



Portishead
Church of England
Growing & Going in God's Love

Portishead Church of England

Charity Registration No. 1145151

Trustees Report and Financial Statements
of
The Parochial Church Council of the Ecclesiastical Parish of
Portishead

Year Ended
31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of Portishead

**Report of the Trustees
Year ended 31 December 2022**

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The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ended 31 December 2022

Administrative Information

St Peter's Church is situated between Church Road North (BS20 6PS) and Church Road South (BS20 6PU), Portishead, and St Nicholas' Church (BS20 8EN) is situated on Nore Road, Portishead. The Parish is part of the Diocese of Bath & Wells within the Church of England. The correspondence address is The Church Office, St Barnabas Centre, West Hill, Portishead, Bristol, BS20 6LN.

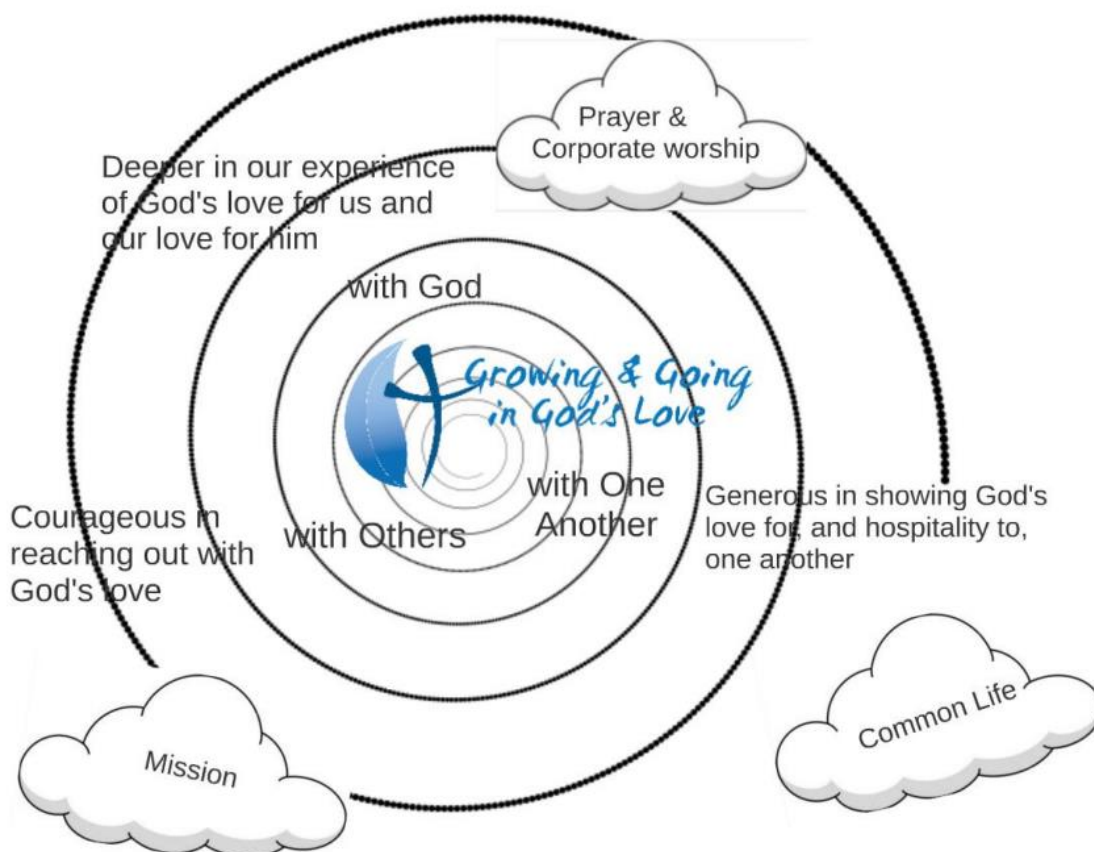
Aim and Purposes

The aims and purposes of Portishead Church of England reflect our place within the Church of England, the Diocese of Bath and Wells and Portishead Deanery.

Within the Church of England:

'The primary aim of all PCCs will be the promotion of the gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England.'

Portishead Church of England Vision Statement is '*Growing and Going in God's Love*'



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Out of a conviction that God's love is the beating heart of all that we do we recognise that this will impact our relationship with God, with one another and with others. We respond by seeking to:

- go deeper in our experience of God's love for us and our love for him
- be generous in showing God's love for and hospitality to one another
- be courageous in reaching out with God's love

Fundamentally the church in Portishead exists for the common good and flourishing – of those who are part of the worshipping community and those who are not.

Diocesan and Deanery Vision statements

We are part of Bath and Wells Diocese and sit within the Deanery of Portishead (Portishead, Nailsea, Clevedon, Long Ashton, Backwell, Yatton and the surrounding villages).

