not been appreciably used as at 31.12.2023, so no depreciation was charged this year. The depreciation rate for this asset is also planned at 25%.

7. Investments

Investments with the Central Board of Finance:

Share Income Investments (shown at historical cost in the accounts)

	Units	*Historical Cost*	*Market Valuation 2023*	*Market Valuation 2022*
		£	£	£
CofE Investment Fund Income Shares	1,000	771	22,605	20,661
Fynes Clinton Grave Trust	732	500	16,547	15,124
Total		1,271	39,152	35,785

Deposit Income Investments

	2023	*2022*
	£	£
Roy Clough Bequest Fund Deposit	1,641	1,590
General Fund Deposit	30,000	40,000
Total	31,641	41,590

Overall Total Investments

- As shown in the accounts	32,912	42,841
- At market value as at 31/12	69,793	77,375

8. Debtors

	2023	*2022*
	£	*£*
Gift Aid Tax to be claimed from HMRC (various funds)	10,921	8,645
Scouts re legal fees relating to renegotiating of hall site hut lease	2,804	2,804
2023 Angel Appeal Donation received in 2024	130	-
2022 Funeral Fees due from Funeral Directors, received in 2023	-	647
Investment Income relating to 2022 received in 2023	582	532
Unrestricted Donations relating to 2022 received in 2023	-	1,230
Christmas Day Event Donations	350	210
Sundry Other	438	201
Overall Total Debtors	15,225	14,269

Debtors as at 31 December 2022 relate primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a payment made to settle legal fees in relation to the renegotiation of the lease on the scout hut, which is expected to be recouped from the scout troop. In addition, there were a number of donations and income received or confirmed prior to the year-end but banked or received in early 2024.

9. Creditors

	2023	*2022*
	£	*£*
Amounts collected on behalf of others ('agency collections')		
Diocesan service fees & other amounts due	-	97
Charitable donations	-	10
Total Agency Collections	-	107
Deferred Income		
Diocesan Grant made in 2022 for the alleviation of energy costs	-	1,200
Accrued expenditure		
Cost of new Printer	5,340	-
Tree Felling costs	-	5,500
Utilities and Admin	967	1,599
Upgrade to WiFi facility costs	-	840
Restoration costs	-	711
Incumbent Costs and Reimbursables	624	622
Church Building Maintenance	403	-
Christmas Day Event Expenses	543	583
Organ Maintenance	286	286
Outreach & Home Mission	-	230
Wedding Fee Deposit	100	-
Other	395	50
Total Accounts Payable	8,658	11,621

10. Maeldune and Christmas Fairs

	Maeldune Fair		Christmas Fair	
	2023	*2022*	*2023*	*2022*
	£	£	£	£
Gross Income	2,626	3,302	1,885	1,290
Gross Expenses	71	89	57	-
Net result	2,555	3,213	1,828	1,290

In 2023 we were again pleased to be able to hold both the annual Maeldune Fayre in June and the Autumn/Christmas Fair in late November having had to shelve or curtail plans in some recent years during periods of Covid restrictions. The Fundraising Team, together with many others, worked hard to make these community events, on Plough Green and in the Church Hall respectively, very successful.

11. Christmas Day Event

	2023	*2022*
	£	£
Gross Income	350	485
Gross Expenses	542	836
Depreciation of 'Hot Cupboard' Fixed Asset	249	-
Net	(441)	(351)

This year we invested in a new 'Hot Cupboard' catering kit at a cost of £996 (see note 6 above relating to Fixed Assets). In previous years we have hired equivalent resources, at considerable and increasing cost and difficulty in sourcing. This purchase will help us to reduce running costs over time and will ease the organizing of the event, whilst also having a useful asset for other occasions. Donations on the day and in advance boosted the overall income for the event by £350, all of which is held within a restricted fund from which expenses are paid. The Fund balance has accumulated over many previous years and is currently able to absorb recent annual deficits.

Annual Report

2023 was the first fully post-Covid year for St John's, with a full range of mission and activity possible, not that these have 'returned to normal', since patterns of life and opportunities have changed permanently in the years since early 2020 and we continue to adapt financially. As a result of a successful Stewardship campaign in the middle of the year, regular giving has shown a significant rise for the first time in many years. Fundraising events have once again generated significant income, and we have received generous one-off donations. We have continued to manage and control our day-to-day costs carefully, including our contribution to the Diocese's Parish Support Fund as was made in in previous years, £72,000. This has allowed us to make very significant payments, amounting to £33k, largely from our General Funds, to act as 'seed money' for our Restoration Project.

The Finance Committee has continued to meet very regularly to monitor the financial status of the Parish and to report and make recommendations to the PCC. The Parish's reserves are reasonable and as a result the Parish must be considered a 'going concern', but very careful management by and on behalf of the PCC of the Restoration Project will be necessary, since our reserves at the end of 2023 will not allow for significant further disbursements without careful 'forward' financial planning and equally significant fundraising for this purpose.

Income

Donations

Regular donations to the Parish by bank or envelope increased very significantly since 2022 as a result of the Stewardship Campaign run in the first half of the year, with some 15 new donors and 38 of our 100+ donors electing to move to the CofE Parish Giving Scheme. This scheme is very helpful in reducing the demands on our administrative efforts, and also providing gift aid claim monies in the same month as the donations.

During 2023 one-off donations, many given under gift aid, rose to higher levels than in 2022 and for this we are very grateful. These include gifts totaling over £1k under the Epiphany Gifts Appeal to cover sacristy costs. We remain very tax-efficient, with a very high level of gift aid claim across regular donations, one-off gifts as well as appeal donations.

We released the balance of a generous grant received from Southwark Diocese made in late 2022 to help cover the cost of increased energy costs. This has helped us cope with the sever increase seen in October 2022.

This year contactless and cashless giving, which we started in 2021, has continued to be very buoyant, largely replacing cash donations by using the contactless kit in church and donate buttons on the Parish website, and through the services of the providers SumUp and GiveALittle, as recommended by the Church of England. Although this development was already part of Parish plans, as with so many other social trends, the pandemic accelerated these as the move away from cash increased along with the reduced ability to attend church in person.

Income from Charitable Activities

As in 2022, the parish ran several very successful campaigns, largely online and on a cashless basis, for Christian Aid and the Christmas Angel Project for local school children. The online nature of these appeals, using SumUp and GiveALittle, lend themselves to social media and gift aid donation, and the income and expenditure for each of these now feature as both income and expenditure under the general banner of Home Mission.

Fees for weddings, funerals and burials of ashes are set by the Church of England and are charged accordingly. Since 2020, parishes receive no income from funerals conducted purely at crematoria; these are passed to the Diocese in full (other than small donations that may occasionally be paid by funeral directors to cover incidental

costs such as travel). Two weddings took place (2022: one); three funeral services were held in church (2022: seven) and three burials of ashes took place in the churchyard (2022: four).

Other 'Trading' Activities
The Fundraising Team continued to work hard to raise funds and were able to run a full programme of events including the Maeldune Fair in June and a busy Christmas Fair in late November. The annual Story Tent event was held in person just before Christmas once again, a jumble sale and organ recitals took place, and a '£10 Challenge' attracted over 30 members of the congregation, who raised over £2,800 over the summer months.

Sales income and advertising from Old Malden News both dropped again significantly; paper copies have proved less popular, and the magazine is fully available online for free as an important means of communication and outreach.

Investment income
Investment income from our various CBF/CCLA deposits increased significantly as interest rates rose steadily from historically low levels.

Overall, income has risen very significantly (by almost £23k) over 2022, partially because of increased appeal donations, but primarily as a result of new and generous regular donations.

Expenditure
General Comments
In order to meet its commitments and the ongoing circumstances of the pandemic, the PCC budget for 2023 once again forecast a significant deficit for the year (over £22k) and as in previous years this guided the PCC and its Finance Committee as they managed the finances through the year. The more notable variances between 2020 and 2021 are drawn out below.

Parish Support Fund (Diocesan Contribution)
The Parish's contribution to the Diocese has now remained at £72k for a number of years as St John's steadies its finances. Payments were made in full (as referenced in note 3 to the accounts) and given the budgetary challenges our pledge for 2024 remains at £72,000. Meanwhile the average cost to the Diocese for a parish priest, including accommodation, pension, training and all the parish support that we receive, has risen beyond £84k. The shortfall in our contribution to the full estimated cost remains a concern for the PCC.

Restoration Costs
During 2023 we incurred £33,833 of architect's and surveyor's fees in relation to the planning for the Restoration Project. Of these c£9,300 were borne by designated funds set aside by the PCC in earlier years specifically for the Project. The balance was borne by the General Fund.

Church Running Costs
These have risen in line with inflation and consumption as the building has been in greater use than 2020.

Administration and Administrator salary
The PCC agreed to an inflationary rise for the salary of our Administrator. Other Administrative costs have remained consistent, except for the cost of a projector as budgeted (with the excess of the cost donated). This asset was not capitalised on account of its relatively low cost.

Church Running Costs
Gas and Electricity costs rose substantially in October 2022, such that we experienced the bulk of the increase across 2023. Unit charges fell somewhat in October 2023 at their annual resetting, and we therefore expect to see a drop for 2024, depending on consumption. In 2023 we released the main part of a standard parish grant that we received in 2022 from Southwark Diocese to help in the then rising cost of energy.

Music & Organ
The PCC also agreed to an inflationary rise in our Choir Director's and Organists fees, the service of both of whom is provided on a self-employed contractual basis. Other music costs marginally less restricted than in 2022, but also include CCLI licence fees of £500 that in 2022 were charged to the Upkeep of Services. We had to replace an internal support within the organ, leading to an additional cost of £286, borne by the Organ Restricted Fund.

Church Maintenance
In 2023 the vestry lavabo and worktop had to be replaced during the year at a cost of c£400.
Exceptional costs in 2022 included water and drainage surveys conducted to determine in some detail the topographical layout and work that will be required at some stage to stem the challenges of damp in the church building. 2023 costs also included Quinquennial fees of £2.5k for the review of the church and the church hall.

Upkeep of Services
These costs have increased over 2022 as we moved back into a full pattern of services for the year and replenished run-down stocks. Over £1k of these costs were borne by the Epiphany Gifts Appeal Restricted Fund.

Upkeep of Churchyard
Day-to-day churchyard costs continued to be pegged back, whereas in 2022 costs included the cutting up and removal of a large oak tree on the churchyard boundary.

Upkeep of Services
In 2020 our ongoing costs for services have remained low. Those in 2020 included significant expenses for reopening the church and the costs of kit for livestreaming services, all of which are covered by the Covid-19 grant referred to in the income review.

Mission Giving

The charitable and mission giving payments that we undertook during the year as approved by the PCC were:

	2023		*2022*
	£		*£*
From general funds as our mission giving			
Care International	300	KCAH	750
Young Minds	300	Kingston Foodbank	750
Re-Engage	300		
KCAH	300		
Kingston Foodbank	300		
	1,500		1,500
The Royal British Legion, Worcester Park	60	The Royal British Legion, Worcester Park	60
	1,560		2,060
Home Mission collections and appeals			
Angel Appeal	4,512	Angel Appeal	2,770
		Ukraine Humanitarian Appeal	2,175
Christian Aid Appeal & Brekkie	910	Christian Aid Appeal & Brekkie	730
MPS School Leavers' Bibles Appeal	389	MPS School Leavers' Bibles Appeal	300
Scouts Appeal	50	Scouts Appeal	152
Winter Appeal for Kingston Foodbank	304	Spring Foodbank Harvest for K Foodbank	30
Bishop's Lent Appeal	178	Bishops Lent Appeal	286
	6,343		6,443

Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2023, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

[1] which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....
Nilkunj Dodhia BSc FCA MBA
Independent Examiner
Date.....23rd March 2024.....

Signed.....
Alastair G Harris BA FCCA MCISI
Parish Treasurer
Date.....23rd March 2024.....

Signed.....

PCC Chairman
Date.....19th April 2024.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, M

England & Wales - Charity number 1145155

Accounts

The Parish of St John the Baptist, Old Malden

Registered Charity No 1145155

Financial Statements of the Parochial Church Council

for the year ended

31st December 2021

Incumbent

The Reverend Michael Roper
Vicarage: 5, Vicarage Close, off Paddock Close
Worcester Park
KT4 7LZ

Banks

NatWest Bank plc Worcester Park Branch
Barclays Bank plc Worcester Park Branch

Independent Examiner

Nilkunj Dodhia BSc FCA MBA

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	107,307	3,052	—	110,359	93,130
Income from charitable activities	1,893	4,225	—	6,118	3,806
Other trading activities	3,286	844	—	4,130	3,750
Investments	1,060	2	—	1,062	1,444
Total income	**113,547**	**8,122**	**—**	**121,669**	**102,130**
Expenditure on:					
Raising funds	33	4	—	37	264
Expenditure on charitable activities	107,428	6,129	—	113,557	102,771
Total expenditure	**107,462**	**6,133**	**—**	**113,594**	**103,035**
Net income / (expenditure) resources before transfer	**6,085**	**1,989**	**—**	**8,074**	**(905)**
Transfers					
Gross transfers between funds - in	9,394	445	—	9,839	999
Gross transfers between funds - out	(9,394)	(445)	—	(9,839)	(999)
Other recognised gains / losses					
Net movement in funds	**6,085**	**1,989**	**—**	**8,074**	**(905)**
Total funds brought forward	**100,016**	**19,930**	**3,686**	**123,633**	**124,538**
Total funds carried forward	**106,101**	**21,920**	**3,686**	**131,707**	**123,633**
Represented by					
Unrestricted					
General fund	58,963	—	—	58,963	61,429
Designated					
Christmas Day Event	1,700	—	—	1,700	1,946
Church Building	—	—	—	—	2,294
Church Building Major Works	20,438	—	—	20,438	9,070
Church Hall	25,000	—	—	25,000	25,000
Churchyard	—	—	—	—	278
Restricted					
Angel Project Appeal	—	1,268	—	1,268	—
Bereavement Cafe	—	1,732	—	1,732	—
Church Building Major Works	—	—	—	—	2,000
Covid-19 Costs Grant	—	79	—	79	—
Harvest Appeal	—	63	—	63	—
Organ	—	17,094	—	17,094	16,247
Roy Clough	—	1,683	—	1,683	1,683
Endowment					
Parish Endowment	—	—	3,686	3,686	3,686
Total funds carried forward	**106,101**	**21,920**	**3,686**	**131,707**	**123,633**

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Heritage assets	25,000	25,000
Investments	42,840	42,840
	67,840	**67,840**
Current assets		
Debtors	10,622	6,413
Cash at bank and in hand	57,017	51,025
	67,639	**57,438**
Liabilities		
Creditors: Amounts falling due in one year	3,771	1,645
	3,771	**1,645**
Net current assets less current liabilities	**63,867**	**55,793**
Total assets less current liabilities	**131,707**	**123,633**
Total net assets less liabilities	**131,707**	**123,633**
Represented by		
Unrestricted		
General fund	58,815	61,429
Designated		
Church Building	—	2,294
Church Hall	25,000	25,000
Christmas Day Event	1,700	1,946
Churchyard	—	278
Church Building Major Works	20,438	9,070
Restricted		
Bishop's Lent Appeal	148	—
Bereavement Cafe	1,732	—
Organ	17,094	16,247
Roy Clough	1,683	1,683
Church Building Major Works	—	2,000
Covid-19 Costs Grant	79	—
Harvest Appeal	63	—
Angel Project Appeal	1,268	—
Endowment		
Parish Endowment	3,686	3,686
Funds of the church	**131,707**	**123,633**

