Presbyterian Church of Ghana Anointed Congregation

England & Wales · Charity number 1145139

Details

Other names	GHANAMMA PRESBYTERIAN CHURCH (UK)
Status	Registered
Legal form	Other
Registered	2011-12-19
Register	View on the Charity Commission register

Contact

Address	64 Larbert Road London SW16 5BJ
Phone	07958211350
Email	mark_apeaboateng@yahoo.com

Activities

Objects: 1. TO ADVANCE THE CHRISTIAN RELIGION2. TO ADVANCE THE ETHICS, IDEALS AND PRINCIPLES OF THE PRESBYTERIAN CHURCH3. TO PROMOTE AND ENHANCE THE QUALITY OF THE SPIRITUAL LIFE OF MEMBERS OF THE CHURCH THROUGH BIBLE STUDIES, TEACHINGS AND DISCUSSIONS

Activities: To advance the Christian religion and the ethics, ideals and principles of the Presbyterian church. To provide advice, counselling and support for members training and education for the relief of poverty.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- Throughout London

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£166,010	£174,116	-	-
2023-12-31	£148,073	£111,404	-	-
2022-12-31	£89,206	£80,352	-	-
2021-12-31	£100,962	£70,967	-	-
2020-12-31	£101,629	£91,135	-	-

Trustees

Name	Role	Appointed
Charles Ayim	Chair	2021-05-07
Dr YAW OHENE-ABUAKWA		2011-12-05
Helena Konadu		2021-05-07
MARK APEA-BOATENG		2011-12-05
Martin Owusu		2021-05-07
Nana Yaw Obeng Ampomah		2016-01-01
Phyllis Anang		2016-01-01
Roseline Mann Boye-Doe		2021-05-07

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Presbyterian Church of Ghana Anointed Congregation

England & Wales - Charity number 1145139

Accounts

Charity number: 1145139

Presbyterian Church of Ghana Anointed Congregation

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/12/2024

Prepared By:
AL Accountants
11 Dudley Street
Coventry
CV6 7EE

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2024

TRUSTEES
Charles Ayim
Mark Apea Boateng
Phyllis Anang
Dr Yaw Ohene -Abuakwa
Martin Owusu
Helena Konadu
Rose Mann Boye- Doe
Nana Yaw Obeng Ampomah

REGISTERED OFFICE
64 Lambert Road
London
SW16 5BJ

CHARITY NUMBER
1145139

ACCOUNTANTS
AL Accountants
11 Dudley Street
Coventry
CV6 7EE

ACCOUNTS
FOR THE YEAR ENDED 31/12/2024

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FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and the independently examined financial statements for the year ended 31 December 2024.

The financial statements comply with current statutory requirements, the PCG Constitution, applicable Accounting Standards in the United Kingdom,

the Statement of Recommended Practice 'Charities SORP (FRS 102)' effective 1 January 2015 and the Charities Act 2011.

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The name was changed to Presbyterian Church of Ghana Anointed Congregation on 20th September 2021 at the Charity Commission's website,

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OBJECTIVES

The main objectives of the Church are to advance the Christian religion, ethics, ideals and principles of the Presbyterian Church.

To promote and enhance the quality of the spiritual life of members of the Church through bible studies, teachings and discussions.

The Trustees refer to the Charities Commission's guidance on provision of public benefit as best guide and practice to follow.

The advancement of religion is a recognised charitable purpose.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution adopted on 24 August 1995

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The Trustees are elected from the congregation by the entire membership of the Church through a secret ballot.

They serve for a period of four years and are eligible for re-election for another four-year term.

The Trustees control and manage the day-to-day activities of the Church.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience

needed for the effective administration of the charity. Trustees meet once a month to discuss all relevant matters. When required, an emergency meeting

can be called outside these scheduled meetings.

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The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The trustees recognise that any major risks to which the charity is
exposed need to be reviewed and systems put in place to mitigate them in particular those related to the operations and finances of the charity.
Significant external risks to funding have led the Board of Trustees to implement a policy, taking into account, the level of income receivable
from various sources, to seek each year, to match income and expenditure and to avoid accumulating a deficit such that PCG Anointed congregation is able to continue
its operations successfully.
Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of
delivery for all operational aspect of the charity. These procedures are periodically reviewed to ensure that they will meet the needs of the charity.

ACHIEVEMENTS

To the glory of God, Anointed congregation allocated and purchased their own premises for worship, achieving a long-held strategic goal.

Anointed Congregation managed to complete the entire bible studies programme for 2024 in a Friday bible studies teachings which was held between 8 and 9.30pm weekly.
The congregants have expressed profound gratitude to the agents with and in charge for such through consistent teaching.

These discussions brought about further cohesiveness within the church. Congregants have further expressed that the learning has deepened their biblical and faith in their walk with Christ Jesus

FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

FINANCIAL REVIEW

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The main sources of funds for the Church are offertories, dues, tithes, thanksgiving and annual harvests from members during Sunday services.

Details of the Church's financial activities for the year and the state of affairs as at 31 December 2023 are set on pages 9 to 15

The Church made a loss of £8105(2023 surplus: £36669).

This loss was due to various professional fees of £56083.for acquisition of the new property which was treated as revenue expenditure.
This loss is one off and the church will revert to surplus in the comming year.

RESERVE POLICY

The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity. It has established a policy whereby the unrestricted funds held by the charity should be 6 months of forthcoming unavoidable operational expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in income.

The effective free reserve is £.225184.. which equates more than 6 months of expected future operating expenditure which is above the level determined by the policy.

The Trustees, having assessed the financial situation concluded that the Church has adequate resources for its purpose and are of the opinion that it will continue in business as a going concern. They have also considered whether there are any major risks to which the Church may be currently exposed and are of the opinion that none exist.

FUTURE PLANS

Our future plans for the Church are:

i Increase in Church membership through various forms of evangelism.

ii. Revitalize the Young People's Guild (YPG) of the congregation.

FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

iiii. To build a vibrant Church and strong financial resources to enable us worship and provide

community activities.

STATE OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and

United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view

of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the applicable Charities SORP;

- make judgments and accounting estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable

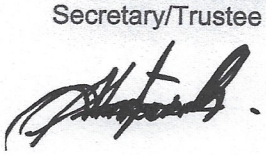
accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law

and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention

and detection of fraud and other irregularities.

Signed on behalf of the Trustees.

Nana Yaw Obeng Ampomah
Secretary/Trustee



FOR THE YEAR ENDED 31/12/2024

TRUSTEES' REPORT

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INDEPENDENT EXAMINER'S STATEMENT

year ended 31 /12/ 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PRESBYTERIAN CHURCH OF GHANA ANOINTED CONGREGATION

I report on the accounts of the charity for the year ended 31/12/ 2024

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of

the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.
The procedures undertaken do not provide all the evidence that would be required in an audit

and consequently no opinion is given as to whether the accounts present a "true and fair view"

and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

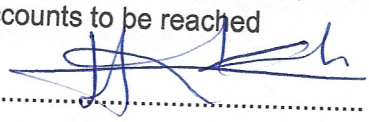
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

INDEPENDENT EXAMINER'S STATEMENT

year ended 31 /12/ 2024

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....

