

Portishead Church of England

Annual Report - 2021



Administrative Information

St Peter's Church is situated between Church Road North (BS20 6PS) and Church Road South (BS20 6PU), Portishead, and St Nicholas' Church (BS20 8EN) is situated on Nore Road, Portishead. The Parish is part of the Diocese of Bath & Wells within the Church of England. The correspondence address is The Church Office, St Barnabas Centre, West Hill, Portishead, Bristol, BS20 6LN.

Aim and Purposes

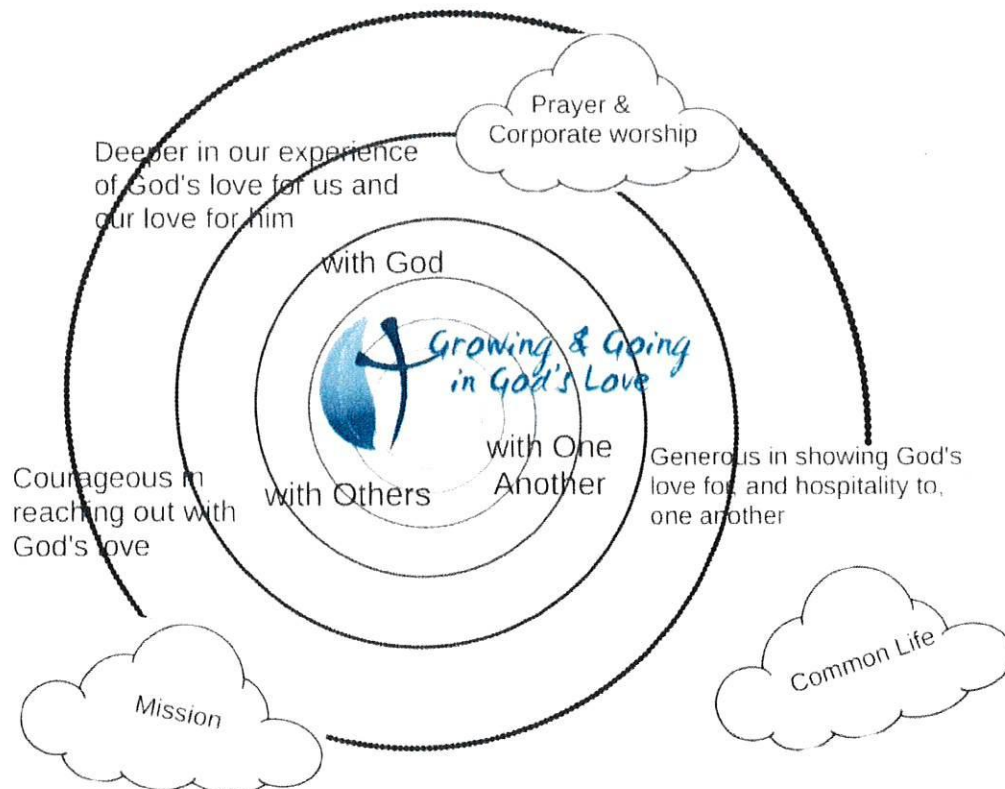
The aims, purposes of Portishead Church of England reflect our place within the Church of England, the Diocese of Bath and Wells and Portishead Deanery.

Within the Church of England:

'The primary aim of all PCCs will be the promotion of the gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England.'

Portishead Church of England Vision Statement

Our vision is 'Growing and Going in God's Love'



Out of a conviction that God's love is the beating heart of all that we do we recognise that this will impact our relationship with God, with one another and with others. We respond by seeking to

- go deeper in our experience of God's love for us and our love for him
- be generous in showing God's love for and hospitality to one another
- be courageous in reaching out with God's love

Fundamentally the church in Portishead exists for the common good and flourishing – of those who are part of the worshipping community and those who are not.

Diocesan and Deanery Vision statements

We are part of Bath and Wells Diocese and sit within the Deanery of Portishead (Portishead, Nailsea, Clevedon, Long Ashton, Backwell, Yatton and the surrounding villages).

The Bath and Wells Diocesan Vision is: 'In response to God's immense love for us we seek to be God's people living and telling the story of Jesus'. There are three priorities for action that sit alongside this

- to place mission and evangelism at the heart of everything that we do
- to align our resources towards mission
- to identify, develop and release the gifts of all our people

Portishead Deanery Vision Statement is *Because we work better together*

This is explained in more detail as: 'we see ourselves as part of the mission of God. The expression of this will be both seeking the lost and feeding the hungry, whilst expecting God to be at work here. We recognise the need to be both a Christian presence in every community and to preach the Gospel afresh in each generation.' This has three priorities:

- Work on new housing developments.
- Work with children, young people and young families, church-based and community focused.
- Telling our stories.

Objectives and Activities

Portishead Church of England is deliberately a diverse, inclusive and busy church, with many people involved in a range of different congregations, activities and acts of mission and service.