Statement of assets and liabilities

	This year	Last year
Heritage assets		
Church Hall		
Church Hall (Designated) -	25,000	25,000
	25,000	**25,000**
Total for Heritage assets	**25,000**	**25,000**
Investments		
CBF 637054001S		
Parish Endowment (Endowment) -	771	771
	771	**771**
CBF 137002132S		
Parish Endowment (Endowment) -	500	500
	500	**500**
CBF 637054001D (Roy Clough Legacy)		
Roy Clough (Restricted) -	1,569	1,569
	1,569	**1,569**
CBF 637054002D		
General fund (Unrestricted) -	40,000	40,000
	40,000	**40,000**
Total for Investments	**42,840**	**42,840**
Cash at bank and in hand		
NatWest Current account		
Bereavement Cafe (Restricted) -	1,132	—
Church Building (Designated) -	—	(1,183)
Library (Designated) -	—	50
Organ (Restricted) -	1,077	238
Roy Clough (Restricted) -	114	114
Christmas Day Event (Designated) -	1,696	1,921
Churchyard (Designated) -	(112)	(250)
Church Building Major Works (Designated) -	20,438	9,070
Church Building Major Works (Restricted) -	—	2,000
MPS School Leavers' Bibles Appeal (Restricted) -	—	(3)
Covid-19 Costs Grant (Restricted) -	79	(1,297)
Harvest Appeal (Restricted) -	—	(48)
Angel Project Appeal (Restricted) -	—	(349)
General fund (Unrestricted) -	(11,335)	(4,435)
Agency collection (Restricted) -	107	73
	13,197	**5,901**
Barclays Current Account		
Organ (Restricted) -	5	—
Parish Endowment (Endowment) -	2,415	2,415
Churchyard (Designated) -	—	420
Harvest Appeal (Restricted) -	64	—
Angel Project Appeal (Restricted) -	21	—
General fund (Unrestricted) -	19,282	20,409
	21,788	**23,244**
NatWest Deposit Account		
Church Building (Designated) -	—	3,477
General fund (Unrestricted) -	3,678	100
	3,678	**3,577**
Barclays Number 4		
Organ (Restricted) -	16,011	16,010
	16,011	**16,010**
Barclays Number 6		
General fund (Unrestricted) -	1,842	1,842
	1,842	**1,842**

Cash in hand		
Christmas Day Event (Designated) -	500	400
General fund (Unrestricted) -	—	51
	500	**451**
Total for Cash at bank and in hand	**57,017**	**51,025**
Debtors		
Accounts Receivable		
Bereavement Cafe (Restricted) -	600	—
Christmas Day Event (Designated) -	121	10
Churchyard (Designated) -	112	108
MPS School Leavers' Bibles Appeal (Restricted) -	—	3
Covid-19 Costs Grant (Restricted) -	—	1,297
Harvest Appeal (Restricted) -	29	78
Angel Project Appeal (Restricted) -	1,246	349
General fund (Unrestricted) -	8,514	4,568
	10,622	**6,413**
Total for Debtors	**10,622**	**6,413**
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(107)	(73)
	(107)	**(73)**
Total for Agency accounts	**(107)**	**(73)**
Creditors: Amounts falling due in one year		
Accounts Payable		
Library (Designated) -	—	(50)
Christmas Day Event (Designated) -	(616)	(386)
Harvest Appeal (Restricted) -	(30)	(30)
General fund (Unrestricted) -	(3,019)	(1,107)
Total for Creditors: Amounts falling due in one year	**(3,664)**	**(1,572)**
Grand total	**131,707**	**123,633**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BLA - Bishop's Lent Appeal						
Restricted	—	178	178	—	—	—
Sub-total for BLA	—	178	178	—	—	—
Bereavemen - Bereavement Cafe						
Restricted	—	1,732	—	—	—	1,732
Sub-total for Bereavemen	—	1,732	—	—	—	1,732
ChurchBldg - Church Building						
Designated	2,294	402	2,697	—	—	—
Sub-total for ChurchBldg	2,294	402	2,697	—	—	—
ChurchHall - Church Hall						
Designated	25,000	—	—	—	—	25,000
Sub-total for ChurchHall	25,000	—	—	—	—	25,000
Organ - Organ						
Restricted	16,247	851	4	—	—	17,094
Sub-total for Organ	16,247	851	4	—	—	17,094
RoyClough - Roy Clough						
Restricted	1,683	—	—	—	—	1,683
Sub-total for RoyClough	1,683	—	—	—	—	1,683
Endowment - Parish Endowment						
Endowment	3,686	—	—	—	—	3,686
Sub-total for Endowment	3,686	—	—	—	—	3,686
XmasEvent - Christmas Day Event						
Designated	1,946	371	616	—	—	1,700
Sub-total for XmasEvent	1,946	371	616	—	—	1,700
ChrchYd - Churchyard						
Designated	278	439	717	—	—	—
Sub-total for ChrchYd	278	439	717	—	—	—
ChrchMajWk - Church Building Majo						
Designated	9,070	15,000	3,632	—	—	20,438
Restricted	2,000	500	2,500	—	—	—
Sub-total for ChrchMajWk	11,070	15,500	6,132	—	—	20,438
MPSBIBLES - MPS School Leavers'						
Restricted	—	—	—	—	—	—
Sub-total for MPSBIBLES	—	—	—	—	—	—
Covid-19 - Covid-19 Costs Grant						
Restricted	—	428	348	—	—	79
Sub-total for Covid-19	—	428	348	—	—	79
Harvest - Harvest Appeal						
Restricted	—	261	198	—	—	63
Sub-total for Harvest	—	261	198	—	—	63
ANGEL - Angel Project Appeal						
Restricted	—	3,868	2,600	—	—	1,268
Sub-total for ANGEL	—	3,868	2,600	—	—	1,268
Foodbank - Foodbank General App						
Restricted	—	304	304	—	—	—
Sub-total for Foodbank	—	304	304	—	—	—
General - General fund						
Unrestricted	61,429	97,334	99,800	—	—	58,963
Sub-total for General	61,429	97,334	99,800	—	—	58,963
Grand total	123,633	121,669	113,594	—	—	131,707

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	53,670	—	—	—	53,670	54,290
Gift Aid - Envelopes	6,316	—	—	—	6,316	5,593
One-off Gift Aid gifts	9,178	—	30	—	9,208	5,084
One-off Gift Aided Expenses	393	—	—	—	393	906
Tax recoverable on Gift Aid	17,172	25	361	—	17,558	17,847
Donations appeals etc	3,905	15,000	928	—	19,833	3,820
Other planned giving	420	—	—	—	420	480
Loose plate collections	852	—	—	—	852	1,798
Donations by Church Groups	—	—	—	—	—	157
Legacies	—	—	—	—	—	3,000
Other funds generated	—	377	1,732	—	2,109	155
Total	91,905	15,402	3,052	—	110,359	93,130
Income from charitable activities						
Angel Project Appeal Donations	—	—	3,629	—	3,629	2,200
Christmas Day Event Donations	—	371	—	—	371	275
Foodbank Appeal Donations	—	—	266	—	266	—
Harvest Appeal Donations	—	—	218	—	218	558
Bishop's Lent Appeal Donations	—	—	112	—	112	—
MPS School Leavers' Bibles Appeal Donations	—	—	—	—	—	220
Fees for weddings and funerals	1,522	—	—	—	1,522	553
Total	1,522	371	4,225	—	6,118	3,806
Other trading activities						
Autumn/Christmas Fair	998	—	—	—	998	—
Other Fund Raising	560	—	844	—	1,404	1,271
Online Store	633	—	—	—	633	518
Magazine income - advertising	696	—	—	—	696	950
Parish magazine sales	399	—	—	—	399	1,012
Total	3,286	—	844	—	4,130	3,750
Investments						
CBF Deposit Interest	621	439	—	—	1,060	1,425
Bank and building society interest	0	0	2	—	2	19
Total	621	439	2	—	1,062	1,444
INCOME TOTAL	97,334	16,212	8,122	—	121,669	102,130

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
EXPENDITURE						
Raising funds						
Fees paid to fund raisers	33	—	4	—	37	45
Costs of Other Fund Raising	—	—	—	—	—	219
Total	33	—	4	—	37	264
Expenditure on charitable activities						
Parish Support Fund	72,000	—	—	—	72,000	72,000
Salary of parish administrator	7,079	—	—	—	7,079	5,810
Music	4,806	—	—	—	4,806	4,689
Organ / piano tuning	1,092	—	—	—	1,092	278
Church maintenance	3,851	2,697	—	—	6,548	3,832
Administration	2,268	—	—	—	2,268	1,750
Church running - insurance	1,825	—	—	—	1,825	1,773
Church running - electric	1,199	—	—	—	1,199	897
Church running - gas	898	—	—	—	898	1,079
Church running - water	160	—	—	—	160	89
Costs of Christmas Day Event	—	616	—	—	616	386
Mission giving to charities	1,560	—	—	—	1,560	2,060
Home mission	375	—	3,280	—	3,655	3,312
Upkeep of services	757	—	348	—	1,105	2,222
Upkeep of churchyard	421	717	—	—	1,138	879
Working expenses of incumbent	255	—	—	—	255	390
Working expenses of other ministry team	117	—	—	—	117	155
Children's Ministry	105	—	—	—	105	104
Cleaning	60	—	—	—	60	89
Magazine expenses	50	—	—	—	50	50
Church Major Repairs	—	1,322	2,500	—	3,822	—
Church Major Repairs - Architect's Fees	—	2,310	—	—	2,310	930
Hall repairs inc structure	888	—	—	—	888	—
Total	99,767	7,662	6,129	—	113,557	102,771
EXPENDITURE TOTAL	99,800	7,662	6,133	—	113,594	103,035
GRAND NET TOTAL INCOME/(EXPENDITURE)	(2,466)	8,551	1,989	—	8,074	(905)

Notes to the Accounts

1. **Accounting basis**
   These accounts have been prepared using the Historical Cost Convention, under which value of assets on the balance sheet is based on their original cost when acquired. We have also employed accruals-based accounting in which revenues and expenses are recorded when revenue is earned or when expenses are incurred, whether or not cash has been received or paid. Accordingly, we have provided for costs and income relating to 2021 but which had not been paid or received as at the 31st of December 2021.

2. **Gift Aid Tax Reclaims**
   During 2021 four quarterly claims were completed, including one relating to donations received in 2020. At the 2021 year-end we have therefore accrued £5,314, in respect of the final claim, for the fourth quarter of 2021. In addition, a claim was completed under the Gift Aid Small Donations Scheme for the tax year 2020-21.

3. **Parish Support Fund**
   The Parish Pledge to the Diocese of Southwark for 2021 of £72,000 was paid in full for the year. The Pledge for 2022 is £72,000, as approved by the PCC.

4. **Property**
   Property is shown at its historical cost. The hall is owned by the Parish, but day-to-day management and financing is governed by a separate charitable trust and the hall is used for the benefit of the local community, as well as for Parish events.

5. **Building Works**
   Following observations made in the latest quinquennial report the parish is in the early stages of planning a major building works programme. This will require significant funds, which in turn will need specific fundraising. A donation
   of £10,000 made in late 2019 was designated to start the Fund for these works and a legacy in 2020 was ascribed to the restricted portion of the Fund. A further one-off private donation of £15,000 was received during 2021 which the donor wished the PCC to determine the purpose for which it was to be allocated. The PCC duly decided to allocate this donation in total to the Major Building Works Fund. In addition to Architect's fees incurred in 2020, costs of £3,822 for conducting investigations into the church building drainage were allocated to the Fund during 2021.

6. Investments

Investments with the Central Board of Finance:

Share Income Investments (shown at historical cost in the accounts)

	Units	*Historical Cost*	*Market Valuation 2021*	*Market Valuation 2020*
		£	£	£
CofE Investment Fund Income Shares	1,000	771	23,418	20,487
Fynes Clinton Grave Trust	732	500	17,119	14,967
Total		1,271	40,537	35,454

Deposit Income Investments

	2021	*2020*
	£	£
Roy Clough Bequest Fund Deposit	1,570	1,569
General Fund Deposit	40,000	40,000
Total	41,570	41,569

Overall Total Investments

- As shown in the accounts	42,841	42,840
- At market value as at 31/12/2021	82,107	77,023

7. Debtors

	2021	*2020*
	£	£
Gift Aid Tax to be claimed from HMRC	5,314	4,708
Scouts re legal fees relating to renegotiating of hall site hut lease	2,804	-
Covid Grant	-	1,297
Angel Appeal Donation awaiting banking at year-end	1,000	-
Bereavement Café Donation awaiting banking at year-end	600	-
Investment Income	269	278
Unrestricted Donations	495	40
Designated Donations – Christmas Day Event	121	10
Sundry Other		80
Overall Total Debtors	10,622	6,413

Debtors of £10,622 on 31 December 2020 relate primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a payment made to settle legal fees in relation to the renegotiation of the lease on the scout hut, which is expected to be recouped from the scout troop during 2022. In addition, a number of donations and income received or confirmed prior to the year-end but banked or received in early January 2021 in also included here, including two restricted donations from Smith's Charity for the Angel Appeal and the Bereavement Café.

Similarly, debtors of £6,413 on 31 December 2020 related primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a Covid Grant and certain donations and income received or confirmed prior to the year-end but banked or received in early January 2021.

8. Creditors

	2021	2020
	£	£
Amounts collected on behalf of others ('agency collections')		
Diocesan service fees & other amounts due	97	73
Charitable donations	10	-
Total Agency Collections	107	73
Deferred Income		
Old Malden Subscriptions paid in advance	45	-
Accrued expenditure		
St John's Hall reimbursement for repair of scout hut site boundary fence	888	
Incumbent Expenses	854	600
Utilities and Admin costs accrued	721	357
Christmas Day Event Expenses	616	385
Outreach & Home Mission	230	30
Wedding Fee Deposit	100	-
Other	10	-
Sundry Creditor		
Funeral Director double payment	200	200
Total Accounts Payable	3,664	1,572

9. Maeldune and Christmas Fairs

	Maeldune Fair		Christmas Fair	
	2021	2020	2021	2020
	£	£	£	£
Gross Income	-	-	998	-
Gross Expenses	-	-	-	-
Net result	-	-	998	-

Regrettably, Covid-19 pandemic regulations meant that it was not possible to hold either the Maeldune or the Christmas Fair in 2020. In 2021 the Maeldune Fair could not take place owing to social restrictions in early summer. However, an autumn/Christmas Fair was held in late November, raising £998, which was highly creditable under difficult circumstances relating to the ongoing pandemic.

10. Christmas Day Event

	2021	2020
	£	£
Gross Income	371	275
Gross Expenses	616	386
Net	(245)	(109)

This year the Rotary Club maintained their donation to the cost of this event at £250. Donations on the day boosted the overall income for the event by £121, all of which is held within a restricted fund from which all expenses are paid. Expenses rose this year because of hire costs and the costs of arranging to distribute many of the meals to guests' homes.

Annual Report

Once again, the activities of the Parish in 2021 were significantly affected by the Covid-19 pandemic and the associated regulations and as in 2020, the Parish's financial activities were similarly impacted. We were unable to hold most of our major fundraising events, including the Maeldune Fair. Under such circumstances the Parish has been remarkably blessed in receiving significant one-off donations to help cover the inevitable potential shortfall in income over costs. In turn we have continued to peg back as far as possible our costs, many of which are fixed, in response to circumstances. Significantly, the Parish continued to alert the congregation and membership during the year to the difficult situation for both the Parish and for our neighbours, and responses have boosted the ability of the Parish to support both itself and local good causes. The Parish maintained the same contribution to the Diocese's Parish Support Fund as was made in 2020, £72,000. The Finance Committee has continued to meet every month since the introduction of the first lockdown in March 2020, to monitor and discuss the financial status of the Parish and to report and make recommendations to the PCC. The Parish's reserves remain buoyant and as a result the Parish must be considered a 'going concern'.

Income

Donations

Regular donations to the Parish by bank or envelope dropped slightly on 2020 levels. In addition to the uncertainties and financial challenges caused by the pandemic a number of donors were lost for varying reasons and by the end of 2021 the level of regular monthly giving has dropped by more than 10% on the level at the start of the pandemic in March 2019. The PCC undertook a 'campaign' or review of regular giving by members of the congregation in the latter months of 2021 and the promising results mean that regular giving is expected to return to pre-pandemic levels.

During 2021 the one-off donations, given either under or not under gift aid, rose to unprecedented levels in response to PCC reports and appeals since the start of the pandemic. One-off Gift aid gifts and Donations in combination provided over £28,000 during the year (£9,000 in 2020). This includes a number of one-off donations of £500 and £1,000 and a single, anonymous donation of £15,000 which the PCC decided to designate to the Major Building Works Fund. Without these very generous donations, in 2021 the Parish would have met the deficit of £20,000 predicted in its budget for the year.