Date:

Akwasi Adu-Larbi
ACMA , CGMA,Msc
AL Accountants
11 Dudley Street
Coventry
CV6 7EE

AL ACCOUNTANTS
Professional Accountants & Tax Advisers
70 Annalee Road
South Ockendon,
Essex
RM15 5BZ

Statement of Financial Activities for the year ended 31/12/2024

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	126,965		- 126,965	127,223
Other trading activities	32,581		- 32,581	15,447
Income from Investments	6,464		- 6,464	5,402
Total Income and endowments	**166,010**		**- 166,010**	148,072
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	174,116		- 174,116	111,404
Total Expenses	**174,116**		**- 174,116**	111,404
Net gains on investments				
Net Income	**(8,106)**		**- (8,106)**	36,668
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	**(8,106)**		**- (8,106**	36,668
Total funds brought forward	818,571		- 818,571	797,440
Net funds carried forward	**810,465**		**- 810,465**	834,108

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2024

	Notes	2024 £		2023 £	
FIXED ASSETS					
Tangible assets	2		1,333,663		437,504
CURRENT ASSETS					
Debtors (amounts falling due within one year)	3	30,815		30,815	
Cash at bank and in hand		232,910		594,541	
		263,725		625,356	
CREDITORS: Amounts falling due within one year	4	336,923		800	
NET CURRENT (LIABILITIES) / ASSETS			(73,198)		624,556
TOTAL ASSETS LESS CURRENT LIABILITIES			1,260,465		1,062,060
CREDITORS: Amounts falling due after more than one year	5		450,000		227,952
NET ASSETS			810,465		834,108
Accumulated Funds					
Unrestricted funds	6				
General fund			798,306		735,046
Designated funds			12,159		10,536
Restricted funds	7		-		88,526
			810,465		834,108

For the year ending 31/12/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on and signed on their behalf by

Martin Owusu
Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2024

1. ACCOUNTING POLICIES

1a. Basis Of Accounting
The accounts have been prepared under the historical cost convention.
The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs
All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line over 50years
Equipment	reducing balance 15%

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Equipment	Total
	£	£	£
Cost			
At 01/01/2024	514,239	4,093	518,332
Additions	906,821	-	906,821
At 31/12/2024	1,421,060	4,093	1,425,153
Depreciation			
At 01/01/2024	89,533	1,957	91,490
At 31/12/2024	89,533	1,957	91,490
Net Book Amounts			
At 31/12/2024	1,331,527	2,136	1,333,663
At 31/12/2023	424,706	2,136	426,842

3. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Debtors	30,815	30,815
	30,815	30,815
Loan-Presbytery	30000	
PCG -Trinity Belgium	815	

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Loans from Church members and PCG Congregations	329080	-
Other creditors	7776	800
	336,856	800
Mission Support	6471	
Independent Examiner	800	
Presbytery Mortgage supplement	505	
Total other creditors	7776	

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Mortgage-Reliance Bank	450,000	227,952
	450,000	227,952

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	806,091	164,032	(171,817)	-	798,306
Women Fellowship	4,070	1,053	(150)	-	4,973
Singing Band	(124)	-	(464)	-	(588)
Men Fellowship	2,466	178	-	-	2,644
Church Choir	340	-	(635)	-	(295)
YPG	1,319	304	-	-	1,623
YAF	1,471	188	(94)	-	1,565
BSPG	2,938	48	-	-	2,986
Kutunse Project	-	208	(363)	-	(155)
Presbyters' Conference	-	-	(594)	-	(594)
	818,571	166,011	(174,117)		810,465

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£

8. RELATED PARTY TRANSACTIONS

There was an amount of £4200 paid to Dr Yaw Ohene Abuakwa, a trustee as the Catechist of the church. There was no hospitality expenses paid to any trustee during the year(2023 Nil)

Presbyterian Church of Ghana Anointed Congregation

Incoming Resources
for the year ended 31/12/2024

		2024 £		2023 £
Incoming resources				
Incoming resources from generated funds				
Voluntary Contributions				
Offertories	24,153		16,566	
Tithes	64,817		51,886	
Children's offertory	2,640		912	
Thanks Offering	7,182		4,508	
Sundry Income	2,716		1,432	
Gift Aid	12,966		44,488	
Donations	1,610		-	
Men Fellowship	178		416	
Women Fellowship	1,051		433	
Bible Studies&Prayer Group	48		94	
Funeral Levy	-		740	
Presbytery Offertory	-		866	
District Offertory	205		288	
		117,566		122,629
Junior Youth	81		414	
Welfare	1,042		1,080	
Induction services	-		443	
PCGTV	-		1,110	
Young Adult Fellowship	198		197	
Anniversary Cloth	-		800	
Instrument Pledge	-		550	
JY Camping	300		-	
Choir	304		-	
Donations	3,890		-	
Presbyters' T shirts	384		-	
Presbytery T shirts	418		-	
Presbytery pledge	522		-	
Kutunse Project	208		-	
		7,347		4,594
RTC offertory	155		-	
		155		-
Seaside contribution	520		-	
Pulpit	1,375		-	
		1,895		-
		126,963		127,223
Funds raising Events				
Harvest	32,171		15,068	
1£ Project Income	410		379	
		32,581		15,447
		32,581		15,447
Investment income				
Bank Interest	6,129		5,402	

Rate Reward	338	-	
	6,467		5,402
	6,467		5,402

Incoming Resources
for the year ended 31/12/2024

	2024	2023
	£	£
	166,011	148,072

Presbyterian Church of Ghana Anointed Congregation

Expenses
for the year ended 31/12/2024

	2024	2023
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Kutunse Project	363	-
Havest Expenditure	1,320	-
Ministers 's Stipend	6,000	6,000
Redemption fee	9,000	-
Other Ministerial Expenses	300	3,741
District Offertory	-	131
Catechist Expenses	4,200	4,200
Presbytery Offertory	-	620
Training	432	-
Other District Expenses	1,487	-
Printer	-	330
Sunday Teachers fee	-	100
10TH Anniversary expenses	-	1,217
Hall and Church Hiring	210	13,748
Bank Interest	484	-
Repairs and Maintenance	900	-
Coach Hire	-	2,825
Utility Bills	-	463
Organist expenses	3,270	4,573
Presbyters' conferences	594	300
Zoom expenses	-	84
Drummer Expenses	1,770	1,590
JY Camping	1,695	2,175
PCG TV	-	900
Presbytery Cloth	470	-
Delegate fees	330	536
Mission Surport	19,740	17,179
Sing Band	464	100
Mortgage servicing	10,843	17,785
Independent Examiner's fees	900	800
Women Fellowship	150	300
Men Fellowship	-	350
Young Adult Fellowship	94	140
Insurance	2,819	582
Mortgage Application	-	2,500
Mission House Refurbishment	3,500	3,141
Postage,printing & stationery	996	584
Church visits and Welfare	-	3,500
Council Tax	176	342
Mobil charges	-	111
Various Professional Fees-Church Building	56,083	-
Hospitality Expenses	1,205	1,544
Donations	1,800	900
Welfare	700	-

Christmas Appreciation	-	2,538
Bank charges	1,078	809
Travel & Accomodation	1,127	1,395
Puilpit	1,370	-

Expenses
for the year ended 31/12/2024

	2024	2023
	£	£
Sundry expenses	4,889	354
Choir	635	150
Bible Study and Prayer Group	-	40
Mortgage Presbytery Manse	1,003	1,798
Mission Support received over paid to District	-	200
Rent	7,700	-
Harvest expenses	4,880	-
Renovation Expenses- Church Building	7,871	-
Presbytery Mortgage Repayment	506	-
Men fellowship	100	-
Depreciation	10,662	10,729
	174,116	111,404
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Presbyterian Church of Ghana Anointed Congregation

England & Wales - Charity number 1145139

Accounts

Charity number: 1145139

Presbyterian Church of Ghana Anointed Congregation

UNAUDITED ACCOUNTS

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RM15 5BZ

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REGISTERED OFFICE

64 Lambert Road
London
SW16 5BJ

CHARITY NUMBER

1145139

ACCOUNTANTS

AL Accountants
70 Annalee Road
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ACCOUNTS
FOR THE YEAR ENDED 31/12/2023

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FOR THE YEAR ENDED 31/12/2023
TRUSTEES' REPORT

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The Church made a surplus of £36,669(2022: £8854).