The Bath and Wells Diocesan Vision is: 'In response to God's immense love for us we seek to be God's people living and telling the story of Jesus'. There are three priorities for action that sit alongside this:

- to place mission and evangelism at the heart of everything that we do
- to align our resources towards mission
- to identify, develop and release the gifts of all our people

Portishead Deanery Vision Statement is '*Because we work better together*'.

This is explained in more detail as: 'we see ourselves as part of the mission of God. The expression of this will be both seeking the lost and feeding the hungry, whilst expecting God to be at work here. We recognise the need to be both a Christian presence in every community and to preach the Gospel afresh in each generation.' This has three priorities:

- Work on new housing developments.
- Work with children, young people and young families, church-based and community focused.
- Telling our stories.

Objectives and Activities

Portishead Church of England is deliberately a diverse, inclusive and busy church, with many people involved in a range of different congregations, activities and acts of mission and service.

Over the course of 2022 we had the following priorities:

- Growing Deeper
- Growing a Culture of Mission
- Growing Younger
- Growing our Care for One Another
- Improving our Finance and Buildings
- Developing Leadership

More details of these priorities can be found in our Mission Action Plan

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ended 31 December 2022

Achievements and Performance

We recognise that healthy finances are one way in which as a church we are able to deliver our objectives; most of the work is achieved through the generous gift of expertise and time. The value of this is hard to measure, but a calculation of the value of contributed time and expertise for our 2019 HLF Storyboat 700+ application suggested that, even in this limited project, the anticipated monetary value of volunteer contributions amounted to £53,560!

There are a huge number of people who contribute in a variety of ways. We have singled some out here, not because they are in any way more important than the many other people involved.

Ministry Team

We interviewed for the position of Team Pastor in January and were delighted to appoint Rev Tonya Nixon to the post. Tonya joined us with considerable experience as an incumbent, most recently as Rector of the Braydon Brook Benefice in Bristol Diocese. She was licensed by Bishop Ruth in a lovely service on 24th May. It has been a joy to welcome her into the team.

With Tonya as an additional member of the Team Rob was licensed as Co-Area Dean alongside Rev Astrid Tiessema-Samsom and with Rob Norman as Lay Dean at a service in St Mary's Portbury by Rev Anne Gell, Archdeacon of Wells on 16th June. This is a role that gives him significant concerns beyond the parish, particularly at a time of financially driven cuts to Stipendiary Clergy.

Lindsay Smith, who had been a Portishead Ordinand, was licensed as Lay Curate in The Bishops Chapel in Wells on 1st July and then was ordained Deacon by Bishop Ruth in Wells Cathedral on October 2nd. It has been great to see her getting more involved in the life of the parish, not least through The Willow Garden, and Martha's Kitchen.

Rev Laura Wheatley Downs was appointed to be Vicar of St John the Baptist Crowthorne in the summer and a small group from the parish were able to attend her licensing on 13th October. We miss her intelligence, sensitivity to people and the Spirit and joy of life but know that she will be a gift to her new parish.

Graham Finch completed his training as a Reader and joins our excellent team of Lay Readers in Simon Stephens and Mary Duncan. We are very blessed by their service.

Our search for a Children and Youth Worker has sadly not yet proved fruitful. I am grateful to Rev Mark Fuller for taking on oversight of this important area of church life alongside the many other things that he is responsible for.

Kathryn Phillips joined the team of Churchwardens at our Annual Meeting in May and Jennie McDuff stepped forward as a Deputy Warden. They have joined our very able and hardworking team of Pearl Walker and Paul Jeffery (Churchwardens) and Olwyn Keiro Watson and Chris Harries (Deputy Wardens). The wardens have had a very busy year and we are hugely grateful for all that they give.

Wendy Ballard was appointed as Church Administrator in March and she brought a lot to the Church Office. Sadly she had to step down as both Treasurer and Administrator for personal reasons and but we were delighted to appoint Rachel Skraba to the post of Administrator early in 2023 and that Adrian Cocker stepped forward to be Treasurer. They are both great additions to the team.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ended 31 December 2022

Summary of Activities

Pastoral

Huge thanks to Jean Eburne and the Pastoral Assistants for continuing to care for people while we were waiting to appoint a Team Pastor. Tonya has arrived and given great support to this team while overseeing this whole area of our life and ministry

The occasional offices (Weddings, Baptisms and Funerals) are a mainstay of our pastoral and outreach work.

