



Portishead
Church of England
Growing & Going in God's Love

Portishead Church of England

Charity Registration No. 1145151

Trustees' Report and Financial Statements
of
The Parochial Church Council of the Ecclesiastical
Parish of Portishead

Year Ended
31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of Portishead

**Report of the Trustees
Year ending 31 December 2024**

INDEX

Section	Page
Report of the Trustees	1 - 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 20

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ending 31 December 2024

Administrative Information

St Peter's Church is situated between Church Road North and Church Road South, Portishead, and St Nicholas' Church is situated on Nore Road, Portishead. The correspondence address is The Church Office, St Barnabas Centre, West Hill, Portishead, Bristol, BS20 6LN.

We are part of Bath and Wells Diocese and sit within the Deanery of Portishead (Portishead, Nailsea, Clevedon, Long Ashton, Backwell, Yatton and the surrounding villages).

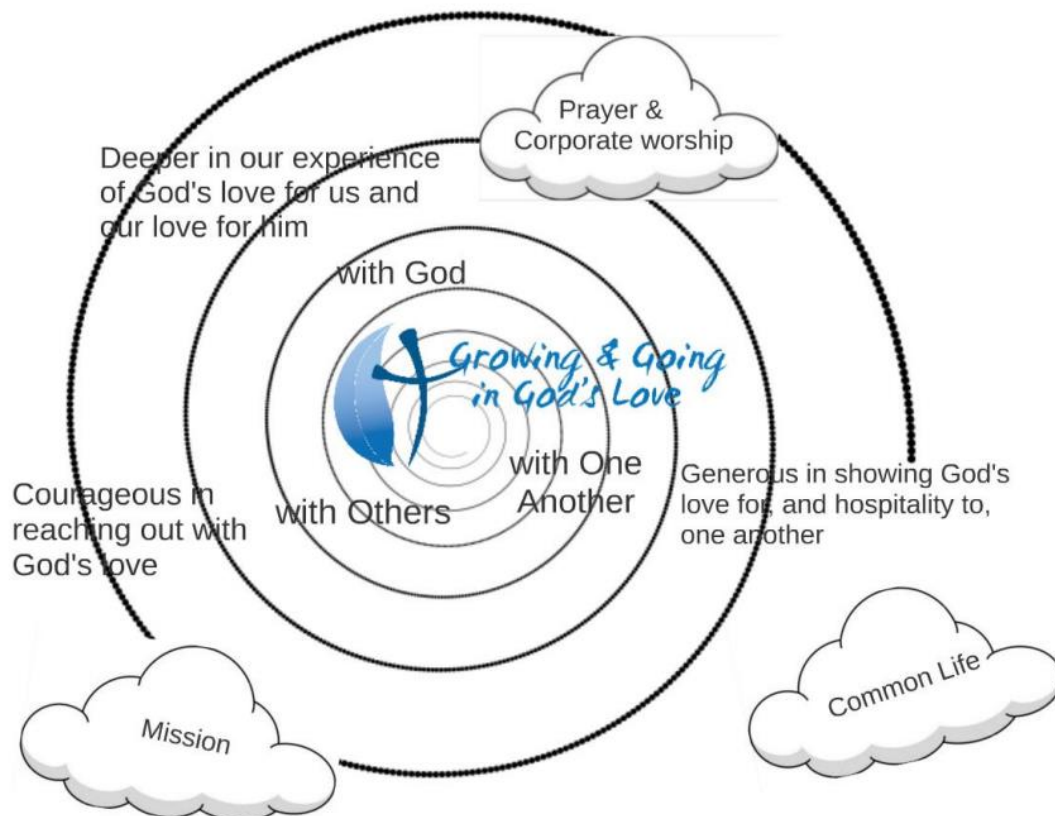
Aim and Purposes

Our aims and purposes reflect those set by the Church of England.

'The primary aim of all PCCs is promotion of the gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England.'

Our Vision Statement

'Growing and Going in God's Love'



The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ending 31 December 2024

Out of a conviction that God's love is the beating heart of all that we do, we recognise that this will guide our relationship with God, with one another, and with others. We respond by seeking to:

- go deeper in our experience of God's love for us and our love for him
- be generous in showing God's love for, and hospitality to, one another
- be courageous in reaching out with God's love

Fundamentally, the church in Portishead exists for the common good and a flourishing of those who are part of the worshipping community and those who are not.

Objectives and Activities

Portishead Church of England is, by choice, a diverse and inclusive church. We are busy, with many people involving themselves in a range of different congregations, activities and acts of mission and service.

Our vision statement is '***Growing and Going in God's Love***'

We are a Christ-centred community. We live this through our generosity, compassion, courage and joy.

Over the course of 2024 we had the following priorities:

- Growing Deeper
- Growing a Culture of Mission
- Growing Younger
- Growing our Care for One Another
- Improving our Finance and Buildings
- Developing Leadership

Expanded details of these priorities are incorporated in the Parish Development Plan.