This increase in surplus from previous year was due to Gift Aid Claims of £44488(2022-£7206)from previous four years.

FOR THE YEAR ENDED 31/12/2023
TRUSTEES' REPORT

RESERVE POLICY
The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity. It has established a policy whereby the unrestricted funds held by the charity should be 6 months of forthcoming unavoidable operational expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in income.

The effective free reserve is £.525448.. which equates more than 6 months of expected future operating expenditure which is above the level determined by the policy.

The Trustees, having assessed the financial situation concluded that the Church has adequate resources for its purpose and are of the opinion that it will continue in business as a going concern. They have also considered whether there are any major risks to which the Church may be currently exposed and are of the opinion that none exist.

FUTURE PLANS

Our future plans for the Church are:

i. To identify suitable worship premises to purchase.

ii. Increase in Church membership through various forms of evangelism.

iii. Revitalize the Young People's Guild (YPG) of the congregation.

iv. To build a vibrant Church and strong financial resources to enable us worship and provide

community activities.

STATE OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and

United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view

of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the applicable Charities SORP;

FOR THE YEAR ENDED 31/12/2023
TRUSTEES' REPORT

- make judgments and accounting estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable

accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law

and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention

and detection of fraud and other irregularities.

Signed on behalf of the Trustees.



Mr Charles Anim
Senior Presbyter/Trustee
5th May 2024

INDEPENDENT EXAMINER'S STATEMENT

year ended 31 /12/ 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PRESBYTERIAN CHURCH OF GHANA ANOINTED CONGREGATION

I report on the accounts of the charity for the year ended 31/12/ 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of

the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit

and consequently no opinion is given as to whether the accounts present a "true and fair view"

and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

INDEPENDENT EXAMINER'S STATEMENT

year ended 31 /12/ 2023

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date: 31/5/2024

.Akwasi Adu-Larbi
ACMA, CGMA, Msc
AL Accountants
70 Annalee Road
South Ockendon
RM15 5BZ

AL ACCOUNTANTS
Professional Accountants & Tax Advisers
70 Annalee Road
South Ockendon,
Essex
RM15 5BZ

Statement of Financial Activities
for the year ended 31/12/2023

	Unrestricted funds	Restricted funds	2023 Total	2022 Total
	£	£	£	£
Income				
Income from generated funds				
Tithes,Offertories,Thanksgivings etc	127,224	-	127,224	81,140
Other trading activities	15,447	-	15,447	7,809
Income from Investments	5,402	-	5,402	257
Total Income and endowments	**148,073**	**-**	**148,073**	89,206
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	111,404	-	111,404	80,352
Total Expenses	**111,404**	**-**	**111,404**	80,352
Net gains on investments				
Net Income	**36,669**	**-**	**36,669**	8,854
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	**36,669**	**-**	**36,669**	8,854
Total funds brought forward	708,914	88,526	797,440	784,186
Net funds carried forward	**745,583**	**88,526**	**834,109**	793,040

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2023

	Notes		2023 £		2022 £
FIXED ASSETS					
Tangible assets	2		437,504		448,233
CURRENT ASSETS					
Debtors (amounts falling due within one year)	3	30,815		30,815	
Cash at bank and in hand		594,541		553,667	
		625,356		584,482	
CREDITORS: Amounts falling due within one year	4	800		4,400	
NET CURRENT ASSETS			624,556		580,082
TOTAL ASSETS LESS CURRENT LIABILITIES			1,062,060		1,028,315
CREDITORS: Amounts falling due after more than one year	5		227,952		235,275
NET ASSETS			834,108		793,040
Accumulated Funds					
Unrestricted funds	6				
General fund			735,046		694,840
Designated funds			10,536		9,674
Restricted funds	7		**88,526**		88,526
			834,108		793,040

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on and signed on their behalf by

.....

Martin Owusu

Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2023

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line over 50years
Equipment	reducing balance 15%

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Equipment	Total
	£	£	£
Cost			
At 01/01/2023	514,239	4,093	518,332
At 31/12/2023	514,239	4,093	518,332
Depreciation			
At 01/01/2023	68,963	1,136	70,099
For the year	10,285	444	10,729
At 31/12/2023	79,248	1,580	80,828
Net Book Amounts			
At 31/12/2023	434,991	2,513	437,504
At 31/12/2022	445,276	2,957	448,233

3. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Debtors	30,815	30,815
	30,815	30,815
Loan-PCG Trinity Belgium	815	
Loan-Presbytery	30,000	

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Independent Examiner	800	4,400
	800	4,400

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans -Mortgage	227,952	235,275
	227,952	235,275

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	699,240	146,130	(110,324)	-	735,046
Designated Fund	9,674	1,942	(1,080)	-	10,536
	708,914	148,072	(111,404)	-	745,582

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Building Fund	88,526	-	-	-	88,526
	88,526	-	-	-	88,526

8. RELATED PARTY TRANSACTIONS

There was no related party transactions during the year.

Incoming Resources
for the year ended 31/12/2023

		2023		2022
		£		£
Incoming resources				
Incoming resources from generated funds				
Offertories	16,566		15,093	
Tithes	51,886		36,457	
Children's offertory	912		931	
Thanks Offering	4,508		4,811	
Sundry Income	1,432		2,376	
Gift Aid	44,488		7,206	
Men Fellowship	416		480	
Women Fellowship	433		428	
Singing Band	-		12	
Bible Studies&Prayer Group	94		58	
Funeral Levy	740		1,230	
Presbytery Offertory	866		870	
District Offertory	288		215	
		122,629		70,167
Junior Youth	414		175	
Welfare	1,080		298	
Children's Day Pledge	-		686	
Evangelism Offertory	-		110	
Women's Day	-		204	
Sale of Church Van	-		9,500	
Induction services	443		-	
PCGTV	1,110		-	
Young Adult Fellowship	197		-	
Anniversary Cloth	800		-	
Instrument Pledge	550		-	
		4,594		10,973
		127,223		81,140
Funds raising Events				
Harvest	15,068		7,449	
1£ Project Income	379		360	
		15,447		7,809
		15,447		7,809
Investment income				
Bank Interest	5,402		187	
Building Fund	-		70	
		5,402		257
		5,402		257
		148,072		89,206

Presbyterian Church of Ghana Anointed Congregation

Expenses
for the year ended 31/12/2023

	2023	2022
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Ministers 's Stipend	6,000	6,000
Other Ministerial Expenses	3,741	6,856
District Offertory	131	-
Catechist Expenses	4,200	4,200
Presbytery Offertory	620	228
Printer	330	-
Sunday Teachers fee	100	-
10TH Anniversary expenses	1,217	-
Hall and Church Hiring	13,748	13,375
Coach Hire	2,825	-
Utility Bills	463	178
Organist expenses	4,573	3,620
Presbyters' conferences	300	-
Zoom expenses	84	80
Drummer Expenses	1,590	1,000
JY Camping	2,175	352
PCG TV	900	-
UK Sponsor	536	-
Mission Surport	17,179	5,000
Sing Band	100	-
Mortgage servicing	17,785	10,823
Independent Examiner's fees	800	800
Women Fellowship	300	352
Men Fellowship	350	450
Young Adult Fellowship	140	75
Insurance	582	472
Mortgage Application	2,500	-
Mission House Refurbishment	3,141	-
Postage,printing & stationery	584	213
Church visits and Welfare	3,500	3,100
Council Tax	342	1,653
Mobil charges	111	-
Internet & Sky	-	790
Hospitality Expenses	1,544	146
Donations	900	2,050
Television charges	-	159
Christmas Appreciation	2,538	1,760
Bank charges	809	278
Travel & Accomodation	1,395	192
Sundry expenses	354	3,870
Choir	150	200
Bible Study and Prayer Group	40	400
Mortgage Presbytery Manse	1,798	873
Mission Support received over paid to District	200	-
Depreciation	10,729	10,807

