KENSINGTON UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1145107

Details

Other names	KENSINGTON URC CHARITY
Status	Registered
Legal form	Other
Registered	2011-12-16
Register	View on the Charity Commission register

Contact

Address	Kensington United Reformed Church Allen Street London W8 6BL
Phone	02073611670
Email	kensington.urc@gmail.com
Website	www.kensingtonurc.org.uk

Activities

Objects: THE OBJECT OF THE CHARITY IS THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE SCHEME OF UNION OF THE UNITED REFORMED CHURCH.

Activities: TO PROVIDE REGULAR ACTS OF CHRISTIAN WORSHIP EACH SUNDAY AND AT OTHER TIMES IN ACCORDANCE WITH THE TRADITIONS OF THE UNITED REFORMED CHURCH. TO OFFER PASTORAL SUPPORT TO CHURCH MEMBERS, MEMBERS OF THE CONGREGATION AND THOSE SEEKING ASSISTANCE. TO HIRE OUT THE CHURCH PREMISES WHEN AVAILABLE TO LOCAL ORGANISATIONS, BOTH CHARITABLE AND COMMERCIAL, AS A SERVICE TO THE COMMUNITY AND TO RAISE INCOME.

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Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£134,730	£180,264	-	-
2024-03-31	£143,407	£120,154	-	-
2023-03-31	£132,519	£110,527	-	-
2022-03-31	£128,418	£108,500	-	-
2021-03-31	£75,129	£120,270	-	-

Trustees

Name	Role	Appointed
EVELYN QUARTEY-PAPAFIO		2012-02-17
GLADYS TUTUA OSEI		2011-10-20
Gifty Atswei Saba		2018-06-10
Kathleen Struthers Donaldson		2023-11-26
SARAH LILIAN WORBURTON		2011-10-20
Yaw Nyarko-Amagyei		2018-06-10

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KENSINGTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1145107

Accounts

KENSINGTON UNITED REFORMED CHURCH

ALLEN STREET KENSINGTON

LONDON W8 6BL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Minister
Reverend Sally Massey Thomas

Treasurer
Mrs Gifty Saba

Church Secretary
Vacant

Assistant Church Secretary
Mr. David Nyarko

Bankers
Barclays Bank
Lloyds

Independent examiner
M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS

FOR THE YEAR ENDED 31 MARCH 2025

The Church Elders present the annual report with the financial statements for the year ended March 31st 2025.

Kensington United Reformed Church, one of the constituent churches of the Thames North Synod of the United Reformed Church, is registered as 'Kensington United Reformed Church Charity' (Charity no:1145107) under the Charities Act (2011).

Principal Activities

- To provide regular acts of Christian worship each Sunday during the year and at other times in accordance with the liturgical procedures of the United Reformed Church.
- To offer pastoral support to church members, members of the congregation and to those seeking assistance. To provide a friendly welcome to all visitors to the church.
- To let the church Meeting Space, sanctuary and halls when available to local organisations, both charitable and commercial, as a service to the community and also as a means of supplementing the income of the church.
- To maintain in good order the buildings and equipment of the Kensington United Reformed Church. To maintain and develop links with other Christian churches through the Churches Together Kensington and Chelsea and with other faith groups through the Kensington and Chelsea Faith Communities Partnership.
- To ensure Kensington United Reformed Church is represented at the meetings of the Thames North Synod of the United Reformed Church and other appropriate councils of the United Reformed Church.

The Elders have held regular meetings during the past year to consider the pastoral care and the task of maintaining the worship services of the church and the day to day running of the building and finances.

The Revd Sally Massey Thomas started the ministry of our church on 1st February 2020. Her ministerial position is jointly held with St Paul's Bayswater URC with a scoping of 75%.

Minister: Reverend Sally Massey Thomas
Church Secretary: Ms Izumi Nishizono (until 6 October 2024)
Treasurer – Mrs Gifty Saba
Assistant Church Secretary: Mr David Nyarko
Serving Church Elders (2024-25) Mrs Amy Augustin, Mr David Nyarko, Ms. Izumi Nishizono (until 6 October 2024), Mrs Gladys Osei, Mrs Evelyn Quartey-Papafio, Mrs Gifty Saba, Mrs Sarah Worburton. Miss Kathy Donaldson

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Elders

Elders elected are elected to serve by the Church Meeting. Under the constitution of the Kensington United Reformed Church, Elders will also act as Trustees to the Kensington United Reformed Church Charity.