Achievements and Performance

We recognise that healthy finances enable us to deliver our objectives; and much of our work is achieved through the generous gifts of expertise and time. The value of this is hard to measure, but a calculation of the value of contributed time and expertise for our 2019 HLF Storyboat 700+ application suggested that, even in this limited project, the anticipated monetary value of volunteer effort was in excess of £50k.

A huge number of people contribute in a variety of ways. We have singled some out here, but not because they are in any way more important than the many other people involved.

Ministry Team

The ministry team has remained unchanged during the year. Rev Rob Eastwood Dewing has continued as Team Rector and Co-Area Dean of Portishead Deanery. Rev Tonya Nixon, Team Pastor, leads our team of Lay Pastoral Assistants and oversees adult discipleship. Rev Mark Fuller has continued to develop the role of Team Pilgrim while also overseeing our work with children and young people. Rev Lindsay Smith, Team Curate, has built on her previous work not least with the Willow Garden and Martha's Kitchen. Her formal training period came to an end at the end of 2024. We are ably supported by our three Lay Readers (Simon Stevens, Mary Duncan and Graham Finch).

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ending 31 December 2024

Pearl Walker stepped down as Churchwarden at the APCM in May. She has served faithfully in that role for the best part of a decade. Sadly we have not been able to fill the role of Warden at St Nicholas but a steering group has been set up which meets every couple of months and seems to be working well. Paul Jeffery and Kathryn Phillips have continued as Wardens at St Peter's with responsibility for the whole parish. They are ably supported by our team of Deputy and Assistant Wardens (Chris Harries, Olwyn Kiero-Watson, Jennie McDuff and Diane Yeoman) along with Gill Colston as PCC Secretary, Adrian Cocker our Treasurer and many others.

Summary of Activities

Pastoral & Discipleship

2024 saw some members of the church family die, including Colin Duncan, Irene Cameron and Claude Currey. They will all be hugely missed.

Our team of **Lay Pastoral Assistants** led by Tonya Nixon and Jean Eburne has continued to do significant work supporting those in need and taking communion to those who are housebound. Over 20 people receive monthly visits and we are present in 5 care homes and, from time to time, share worship with the Jubilee Club.

Tonya's **Weekly Loitering** in cafes in central Portishead has made her accessible to people, some in utter need, and others just for a chat.

Our **Bereavement Support Group** continues to be a space to share, be together and to listen to people's grief.

The occasional offices (Weddings, Baptisms and Funerals) are a mainstay of our pastoral and outreach work. In 2024 we conducted the following occasional offices (2023 figures in parenthesis):

- Baptisms – 8 (23)
- Weddings – 3 (3)
- Funerals – 30 (49)

Discipleship – Several courses were offered over the year: The Questions Jesus Asked, part 1 & 2, Setting Sail, Lent Courses. Along with the quietness of Lenten Peace.

Tonya had a sabbatical from March – June. There were so many holy moments, others of utter thanks and so many of being in God's presence. Her thanks go to the parish and clergy team for giving her this gift of time.

Worship

Our pattern of services has continued largely unchanged through 2024. Attendance has continued to be below our pre-Covid levels, but there have been signs of growth, particularly through the 9.45 Service and The Gathering. We continue to seek to provide something for everybody. Christmas again saw good attendance at all our services from Christingle and Crib Services, through Lunchtime Carols and our Community Carol Service at St Nicholas to the Traditional Carol Service, Midnight Communion and all our Christmas Day Services.

Our 5th Sunday United Services have not attracted everybody who would otherwise be in church but they have been important in shaping our worship and our shared life.

After 10 years, Cathy Jackson stepped down from leading the Music Group and sung worship at The 9.45 Service. Alice Vickers and Jon Fairhurst have filled the gap in a voluntary capacity, and done so really well. We could do with one more person to be able to lead a group of musicians, and to make this pattern work more effectively. Continued thanks to organists Andrew Curtis, Roy Jukes and Rosemary Reid, who shares the load with Roy at St Nicholas, and to our Lay Readers, Simon Stevens, Mary Duncan and Graham Finch.

Our Tech Team continues to serve us well. Thanks to them and their commitment.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ending 31 December 2024

Outreach / Community

Portishead is home to a vibrant and diverse community. Many residents still regard St. Peter's as the parish church and, though not regular worshippers, deeply value the church's presence and role.

Strengthening Community Connections

This year, as a parish, we have continued to foster meaningful relationships with local businesses and organisations. A key example is the impactful work carried out through Martha's Kitchen. Over the past 12 months it has received support from numerous individuals and groups, including the Lions Club, Rotary Group, Youth Club, Library, Town Council, Foodbank, local butchers, cafés, a shoe shop, Portishead Players, Lighthouse Café, and Know Hear This Music.