111,404	80,352
111,404	80,352

Expenses
for the year ended 31/12/2023

	2023	2022
	£	£

Presbyterian Church of Ghana Anointed Congregation

England & Wales - Charity number 1145139

Accounts

Charity number: 1145139

Presbyterian Church of Ghana Anointed Congregation

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

Prepared By:
AL Accountants
70 Annalee Road
South Ockendon
RM15 5BZ

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2022

TRUSTEES
Charles Ayim
Mark Apea Boateng
Phyllis Anang
Dr Yaw Ohene -Abuakwa
Martin Owusu
Helena Konadu
Rose Mann Boye- Doe
Nana Yaw Obeng Ampomah

REGISTERED OFFICE
64 Lambert Road
London
SW16 5BJ

CHARITY NUMBER
1145139

ACCOUNTANTS
AL Accountants
70 Annalee Road
South Ockendon
RM15 5BZ

ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

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Independent Examiner's Statement	7
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Balance Sheet	10
Notes to the Accounts	11 to 15
Detailed Statement of Financial Activities	14

FOR THE YEAR ENDED 31/12/2022
TRUSTEES' REPORT

TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and the independently examined financial statements for the year ended 31 December 2022.

The financial statements comply with current statutory requirements, the PCG Constitution, applicable Accounting Standards in the United Kingdom,

the Statement of Recommended Practice 'Charities SORP (FRS 102)' effective 1 January 2015 and the Charities Act 2011.

STATUS AND ADMINISTRATION

Ghanamma was registered with the Charity Commission as a charity on 19 December 2011 (charity registration number (1145139).

The name was changed to Presbyterian Church of Ghana Anointed Congregation on 20th September 2021 at the Charity Commission's website,

PRINCIPAL ACTIVITY

OBJECTIVES

The main objectives of the Church are to advance the Christian religion, ethics, ideals and principles of the Presbyterian Church.

To promote and enhance the quality of the spiritual life of members of the Church through bible studies, teachings and discussions.

The Trustees refer to the Charities Commission's guidance on provision of public benefit as best guide and practice to follow.

The advancement of religion is a recognised charitable purpose.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution adopted on 24 August 1995

The Board of Trustees manage the affairs of the charity and are responsible for setting the strategic direction and policies of the charity.

The Trustees are elected from the congregation by the entire membership of the Church through a secret ballot.

They serve for a period of four years and are eligible for re-election for another four-year term.

The Trustees control and manage the day-to-day activities of the Church.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience

needed for the effective administration of the charity. Trustees meet once a month to discuss all relevant matters. When required, an emergency meeting

can be called outside these scheduled meetings.

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The trustees recognise that any major risks to which the charity is
exposed need to be reviewed and systems put in place to mitigate them in particular those related to the operations and finances of the charity.

Significant external risks to funding have led the Board of Trustees to implement a policy, taking into account, the level of income receivable
from various sources, to seek each year, to match income and expenditure and to avoid accumulating a deficit such that PCG Anointed congregation is able to continue
its operations successfully.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of
delivery for all operational aspect of the charity. These procedures are periodically reviewed to ensure that they will meet the needs of the charity.

FINANCIAL REVIEW

The charity has no material investments with the exception of the property normally used as a manse.

The main sources of funds for the Church are offertories, dues, tithes, thanksgiving and annual harvests from members during Sunday services.

Details of the Church's financial activities for the year and the state of affairs as at 31 December 2022 are set on pages 9 to 15

The Church made a surplus of £8854 (2021: £31039).

This decrease in surplus from previous year was due to massive refurbishment of the manse at a cost of £20223 which has been capitalised and has increased the value of the property.

RESERVE POLICY

The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity. It has established a policy whereby the unrestricted funds held by the charity should be 6 months of forthcoming unavoidable operational expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in income.

FOR THE YEAR ENDED 31/12/2022
TRUSTEES' REPORT

The effective free reserve is £465,141 which equates more than 6 months of expected future operating expenditure which is above the level determined by the policy.

The Trustees, having assessed the financial situation concluded that the Church has adequate resources for its purpose and are of the opinion that it will continue in business as a going concern. They have also considered whether there are any major risks to which the Church may be currently exposed and are of the opinion that none exist.

FUTURE PLANS

Our future plans for the Church are:

i. To identify suitable worship premises to purchase.

ii. Increase in Church membership through various forms of evangelism.

iii. Revitalize the Young People's Guild (YPG) of the congregation.

iv. To build a vibrant Church and strong financial resources to enable us worship and provide community activities.

STATE OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and

United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view

of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the applicable Charities SORP;

- make judgments and accounting estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable

FOR THE YEAR ENDED 31/12/2022
TRUSTEES' REPORT

accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law

and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention

and detection of fraud and other irregularities.

Signed on behalf of the Trustees.

Mr Charles Ayim

Senior Presbyter/Trustee

12th October 2023



INDEPENDENT EXAMINER'S STATEMENT

year ended 31 /12/ 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PRESBYTERIAN CHURCH OF GHANA ANOINTED CONGREGATION

I report on the accounts of the charity for the year ended 31/12/ 2022

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of

the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit

and consequently no opinion is given as to whether the accounts present a "true and fair view"

and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

INDEPENDENT EXAMINER'S STATEMENT

year ended 31 /12/ 2022

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date:

Akwasi Adu-Larbi
ACMA,CGMA,Msc
AL Accountants
70 Annalee Road
South Ockendon
RM15 5BZ

AL ACCOUNTANTS
Professional Accountants & Tax Advisers
70 Annalee Road
South Ockendon,
Essex
RM15 5BZ

Statement of Financial Activities for the year ended 31/12/2022

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Donations,Tithes,Offertories Thanksgivings etc	81,141	-	81,141	94,807
Other trading activities	7,809	-	7,809	6,544
Income from Investments	186	70	256	114
Total Income and endowments	**89,136**	**70**	**89,206**	101,465
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	80,352	-	80,352	70,426
Total Expenses	**80,352**	**-**	**80,352**	70,426
Net gains on investments				
Net Income	**8,784**	**70**	**8,854**	31,039
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	**8,784**	**70**	**8,854**	31,039
Total funds brought forward	695,730	88,456	784,186	763,157
Net funds carried forward	**704,514**	**88,526**	**793,040**	794,196

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2022

	Notes	2022 £		2021 £	
FIXED ASSETS					
Tangible assets	2		448,233		448,280
CURRENT ASSETS					
Debtors (amounts falling due within one year)	3	30,815		30,815	
Cash at bank and in hand		553,667		561,568	
		584,482		592,383	
CREDITORS: Amounts falling due within one year	4	4,400		1,200	
NET CURRENT ASSETS			580,082		591,183
TOTAL ASSETS LESS CURRENT LIABILITIES			1,028,315		1,039,463
CREDITORS: Amounts falling due after more than one year	5		235,275		245,267
NET ASSETS			793,040		794,196
Accumulated Funds					
Unrestricted funds	6				
General fund			694,840		696,070
Designated funds			9,674		9,670
Restricted funds	7		**88,526**		88,456
			793,040		794,196

For the year ending 31/12/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 12/10/2023 and signed on their behalf by

.....
Martin Owusu
Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting
The accounts have been prepared under the historical cost convention.
The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs
All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 15%
Musical Instrument	reducing balance 15%

2. TANGIBLE FIXED ASSETS

	Land And Buildings	Musical Instrument	Total
	£	£	£
Cost			
At 01/01/2022	494,016	4,093	498,109
Additions	20,223	-	20,223
At 31/12/2022	514,239	4,093	518,332
Depreciation			
At 01/01/2022	58,678	614	59,292
For the year	10,285	522	10,807
At 31/12/2022	68,963	1,136	70,099
Net Book Amounts			
At 31/12/2022	445,276	2,957	448,233
At 31/12/2021	435,338	3,479	438,817

3. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:	815	815
Loan : PCG Trinity -Belgium	30,000	30,000
Loan: Presbytery	30,815	30,815

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Total creditors	4,400	1,200
	4,400	1,200
Independent Examiner	800	
Sofa	3600	

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Mortgage	235,275	245,267
	235,275	245,267

6. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	686,060	87,731	(78,951)	-	694,840
Designated fund	9,670	1,406	(1,402)	-	9,674
	695,730	89,137	(80,353)	-	704,514

7. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
Building Fund	88,456	70	-	-	88,526
	88,456	70	-	-	88,526

8. RELATED PARTY TRANSACTIONS

There was no related party transactions during the year.

