

Charity Number 1145126

CHURCH OF GOD UNIVERSAL
(A Company Limited by Guarantee)

MANAGEMENT COMMITTEE REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2023

CHURCH OF GOD UNIVERSAL

Statement of Financial Activities (including Income and Expenditure Accounts)
For the year ended 31st December 2023.

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CHURCH OF GOD UNIVERSAL
LEGAL AND ADMINISTRATIVE INFORMATION
For the year ended 31st December 2023

Management Committee 1 Mrs Syble Cinclar
 2 Mrs Gloria Grant
 3 Mr. Bansville Moor
 4 Mr. Hartley Cinclar

Charity Registered Numb **1145126**

Registered Office WENLOCK ROAD
 ASTON
 Birmingham
 B20 3HR

Secretary Mrs Gloria Grant

Accountants
 Jecom & Co
 Incorporated Financial Accountants
 276 Monument Road
 Ladywood
 Birmingham
 B16 8XF

Bankers
 Barclays

CHURCH OF GOD UNIVERSAL
Independent Examiner's Report to the trustees of
Church of God Universal
For the year ended 31st December 2023.

I report on the accounts for the year ended 31st December 2023 which are set out on pages 7 to 16 Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charity Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts (under section 43 of the Act), to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the Act), and to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J. Okundaye AFA FFTA FIAB
Jecom & Co
Incorporated Financial Accountants

276 Monument Road
Edgbaston
Birmingham
B16 8XF

**CHURCH OF GOD UNIVERSAL
MANAGEMENT COMMITTEE'S REPORT
For the year ended 31st December 2023.**

The Management Committee who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of CHURCH OF GOD UNIVERSAL (the Charity) for the year ended 31st December 2023. The Management Committee confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirement of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities issued in October 2000.

Method of appointment or election of Management Committee

The Management of the Charity is the responsibility of the Management Committee who are elected and co-opted under the terms of the Articles of Association.

Constitution policies and objectives

The Charity is registered as a charity and was set up by a Charitable Trust Deed.

The Objective of the Church is to provide Church services fund raising activities which are sensitive to the social and cultural needs of the community to meet the need of young Schools children through, recreation, trips, mentoring counselling, advice, health

care needs and community safety scheme.

There have been no changes in the objectives since the last annual report.

Organizational structure and decision making

The organization of the Charity is controlled by the members of the Management Committee.

Review of activities

During the year the Charity received a total of £26,774 from Church services.

The financial results for the year are shown in the annexed accounts

Reserves policy

It is the policy of the management committee to work towards holding the minimum reserves necessary to enable the Charity to meet its commitments for a minimum period of three months.

**CHURCH OF GOD UNIVERSAL
MANAGEMENT COMMITTEE'S REPORT
For the year ended 31st December 2023.**

Management committee's responsibilities

Company and Charity law applicable to charities in England/Wales requires the Management

Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements the Management Committee have

- * selected suitable accounting policies and applied them consistently,
- * made judgments and estimates that are reasonable and prudent,
- * stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- * prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Trust will continue in operation).

The Management Committee have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities. These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The report was approved by the Management Committee on and signed on its behalf by

Mrs Gloria Grant
Secretary

CHURCH OF GOD UNIVERSAL
ACCOUNTANTS REPORT TO THE TRUSTEES OF
CHURCH OF GOD UNIVERSAL
For the year ended 31st December 2023.

In accordance with the instructions given to us we have prepared, without carrying out an audit the financial statements for the year ended 31st December 2023 set out on pages 7 to 16. These financial statement has been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2002) under the historical cost convention and the accounting policies set out on page 8 to 9. from the accounting records of the Charity and from information and explanation supplied to us.

- a) the accounts of the company for the year ended 31st December 2023 are in agreement with the accounting records kept by the company under section 480 of the Companies Act 2006; and
- b) having regard only to, and on the basis of, the information in those accounting records, those account have been drawn up in a manner consistent with the provisions of the Act as specified in subsection 476, so far as applicable to the company.

Jecom & Co
Incorporated Financial Accountant
276 Monument Road
Edgbaston
Birmingham
B16 8XF

CHURCH OF GOD UNIVERSAL
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st December 2023.

		Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Note					
INCOMING RESOURCES					
Donations legacies and similar incoming resources	2	26,774	26,774	23,580	
		26,774	26,774	23,580	
RESOURCES EXPENDED					
Charitable expenditure:					
Cost of activities in furtherance of the charity's objects		600	600	1,640	
Support costs for Church Services and ;	3	12880	12880	52,475	
Resources expended on managing and administering the charity	4	285	3974	0	
		3974	3974	18,954	
TOTAL RESOURCES EXPENDED	5	17,738	17453	73069	
MOVEMENT IN TOTAL FUNDS FOR THE YEAR - NET INCOME/(EXPENDITURE) FOR THE YEAR					
		9,036	9,321	-49,489	
TOTAL FUNDS AT 1 January 2022		20,101	-8,885	-8,885	
TOTAL FUNDS AT 31 December 2023		9,036	435	-58,374	

The Statement of Financial Activities includes all gains and losses recognized in the year
The notes on page 10 to 15 form part of these financial statements

CHURCH OF GOD UNIVERSAL
BALANCE Sheet
As at 31st December 2023.

FIXED ASSETS	Note	2023 £	2022 £
Tangible fixed assets	8	6877	6,877

CURRENT ASSETS			
Debtors	9		
Cash at Bank and in Hand		<u>14330</u>	<u>14330</u>
		14330	14330
CREDITORS - Amount falling due v			
year	10	0	0
NET CURRENT ASSETS			
		14,330	14330
NET ASSETS			
	12	<u>21207</u>	<u>21207</u>
CHARITY FUNDS			
Restricted Funds	11		
Unrestricted Funds	11	<u>21207</u>	<u>21207</u>
		21207	21207

The directors have:-

- "For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 .
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

The financial statements were approved by the Directors on t
And are signed on their behalf by:

Mrs Syble Cinclar
Trustee

Mrs Gloria Grant
Secretary

The notes on pages 9 - 14 form part of these financial statements

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2002). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in October 2000, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The Charity is a company limited by guarantee. The members of the company are the trustees named on page 1 in the event of the Charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Charity

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognized as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in this financial statements for services donated by volunteers.

CHURCH OF GOD UNIVERSAL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023.

Intangible income, which comprises donated services, is included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognized where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Management and administration costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

1.6 Cash flow

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2002).

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets less their estimated residual value over their expected useful lives on the following basis:

Motor Vehicle	-	25% Straight line
Furnitures and Fi	-	25% Straight line
Church Equipmei	-	25% Straight line

CHURCH OF GOD UNIVERSAL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2021
	£	£	£	£
Church Services		26,774	26,774	23,580
Other Church Services				
		<u>26,774</u>	<u>26,774</u>	<u>23,580</u>

3 SUPPORT COSTS FOR Church Services AND ACTIVITIES

Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
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	2023	2023	2023	2022
	£	£	£	£
Printing postage & stationary		318	318	0
Guest speakers		370	370	0
Light & Heat		3,613	3,613	5,545
Bank charges		0	0	0
Choir running expenses		0	0	480
Functions		1,223	0	0
Toiletries and first aid		8	8	20
Entertainment		0	0	0
Insurance		964	964	3,121
Welfare		0	0	0
Travel and subsistence		768	768	1,248
Repairs & maintenance		5,617	5,617	41,439
Total	£0	£12,880	£11,657	£51,854

CHURCH OF GOD UNIVERSAL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023.

4 RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Sundries		0	0	0
Audit & Accountancy fees				0
Professional fees		0	0	5,545
Property rent		100	100	9,535
Telephone		334	334	334
Depreciation - motor vehicles				0
Depreciation - Church equipment		1,339	1,339	1,339
Depreciation - fixtures & fittings		2201		0
Total		£3,974	£1,773	£16,753

5 ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff Costs	Depreciation	Other Costs	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Wages and salaries	190	2,879	0	3,069	2,879

Support costs for Church Services and activities	-	11,657	11,657	51,854	0
Resources expended on managing and administering the charity	-	3539	434	3,974	18,954
Total Resources Expended	£190	£6,418	£12,091	£18,699	£73,686
					18099
					£600

6 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

	Total 2023	Total 2022
This is stated after charging	£	£
Depreciation of tangible fixed assets owned by the charity	3539	3,539
Audit & Accountancy fees	350	350
Professional fees	0	0
	3889	2832

CHURCH OF GOD UNIVERSAL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st December 2023.