In 2022 we conducted the following occasional offices (*2021 figures in parenthesis*):

- Baptisms: 26 (12)
- Weddings: 6 (5)
- Funerals: 53 (54)

Worship

As we came out of Covid restrictions in 2021 we adapted our pattern of services as we sought to respond to the Spirit's leading and the responses we had had to our listening exercise. While there was much that was appreciated about our fortnightly services combining the best of the different traditions of our worship the varying time proved problematic for many people and in September we went to a more regular pattern with services each week at 9.45 and 11.30 in St Peter's and at 9.30 at St Nicholas. The introduction of a monthly service of Morning Worship at each of the 9.30 and 11.30 services at St Nicholas' and St Peter's has provided a bit more variety. We have retained the pattern of a united service at 10.30 on the 5th Sunday of the month. The monthly Café Church at St Nicholas' has proved very popular while Praise and Prayer and Haven on Sunday evenings at St Peter's have provided a good and popular contrast with our monthly Evensong.

We have continued to stream our 9.45 service enabling a small but significant number of people to join in worship from home. A real bonus from the Covid pandemic. Thanks to our Tech Team, led by Rupert, who ably support us with Sam Rowe being an increasingly knowledgeable and nearly indispensable part of this team.

Christmas 2022 provided real encouragement with the welcome return of school carol services and most of our services well attended.

Huge thanks to all who lead and facilitate worship with particular thanks to our musicians, choirs, music group and tech team.

Outreach / Community

We have continued to be a presence for good in this community, seeking to live as the people of God here. It has been particularly exciting that much of our outreach has been done in partnership with other churches or organisations. Some highlights of our activities in the last year have been.

Willow Garden – a prescribable garden in the grounds of Portishead Health Centre in partnership with the Health Centre and the Baptist Church through Rev Lindsay Caplen. Lindsay Smith has been the leader of this project seeing a number of people joining her regularly to garden and additional events such as a Pumpkin Party with GVC and the beginnings of regular worship.

Martha's Kitchen has continued to meet in partnership with the Methodist Church, again with Lindsay Smith being instrumental in this. It has provided vital opportunity for some more vulnerable families to enjoy hot food and other activities on Tuesdays during school holidays.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ended 31 December 2022

The Gordano Christians Against Poverty Centre was set up in conjunction with a handful of other churches in Portishead, Clevedon and Nailsea. The centre manager, Ann Tarr, has been doing excellent work helping those trapped in debt to find a route out of this.

The Gordano Chaplain project has seen four Portishead Churches work with the school to provide a part time chaplain for staff and students. Becky Cox has made a huge impact and the school increased her hours in the 2021-22 academic year. We are currently fundraising to try to allow this project to continue beyond the original end date in the summer.

We have participated in the national Warm Places initiative through Warm Space in the Lighthouse at St Nicholas on a Friday evening and Soup 'n' Roll at St Peter's on Tuesday lunchtime. Soup 'n' Roll has been particularly popular with a number of people gathering each week to enjoy sustenance and conversation.

Children and Families

Sadly we were unable to appoint a Children and Youth Worker in spite of advertising twice. Mark Fuller has picked up oversight of our Children and Youth – for which we are hugely grateful.

Further challenges have been presented by the loss of a dedicated space for Pebbles; our YR-5 children's work on a Sunday morning. Our small team of volunteers have done sterling work running this group at the back of church (again not helped by the loss of the NW corner to cracking in the summer. The number of primary school age children in our services has fallen since lockdown, though we are engaging with them in other ways

Youth Church has found a good space to meet in the ringing chamber and this group has done really well, again with the support of a great team of volunteers. The Y8&9 children have met on alternate Wednesdays in St Peter's as Ragamuffins (thanks to Fiona Doughton and Sylvia Knightbridge for taking this on after Laura left us. The young people have also been meeting monthly with young people from GVC at St Nicholas.

Tuesday mornings sees St Peter's buzzing with activity with the Refresh Group for Parents and pre-school children, an initiative that started after lockdown and has continued since, impacting a significant number of children. Church Tots on Tuesday afternoon has smaller numbers, but continues thanks to Gill Colston and Lesley Flanders.

The Gathering has reverted to meeting monthly in St Peter's School. We are thankful to them for their support. It has been great to see growth taking place here, with a number of families attending regularly.

Discipleship

Our weekly video recording of Thought for the Day has continued and proved very popular. A small group have continued to meet weekly for midweek 'Coffee' over Zoom.

Lent

Home Groups have continued to meet – some of them still over Zoom and have provided nourishment, fellowship and support to those involved.

Deanery Synod

Portishead Parish sits within Portishead Deanery. We have three representatives on Deanery Synod. In 2022 in response to a Diocesan financial shortfall following Covid Portishead Deanery was asked to launch a review and consultation with the aim of reducing its number of stipendiary clergy from 16 to 13. This will take place over the next 3 to 5 years. It will have an impact on Portishead Parish as we will likely see our allocation of stipendiary clergy fall from 3 to 2.

