

Registered Number: 04479890 (England and Wales)

Registered Charity Number: 1145113

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**DOLPHIN SCHOOL TRUST**  
**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

Prepared By:

KWSR & Co

Chartered Accountants & Registered Auditors

136 Merton High Street, London SW19 1BA

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## **GOVERNORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2022**

The Board of Governors present their annual report for the year ended 31 August 2022 under the Companies Act 2006 and Charities Act 2011, together with the audited financial statements for the year. As Trustees of The Dolphin School Trust, the Governors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2015.

### **REFERENCE & ADMINISTRATIVE INFORMATION**

**The Dolphin School Trust is a charitable company founded in 1986, with the liability of its members limited to £1 each by guarantee.**

**Registered company number:** 04479890 (England and Wales)

**Registered charity number:** 1145113

**Registered office:** 106 Northcote Road, London SW11 6QW

#### ***Governors***

The Governors of Dolphin School Trust, who are also the Charity Trustees and the Directors of the Company, who served during the year and subsequently are:

S Gates\*, Chair

G Corera

M Goldschmeid

P van der Vliet\*

J Watling\* (resigned 24/06/2022)

P Dennemont

J Savile (appointed 01/09/2022)

J Hopkins (appointed 10/03/2023)

\* Member of the Finance Committee

#### ***Officers and Professional Advisers***

The Headmaster: S Gosden

The Bursar: L Lonsdale

Bankers: NatWest Bank Plc, 280 Bishopsgate, London, EC2M 4RB

Auditor: KWSR & Co., 136 Merton High Street, London, SW19 1BA

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### ***Governing document***

The Company is governed by its Memorandum and Articles of Association, last amended on 4 July 2002.

### ***Governing Body***

The Governors, who are required under the Articles to serve as Directors of the Company and Trustees of the Charity, are elected at a full Governors' Meeting based on recommendations to and discussion with existing Governors and the Headmaster. Prior to being appointed new Governors are fully briefed on the responsibilities and duties of a School Governor. Governors stand for a term of four years and are eligible to stand for re-election. Mrs Dennemont had grandchildren at the school during the year under review.

### ***Trustee training***

Trustee training is provided for all Governors covering their duties as Governors, Trustees and Directors.

### ***Organisational management***

The Governors meet as a full Board each term to determine the general policy of the charitable company and review its overall management and control, for which they are legally responsible. The Board is served by several sub-committees responsible for i) Finance and Property ii) Safeguarding, Educations, Ethos and Compliance, and iii) Governance and Nominations. The Finance & Property Committee, chaired by Mrs van der Vliet, meets before the full Board meeting to review the financial performance of the school.

The day to day running of the school is delegated to the headmaster who is supported by the Senior Team and together this group are the key management personnel and report to the Governors in their respective areas of education, safeguarding, pastoral support, finance, legal matters, HR, subsidised fees and property issues to ensure the smooth running of the school.

Remuneration of the Headmaster is set by the Board, in a fair and responsible manner. The appropriateness and relevance of the remuneration policy is reviewed annually including reference to comparisons with other independent schools to ensure that Dolphin School remains sensitive to the broader issues of pay and employment conditions elsewhere. Delivery of the Company's charitable vision and purpose is primarily dependent on our key personnel, and as staff members are our greatest resource, staffing costs are the largest single element of our charitable expenditure.

### ***Group Relationships***

Dolphin School Trust is a member of ISA for the promotion and maintenance of preparatory school standards generally.



We are committed to our local community in London. We supported our local Foodbank with our harvest donations. We also supported the work of Macmillan Cancer Support and Centrepont.

### ***Principal Risks and Uncertainties***

The Governors review the school's current and planned future activities in the light of any major risks arising from time to time and the effectiveness of systems and procedures designed to manage them. The principal risks and uncertainties currently facing the Company are considered to remain the possible impact on pupil numbers as state schools are undersubscribed, the increasing competition for high-quality teaching and other staff, continuing impact from high inflation and severe reputational damage in the unlikely event of a high-profile legal action alleging lack of due care over our pupils as vulnerable beneficiaries. Our plans and strategies for managing risk include maintaining effective internal controls, risk registers, incident-reporting and monitoring systems and insurance cover wherever appropriate.

## **OBJECTS, PUBLIC BENEFIT AIMS, OBJECTIVES AND PRINCIPAL ACTIVITIES**

The Object of the Charitable Company is the advancement of education in the United Kingdom and elsewhere with a view to providing a sound Christian and moral basis for all pupils. In furthering this Object, the Governors, as the charity trustees, have complied with the duty in s.17(5) of the Charities Act 2011 to have due regard to the Charity Commission's published guidance concerning the operation of the Public Benefit requirement under that Act.