Independent Examiner

Mr M B Boydell FCA
Boydell & Co.
Chartered Accountants
146B Chiswick High Road
London W4 1PU

Bankers – Church

Barclays Bank
Leicester
LE87 2BB

Bankers – Church halls

Lloyds
Kensington High Street
London W8

Financial report

The accounts have been prepared to comply with the requirements of the Charities Act 2011 and the Statement of Recommended Practice for Charities and with the regulations made under the Church Accounting Regulations 2006. They are prepared on an accruals basis and they are subject to a report by an Independent Examiner.

Review of this year's activities

We continue to hold regular services and meetings in-person. The outdoor service followed by a picnic in Holland Park in July had to be held in the Meeting Space because of rain. There was a Candlelit Christmas Carol Service in our church in December. The joint Christmas Day service was on Zoom and the joint bible study group with St Paul's Bayswater URC between September and the end of June were held every other week on Zoom.

The church attendance at Sunday services has declined since Covid, and is a serious concern.

A variety of groups use our premises. Eden Montessori Nursery holds leases to use the halls during the week. Other regular hirers include children's groups, toddler groups, self-help groups, concert organisers, and one other Christian denomination. There were also a number of one-off lettings.

The income from hires is doing well and helps our finances. Rooms were let to most groups at a commercial rate, and to self-help groups (Alcoholics Anonymous and Gamblers Anonymous) at a reduced rate. We are pleased to be able to support AA and GA in this way.

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Review of this year's activities (continued)

The church decided to apply to the Council for a licence for same-sex marriages in February 2024.
We continue to welcome former members and new visitors to our services. We hope to develop further and restore congregation growth through community engagement and in prayer.

Future Activities

The Elders wish to focus on:
Improving provision for pastoral care with the help of our minister, the Revd Sally Massey Thomas, together with the members of the congregation.

Trying to identify mission and outreach in the local community and implementing them with the help of our minister.

Making the sanctuary and the Meeting Space available for church-related activities during the week.

Continuing with the current programme to improve the financial position of the church and to create a surplus of income over expenditure.

Risk Management

The Church Elders are continuing to identify major risks which impact on the work of the church, especially in regard to the security of the church's financial assets.
It was discovered that the columns that support the upstairs gallery are leaning. Similarly, the height of the balustrade is too low. We have been trying to address these two issues and hope they could be dealt with in the new fiscal year.
The building project on the adjacent land affects our building. The issues during this fiscal year were the right to light, and the protection of the 19th century windows during the digging phase. With help from Rapleys, our surveyor, both issues will be dealt with in the new fiscal year.
The Elders are mindful that safeguarding procedures in line with the current legislation for all who work with children must be maintained. A new safeguarding policy replaced the old one in February 2024.

On behalf of the Church Elders

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Minister's Report

Our activities are as outlined above and I hope we shall continue to develop our engagement with the local community.

I'd like to put on record my profound thanks and appreciation for our Elders who have taken on so many extra tasks and responsibilities to share the work previously covered by Izumi whose role went far beyond that required off a Church Secretary. We are all grateful for everything that Izumi did for us over many years and wish her every blessing as her career with URC Church House continues to develop.

We do, however, still need someone to take on the vital role of Church Secretary (if the person is an Elder) or Church Administrator if not an Elder. It is the same role but, in the URC, only Elders may be named as Secretary. Nominations are welcome and encouraged for the A.G.M.

This last year we have grieved the deaths of three of our long standing and much loved members -
Jane Turner on 24 June 2024
Emmanuel Larkai on 17 January 2025
Jemima Quaye on 27 March 2025
We thank God for the many blessings each of them brought to their families and to us all as a congregation and shall stand to remember and honour them at our A.G.M.

After some delay it was agreed that my ministry with you and St Paul's Bayswater will continue until February next year and I have requested a further extension. For those who may not know, it is now a URC requirement that all minsters over the age of 68 must request a year by year extension. I intend to retire in 2027 which means it is time to start thinking about those tasks that will need handing on to others. Apart from sharing me with St Paul's I have a number of other roles for you, for Synod and the wider URC.