Martha's Kitchen continues to provide a weekly hot meal for families during school holidays and extends support during term time by issuing Foodbank vouchers. It also creates opportunities for community engagement. In 2024, this included funding tickets and picnic vouchers for the local summer show.

Community Engagement at the Summer Show

The parish's involvement in the 2024 Summer Show was a remarkable example of community engagement. Our stand featured recycling, inspired by the message: *"With God, far more can be mended than you know."* Volunteers from across the parish worked with primary and secondary schools, church groups, families from Martha's Kitchen, Youth Club, and Willow Gardens to create an impressive, recycled ocean scene. During the two-day event, visitors of all ages were invited to create art from donated recyclable materials. The junk modelling activities were messy and fun, sparking conversations and providing opportunities to share our faith gently.

Willow Community Gardens

The gardens group continues to flourish, meeting weekly and providing a space for connection and growth. Our partnership with the local medical centre has deepened, and our outreach to St. Peter's School and local nursery schools has been a particular blessing this year. These groups have enjoyed visits to engage in planting activities, and spending time in nature.

The gardens also hosted a community picnic, which brought together members of the church community, volunteers, and Martha's Kitchen families in a shared celebration of community spirit. The Rotary Group donated a beautiful willow sculpture which has been welcomed by regular volunteers and visitors.

Muddy Play Days and Community Picnic

The events, held during school holidays, continue to encourage families to engage with nature, fostering relationships in a relaxed and playful setting

Growing Younger and Growing Missionally

We aspire to Grow Younger by celebrating the gifts of the church as an intergenerational community, deepening relationships with schools and families, and investing in children and young people. Inspired by the Church of England's Growing Faith initiative we are on a journey to put children, young people and families at the heart of all we do and to make connections across the spheres of church, school and household.

We continue to make the most of opportunities such as collective worship, Star Trail or simply having a regular clergy presence in our schools, and are also developing new ways to nurture this reciprocal relationship. Recently, Mark worked with twelve 'worship leads' from St Peter's School who planned and led a 9.45am service. This allowed the children to develop their spiritual leadership skills as well as enabling us to make connections with their wider households, many of whom attended the service.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ending 31 December 2024

We hope this will become a regular thing as well as provoking the wider church to think about creating similar leadership opportunities for the children and young people in the congregation. At the start of the school year, Mark was invited to lead part of St Peter's School's inset day helping the staff to think about opportunities for spiritual growth across the curriculum and life of the school. We are also delighted to see the appointment of Verity Eastwood-Dewing as Flourish Chaplain working across Gordano and Chew Valley Schools.

Looking forward, and recognising the opportunities provided by the rhythms of the church year, at Easter 2025 we will be using the resource Easter in a Box: The Movie with the year 5 classes from St Peter's and Trinity School to help the children engage with the Easter story.

We continue to have provision for our children and young people such as Pebbles, Youth Church and Wild Church Youth and are thankful for the teams who lead these activities. We are also seeking to support and encourage families to nurture faith in their households, recognising the vital role that parents and grandparents have in growing faith in children and young people.

There is an intrinsic link between growing younger and our aspiration to grow missionally, particularly as we look to connect with families and households beyond the immediate church community. Both Refresh and LLaDs (Lads, Lassies and Dads) allow us to build and deepen relationships with large numbers of families on a weekly and monthly basis and we are thankful for the teams who make these spaces so welcoming and accessible. The Gathering Messy Church community continues to grow and embody a tangible sense of joy, welcome, creativity and faith exploration. We are strengthening the connection between The Gathering and 9.45 Special, having noticed how some families see these two communities as their 'church' and commit to attending them on a regular basis.

Financial Review

The principal funding sources for both churches are the generous giving of members and income from weddings and funerals and other parish activities.

Expenditure has satisfied our charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services.

Reserves Policy

The PCC has sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it is no longer feasible to continue its operations. The Trustees have mandated holding free reserves at a level equal to 4 months' staffing liabilities, 1 month's Parish Share and 3 months' running costs. In measuring free reserves the Trustees exclude the designated funds set aside to meet essential future spending.

At the year end, total reserves were £213,318 (2023 - £211,937) of which £27,886 (2023 - £12,643) was held in restricted funds. There were free reserves of £143,631 (2023 - £150,922)

Risk Management

The parish has developed a risk management framework to guide its activities. This is reviewed each year, and updated where changes are deemed appropriate.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ending 31 December 2024

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The appointment of PCC members is governed by and set out in the Church Representation Rules (Church House Publishing, revised 2020).

PCC members serve on Action Groups specific to particular areas of the church's life (Finance, Welcome and Witness, Mission, Worship, Nurture, Buildings, Children and Families) with delegated responsibility to advise the PCC and act on its behalf within their Terms of Reference.

Trustees are either appointed ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All Trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' for awareness of their legal responsibilities. The Diocese provides essential training and all new PCC members are obliged to attend.

