

Radnor Charitable Trust Annual Report 2022-2023

The Trust since covid has been ticking over. The School, of which the Radnor Charitable Trust is the bursary fund, has announced that the school will be moving site, the date of which this will happen is uncertain which has left the Trust in an uncertain position. The owners of the school, Duke's Education which to create a group bursary fund, which has left the fund deciding to maintain bursaries for the next couple of year and then the main 'group' bursary fund will take over issuing bursaries.

The income from the donations from parents and from the staff carpark contributions is providing enough income to maintain the current bursaries of the two pupils in Year 10.

The Trust has shares and are in the process of attempting to sell these shares, this should bring £20,000 income on top of the original £20,000 investment.

Trustees will continue to offer bursaries to applicants in the Sixth Form should there be any suitable candidates.

Claire Wood

Secretary to the Radnor Charitable Trust

11th June 2024

Bursary recipients	%	Bursary timescale
EL		50 Y7 - Y11 ends August 2024
AS		25 Y10 & Y11 ends August 2024

1st September 2022 to 31st August 2023

Date	Type	Description
01.09.2022		Opening balance
05.09.2022	Online	Donation: Mr and Mrs Amey
13.09.2022	Online	RCT Autumn Term Fees: EL
13.09.2022	Online	RCT Autumn Term Fees: AS
14.10.2022	Credit	Donation: Mr and Mrs Amey
31.10.2022	Charges	Bank charges
31.11.2022	Charges	Bank charges
14.12.2022	Credit	Radnor House: invoice & carpark donations
14.12.2022	Online	RCT Spring Term Fees: EL
14.12.2022	Online	RCT Spring Term Fees: AS
12.01.2023	Dividend	Alliance Trust
31.01.2023	Charges	Bank charges
28.02.2023	Charges	Bank charges
31.03.2023	Dividend	Alliance Trust
05.04.2023	Dividend	Alliance Trust
13.04.2023	Cheque	Charges for sale of shares - Computershare
28.04.2023	Charges	Bank charges
31.05.2023	Charges	Bank charges
15.06.2023	Online	RCT Summer Term Fees: EL
28.06.2023	Credit	Radnor House: invoice & carpark donations
30.06.2023	Dividend	Alliance Trust
10.07.2023	Online	RCT Summer Term Fees: EL
31.07.2023	Charges	Bank charges
31.07.2023	Online	RCT Autumn Term Fees: EL
31.07.2023	Online	RCT Autumn Term Fees: AS
31.07.2023	Online	LEI Register - admin for sale of shares
31.08.2023	Charges	Bank charges
		Closing balance
		Income
		Expenditure

Remaining commitment as at 20.03.2024

7,950.00
3,975.00

Paid In	Paid Out	Balance
		115,229.38
2,229.00		117,458.38
	3,715.00	113,743.38
	1,857.50	111,885.88
4.00		111,889.88
	1.05	111,888.83
	0.35	111,888.48
8,582.95		120,471.43
	3,715.00	116,756.43
	1,857.50	114,898.93
189.42		115,088.35
	1.05	115,087.30
	0.35	115,086.95
252.42		115,339.37
504.84		115,844.21
	44.00	115,800.21
	0.35	115,799.86
	4.90	115,794.96
	3,715.00	112,079.96
15,615.66		127,695.62
260.00		127,955.62
	1,857.50	126,098.12
	1.05	126,097.07
	3,975.00	122,122.07
	1,987.50	120,134.57
	120.00	120,014.57
	1.40	120,013.17
		120,013.17
27,638.29		
22,854.50		



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

The Radnor Charitable Trust

**On accounts for the year
ended**

31st August 2023

**Charity no
(if any)**

1145134

Set out on page

2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2023.

**Responsibilities and basis
of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

13/02/24

Name:

Denise Murdoch

**Relevant professional
qualification(s) or body (if
any):**

ACA (ICAEW)

Address:

Pope's Villa, Cross Deep

Twickenham, Middlesex TW1 4QG

**Radnor Charitable
Trust
Year Ended 31st August 2023**

Income and Expenditure Account

Year Ended 31st August 2023

	£	£
Income		
Donations received	27,188.87	
Investment Income	449.42	
		27,638.29
Expenditure		
Bursary contributions paid	22,680.00	
Sundry Costs	164.00	
Bank charges	10.50	
		22,854.50
Surplus generated in the period		4,783.79

Statement of Assets

At 31st August 2023

	£	£
Cash at Bank	120,013.17	
Investments	43,921.08	
		163,934.25

The investments represent 4,207 Ordinary Shares with a nominal value of 2.5p held in Alliance Trust PLC. The value incorporated in the Statement of Assets is the closing market price of the shares of £10.44 per share as at the statement date of 31/8/23.

The historic cost of the investments is
£20,009.99

Cash reconciliation

	£	£
Balance brought forward	115,229.38	
Surplus generated in the period	4,783.79	
Balance carried forward		120,013.17