- Churches Together in Kensington and Chelsea - I service as Ecumenical Advisor on the Standing Committee
- Kensington and Chelsea Interfaith Forum, - I work with the Council and interfaith colleagues to develop our local initiatives.
- Central London Area Group (CLAG) - I currently convene this group which meets quarterly both in person and on Zoom.
- West London Bishops and Church Leaders - I attend three meetings a year both as a local church leader and as Acting Ecumenical Officer for the Synod.
- Acting Ecumenical Officer - this engages me with all ecumenical partnership churches in our Synod. It is meant to be the other 25% of my time but for the last three years this has also included -

• KENSINGTON UNITED REFORMED CHURCH

• REPORT OF THE CHURCH ELDERS (CONTINUED)

• FOR THE YEAR ENDED 31 MARCH 2025

- Interim Moderator with High Cross United Reformed Church. This role has continued far longer than anticipated because the minister they called was suspended before the induction service.
- For Synod I also serve on the Pastoral Committee, Assembly Executive and am a Racial Justice Advocate.
- For the URC I am vice-chair of the ecumenical Churches Funerals Group.

Life is never dull!

I should also like to express my thanks and appreciation to Richard Mullen-Speight who has achieved so much during his time as our Facilities Manager. By the time you read this we will have appointed someone new and we wish Richard every blessing for his new career in America.

And to all of you a huge thank you for being part of our small congregation. Your friendship, loyalty and support is so much appreciated.

.....

Reverend Sally Massey Thomas (Minister) 30/9/ 2025

KENSINGTON UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES	(2)				
Offerings		7,374	-	7,374	7,592
Donations and grants		481	-	481	152
Investment income and interest		19,868	-	19,868	18,728
Property income		107,007	-	107,007	115,434
Other income		-	-	-	-
Income tax recoverable		-	-	-	1,501
TOTAL INCOMING RESOURCES		134,730	-	134,730	143,407
RESOURCES USED	(3)				
Ministry & Mission fund contributions		36,538	-	36,538	34,596
Ministers' expenses & local ministry		1,098	-	1,098	780
Premises costs		111,838	-	111,838	67,180
Other expenses		30,638	-	30,638	17,496
Donations		152	-	152	102
TOTAL RESOURCES USED		180,264	-	180,264	120,154
NET INCOMING/(OUTGOING) RESOURCES		(45,534)	-	(45,534)	23,253
GAINS AND LOSSES (note 1)					
Unrealised Gain/ (LOSS)		(13,836)	-	(13,836)	27,883
NET MOVEMENT IN FUNDS		(59,370)	-	(59,370)	51,136
BALANCES bought forward At 1 April 2024		617,754	1,048	618,802	567,666
BALANCES carried forward At 31 March 2025		£ 558,384	£ 1,048	£ 559,432	£ 618,802

The notes on pages 6 to 10 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

BALANCE SHEET AT 31 MARCH 2025

	Notes	2025	2024
TANGIBLE FIXED ASSETS	(1)		
Investment assets	(4)	408,098	421,934
Church equipment	(5)	6,399	3,149
		414,497	425,083
CURRENT ASSETS			
Debtors	(6)	32,954	31,277
Cash at bank		116,676	167,887
		149,630	199,164
CREDITORS: amounts falling due within one year	(7)	(4,695)	(5,445)
NET CURRENT ASSETS		144,935	193,719
		£ 559,432	£ 618,802
FUNDS			
Unrestricted		558,384	617,754
Restricted	(8)	1,048	1,048
		£ 559,432	£ 618,802

Approved by the Church Elders on 30/9/ 2025 and signed on their behalf by

.....
Gifty Saba – Treasurer/Elder

.....
Reverend Sally Thomas (Minister)

The notes on pages 6 to 10 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recognised Practice - Accounting for Charities (2015) and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds
Unrestricted funds represent the funds that are not subject to any restrictions regarding their use and are available for use in furtherance of the objectives of the Church. Restricted funds are those donated for use in a particular area or for specific purposes.

The accounts include all transactions, assets and liabilities for which the Elders are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources
Voluntary income and capital sources:
Collections are recognised when received by or on behalf of the Church.
Planned giving receivable under Gift Aid is recognised only when received.
Income tax recoverable on Gift Aid is recognised when the income is recognised.
Grants and legacies to the Church are accounted for when the Church is notified of its legal entitlement and the amount due.

Property income
Rental income from the letting of church premises is recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when receivable. Tax recoverable on such income (if any) is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 March.

Resources used
Grants:
Grants and donations are accounted for on an accruals basis.

Activities directly relating to the work of the Church
The Ministry & Mission contributions are accounted for when payable.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Fixed assets
Consecrated land and buildings and moveable church furnishings:
Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Elders on special trust for the Church since the Elders consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment
Equipment used within the church premises is depreciated on a straight-line basis over 4 years except for individual items of equipment with purchase price of £2,000 or less which are written off when the asset is acquired.