PCC Members, Deanery Synod and Office Holders from 1st January 24 until the date this report.

Team Rector	Revd Rob Eastwood Dewing	
Team Pastor	Revd Tonya Nixon	
Team Pilgrim	Revd Mark Fuller	
Assistant Curate	Revd Lindsay Smith	
Churchwardens	Paul Jeffery	
	Kathryn Phillips	
	Pearl Walker	<i>Until 09 May 2024</i>
Deputy Wardens	Olwyn Kiero Watson	<i>Re-elected 09 May 2024</i>
	Jennie McDuff	
	Diane Yeoman	
Assistant Warden	Chris Harries #	
Secretary	Gill Colston #	
Elected Members	Kathryn Benjamin	
	Amy Broyd	
	Rosey Dimond	
	Graham Fiddler	
	Beth Hobbs	<i>Re-elected 09 May 2024</i>
	Funso Ojo	
Representatives on Deanery Synod	Mary Duncan	<i>Reader Representative</i>
	Sylvia Knightbridge	
	Gill Ogden	
	Sarah Stevens	
Treasurer	Adrian Cocker #	
URC Representative (<i>invited</i>)	Rosie Weekes #	
Safeguarding Officers	Sarah Stevens	
	Linda Taylor	

- Parish office holders but not PCC members/trustees

The Parochial Church Council of the Ecclesiastical Parish of Portishead

**Report of the Trustees
Year ending 31 December 2024**

Reference and Administrative details

Registered Charity number

1145151

Principal address

The Church Office,
St Barnabas Centre,
West Hill,
Portishead,
Bristol, BS20 6LN

Independent Examiners

Gravita
Chartered Accountants
Bath House
Bath Street
Bristol BS1 6HL

Approved by order of the board of trustees on 25th March 2025 and signed on its behalf by:



.....

Revd R Eastwood Dewing
Team Rector

The Parochial Church Council of the Ecclesiastical Parish of Portishead

**Report of the Trustees
Year ending 31 December 2024**

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Portishead (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of those accounts, and confirm I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I confirm that I am qualified to undertake the examination because I am a registered member of ICAEW, one of the approved listed bodies.

I have completed my review and confirm that no material matters have come to my attention, or give me cause to believe that in any material respect:

1. accounting records of the Trust have not been kept in accordance with the requirements of Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the form and content requirements, as set out in the Charities (Accounts and Reports) Regulations 2008, other than to ensure a true and fair view in respect to matters that are not considered part of the scope this independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

.....

Matthew Bracher (FCA)
Institute of Chartered Accountants in England and Wales
Gravita
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date:

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Financial Statements

Year ending 31 December 2024

STATEMENT of FINANCIAL ACTIVITIES	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
INCOME & ENDOWMENTS					
Voluntary income	2a	226,278	-	226,278	242,925
Activities for generating funds	2b	4,481	-	4,481	29,121
Income from investments	2c	10,187	-	10,187	6,388
Church activities	2d	25,556	4,236	29,792	26,506
Other incoming funds	2e	10,500	1,912	12,412	24,029
TOTAL INCOME		277,002	6,148	283,150	328,969
EXPENDITURE					
Church activities	3a	279,206	2,226	281,432	291,695
Raising funds	3b	337	-	337	3,050
Other expenditure	3c	-	-	-	17,397
TOTAL EXPENDITURE		279,543	2,226	281,769	312,142
NET INCOME		(2,541)	3,922	1,381	16,827
Transfers between funds		(11,321)	11,321	-	-
NET MOVEMENT IN FUNDS		(13,862)	15,243	1,381	16,827
Total funds brought forward		199,294	12,643	211,937	195,110
TOTAL FUNDS CARRIED FORWARD		185,432	27,886	213,318	211,937

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Financial Statements

Year ending 31 December 2024

BALANCE SHEET at 31 December 2024	Note	2024	2023
		£	£
FIXED ASSETS			
Audio Equipment	4a	3,053	3,833
		3,053	3,833
CURRENT ASSETS			
Debtors and prepayments	4b/c	6,689	10,833
Short term deposits		190,000	180,090
Bank balances	4d	16,800	41,611
Un-deposited cash		1,635	2,723
		215,124	235,257
CURRENT LIABILITIES			
Creditors and accruals - sums falling due within one year	4e/f	(4,859)	(27,153)
TOTAL NET ASSETS		213,318	211,937
PARISH FUNDS			
Unrestricted Funds	5a		
General		111,131	118,422
Operational Reserve		32,500	32,500
Charitable Giving		-	8,388
Building Reserves		23,300	18,300
Repairs		16,097	4,597
Communications		2,404	2,404
Children and Family Worker		-	14,683
		185,432	199,294
Restricted Funds	5b		
Gordano Chaplain		2,655	3,505
Children and Family Worker		13,233	-
Church Fabric		2,710	2,710
St Peter's Bells		-	(2,860)
Counselling Scheme		3,474	3,474
St Peters Legacy		3,107	3,107
Play With God		1,819	1,819
Lee Abbey Bursary		500	500
Phelps Sunday School Trust		388	388
Clock Appeal		-	-
		27,886	12,643
FUNDS TOTAL		213,318	211,937