Future Plans

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ended 31 December 2022

Finance – while our giving has held up really well rising costs have meant that we have needed to trim our administrative support from 27 to 22 hours a week. We have also paused our partnership giving. This year needs to see a focus on growing our income and restoring this support to our mission partners. We are delighted to have a new Treasurer in Adrian Cocker who will be a huge help in this.

Building – cracks in the North West corner of St Peters remain a concern. We are still waiting for advice on how to repair these, but there will need to be an appeal to the community to help us to cover these costs.

Children and Families – we need to revisit the matter of supporting our Children and Youth work. There is money set aside to do this and we need to review the need and seek to appoint the right person.

Worship – we are underway with the upgrading of our PA system to make our worship at St Peter's run more smoothly. We are delighted that our tech team have put together a much cheaper route than that which was quoted to us and we are looking forward to movement taking place swiftly here.

Mission – we need to establish a clear way of continuing to become more missional and partnering in mission in our own community and further afield.

Pastoral Support – we need to conduct a review of our ministry of weddings, baptisms and funerals making sure that we are offering the best missional care we can while also looking at fresh ways to publicise our offering and making the best use of our space and resources.

Financial Review

The principal funding sources for both churches are the generous giving of members (including Gift Aid) and income from weddings and funerals and other parish activities.

Expenditure has satisfied the charitable objectives by supporting the advancement of the Christian faith, children and youth work and a wide range of community services.

Reserves Policy

The PCC has sought to build up free reserves to a level, both to support the operations of the church during any temporary reduction in income and also to enable a controlled rundown of activities, if it became no longer feasible to continue its operations. The Trustees are therefore working towards holding free reserves at a level equal to 4 months' staffing liabilities, 1 month's Parish Share and 3 months' running costs. In measuring free reserves the Trustees exclude the designated funds set aside to meet essential future spending.

At the end of 2022, total reserves were £195,110 (2021 - £199,721) with free reserves of £98,750 (2021 - £105,675).

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The appointment of PCC members is governed by and set out in the Church Representation Rules (Church House Publishing, revised 2020). All PCC Members are Trustees.

PCC members serve on Action Groups specific to particular areas of the church's life (Finance, Welcome and Witness, Mission, Worship, Nurture, Buildings, Children and Families) answerable to the PCC with delegated responsibility to advise the PCC and act on its behalf within its Terms of Reference.

Trustees are either appointed ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All Trustees are given the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' to assist in the induction process and to allow all new

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ended 31 December 2022

trustees to be aware of their legal responsibilities. The Diocese provides PCC (membership, trustee) training and all new PCC members are obliged to attend.

Office Holders. Deanery Synod Members & PCC Members 2022

Team Rector	Revd Rob Eastwood Dewing	
Team Pastor	Revd Tonya Nixon	from 24 th May 2022
Team Pilgrim	Revd Mark Fuller	
Curate	Revd Laura Wheatley Downs	until 31 st August 2022
	Revd Lindsay Smith	from 2 nd October 2022
Reader Representative	Simon Stevens	
Church Wardens	Paul Jeffery	
	Steph McGilvary	until 18 th May 2022
	Kathryn Phillips	from 18 th May 2022
	Pearl Walker	
Deputy Wardens	Chris Harries	
	Olwyn Kiero Watson	
	Jennie McDuff	from 18 th May 2022
	Kathryn Phillips	until 18 th May 2022
Representatives on Deanery Synod	Betty Jeffery	
	Paul Jeffery	
	Gill Ogden	
Elected Members	Wendy Ballard	until 16 th January 2023
	Amy Broyd	
	Rosey Dimond	
	Stephen Head	until 18 th May 2022
	Beth Hobbs	
	Genevieve Kiero Watson	until 18 th May 2022
	Olwyn Kiero Watson	
	David Moore	re-elected 18 th May 2022
	Funso Ojo	
	Kathryn Phillips	
	Linda Taylor	
	Pearl Walker	until 18 th May 2022
	Rodney Wheeler	from 18 th May 2022
	Diane Yeoman	from 18 th May 2022
Treasurer	Wendy Ballard	until 16 th January 2023
	Adrian Cocker	from 08 th March 2023
Co-opted:		
Secretary	Gill Colston	
Safeguarding Link	Katherine Benjamin	from 18 th May 2022
Invited:		
URC Representative	Rosie Weekes	
Safeguarding Officer	Claire Short	