In 2020 the Parish was successful in applying for a place in the Co-op's local causes scheme in support of our Bereavement Café. Over the 12 months this raised £1,132 for the Café, to which the local Smith's Charity donated a further £600 at the end of 2021.

In 2021 gift aided expenses dropped compared with 2020, when a significant donation was made towards live streaming of services. Similarly, loose plate collections dropped away once again, largely with the general move in the UK economy away from cash (cash donations will have been replaced in part by cashless giving, however because of the vagaries of the information given by the system provider, it is not practical to identify what would have loose plate collections at services.

The parish's level of gift-aiding remains very high, despite the drop in loose plate collections (which once again limited the extent of our claim under the Gift Aid Small Donations Scheme 'GASDS'), as many one-off gifts were made under gift-aid. We continue to claim quarterly, and necessarily in arrears after donations have been received. In 2021 we again submitted and received three quarterly claims for that year within the year, but the fourth quarter's claim can only ever be made early in the following year and once again this has therefore been accrued for in the accounts for 2021.

The PCC recorded its great gratitude for the generous donations made in 2021 which have helped to cover costs and thereby restrict the deficit on the General Fund to a minimum (£2,466).

'Donations by Church Groups' from the various parish groups including Toddlers, Crochet and Playtime, together with coffee & tea net takings have understandably fallen away: the groups have, sadly, largely been unable to meet

but also relied on cash donations from their members, who may no longer carry cash. Again, it is not possible to ascertain whether cashless donations include donations by church group members.

During 2021 the Parish has moved to contactless and cashless giving using contactless kit in church and donate buttons on the Parish website, and through the services of the providers SumUp and GiveALittle, as recommended by the Church of England. Although this development was already part of Parish plans, as with so many other social trends, the pandemic accelerated these as the move away from cash increased along with the reduced ability to attend church in person.

Income from Charitable Activities
As in 2021, the parish ran several very successful campaigns, largely online and on a cashless basis, for the Kingston Foodbank, and the Christmas Angel Project for local school children. The online nature of these appeals, using SumUp and GiveALittle, lend themselves to social media and gift aid donation, and the income and expenditure for each of these now feature as both income and expenditure under the general banner of Home Mission.

Christmas Day Event Donations comprise a donation from Rotary New Malden and contributions from guests.

Fees for weddings, funerals and burials of ashes are set by the Church of England and are charged accordingly; since 2020, parishes receive no income from funerals conducted purely at crematoria; these are passed to the Diocese in full (other than small donations paid by funeral directors to cover incidental costs such as travel). Other than crematoria funerals, such services were less restricted in 2021 than in 2020: one wedding took place (2020: none); three funeral services were held in church (2020: one) and four burials of ashes took place in the churchyard (2020: two).

Other 'Trading' Activities
Sadly, neither the Maeldune Fair nor the 'full' Christmas Fairs could take place in 2020. The Fundraising Team worked hard to raise funds by other means, taking opportunities when they could and raising creditable amounts including a busy autumn fair. Regrettably the annual Story Tent event, which was planned to take place in person just before Christmas, had to be cancelled this year because of the rise in Covid levels at that time. Organ recitals took place once again, the first was recorded and streamed online and funds raised through cashless and website giving. The Online Store, has proved very successful and popular, again mainly using SumUp and the website.

Sales and advertising from Old Malden News both dropped significantly; paper copies have proved less popular, and the magazine is fully available online for free as an important means of communication and outreach.

Investment income
Investment income from our various CBF/CCLA deposits dropped as interest rates fell away to historically low levels.

Overall, income has risen significantly (by c£19,500) since 2020, primarily as a result of generous donations.

Expenditure
General Comments
In order to meet its commitments and the ongoing circumstances of the pandemic, the PCC budget for 2021 forecast a significant deficit for the year and this guided the PCC and its Finance Committee as they managed the finances through the year. The more notable variances between 2020 and 2021 are drawn out below.

Parish Support Fund (Diocesan Contribution)
Having decided to increase the Parish's contribution to the Diocese from £69,965 to £72,000 in 2018, this has now remained the Parish's commitment in the succeeding four years. Payments were made in full (as referenced in note 3 to the accounts) and given the budgetary challenges our pledge for 2020 remains at £72,000. Meanwhile the average cost to the Diocese for a parish priest, including accommodation, pension, training and all the parish support

that we receive, has risen beyond £82,000. The shortfall in our contribution to the full estimated cost remains a concern for the PCC.

Parish Administrator
The PCC agreed an inflationary rise for the salary of our Administrator, who resigned mid-year as she moved away from the Parish. The PCC appointed a successor, Sally, at an increased hourly rate and based on increased hours to cover a more substantial workload, including PCC minute-taking. The Parish is very grateful to both the current and the previous Administrators for their commitment during unusual circumstances.

Music
The PCC agreed an inflationary rise of 2% for the honoraria of our Choir Director and Organist, to whom the Parish remains very grateful during a difficult year. The service of both individuals on a self-employed contractual basis was confirmed during the year. Other music costs were heavily restricted as very few costs were incurred in the absence of musical provision for most of the year. Organ maintenance was restored to normal levels to ensure the organ remained viable and given the return to regular and frequent use of the instrument.

Church Maintenance
Exceptional costs in 2021 included the 20% contribution of £3,645 to the new security installations following our successful application to the Government's 'Places of Worship Scheme' together with £1,100 costs relating to emergency plumbing work, repairs to the water heater and heating program, and emergency work on the main boiler.

Administration
In 2020 our administrative costs have risen towards more normal levels as activities increased during the year, including printing and paper costs.

Upkeep of Churchyard
In 2021 day-to-day churchyard costs continued to be pegged back to a minimum but included repairs to the Burial of Ashes Marking stone, part of which was covered by a generous donation.

Church Running Costs
These have risen in line with inflation and consumption as the building has been in greater use than 2020.

Upkeep of Services
In 2020 our ongoing costs for services have remained low. Those in 2020 included significant expenses for reopening the church and the costs of kit for livestreaming services, all of which are covered by the Covid-19 grant referred to in the income review.

Mission Giving
The charitable and mission giving payments that we undertook during the year as approved by the PCC were:

	2020		*2019*
	£		£
From general funds as our mission giving			
Care International	300	Care International	300
Young Minds	300	Young Minds	300
Re-Engage	300	Re-Engage	300
KCAH	200	KCAH	275
Refugee Action Kingston	200	The Fircroft Trust	275
Restored UK	200	The Felix Project	275
		Southwark MU 'Away From It All' Scheme	275
	1,500		2,000
The Royal British Legion, Worcester Park	60	The Royal British Legion, Worcester Park	60
	1,560		2,060

Home Mission
Collections and appeals, often gift aided through the Parish

Angel Appeal	2,600	Angel Appeal	2,200
Harvest Appeal for Kingston Foodbank	198	Harvest Appeal for Kingston Foodbank	558
Winter Appeal for Kingston Foodbank	304	Spring Foodbank Donation	250
Bishop's Lent Appeal	178	MPS Bibles	305
	3,280		3,313

Agency Funds
Collections not included in our income and expenditure and not part of mission giving or home mission above

Bishops Lent Appeal – *now included above*		Bishop's Lent Appeal	136
Mother's Union (*in memoriam Jill Barker*)	188		
Christian Aid (during closure)	10		
	198		136

Working Expenses of Other Ministry Team and *Children's Ministry*
Members of the ministry team have long been encouraged to claim for expenses they incur in carrying out their duties, as allowed for in the parish budget. This year claims have again been restrained as part of general cost management, for which the Parish is very grateful.

Church Major Repairs and Fees
During the year fees of £3,822 were paid to Capitol Business Services for the investigation of the drainage around the main church building. These were allocated to the Major Building Repairs Fund, split between the Designated and Restricted parts of the Fund.

Hall Site Repairs
Costs of £888 relate to the repair of the boundary fence in the scout hut area, met by the Parish as site owner.

Overall, the Parish managed to contain expenditure to remarkably similar levels seen in the previous four years, after allowing for extraordinary costs such as those relating to the security system installation, drainage and increased administrator costs. Regular giving held up reasonably well over the year as a whole.

As a result, and after allowing for significant one-off gifts, we have incurred a significant overall surplus in 2021. However, this includes a deficit of £2,446 in the general unrestricted funds. In this, we remained very significantly reliant on the generosity of donors to provide one-off gifts, along with excellent fundraising activities in difficult circumstances. It will be vital in the coming years to reset the balance and secure greater levels of regular income. This will allow the PCC to consider increasing its pledge to the diocese, which is a long-held ambition as well as expanding activities.

Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

[1] which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....
Nilkunj Dodhia BSc FCA MBA
Independent Examiner
Date..... 8 APRIL 2022.....

Signed.....
Alastair G Harris BA FCCA MCISI
Parish Treasurer
Date..... 2 April 2022.....

Signed.....

PCC Chairman
Date..... 3rd May 2022.....

The Parish of St John the Baptist, Old Malden

Registered Charity No 1145155

Financial Statements of the Parochial Church Council

for the year ended

31st December 2021

Incumbent

The Reverend Michael Roper
Vicarage: 5, Vicarage Close, off Paddock Close
Worcester Park
KT4 7LZ

Banks

NatWest Bank plc Worcester Park Branch
Barclays Bank plc Worcester Park Branch

Independent Examiner

Nilkunj Dodhia BSc FCA MBA

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	107,307	3,052	—	110,359	93,130
Income from charitable activities	1,893	4,225	—	6,118	3,806
Other trading activities	3,286	844	—	4,130	3,750
Investments	1,060	2	—	1,062	1,444
Total income	**113,547**	**8,122**	**—**	**121,669**	**102,130**
Expenditure on:					
Raising funds	33	4	—	37	264
Expenditure on charitable activities	107,428	6,129	—	113,557	102,771
Total expenditure	**107,462**	**6,133**	**—**	**113,594**	**103,035**
Net income / (expenditure) resources before transfer	**6,085**	**1,989**	**—**	**8,074**	**(905)**
Transfers					
Gross transfers between funds - in	9,394	445	—	9,839	999
Gross transfers between funds - out	(9,394)	(445)	—	(9,839)	(999)
Other recognised gains / losses					
Net movement in funds	**6,085**	**1,989**	**—**	**8,074**	**(905)**
Total funds brought forward	**100,016**	**19,930**	**3,686**	**123,633**	**124,538**
Total funds carried forward	**106,101**	**21,920**	**3,686**	**131,707**	**123,633**
Represented by					
Unrestricted					
General fund	58,963	—	—	58,963	61,429
Designated					
Christmas Day Event	1,700	—	—	1,700	1,946
Church Building	—	—	—	—	2,294
Church Building Major Works	20,438	—	—	20,438	9,070
Church Hall	25,000	—	—	25,000	25,000
Churchyard	—	—	—	—	278
Restricted					
Angel Project Appeal	—	1,268	—	1,268	—
Bereavement Cafe	—	1,732	—	1,732	—
Church Building Major Works	—	—	—	—	2,000
Covid-19 Costs Grant	—	79	—	79	—
Harvest Appeal	—	63	—	63	—
Organ	—	17,094	—	17,094	16,247
Roy Clough	—	1,683	—	1,683	1,683
Endowment					
Parish Endowment	—	—	3,686	3,686	3,686
Total funds carried forward	**106,101**	**21,920**	**3,686**	**131,707**	**123,633**

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Heritage assets	25,000	25,000
Investments	42,840	42,840
	67,840	**67,840**
Current assets		
Debtors	10,622	6,413
Cash at bank and in hand	57,017	51,025
	67,639	**57,438**
Liabilities		
Creditors: Amounts falling due in one year	3,771	1,645
	3,771	**1,645**
Net current assets less current liabilities	**63,867**	**55,793**
Total assets less current liabilities	**131,707**	**123,633**
Total net assets less liabilities	**131,707**	**123,633**
Represented by		
Unrestricted		
General fund	58,815	61,429
Designated		
Church Building	—	2,294
Church Hall	25,000	25,000
Christmas Day Event	1,700	1,946
Churchyard	—	278
Church Building Major Works	20,438	9,070
Restricted		
Bishop's Lent Appeal	148	—
Bereavement Cafe	1,732	—
Organ	17,094	16,247
Roy Clough	1,683	1,683
Church Building Major Works	—	2,000
Covid-19 Costs Grant	79	—
Harvest Appeal	63	—
Angel Project Appeal	1,268	—
Endowment		
Parish Endowment	3,686	3,686
Funds of the church	**131,707**	**123,633**

Statement of assets and liabilities

	This year	Last year
Heritage assets		
Church Hall		
Church Hall (Designated) -	25,000	25,000
	25,000	**25,000**
Total for Heritage assets	**25,000**	**25,000**
Investments		
CBF 637054001S		
Parish Endowment (Endowment) -	771	771
	771	**771**
CBF 137002132S		
Parish Endowment (Endowment) -	500	500
	500	**500**
CBF 637054001D (Roy Clough Legacy)		
Roy Clough (Restricted) -	1,569	1,569
	1,569	**1,569**
CBF 637054002D		
General fund (Unrestricted) -	40,000	40,000
	40,000	**40,000**
Total for Investments	**42,840**	**42,840**
Cash at bank and in hand		
NatWest Current account		
Bereavement Cafe (Restricted) -	1,132	—
Church Building (Designated) -	—	(1,183)
Library (Designated) -	—	50
Organ (Restricted) -	1,077	238
Roy Clough (Restricted) -	114	114
Christmas Day Event (Designated) -	1,696	1,921
Churchyard (Designated) -	(112)	(250)
Church Building Major Works (Designated) -	20,438	9,070
Church Building Major Works (Restricted) -	—	2,000
MPS School Leavers' Bibles Appeal (Restricted) -	—	(3)
Covid-19 Costs Grant (Restricted) -	79	(1,297)
Harvest Appeal (Restricted) -	—	(48)
Angel Project Appeal (Restricted) -	—	(349)
General fund (Unrestricted) -	(11,335)	(4,435)
Agency collection (Restricted) -	107	73
	13,197	**5,901**
Barclays Current Account		
Organ (Restricted) -	5	—
Parish Endowment (Endowment) -	2,415	2,415
Churchyard (Designated) -	—	420
Harvest Appeal (Restricted) -	64	—
Angel Project Appeal (Restricted) -	21	—
General fund (Unrestricted) -	19,282	20,409
	21,788	**23,244**
NatWest Deposit Account		
Church Building (Designated) -	—	3,477
General fund (Unrestricted) -	3,678	100
	3,678	**3,577**
Barclays Number 4		
Organ (Restricted) -	16,011	16,010
	16,011	**16,010**
Barclays Number 6		
General fund (Unrestricted) -	1,842	1,842
	1,842	**1,842**