Over the course of 2021 we had the following priorities:

Achievements and Performance

We recognise that healthy finances are one way in which as a church we are able to deliver our objectives; most of the work is achieved through the generous gift of expertise and

time. The value of this is hard to measure, but a calculation of the value of contributed time and expertise for our 2019 HLF Storyboat 700+ application suggested that, even in this limited project, the anticipated monetary value of volunteer contributions amounted to £53,560!

There are a huge number of people who contribute in a variety of ways. We have singled some out here, not because they are in any way more important than the many other people involved.

Ministry Team

Rev Chris Judson departed to take on the new post of Rector of The Huntspills and Mark in January. She had been Team Pastor in Portishead for 12 years and her departure left a huge gap; she had been deeply committed to Portishead, very hard working and greatly loved. Fran Smettem left her role as Children and Families Worker to begin training for ordained ministry at Ripon College Cuddesdon in July. She had also given a huge amount to both children and families, working well beyond her contracted hours, and also leaving a huge hole in the team. Peter Duncan stepped down as Church Warden through ill-health at our APCM last year, and sadly died a few days later. We continue to miss his friendship, wisdom and practicality hugely. Christine Tippling also retired as Church Warden at the APCM. Thanks to Pearl Walker and Paul Jeffery for stepping forward and to Steph McGilvary for continuing as Church Warden and to Olwyn Kiero-Watson for joining Kathryn Phillips and Chris Harries as Deputies. Tony Stubbs stepped down as Treasurer after 3 faithful years in that role and we are thrilled that Wendy Ballard has stepped into that role.

We were fortunate to continue to be well resourced, with Laura ready and able to step into some of the space left by Chris, and willing volunteers coordinated by Mark continuing the work with children and families. We are a large and busy parish and both Mark and Laura have limited time to give to these areas (Mark has a commitment to his Pilgrim role in the wider parish and Laura is studying for a PhD 2 days a week, while remaining in training). We have continued to be fantastically served by our team of Readers: Simon Stevens, Mary Duncan and Graham Finch. Graham is drawing towards the end of his training. Laura completed her training at Christmas and is now able to move on to an Incumbent's post or equivalent when the right opportunity presents. She can stay until July 2023 and we hope that she will continue to be with us for a while. Juliet Bracken continued to support the team very ably as our Church Administrator, though she handed in her resignation in November and left in January this year. We are pleased that in Wendy Ballard we have found an able replacement.

Lindsay Smith continues to train for ordination at Trinity College in Bristol. She will remain with us for her Title (training) Curacy. She will be licensed as a Lay Minister in July and ordained Deacon in September. She will be a Pioneer Deacon and it is exciting to see the projects that she is already involved in – The Garden at Portishead Health Centre and Martha's Kitchen the most notable initiatives. We are also pleased to have appointed a new Team Pastor; Rev Tonya Nixon will be joining us after her licensing on 24th May. We have sadly not yet been able to appoint a new Children and Youth Worker. Following Rev Steve Tilly's retirement as Area Dean in January Rob has agreed to share the role of Co-Area Dean

with Rev Astrid Tlesema-Samsom the Vicar of Portbury, Pill and Easton in Gordano. They will be licensed in this role in June.

With the prospect of these new additions to the team we will once again be generously resourced. We do need to recognise that diocesan income has suffered significantly from the Covid 19 pandemic and there is likely to be further knock on from the projected increased cost of living. We are unlikely to remain this well-resourced into the future and need to prepare for that reality.

Summary of Activities

Covid 19

The Covid pandemic continued to affect our ministry and mission profoundly during 2021. While worship has continued it has been restricted; with dramatically limited numbers in the first half of the year and no singing permitted until the summer. From September we did return to something like normality although we have continued to keep people as safe as possible with communion by intinction and the request that worshipers wear masks unless they were medically exempt even when this was no longer a legal requirement. Many have continued to feel vulnerable and there remain people we have not yet seen back with us.

Pastoral

Huge thanks to Jean Eburne and the Pastoral Assistants for continuing to care for people over the year. It has been good to be able to visit people in their homes more and more and visits to care and residential homes are increasingly becoming more possible. The Pastoral Assistants have done a superb job at keeping touch with vulnerable members of the church and have offered telephone Agape Meals to the more vulnerable.

The occasional offices (weddings, Baptisms and Funerals) are a mainstay of our pastoral and outreach work. Funerals have continued, with the slow easing of restrictions meaning that we have increasingly been able to offer a more satisfactory service, and it has been good to be able to offer weddings and baptisms once again. We understandably did fewer weddings and baptisms in 2021 than in previous years, but bookings for the coming year have increased.