The Parochial Church Council of the Ecclesiastical Parish of Portishead

**Report of the Trustees
Year ended 31 December 2022**

Reference and Administrative details

Registered Charity number

1145151

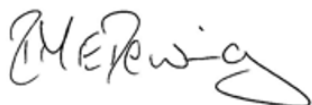
Principal address

The Church Office,
St Barnabas Centre,
West Hill,
Portishead,
Bristol, BS20 6LN

Independent Examiner

Andrew Jordan FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
Bath Street
Bristol BS1 6HL

Approved by order of the board of trustees on **08 March 2023**, and signed on its behalf by:



.....
Revd R Eastwood Dewing
Team Rector

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ended 31 December 2022

Independent examiner's report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of Portishead

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Portishead (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Andrew Jordan FCA
Institute of Chartered Accountants in England and Wales
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date: **07 April 2023**

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

Statement of Financial Activities

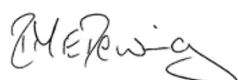
For the year ending 31st December 2022

		Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	Note	£	£	£	£
INCOME & ENDOWMENTS					
Donations and Legacies	2a	228,615	30,675	259,290	251,951
Charitable Activities	2b	24,764		24,764	16,625
Charitable and Ancillary Trading	2c	9,221	360	9,581	5,817
Investments	2d	1,065		1,065	183
Administrative Activities	2e	1,548		1,548	
TOTAL INCOME		265,213	31,035	296,248	274,576
EXPENDITURE					
Expenditure on Charitable Activities	3a	271,075	29,362	300,437	312,568
Expenditure on Raising Funds	3b	422		422	871
TOTAL EXPENDITURE		271,497	29,362	300,859	313,439
NET INCOME		-6,284	1,673	-4,611	-38,863
Transfers between Funds		-175	175		
NET MOVEMENT IN FUNDS		-6,459	1,848	-4,611	-38,863
Total Funds Brought Forward		177,648	22,073	199,721	238,584
Total Funds Carried Forward		171,189	23,921	195,110	199,721

St Peter's Church & St Nicholas' Church
Charity Registration No. 1145151
Balance Sheet
For the year ending 31st December 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Fixed Assets	4	0	0
		<u>0</u>	<u>0</u>
CURRENT ASSETS			
Debtors and Prepayments	5	16,160	19,575
Short Term Deposits		139,211	139,211
Cash at bank and in hand		60,784	67,896
		<u>216,155</u>	<u>226,682</u>
LIABILITIES			
Creditors - amounts falling due within one year	6	21,045	26,961
NET CURRENT ASSETS		<u>195,110</u>	<u>199,721</u>
TOTAL NET ASSETS		<u>195,110</u>	<u>199,721</u>
PARISH FUNDS			
Unrestricted			
	7a		
General Fund		98,750	105,675
Communications Fund (Formerly AV Upgrade Fund)		6,364	6,364
Repair Fund		9,097	22,397
Storyboat 700 Fund			3,097
Children and Family Worker Fund		13,678	10,115
Building Reserves Fund		13,300	
Minimum Recommended Reserve Fund		30,000	30,000
		<u>171,189</u>	<u>177,648</u>
Restricted			
	7b		
Gordano Chaplain Fund		2,740	444
St Nicholas' Fund			3,269
Lee Abbey Fund		500	500
Phelps Sunday School Trust		388	388
Portishead Counselling Scheme		3,473	3,473
St Peters Legacy Fund (Caroline Poole)		4,004	4,004
Play With God		1,819	1,819
Church Clock Fund			6,460
Fabric Fund		1,346	1,716
Bell Fund		9,651	
		<u>23,921</u>	<u>22,073</u>
		<u>195,110</u>	<u>199,721</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **08 March 2023**, and were signed on its behalf by:



Revd R Eastwood Dewing
Team Rector

St Peter's Church & St Nicholas' Church
Charity Registration No. 1145151
Notes to the Financial Statements
For the year ending 31st December 2022

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102 - effective 1 January 2019) 'Accounting and Reporting by Charities: Statement of Recommended Practice, for entities within the UK and Republic of Ireland, and the Charities Act 2011. And these have been prepared under the historical cost convention.

These statements are prepared in sterling and rounded to the nearest £.

There are no material uncertainties about the charity's ability to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves.

Income

Fees and other forms of income are recognised in the Statement of Financial Activities once the charity has entitlement to these monies, or it is probable that income will be received and that the expected amounts can be measured reliably.

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under gift aid is recognised only when received. Income tax recoverable on gift aid donations is recognised when the related income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due. Rental income from the letting of church premises is recognised when the rental is due. Other income is recognised on a receipts basis. The value of services provided by volunteers has not been included.