These financial statements have been approved by the Board of Trustees on 25th March 2025 and authorised for issue, having been signed on its behalf by:



Revd R Eastwood Dewing
Team Rector

Notes to Financial Statements
Year ending 31 December 2024

1

ACCOUNTING POLICIES

Basis of preparing the financial statements

These have been prepared, under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (*under FRS 102 - effective 1 January 2019*), for public benefit entities in the UK, and the Charities Act 2011.

Figures are denominated sterling and rounded to the nearest £.

There are no material uncertainties about the charity's ability to continue as a going concern, which the trustees consider appropriate given the current level of unrestricted reserves.

Judgements and key sources of estimation uncertainty

No subjectivity (*apart from those involving estimates*) has been necessary in the process of applying these accounting policies.

Taxation

The charity is exempt from tax on its charitable activities.

Income

Fees and other forms of income are recognised in the Statement of Financial Activities once the charity is entitled to these monies, or it is probable that income will be received, and that the expected amounts can be measured reliably.

- * Collections and planned giving under gift aid are recognised when received.
- * Income tax recoverable on gift aid donations is recognised when the related income is recognised.
- * Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- * Fees from letting of church premises are recognised when rental sums are due.
- * Other income is recognised on a receipts basis.
- * The value of services provided by volunteers aren't included.

Grants

These are recognised in the year in which they are receivable, and when all conditions have been met. And, if conditions are not yet satisfied, the grant is treated as a liability until these have been (*substantially*) met.

Expenditure

Spending is recognised as soon as there is a legal or constructive commitment, or it is probable there is an obligation to make settlement and the amount due can be measured reliably. Expenditure is accounted for on an accruals basis, and related types of cost are categorised under common headings. Where these cannot be consolidated they have been allocated to activity headings which illustrate the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fund accounting

Unrestricted Funds are monies available for spending on the general purposes of the PCC, including amounts designated for fixed assets for its own use, or for spending on future projects and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds can only be applied for the purposes for which monies have been ring-fenced. Details of these are shown in the notes to the accounts.

Donated goods, services and facilities

These are recognised as income when the charity has control over a donated item, any associated conditions have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. They are recognised on the basis of the value of the gift, which is the amount the charity would have been willing to pay to obtain similar services or facilities on the open market. A corresponding amount is then recognised as expenditure in the period of receipt. Volunteer time is not recognised, in accordance with SORP

Fixed assets

Consecrated and beneficed property is not capitalised within this financial statement, in accordance with Section S.10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings are capitalised at cost and depreciated over their useful economic life, other than where insufficient information is available to support this approach.

Tangible fixed assets (*items costing at least £1,000*) are capitalised if they can be used for more than one year. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt. Depreciation is applied on a straight-line basis, at 20% per annum for

Debtors

Debtors are measured, on initial recognition, at settlement amount. Subsequently, they are measured at the cash or other consideration expected

Creditors

The charity has creditors which are measured at settlement amounts.

Financial instruments

The charity applies the provisions of Section 11 'Basic Financial Instruments', and Section 12 'Other Financial Instruments Issues', of FRS 102. These are recognised when the charity becomes party to the contractual provisions of an instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to that set off and there is an intention to settle on a

Short term liquid investments and cash

Cash (bank) balances are held to meet short-term commitments, as they fall due, and includes cash equivalents held in the form of short-term highly liquid investments, that are readily convertible to known amounts of cash and are not liable to significant risk of changes in value.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2024

2	INCOME & ENDOWMENTS	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
2a	FROM VOLUNTARY SOURCES				
	Planned giving	178,321	-	178,321	178,410
	Gift aid contribution	37,178	-	37,178	39,518
	Parish service collections	10,779	-	10,779	14,997
	Legacies	-	-	-	10,000
		<u>226,278</u>	<u>-</u>	<u>226,278</u>	<u>242,925</u>
2b	FROM FUND RAISING ACTIVITIES				
	Appeals	3,605	-	3,605	14,579
	Fetes and events	876	-	876	14,542
		<u>4,481</u>	<u>-</u>	<u>4,481</u>	<u>29,121</u>
2c	FROM INVESTMENTS				
	Dividends and interest	10,187	-	10,187	6,388
		<u>10,187</u>	<u>-</u>	<u>10,187</u>	<u>6,388</u>
2d	FROM CHURCH ACTIVITIES				
	Weddings and funerals fees	16,738	-	16,738	15,919
	Parish magazine	3,041	-	3,041	3,015
	Lettings & rents	2,809	-	2,809	2,278
	Other parish activities	327	-	327	1,610
	Recovered vat and grants	397	4,236	4,633	3,684
	Receipts for activity groups	2,244	-	2,244	-
		<u>25,556</u>	<u>4,236</u>	<u>29,792</u>	<u>26,506</u>
2e	OTHER INCOME				
	Adjustment to prior year debtors	10,500	1,912	12,412	24,029
	TOTAL INCOME	<u>277,002</u>	<u>6,148</u>	<u>283,150</u>	<u>328,969</u>