Incoming Resources
for the year ended 31/12/2022

		2022 £		2021 £
Incoming resources				
Incoming resources from generated funds				
Offertories	15,093		14,397	
Tithes	36,457		50,865	
Children's offertory	932		432	
Thanks Offering	4,811		1,840	
Sundry Income	2,375		782	
Gift Aid	7,206		23,396	
Donations	-		910	
Men Fellowship	480		310	
Women Fellowship	428		740	
Singing Band	12		61	
Young Adult Fellowship	-		210	
Young People's Guide	-		260	
Bible Studies&Prayer Group	58		224	
Presbyters Conferernce	-		380	
Funeral Levy	1,230		-	
Presbytery Offertory	870		-	
District Offertory	215		-	
		70,167		94,807
Junior Youth	175		-	
Welfare	298		-	
Children's Day Pledge	686		-	
Evangelism Offertory	110		-	
Women's Day	204		-	
Sale of Church Van	9,500		-	
		10,973		-
		81,140		94,807
Funds raising Events				
Harvest	7,449		6,244	
1£ Project Income	360		300	
		7,809		6,544
		7,809		6,544
Investment income				
	-			
Bank Interest	187		114	
Building Fund	70		-	
		257		114
		257		114
		89,206		101,465

Expenses
for the year ended 31/12/2022

	2022 £	2021 £
Expenses		
Costs of generating funds		
Charitable Activities		
Ministers 's Stipend	6,000	5,800
Other Ministerial Expenses	6,856	-
Catechist Expenses	4,200	4,200
Presbytery Offertory	228	-
Heat and light	-	586
Hall and Church Hiring	13,375	7,810
Utility Bills	178	-
Organist expenses	3,620	-
Zoom expenses	80	-
Laptop	-	809
Drummer Expenses	1,000	650
Motor expenses	352	2,611
Mission Surport	5,000	7,162
Mortgage servicing	10,823	8,068
Independent Examiner's fees	800	1,200
Women Fellowship	352	3,050
Men Fellowship	450	-
Young Adult Fellowship	75	-
Insurance	472	445
Postage,printing & stationery	213	1,045
Church visits and Welfare	3,100	-
Council Tax	1,653	1,767
Internet & Sky	790	597
Hospitality Expenses	146	-
Donations	2,050	3,220
Young Adult Fellowship	-	300
Women Fellowship	-	1,250
Television charges	159	158
Repairs and Maintenance	-	889
Christmas Appreciation	1,760	2,690
Bank charges	278	458
Travel expenses	192	708
Young People's Guide	-	300
Church visits and welfare	-	860
Sundry expenses	3,870	1,329
Choir	200	-
Presbyters conference	-	300
Bible Study and Prayer Group	400	-
Mortgage Presbytery Manse	873	-
Depreciation	10,807	12,164
	80,352	70,426
	80,352	70,426

Presbyterian Church of Ghana Anointed Congregation

England & Wales - Charity number 1145139

Accounts

Registered number: 1145139
Charity number: 1145139

Presbyterian Church of Ghana Anointed Congregation

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/12/2021

Prepared By:
AL Accountants
70 Annalee Road
South Ockendon
Essex
RM15 5BZ

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2021

TRUSTEES
Charles Ayim
Mark Apea Boateng
Phyllis Anang
Dr Yaw Ohene -Abuakwa
Martin Owusu
Helena Konadu
Rose Mann Boye- Doe

REGISTERED OFFICE
64 Lambert Road
London
SW16 5BJ

COMPANY NUMBER
1145139

CHARITY NUMBER
1145139

ACCOUNTANTS
AL Accountants
70 Annalee Road
South Ockendon
Essex
RM15 5BZ

ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

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OPERATING AND FINANCIAL REVIEW
FOR THE YEAR ENDED 31/12/2021

FOR THE YEAR ENDED 31/12/2021

TRUSTEES' REPORT

TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and the independently examined financial statements for the year ended 31 December 2021.

The financial statements comply with current statutory requirements, the PCG Constitution, applicable Accounting Standards in the United Kingdom,

the Statement of Recommended Practice 'Charities SORP (FRS 102)' effective 1 January 2015 and the Charities Act 2011.

STATUS AND ADMINISTRATION

Gharamma was registered with the Charity Commission as a charity on 19 December 2011 (charity registration number (1145139).

The name was changed to Presbyterian Church of Ghana Anointed Congregation on 20th September 2021 at the Charity Commission's website,

PRINCIPAL ACTIVITY

OBJECTIVES

The main objective of the Church is to advance the Christian religion, ethics, ideals and principles of the Presbyterian Church.

To promote and enhance the quality of the spiritual life of members of the Church through bible studies, teachings and discussions.

The Trustees refer to the Charities Commission's guidance on provision of public benefit as best guide and practice to follow.

The advancement of religion is a recognised charitable purpose.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity is governed by its constitution adopted on 24 August 1995

The Board of Trustees manage the affairs of the charity and are responsible for setting the strategic direction and policies of the charity.

The Trustees are elected from the congregation by the entire membership of the Church through a secret ballot.

They serve for a period of four years and are eligible for re-election for another four-year term.

The Trustees control and manage the day-to-day activities of the Church.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience

needed for the effective administration of the charity. Trustees meet once a month to discuss all relevant matters. When required, an emergency meeting

FOR THE YEAR ENDED 31/12/2021

TRUSTEES' REPORT

can be called outside these scheduled meetings.

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate them in particular those related to the operations and finances of the charity.

Significant external risks to funding have led the Board of Trustees to implement a policy, taking into account, the level of income receivable from various sources, to seek each year, to match income and expenditure and to avoid accumulating a deficit such that Anointed Presbyterian Church of Ghana is able to continue its operations successfully.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of delivery for all operational aspect of the charity. These procedures are periodically reviewed to ensure that they will meet the needs of the charity.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 30/10/2022

Charles Anim
Trustee

ACHIEVEMENTS AND PERFORMANCE

Due to Covid-19 and government guidelines, we were unable to achieve the following goals in the year under review:

i. To identify suitable worship premises to purchase.

ii. To fully implement the Congregational Departmental structure.

iii. To increase Church membership through various forms of evangelism.

FOR THE YEAR ENDED 31/12/2021

TRUSTEES' REPORT

iv. To review all the functional groups of the Church, injecting new talents, sourced from new members.

FUTURE PLANS

Our future plans for the Church are:

i. To identify suitable worship premises to purchase.

ii. Increase in Church membership through various forms of evangelism.

iii. Revitalize the Young People's Guild (YPG) of the congregation.

iv. To build a vibrant Church and strong financial resources to enable us worship and provide community activities.

FINANCIAL REVIEW

The charity has no material investments with the exception of the property normally used as a manse.