In 2021 we conducted the following occasional offices (2020 figures in parenthesis):

- Baptisms – 12 (8)
- Weddings – 5 (3)
- Funerals – 54 (52)

Worship

With the country still in the grip of Covid we began the year with one service in each church each Sunday and an online service, either live on Zoom or pre-recorded on YouTube. We

found that the different format for online services connected with different groups of people. Those more on the periphery of church life preferred the anonymity of a pre-recorded service, while those who were more at the heart of the life of the church appreciated the connection that Zoom gives. As we have returned to worship we have switched to live streaming our Sunday worship. This is a different experience again and it works better with some of our services than others. As we see the team strengthen in the middle of 2022 the hope is that we return to offering some worship over Zoom.

During the late summer and autumn of 2020, we consulted widely on what people felt they were learning from Covid and where God might be leading in the future. We called this piece of work Seeking God's Way Together. As our focus returned to in-person worship from September we responded to this by experimenting with a changed pattern of worship. This sought to give everybody the style of service that they appreciated most (though not necessarily every week) but also to give more opportunity to worship together. We also introduced some new services; Café Church and Morning Worship at St Nicholas' and a Mindfulness Service (since renamed 'Haven') and a monthly service of Praise and Prayer at St Peter's. There were clearly some real positives from this experimental pattern, but also some things that people struggled with. This resulted in a further exercise in listening in the New Year and some changes to this pattern. Numbers remain lower than before the pandemic, but as we progress through 2022 they are increasing. We will continue to review and revise these services.

My thanks to our musicians, choirs and music group. Their flexibility has been a real source of encouragement and blessing.

Outreach / Community

2021 was the last year of our involvement in Partnership for Missional Church (PMC). This has proved to be a really valuable exercise in helping us to take further steps along the path towards mission as partnership; being and walking with others; and seeking to catch the wind of the Holy Spirit in moving forward. Clearly Covid hampered our ability to take action as we wanted, but spiritual practices such as Dwelling in the Word have become a part of who we are and have helped us to listen better to one another and to God. The particular focus of our Mission Innovation Team was to look for ways to work with the isolated and lonely – a decision that was shown to be particularly important with the mental health challenges that Covid brought. Simon Stevens and Dee Adam have done great work in helping us to take this process further and deeper. The work that Dee and her team did has been a driving force in the setting up of a Wellbeing Hub by the Town Council in partnership with other agencies in and around the town.

Our Storyboat 700+ celebrations to mark the 700th anniversary of St Peter's were hindered significantly by Covid. The work on the St Peter's Church building was largely completed in 2020, but the Flotilla of paper boats carrying individual stories suspended from the ceiling, the Tidal Tales youth drama event and the Oral History Project were all delayed until 2021. It was lovely to see all of these taking shape with June seeing the Flotilla of more than 700 paper boats being raised, Telling Tales being performed in the Churchyard and Bishop Ruth

joining us for our Patronal Festival. Sadly, in person numbers were still limited, but these events were all sources of real joy and it was wonderful to have the Flotilla *in situ* until the Autumn. The Oral History Project continues with stories being put on line. Thanks to John Neate, Paul Jeffery and Verity Eastwood Dewing for steering us through this wonderful celebration in challenging times and for so many others for their participation.

We have continued our close partnerships with our Schools. This has been supplemented by local churches partnering with Gordano School to employ a chaplain, Becky Cox. Becky has done a fantastic job and very quickly became a hugely valued member of the pastoral team. Thanks to Simon Stevens for chairing the steering group for the chaplain. Our annual Star Trail event could not take place in St Peter's, but volunteer facilitators took St Trail Voyager into local schools during Advent to enable the children to engage with the Christmas story in a dramatic and exciting way. Thanks to Olwyn Kiero-Watson for her creativity and inspiration.

The Gordano Area Christians Against Poverty (CAP) Debt Centre has been another example of developing partnership in mission, with a group of churches from Portishead, Clevedon and Nailsea working together to support people in debt. Following the retirement of Joanna Pritchett, we were thrilled to appoint Ann Tarr as our new Centre Manager in March. She has done a great job in moving the CAP centre forward.

Lindsay Smith has also initiated a couple of exciting mission partnerships. Martha's Kitchen, in partnership with the Methodist Church, provides breakfast for families on Free School Meals one day each week during school holidays. Meanwhile The Garden at Portishead Health Centre is a prescribable garden aimed at people with mental health and other challenges which has slowly grown over the course of the year. This is a project that will grow as Lindsay is based with us full time after she finishes her training in June.

Table Talk has been a developing initiative emerging out of the Lighthouse Café clientele. A small group of older people have been meeting regularly to explore what a fresh expression of church might look like for this demographic.

