

Radnor Charitable Trust Trustee Annual Report September 1st 2023 to August 31st 2024

This year we have had our regular income from parent donations and the school car park fees. In addition to this regular income we sold some shares that previous Trustees invested in the Alliance Trust, 2000 shares purchased in March 2014 and a further 2007 in February 2015, the combined value at issue was £19,975. After charges the value of the investment was £43,222.

The pupils receiving bursaries are a pupil in Y11 who has been supported with a 50% bursary since he was in Y7, continuation of a 25% bursary for a pupil in Y11 . We also awarded a hardship bursary of 20% for an existing pupil as she entered Sixth Form. Midway through the year one of our pupils mother, who had been treated for cancer was told she was close to end of life, the school and RCT agreed to split the fees for his remaining two terms at the school.

The school continues to be in a transition period, with the owners hoping to secure planning permission to move to a larger site. With this uncertainty the Trustees have agreed to continue with the current fundraising, ie the parent donations via invoice and the charges for car parking spaces. Once the move has been confirmed they will meet with Dukes Education to establish their plans for a larger bursary fund.

Claire Wood
Secretary to the Radnor Charitable Trust

		Income	Expenditure	Balance
01.09.2023	Opening balance			120,013.17
18.09.2023	Bursary fees: S Kines		1590.00	118423.17
29.09.2023	Donation: Mr and Mrs Amey	2385.00		120808.17
29.09.2023	Dividend: Alliance Trust	266.72		121074.89
17.10.2023	Sale of Shares	43222.22		164297.11
31.10.2023	Bank Charges		1.05	164296.06
04.11.2023	Donation: Autumn School invoice donations	7480.00		171776.06
30.11.2023	Bank Charges		0.35	171775.71
29.12.2023	Bank Charges		0.35	171775.36
01.02.2024	Bursary fees: E Lewis		3975.00	167800.36
01.02.2024	Bursary fees: S Kines		1590.00	166210.36
01.02.2024	Bursary fees: A Singh		1987.50	164222.86
29.02.2024	Bank Charges		1.05	164221.81
13.03.2024	Donations: Spring School invoice donations	7360.00		171581.81
25.03.2024	Bursary fees: E Lewis		3975.00	167606.81
25.03.2024	Bursary fees: A Singh		1987.50	165619.31
25.03.2024	Bursary fees: S Kines		1590.00	164029.31
30.04.2024	Bank Charges		1.40	164027.91
07.08.2024	Donations: Car park charges	1949.10		165977.01
07.08.2024	Donations: Summer School invoice donations	7260.00		173237.01
19.08.2024	Bursary fees: S Kines		1698.00	171539.01
19.08.2024	Bursary fees: E Lewis		4245.00	167294.01
31.08.2024	Closing balance			167294.01



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Radnor Charitable Trust

On accounts for the year
ended

31st August 2024

Charity no
(if any)

1145134

Set out on page

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and basis
of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

09/05/25

Name:

Denise Murdoch

Relevant professional
qualification(s) or body (if
any):

ACA (ICAEW)

Address:

Pope's Villa, Cross Deep

Twickenham, Middlesex TW1 4QG

Radnor Charitable Trust
Year Ended 31st August 2024

Income and Expenditure Account

Year Ended 31st August 2024

	£	£
Income		
Donations received	26,434.10	
Sale of Investments	43,222.22	
Investment Income	<u>266.72</u>	
		69,923.04
Expenditure		
Bursary contributions paid	22,638.00	
Bank charges	<u>4.20</u>	
		22,642.20
Surplus generated in the period		<u>47,280.84</u>

Statement of Assets

At 31st August 2024

	£	£
Cash at Bank	167,294.01	
Investments	0.00	
		<u>167,294.01</u>

The investments represent 4,207 Ordinary Shares with a nominal value of 2.5p held in Alliance Trust PLC were sold on 16/10/23 with a value received of £43,222.22.

Cash reconciliation

	£	£
Balance brought forward	120,013.17	
Surplus generated in the period	<u>47,280.84</u>	
Balance carried forward		<u>167,294.01</u>