The main sources of funds for the Church are offertories, dues, tithes, thanks offerings and annual harvests from members during Sunday services.

RESERVE POLICY

The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity.

It has established a policy whereby the unrestricted funds held by the charity should be 6 months of forthcoming unavoidable operational expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in income.

The Trustees, having assessed the financial situation concluded that the Church has adequate resources for its purpose and are of the opinion that it will continue in business as a going concern. They have also considered whether there are any major risks to which the Church may be currently exposed and are of the opinion that none exist.

FOR THE YEAR ENDED 31/12/2021

TRUSTEES' REPORT

STATE OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view

of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable

accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law

and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention

and detection of fraud and other irregularities.

Signed on behalf of the Trustees.

Mr Charles Anim

Senior Presbyter/Trustee

Date: 30th October 2022

INDEPENDENT EXAMINER'S STATEMENT

year ended 31 October 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF PRESBYTERIAN CHURCH OF GHANA ANOINTED CONGREGATION

I report on the accounts of the charity for the year ended 31 October 2021

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees who are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;

- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of

the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees

concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an

and consequently no opinion is given as to whether the accounts present a "true and fair view"

and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

INDEPENDENT EXAMINER'S STATEMENT

year ended 31 October 2021

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

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- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

.....

have not been met; or

Date 31/10/2022

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

AL Accountants
70 Annalee Road
South Ockendon
Essex
RM15 5BZ
07868312298

Prc

AL ACCOUNTANTS
Professional Accountants & Tax Advisers
70 Annalee Road
South Ockendon
Essex
RM15 5BZ

Statement of Financial Activities
for the year ended 31/12/2021

	Unrestricted funds	Restricted funds	2021 Total	*2020 Total*
	£	£	£	*£*
Income				
Income from generated funds				
Donations and legacies	120,209	-	94,785	*61,577*
Other trading activities	5,933	-	5,933	*39,127*
Income from Investments	503	-	234	*925*
Total Income and endowments	**126,645**	**-**	**100,952**	*101,629*
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	63,556	-	70,967	*90,684*
Total Expenses	**63,556**	**-**	**70,967**	*90,684*
Net gains on investments				
Net Income	**63,089**	**-**	**29,985**	*10,945*
Gains/(losses) on revaluation of fixed assests				
Net movement in funds:				
Net income for the year	**63,089**	**-**	**29,985**	*10,945*
Total funds brought forward	-	-	763,157	*(10,945)*
Net funds carried forward	**63,089**	**-**	**793,142**	*-*

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2021

	Notes		2021 £		2020 £
FIXED ASSETS					
Tangible assets	3		448,280		456,351
CURRENT ASSETS					
Debtors (amounts falling due within one year)	4	30,815		815	
Cash at bank and in hand		560,513		567,535	
		591,328		568,350	
CREDITORS: Amounts falling due within one year	5	1,200		2,250	
NET CURRENT ASSETS			590,128		566,100
TOTAL ASSETS LESS CURRENT LIABILITIES			1,038,408		1,022,451
CREDITORS: Amounts falling due after more than one year	6		245,266		259,294
NET ASSETS			793,142		763,157
CAPITAL AND RESERVES					
Unrestricted funds	7				
General fund			62,413		-
Designated funds			675		-
			63,088		-
Difference on accounts			730,054		763,157

For the year ending 31/12/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 31/10/2022 and signed on their behalf by

.....

Martin Owusu

Trustee

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2021

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 15%
Motor Cars	reducing balance 25%

2. EMPLOYEES

	2021	*2020*
	No.	No.
Average number of employees	-	-

3. TANGIBLE FIXED ASSETS

	Land And Buildings	Equipment	Motor Cars	Total
	£	£	£	£
Cost				
At 01/01/2021	494,016	-	25,090	519,106
Additions	-	4,093	-	4,093
At 31/12/2021	494,016	4,093	25,090	523,199
Depreciation				
At 01/01/2021	48,798	-	13,957	62,755
Transfers	-	614	-	614
For the year	9,880	-	1,670	11,550
At 31/12/2021	58,678	614	15,627	74,919
Net Book Amounts				
At 31/12/2021	435,338	3,479	9,463	448,280
At 31/12/2020	445,218	-	11,133	456,351

4. DEBTORS

	2021	*2020*
	£	£
Amounts falling due within one year:		
Trade debtors	30,815	*815*
	30,815	*815*

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	1,200	2,250
	1,200	2,250

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	245,266	259,294
	245,266	259,294

7. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	-	125,969	(63,556)	-	62,413
	-	675	-	-	675
	-	126,644	(63,556)	-	63,088

8. RESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£

Incoming Resources
for the year ended 31/12/2021

		2021		2020
		£		£
Incoming resources				
Incoming resources from generated funds				
Grants				
Offertories	15,931		*7,448*	
Tithes	49,094		*42,508*	
Children's offertory	432		*779*	
Thanks Offering	1,840		*1,528*	
Sundry Income	707		*778*	
Gift Aid	25,896		*8,536*	
Donations	810		-	
Men Fellowship	(740)		-	
Women Fellowship	540		-	
Singing Band	61		-	
Young Adult Fellowship	(50)		-	
Young People's Guide	(40)		-	
Bible Studies&Prayer Group	224		-	
Presbyters Conferernce	80		-	
		94,785		*61,577*
		94,785		*61,577*
Funds raising Events				
Harvest	4,711		*17,534*	
1£ Project Income	1,222		*1,230*	
Rental Income	-		*19,200*	
Groups Funds	-		*1,163*	
		5,933		*39,127*
		5,933		*39,127*
Investment income				
Bank Interest	114		*925*	
Building Fund	120		-	
		234		*925*
		234		*925*
		100,952		*101,629*

Expenses
for the year ended 31/12/2021

	2021	2020
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Mission Support	7,162	23,233
Ministers 's Stipend	6,300	6,000
Other Ministerial Expenses	-	3,447
Catechist Expenses	4,200	4,200
Church Band expenses	-	1,270
Heat and light	586	1,267
Hall and Church Hiring	-	1,700
Cleaning	-	110
Repairs and renewals	-	2,290
Mission House Expenses	889	-
Hospitality expenses	-	133
Organist expenses	-	1,350
Covid19 food distrbution	-	2,250
Zoom expenses	-	341
Laptop	809	-
Motor expenses	2,611	1,197
Mortgage servicing	8,068	9,185
Independent Examiner's fees	1,200	1,200
Insurance	445	430
Postage,printing & stationery	1,045	168
Rent	7,810	-
Church visits and Welfare	-	7,199
Council Tax	1,767	1,500
Telephone expenses	-	361
Internet & Sky	597	214
Subscriptions	-	75
Donations	3,420	7,880
Welfare	6,200	-
Water rate	-	425
Television charges	157	-
Christmas Appreciation	2,690	-
Bank charges	458	514
Travel expenses	708	-
Sundry expenses	1,681	900
Depreciation of fixed assets	12,164	11,845
	70,967	90,684

Presbyterian Church of Ghana Anointed Congregation

England & Wales - Charity number 1145139

Accounts

GHANAMMA PRESBYTERIAN CHURCH (UK)
TRUSTEES' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

GHANAMMA PRESBYTERIAN CHURCH (UK)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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Balance sheet	7
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GHANAMMA PRESBYTERIAN CHURCH (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1145139	
Registered office	64 Lambert Road London SW16 5BJ	
Trustees	Mark Apea Boateng	Senior Presbyter
	Stephen Sarkodie	Treasurer
	Nana Yaw Obeng Ampomah	Session Clerk
	Dr Yaw Ohene -Abuakwa	
	Kwadwo Boahen	
	Phyllis Anang	
	Victoria Boateng	
Bankers	Barclays Bank Plc Leicester LE87 2BB	
Independent examiner	AL Accountants Chartered Management Accountants 70 Annalee Road South Ockendon Essex RM15 5BZ	

GHANAMMA PRESBYTERIAN CHURCH (UK)

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and the independently examined financial statements for the year ended 31 December 2020.