Investments
Investments are valued at market value at the year end.

Current assets
Amounts owing to the Church at 31 March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Offerings				
Freewill offering scheme	4,724	-	4,724	4,852
Loose offerings	2,650	-	2,650	2,740
Income tax recoverable	-	-	-	1,501
	7,374	-	7,374	9,093
Donations and grants :				
Charitable donations	481	-	481	152
Miscellaneous income	-	-	-	-
Grant received	-	-	-	-
	481	-	481	152
Investment income and interest	19,868	-	19,868	18,728
Rental and hiring income	107,007	-	107,007	115,434
Other income	-	-	-	-
	126,875	-	126,875	134,162
TOTAL INCOMING RESOURCES	134,730	-	134,730	143,407

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
3. RESOURCES USED				
Ministry and Mission Fund contributions	36,538	-	36,538	34,596
	36,538	-	36,538	34,596
Ministry:				
Visiting ministers/local ministry	1,098	-	1,098	780
	1,098	-	1,098	780
Premises costs:				
Cleaning	14,903	-	14,903	13,100
Manse Expenses	11,455	-	11,455	4,168
Heat and light	24,530	-	24,530	13,607
Wages	7,218	-	7,218	-
Insurance	7,370	-	7,370	7,592
Church building repairs and maintenance	32,364	-	32,364	10,414
Administration of halls	12,388	-	12,388	16,776
Council Tax	1,440	-	1440	1,221
License fees	-	-	-	145
Water	170	-	170	157
	111,838	-	111,838	67,180
Other expenses:				
Organist, choir and music	4,211	-	4,211	3,559
Telephone and broadband	1,162	-	1,162	1,840
Printing, stationery, copier and computer costs	748	-	748	818
Sundry expenses	636	-	636	634
Independent examiner's fee	3,540	-	3,540	3,540
Professional fees	16,208	-	16,208	4,055
Book-keeping	2,000	-	2,000	2,000
Depreciation	2,133	-	2,133	1,050
	30,638	-	30,638	17,496
Donations:				
Miscellaneous	152	-	152	102
	152	-	152	102
TOTAL RESOURCES USED	180,264	-	180,264	120,154

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4. INVESTMENT FIXED ASSETS

	£
Market value:	
At 1 April 2024	421,934
Additions at cost	-
Disposals	-
Net (Loss) on annual revaluation	(13,836)
At 31 March 2025	£ 408,098

The investments are all quoted on a UK stock exchange.

5. CHURCH EQUIPMENT

Balance 1 April 2024	9,659
Additions –	5,383
	15,042
Depreciation as at 01 April 2024	6,510
Depreciation charge for the year	2,133
Depreciation as at 31 March 2025	8,643
Balance 31 March 2025	£6,399

6. DEBTORS

	2025	2024
Prepayments	615	603
URC Thames North Trust	32,339	30,674
	£ 32,954	£ 31,277

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
Accruals	3,540	3,540
Other Creditors	1,155	1,905
	£ 4,695	£ 5,445

THE KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8. RESTRICTED FUNDS

Movements on restricted funds during the year were as follows:

Funds:	B/f	Received	Expended	Transfer	C/f
	£	£	£	£	£
Bursary Fund for Young peoples' Christian education/ conferences	849	-	-	-	849
Fund from funerals for church mission	199	-	-	-	199
	£ 1,048	-	-	-	£ 1,048

9. DEVELOPMENT OF CHURCH BUILDINGS

Kensington United Reformed Church and Church Hall are owned by URC Thames North Trust, a registered charity, number 1022551. Kensington United Reformed Church (through its Elders) is responsible for maintaining the premises and it is permitted to retain any rental income derived therefrom.

Monies accruing to the building development are held on behalf of Kensington United Reformed Church by the URC Thames North Trust.

The financial statements record the income from lettings and the administration and maintenance costs and the cost of furnishings and equipment.

10. THE JENKINS LEGACY

URC Thames North Trust has been holding funds derived from "The Jenkins Legacy". Following discussions with them, and because they hold these funds on trust for Kensington United Reformed Church, it was agreed that the funds held by them as at 1 April 2009 amounting to £ 34,264 should be treated as income in the financial statements as at that date and they would be included as debtors. Interest arising and administration charges from that date are included in the Statement of Financial Activities.