Children and Families

It was sad to say good bye to Fran Smettem in June. Fran had been our Children and Families Worker for more than 5 years and had a huge impact. She left a large hole and some of our activities (most notably Youth Event) stopped. Mark Fuller stepped up to coordinate things while we had nobody in post while members of existing teams stepped up to lead. Thanks particularly to the Pebbles and the Church Tots teams for doing this. The loss of the Gulde Hut for our activities on Sunday morning has been significant, but thanks to the Pebbles team for being flexible and using the outside space as well as the sofa areas for Pebbles. This has had its challenges but it has been good to be reminded that we are all one body. We have also seen the starting of some new activities for our children, young people and families during the year. Ragamuffins for school years 7-8 on a Wednesday afternoon and Youth Church for school years 6+ on Sunday morning have been great additions and the beginning of Refresh for parents and young children on Tuesday morning has proved increasingly popular. Thanks to all those involved in enabling these to happen – people have given above and beyond to serve in this way.

The Gathering has met in different ways over 2021, often meeting outside and providing support largely for our church families. It is restarting in its 'Messy Church' format in the spring of 2022. LLaDs, our group for Dad's and their children has not run since 2020 but the recruitment of a new team saw it re-start in Spring 2022.

We continue our search for a Children and Youth Worker to take on leadership of this important area of our life and continue to explore appropriate facilities for our work with children and young people.

Discipleship

Our weekly video recording of Thought for the Day has continued and proved very popular. A small group have continued to meet weekly for midweek 'Coffee' over Zoom.

For Lent in 2021 we used the Living in Love and Faith (LLF) material from the Church of England helping us to explore further issues of identity, sexuality, relationships and marriage. Zoom proved a surprising good format and it proved helpful and challenging with 50 people faithfully attending and engaging. For many it brought a clearer understanding of the issues involved and gave a clear sense of our desire to be inclusive of all in our expression of church.

We also used Zoom as a format to be able to welcome people to speak to us while not being physically present. On the back of the LLF Lent Course David Runcorn came and spoke helpfully and engagingly about same-sex relationships and the Bible. Miranda Threlfall-Holmes also joined us to speak on the theme of How to Eat Bread – nourishing ways to read the Bible.

Home Groups have continued to meet – some of them still over Zoom and have provided nourishment, fellowship and support to those involved.

Future Plans

Growing Younger

We need to re-consider our plans for employing a Children and Youth Worker to consider whether we have the role specification right. This is an important focus and we need to invest in our children and young people as a vital part of both the present and the future church. We clearly need space and are exploring the possibility of constructing a cabin in the churchyard to make our work with children and young people easier.

Pastoral Care

The ashes plot in the churchyard is now full. We are exploring using the Millennium Garden to inter ashes in unmarked plots and commissioning a sculpture on which to commemorate the names of those whose remains are interred.

Worship

St Peter's Audio-Visual system needs renewing to make it fit for purpose for our worship as we move forward. James Short has been working with Rupert Kiero-Watson and other interested parties to take this forward.

Bells

The bellringers have brought a proposal to the PCC to replace the 6th bell in the tower. This would restore our peel to full strength.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The appointment of PCC members is governed by and set out in the Church Representation Rules (Church House Publishing, revised 2020).

PCC members serve on Action Groups specific to particular areas of the church's life (Finance, Welcome and Witness, Mission, Worship, Nurture, Buildings, Children and Families) answerable to the PCC with delegated responsibility to advise the PCC and act on its behalf within its Terms of Reference.

All PCC Members are Trustees.

PCC Members, Deanery Synod Members and Office Holders who have served from 1st January 2021 until the date this report was approved may be found in Appendix 1

Financial Review

For Financial Information for 2021 please see Appendix 2

Reserves Policy

For our Reserves Policy please see Appendix 3

Risk Management

For our parish Risk Management Chart please see Appendix 4

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of: The Parochial Church Council of the Ecclesiastical Parish of Portishead

On accounts for the year ended: 31 December 2021

Charity Number (if applicable): 1145151

Set out on pages

One to Twelve

**Respective
responsibilities of trustees and
examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

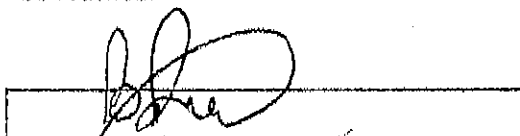
**Independent examiner's
statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect,

- accounting records were not kept in accordance with section 130 of the Charities Act,
- to prepare accounts which account with the accounting records and to comply with the accounting requirements of the 2011 Act, as also contained in the Church Accounting requirements 2006, have not been met, or

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

20/4/22

Brooking Ruse & Co Limited
Chartered Accountants & Registered Auditors

2 Stafford Place
Weston super Mare
BS23 2QZ

Portishead Church of England

Charity Registration No. 1145151

Annual Report and Financial Statements
of
Ecclesiastical Parish
of Portishead

For the Year Ended
31st December 2021

Bankers:

National Westminster Bank PLC
High Street
Portishead
BS99 5AN

Independent Examiner:

Brooking, Ruse & Co
2 Stafford Place
Weston-Super-Mare
BS23 2QZ

The Parochial Church Council of the Ecclesiastical Parish of Portishead, St
Peter's Church and St Nicolas' Church

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St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