The information with respect to trustees and advisors set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the PCG Constitution, applicable Accounting Standards in the United Kingdom, the Statement of Recommended Practice 'Charities SORP (FRS 102)' effective 1 January 2015 and the Charities Act 2011.

STATUS AND ADMINISTRATION

Ghanamma was registered with the Charity Commission as a charity on 19 December 2011 (charity registration number (1145139).

STRUCTURE, GOVERNANCE AND MANAGEMENT

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In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Trustees meet once a month to discuss all relevant matters. When required, an emergency meeting can be called outside these scheduled meetings.

RISK MANAGEMENT

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate them in particular those related to the operations and finances of the charity.

Significant external risks to funding have led the Board of Trustees to implement a policy, taking into account, the level of income receivable from various sources, to seek each year, to match income and expenditure and to avoid accumulating a deficit such that Ghanamma Presbyterian Church (UK) is able to continue its operations successfully.

Internal risks are minimised by the implementation of procedures for the authorisation of all transactions and projects and by ensuring a consistent quality of delivery for all operational aspect of the charity. These procedures are periodically reviewed to ensure that they will meet the needs of the charity.

OBJECTIVES

The main objective of the Church is to advance the Christian religion, ethics, ideals and principles of the Presbyterian Church. To promote and enhance the quality of the spiritual life of members of the Church through bible studies, teachings and discussions.

The Trustees refer to the Charities Commission's guidance on provision of public benefit as best guide and practice to follow. The advancement of religion is a recognised charitable purpose.

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE

Ghanamma successfully distributed food to the elderly and vulnerable and maiden Online election of Presbyters during the pandemic period.

Due to Covid-19 and government guidelines, we were unable to achieve the following goals in the year under review:

i. To identify suitable worship premises to purchase.
ii. To fully implement the Congregational Departmental structure.
iii. To increase Church membership through various forms of evangelism.
iv. To review all the functional groups of the Church, injecting new talents, sourced from new members.

FUTURE PLANS

Our future plans for the Church are:

i. To identify suitable worship premises to purchase.
ii. Increase in Church membership through various forms of evangelism.
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FINANCIAL REVIEW

The charity has no material investments with the exception of the property normally used as a manse. The main sources of funds for the Church are offertories, dues, tithes, thanks offerings and annual harvests from members during Sunday services.

Details of the Church's financial activities for the year and the state of affairs as at 31 December 2020 are set on pages 6 to 13

The Church made a surplus of **£10494** (2019: **£23959**). This is a decrease of 56% of the previous year surplus. The decrease in earnings was due to low income generated during the pandemic period.

RESERVE POLICY

The Board of Trustees has examined the charity's requirement for reserve in light of the main risk to the charity. It has established a policy whereby the unrestricted funds held by the charity should be 4 months of forthcoming unavoidable operational expenditure. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in income. The total funds held at 31 December 2020 was **(£568350)** (2019- **£566564**) of which £ **(9635_)** 2019- **(£8922**) is designated for the groups and **(£88956**) 2019 **(72212**) is for restricted fund.

The effective free reserve **is £468944** which equates more than 4 months of expected future operating expenditure which is above the level determined by the policy.

The Trustees, having assessed the financial situation concluded that the Church has adequate resources for its purpose and are of the opinion that it will continue in business as a going concern. They have also considered whether there are any major risks to which the Church may be currently exposed and are of the opinion that none exist.

TRUSTEES' ANNUAL REPORT YEAR ENDED 31 DECEMBER 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the applicable Charities SORP;

- make judgments and accounting estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.

Mr Mark Apea Boateng
Senior Presbyter/Trustee

Date: 01/08/2021

GHANAMMA PRESBYTERIAN CHURCH (UK)

Independent Examiner's Report to the Trustees on the unaudited financial statements of GHANAMMA PRESBYTERIAN CHURCH (UK).

I report to the trustees on my examination of the financial statements of Ghanamma Presbyterian Church (UK) (The Charity) for the year ended 31st December 2020, which are set out on pages 6 to 13

Respective Responsibilities of trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Akwasi Adu Larbi
ACMA, CGMA, MSc
Independent Examiner
70 Annalee Road,
South Ockendon,
Essex RM15 5BZ

AL ACCOUNTANTS
Professional Accountants & Tax Advisers
70 Annalee Road
South Ockendon,
Essex
RM15 5BZ

GHANAMMA PRESBYTERIAN CHURCH (UK)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds General £	Unrestricted Funds Designated Funds £	Restricted	TOTAL 2020 £	TOTAL 2019 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary Income	2	61577	-	-	61577	94420
Activities for generating funds	3	21785	1163	16179	39127	45697
Investment Income	4	860	-	65	925	1849
Total Incoming resources		**84222**	**1163**	**16244**	**101629**	**141966**
RESOURCE EXPENDED						
Cost of generating funds	5	-	-	-	-	250
Charitable activities:						
Ministerial cost	6	36880	-	-	36880	36815
Cost of church activities	7	44725	450	-	45175	77621
Donations	8	7880	-	-	7880	1600
Governance Cost	9	1200	-	-	1200	1721
Total resources expended		**90685**	**450**	**-**	**91135**	**118007**
Net incoming /(Outgoing) resources before transfers		**-6463**	**713**	**16244**	**10494**	**23959**
Net movement in funds		**-6463**	**713**	**16244**	**10494**	**23959**
Total funds b/fwd. 1 January 2020	16	671529	8922	72212	752663	737114
Total funds c/fwd. 31 December 2020		**665066**	**9635**	**88456**	**763157**	**761073**

The statement of financial activities includes all gains and loses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on Pages 8 to 13 form an integral part of these financial statements.

GHANAMMA PRESBYTERIAN CHURCH (UK)

BALANCE SHEET AS AT 31 December 2020

	Notes	Unrestricted Funds General	Unrestricted Funds Designated	Restricted Funds	Total 2020	Total 2019
FIXED ASSETS						
Tangible assets	10	456351	-	-	456351	468196
		456351	-	-	**456351**	**468196**
CURRENT ASSETS						
Bank and cash balance	11	468944	9635	88956	567535	556448
Debtors	12	815	-	-	815	10116
		469759	**9635**	**88956**	**568350**	**566564**
CURRENT LIABILITIES						
Creditors payable within one year	13	2250	-	-	2250	1325
NET CURRENT ASSETS		**467509**	**9635**	**88956**	**566100**	**565239**
TOTAL ASSETS LESS CURRENT LIABILITIES		**923860**	**9635**	**88956**	**1022451**	**1033435**
Creditors payable after one year	14	259294	-	-	259294	272362
Total Net Assets		**664566**	**9635**	**88956**	**763157**	**761073**
ACCUMULATED FUNDS						
General unrestricted funds		665066		-	665066	679939
Designated Funds			9635		9635	8922
Restricted Funds				88456	88456	72212
Total Funds		**665066**	**9635**	**88456**	**763157**	**761073**

The financial statements were approved by the trustees on and signed on its behalf by: 01-08-2021.

Martin Owusu(Current Treasurer)

The notes on pages 8 to 13 form part of these financial statements.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

1 **ACCOUNTING POLICIES**

The principal accounting policies are summarised below.

1a Basis of Accounting

The financial statements have been prepared in accordance with the Accounting Regulations set out under the Charities Act 2011, and with the Charities Statement of Recommended Practice -Charities SORP FRS 102

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The accrual basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in disbursement of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1c Tangible Fixed Assets

All assets costing more than £2000 are capitalised.