### ***Strategic Aim and Intended Effect***

The Board's strategic aim to reach its objective for the public benefit as a charitable Independent School is the attainment of the highest academic levels consistent with our non-selective admissions policy and to help lower-income families to benefit from our fee-based schooling, whilst allowing all pupils to benefit from our extra-curricular programme. This is intended to draw out their abilities and academic potential, awaken and develop wider interest in life for eventual participation in civil society and motivate them for a successful outcome both at their chosen senior school and in life.

### ***Objectives***

To achieve the objectives, the Trust operates one primary school from its principal office location and two pre-school age nursery schools.

The school aims to provide a caring Christian environment with dynamic academic provision to children of all ages with a broad range of ability so that their needs can be met and their talents developed. These objectives are pursued by creating an environment where all are welcome, and this is supported by a high level of pastoral care.

### ***Principal activity and income sources***

The Trust's principal activity continues to be the provision of a Day School for 5- to 11-year-old children and of two pre-school age nurseries. The principal source of income is from school fees.

### ***Public Benefit, grant-making, and access-widening***

The Trustees are satisfied that the school's aims are charitable, and they have also considered the Charity Commission's general guidance on public benefit.

The school has for many years provided up to 10% of total fees in bursaries to allow children from lower income families to benefit from an education at the school. The school has a Christian foundation, and the Trustees consider that support for low-income families is a positive part of the School's duty.

The school also seeks to keep School fees as low as it possibly can so that the school remains accessible to the widest section of the community possible. School fees at Dolphin School are up to 25% lower than the average school fees of local independent primary schools. The Governors are keen to promote a broad social and ethnic mix.

Dolphin School continues to host a football tournament for local schools that happens twice a year and does this despite not having its own sports pitches.

The school is involved in charitable fund-raising each year, supporting a variety of causes and organisations with local and international focus.

The school was pleased to support Macmillan Cancer Support, Centre Point and to donate food to the Wandsworth Foodbank through our Harvest Assembly in October. The nursery schools all supported charities through a variety of activities, and these typically were for the benefit of children and the elderly.

### ***Volunteers***

The Parents of Dolphin, known as 'The POD', helped with the school's fundraising and cultural activities during the year, and the Board would like to take this opportunity to say how much we appreciate their continuing and valuable support for our work.

## **REVIEW OF ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR**

### ***Operational performance of the school***

We strive to offer an excellent education to children of all abilities, focusing on the strengths, interests, and character of each child in our care. We aim to personalise learning, particularly in the foundation subjects of Maths and English. We are a mixed ability school with non-selective entry at Reception, but pupils' academic achievement remains high. Dolphin leavers this year headed to a variety of selective schools including Dulwich College, King's Wimbledon, Alleyn's, Emanuel and James Allen Girls with pupils being awarded scholarships for academic, sporting, musical, artistic, and dramatic prowess.

Our individualised approach extends right across the curriculum and into the key area of children's character development. Our annual theme each year injects dynamism into school life. In 2021-22 our theme was Celebration and Joy.

The Christian foundation of the school remains the bedrock of daily life, with our weekly Christian assemblies very well attended by parents and extended family members. We continue to build community in our own school through the weekly prayer meeting hosted



by the Senior Team and attended by Dolphin parents. We returned to in person assemblies with parents attending each Friday.

The important home-school partnership is fostered through many school events including concerts, productions, Family Night and Grandparents' Tea. We hosted a well-attended IT and e-safety evening for parents and information sessions for parents about reading and phonics, and mathematics.

We serve our local community of schools by hosting a football tournament twice a year for local schools. Weekly fixtures are played in sports such as football, touch rugby, hockey, netball, rounders and cricket and we now hire dedicated local pitches, as well as a local netball court and astro turf pitch. Our coaching is detailed and professional, and our results are excellent. Sporting potential is identified and nurtured.

There has been a similar level of activity in the Arts, with Dolphin pupils performing in whole-school dramatic productions as well as instrumental and choir concerts, with the Easter Concert a particular focus. Twice yearly DT (Design & Technology) days in the Upper School added an opportunity for pupils to be both inspired by guest speakers and to immerse themselves in various creative projects. Our Year 6 pupils took part in the professional production of The Life of Christ run by the Bible Society on the Wintershall Estate and they ended the year on a high by leading the whole school to perform Jungle Book, the musical. Numbers of children learning musical instruments has increased this year, with lessons undertaken on a wider range of instruments and greater numbers of young musicians taking part in concerts and recitals.