Grants

These are recognised in full in the Statement of Financial Activities in the year in which they are receivable, where all conditions associated with the grant have been met. Where conditions are not yet satisfied, the grant is treated as a liability until these have been (substantially) met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive commitment to that expenditure, or it is probable that there is an obligation to make settlement and the amount due can be measured reliably. Expenditure is accounted for on an accruals basis and categorised under headings to aggregate related types of cost. Where these cannot be attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted Funds are monies available for spending on the general purposes of the PCC, including amounts designated for fixed assets for its own use, or for spending on future projects and which are therefore not included in its 'free reserves' as disclosed in the trustees' report..

Restricted Funds can only be spent for the purposes for which these monies have been ring-fenced. Details of the restricted funds held by the PCC, are shown in the notes to the accounts.

Donated goods, services and facilities

These are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Volunteer time is not recognised in accordance with the SORP.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by Section 5.10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statement.

Moveable Church Furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. All items are included in the Church's inventory.

Tangible Fixed Assets for use by the charity are capitalised if they can be used for more than one year and individually cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Judgements and key sources of estimation uncertainty

No judgements (apart from those involving estimates) or key estimates have been made in the process of applying the above accounting policies.

Short term liquid investments and cash

Cash at bank is held to meet short-term commitments, as they fall due, rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2022

INCOME AND ENDOWMENTS

Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
2a Donations and Legacies				
Collections	8,438		8,438	8,072
Planned Giving	168,938	420	169,358	173,723
Tax Repayment (Gift Aid)	37,917	350	38,267	35,950
Legacies	500		500	11,001
Donations and Appeals	12,822	29,905	42,727	23,205
	228,615	30,675	259,290	251,951
2b Income from Charitable Activities				
Fees from Weddings and Funerals	17,105		17,105	11,025
Grants	6,134		6,134	0
Income from Parish Activities	1,525		1,525	5,600
	24,764		24,764	16,625
2c Income from Charitable and Ancilliary Trading				
Parish Magazine	3,606		3,606	3,728
Church Hall Lettings & Rents	3,276		3,276	137
Fetes and Other Fund Raising Events	877	360	1,237	1,952
DCMS Scheme	1,462		1,462	0
	9,221	360	9,581	5,817
2d Income from Investments				
Dividends and Interest	1,065		1,065	183
	1,065		1,065	183
2e Income from Administrative Activity				
HMRC recovered NI for employers	1,548		1,548	
	1,548		1,548	
TOTAL INCOME	265,213	31,035	296,248	274,576

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2022

EXPENDITURE

Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
3a Expenditure on Charitable Activities				
<u>Charity Management & Administration:</u>				
Advertising				435
Bank Charges	979		979	881
Depreciation				3,430
Insurance	2,539		2,539	2,462
Music Expenses (formally Choir & Organist)	6,682		6,682	10,509
Other Parish Expenses	3,823		3,823	19,286
Parish Office	1,582		1,582	534
11 Independent Examiner	1,200		1,200	1,200
Photocopying	1,864		1,864	39
Printing & Stationery	514		514	875
Fees for Weddings and Funerals	3,274		3,274	0
Children & Family Worker Expenses	252		252	854
	22,709		22,709	40,505
<u>Church Running Costs:</u>				
Church Electricity Oil & Gas	4,089		4,089	2,337
Church Major Repairs	12,286	10,099	22,385	10,899
Church Routine Repairs	3,786		3,786	3,202
Church Telecoms	1,325		1,325	2,056
Church Water & Sewage	321		321	244
Church Tots / Toddlers				
	21,807	10,099	31,906	18,738
<u>Clergy Expenses:</u>				
Asst Clergy & Curate Expenses	1,582		1,582	890
Clergy Vacancy Expenses	669		669	
Team Pastor Expenses	1,203		1,203	
Team Pilgrim Expenses	2,938		2,938	1,437
Team Rector Expenses	2,192		2,192	938
	8,584		8,584	3,265
<u>Cost of Services:</u>				
IT and AV Costs	445		445	
Misc Cost for Services	240		240	
Refreshments and Flowers for Services	710		710	
Wine/Wafers/Candles	471		471	695
	1,866		1,866	695
Diocesan Quota	168,142		168,142	167,637
8 Employee Costs	17,282	19,263	36,545	42,388
Mission and Evangelism Costs	169		169	
Grants				
Parish Magazine Costs	4,179		4,179	4,091
12 Partnership Giving	20,010		20,010	20,000
Special Collections	5,026		5,026	2,572
Training Courses	139		139	11,210
Upkeep Services	1,162		1,162	1,467
	216,109	19,263	235,372	249,365
Total	271,075	29,362	300,437	312,568
3b Expenditure on Raising Funds				
Donations and Appeals				673
Fetes & Other Fund Raising Events	422		422	198
Lighthouse Expenses				
	422	0	422	871
TOTAL RESOURCES USED	271,497	29,362	300,859	313,439