Statement of Financial Activities

For the year ending 31st December 2021

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOME & ENDOWMENTS					
Donations and Legacies	2a	242,235	9,715	251,950	459,364
Charitable Activities	2b	16,625	0	16,625	12,335
Charitable and Ancillary Trading	2c	5,397	420	5,817	6,280
Investments	2d	183	0	183	1,094
TOTAL INCOME		264,440	10,135	274,576	479,073
EXPENDITURE					
Expenditure on Charitable Activity	3a	288,541	24,027	312,568	277,610
Expenditure on Raising Funds	3b	871	0	871	1,148
Other		0	0	0	133,163
TOTAL EXPENDITURE		289,412	24,027	313,439	411,921
NET INCOME/(EXPENDITURE)		(24,972)	(13,892)	(38,863)	67,152
NET INCOME/(EXPENDITURE)		(24,972)	(13,892)	(38,863)	67,152
TRANSFER BETWEEN FUNDS		(3,491)	3,491	0	0
NET MOVEMENT IN FUNDS		(28,463)	(10,401)	(38,863)	67,152
Total Funds Brought Forward		206,111	32,473	238,584	171,432
Total Funds Carried Forward		177,648	22,073	199,721	238,584

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

Balance Sheet

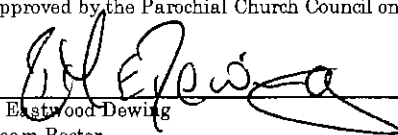
For the year ending 31st December 2021

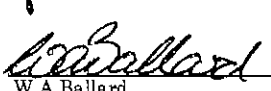
	Notes	2,021 £	2,020 £
FIXED ASSETS			
Fixed Assets	4	0	3,430
		<u>0</u>	<u>3,430</u>
CURRENT ASSETS			
Debtors and Prepayments	5	19,575	27,083
Short Term Deposits		139,211	139,211
Cash at bank and in hand		<u>67,896</u>	<u>117,432</u>
		226,682	283,726
LIABILITIES			
Creditors - amounts falling due within one year	6	<u>26,961</u>	<u>48,572</u>
NET CURRENT ASSETS/(LIABILITIES)		199,721	235,154
TOTAL NET ASSETS	7	<u>199,721</u>	<u>238,584</u>
PARISH FUNDS			
Unrestricted/Reserves			
General Fund	8a	105,874	104,230
Repair Fund		22,397	22,397
Minimum Recommended Reserve Fund		30,000	30,000
Communications Fund (Formerly AV Upgrade Fund)		6,364	6,364
Storyboat 700 Fund		3,097	28,495
Children and Family Worker Fund		10,115	14,625
		<u>177,648</u>	<u>206,111</u>
Restricted			
Gordano Chaplain Fund		443	6,879
St Nicholas' Fund		3,269	4,170
Lee Abbey Fund		500	500
Phelps Sunday School Trust		387	686
Portishead Counselling Scheme		3,474	3,473
St Peters Legacy Fund		4,003	4,003
Play With God		1,819	1,819
Embrace the Future Development Fund		0	3,826
Church Clock Fund		6,460	3,501
Fabric Fund		1,716	3,616
		<u>22,073</u>	<u>32,473</u>
		<u>199,721</u>	<u>238,584</u>

Approved by the Parochial Church Council on

27th April '22

and signed on its behalf by:


 R Eastwood-Dewing
 Team Rector


 W A Ballard
 Treasurer

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

Notes to the Financial Statements

For the year ending 31st December 2021

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

Assets

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by Section S.10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable Church Furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. All items are included in the Church's inventory.

Tangible Fixed Assets for use by the charity are capitalised if they can be used for more than one year and individually cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is calculated to write off the capitalized cost of fixed assets less their currently anticipated residual fair value over their estimated useful lives as follows:

Land	Nil
Fixtures & Fittings	20 years
Computers	3 years

The PCC does not currently hold Tangible Assets which qualify for depreciation.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial.

Short Term Deposits are cash held on deposit either with the CCLA or at the Bank.

Funds

Unrestricted Funds represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2021

2. INCOME AND ENDOWMENTS

Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
2a Donations and Legacies				
Collections	8,072	0	8,072	7,297
Planned Giving	173,478	245	173,723	183,995
Tax Repayment (Gift Aid)	35,871	79	35,950	44,409
Grants	0	0	0	91,870
Legacies	11,001	0	11,001	21,000
Donations and Appeals	13,813	9,392	23,205	110,793
	<u>242,235</u>	<u>9,715</u>	<u>251,950</u>	<u>459,364</u>
2b Income from Charitable Activities				
Fees from Weddings and Funerals	11,025	0	11,025	8,913
Grants	0	0	0	0
Income from Parish Activities	5,600	0	5,600	3,422
	<u>16,625</u>	<u>0</u>	<u>16,625</u>	<u>12,335</u>
2c Income from Charitable and Ancillary Trading				
Parish Magazine	3,728	0	3,728	3,670
Church Hall Lettings & Rents	137	0	137	855
Fetes and Other Fund Raising Events	1,532	420	1,952	1,755
	<u>5,397</u>	<u>420</u>	<u>5,817</u>	<u>6,280</u>
2d Income from Investments				
Dividends and Interest	183	0	183	1,094
	<u>183</u>	<u>0</u>	<u>183</u>	<u>1,094</u>
TOTAL INCOME	<u>264,440</u>	<u>10,135</u>	<u>274,576</u>	<u>479,073</u>