Cash in hand		
Christmas Day Event (Designated) -	500	400
General fund (Unrestricted) -	—	51
	500	**451**
Total for Cash at bank and in hand	**57,017**	**51,025**
Debtors		
Accounts Receivable		
Bereavement Cafe (Restricted) -	600	—
Christmas Day Event (Designated) -	121	10
Churchyard (Designated) -	112	108
MPS School Leavers' Bibles Appeal (Restricted) -	—	3
Covid-19 Costs Grant (Restricted) -	—	1,297
Harvest Appeal (Restricted) -	29	78
Angel Project Appeal (Restricted) -	1,246	349
General fund (Unrestricted) -	8,514	4,568
	10,622	**6,413**
Total for Debtors	**10,622**	**6,413**
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(107)	(73)
	(107)	**(73)**
Total for Agency accounts	**(107)**	**(73)**
Creditors: Amounts falling due in one year		
Accounts Payable		
Library (Designated) -	—	(50)
Christmas Day Event (Designated) -	(616)	(386)
Harvest Appeal (Restricted) -	(30)	(30)
General fund (Unrestricted) -	(3,019)	(1,107)
Total for Creditors: Amounts falling due in one year	**(3,664)**	**(1,572)**
Grand total	**131,707**	**123,633**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BLA - Bishop's Lent Appeal						
Restricted	—	178	178	—	—	—
Sub-total for BLA	—	178	178	—	—	—
Bereavemen - Bereavement Cafe						
Restricted	—	1,732	—	—	—	1,732
Sub-total for Bereavemen	—	1,732	—	—	—	1,732
ChurchBldg - Church Building						
Designated	2,294	402	2,697	—	—	—
Sub-total for ChurchBldg	2,294	402	2,697	—	—	—
ChurchHall - Church Hall						
Designated	25,000	—	—	—	—	25,000
Sub-total for ChurchHall	25,000	—	—	—	—	25,000
Organ - Organ						
Restricted	16,247	851	4	—	—	17,094
Sub-total for Organ	16,247	851	4	—	—	17,094
RoyClough - Roy Clough						
Restricted	1,683	—	—	—	—	1,683
Sub-total for RoyClough	1,683	—	—	—	—	1,683
Endowment - Parish Endowment						
Endowment	3,686	—	—	—	—	3,686
Sub-total for Endowment	3,686	—	—	—	—	3,686
XmasEvent - Christmas Day Event						
Designated	1,946	371	616	—	—	1,700
Sub-total for XmasEvent	1,946	371	616	—	—	1,700
ChrchYd - Churchyard						
Designated	278	439	717	—	—	—
Sub-total for ChrchYd	278	439	717	—	—	—
ChrchMajWk - Church Building Majo						
Designated	9,070	15,000	3,632	—	—	20,438
Restricted	2,000	500	2,500	—	—	—
Sub-total for ChrchMajWk	11,070	15,500	6,132	—	—	20,438
MPSBIBLES - MPS School Leavers'						
Restricted	—	—	—	—	—	—
Sub-total for MPSBIBLES	—	—	—	—	—	—
Covid-19 - Covid-19 Costs Grant						
Restricted	—	428	348	—	—	79
Sub-total for Covid-19	—	428	348	—	—	79
Harvest - Harvest Appeal						
Restricted	—	261	198	—	—	63
Sub-total for Harvest	—	261	198	—	—	63
ANGEL - Angel Project Appeal						
Restricted	—	3,868	2,600	—	—	1,268
Sub-total for ANGEL	—	3,868	2,600	—	—	1,268
Foodbank - Foodbank General App						
Restricted	—	304	304	—	—	—
Sub-total for Foodbank	—	304	304	—	—	—
General - General fund						
Unrestricted	61,429	97,334	99,800	—	—	58,963
Sub-total for General	61,429	97,334	99,800	—	—	58,963
Grand total	123,633	121,669	113,594	—	—	131,707

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	53,670	—	—	—	53,670	54,290
Gift Aid - Envelopes	6,316	—	—	—	6,316	5,593
One-off Gift Aid gifts	9,178	—	30	—	9,208	5,084
One-off Gift Aided Expenses	393	—	—	—	393	906
Tax recoverable on Gift Aid	17,172	25	361	—	17,558	17,847
Donations appeals etc	3,905	15,000	928	—	19,833	3,820
Other planned giving	420	—	—	—	420	480
Loose plate collections	852	—	—	—	852	1,798
Donations by Church Groups	—	—	—	—	—	157
Legacies	—	—	—	—	—	3,000
Other funds generated	—	377	1,732	—	2,109	155
Total	91,905	15,402	3,052	—	110,359	93,130
Income from charitable activities						
Angel Project Appeal Donations	—	—	3,629	—	3,629	2,200
Christmas Day Event Donations	—	371	—	—	371	275
Foodbank Appeal Donations	—	—	266	—	266	—
Harvest Appeal Donations	—	—	218	—	218	558
Bishop's Lent Appeal Donations	—	—	112	—	112	—
MPS School Leavers' Bibles Appeal Donations	—	—	—	—	—	220
Fees for weddings and funerals	1,522	—	—	—	1,522	553
Total	1,522	371	4,225	—	6,118	3,806
Other trading activities						
Autumn/Christmas Fair	998	—	—	—	998	—
Other Fund Raising	560	—	844	—	1,404	1,271
Online Store	633	—	—	—	633	518
Magazine income - advertising	696	—	—	—	696	950
Parish magazine sales	399	—	—	—	399	1,012
Total	3,286	—	844	—	4,130	3,750
Investments						
CBF Deposit Interest	621	439	—	—	1,060	1,425
Bank and building society interest	0	0	2	—	2	19
Total	621	439	2	—	1,062	1,444
INCOME TOTAL	97,334	16,212	8,122	—	121,669	102,130

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
EXPENDITURE						
Raising funds						
Fees paid to fund raisers	33	—	4	—	37	45
Costs of Other Fund Raising	—	—	—	—	—	219
Total	33	—	4	—	37	264
Expenditure on charitable activities						
Parish Support Fund	72,000	—	—	—	72,000	72,000
Salary of parish administrator	7,079	—	—	—	7,079	5,810
Music	4,806	—	—	—	4,806	4,689
Organ / piano tuning	1,092	—	—	—	1,092	278
Church maintenance	3,851	2,697	—	—	6,548	3,832
Administration	2,268	—	—	—	2,268	1,750
Church running - insurance	1,825	—	—	—	1,825	1,773
Church running - electric	1,199	—	—	—	1,199	897
Church running - gas	898	—	—	—	898	1,079
Church running - water	160	—	—	—	160	89
Costs of Christmas Day Event	—	616	—	—	616	386
Mission giving to charities	1,560	—	—	—	1,560	2,060
Home mission	375	—	3,280	—	3,655	3,312
Upkeep of services	757	—	348	—	1,105	2,222
Upkeep of churchyard	421	717	—	—	1,138	879
Working expenses of incumbent	255	—	—	—	255	390
Working expenses of other ministry team	117	—	—	—	117	155
Children's Ministry	105	—	—	—	105	104
Cleaning	60	—	—	—	60	89
Magazine expenses	50	—	—	—	50	50
Church Major Repairs	—	1,322	2,500	—	3,822	—
Church Major Repairs - Architect's Fees	—	2,310	—	—	2,310	930
Hall repairs inc structure	888	—	—	—	888	—
Total	99,767	7,662	6,129	—	113,557	102,771
EXPENDITURE TOTAL	99,800	7,662	6,133	—	113,594	103,035
GRAND NET TOTAL INCOME/(EXPENDITURE)	(2,466)	8,551	1,989	—	8,074	(905)

Notes to the Accounts

1. **Accounting basis**
   These accounts have been prepared using the Historical Cost Convention, under which value of assets on the balance sheet is based on their original cost when acquired. We have also employed accruals-based accounting in which revenues and expenses are recorded when revenue is earned or when expenses are incurred, whether or not cash has been received or paid. Accordingly, we have provided for costs and income relating to 2021 but which had not been paid or received as at the 31st of December 2021.

2. **Gift Aid Tax Reclaims**
   During 2021 four quarterly claims were completed, including one relating to donations received in 2020. At the 2021 year-end we have therefore accrued £5,314, in respect of the final claim, for the fourth quarter of 2021. In addition, a claim was completed under the Gift Aid Small Donations Scheme for the tax year 2020-21.

3. **Parish Support Fund**
   The Parish Pledge to the Diocese of Southwark for 2021 of £72,000 was paid in full for the year. The Pledge for 2022 is £72,000, as approved by the PCC.

4. **Property**
   Property is shown at its historical cost. The hall is owned by the Parish, but day-to-day management and financing is governed by a separate charitable trust and the hall is used for the benefit of the local community, as well as for Parish events.

5. **Building Works**
   Following observations made in the latest quinquennial report the parish is in the early stages of planning a major building works programme. This will require significant funds, which in turn will need specific fundraising. A donation
   of £10,000 made in late 2019 was designated to start the Fund for these works and a legacy in 2020 was ascribed to the restricted portion of the Fund. A further one-off private donation of £15,000 was received during 2021 which the donor wished the PCC to determine the purpose for which it was to be allocated. The PCC duly decided to allocate this donation in total to the Major Building Works Fund. In addition to Architect's fees incurred in 2020, costs of £3,822 for conducting investigations into the church building drainage were allocated to the Fund during 2021.

6. Investments

Investments with the Central Board of Finance:

Share Income Investments (shown at historical cost in the accounts)

	Units	*Historical Cost*	*Market Valuation 2021*	*Market Valuation 2020*
		£	£	£
CofE Investment Fund Income Shares	1,000	771	23,418	20,487
Fynes Clinton Grave Trust	732	500	17,119	14,967
Total		1,271	40,537	35,454

Deposit Income Investments

	2021	*2020*
	£	£
Roy Clough Bequest Fund Deposit	1,570	1,569
General Fund Deposit	40,000	40,000
Total	41,570	41,569

Overall Total Investments

- As shown in the accounts	42,841	42,840
- At market value as at 31/12/2021	82,107	77,023

7. Debtors

	2021	*2020*
	£	£
Gift Aid Tax to be claimed from HMRC	5,314	4,708
Scouts re legal fees relating to renegotiating of hall site hut lease	2,804	-
Covid Grant	-	1,297
Angel Appeal Donation awaiting banking at year-end	1,000	-
Bereavement Café Donation awaiting banking at year-end	600	-
Investment Income	269	278
Unrestricted Donations	495	40
Designated Donations – Christmas Day Event	121	10
Sundry Other		80
Overall Total Debtors	10,622	6,413

Debtors of £10,622 on 31 December 2020 relate primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a payment made to settle legal fees in relation to the renegotiation of the lease on the scout hut, which is expected to be recouped from the scout troop during 2022. In addition, a number of donations and income received or confirmed prior to the year-end but banked or received in early January 2021 in also included here, including two restricted donations from Smith's Charity for the Angel Appeal and the Bereavement Café.

Similarly, debtors of £6,413 on 31 December 2020 related primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a Covid Grant and certain donations and income received or confirmed prior to the year-end but banked or received in early January 2021.

8. Creditors

	2021	2020
	£	£
Amounts collected on behalf of others ('agency collections')		
Diocesan service fees & other amounts due	97	73
Charitable donations	10	-
Total Agency Collections	107	73
Deferred Income		
Old Malden Subscriptions paid in advance	45	-
Accrued expenditure		
St John's Hall reimbursement for repair of scout hut site boundary fence	888	
Incumbent Expenses	854	600
Utilities and Admin costs accrued	721	357
Christmas Day Event Expenses	616	385
Outreach & Home Mission	230	30
Wedding Fee Deposit	100	-
Other	10	-
Sundry Creditor		
Funeral Director double payment	200	200
Total Accounts Payable	3,664	1,572

9. Maeldune and Christmas Fairs

	Maeldune Fair		Christmas Fair	
	2021	2020	2021	2020
	£	£	£	£
Gross Income	-	-	998	-
Gross Expenses	-	-	-	-
Net result	-	-	998	-

Regrettably, Covid-19 pandemic regulations meant that it was not possible to hold either the Maeldune or the Christmas Fair in 2020. In 2021 the Maeldune Fair could not take place owing to social restrictions in early summer. However, an autumn/Christmas Fair was held in late November, raising £998, which was highly creditable under difficult circumstances relating to the ongoing pandemic.

10. Christmas Day Event

	2021	2020
	£	£
Gross Income	371	275
Gross Expenses	616	386
Net	(245)	(109)

This year the Rotary Club maintained their donation to the cost of this event at £250. Donations on the day boosted the overall income for the event by £121, all of which is held within a restricted fund from which all expenses are paid. Expenses rose this year because of hire costs and the costs of arranging to distribute many of the meals to guests' homes.

Annual Report

Once again, the activities of the Parish in 2021 were significantly affected by the Covid-19 pandemic and the associated regulations and as in 2020, the Parish's financial activities were similarly impacted. We were unable to hold most of our major fundraising events, including the Maeldune Fair. Under such circumstances the Parish has been remarkably blessed in receiving significant one-off donations to help cover the inevitable potential shortfall in income over costs. In turn we have continued to peg back as far as possible our costs, many of which are fixed, in response to circumstances. Significantly, the Parish continued to alert the congregation and membership during the year to the difficult situation for both the Parish and for our neighbours, and responses have boosted the ability of the Parish to support both itself and local good causes. The Parish maintained the same contribution to the Diocese's Parish Support Fund as was made in 2020, £72,000. The Finance Committee has continued to meet every month since the introduction of the first lockdown in March 2020, to monitor and discuss the financial status of the Parish and to report and make recommendations to the PCC. The Parish's reserves remain buoyant and as a result the Parish must be considered a 'going concern'.

Income

Donations

Regular donations to the Parish by bank or envelope dropped slightly on 2020 levels. In addition to the uncertainties and financial challenges caused by the pandemic a number of donors were lost for varying reasons and by the end of 2021 the level of regular monthly giving has dropped by more than 10% on the level at the start of the pandemic in March 2019. The PCC undertook a 'campaign' or review of regular giving by members of the congregation in the latter months of 2021 and the promising results mean that regular giving is expected to return to pre-pandemic levels.

During 2021 the one-off donations, given either under or not under gift aid, rose to unprecedented levels in response to PCC reports and appeals since the start of the pandemic. One-off Gift aid gifts and Donations in combination provided over £28,000 during the year (£9,000 in 2020). This includes a number of one-off donations of £500 and £1,000 and a single, anonymous donation of £15,000 which the PCC decided to designate to the Major Building Works Fund. Without these very generous donations, in 2021 the Parish would have met the deficit of £20,000 predicted in its budget for the year.

In 2020 the Parish was successful in applying for a place in the Co-op's local causes scheme in support of our Bereavement Café. Over the 12 months this raised £1,132 for the Café, to which the local Smith's Charity donated a further £600 at the end of 2021.

In 2021 gift aided expenses dropped compared with 2020, when a significant donation was made towards live streaming of services. Similarly, loose plate collections dropped away once again, largely with the general move in the UK economy away from cash (cash donations will have been replaced in part by cashless giving, however because of the vagaries of the information given by the system provider, it is not practical to identify what would have loose plate collections at services.

The parish's level of gift-aiding remains very high, despite the drop in loose plate collections (which once again limited the extent of our claim under the Gift Aid Small Donations Scheme 'GASDS'), as many one-off gifts were made under gift-aid. We continue to claim quarterly, and necessarily in arrears after donations have been received. In 2021 we again submitted and received three quarterly claims for that year within the year, but the fourth quarter's claim can only ever be made early in the following year and once again this has therefore been accrued for in the accounts for 2021.

The PCC recorded its great gratitude for the generous donations made in 2021 which have helped to cover costs and thereby restrict the deficit on the General Fund to a minimum (£2,466).

'Donations by Church Groups' from the various parish groups including Toddlers, Crochet and Playtime, together with coffee & tea net takings have understandably fallen away: the groups have, sadly, largely been unable to meet

but also relied on cash donations from their members, who may no longer carry cash. Again, it is not possible to ascertain whether cashless donations include donations by church group members.

During 2021 the Parish has moved to contactless and cashless giving using contactless kit in church and donate buttons on the Parish website, and through the services of the providers SumUp and GiveALittle, as recommended by the Church of England. Although this development was already part of Parish plans, as with so many other social trends, the pandemic accelerated these as the move away from cash increased along with the reduced ability to attend church in person.

Income from Charitable Activities
As in 2021, the parish ran several very successful campaigns, largely online and on a cashless basis, for the Kingston Foodbank, and the Christmas Angel Project for local school children. The online nature of these appeals, using SumUp and GiveALittle, lend themselves to social media and gift aid donation, and the income and expenditure for each of these now feature as both income and expenditure under the general banner of Home Mission.

Christmas Day Event Donations comprise a donation from Rotary New Malden and contributions from guests.

Fees for weddings, funerals and burials of ashes are set by the Church of England and are charged accordingly; since 2020, parishes receive no income from funerals conducted purely at crematoria; these are passed to the Diocese in full (other than small donations paid by funeral directors to cover incidental costs such as travel). Other than crematoria funerals, such services were less restricted in 2021 than in 2020: one wedding took place (2020: none); three funeral services were held in church (2020: one) and four burials of ashes took place in the churchyard (2020: two).

Other 'Trading' Activities
Sadly, neither the Maeldune Fair nor the 'full' Christmas Fairs could take place in 2020. The Fundraising Team worked hard to raise funds by other means, taking opportunities when they could and raising creditable amounts including a busy autumn fair. Regrettably the annual Story Tent event, which was planned to take place in person just before Christmas, had to be cancelled this year because of the rise in Covid levels at that time. Organ recitals took place once again, the first was recorded and streamed online and funds raised through cashless and website giving. The Online Store, has proved very successful and popular, again mainly using SumUp and the website.