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2022

TANGIBLE ASSETS

Notes

4 Fixed Assets	St Peter's AV system	Photocopier	Computer	Website	Total
Cost	£	£	£	£	£
As at 31st December 2021	0	0	0	0	0
Additions					
Disposals					
As at 31st December 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation					
As at 1st January 2021					
Provided in year					
Amount written off re disposals					
As at 31st December 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value					
As at 31st December 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
As at 31st December 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

5 Debtors and Prepayments	2022	2021
	£	£
Income Tax Recoverable	6,732	9,435
Prepayments	865	1,000
Other Debtors	8,563	9,140
	<u>16,160</u>	<u>19,575</u>

6 Creditors - amounts falling due within one year	2022	2021
	£	£
Accruals	16,159	3,807
Other Creditors	4,886	23,154
	<u>21,045</u>	<u>26,961</u>

St Peter's Church & St Nicholas' Church
Charity Registration No. 1145151
NOTES TO THE FINANCIAL STATEMENTS
For the year ending 31st December 2022

ANALYSIS OF FUNDS

Notes

	Unrestricted Funds	Restricted Funds	Total 2022	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£	£	£	£
PCC Property Interests						
Tangible Assets						
Net Current Assets	171,189	23,921	195,110	177,648	22,073	199,721
	171,189	23,921	195,110	177,648	22,073	199,721

7 Movements within Funds - 2022

7a Unrestricted Funds	1st January	Incoming	Transfers	Outgoing	31st December
	£	£	£	£	£
General Fund	105,675	256,633	1,951	-265,509	98,750
Communications Fund	6,364				6,364
Repair Fund	22,397		-13,300		9,097
Storyboat 700 Fund	3,097	4,591	-1,952	-5,736	
Children and Family Worker Fund	10,115	3,990	-175	-252	13,678
Building Reserves Fund			13,300		13,300
Minimum Recommended Reserve Fund	30,000				30,000
	177,648	265,214	-176	-271,497	171,189

7b Restricted Funds	1st January	Incoming	Transfers	Outgoing	31st December
	£	£	£	£	£
Gordano Chaplain Fund	444	21,383	175	-19,262	2,740
St Nicholas' Fund	3,269			-3,269	
Lee Abbey Fund	500				500
Phelps Sunday School Trust	388				388
Portishead Counselling Scheme	3,473				3,473
St Peters Legacy Fund	4,004				4,004
Play With God	1,819				1,819
Church Clock Fund	6,460			-6,460	
Fabric Fund	1,716			-370	1,346
Bell Fund		9,651			9,651
	22,073	31,034	175	-29,361	23,921

Movements within Funds - 2021

<u>Unrestricted Funds</u>	1st January	Incoming	Transfers	Outgoing	31st December
	£	£	£	£	£
General Fund	104,230	257,641	-3,491	-252,705	105,675
Communications Fund	6,364				6,364
Repair Fund	22,397				22,397
Minimum Recommended Reserve Fund	30,000				30,000
Storyboat 700 Fund	28,495	1,261		-26,659	3,097
Children and Family Worker Fund	14,625	5,538		-10,047	10,115
	206,111	264,440	-3,491	-289,411	177,648

<u>Restricted Funds</u>	1st January	Incoming	Transfers	Outgoing	31st December
	£	£	£	£	£
Gordano Chaplain Fund	6,878	9,716	3,491	-19,641	444
St Nicholas' Fund	4,169			-900	3,269
Lee Abbey Fund	500				500
Phelps Sunday School Trust	686			-299	387
Portishead Counselling Scheme	3,474				3,474
St Peters Legacy Fund	4,004				4,004
Play With God	1,819				1,819
Embrace the Future Development Fund	3,826			-3,826	
Church Clock Fund	3,501	420		-2,539	6,460
Fabric Fund	3,616			-1,900	1,716
	32,473	10,136	3,491	-29,105	22,073

St Peter's Church & St Nicholas' Church
Charity Registration No. 1145151
NOTES TO THE FINANCIAL STATEMENTS
For the year ending 31st December 2022

ANALYSIS OF FUNDS

Notes

Purposes and any restrictions imposed on each fund

Unrestricted Funds

General Fund	The PCC's core vehicle for managing operational receipts and expenses.
Communications Fund	To cover the costs of upgrading the AV system in St. Peter's church.
Repair Fund	For general repairs to St. Peter's and St. Nicholas churches.
Storyboat 700 Fund	Established to manage spending of funds received from Heritage Lottery for building repairs.
Children and Family Worker Fund	Fundraising for the future costs of employing a Children & Youth worker.
Building Reserves Fund	Monies put aside each year to cover maintenance and repairs identified through Quinquennial inspections, due next in 2026.
Minimum Recommended Reserve Fund	The notional minimum savings required to meet expenditure policy.