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2021

3. EXPENDITURE

Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
3a Expenditure on Charitable Activities				
<u>Charity Management & Administration:</u>				
Advertising	435	0	435	966
Bank Charges	881	0	881	892
Depreciation	3,430	0	3,430	1,585
Insurance	2,462	0	2,462	2,452
Music Expenses (formally Choir & Organist)	10,509	0	10,509	10,254
Other Parish Expenses	19,286	0	19,286	4,944
Parish Office	534	0	534	457
11 Independent Examiner	1,200	0	1,200	1,200
Photocopying	39	0	39	118
Printing & Stationery	875	0	875	486
Children & Family Worker Expenses	556	298	854	1,080
	<u>40,207</u>	<u>298</u>	<u>40,505</u>	<u>24,434</u>
<u>Church Running Costs:</u>				
Church Electricity Oil & Gas	2,337	0	2,337	3,690
Church Major Repairs	6,825	4,074	10,899	129,868
Church Routine Repairs	3,188	14	3,202	1,247
Church Telecoms	2,056	0	2,056	1,143
Church Water & Sewage	244	0	244	416
Church Tots / Toddlers	0	0	0	98
	<u>14,650</u>	<u>4,088</u>	<u>18,738</u>	<u>136,463</u>
<u>Clergy Expenses:</u>				
Asst Clergy & Curate Expenses	890	0	890	906
Team Pastor Expenses	0	0	0	1,518
Team Pilgrim Expenses	1,437	0	1,437	1,544
Team Rector Expenses	938	0	938	1,612
	<u>3,265</u>	<u>0</u>	<u>3,265</u>	<u>5,581</u>
<u>Cost of Services:</u>				
Wine/Wafers/Candles	695	0	695	696
	<u>695</u>	<u>0</u>	<u>695</u>	<u>696</u>
Diocesan Quota	167,637	0	167,637	177,759
9a Employee Costs	22,747	19,641	42,388	35,111
Grants	0	0	0	860
Parish Magazine Costs	4,091	0	4,091	3,295
13a Partnership Giving	20,000	0	20,000	22,000
13b Special Collections	2,572	0	2,572	0
Training Courses	11,210	0	11,210	3,290
Upkeep Services	1,467	0	1,467	1,382
	<u>229,724</u>	<u>19,641</u>	<u>249,365</u>	<u>243,698</u>
	<u>288,541</u>	<u>24,027</u>	<u>312,568</u>	<u>410,871</u>
3b Expenditure on Raising Funds				
Donations and Appeals	673	0	673	0
Fetes & Other Fund Raising Events	198	0	198	43
Lighthouse Expenses				1,008
	<u>871</u>	<u>0</u>	<u>871</u>	<u>1,050</u>
TOTAL RESOURCES USED	<u>289,412</u>	<u>24,027</u>	<u>313,439</u>	<u>411,922</u>

St Peter's Church & St Nicholas' Church

Charity Registration No. 1145151

NOTES TO THE FINANCIAL STATEMENTS**For the year ending 31st December 2021****4 TANGIBLE ASSETS**

	AV & Sound System St Peters	Photocopier	Computer	Website	Total
Cost	£	£	£	£	£
As At 1st January 2021	2,650	4,170	330	1,607	8,757
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
As at 31st December 2021	<u>2,650</u>	<u>4,170</u>	<u>330</u>	<u>1,607</u>	<u>8,757</u>
Depreciation					
As At 1st January 2021	1,300	3,518	330	179	5,327
Provided in year	1,350	652	0	1,428	3,430
Amount written off re disposals	0	0	0	0	0
As at 31st December 2021	<u>2,650</u>	<u>4,170</u>	<u>330</u>	<u>1,607</u>	<u>8,757</u>
Net Book Value					
As at 31st December 2021	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
As at 31st December 2020	<u>1,350</u>	<u>652</u>	<u>0</u>	<u>1,428</u>	<u>3,430</u>

5 Debtors and Prepayments

	2,021 £	2,020 £
Income Tax Recoverable	9,435	17,463
Prepayments	1,000	890
Other Debtors	9,140	8,730
	<u>19,575</u>	<u>27,083</u>

6 Liabilities Amounts Falling Due Within One Year

	2,021 £	2,020 £
Accruals	3,807	29,576
Other Creditors	23,154	18,996
	<u>26,961</u>	<u>48,572</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2021