Sales and advertising from Old Malden News both dropped significantly; paper copies have proved less popular, and the magazine is fully available online for free as an important means of communication and outreach.

Investment income
Investment income from our various CBF/CCLA deposits dropped as interest rates fell away to historically low levels.

Overall, income has risen significantly (by c£19,500) since 2020, primarily as a result of generous donations.

Expenditure
General Comments
In order to meet its commitments and the ongoing circumstances of the pandemic, the PCC budget for 2021 forecast a significant deficit for the year and this guided the PCC and its Finance Committee as they managed the finances through the year. The more notable variances between 2020 and 2021 are drawn out below.

Parish Support Fund (Diocesan Contribution)
Having decided to increase the Parish's contribution to the Diocese from £69,965 to £72,000 in 2018, this has now remained the Parish's commitment in the succeeding four years. Payments were made in full (as referenced in note 3 to the accounts) and given the budgetary challenges our pledge for 2020 remains at £72,000. Meanwhile the average cost to the Diocese for a parish priest, including accommodation, pension, training and all the parish support

that we receive, has risen beyond £82,000. The shortfall in our contribution to the full estimated cost remains a concern for the PCC.

Parish Administrator
The PCC agreed an inflationary rise for the salary of our Administrator, who resigned mid-year as she moved away from the Parish. The PCC appointed a successor, Sally, at an increased hourly rate and based on increased hours to cover a more substantial workload, including PCC minute-taking. The Parish is very grateful to both the current and the previous Administrators for their commitment during unusual circumstances.

Music
The PCC agreed an inflationary rise of 2% for the honoraria of our Choir Director and Organist, to whom the Parish remains very grateful during a difficult year. The service of both individuals on a self-employed contractual basis was confirmed during the year. Other music costs were heavily restricted as very few costs were incurred in the absence of musical provision for most of the year. Organ maintenance was restored to normal levels to ensure the organ remained viable and given the return to regular and frequent use of the instrument.

Church Maintenance
Exceptional costs in 2021 included the 20% contribution of £3,645 to the new security installations following our successful application to the Government's 'Places of Worship Scheme' together with £1,100 costs relating to emergency plumbing work, repairs to the water heater and heating program, and emergency work on the main boiler.

Administration
In 2020 our administrative costs have risen towards more normal levels as activities increased during the year, including printing and paper costs.

Upkeep of Churchyard
In 2021 day-to-day churchyard costs continued to be pegged back to a minimum but included repairs to the Burial of Ashes Marking stone, part of which was covered by a generous donation.

Church Running Costs
These have risen in line with inflation and consumption as the building has been in greater use than 2020.

Upkeep of Services
In 2020 our ongoing costs for services have remained low. Those in 2020 included significant expenses for reopening the church and the costs of kit for livestreaming services, all of which are covered by the Covid-19 grant referred to in the income review.

Mission Giving
The charitable and mission giving payments that we undertook during the year as approved by the PCC were:

	2020		*2019*
	£		£
From general funds as our mission giving			
Care International	300	Care International	300
Young Minds	300	Young Minds	300
Re-Engage	300	Re-Engage	300
KCAH	200	KCAH	275
Refugee Action Kingston	200	The Fircroft Trust	275
Restored UK	200	The Felix Project	275
		Southwark MU 'Away From It All' Scheme	275
	1,500		2,000
The Royal British Legion, Worcester Park	60	The Royal British Legion, Worcester Park	60
	1,560		2,060

Home Mission
Collections and appeals, often gift aided through the Parish

Angel Appeal	2,600	Angel Appeal	2,200
Harvest Appeal for Kingston Foodbank	198	Harvest Appeal for Kingston Foodbank	558
Winter Appeal for Kingston Foodbank	304	Spring Foodbank Donation	250
Bishop's Lent Appeal	178	MPS Bibles	305
	3,280		3,313

Agency Funds
Collections not included in our income and expenditure and not part of mission giving or home mission above

Bishops Lent Appeal – *now included above*		Bishop's Lent Appeal	136
Mother's Union (*in memoriam Jill Barker*)	188		
Christian Aid (during closure)	10		
	198		136

Working Expenses of Other Ministry Team and *Children's Ministry*
Members of the ministry team have long been encouraged to claim for expenses they incur in carrying out their duties, as allowed for in the parish budget. This year claims have again been restrained as part of general cost management, for which the Parish is very grateful.

Church Major Repairs and Fees
During the year fees of £3,822 were paid to Capitol Business Services for the investigation of the drainage around the main church building. These were allocated to the Major Building Repairs Fund, split between the Designated and Restricted parts of the Fund.

Hall Site Repairs
Costs of £888 relate to the repair of the boundary fence in the scout hut area, met by the Parish as site owner.

Overall, the Parish managed to contain expenditure to remarkably similar levels seen in the previous four years, after allowing for extraordinary costs such as those relating to the security system installation, drainage and increased administrator costs. Regular giving held up reasonably well over the year as a whole.

As a result, and after allowing for significant one-off gifts, we have incurred a significant overall surplus in 2021. However, this includes a deficit of £2,446 in the general unrestricted funds. In this, we remained very significantly reliant on the generosity of donors to provide one-off gifts, along with excellent fundraising activities in difficult circumstances. It will be vital in the coming years to reset the balance and secure greater levels of regular income. This will allow the PCC to consider increasing its pledge to the diocese, which is a long-held ambition as well as expanding activities.

Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

[1] which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....
Nilkunj Dodhia BSc FCA MBA
Independent Examiner
Date..... 8 APRIL 2022.....

Signed.....
Alastair G Harris BA FCCA MCISI
Parish Treasurer
Date..... 2 April 2022.....

Signed.....

PCC Chairman
Date..... 3rd May 2022.....

The Parish of St John the Baptist, Old Malden

Registered Charity No 1145155

Financial Statements of the Parochial Church Council

for the year ended

31st December 2021

Incumbent

The Reverend Michael Roper
Vicarage: 5, Vicarage Close, off Paddock Close
Worcester Park
KT4 7LZ

Banks

NatWest Bank plc Worcester Park Branch
Barclays Bank plc Worcester Park Branch

Independent Examiner

Nilkunj Dodhia BSc FCA MBA

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	107,307	3,052	—	110,359	93,130
Income from charitable activities	1,893	4,225	—	6,118	3,806
Other trading activities	3,286	844	—	4,130	3,750
Investments	1,060	2	—	1,062	1,444
Total income	**113,547**	**8,122**	**—**	**121,669**	**102,130**
Expenditure on:					
Raising funds	33	4	—	37	264
Expenditure on charitable activities	107,428	6,129	—	113,557	102,771
Total expenditure	**107,462**	**6,133**	**—**	**113,594**	**103,035**
Net income / (expenditure) resources before transfer	**6,085**	**1,989**	**—**	**8,074**	**(905)**
Transfers					
Gross transfers between funds - in	9,394	445	—	9,839	999
Gross transfers between funds - out	(9,394)	(445)	—	(9,839)	(999)
Other recognised gains / losses					
Net movement in funds	**6,085**	**1,989**	**—**	**8,074**	**(905)**
Total funds brought forward	**100,016**	**19,930**	**3,686**	**123,633**	**124,538**
Total funds carried forward	**106,101**	**21,920**	**3,686**	**131,707**	**123,633**
Represented by					
Unrestricted					
General fund	58,963	—	—	58,963	61,429
Designated					
Christmas Day Event	1,700	—	—	1,700	1,946
Church Building	—	—	—	—	2,294
Church Building Major Works	20,438	—	—	20,438	9,070
Church Hall	25,000	—	—	25,000	25,000
Churchyard	—	—	—	—	278
Restricted					
Angel Project Appeal	—	1,268	—	1,268	—
Bereavement Cafe	—	1,732	—	1,732	—
Church Building Major Works	—	—	—	—	2,000
Covid-19 Costs Grant	—	79	—	79	—
Harvest Appeal	—	63	—	63	—
Organ	—	17,094	—	17,094	16,247
Roy Clough	—	1,683	—	1,683	1,683
Endowment					
Parish Endowment	—	—	3,686	3,686	3,686
Total funds carried forward	**106,101**	**21,920**	**3,686**	**131,707**	**123,633**

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Heritage assets	25,000	25,000
Investments	42,840	42,840
	67,840	**67,840**
Current assets		
Debtors	10,622	6,413
Cash at bank and in hand	57,017	51,025
	67,639	**57,438**
Liabilities		
Creditors: Amounts falling due in one year	3,771	1,645
	3,771	**1,645**
Net current assets less current liabilities	**63,867**	**55,793**
Total assets less current liabilities	**131,707**	**123,633**
Total net assets less liabilities	**131,707**	**123,633**
Represented by		
Unrestricted		
General fund	58,815	61,429
Designated		
Church Building	—	2,294
Church Hall	25,000	25,000
Christmas Day Event	1,700	1,946
Churchyard	—	278
Church Building Major Works	20,438	9,070
Restricted		
Bishop's Lent Appeal	148	—
Bereavement Cafe	1,732	—
Organ	17,094	16,247
Roy Clough	1,683	1,683
Church Building Major Works	—	2,000
Covid-19 Costs Grant	79	—
Harvest Appeal	63	—
Angel Project Appeal	1,268	—
Endowment		
Parish Endowment	3,686	3,686
Funds of the church	**131,707**	**123,633**

Statement of assets and liabilities

	This year	Last year
Heritage assets		
Church Hall		
Church Hall (Designated) -	25,000	25,000
	25,000	**25,000**
Total for Heritage assets	**25,000**	**25,000**
Investments		
CBF 637054001S		
Parish Endowment (Endowment) -	771	771
	771	**771**
CBF 137002132S		
Parish Endowment (Endowment) -	500	500
	500	**500**
CBF 637054001D (Roy Clough Legacy)		
Roy Clough (Restricted) -	1,569	1,569
	1,569	**1,569**
CBF 637054002D		
General fund (Unrestricted) -	40,000	40,000
	40,000	**40,000**
Total for Investments	**42,840**	**42,840**
Cash at bank and in hand		
NatWest Current account		
Bereavement Cafe (Restricted) -	1,132	—
Church Building (Designated) -	—	(1,183)
Library (Designated) -	—	50
Organ (Restricted) -	1,077	238
Roy Clough (Restricted) -	114	114
Christmas Day Event (Designated) -	1,696	1,921
Churchyard (Designated) -	(112)	(250)
Church Building Major Works (Designated) -	20,438	9,070
Church Building Major Works (Restricted) -	—	2,000
MPS School Leavers' Bibles Appeal (Restricted) -	—	(3)
Covid-19 Costs Grant (Restricted) -	79	(1,297)
Harvest Appeal (Restricted) -	—	(48)
Angel Project Appeal (Restricted) -	—	(349)
General fund (Unrestricted) -	(11,335)	(4,435)
Agency collection (Restricted) -	107	73
	13,197	**5,901**
Barclays Current Account		
Organ (Restricted) -	5	—
Parish Endowment (Endowment) -	2,415	2,415
Churchyard (Designated) -	—	420
Harvest Appeal (Restricted) -	64	—
Angel Project Appeal (Restricted) -	21	—
General fund (Unrestricted) -	19,282	20,409
	21,788	**23,244**
NatWest Deposit Account		
Church Building (Designated) -	—	3,477
General fund (Unrestricted) -	3,678	100
	3,678	**3,577**
Barclays Number 4		
Organ (Restricted) -	16,011	16,010
	16,011	**16,010**
Barclays Number 6		
General fund (Unrestricted) -	1,842	1,842
	1,842	**1,842**

Cash in hand		
Christmas Day Event (Designated) -	500	400
General fund (Unrestricted) -	—	51
	500	**451**
Total for Cash at bank and in hand	**57,017**	**51,025**
Debtors		
Accounts Receivable		
Bereavement Cafe (Restricted) -	600	—
Christmas Day Event (Designated) -	121	10
Churchyard (Designated) -	112	108
MPS School Leavers' Bibles Appeal (Restricted) -	—	3
Covid-19 Costs Grant (Restricted) -	—	1,297
Harvest Appeal (Restricted) -	29	78
Angel Project Appeal (Restricted) -	1,246	349
General fund (Unrestricted) -	8,514	4,568
	10,622	**6,413**
Total for Debtors	**10,622**	**6,413**
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(107)	(73)
	(107)	**(73)**
Total for Agency accounts	**(107)**	**(73)**
Creditors: Amounts falling due in one year		
Accounts Payable		
Library (Designated) -	—	(50)
Christmas Day Event (Designated) -	(616)	(386)
Harvest Appeal (Restricted) -	(30)	(30)
General fund (Unrestricted) -	(3,019)	(1,107)
Total for Creditors: Amounts falling due in one year	**(3,664)**	**(1,572)**
Grand total	**131,707**	**123,633**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
BLA - Bishop's Lent Appeal						
Restricted	—	178	178	—	—	—
Sub-total for BLA	—	178	178	—	—	—
Bereavemen - Bereavement Cafe						
Restricted	—	1,732	—	—	—	1,732
Sub-total for Bereavemen	—	1,732	—	—	—	1,732
ChurchBldg - Church Building						
Designated	2,294	402	2,697	—	—	—
Sub-total for ChurchBldg	2,294	402	2,697	—	—	—
ChurchHall - Church Hall						
Designated	25,000	—	—	—	—	25,000
Sub-total for ChurchHall	25,000	—	—	—	—	25,000
Organ - Organ						
Restricted	16,247	851	4	—	—	17,094
Sub-total for Organ	16,247	851	4	—	—	17,094
RoyClough - Roy Clough						
Restricted	1,683	—	—	—	—	1,683
Sub-total for RoyClough	1,683	—	—	—	—	1,683
Endowment - Parish Endowment						
Endowment	3,686	—	—	—	—	3,686
Sub-total for Endowment	3,686	—	—	—	—	3,686
XmasEvent - Christmas Day Event						
Designated	1,946	371	616	—	—	1,700
Sub-total for XmasEvent	1,946	371	616	—	—	1,700
ChrchYd - Churchyard						
Designated	278	439	717	—	—	—
Sub-total for ChrchYd	278	439	717	—	—	—
ChrchMajWk - Church Building Majo						
Designated	9,070	15,000	3,632	—	—	20,438
Restricted	2,000	500	2,500	—	—	—
Sub-total for ChrchMajWk	11,070	15,500	6,132	—	—	20,438
MPSBIBLES - MPS School Leavers'						
Restricted	—	—	—	—	—	—
Sub-total for MPSBIBLES	—	—	—	—	—	—
Covid-19 - Covid-19 Costs Grant						
Restricted	—	428	348	—	—	79
Sub-total for Covid-19	—	428	348	—	—	79
Harvest - Harvest Appeal						
Restricted	—	261	198	—	—	63
Sub-total for Harvest	—	261	198	—	—	63
ANGEL - Angel Project Appeal						
Restricted	—	3,868	2,600	—	—	1,268
Sub-total for ANGEL	—	3,868	2,600	—	—	1,268
Foodbank - Foodbank General App						
Restricted	—	304	304	—	—	—
Sub-total for Foodbank	—	304	304	—	—	—
General - General fund						
Unrestricted	61,429	97,334	99,800	—	—	58,963
Sub-total for General	61,429	97,334	99,800	—	—	58,963
Grand total	123,633	121,669	113,594	—	—	131,707