The school's continued investment in IT enables children to make full use of a suite of chrome books. This is particularly important as the majority of independent secondary schools have moved their entrance exams online. Dolphin School children are able to practice these tests regularly on school provided IT devices.

Residential trips for years 4, 5 and 6 were able to go ahead once again in 2022. Other years benefited from Day trips to London Zoo and various other exciting places. Bursary support is always offered to those who might struggle financially to pay for trips.

We also invited speakers, ranging from 'Florence Nightingale', Natalie Costa speaking to the upper years on "power thoughts" to an ornithologist specialising in owls. We regularly work with the local authority and other providers to enhance pupils' life skills, such as TFL and using the underground or bus network and local streets safely.

Co-curricular clubs include a range of sports and art-based activities, and private tuition is offered in a range of musical instruments.

During 2021/22 we introduced early drop off option for parents, allowing them to drop off children from age 3 at 8am. We also introduced our own in-house after school care running up to 6pm for those parents wishing to access this, with. In 2021/22 we introduced hot school lunches for all pupils from Reception to Year 6. This was a huge success, allowing all children to access a freshly prepared healthy, organic lunch Monday to Friday.

We created a lower and upper school library enabling children to access this space to read, select new books to take home and foster a life-long love of reading. We are very grateful to

our volunteer librarian for maintaining the library so it is an inspirational space for the children.

### ***Fundraising performance***

The Dolphin School Trust relies primarily on school fees to finance its charitable aims. In June 2022 we hosted a fundraising concert, and celebrated 25 years of service by our Director of Ethos, Janet Clark. The concert was a huge success with money raised going towards our bursary fund.

## **FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

As with other independent schools based in London, we experienced a fall in pupils numbers both during and after the COVID pandemic. We were able to retain our excellent teachers and staff and absorb these costs as a result of holding adequate reserves. The deficit for 2022 totalled £326,788. We finished the year with Unrestricted funds of £1,506,135 and cash balance of £741,681.

The Board has established a policy whereby sufficient reserves not restricted, committed, or designated be carried to support resources expended at a level enabling the continuation of the current activities of the Charity in the event of a significant drop in School fees and related income.

### ***Investment policy and objectives***

The Governors maintain the policy to put all available retained funds, other than those required for day-to-day cash management, into the higher-yielding Direct Reserve account.

The results for the year and financial position of the Charity are as shown in the annexed financial statements.

## **FUTURE PLANS**

Having moved one of our nursery schools onsite in 2021 we have successfully expanded the number attending this nursery during 2021/22. We will continue to expand our nursery provision in 22/23 both in numbers attending and hours of attendance by providing early drop off, afternoon sessions and after school care from.

We continue to invest in IT and STEM resources, ensuring children have access to touch screen chromebooks, iPads and smart screens in all classrooms. We will continue with our refurbishment and modernisation plan for all classrooms with write on cupboards, desks and integrated smart screens.

Other key objectives for the future include continuing to develop the curriculum and further enhancing our outdoor teaching and learning locally and in London. We are seeking to expand our parent talks on matters to include nutrition, sleep, positive mental health and confidence, and a speech & language therapist advice session and more.



## RELEVANT AUDIT INFORMATION

Insofar as each of the Directors, as members of the Governing Body, at the date of approval of this report is aware, there is no relevant audit information (information needed by the Company's auditor in connection with preparing the audit report) of which the Company's auditor is unaware. Each member of the Governing Body has taken all the steps that he or she should have taken as a member of the Governing Body to make him or herself aware of the relevant audit information and to establish that the Company's auditor is aware of that information.

Approved by the Board of Governors at its meeting on 10<sup>th</sup> March 2023 and signed on its behalf by:

Sian Gates, Chair

19<sup>th</sup> May 2023

A handwritten signature in dark ink, appearing to read 'S Gates', written in a cursive style.

## **STATEMENT OF GOVERNORS' RESPONSIBILITIES**

The Governors (who are also the directors of Dolphin School Trust Ltd for the purposes of company law) are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Governors to prepare financial statements for each financial year. Under company law the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Governors are required to

- select the most suitable accounting policies and then apply them consistently.
- observe the methods and principles set out in the Charity SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and ensuring their proper application under charity law and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF DOLPHIN SCHOOL TRUST**

We have audited the financial statements of Dolphin School Trust for the year ended 31 August 2022 which comprise a Statement of Financial Activities, Balance Sheet, Cash Flow Statement, and related notes. The financial reporting framework that has been applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### **Respective Responsibilities of the Governors and Auditors**

The Governors as Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standard for Auditors.