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2024

3	EXPENDITURE	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
3a	CHURCH ACTIVITIES					
	<u>Organisation and Employment</u>					
	Diocesan quota		196,639	-	196,639	170,991
	Employee costs	7a	20,722	-	20,722	33,812
	Clergy expenses		6,321	-	6,321	8,363
			<u>223,682</u>	<u>-</u>	<u>223,682</u>	<u>213,166</u>
	<u>Delivery of Core Activities</u>					
	Provision of music at parish services		2,052	-	2,052	2,989
	Wedding and funeral service overheads		3,985	-	3,985	3,000
	Other parish services expenses		2,298	-	2,298	2,193
	Magazine production		3,982	-	3,982	3,722
	Outreach and evangelism		683	850	1,533	675
			<u>13,000</u>	<u>850</u>	<u>13,850</u>	<u>12,579</u>
	<u>Administration & Support</u>					
	Parish office		5,005	-	5,005	4,346
	Other parish expenses		1,473	-	1,473	210
	Purchases managed for activity groups		616	-	616	-
			<u>7,094</u>	<u>-</u>	<u>7,094</u>	<u>4,556</u>
	<u>Property and Fixtures</u>					
	Maintenance & upkeep		5,629	-	5,629	5,141
	Major repairs		4,000	-	4,000	25,844
	Improvements			1,376	1,376	-
			<u>9,629</u>	<u>1,376</u>	<u>11,005</u>	<u>30,985</u>
	<u>Running Costs</u>					
	Utilities (Energy / Water / Telecoms)		8,692	-	8,692	12,237
	Professional and financial services	7e	5,591	-	5,591	4,882
	Depreciation		780	-	780	65
			<u>15,063</u>	<u>-</u>	<u>15,063</u>	<u>17,184</u>
	<u>Charitable Giving</u>					
	To partnership organisations	8a	5,250	-	5,250	4,500
	Other appeals and donations	8b	5,488	-	5,488	8,725
			<u>10,738</u>	<u>-</u>	<u>10,738</u>	<u>13,225</u>
	Total church activities		279,206	2,226	281,432	291,695
3b	RAISING FUNDS					
	Event costs		337	-	337	3,050
3c	OTHER EXPENDITURE					
	Adjustment to prior year creditors		-	-	-	17,397
	TOTAL EXPENDITURE		279,543	2,226	281,769	312,142

Notes to Financial Statements

Year ending 31 December 2024

4	ASSETS & LIABILITIES	2024 £	2023 £
TANGIBLE ASSETS			
4a		AV equipment	
Cost			
At year start		3,898	-
Additions		-	3,898
Disposals		-	-
At year end		3,898	3,898
Depreciation			
At year start		65	-
Provided in year		780	65
Amount written off re disposals		-	-
At year end		845	65
Net book value			
At year start		3,833	-
At year end		3,053	3,833
CURRENT ASSETS			
4b	Debtors		
Unrestricted funds		6,689	6,043
4c	Prepayments		
Unrestricted funds		-	-
Restricted funds		-	4,790
		6,689	10,833
4d	Bank Balances		
General A/C		14,641	38,511
Charity A/C		-	1
Magazine A/C		2,159	3,099
		16,800	41,611
CURRENT LIABILITIES - Amounts falling due within one year			
4e	Creditors		
Unrestricted funds		859	171
Restricted funds		-	199
4f	Accruals		
Unrestricted funds		4,000	-
Restricted funds		-	26,783
		4,859	27,153