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	53,670	—	—	—	53,670	54,290
Gift Aid - Envelopes	6,316	—	—	—	6,316	5,593
One-off Gift Aid gifts	9,178	—	30	—	9,208	5,084
One-off Gift Aided Expenses	393	—	—	—	393	906
Tax recoverable on Gift Aid	17,172	25	361	—	17,558	17,847
Donations appeals etc	3,905	15,000	928	—	19,833	3,820
Other planned giving	420	—	—	—	420	480
Loose plate collections	852	—	—	—	852	1,798
Donations by Church Groups	—	—	—	—	—	157
Legacies	—	—	—	—	—	3,000
Other funds generated	—	377	1,732	—	2,109	155
Total	91,905	15,402	3,052	—	110,359	93,130
Income from charitable activities						
Angel Project Appeal Donations	—	—	3,629	—	3,629	2,200
Christmas Day Event Donations	—	371	—	—	371	275
Foodbank Appeal Donations	—	—	266	—	266	—
Harvest Appeal Donations	—	—	218	—	218	558
Bishop's Lent Appeal Donations	—	—	112	—	112	—
MPS School Leavers' Bibles Appeal Donations	—	—	—	—	—	220
Fees for weddings and funerals	1,522	—	—	—	1,522	553
Total	1,522	371	4,225	—	6,118	3,806
Other trading activities						
Autumn/Christmas Fair	998	—	—	—	998	—
Other Fund Raising	560	—	844	—	1,404	1,271
Online Store	633	—	—	—	633	518
Magazine income - advertising	696	—	—	—	696	950
Parish magazine sales	399	—	—	—	399	1,012
Total	3,286	—	844	—	4,130	3,750
Investments						
CBF Deposit Interest	621	439	—	—	1,060	1,425
Bank and building society interest	0	0	2	—	2	19
Total	621	439	2	—	1,062	1,444
INCOME TOTAL	97,334	16,212	8,122	—	121,669	102,130

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
EXPENDITURE						
Raising funds						
Fees paid to fund raisers	33	—	4	—	37	45
Costs of Other Fund Raising	—	—	—	—	—	219
Total	33	—	4	—	37	264
Expenditure on charitable activities						
Parish Support Fund	72,000	—	—	—	72,000	72,000
Salary of parish administrator	7,079	—	—	—	7,079	5,810
Music	4,806	—	—	—	4,806	4,689
Organ / piano tuning	1,092	—	—	—	1,092	278
Church maintenance	3,851	2,697	—	—	6,548	3,832
Administration	2,268	—	—	—	2,268	1,750
Church running - insurance	1,825	—	—	—	1,825	1,773
Church running - electric	1,199	—	—	—	1,199	897
Church running - gas	898	—	—	—	898	1,079
Church running - water	160	—	—	—	160	89
Costs of Christmas Day Event	—	616	—	—	616	386
Mission giving to charities	1,560	—	—	—	1,560	2,060
Home mission	375	—	3,280	—	3,655	3,312
Upkeep of services	757	—	348	—	1,105	2,222
Upkeep of churchyard	421	717	—	—	1,138	879
Working expenses of incumbent	255	—	—	—	255	390
Working expenses of other ministry team	117	—	—	—	117	155
Children's Ministry	105	—	—	—	105	104
Cleaning	60	—	—	—	60	89
Magazine expenses	50	—	—	—	50	50
Church Major Repairs	—	1,322	2,500	—	3,822	—
Church Major Repairs - Architect's Fees	—	2,310	—	—	2,310	930
Hall repairs inc structure	888	—	—	—	888	—
Total	99,767	7,662	6,129	—	113,557	102,771
EXPENDITURE TOTAL	99,800	7,662	6,133	—	113,594	103,035
GRAND NET TOTAL INCOME/(EXPENDITURE)	(2,466)	8,551	1,989	—	8,074	(905)

Notes to the Accounts

1. **Accounting basis**
   These accounts have been prepared using the Historical Cost Convention, under which value of assets on the balance sheet is based on their original cost when acquired. We have also employed accruals-based accounting in which revenues and expenses are recorded when revenue is earned or when expenses are incurred, whether or not cash has been received or paid. Accordingly, we have provided for costs and income relating to 2021 but which had not been paid or received as at the 31st of December 2021.

2. **Gift Aid Tax Reclaims**
   During 2021 four quarterly claims were completed, including one relating to donations received in 2020. At the 2021 year-end we have therefore accrued £5,314, in respect of the final claim, for the fourth quarter of 2021. In addition, a claim was completed under the Gift Aid Small Donations Scheme for the tax year 2020-21.

3. **Parish Support Fund**
   The Parish Pledge to the Diocese of Southwark for 2021 of £72,000 was paid in full for the year. The Pledge for 2022 is £72,000, as approved by the PCC.

4. **Property**
   Property is shown at its historical cost. The hall is owned by the Parish, but day-to-day management and financing is governed by a separate charitable trust and the hall is used for the benefit of the local community, as well as for Parish events.

5. **Building Works**
   Following observations made in the latest quinquennial report the parish is in the early stages of planning a major building works programme. This will require significant funds, which in turn will need specific fundraising. A donation
   of £10,000 made in late 2019 was designated to start the Fund for these works and a legacy in 2020 was ascribed to the restricted portion of the Fund. A further one-off private donation of £15,000 was received during 2021 which the donor wished the PCC to determine the purpose for which it was to be allocated. The PCC duly decided to allocate this donation in total to the Major Building Works Fund. In addition to Architect's fees incurred in 2020, costs of £3,822 for conducting investigations into the church building drainage were allocated to the Fund during 2021.

6. Investments

Investments with the Central Board of Finance:

Share Income Investments (shown at historical cost in the accounts)

	Units	*Historical Cost*	*Market Valuation 2021*	*Market Valuation 2020*
		£	£	£
CofE Investment Fund Income Shares	1,000	771	23,418	20,487
Fynes Clinton Grave Trust	732	500	17,119	14,967
Total		1,271	40,537	35,454

Deposit Income Investments

	2021	*2020*
	£	£
Roy Clough Bequest Fund Deposit	1,570	1,569
General Fund Deposit	40,000	40,000
Total	41,570	41,569

Overall Total Investments

- As shown in the accounts	42,841	42,840
- At market value as at 31/12/2021	82,107	77,023

7. Debtors

	2021	*2020*
	£	£
Gift Aid Tax to be claimed from HMRC	5,314	4,708
Scouts re legal fees relating to renegotiating of hall site hut lease	2,804	-
Covid Grant	-	1,297
Angel Appeal Donation awaiting banking at year-end	1,000	-
Bereavement Café Donation awaiting banking at year-end	600	-
Investment Income	269	278
Unrestricted Donations	495	40
Designated Donations – Christmas Day Event	121	10
Sundry Other		80
Overall Total Debtors	10,622	6,413

Debtors of £10,622 on 31 December 2020 relate primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a payment made to settle legal fees in relation to the renegotiation of the lease on the scout hut, which is expected to be recouped from the scout troop during 2022. In addition, a number of donations and income received or confirmed prior to the year-end but banked or received in early January 2021 in also included here, including two restricted donations from Smith's Charity for the Angel Appeal and the Bereavement Café.

Similarly, debtors of £6,413 on 31 December 2020 related primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a Covid Grant and certain donations and income received or confirmed prior to the year-end but banked or received in early January 2021.

8. Creditors

	2021	2020
	£	£
Amounts collected on behalf of others ('agency collections')		
Diocesan service fees & other amounts due	97	73
Charitable donations	10	-
Total Agency Collections	107	73
Deferred Income		
Old Malden Subscriptions paid in advance	45	-
Accrued expenditure		
St John's Hall reimbursement for repair of scout hut site boundary fence	888	
Incumbent Expenses	854	600
Utilities and Admin costs accrued	721	357
Christmas Day Event Expenses	616	385
Outreach & Home Mission	230	30
Wedding Fee Deposit	100	-
Other	10	-
Sundry Creditor		
Funeral Director double payment	200	200
Total Accounts Payable	3,664	1,572

9. Maeldune and Christmas Fairs

	Maeldune Fair		Christmas Fair	
	2021	2020	2021	2020
	£	£	£	£
Gross Income	-	-	998	-
Gross Expenses	-	-	-	-
Net result	-	-	998	-

Regrettably, Covid-19 pandemic regulations meant that it was not possible to hold either the Maeldune or the Christmas Fair in 2020. In 2021 the Maeldune Fair could not take place owing to social restrictions in early summer. However, an autumn/Christmas Fair was held in late November, raising £998, which was highly creditable under difficult circumstances relating to the ongoing pandemic.

10. Christmas Day Event

	2021	2020
	£	£
Gross Income	371	275
Gross Expenses	616	386
Net	(245)	(109)

This year the Rotary Club maintained their donation to the cost of this event at £250. Donations on the day boosted the overall income for the event by £121, all of which is held within a restricted fund from which all expenses are paid. Expenses rose this year because of hire costs and the costs of arranging to distribute many of the meals to guests' homes.

Annual Report

Once again, the activities of the Parish in 2021 were significantly affected by the Covid-19 pandemic and the associated regulations and as in 2020, the Parish's financial activities were similarly impacted. We were unable to hold most of our major fundraising events, including the Maeldune Fair. Under such circumstances the Parish has been remarkably blessed in receiving significant one-off donations to help cover the inevitable potential shortfall in income over costs. In turn we have continued to peg back as far as possible our costs, many of which are fixed, in response to circumstances. Significantly, the Parish continued to alert the congregation and membership during the year to the difficult situation for both the Parish and for our neighbours, and responses have boosted the ability of the Parish to support both itself and local good causes. The Parish maintained the same contribution to the Diocese's Parish Support Fund as was made in 2020, £72,000. The Finance Committee has continued to meet every month since the introduction of the first lockdown in March 2020, to monitor and discuss the financial status of the Parish and to report and make recommendations to the PCC. The Parish's reserves remain buoyant and as a result the Parish must be considered a 'going concern'.

Income

Donations

Regular donations to the Parish by bank or envelope dropped slightly on 2020 levels. In addition to the uncertainties and financial challenges caused by the pandemic a number of donors were lost for varying reasons and by the end of 2021 the level of regular monthly giving has dropped by more than 10% on the level at the start of the pandemic in March 2019. The PCC undertook a 'campaign' or review of regular giving by members of the congregation in the latter months of 2021 and the promising results mean that regular giving is expected to return to pre-pandemic levels.

During 2021 the one-off donations, given either under or not under gift aid, rose to unprecedented levels in response to PCC reports and appeals since the start of the pandemic. One-off Gift aid gifts and Donations in combination provided over £28,000 during the year (£9,000 in 2020). This includes a number of one-off donations of £500 and £1,000 and a single, anonymous donation of £15,000 which the PCC decided to designate to the Major Building Works Fund. Without these very generous donations, in 2021 the Parish would have met the deficit of £20,000 predicted in its budget for the year.

In 2020 the Parish was successful in applying for a place in the Co-op's local causes scheme in support of our Bereavement Café. Over the 12 months this raised £1,132 for the Café, to which the local Smith's Charity donated a further £600 at the end of 2021.

In 2021 gift aided expenses dropped compared with 2020, when a significant donation was made towards live streaming of services. Similarly, loose plate collections dropped away once again, largely with the general move in the UK economy away from cash (cash donations will have been replaced in part by cashless giving, however because of the vagaries of the information given by the system provider, it is not practical to identify what would have loose plate collections at services.

The parish's level of gift-aiding remains very high, despite the drop in loose plate collections (which once again limited the extent of our claim under the Gift Aid Small Donations Scheme 'GASDS'), as many one-off gifts were made under gift-aid. We continue to claim quarterly, and necessarily in arrears after donations have been received. In 2021 we again submitted and received three quarterly claims for that year within the year, but the fourth quarter's claim can only ever be made early in the following year and once again this has therefore been accrued for in the accounts for 2021.

The PCC recorded its great gratitude for the generous donations made in 2021 which have helped to cover costs and thereby restrict the deficit on the General Fund to a minimum (£2,466).

'Donations by Church Groups' from the various parish groups including Toddlers, Crochet and Playtime, together with coffee & tea net takings have understandably fallen away: the groups have, sadly, largely been unable to meet

but also relied on cash donations from their members, who may no longer carry cash. Again, it is not possible to ascertain whether cashless donations include donations by church group members.

During 2021 the Parish has moved to contactless and cashless giving using contactless kit in church and donate buttons on the Parish website, and through the services of the providers SumUp and GiveALittle, as recommended by the Church of England. Although this development was already part of Parish plans, as with so many other social trends, the pandemic accelerated these as the move away from cash increased along with the reduced ability to attend church in person.

Income from Charitable Activities
As in 2021, the parish ran several very successful campaigns, largely online and on a cashless basis, for the Kingston Foodbank, and the Christmas Angel Project for local school children. The online nature of these appeals, using SumUp and GiveALittle, lend themselves to social media and gift aid donation, and the income and expenditure for each of these now feature as both income and expenditure under the general banner of Home Mission.

Christmas Day Event Donations comprise a donation from Rotary New Malden and contributions from guests.

Fees for weddings, funerals and burials of ashes are set by the Church of England and are charged accordingly; since 2020, parishes receive no income from funerals conducted purely at crematoria; these are passed to the Diocese in full (other than small donations paid by funeral directors to cover incidental costs such as travel). Other than crematoria funerals, such services were less restricted in 2021 than in 2020: one wedding took place (2020: none); three funeral services were held in church (2020: one) and four burials of ashes took place in the churchyard (2020: two).

Other 'Trading' Activities
Sadly, neither the Maeldune Fair nor the 'full' Christmas Fairs could take place in 2020. The Fundraising Team worked hard to raise funds by other means, taking opportunities when they could and raising creditable amounts including a busy autumn fair. Regrettably the annual Story Tent event, which was planned to take place in person just before Christmas, had to be cancelled this year because of the rise in Covid levels at that time. Organ recitals took place once again, the first was recorded and streamed online and funds raised through cashless and website giving. The Online Store, has proved very successful and popular, again mainly using SumUp and the website.

Sales and advertising from Old Malden News both dropped significantly; paper copies have proved less popular, and the magazine is fully available online for free as an important means of communication and outreach.

Investment income
Investment income from our various CBF/CCLA deposits dropped as interest rates fell away to historically low levels.

Overall, income has risen significantly (by c£19,500) since 2020, primarily as a result of generous donations.

Expenditure
General Comments
In order to meet its commitments and the ongoing circumstances of the pandemic, the PCC budget for 2021 forecast a significant deficit for the year and this guided the PCC and its Finance Committee as they managed the finances through the year. The more notable variances between 2020 and 2021 are drawn out below.

Parish Support Fund (Diocesan Contribution)
Having decided to increase the Parish's contribution to the Diocese from £69,965 to £72,000 in 2018, this has now remained the Parish's commitment in the succeeding four years. Payments were made in full (as referenced in note 3 to the accounts) and given the budgetary challenges our pledge for 2020 remains at £72,000. Meanwhile the average cost to the Diocese for a parish priest, including accommodation, pension, training and all the parish support

that we receive, has risen beyond £82,000. The shortfall in our contribution to the full estimated cost remains a concern for the PCC.

Parish Administrator
The PCC agreed an inflationary rise for the salary of our Administrator, who resigned mid-year as she moved away from the Parish. The PCC appointed a successor, Sally, at an increased hourly rate and based on increased hours to cover a more substantial workload, including PCC minute-taking. The Parish is very grateful to both the current and the previous Administrators for their commitment during unusual circumstances.

Music
The PCC agreed an inflationary rise of 2% for the honoraria of our Choir Director and Organist, to whom the Parish remains very grateful during a difficult year. The service of both individuals on a self-employed contractual basis was confirmed during the year. Other music costs were heavily restricted as very few costs were incurred in the absence of musical provision for most of the year. Organ maintenance was restored to normal levels to ensure the organ remained viable and given the return to regular and frequent use of the instrument.

Church Maintenance
Exceptional costs in 2021 included the 20% contribution of £3,645 to the new security installations following our successful application to the Government's 'Places of Worship Scheme' together with £1,100 costs relating to emergency plumbing work, repairs to the water heater and heating program, and emergency work on the main boiler.

Administration
In 2020 our administrative costs have risen towards more normal levels as activities increased during the year, including printing and paper costs.

Upkeep of Churchyard
In 2021 day-to-day churchyard costs continued to be pegged back to a minimum but included repairs to the Burial of Ashes Marking stone, part of which was covered by a generous donation.

Church Running Costs
These have risen in line with inflation and consumption as the building has been in greater use than 2020.

Upkeep of Services
In 2020 our ongoing costs for services have remained low. Those in 2020 included significant expenses for reopening the church and the costs of kit for livestreaming services, all of which are covered by the Covid-19 grant referred to in the income review.