11. CHURCH ELDERS EMOLUMENTS

Two of the church elders received emoluments during the year for their services. The church secretary, Izumi Nishizono (until 6 October 2024) received £12,388 (2024 £16,776) for the administration of the hall lettings and the church treasurer, Gifty Saba received £ 2,000 (2024 £2,000) for book-keeping services.

THE KENSINGTON UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF

KENSINGTON UNITED REFORMED CHURCH

This report on the accounts of the Church for the year ended 31 March 2025, which are set out on pages 5 to 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

The Church Elders as Charity Trustees for the Church are responsible for the preparation of the accounts. They consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and the Regulations;
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

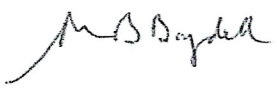
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the Church Elders and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the Elders as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

1/9/2025

THE KENSINGTON UNITED REFORMED CHURCH

APPENDIX TO THE STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

The following information regarding the Church Halls and Nursery is included in the property income and expenditure shown in the Statement of Financial Activities on page 4 of the financial statements.

	2025	2024
	£	£
Income		
Hall lettings	107,007	115,434
Expenditure		
Administration – by self employed individuals	12,388	16,776
Cleaning	14,903	13,100
Manse expenses	11,455	4,168
Independent examination and accountancy (20% proportion)	708	708
Insurance (say 20% proportion)	1,474	1,518
Council Tax	1,440	1,221
Heating & lighting (say 50% proportion)	12,265	6,804
Repairs and maintenance (say 50% proportion)	16,182	5,207
Telephone	1,162	1,840
Wages	5,605	-
	77,582	51,342
PROFIT of income over expenditure re Halls	£ 29,425	£ 64,092

KENSINGTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1145107

Accounts

KENSINGTON UNITED REFORMED CHURCH

ALLEN STREET KENSINGTON

LONDON W8 6BL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Minister
Reverend Sally Thomas

Treasurer
Mrs Gifty Saba

Church Secretary
Izumi Nishizono

Assistant Church Secretary
David Nyarko

Bankers
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M B Boydell FCA
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146B Chiswick High Road
London
W4 1PU

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS

FOR THE YEAR ENDED 31 MARCH 2024

The Church Elders present the annual report with the financial statements for the year ended March 31st 2024.

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Principal Activities

- To provide regular acts of Christian worship each Sunday during the year and at other times in accordance with the liturgical procedures of the United Reformed Church.
- To offer pastoral support to church members, members of the congregation and to those seeking assistance. To provide a friendly welcome to all visitors to the church.
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- To ensure Kensington United Reformed Church is represented at the meetings of the Thames North Synod of the United Reformed Church and other appropriate councils of the United Reformed Church.

The Elders have held regular meetings during the past year to consider the pastoral care and the task of maintaining the worship services of the church and the day to day running of the building and finances.

The Revd Sally Thomas started the ministry of our church on 1st February 2020. Her ministerial position is jointly held with St Paul's Bayswater URC with a scoping of 75%.

Minister: Reverend Sally Thomas
Church Secretary: Ms Izumi Nishizono
Treasurer – Mrs Gifty Saba
Assistant Church Secretary: Mr David Nyarko
Serving Church Elders (2023-24) Mrs Amy Augustin, Mr David Nyarko, Ms. Izumi Nishizono, Mrs Gladys Osei, Mrs Evelyn Quartey-Papafio, Mrs Gifty Saba, Mrs Sarah Worburton. Miss Kathy Donaldson (from 26th November 2023)

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Elders

Elders elected are elected to serve by the Church Meeting. Under the constitution of the Kensington United Reformed Church, Elders will also act as Trustees to the Kensington United Reformed Church Charity.

Independent Examiner

Mr M B Boydell FCA
Boydell & Co.
Chartered Accountants
146B Chiswick High Road
London W4 1PU

Bankers - Church

Barclays Bank
Leicester
LE87 2BB

Bankers - Church halls

Lloyds
Kensington High Street
London W8

Financial report

The accounts have been prepared to comply with the requirements of the Charities Act 2011 and the Statement of Recommended Practice for Charities and with the regulations made under the Church Accounting Regulations 2006. They are prepared on an accruals basis and they are subject to a report by an Independent Examiner.