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2024

5	FUNDS MOVEMENTS	Year Start £	Incoming £	Transfers £	Outgoing £	Year End £
		01/01/24				31/12/24
5a	<u>Unrestricted Funds</u>					
	General	118,422	266,502	(6,638)	(267,155)	111,131
	Operational Reserve	32,500	-	-	-	32,500
	Charitable Giving	8,388	-	-	(8,388)	-
	Building Reserves	18,300	-	5,000	-	23,300
	Repairs	4,597	10,500	5,000	(4,000)	16,097
	Communications	2,404	-	-	-	2,404
	Children and Family Worker *	14,683	-	(14,683)	-	0
		<u>199,294</u>	<u>277,002</u>	<u>(11,321)</u>	<u>(279,543)</u>	<u>185,432</u>
5b	<u>Restricted Funds</u>					
	Gordano Chaplain	3,505	-	-	(850)	2,655
	Children and Family Worker *	0	-	13,233	-	13,233
	Church Fabric	2,710	-	-	-	2,710
	St Peter's Bells	(2,860)	4,236	-	(1,376)	0
	Counselling Scheme	3,474	-	-	-	3,474
	Play With God	1,819	-	-	-	1,819
	Lee Abbey Bursary	500	-	-	-	500
	St Peter's Legacy	3,107	-	-	-	3,107
	Phelps Sunday School Trust	388	-	-	-	388
	Clock Fund	-	1,912	(1,912)	-	0
		<u>12,643</u>	<u>6,148</u>	<u>11,321</u>	<u>(2,226)</u>	<u>27,886</u>
	Total Funds - 2024	<u>211,937</u>	<u>283,150</u>	<u>-</u>	<u>(281,769)</u>	<u>213,318</u>
* Re-classified during year to reflect limitation on application and usage of donated funds						
		01/01/23				31/12/23
5a	<u>Unrestricted Funds</u>					
	General	98,750	308,467	(15,971)	(272,824)	118,422
	Communications	6,364	-	(3,899)	(61)	2,404
	Repairs	9,097	-	6,000	(10,500)	4,597
	Children and Family Worker	13,678	1,005	-	-	14,683
	Building Reserves	13,300	-	5,000	-	18,300
	Min Recommended Reserve	30,000	-	2,500	-	32,500
	Charitable Giving	-	-	8,388	-	8,388
		<u>171,189</u>	<u>309,472</u>	<u>2,018</u>	<u>(283,385)</u>	<u>199,294</u>
5b	<u>Restricted Funds</u>					
	Gordano Chaplain	2,740	16,373	(2,118)	(13,490)	3,505
	Lee Abbey Bursary	500	-	-	-	500
	Phelps Sunday School Trust	388	-	-	-	388
	Counselling Scheme	3,474	-	-	-	3,474
	St Peter's Legacy	4,003	-	-	(896)	3,107
	Play With God	1,819	-	-	-	1,819
	Church Fabric	1,346	1,264	100	-	2,710
	St Peter's Bells	9,651	1,860	-	(14,371)	(2,860)
		<u>23,921</u>	<u>19,497</u>	<u>(2,018)</u>	<u>(28,757)</u>	<u>12,643</u>
	Total Funds - 2023	<u>195,110</u>	<u>328,969</u>	<u>-</u>	<u>(312,142)</u>	<u>211,937</u>

Notes to Financial Statements

Year ending 31 December 2024

6

**DESCRIPTIONS &
APPLICATIONS OF FUNDS**

UNRESTRICTED FUNDS

Purpose

General

The PCC's vehicle for managing operational receipts and expenses.

Operational Reserve

The notional minimum reserves required to meet expenditure policy.

Charitable Giving *

Management of sums approved for distribution to recipient organisations.

Building Reserves *

For maintenance and repairs identified through Quinquennial inspections.

Repairs *

For routine maintenance of St. Peter's and St. Nicholas churches.

Communications *

To maintain and upgrade the audio visual systems in church buildings.

** Designated for purposes outlined*

RESTRICTED FUNDS

Purpose

Gordano Chaplain

Schools' Youth ministry, funded with Portishead Churches Together.

Children and Family Worker #

Fundraising for the future costs of employing a Children & Youth worker.

Church Fabric

For parishioner funds raised and reserved for improvements St Nicholas.

St Peter's Bells

To manage donations for renovation and maintenance of church bells.

Counselling Scheme

To support Relate Counsellors at St Barnabas. Currently paused.

Play With God

Spending connected with church organised activities for young children.

St Peter's Legacy

Bequest from a parishioner for provision of music at St Peter's church.

Lee Abbey Bursary

Financial assistance for individuals attending the annual parish weekend.

Phelps Sunday School Trust

A long standing trust to underwrite the costs of Sunday school activities.

Clock Fund

To manage donations for the renovation of St Peter's church clock.

Re-classified during year to reflect limitation on application and usage of donated funds.