7 Analysis of Net Assets Between Funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2,020 £
PCC Property Interests	0	0	0	0	0	0
Tangible Assets	0	0	0	3,430	0	3,430
Net Current Assets	177,648	22,073	199,721	188,056	47,098	235,154
	<u>177,648</u>	<u>22,073</u>	<u>199,721</u>	<u>191,486</u>	<u>47,098</u>	<u>238,584</u>

8 Movement of Funds

8a Unrestricted Funds Movements in 2021

	Balance 1st January 2021 £	Movement in Resources:			Balance 31st December 2021 £
		Incoming 2021 £	Transfers 2021 £	Outgoing 2021 £	
General Fund	104,230	257,641	(3,491)	252,706	105,674
Communications Fund	6,364	0	0	0	6,364
Repair Fund	22,397				22,397
Minimum Recommended Reserve Fund	30,000	0	0	0	30,000
Storyboat 700 Fund	28,495	1,261	0	26,859	3,097
Children and Family Worker Fund	14,825	5,538	0	10,047	10,115
	<u>206,111</u>	<u>264,440</u>	<u>(3,491)</u>	<u>289,412</u>	<u>177,648</u>

For Comparison

Unrestricted Funds Movements in 2020

	Balance 1st January 2,020 £	Movement in Resources:			Balance 31st December 2,020 £
		Incoming 2,020 £	Transfers 2,020 £	Outgoing 2,020 £	
General Fund	53,895	300,366	0	250,031	104,230
Communications Fund	5,604	820	0	60	6,364
Repair Fund	21,973	74,603	55,000	129,179	22,397
Minimum Recommended Reserve Fund	30,000	0	0	0	30,000
Storyboat 700 Fund	0	33,400	0	4,905	28,495
	<u>111,472</u>	<u>409,189</u>	<u>55,000</u>	<u>384,175</u>	<u>191,486</u>

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NOTES TO THE FINANCIAL STATEMENTS
For the year ending 31st December 2021

8 Movement of Funds

8b Restricted Funds Movements in 2021

	Balance 1st January 2021 £	Incoming 2021 £	Transfers 2021 £	Outgoing 2021 £	Balance 31st December 2021 £
Gordano Chaplain Fund	6,878	9,716	3,491	19,641	444
St Nicholas' Fund	4,169	0	0	900	3,269
Lee Abbey Fund	500	0	0	0	500
Phelps Sunday School Trust	686	0	0	299	387
Portishead Counselling Scheme	3,474	0	0	0	3,474
St Peters Legacy Fund	4,004	0	0	0	4,004
Play With God	1,819	0	0	0	1,819
Embrace the Future Development Fund	3,826	0	0	3,826	0
Church Clock Fund	3,501	420	0	(2,539)	6,460
Fabric Fund	3,616	0	0	1,900	1,716
	<u>32,473</u>	<u>10,136</u>	<u>3,491</u>	<u>24,028</u>	<u>22,073</u>

For Comparison

Restricted Funds Movements in 2020

	Balance 1st January 2020 £	Incoming 2020 £	Transfers 2020 £	Outgoing 2020 £	Balance 31st December 2020 £
Children and Family Worker Fund	27,277	4,600	0	17,252	14,625
Gordano Chaplain Fund	4,388	7,582	0	5,091	6,879
St Nicholas' Fund	4,170	0	0	0	4,170
Lee Abbey Fund	500	0	0	0	500
Phelps Sunday School Trust	799	0	0	113	686
Portishead Counselling Scheme	4,333	0	0	860	3,473
St Peters Legacy Fund	4,003	0	0	0	4,003
Play With God	1,819	0	0	0	1,819
Embrace the Future Development Fund	3,826	0	0	0	3,826
Church Clock Fund	7,909	22	0	4,430	3,501
Fabric Fund	936	57,680	(55,000)	0	3,616
	<u>59,960</u>	<u>69,884</u>	<u>(55,000)</u>	<u>27,746</u>	<u>47,098</u>

8c Our Reserves Position

	Balance 1st January 2021 £	Balance 31st December 2021 £	Increase / (Decrease) £
Unrestricted Funds (Reserves)	206,111	177,648	28,463
Restricted / Designated Funds	32,473	22,073	10,400
TOTAL FUNDS	<u>238,584</u>	<u>199,721</u>	<u>38,863</u>

The reserves that we have set aside provide financial stability and the means for the development of our principal activity.

We aim to maintain our reserves at a level which is at least equivalent which equates to at least the sum of, four (4) months Staffing Liabilities, (4 months salary + 4 months clergy expenses at 50% of budget), one (1) months Parish Share payment, three (3) months Unrestricted payments to cover minimal level general running expenses (e.g. Insurance, Accountancy, Heating, Lighting, Water Charges etc) is around £30,000. This is on the basis that 87% of our regular income comes in via Standing Order.