Review of this year's activities

We continue to hold regular services and meetings in-person. We held one outdoor service followed by a picnic in Holland Park in July, and a Christmas carol service in our church in December. The Christmas Day service and the joint bible study group with St Paul's Bayswater URC were held every other week on Zoom.
The church attendance at Sunday services has declined since 2020, and is a serious concern.
A variety of groups use our premises. Eden Montessori Nursery holds leases to use the halls during the week. Other regular hirers include children's groups, toddler groups, self-help groups, concert organisers, and two other Christian denominations. There were also a number of one-off lettings.

The income from hires is doing well and helps our finances. Rooms were let to most groups at a commercial rate, and to self-help groups (Alcoholics Anonymous and Gamblers Anonymous) at a reduced rate. We are pleased to be able to support AA and GA in this way.

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Review of this year's activities (continued)

The church decided to apply to the Council for a licence for same-sex marriages in February 2024.
We continue to welcome former members and new visitors to our services. We hope to develop further and restore congregation growth in prayer.

Future Activities

The Elders wish to focus on:
Improving provision for pastoral care with the help of our minister, the Revd Sally Thomas, together with the members of the congregation.

Trying to identify mission and outreach in the local community and implementing them with the help of our minister.

Making the sanctuary and the Meeting Space available for church-related activities during the week.

Continuing with the current programme to improve the financial position of the church and to create a surplus of income over expenditure.

Risk Management

The Church Elders are continuing to identify major risks which impact on the work of the church, especially in regard to the security of the church's financial assets.
It was discovered that the columns that support the upstairs gallery are leaning. Similarly, the height of the balustrade is too low. We have been trying to address these two issues and hope they could be dealt with in the new fiscal year.
The building project on the adjacent land affects our building. The issues during this fiscal year were the right to light, and the protection of the 19th century windows during the digging phase. With help from Rapleys, our surveyor, both issues will be dealt with in the new fiscal year.
The Elders are mindful that safeguarding procedures in line with the current legislation for all who work with children must be maintained. A new safeguarding policy replaced the old one in February 2024.

On behalf of the Church Elders

西園 泉

.....

Izumi Nishizono (Church Secretary/Church Elder) 22/8/ 2024

KENSINGTON UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES	(2)				
Offerings		7,592	-	7,592	7,536
Donations and grants		152	-	152	461
Investment income and interest		18,728	-	18,728	15,235
Property income		115,434	-	115,434	109,282
Other income		-	-	-	5
Income tax recoverable		1,501	-	1,501	-
TOTAL INCOMING RESOURCES		143,407	-	143,407	132,519
RESOURCES USED	(3)				
Ministry & Mission fund contributions		34,596	-	34,596	24,625
Ministers' expenses & local ministry		780	-	780	1,412
Premises costs		67,180	-	67,180	64,311
Other expenses		17,496	-	17,496	19,679
Donations		102	-	102	500
TOTAL RESOURCES USED		120,154	-	120,154	110,527
NET INCOMING/(OUTGOING) RESOURCES		23,253	-	23,253	21,992
GAINS AND LOSSES (note 1)					
Unrealised Gain/ (LOSS)		27,883	-	27,883	(17,264)
NET MOVEMENT IN FUNDS		51,136	-	51,136	4,728
BALANCES bought forward At 1 April 2023		566,618	1,048	567,666	562,938
BALANCES carried forward At 31 March 2024		£ 617,754	£ 1,048	£ 618,802	£ 567,666

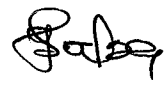
The notes on pages 6 to 10 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

BALANCE SHEET AT 31 MARCH 2024

	Notes	2024	2023
TANGIBLE FIXED ASSETS	(1)		
Investment assets	(4)	421,934	394,051
Church equipment	(5)	3,149	4,199
		425,083	398,250
CURRENT ASSETS			
Debtors	(6)	31,277	30,904
Cash at bank		167,887	143,759
		199,164	174,663
CREDITORS: amounts falling due within one year	(7)	(5,445)	(5,247)
NET CURRENT ASSETS		193,719	169,416
		£ 618,802	£ 567,666
FUNDS			
Unrestricted		617,754	566,618
Restricted	(8)	1,048	1,048
		£ 618,802	£ 567,666

Approved by the Church Elders on 22ND AUGUST 2024 and signed on their behalf by



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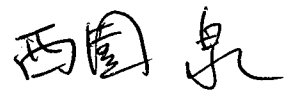
Gifty Saba – Treasurer/Elder



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Izumi Nishizono – Church Secretary/Elder

The notes on pages 6 to 10 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recognised Practice - Accounting for Charities (2015) and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds
Unrestricted funds represent the funds that are not subject to any restrictions regarding their use and are available for use in furtherance of the objectives of the Church. Restricted funds are those donated for use in a particular area or for specific purposes.