Mission Giving
The charitable and mission giving payments that we undertook during the year as approved by the PCC were:

	2020		*2019*
	£		£
From general funds as our mission giving			
Care International	300	Care International	300
Young Minds	300	Young Minds	300
Re-Engage	300	Re-Engage	300
KCAH	200	KCAH	275
Refugee Action Kingston	200	The Fircroft Trust	275
Restored UK	200	The Felix Project	275
		Southwark MU 'Away From It All' Scheme	275
	1,500		2,000
The Royal British Legion, Worcester Park	60	The Royal British Legion, Worcester Park	60
	1,560		2,060

Home Mission
Collections and appeals, often gift aided through the Parish

Angel Appeal	2,600	Angel Appeal	2,200
Harvest Appeal for Kingston Foodbank	198	Harvest Appeal for Kingston Foodbank	558
Winter Appeal for Kingston Foodbank	304	Spring Foodbank Donation	250
Bishop's Lent Appeal	178	MPS Bibles	305
	3,280		3,313

Agency Funds
Collections not included in our income and expenditure and not part of mission giving or home mission above

Bishops Lent Appeal – *now included above*		Bishop's Lent Appeal	136
Mother's Union (*in memoriam Jill Barker*)	188		
Christian Aid (during closure)	10		
	198		136

Working Expenses of Other Ministry Team and *Children's Ministry*
Members of the ministry team have long been encouraged to claim for expenses they incur in carrying out their duties, as allowed for in the parish budget. This year claims have again been restrained as part of general cost management, for which the Parish is very grateful.

Church Major Repairs and Fees
During the year fees of £3,822 were paid to Capitol Business Services for the investigation of the drainage around the main church building. These were allocated to the Major Building Repairs Fund, split between the Designated and Restricted parts of the Fund.

Hall Site Repairs
Costs of £888 relate to the repair of the boundary fence in the scout hut area, met by the Parish as site owner.

Overall, the Parish managed to contain expenditure to remarkably similar levels seen in the previous four years, after allowing for extraordinary costs such as those relating to the security system installation, drainage and increased administrator costs. Regular giving held up reasonably well over the year as a whole.

As a result, and after allowing for significant one-off gifts, we have incurred a significant overall surplus in 2021. However, this includes a deficit of £2,446 in the general unrestricted funds. In this, we remained very significantly reliant on the generosity of donors to provide one-off gifts, along with excellent fundraising activities in difficult circumstances. It will be vital in the coming years to reset the balance and secure greater levels of regular income. This will allow the PCC to consider increasing its pledge to the diocese, which is a long-held ambition as well as expanding activities.

Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2021, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

[1] which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....
Nilkunj Dodhia BSc FCA MBA
Independent Examiner
Date..... 8 APRIL 2022.....

Signed.....
Alastair G Harris BA FCCA MCISI
Parish Treasurer
Date..... 2 April 2022.....

Signed.....

PCC Chairman
Date..... 3rd May 2022.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN THE BAPTIST, M

England & Wales - Charity number 1145155

Accounts

The Parish of St John the Baptist, Old Malden

Registered Charity No 1145155

Financial Statements of the Parochial Church Council

for the year ended

31st December 2020

Incumbent

The Reverend Michael Roper
Vicarage: 5, Vicarage Close, off Paddock Close
Worcester Park
KT4 7LZ

Banks

NatWest Bank plc Worcester Park Branch
Barclays Bank plc Worcester Park Branch

Independent Examiner

Nilkunj Dodhia BSc FCA MBA

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	89,833	3,297	—	93,130	95,070
Income from charitable activities	828	2,978	—	3,806	1,670
Other trading activities	3,653	98	—	3,750	11,429
Investments	1,318	126	—	1,444	1,374
Total income	**95,632**	**6,498**	**—**	**102,130**	**109,543**
Expenditure on:					
Raising funds	264	—	—	264	335
Expenditure on charitable activities	98,496	4,275	—	102,771	103,601
Total expenditure	**98,760**	**4,275**	**—**	**103,035**	**103,936**
Net income / (expenditure) resources before transfer	**(3,128)**	**2,223**	**—**	**(905)**	**5,607**
Transfers					
Gross transfers between funds - in	999	—	—	999	13,518
Gross transfers between funds - out	(999)	—	—	(999)	(13,518)
Other recognised gains / losses					
Net movement in funds	**(3,128)**	**2,223**	**—**	**(905)**	**5,607**
Total funds brought forward	**103,145**	**17,707**	**3,686**	**124,538**	**118,931**
Total funds carried forward	**100,016**	**19,930**	**3,686**	**123,633**	**124,538**
Represented by					
Unrestricted					
General fund	61,429	—	—	61,429	61,631
Designated					
Christmas Day Event	1,946	—	—	1,946	2,056
Church Building	2,294	—	—	2,294	3,473
Church Building Major Works	9,070	—	—	9,070	10,000
Church Hall	25,000	—	—	25,000	25,000
Churchyard	278	—	—	278	—
Library	—	—	—	—	423
Parish Office Computer	—	—	—	—	212
Vicar's Fund	—	—	—	—	350
Restricted					
Church Building Major Works	—	2,000	—	2,000	—
Organ	—	16,247	—	16,247	16,137
Roy Clough	—	1,683	—	1,683	1,570
Endowment					
Parish Endowment	—	—	3,686	3,686	3,686
Total funds carried forward	**100,016**	**19,930**	**3,686**	**123,633**	**124,538**

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Heritage assets	25,000	25,000
Investments	42,840	42,833
	67,840	**67,833**
Current assets		
Debtors	6,413	5,707
Cash at bank and in hand	51,025	56,116
	57,438	**61,823**
Liabilities		
Creditors: Amounts falling due in one year	1,645	5,119
	1,645	**5,119**
Net current assets less current liabilities	**55,793**	**56,704**
Total assets less current liabilities	**123,633**	**124,538**
Total net assets less liabilities	**123,633**	**124,538**
Represented by		
Unrestricted		
General fund	61,429	61,631
Designated		
Church Building Major Works	9,070	10,000
Churchyard	278	—
Church Building	2,294	3,473
Church Hall	25,000	25,000
Library	—	423
Parish Office Computer	—	212
Vicar's Fund	—	350
Christmas Day Event	1,946	2,056
Restricted		
Angel Project Appeal	—	—
Church Building Major Works	2,000	—
Covid-19 Costs Grant	—	—
Harvest Appeal	—	—
MPS School Leavers' Bibles Appeal	—	—
Organ	16,247	16,137
Roy Clough	1,683	1,570
Agency collection	—	—
Endowment		
Parish Endowment	3,686	3,686
Funds of the church	**123,633**	**124,538**

Statement of assets and liabilities

	This year	Last year
Heritage assets		
Church Hall		
Church Hall (Designated) -	25,000	25,000
	25,000	**25,000**
Total for Heritage assets	**25,000**	**25,000**
Investments		
CBF 637054001S		
Parish Endowment (Endowment) -	771	771
	771	**771**
CBF 137002132S		
Parish Endowment (Endowment) -	500	500
	500	**500**
CBF 637054001D (Roy Clough Legacy)		
Roy Clough (Restricted) -	1,569	1,562
	1,569	**1,562**
CBF 637054002D		
General fund (Unrestricted) -	40,000	40,000
	40,000	**40,000**
Total for Investments	**42,840**	**42,833**
Cash at bank and in hand		
NatWest Current account		
Angel Project Appeal (Restricted) -	(349)	—
Christmas Day Event (Designated) -	1,921	2,217
Church Building (Designated) -	(1,183)	(3,473)
Church Building Major Works (Designated) -	9,070	10,000
Church Building Major Works (Restricted) -	2,000	—
Churchyard (Designated) -	(250)	—
Covid-19 Costs Grant (Restricted) -	(1,297)	—
Harvest Appeal (Restricted) -	(48)	—
Library (Designated) -	50	473
MPS School Leavers' Bibles Appeal (Restricted) -	(3)	—
Organ (Restricted) -	238	140
Parish Office Computer (Designated) -	—	212
Roy Clough (Restricted) -	114	7
Vicar's Fund (Designated) -	—	350
General fund (Unrestricted) -	(4,435)	774
Agency collection (Restricted) -	73	1,600
	5,901	**12,300**
Barclays Current Account		
Churchyard (Designated) -	420	—
Parish Endowment (Endowment) -	2,415	2,415
General fund (Unrestricted) -	20,409	16,067
	23,244	**18,482**
NatWest Deposit Account		
Church Building (Designated) -	3,477	6,946
General fund (Unrestricted) -	100	—
	3,577	**6,946**
Barclays Number 4		
Organ (Restricted) -	16,010	15,997
	16,010	**15,997**
Barclays Number 6		
General fund (Unrestricted) -	1,842	1,841
	1,842	**1,841**

	This Year	Last Year
Cash in hand		
Christmas Day Event (Designated) -	400	500
General fund (Unrestricted) -	51	51
	451	**551**
Total for Cash at bank and in hand	**51,025**	**56,116**
Debtors		
Accounts Receivable		
Angel Project Appeal (Restricted) -	349	—
Christmas Day Event (Designated) -	10	140
Churchyard (Designated) -	108	—
Covid-19 Costs Grant (Restricted) -	1,297	—
Harvest Appeal (Restricted) -	78	—
MPS School Leavers' Bibles Appeal (Restricted) -	3	—
General fund (Unrestricted) -	4,568	5,567
	6,413	**5,707**
Total for Debtors	**6,413**	**5,707**
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(73)	(1,600)
	(73)	**(1,600)**
Total for Agency accounts	**(73)**	**(1,600)**
Creditors: Amounts falling due in one year		
Accounts Payable		
Christmas Day Event (Designated) -	(386)	(801)
Harvest Appeal (Restricted) -	(30)	—
Library (Designated) -	(50)	(50)
General fund (Unrestricted) -	(1,107)	(2,668)
Total for Creditors: Amounts falling due in one year	**(1,572)**	**(3,519)**
Grand total	**123,633**	**124,538**

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
ANGEL - Angel Project Appeal						
Restricted	—	2,200	2,200	—	—	—
Sub-total for ANGEL	**—**	**2,200**	**2,200**	**—**	**—**	**—**
ChrchMajWk - Church Building Majo						
Designated	10,000	—	930	—	—	9,070
Restricted	—	2,000	—	—	—	2,000
Sub-total for ChrchMajWk	**10,000**	**2,000**	**930**	**—**	**—**	**11,070**
ChrchYd - Churchyard						
Designated	—	528	250	—	—	278
Sub-total for ChrchYd	**—**	**528**	**250**	**—**	**—**	**278**
ChurchBldg - Church Building						
Designated	3,473	159	1,338	—	—	2,294
Sub-total for ChurchBldg	**3,473**	**159**	**1,338**	**—**	**—**	**2,294**
ChurchHall - Church Hall						
Designated	25,000	—	—	—	—	25,000
Sub-total for ChurchHall	**25,000**	**—**	**—**	**—**	**—**	**25,000**
Covid-19 - Covid-19 Costs Grant						
Restricted	—	1,297	1,297	—	—	—
Sub-total for Covid-19	**—**	**1,297**	**1,297**	**—**	**—**	**—**
Endowment - Parish Endowment						
Endowment	3,686	—	—	—	—	3,686
Sub-total for Endowment	**3,686**	**—**	**—**	**—**	**—**	**3,686**
Harvest - Harvest Appeal						
Restricted	—	558	558	—	—	—
Sub-total for Harvest	**—**	**558**	**558**	**—**	**—**	**—**
Library - Library						
Designated	423	65	50	(437)	—	—
Sub-total for Library	**423**	**65**	**50**	**(437)**	**—**	**—**
MPSBIBLES - MPS School Leavers'						
Restricted	—	220	220	—	—	—
Sub-total for MPSBIBLES	**—**	**220**	**220**	**—**	**—**	**—**
Organ - Organ						
Restricted	16,137	110	—	—	—	16,247
Sub-total for Organ	**16,137**	**110**	**—**	**—**	**—**	**16,247**
ParOffCtr - Parish Office Comput						
Designated	212	—	—	(212)	—	—
Sub-total for ParOffCtr	**212**	**—**	**—**	**(212)**	**—**	**—**
RoyClough - Roy Clough						
Restricted	1,570	113	—	—	—	1,683
Sub-total for RoyClough	**1,570**	**113**	**—**	**—**	**—**	**1,683**
Vicars - Vicar's Fund						
Designated	350	—	—	(350)	—	—
Sub-total for Vicars	**350**	**—**	**—**	**(350)**	**—**	**—**
XmasEvent - Christmas Day Event						
Designated	2,056	275	386	—	—	1,946
Sub-total for XmasEvent	**2,056**	**275**	**386**	**—**	**—**	**1,946**
General - General fund						
Unrestricted	61,631	94,605	95,807	999	—	61,429
Sub-total for General	**61,631**	**94,605**	**95,807**	**999**	**—**	**61,429**
Grand total	**124,538**	**102,130**	**103,035**	**—**	**—**	**123,633**

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	54,290	—	—	—	54,290	53,945
Tax recoverable on Gift Aid	17,847	—	—	—	17,847	16,745
Gift Aid - Envelopes	5,593	—	—	—	5,593	4,967
Other Tax-Efficient Planned Giving	—	—	—	—	—	445
Other planned giving	480	—	—	—	480	580
One-off Gift Aid gifts	5,084	—	—	—	5,084	219
One-off Gift Aided Expenses	906	—	—	—	906	—
Donations appeals etc	2,459	65	1,297	—	3,820	11,747
Loose plate collections	1,798	—	—	—	1,798	5,746
Donations by Church Groups	157	—	—	—	157	562
Legacies	1,000	—	2,000	—	3,000	—
Other funds generated	—	155	—	—	155	114
Total	89,614	219	3,297	—	93,130	95,070
Income from charitable activities						
Christmas Day Event Donations	—	275	—	—	275	539
MPS School Leavers' Bibles Appeal Donations	—	—	220	—	220	—
Harvest Appeal Donations	—	—	558	—	558	—
Angel Project Appeal Donations	—	—	2,200	—	2,200	—
Fees for weddings and funerals	553	—	—	—	553	1,131
Total	553	275	2,978	—	3,806	1,670
Other trading activities						
Maeldune Fair	—	—	—	—	—	3,941
Christmas Fair	—	—	—	—	—	2,118
Other Fund Raising	1,174	—	98	—	1,271	3,401
Online Store	518	—	—	—	518	—
Magazine income - advertising	950	—	—	—	950	918
Parish magazine sales	1,012	—	—	—	1,012	1,051
Total	3,653	—	98	—	3,750	11,429
Investments						
Bank and building society interest	1	5	13	—	19	49
CBF Deposit Interest	784	528	113	—	1,425	1,324
Total	785	533	126	—	1,444	1,374
INCOME TOTAL	94,605	1,027	6,498	—	102,130	109,543

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
EXPENDITURE						
Raising funds						
Fees paid to fund raisers	45	—	—	—	45	2
Costs of fetes & other events	—	—	—	—	—	333
Costs of Other Fund Raising	219	—	—	—	219	—
Total	264	—	—	—	264	335
Expenditure on charitable activities						
Parish Support Fund	72,000	—	—	—	72,000	72,000
Salary of parish administrator	5,810	—	—	—	5,810	6,057
Music	4,689	—	—	—	4,689	4,913
Church maintenance	2,494	1,338	—	—	3,832	2,568
Home mission	335	—	2,978	—	3,312	250
Upkeep of services	925	—	1,297	—	2,222	2,114
Mission giving to charities	2,060	—	—	—	2,060	2,060
Church running - insurance	1,773	—	—	—	1,773	1,736
Administration	1,750	—	—	—	1,750	2,506
Church running - gas	1,079	—	—	—	1,079	1,256
Church running - electricity	897	—	—	—	897	1,189
Upkeep of churchyard	629	250	—	—	879	3,321
Church Major Repairs - Architect's Fees	—	930	—	—	930	—
Working expenses of incumbent	390	—	—	—	390	38
Costs of Christmas Day Event	—	386	—	—	386	924
Organ / piano tuning	278	—	—	—	278	1,306
Working expenses of other ministry team	155	—	—	—	155	223
Children's Ministry	104	—	—	—	104	104
Cleaning	89	—	—	—	89	18
Church running - water	89	—	—	—	89	89
Magazine expenses	—	50	—	—	50	116
Church Annex Furniture & Decoration	—	—	—	—	—	816
Total	95,542	2,953	4,275	—	102,771	103,601
EXPENDITURE TOTAL	95,807	2,953	4,275	—	103,035	103,936
GRAND TOTAL	(1,202)	(1,926)	2,223	—	(905)	5,607

Notes to the Accounts

1. **Accounting basis**
   These accounts have been prepared using the Historical Cost Convention, under which value of assets on the balance sheet is based on their original cost when acquired. We have also employed accruals-based accounting in which revenues and expenses are recorded when revenue is earned or when expenses are incurred, whether or not cash has been received or paid. Accordingly, we have provided for costs and income relating to 2020 but which had not been paid or received as at the 31st of December 2020.

