

Birmingham Youth Theatre Ltd Auditors report 2021

Birmingham Youth Theatre is a Company Ltd by Guarantee and it has charitable status.

I have examined the records kept by the Company and provided to me by the Directors.

The Statutory Accounts, which have been prepared in accordance with the regulations applicable to Micro entities, present a true and fair view of the financial position of the Youth Theatre as at 31/12/21

A handwritten signature in black ink, appearing to read 'Mike Gibbs', with a long horizontal stroke extending to the right.

Mike Gibbs
Accountant
24/09/22

BIRMINGHAM YOUTH THEATRE Limited
COMPANY LIMITED BY GUARANTEE

COMPANY NO 4919259

FINANCIAL STATEMENTS
For the Year Ended 31 December 2021

BIRMINGHAM YOUTH THEATRE Limited
COMPANY LIMITED BY GUARANTEE

Directors Report 31 December 2021

The Directors hereby submit the Annual Report and unaudited Financial statements of the company for the year ended 31 December 2021

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company is the public performance of Musical shows, there being no change during the year

The Youth Theatre is a registered Charity

Charity number 1145118

DIRECTORS

The Directors who served the company during the year were as follows:

Linda Hamilton

Chris Jeff

Ida Jeff

Caroline Simpson

Joanna Matysiak

David Pittam

Claire Harrison

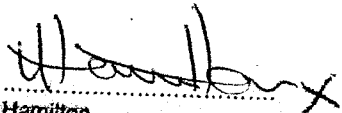
Appointed 01/10/20

Christine Clark

Appointed 01/10/20

SMALL COMPANY PROVISIONS

Signed by order of the Directors


Linda Hamilton
Chair

Approved by the Directors on


31 August 2022
July

BIRMINGHAM YOUTH THEATRE Limited
COMPANY LIMITED BY GUARANTEE

PROFIT and LOSS ACCOUNT 31 December 2021

	2021	2020
TURNOVER	26343	13494
COST OF SALES	<u>24,498</u>	<u>8755</u>
GROSS PROFIT	1845	4738.9
ADMINISTRATIVE EXPENSES	<u>2599</u>	<u>2490</u>
OPERATING PROFIT/(LOSS)	-754	2249
Covid 19 Extraordinary Events		
Refunds due and Prepayments	0	4683
Accrued income- Insurance claim	0	3327
INTEREST RECEIVABLE	0	0
RETAINED PROFIT/(LOSS) for the period	<u>-754</u>	<u>10259</u>

The Notes on page 4 form part of these financial statements

BIRMINGHAM YOUTH THEATRE Limited
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021	2020
FIXED ASSETS			
CURRENT ASSETS			
Cash at bank and in Hand		16703	11919
Debtors	3	<u>2934</u>	<u>8010</u>
		19637	19929
Creditors	4	4966	4504
NET CURRENT ASSETS		<u>14671</u>	<u>15425</u>
FUNDED BY			
Members Deposits		7324	7324
Profit and loss account as at	01/01/2021	8101	01/01/2020
Profit/(Loss) for the year		<u>-754</u>	<u>-2158</u>
		7347	10259
MEMBERS FUNDS		<u>14671</u>	<u>15425</u>
diff		0	0

In the year ending 31/12/21 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for:-

Ensuring the company keeps accounting records which comply with S3386 of The Act,

and

Preparing accounts which give a true and fair view of the state affairs of the company as at the end of its Financial year and of its profit and loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as it is applicable to the company

These Financial Statements were approved by the Directors on 31/07/22 and signed on their behalf by:-

Linda Hamilton
Chair

The Notes on page 4 form part of these financial statements

BIRMINGHAM YOUTH THEATRE Limited
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

Turnover

The turnover shown in the profit and loss account represents income received during the year from musical productions

2 FIXED ASSETS	2020	2020
Cost		
As At 01/01/21 and 1/01/20	1149	1149
Additions in the year	<u>0</u>	<u>0</u>
As at 31/12/21 and 31/12/20	<u>1149</u>	<u>1149</u>
Depreciation		
As At 01/01/21 and 1/01/20	1149	1149
Charge for the Year	<u>0</u>	<u>0</u>
As at 31/12/21 and 31/12/20	<u>1149</u>	<u>1149</u>
Net Book Value		
As at 31/12/21 and 31/12/20	<u>0</u>	<u>0</u>
3 DEBTORS		
Taxation		
Accrued Income	0	3327
Prepayments	<u>2934</u>	<u>4683</u>
	<u>2934</u>	<u>8010</u>
4 CREDITORS		
Members subs	1292	2504
Accruals	3674	2000
Taxation	<u>0</u>	<u>0</u>
	<u>4966</u>	<u>4504</u>

5 COMPANY LTD BY GUARANTEE

The liability of the Directors is Limited on a winding up to a sum not exceeding £1 each
The Company is limited by Guarantee and therefore does not have any share capital

Birmingham Youth Theatre Ltd Trustees Annual report 2021

Birmingham Youth Theatre was established in 1987 by the then Chairman of BMOS Adult theatre. The Youth theatre was formed with the vision of providing young people from the ages of 10 to 18 with surroundings and a stage to develop acting, dancing and singing skills as well as the opportunity for personal development. These principles continue to this day and over the years we have seen many of our members' progress into professional careers in the performing arts.

In most years The Company rehearses for and presents 2 professionally produced and staged shows, generally a musical and a pantomime; for many years the shows, have been performed at the Old Rep Theatre in the heart of Birmingham's theatre land. However, a decision has been taken to relocate to the Crescent Theatre off Broad Street, largely for reasons of cost.

The Company survived the strictures of Covid and the lockdowns and has probably emerged stronger due to inventive thinking and tremendous support from our partners and stakeholders.

The Company's income continues to come from, member's subscriptions, sponsorship and ticket sales, supplemented by occasional ad hoc donations. The main Sponsor is The Lillie C Johnson Charitable Trust and we are indebted to them for their continuing support both in terms of sponsorship and patronage of the shows. An increasing number of Financial and commercial organisations are providing funds based on employee involvement and applications to internal funds; e.g. Employer Matched Giving (e.g. The Lloyds Foundation) as well as Asda, Tesco and TK Maxx. There is also increasing funding from Just Giving and Easy Fundraising and various events throughout the year, have provided small pots of additional income.

In 2021 we were only able to put on one show, Disco inferno, which although successful, ticket sales were still recovering from the previous year, and show costs rose whilst there were still fixed costs to meet. As a result there was a small deficit in the year and members funds reduced to £14,671. Ticket sales for Jack in the Beanstalk and High School Musical in 2022 have been buoyant and the other sources of income are also continuing.

The core of the Board of Trustees remains the same, all being people with a real passion for the development of the young people through the performing arts.



Linda Hamilton
Chair
On Behalf of the Trustees
25/09/22