Depreciation is provided on tangible fixed assets at the following annual rates calculated to write off assets over their estimated useful lives.

Land and buildings-	Straight line over 50 years.
Motor Vehicles -	15% reducing balance method.

1d **Incoming Resources**

Incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

All voluntary giving are included in the financial statements for the period in which it is received except harvest, which is accrued to reflect pledges paid after the period end.

Donations under Gift Aid plus the associated tax recovery and rental income are recognised as income when it is receivable.

1e **Resources Expended**

Resources expended are recognised on an accrual basis as a liability is incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements. As most of the management and activity of the church are carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

NOTES TO THE STATEMENT OF FINANCIAL ACTICVITIES-continued
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2020	2019 £
2	**VOLUNTARY INCOME**					
	Tithes and offerings:					
	Offertories	7448	-		7448	22989
	Tithes	42508	-	-	42508	54628
	Children's offertory	779		-	779	1404
	Thanks Offering	1528	-	-	1528	6088
	Sundry Income	778	-	-	778	3297
	Gift Aid	8536	-	-	8536	6014
		61577	-	-	61577	**94420**
3	**ACTIVITIES FOR GENERATING FUNDS**					
	Funds raising Events:					
	Harvest	2335	-	15199	17534	16258
	£1 Project income	250	-	980	1230	6562
	Rental Income	19200	-		19200	19200
	Groups Funds	-	1163		1163	3677
		21785	1163	16179	39127	**45697**
4	**INVESTMENT INCOME**					
	Bank Interest	**860**	-	65	925	1849
		860	-	16244	925	**1849**
		84222	**1163**	**16244**	**101629**	**141966**
5	**COST OF GENERATING FUNDS**					
	Cost of fund raising events					
	Harvest expenditure	-	-	-	-	250
		-	-	-	-	250
6	**MINISTERIAL EXPENSES**					
	District Assessment	23233	-	-	23233	24325
	District Other Expenses	-	-	-	-	3390
	Minister's Stipend	6000	-	-	6000	4200
	Other Ministerial Expenses	3447	-	-	3447	1300
	Catechist expenses	4200	-	-	4200	3600
		36880	-	-	36880	36815

NOTES TO THE STATEMENT OF FINANCIAL ACTICVITIES-continued
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds		TOTAL	
		General £	Designated £	2020 £	2019 £
7	**COST OF CHURCH ACTIVITIES**				
	Church cost:				
	Hall and Church hiring	1700	-	1700	14760
	Church Band expenses	1270	-	1270	4290
	Organist expenses	1350	-	1350	5520
	Cleaning expenses	110	-	110	145
	Junior Youth expenses		-	-	1635
		4430	-	**4430**	**26350**
	Management & Administration:				
	Mortgage servicing	9185	-	9185	11682
	Light & Heating	1267	-	1267	2009
	Water rates	425	-	425	416
	Internet & Sky	214	-	214	1202
	Council Tax	1500	-	1500	1293
	Telephone expenses	361	-	361	1522
	Motor &Travel expenses	1197	-	1197	5935
	Insurance	430		430	1275
	Postage ,printing & stationery	168	-	168	1616
	Sundry expenses	900	-	900	2817
	Repair & Maintenance	2290	-	2290	472
	Bank charges	514	-	514	867
	Church visits and welfare	7199	-	7199	2468
	Covid19 food distribution	2250	-	2250	-
	Subscription	75	-	75	-
	Zoom expenses	341	-	341	-
		28317	-	**28317**	**33574**
	Other programmes				
	Hospitality expenses	133	-	133	1574
	Group expenses	-	450	450	3932
		133	450	**583**	5506
	Other Expenses				
	Depreciation	**11845**	-	**11845**	12191
		11845	-	**11845**	**12191**
		44725	**450**	**45175**	**77621**

NOTES TO THE STATEMENT OF FINANCIAL ACTICVITIES-continued
FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds General	Designated	TOTAL 2020	TOTAL 2019
8	**DONATIONS**	£	£	£	£
	Kwame Boakye	3680	-	3680	-
	Cat Ankoma Adjei	1000	-	1000	-
	Cancer Research	200	-	200	-
	Children In Need	200	-	200	-
	PCG Hossana congregation	200	-	200	
	Donations at Xmas	1600	-	1600	
	Other donations	1000		1000	100
	Mrs E Amaning		-		700
	Dormaa Ahenkro Hospital		-	-	500
	Ga Adangbe		-	-	100
	Catechist Induction		-	-	200
		7880	-	**7880**	**1600**
9	**GOVERNANCE COST**				
	Independent Examiner's fees	1200	-	1200	1200
	Training		-	-	521
		1200	-	**1200**	**1721**

10 **TANGIBLE FIXED ASSET**

COST	**Land & building freehold**	**Motor Vehicle**	**Total 2020**	Total **2019**
	£	£	£	£
Brought forward 1 January 2020	494016	25090	519106	519106
Additions in the year				
Disposal in the year				
Carried forward 31 December 2020	**494016**	**25090**	**519106**	**519106**
Depreciation				
Brought forward 1 January 202(	38918	11992	50910	50910
Depreciation for the year	9880	1965	11845	-
Released in the year				
Carried forward 31 December 2020	**48798**	**13957**	**62755**	**50910**
Net Book Value				
As at 31 December 2020	**445218**	**11133**	**456351**	-
As at 31 December 2019	**455098**	**13098**	**468196**	**468196**

		Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
11	**BANK AND CASH BALANCES**					
	Barclays Bank					
	Current Account	27700	-	-	27700	4038
	Rate Reward Account	441209	9635		450844	479832
	Premium Account			88956	88956	72212
	Cash in Hand	35	-	-	35	366
		468944	**9635**	**88956**	**567535**	**556448**
12	**DEBTORS**					
	Gift Aid refund	-	-	-		9616
	Accrued Harvest receivable	-	-	-		500
	Loan:					
	PCG Trinity -Belgium	815			815	-
		815	-	-	**815**	**10116**
13	**CURRENT LIABILITIES**					
	Creditors payable within one year					
	Independent Examiner	1200	-	-	1200	1200
	Catechist Allowance	1050			1050	
	District Assessment	-	-	-	-	125
		2250	-	-	**2250**	**1325**
14	**Creditors payable after more than one year**					
	Bank Loan	259294	-	-	259294	272362
		259294	-	-	**259294**	**272362**

The bank loan is secured on the Church manse

15	**DESIGNATED FUNDS**	At 01.Jan.2019 £	Incoming resources £	Outgoing resources £	Total 31.12.2020 £
	Church Choir	2018	127	250	1895
	Women Fellowship	1652	344	-	1996
	Singing Band	-92	179	-	87
	Bible and Prayer Group	3164	-	200	2964
	YAF	979	-		979
	Men Fellowship	1201	365	-	1566
	YPG	-	148	-	148
		8922	**1163**	**450**	**9635**

16 MOVEMENT OF FUNDS

	At 01.Jan.2020 £	Incoming resources £	Outgoing resources £	Total 31.12.2020 £	Total 2019 £
General Funds	679939	84222	90685	673476	680612
Less: Prior year adjustment	8410	-	-	8410	
	671529	84222	90685	665066	680612
Designated funds	8922	1163	450	9635	9177
Restricted funds	72212	16244	-	88456	47325
	752663	**101629**	**91135**	**763157**	**737114**

17 Restricted funds

	At 31-Dec-20	At 31-Dec-19
Property funds	**88956**	**72212**

18 STAFF COSTS AND NUMBERS

The average number of employees during the year was 1(2019-1)

No employee received emoluments of more than £60,000 during the year.

During the year, the charity had many voluntary staff.
No salary was paid to trustees during the year.

19 RELATED PARTY

There was no related party transactions during the year.