Our reserves policy would therefore cover the costs according to 2021 allocations as demonstrated below:

	£
Four months Staffing Liabilities:	8,856
One month Parish Share:	13,970
One month general running expenses:	<u>1,526</u>
	<u>24,352</u>
Reserves currently set at	30,000

The PCC reviews annually the amount of reserves that are required to ensure that they are adequate to fulfil our continuing obligations.

St Peter's Church & St Nicholas' Church

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NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2021

9 WAGES AND SALARIES

9a Paid by the Parish

	2021	2020
	£	£
Secretarial, Administration and Data Management	13,851	13,781
Youth Work	9,454	16,286
Gordano Chaplain	19,083	5,044
	<u>42,388</u>	<u>35,111</u>
Musicians	3,100	2,720
Vergers	0	0
	<u>3,100</u>	<u>2,720</u>
Average number of people employed during the year	<u>3</u>	<u>4</u>
Salaries	40,817	36,560
National Insurance	0	0
Pension Contributions	1,571	1,271
	<u>42,388</u>	<u>37,831</u>

9b TRUSTEES' EMOLUMENTS

No Trustee received any remuneration for services as Trustee or incurred any expenses in the course of services performed as trustees in respect of PCC duties.

Stipends and other benefits received by Trustees in respect of their capacities other than Trusteeship, serving as ecclesiastical office holders through the Church Commissioners (at the expense of the Diocesan Board of Finance) were:

<u>Office Holder</u>	<u>Individual</u>	<u>Stipendiary Package</u>
Rector	Revd R Eastwood-Dewing	£27,220 stipend Defined benefit pension scheme Living accommodation
Parish Pilgrim	Revd M Fuller	
Curate	Revd L Downs	£25,265 Stipend

	2,021	2,020
The average number of clergy employed in the year was	3	3

10 AMOUNTS DONATED BY TRUSTEES

	2,021	2,020
	£	£
Planned Giving	31,063	45,736
Tax Repayment	7,766	11,434
	<u>38,829</u>	<u>57,170</u>

11 COST OF INDEPENDENT EXAMINATION

2021	2020
£	£
<u>1,200</u>	<u>1,200</u>

St Peter's Church & St Nicholas' Church

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NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2021

12) Pensions

Church Workers Pension Fund (CWPF) Draft FRS102 Wording - December 2021 Year End

EMPLOYER participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2021: £1,161, 2020: £1,139**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, **EMPLOYER** could become responsible for paying a share of the failed employer's pension liabilities.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ending 31st December 2021

18a PARTNERSHIP GIVING

	2021	2020
	£	£
GLOBAL (60%)		
Christian Aid	4,000	4,000
Vula Amehio Trust (Pasture Valley)	3,500	3,500
Kanamai Trust	3,500	3,500
St Peters Church (Uganda)	1,000	1,000
NATIONAL (15%)		
Samaritans	1,500	1,500
Childrens Society	1,500	1,500
LOCAL (25%)		
Christians Against Poverty	2,000	2,000
St Peters School	500	500
Trinity School	500	500
St Peters Hospice	500	500
Wellspring Counselling	500	500
Bridges for Communities	500	500
Next Link	500	500
Subject to Mission Action Plan Donation		2,000
	<u>20,000</u>	22,000

18b Funds Raised from Special Service Collections

	DONATIONS RECEIVED	GIFT AID CLAIMED	Total Raised in Special Services 2021
CHARITY NAME	£	£	£
Childrens Society	529.63		529.63
Christian Aid	385.22		385.22
Covax	1,995.23		1,995.23
Foodbank	161.00	7.50	168.50
Tearfund	1,119.27	203.75	1,323.02
			<u>4,401.60</u>
	Total raised		<u>4,401.60</u>

St Peter's Church & St Nicholas' Church

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NOTES TO THE FINANCIAL STATEMENTS**14 Prior Period Comparative SOFA Restated**

Statement of Financial Activities For the Year Ending 31st December 2020

	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£
INCOME & ENDOWMENTS			
Donations and Legacies	389,595	69,769	459,364
Charitable Activities	12,220	115	12,335
Charitable and Ancillary Trading	6,280	0	6,280
Investments	1,094	0	1,094
TOTAL INCOME	409,189	69,884	479,073
EXPENDITURE			
Expenditure on Charitable Activity	254,294	23,318	277,610
Expenditure on Raising Funds	1,148	0	1,148
Other	128,733	4,430	133,163
TOTAL EXPENDITURE	884,175	27,748	411,921
NET INCOME/(EXPENDITURE)	25,014	42,138	67,152
NET INCOME/(EXPENDITURE)	25,014	42,138	67,152
TRANSFER BETWEEN FUNDS	55,000	(55,000)	0
NET MOVEMENT IN FUNDS	80,014	(12,862)	67,152
Total Funds Brought Forward	111,472	59,960	171,432
Total Funds Carried Forward	191,486	47,098	238,584