The accounts include all transactions, assets and liabilities for which the Elders are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources
Voluntary income and capital sources:
Collections are recognised when received by or on behalf of the Church.
Planned giving receivable under Gift Aid is recognised only when received.
Income tax recoverable on Gift Aid is recognised when the income is recognised.
Grants and legacies to the Church are accounted for when the Church is notified of its legal entitlement and the amount due.

Property income
Rental income from the letting of church premises and the Manse is recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when receivable. Tax recoverable on such income (if any) is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 March.

Resources used
Grants:
Grants and donations are accounted for on an accruals basis.

Activities directly relating to the work of the Church
The Ministry & Mission contributions are accounted for when payable.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Fixed assets
Consecrated land and buildings and moveable church furnishings:
Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Elders on special trust for the Church since the Elders consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment
Equipment used within the church premises is depreciated on a straight-line basis over 4 years except for individual items of equipment with purchase price of £2,000 or less which are written off when the asset is acquired.

Investments
Investments are valued at market value at the year end.

Current assets
Amounts owing to the Church at 31 March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Offerings				
Freewill offering scheme	4,852	-	4,852	4,370
Loose offerings	2,740	-	2,740	3,166
Income tax recoverable	1,501	-	1,501	-
	9,093	-	9,093	7,536
Donations and grants :				
Charitable donations	152	-	152	461
Miscellaneous income	-	-	-	5
Grant received	-	-	-	-
	152	-	152	466
Investment income and interest	18,728	-	18,728	15,235
Rental and hiring income	115,434	-	115,434	109,282
Other income	-	-	-	-
	134,162	-	134,162	124,517
TOTAL INCOMING RESOURCES	143,407	-	143,407	132,519

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
3. RESOURCES USED				
Ministry and Mission Fund contributions	34,596	-	34,596	24,625
	34,596	-	34,596	24,625
Ministry:				
Visiting ministers/local ministry	780	-	780	1,412
	780	-	780	1,412
Premises costs:				
Cleaning	13,100	-	13,100	15,918
Manse Expenses	4,168	-	4,168	-
Heat and light	13,607	-	13,607	14,773
Insurance	7,592	-	7,592	6,435
Church building repairs and maintenance	10,414	-	10,414	11,522
Administration of halls	16,776	-	16,776	14,188
Council Tax	1,221	-	1,221	1,320
License fees	145	-	145	-
Water	157	-	157	155
	67,180	-	67,180	64,311
Other expenses:				
Organist, choir and music	3,559	-	3,559	4,455
Telephone and broadband	1,840	-	1,840	1,274
Printing, stationery, copier and computer costs	818	-	818	902
Sundry expenses	634	-	634	751
Independent examiner's fee	3,540	-	3,540	3,420
Professional fees	4,055	-	4,055	5,477
Book-keeping	2,000	-	2,000	2,000
Depreciation	1,050	-	1,050	1,400
	17,496	-	17,496	19,679
Donations:				
Miscellaneous	102	-	102	500
	102	-	102	500
TOTAL RESOURCES USED	120,154	-	120,154	110,527

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4. INVESTMENT FIXED ASSETS

	£
Market value:	
At 1 April 2023	394,051
Additions at cost	-
Disposals	-
Net Gain on annual revaluation	27,883
At 31 March 2024	£ 421,934

The investments are all quoted on a UK stock exchange.

5. CHURCH EQUIPMENT

Balance 1 April 2023	9,659
Additions -	-
	9,659
Depreciation as at 01 April 2023	5,460
Depreciation charge for the year	1,050
Depreciation as at 31 March 2024	6,510
Balance 31 March 2024	£3,149

6. DEBTORS

	2024	2023
Prepayments	603	1,498
URC Thames North Trust	30,674	29,406
	£ 31,277	£ 30,904

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Accruals	3,540	3,420
Other Creditors	1,905	1,827
	£ 5,445	£ 5,247

THE KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8. RESTRICTED FUNDS

Movements on restricted funds during the year were as follows:

Funds:	B/f £	Received £	Expended £	Transfer £	C/f £
Bursary Fund for Young peoples' Christian education/ conferences	849	-	-	-	849
Fund from funerals for church mission	199	-	-	-	199
	£ 1,048	-	-	-	£ 1,048

9. DEVELOPMENT OF CHURCH BUILDINGS

Kensington United Reformed Church and Church Hall are owned by URC Thames North Trust, a registered charity, number 1022551. Kensington United Reformed Church (through its Elders) is responsible for maintaining the premises and it is permitted to retain any rental income derived therefrom.