Restricted Funds

Gordano Chaplain Fund	Donations to cover the costs of providing a chaplain to Gordano School. Jointly funded with Portishead Churches Together.
St Nicholas' Fund	Funds provided by individuals to be expended on parish activity at St Nicholas church.
Lee Abbey Fund	Bursary to enable individuals to attend the Parish weekend away, who could not otherwise afford to participate.
Phelps Sunday School Trust	A long standing trust set up originally to underwrite the costs of Sunday school activities.
Portishead Counselling Scheme	To support Relate Counsellors at St Barnabas. Sessions were paused for Covid, and haven't been restarted.
St Peters Legacy Fund	Bequest from Caroline Poole (a former chorister) to support on-going provision of music in St. Peter's church.
Play With God	Covering expenditure connected with church organised activities for young children.
Church Clock Fund	Monies raised and expended to restore the clock at St Peter's Church.
Fabric Fund	For maintenance of internal fabric furnishings.
Bell Fund	To manage application of donations for renovation and maintenance of the church bells.

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2022

SALARIES and OTHER COSTS

Notes

8 Paid by the Parish

	2022 £	2021 £
Secretarial, Administration and Data Management	13,521.11	13,851.00
Youth Work		9,454.00
Gordano Chaplain	17,357.00	19,083.00
	<u>30,878.11</u>	<u>42,388.00</u>
Musicians	5,927.31	3,100.00
Vergers		
	<u>5,927.31</u>	<u>3,100.00</u>
Average number of people employed during the year	<u>3</u>	<u>3</u>
Salaries ¹	35,806.25	40,817.00
National Insurance		
Pension Contributions ²	738.77	1,571.00
	<u>36,545.02</u>	<u>42,388.00</u>

1 - No employees received emoluments in excess of £60,000

2 - The Church Workers Pension Fund is administered through the Church of England Pensions Board, which holds assets of the CWPF separately from those of the employing organisations

9 Trustees Emoluments

No Trustee received remuneration from Parish funds, or incurred any expenses, for any services performed in respect of their PCC duties.

10 Related Parties

There were no related party transactions during the year (2021 - £nil).

Grants totalling £7,000 (2021 - £7,000) were paid to charities where there are trustees in common with the PCC.

11 Amounts donated by Trustees

	2022 £	2021 £
Planned Giving	21,246	31,063
Tax Repayment	4,062	7,766
	<u>25,308</u>	<u>38,829</u>

11 Cost of Independent Examination

	2022 £	2021 £
	<u>1,200.00</u>	<u>1,200.00</u>

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2022

PARTNERSHIP GIVING

12	Mission Partnership Donations from Parish Funds	2022	2021
		£	£
	GLOBAL (60%)		
	Christian Aid	4,000	4,000
	Vula Amehlo Trust (Pasture Valley) *	3,500	3,500
	Kanamai Development Trust *	3,500	3,500
	St Peters Church (Uganda) #	1,000	1,000
Institutional grant recipients marked * have at least one trustee in common with this Charity, or a stake holder interest #			
	NATIONAL (15%)		
	Samaritans	1,500	1,500
	The Children's Society	1,500	1,500
	LOCAL (25%)		
	Christians Against Poverty	2,000	2,000
	St Peters School	500	500
	Trinity School	500	500
	St Peters Hospice	500	500
	Wellspring Counselling	500	500
	Bridges for Communities	500	500
	Next Link	500	500
	Subject to Mission Action Plan Donation	10	0
		20,010	20,000

13 Partnership Funds Raised via Special Service Collections

	2022
CHARITY NAME	£
Childrens Society	557
Christian Aid	460
Ukraine DEC Fund	4,087
Total raised	5,104

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

NOTES TO THE FINANCIAL STATEMENTS

Statement of Financial Activities For the Year Ending 31st December 2021

Prior Period Comparative SOFA Restated

	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
INCOME & ENDOWMENTS			
Donations and Legacies	242,235	9,715	251,950
Charitable Activities	16,625		16,625
Charitable and Ancillary Trading	5,397	420	5,817
Investments	183		183
TOTAL INCOME	264,440	10,135	274,575
EXPENDITURE			
Expenditure on Charitable Activity	288,541	24,027	312,568
Expenditure on Raising Funds	871		871
TOTAL EXPENDITURE	289,412	24,027	313,439
NET INCOME	-24,972	-13,892	-38,864
Transfers between Funds	-3,491	3,491	
NET MOVEMENT IN FUNDS	-28,463	-10,401	-38,864
Total Funds Brought Forward	206,111	32,473	238,584
Total Funds Carried Forward	177,648	22,072	199,720