During the year no Management Committee received any remuneration (2022 - ENIL)

During the year no Management Committee received any benefit in kind (2022 - ENIL)

During the year no Management Committee received any reimbursement of expenses (2022 - ENIL)

7 STAFF COSTS AND NUMBERS

Staff costs were as follows	2023	2022
	£	£
Charity and Mission	600	1,640

The average monthly number of employees during the year was as follows

	2023	2022
Administrative		

No employee received remuneration amounting to more than £50000 in either year

8 TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment	Fixtures & Fittings	Total
	£	£	£	£
Cost				
At 1 January 2022	0	1244	4402	5646
Addition in year	4,110	0	0	4110
	<u>5354</u>	<u>4402</u>	<u>4402</u>	<u>9756</u>

Depreciation

At 1 January 2022	311	1100	1412
Charge for the year	1028	1100	1467
At 31st December 2023	<u>1,339</u>	<u>2,201</u>	<u>2,879</u>

Net book value

At 31 December 2023	<u>£4,016</u>	<u>£2,201</u>	<u>£6,877</u>
At 1 January 2022	<u>£1,244</u>	<u>£2,201</u>	<u>£5,646</u>

9 DEBTORS

	2023	2022
Due within one year	£	£
Debtors		
Cash in hand and at bank	14330	11922
	<u>14330</u>	<u>11922</u>

CHURCH OF GOD UNIVERSAL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st December 2023.

10 CREDITORS	2023	2022
Amount falling due within one year	£	£
Bank Loan and overdrafts		
Accruals	0	0
Tax & National Insurance Contribution		
	<u>£0</u>	<u>£0</u>

11 STATEMENT OF FUNDS

	Brought Forward	Incoming Resources	Resource Expende	Carried Forward
	£	£	£	£
UNRESTRICTED FUNDS				
General Funds	46018	26774	18099	54693
General Fund 1				
Subtotal	<u>46018</u>	<u>26774</u>	<u>18099</u>	<u>54693</u>

RESTRICTED FUNDS

Restricted Funds				
	<u>46,018</u>	<u>26,774</u>	<u>18,099</u>	<u>54693</u>

SUMMARY OF FUNDS

	£	£	£	£
General Funds	46018	26774	18099	54693
Restricted Funds				
Total of Funds	<u>46018</u>	<u>26774</u>	<u>18099</u>	<u>54693</u>

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Tangible fixed assets		6877	6877	5646
Debtors due after more than 1 year				
Current assets		14330	14330	11922
Creditors due within one year		0	0	-15497
Total		<u>£21,207</u>	<u>£21,207</u>	<u>£2,071</u>

£42,414
4093

CHURCH OF GOD UNIVERSAL
DETAILED INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 December 2023

	Fund	Fund		
	31 December	31 December		
	2023	2022		
	£	£		
INCOME				
Tithe & Offerings	26,774	23,580		
Building Fund				
Investment Income and Interest				
Community activities				
	<u>26774</u>	<u>26774</u>	<u>23,580</u>	26,526
LESS : EXPENDITURE				
Charity and Mission	600		1,640	
Pastor Allowance	180		-	
Property rent and rate	100		9,535	
Light & Heat	3,613		5,545	
Printing, Postage & Stationery	318		-	
Repairs & Maintenance	5,617		41,439	
Choir running expenses	0		480	
Guest speakers	370		-	
Functions	1,223		621	
Entertainment			-	
Insurance	964		3,121	
Toiletries and first aid	8		20	
Travel and subsistence	768		1,248	
Telephone & Fax	50		413	
Welfare			-	
Professional fees	0		5,545	
Audit & Accountancy fees	750		500	
Sundries			-	
Bank Charges/Mortgage			-	
Depreciation - motor vehicles			-	
Depreciation - Church equipment	1339		1,339	
Depreciation - Fixtures and fittings	2201		2,201	
TOTAL EXPENDITURE		<u>18099</u>	<u>73,648</u>	#####
NET INCOME FOR THE YEAR	£	<u>8,675</u>	£	-50,068
				9968