2. **Gift Aid Tax Reclaims**
   During 2020 four quarterly claims were completed, including one relating to donations received in 2019. At the 2020 year-end we have therefore accrued £4,708 in respect of the final claim, for the fourth quarter of 2020. In addition, a claim was completed under the Gift Aid Small Donations Scheme for the tax year 2019-20.

3. **Parish Support Fund**
   The Parish Pledge for 2020 of £72,000 was paid in full for the year. The Pledge for 2021 is £72,000, as approved by the PCC.

4. **Property**
   Property is shown at its historical cost. The hall is owned by the Parish, but day-to-day management and financing is governed by a separate charitable trust and the hall is used for the benefit of the local community, as well as for Parish events.

5. **Building Works**
   Following observations made in the latest quinquennial report the parish is in the early stages of planning a major building works programme. This will require significant funds, which in turn will need specific fundraising. A donation of £10,000 made in late 2019 was designated to start the Fund for these works and a legacy in 2020 was ascribed to the restricted portion of the Fund. Architect's fees of £930 have so far been incurred.

6. Investments

Investments with the Central Board of Finance:

Share Income Investments (shown at historical cost in the accounts)

	Units	*Historical Cost*	*Market Valuation 2020*	*Market Valuation 2019*
		£	£	£
CofE Investment Fund Income Shares	1,000	771	20,487	19,169
Fynes Clinton Grave Trust	732	500	14,967	14,000
Total		1,271	35,454	33,169

Deposit Income Investments

	2020	*2019*
	£	£
Roy Clough Bequest Fund Deposit	1,569	1,562
General Fund Deposit	40,000	40,000
Total	41,569	41,562

Overall Total Investments

- As shown in the accounts	42,840	42,833
- At market value as at 31/12/2020	77,023	74,731

7. Debtors

	2020	*2019*
	£	£
Gift Aid Tax to be claimed from HMRC	4,708	5,460
Covid Grant	1,297	-
Investment Income	278	-
Sundry Other	80	107
Unrestricted Donations	40	-
Designated Donations – Christmas Day Event	10	140
Overall Total Debtors	6,413	5,707

Debtors of £6,413 on 31 December 2020 relate primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with a Grant for Covid costs successfully applied for in 2020 and received in 2021, investment income relating to 2020 and received in 2021, together with certain donations and income received or confirmed prior to the year-end but banked or received in early January 2021.

Similarly, debtors of £5,707 on 31 December 2019 relate primarily to the Gift Aid Tax reclaims referred to in Note 2 above, together with certain donations and income received or confirmed prior to the year-end but banked or received in early January 2020.

8. Creditors

	2020	2019
	£	£
Amounts collected on behalf of others ('agency collections')		
Diocesan service fees & other amounts due (1)	73	506
Charitable donations	-	969
Choir Wedding Fees & Verger Fee	-	125
Total Agency Collections	73	1,600
Deferred Income		
Old Malden Advertising Fees paid in advance	-	75
Accrued expenditure		
Utilities and Admin costs accrued	357	578
Christmas Day Event Expenses	385	801
Clergy Expenses	600	37
Outreach payments & Home Mission	30	1,780
Other		48
Sundry Creditor		
Funeral Director double payment	200	200
Total Accounts Payable	1,572	3,519
Overall Total	1,645	5,119

(1) Relates to services late in each year.

9. Maeldune and Christmas Fairs

	Maeldune Fair		Christmas Fair	
	2020	2019	2020	2019
	£	£	£	£
Gross Income	-	3,941	-	2,118
Gross Expenses	-	289	-	44
Net result	-	3,652	-	2,074

Regrettably, Covid-19 pandemic regulations meant that it was not possible to hold either the Maeldune or the Christmas Fair in 2020.

10. Christmas Day Event

	2020	2019
	£	£
Gross Income	275	539
Gross Expenses	386	924
Net	(109)	(385)

This year the Rotary Club maintained their donation to the cost of this event at £250. The PCC invited donations from members of the congregation, which also boosted the overall income for the event by £140, all of which is held within a restricted fund from which all expenses are paid.

Annual Report

The activities of the Parish in 2020 were severely affected by the Covid-19 pandemic and the associated regulations. The Parish's financial activities have been similarly impacted. We were unable to hold our major fundraising events, the Maeldune and Christmas Fairs, and to run any form of campaign to focus on regular giving. Under such circumstances the Parish has been remarkably blessed in receiving significant one-off donations to help cover the inevitable potential shortfall in income over costs. In turn our costs, many of which are fixed, have been pegged back as far as possible in response to circumstances. Significantly, the Parish made several successful appeals during the year, which have boosted the ability of the Parish to support local good causes. The Parish maintained the same contribution to the Diocese's Parish Support Fund as had been made in 2019, i.e. £72,000. Following the introduction of the first lockdown in March 2020 the Finance Committee met every month to monitor and discuss the financial status of the Parish and to report and make recommendations to the PCC. The PCC approved a revised budget during the year for 2020 and has approved a similar budget for 2021, which indicates a deficit in the region of £20,000. Whilst not desirable, the PCC considers this to be sustainable for the year as a 'worst case scenario' while we manage the situation. The Parish's reserves allow for this approach and as a result the Parish must be considered a 'going concern'.

Income

Donations

Regular donations to the Parish by bank or envelope have risen slightly on 2019 levels, despite the uncertainties of the pandemic and the loss of a small number of donors for varying reasons. The PCC was not in a position to undertake a significant 'campaign' or review of regular giving by members of the congregation in 2020. However, the Finance Committee on behalf of the PCC gave frequent updates and made requests for members to consider making special, one-off donations or to raise regular giving, and members responded generously.

One-off Gift aid gifts and Donations in combination provided almost £9,000 during the year. This includes a number of one-off donations of £500 and £1,000 along with a Covid-19 grant successfully applied for at the end of the year and received in 2021. In late 2019 a single generous donation of £10,000 was made which enabled the Parish to avoid falling into deficit that year.

In 2020 loose plate collections fell away very significantly, as to be expected, having already fallen in 2019.

The parish's level of gift-aiding remains very high, despite the drop in loose plate collections (which limited the extent of our claim during 2019 under the Gift Aid Small Donations Scheme 'GASDS'), as many one-off gifts were made under gift-aid. We continue to claim quarterly, and necessarily in arrears after donations have been received. In 2020 we again submitted and received three quarterly claims for that year within the year but the fourth quarter's claim could only be made early in 2021 and this has therefore been accrued for in the accounts for 2020.

The PCC recorded its great gratitude for the generous donations made in 2020 which have helped to cover costs and thereby restrict the deficit to a minimum.

'Donations by Church Groups' from the various parish groups including Toddlers, Crochet and Playtime, together with coffee & tea net takings have understandably been severely restricted as the groups have, sadly, largely been unable to meet.

During the year the Parish has moved to contactless and cashless giving using contactless kit in church and donate buttons on the Parish website, and through the services of the providers SumUp and GiveALittle, as recommended by the Church of England. Although this development was already part of Parish plans, as with so many other social trends, the pandemic accelerated these as the move away from cash increased along with the reduced ability to attend church in person.

Income from Charitable Activities
In a change from previous years the parish ran several very successful campaigns, largely online and on a cashless basis, for the Kingston Foodbank, the Malden Parochial School Leavers Bibles (a cause supported in many previous years) and the Christmas Angel Project for local school children. The online nature of these appeals, using SumUp and GiveALittle, lent themselves to gift aid donation and the income and expenditure for each of these now feature as both income and expenditure under the general banner of Home Mission.

Christmas Day Event Donations comprise a donation from Rotary New Malden and two contributions from guests or others.

Fees for weddings, funerals and burials of ashes are set by the Church of England and are charged accordingly; in a change from previous years, parishes now receive no income from funerals conducted purely at crematoria, these are passed to the Diocese in full (other than small donations paid by funeral directors to cover incidental costs such as travel). Other than crematoria funerals, such services were very restricted in 2020 owing to the pandemic.

Other 'Trading' Activities
Sadly, neither the Maeldune nor the Christmas Fairs could take place in 2020. The Fundraising Team worked hard to raise funds by other means, taking opportunities when they could and raising creditable amounts, along with the annual Story Tent, which went online with great success and a truly live global reach. Our twice-yearly organ recitals regrettably had to be shelved because of pandemic restrictions. However, in an interesting and innovative development, the Fundraising Team created an Online Store, which has proved very successful and popular, again mainly using SumUp and the website.

Sales and advertising from Old Malden News both held up very well, having dropped in 2019 when we lost some advertisers; paper copies proved less popular; and the magazine continued to be available online.

Investment income
Investment income remains buoyant as our various CBF/CCLA deposits performed well, although bank interest has fallen in line with the lowering of credit interest rates.

Overall, income has fallen by some £7,400 since 2019, as a result of pandemic restrictions on Parish activities.

Expenditure
General Comments
In order to meet its commitments and the changing circumstances of the pandemic, the PCC amended its original budget for 2020 to forecast a significant deficit for the year and this guided the PCC and its Finance Committee as they managed the finances through the year. The more notable variances between 2019 and 2020 are drawn out below.

Parish Support Fund (Diocesan Contribution)
Having decided to increase the Parish's contribution to the Diocese from £69,965 to £72,000 in 2018, and this has now remained the Parish's commitment in the successive three years. Payments were made in full (as referenced in note 3 to the accounts) and given the budgetary challenges our pledge for 2021 remains at £72,000. Meanwhile the average cost to the Diocese for a parish priest, including accommodation, pension, training and all the parish support that we receive, has risen beyond £82,000. The shortfall in our contribution to the full estimated cost remains a concern for the PCC, but there is little that can be done to amend this situation in the short term.

Parish Administrator
The PCC agreed an inflationary rise of 2% for the salary of our Administrator, who also worked a significant amount of overtime in 2019 during the summer and then in the autumn to support Fr Michael as he began his incumbency with us. The Parish remains very grateful to the Administrator for her commitment during a difficult year.

Music
The PCC agreed an inflationary rise of 2% for the honoraria of our Choir Director and Organist, to whom the Parish remains very grateful during a difficult year. Other music costs were heavily restricted as very few costs were incurred in the absence of musical provision for most of the year. Organ maintenance was reduced to the minimum necessary to ensure the organ remained viable.

Upkeep of Churchyard
This category also includes the costs associated with the maintenance of grounds within the vicarage curtilage but outside the vicarage garden *per se.* In 2019 we renewed the Plough Green Notice and amended the lettering on the church noticeboard at a combined cost of £1,400 and incurred one-off costs of £700 to clear the private footpath and to remove a redundant shed. In 2020 churchyard costs were pegged back to a minimum.

It should be noted that during late 2020 the Parish was successful in applying to a Government scheme for the installation of security lighting and camera surveillance. This exciting development, which is expected to be carried out in mind-2021, will bring significant benefits to St John's, which is relatively isolated and suffered some distressing surface vandalism during 2020. The cost to the parish will be some 20% (c£3,650) of the total).

Administration
In 2020 our administrative costs fell as a direct result of our partially reduced activities.

Church Maintenance
Exceptional costs in 2020 included the replacement of the kitchen boiler, emergency electrical work and emergency work on the main boiler. In 2019, exceptional costs included the 5-year Electrical test, some asbestos removal from the boiler room and a callout to sort out the main boiler.

Upkeep of Services
In 2020 our ongoing costs for services were very low, however costs in this category include expenses for reopening the church and the costs of kit for livestreaming services, all of which are covered by the Covid-19 grant referred to in the income review. In 2019 we incurred costs of £400 for visiting clergy during the interregnum.

Mission Giving

The charitable and mission giving payments that we undertook during the year as approved by the PCC were:

	2020 £		*2019* £
From general funds as our mission giving			
Care International	300	Humanity First	300
Young Minds	300	Young Minds	300
Re-Engage	300	The Lily Foundation	300
The Fircroft Trust	275	The Fircroft Trust	220
KCAH	275	KCAH	220
The Felix Project	275	The Daniel Spargo-Mabbs Foundation	220
Southwark MU 'Away From It All' Scheme	275	Southwark MU 'Away From It All' Scheme	220
		Malden Manor Community	220
	2,000		2,000
The Royal British Legion, Worcester Park	60	The Royal British Legion, Worcester Park	60
	2060		2,060
Home Mission collections and appeals			
Angel Appeal	2,200	Malden Parochial School Prayer Garden	250
Harvest Appeal for Kingston Foodbank	558		
MPS Bibles	305		
Spring Foodbank Donation	250		
	3,312		250
Agency Funds (not included in our income and expenditure)			
Bishop's Lent Appeal	136	Bishop's Lent Appeal	706
		Carol Singing for Princess Alice Hospice	110
		Christian Aid including 'Big Brekkie'	859
	136		1,675

In 2019 the collection for and settlement to MPS for school bibles was managed outside the Parish accounts.

Church Running – Insurance

During 2018 we negotiated improved charges for a fixed three-year term with our insurers, Ecclesiastical Insurance. Year-on year risks are inflationary and in mid-2021 we will renegotiate the arrangement.

Working Expenses of the Incumbent

An accrual has been made to cover anticipated expense claims by the Vicar for 2020.

Organ & Piano Tuning

Maintenance of the organ was restricted in 2020 to a single tuning visit, in contrast with 2019 when a full programme of tuning and maintenance was undertaken. The piano was last tuned in 2019.

Church Running –Gas & Electricity

Costs for the year were held down through restricted use of the church building as well as through the terms negotiated by Parish Buying, the buying service for the Church of England and the Church in Wales, which we choose to use for the provision of bulk-buying terms for parishes.

Working Expenses of Other Ministry Team and *Children's Ministry*
Members of the ministry team have long been encouraged to claim for expenses they incur in carrying out their duties, as allowed for in the parish budget. This year claims have been restrained in general cost management.

Magazine Expenses
In previous years a calculation was made to estimate the cost of producing the Parish magazine, Old Malden News, and this figure was split from the cost of Parish Administration. In 2017 the decision was made not to conduct this exercise for a number of reasons – allocation of costs is difficult to estimate and subjective; there is no doubt the magazine generates income (c£2,000) that, although falling in recent years, exceeds costs; the PCC may choose to continue to produce the magazine for outreach purposes even if it were a net cost to the Parish; the magazine is increasingly read online, with commensurately lower costs attached. The magazine expenses noted for 2019 and 2020 are those directly identifiable and solely attributable to Old Malden News, namely postage stamps and bookbinding.

Overall, the Parish managed to contain expenditure to remarkably similar levels seen in 2017, 2018 and 2019, despite extraordinary costs not budgeted for, including the new kitchen boiler, emergency electrical work and the costs of reopening and making safe the church building during the pandemic. Regular giving held up reasonably well over the year as a whole.

As a result, and after allowing for significant one-off gifts and legacies, we have incurred a small overall deficit in 2020, including a deficit of £3,128 in the combined, unrestricted funds. We remained significantly reliant on excellent fundraising activities during the year to cover some of our day-to-day expenses.

Independent Examiner's Report to the PCC of St John the Baptist Church, Old Malden

Basis of this Report

This report on the financial statements of the PCC for the year ended 31 December 2020, which are set out on the accompanying pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and section 145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 144 (2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 (5) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

[1] which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

[2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....
Nilkunj Dodhia BSc FCA MBA
Independent Examiner
Date..... 10 APRIL 2021 .....

Signed.....
Alastair G Harris BA FCCA MCISI
Parish Treasurer
Date..... 10 APRIL 2021 .....

Signed.....

PCC Chairman
Date..... 07/05/21 .....