### **Scope of the Audit**

An audit involves obtaining evidence about the number of disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Governors; and the overall presentation of the financial statements.

### **Opinion on the Financial Statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's profit or loss for the year ended 31 August 2022.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept; or

## Dolphin School Trust

Audited Financial Statements for the year ended 31 August 2022

- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for audit; or
- The Trustees were not entitled to prepare the financial statements in accordance with the Small Companies regime and take advantage of the Small Companies Exemption in preparing the Report of the Trustees.

**On behalf of KWSR & Co.:**



KWSR & CO LTD (Jun 28, 2023,  
11:05am)

**Susan Rahman, BSc FCA (Senior Statutory Auditor)**

KWSR & Co. Chartered Accountants & Registered Auditors  
136 Merton High Street,  
London SW19 1BA



## Statement of Financial Activities

		2022 Unrestricted Funds £	2021 Unrestricted Funds £
	Notes		
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Activities for generating funds	2	15,411	2,988
<b>Investment income</b>	3	6	90
<b>Grant Income (Furlough)</b>	4	39,684	260,189
<b>Incoming resources from charitable activities</b>			
School fees	5	1,507,627	2,075,523
<b>Total incoming resources</b>		<b>1,562,728</b>	<b>2,338,790</b>
<b>RESOURCES EXPENDED</b>			
<b>Cost of generating funds</b>			
Charitable activities		1,877,547	2,135,415
Governance costs	6	11,969	12,279
Finance costs		-	-
<b>Total resources expended</b>		<b>1,889,516</b>	<b>2,147,694</b>
<b>NET INCOMING RESOURCES</b>		<b>(326,788)</b>	<b>191,096</b>
<b>RECONCILIATION OF FUNDS</b>			
Total brought forward		1,832,923	1,641,827
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,506,135</b>	<b>1,832,923</b>

## Balance Sheet

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	10	0	1,419
Tangible assets	11	1,263,033	1,301,504
		<u>1,263,033</u>	<u>1,302,923</u>
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	12	-	-
Cash at bank and in hand		741,681	1,012,134
		<u>741,681</u>	<u>1,012,134</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	13	<u>221,686</u>	<u>260,989</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>519,995</u>	<u>751,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,783,028</b>	<b>2,054,068</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	14	276,893	221,145
<b>NET ASSETS</b>		<u><b>1,506,135</b></u>	<u><b>1,832,923</b></u>
<b>CAPITAL AND RESERVES</b>			
Unrestricted Funds	15	1,506,135	1,832,923
<b>TOTAL FUNDS</b>		<u><b>1,506,135</b></u>	<u><b>1,832,923</b></u>

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

**Approved by the Board of Trustees on 10<sup>th</sup> March 2023 and signed of their behalf  
by:**

A handwritten signature in black ink, appearing to read 'S Gates', with a stylized flourish at the end.

Sian Gates, Chair

19<sup>th</sup> May 2023

## Cash Flow Statement

	2022	2021
	£	£
<b>Net income/ (expenditure) for the year</b>	(326,788)	191,096
Depreciation and impairment of fixed assets	44,799	52,590
(Acquisition) of fixed assets	-	-
	(4,909)	-
(Increase) / decrease in debtors	-	15,615
Increase / (decrease) in creditors	16,445	(172,453)
Net cash flow from operating activities	<b>(270,453)</b>	<b>86,848</b>
Net increase / (decrease) in cash and cash equivalents	(270,453)	86,848
Cash and cash equivalents at the beginning of the year	1,012,134	925,286
Cash and cash equivalents at the end of the year	<b>741,681</b>	<b>1,012,134</b>
<b>Cash and cash equivalents consist of:</b>		
Cash at bank and in hand	<b>741,681</b>	<b>1,012,134</b>

## Notes to the Financial Statements

### 1. Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of Statement of Recommended Practice, Accounting and Reporting by charities.

#### Incoming resources

All incoming resources are included on Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

School fees are recognised when they are due on termly basis and adjustments are made to defer any fees paid in advance. Donations and other fund received by the school are recognised when this event takes place.

#### Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where cost cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over the estimated useful life of twenty years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over the estimated useful life.

Land and buildings	- In accordance with the property lease (2% reducing balance)
Plant and machinery etc.	- 25% on reducing balance
Furnitures & fittings	- 15% on reducing balance

#### Taxation

The charity is exempt from corporation tax.



### Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for restricted purposes with the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

## 2. Activities for generating funds

	2022	2021
	£	£
Other income and fund raising	15,411	2,988
	<u>15,411</u>	<u>2,988</u>

## 3. Investment Income

	2022	2021
	£	£
Interest receivable	6	90

## 4. Grant Income

	2022	2021
	£	£
Furlough Grant	39,684	260,189

## 5. Incoming Sources from Charitable Activities

	2022	2021
	£	£
School Fees	1,507,627	2,075,523

## 6. Governance Costs

	2022	2021
	£	£
Audit and Accountancy	10,800	10,815
Bank Charges	1,019	988
Legal & Professional fees	150	476
	<u>11,969</u>	<u>12,279</u>

## 7. Net Incoming/ (Outgoing) Resources

Net resources are stated after charging/(crediting):

	2022	2021
	£	£
Depreciation – owned assets	43,380	48,387
Goodwill amortisation	1,419	5,175

## 8. Trustees' Remuneration and Benefits

There were no Trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

## 9. Staff Costs

	2022	2021
	£	£
Wages, salaries & pensions	1,381,148	1,642,532

## 10. Intangible Fixed Assets

	Goodwill
	£
<b>Cost</b>	
At 1 September 2021	103,494
<b>Amortisation</b>	
At 1 September 2021	102,075
For the year	1,419
At 31 August 2022	103,494
<b>Net Book Value</b>	
At 31 August 2021	1,419
At 31 August 2022	0.00



## 11. Tangible Fixed Assets

	Land & Buildings	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2021	1,469,797	196,581	231,912	1,898,290
Additions	-	3,589	1,320	4,909
At 31 August 2022	<u>1,469,797</u>	<u>200,170</u>	<u>233,232</u>	<u>1,903,199</u>
<b>Depreciation</b>				
At 1 September 2020	260,609	153,626	182,551	596,786
Charge for the year	24,184	6,607	12,589	43,380
At 31 August 2021	<u>284,793</u>	<u>160,233</u>	<u>195,140</u>	<u>640,166</u>
<b>Net Book Value</b>				
At 31 August 2020	<u>1,209,188</u>	<u>42,955</u>	<u>49,361</u>	<u>1,301,504</u>
At 31 August 2021	<u>1,185,004</u>	<u>39,937</u>	<u>38,092</u>	<u>1,263,033</u>

## 12. Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year</b>		
Trade debtors	0	0
	<u>0</u>	<u>0</u>

### 13. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	55,220	31,837
Other creditors	166,466	184,283
Acceptance deposits	-	44,869
	<u>221,686</u>	<u>260,989</u>

### 14. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Bank loans more than 5 years by instalments	-	-
Parental loans more than 5 years non- instalment	-	-
Acceptance deposits	276,893	221,145
	<u>276,893</u>	<u>221,145</u>

### 15. Movement in funds

	Brought Forward	Incoming resources	Outgoing resources	Carried forward
	2021			2022
	£	£	£	£
Unrestricted funds	1,832,923	1,562,728	1,889,516	1,506,135

## Detailed Statement of Financial Activities

	2022	2021
	£	£
<b>INCOMING RESOURCES</b>		
<b>Activities for generating funds</b>		
Other income and fund raising	15,411	2,988
	<b>15,411</b>	<b>2,988</b>
Investment income	6	90
Grant Income (Furlough)	39,684	260,189
<b>Incoming resources from charitable activities</b>		
School fees	1,507,627	2,075,523
<b>Total incoming resources</b>	<b>1,562,728</b>	<b>2,388,790</b>



Dolphin School Trust  
Audited Financial Statements for the year ended 31 August 2022

<b>RESOURCES EXPENDED</b>	<b>2022</b>	<b>2021</b>
<b>Charitable activities</b>	<b>£</b>	<b>£</b>
Salaries and wages	1,381,148	1,642,532
Class books, materials & activities	47,181	42,555
Staff costs	34,135	56,316
Office costs	12,607	18,238
Property costs	299,084	271,830
Marketing	21,173	9,561
IT Expenses	37,190	40,764
Donations	230	57
Amortisation of purchased goodwill	1,419	5,175
Depreciation of short leasehold properties	24,184	24,677
Depreciation of fixtures and fittings & computer equipment	19,196	23,710
	<b>1,877,547</b>	<b>2,135,415</b>
<b>Governance costs</b>		
Audit & accountancy	10,800	10,815
Bank charges	1,019	988
Legal & professional fees	<u>150</u>	<u>476</u>
	<b>11,969</b>	<b>12,279</b>
<b>Finance costs</b>		
Loan interest	-	-
	<u>-</u>	<u>-</u>
<b>Total resources expended</b>	<b>1,889,516</b>	<b>2,147,694</b>