Notes to Financial Statements

Year ending 31 December 2024

7	EMPLOYEES & TRUSTEES	2024 £	2023 £
7a	EMPLOYEE COSTS		
	To individuals in salaried positions ¹⁻³		
	- supporting parish administration	13,707	12,590
	- in music services roles ⁴	7,025	10,509
	- undertaking youth work ⁵	-	10,713
		20,732	33,812
	Average number of employees	3	3
	Fees paid to individuals for specific operational activities		
	- to musicians deputising for permanent role holders	630	1,535
	- acting in Verger roles at special services	1,315	1,831
		1,945	3,366
	Notes:		
	1 - Totals shown comprise pay or fees, pension, national Insurance and tax as applicable.		
	2 - No salaried role holders received emoluments in excess of £60,000.		
	3 - Pension contributions are made to the Church Workers Pension Fund, administered through the CoE Pensions Board.		
	4 - Music group leader paid role ceased at the end of June 2024.		
	5 - Youth worker (Gordano Chaplain initiative) contract period completed at the end of August 2023.		
7b	TRUSTEES EMOLUMENTS		
	No trustees received fees from parish funds, or claimed expenses for services, in respect of their PCC duties.		
7c	RELATED PARTIES		
	There were no related party transactions during the year (2023 - <i>Nil</i>).		
	Sums totalling £2,400 (2023 - £2,000) were paid to charities where there are trustees in common with the PCC.		
7d	AMOUNTS DONATED BY TRUSTEES		
	Planned giving	38,435	38,746
	Gift aid contribution	7,687	7,825
		46,122	46,571
7e	PROFESSIONAL & FINANCIAL SERVICES		
	Of which - Independent examination of the charity's accounts	1,248	1,140

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2023

8	GIVING	2024 £	2023 £
Donations from PCC funds (see footnote)			
To PARTNERSHIP ORGANISATIONS - long term funding arrangements			
	- Kanamai Dev Trust * - education, healthcare and sanitation improvements in coastal Kenya	850	1,000
	- Vula Amehlo Trust * - medical and poverty support for communities in southern Africa	1,100	1,000
	- St Peters Church (Uganda) # - maintaining Anglican faith and worship	450	500
	- Christians Against Poverty - tackling the causes of poverty and providing free debt help	2,850	2,535
		5,250	5,035
<i>Recipient organisations marked * have at least one trustee in common with this charity, or a stake holder interest #</i>			
To OVERSEAS RECIPIENTS - Organisations providing aid to communities in locations beyond the UK			
To specified recipients - sums of £500 or more			
	- Christian Aid - enabling people, restricted by poverty, to lead fuller lives	-	3,161
	- Embrace the Middle East - partnering activities restoring dignity to the excluded and marginalised	1,100	1,310
	- Mary's Meals - providing life-changing school food to some of the world's poorest children	-	1,200
	To various recipients - sums less than £500	301	461
To NATIONAL CHARITIES - supporting individuals and groups with special needs throughout the UK			
To specified recipients - sums of £500 or more			
	- The Children's Society - empowering the young to make positive changes and rediscover hope	1,432	533
	- Royal British Legion - supporting the physically and mentally wounded within the armed forces	-	832
	To various recipients - sums less than £500	130	412
To LOCAL ORGANISATIONS -			
To specified recipients - sums of £500 or more			
	- Lighthouse Carers - fellowship and activities for individuals delivered via St Nicholas church	500	-
	- St Peters and Trinity Schools - delivering faith aligned education	900	-
	- St Peters Hospice - care and support to adults living with progressive life-limiting illnesses	500	-
	- Wellspring Counselling - affordable and professional counselling for young people	500	-
	To various recipients - sums less than £500	125	281
		5,488	8,190
	Donated during year	10,738	13,225

Note - From 2024 the recipient organisations, and donated amounts, referenced in these accounts are limited to those receiving donations from the charity's free income or savings. Funds donated as a consequence of appeals and fundraising events organised for specified organisations, where this charity is acting as facilitator and as a vehicle for making payments, aren't included.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2024

9	2023 SOFA - COMPARATIVE	Unrestricted £	Restricted £	Total 2023 £
INCOME & ENDOWMENTS				
	Voluntary income	240,508	2,417	242,925
	Activities for generating funds	15,141	13,980	29,121
	Income from investments	6,388	-	6,388
	Church activities	23,406	3,100	26,506
	Other income	24,029	-	24,029
	TOTAL INCOME	309,472	19,497	328,969
EXPENDITURE				
	Church activities	(265,773)	(25,922)	(291,695)
	Raising funds	(215)	(2,835)	(3,050)
	Other expenditure	(17,397)	-	(17,397)
	TOTAL EXPENDITURE	(283,385)	(28,757)	(312,142)
	NET INCOME	26,087	(9,260)	16,827
	Transfers between funds	2,018	(2,018)	-
	NET MOVEMENT IN FUNDS	28,105	(11,278)	16,827
	Total funds brought forward	171,189	23,921	195,110
	TOTAL FUNDS CARRIED FORWARD	199,294	12,643	211,937

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2024

10	Net Assets by Fund	Unrestricted £	Restricted £	Total £
2024				
	Fixed Assets	3,053	-	3,053
	Current Assets	187,239	27,885	215,124
	Current Liabilities	-4,859		-4,859
	Total Net Assets	185,433	27,885	213,318
2023				
	Fixed Assets	3,833	-	3,833
	Current Assets	206,332	28,925	235,257
	Current Liabilities	-10,870	-16,283	-27,153
	Total Net Assets	199,295	12,642	211,937