Monies accruing to the building development are held on behalf of Kensington United Reformed Church by the URC Thames North Trust.

The financial statements record the income from lettings and the administration and maintenance costs and the cost of furnishings and equipment.

10. THE JENKINS LEGACY

URC Thames North Trust has been holding funds derived from "The Jenkins Legacy". Following discussions with them, and because they hold these funds on trust for Kensington United Reformed Church, it was agreed that the funds held by them as at 1 April 2009 amounting to £ 34,264 should be treated as income in the financial statements as at that date and they would be included as debtors. Interest arising and administration charges from that date are included in the Statement of Financial Activities.

11. CHURCH ELDERS EMOLUMENTS

Two of the church elders received emoluments during the year for their services. The church secretary, Izumi Nishizono received £16,776 (2023 £14,188) for the administration of the hall lettings and the church treasurer, Gifty Saba received £ 2,000 (2023 £2,000) for book-keeping services.

THE KENSINGTON UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF

KENSINGTON UNITED REFORMED CHURCH

This report on the accounts of the Church for the year ended 31 March 2024, which are set out on pages 5 to 10, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

The Church Elders as Charity Trustees for the Church are responsible for the preparation of the accounts. They consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and the Regulations;
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the Church Elders and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the Elders as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

27 / 8 / 2024

THE KENSINGTON UNITED REFORMED CHURCH

APPENDIX TO THE STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

The following information regarding the Church Halls and Nursery is included in the property income and expenditure shown in the Statement of Financial Activities on page 4 of the financial statements.

	2024	2023
	£	£
Income		
Hall lettings	115,434	109,282
Expenditure		
Administration – by self employed individuals	16,776	14,188
Cleaning	13,100	15,918
Manse expenses	4,168	-
Independent examination and accountancy (20% proportion)	708	684
Insurance (say 20% proportion)	1,518	1,287
Council Tax	1,221	1,320
Heating & lighting (say 50% proportion)	6,804	7,387
Repairs and maintenance (say 50% proportion)	5,207	5,761
Telephone	1,840	1,274
	51,342	47,819
PROFIT of income over expenditure re Halls	£ 64,092	£ 61,463

KENSINGTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1145107

Accounts

KENSINGTON UNITED REFORMED CHURCH

ALLEN STREET KENSINGTON

LONDON W8 6BL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Minister
Reverend Sally Thomas

Treasurer
Mrs Gifty Saba

Church Secretary
Izumi Nishizono

Assistant Church Secretary
David Nyarko

Bankers
Barclays Bank
Lloyds

Independent examiner
M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS

FOR THE YEAR ENDED 31 MARCH 2023

The Church Elders present the annual report with the financial statements for the year ended March 31st 2023.

Kensington United Reformed Church, one of the constituent churches of the Thames North Synod of the United Reformed Church, is registered as 'Kensington United Reformed Church Charity' (Charity no:1145107) under the Charities Act (2011).

Principal Activities

- To provide regular acts of Christian worship each Sunday during the year and at other times in accordance with the liturgical procedures of the United Reformed Church.
- To offer pastoral support to church members, members of the congregation and to those seeking assistance. To provide a friendly welcome to all visitors to the church.
- To let the church Meeting Space, sanctuary and halls when available to local organisations, both charitable and commercial, as a service to the community and also as a means of supplementing the income of the church.
- To maintain in good order the buildings and equipment of the Kensington United Reformed Church. To maintain and develop links with other Christian churches through the Kensington Council of Churches and with other faith groups.
- To ensure Kensington United Reformed Church is represented at the meetings of the Thames North Synod of the United Reformed Church and other appropriate councils of the United Reformed Church.

The Elders have held regular meetings during the past year to consider the pastoral care and the task of maintaining the worship services of the church and the day to day running of the building and finances.

The Revd Sally Thomas started the ministry of our church on 1st February 2020. Her ministerial position is jointly held with St Paul's Bayswater URC with a scoping of 75%.

Minister: Reverend Sally Thomas
Church Secretary: Ms Izumi Nishizono
Treasurer – Mrs Gifty Saba
Assistant Church Secretary: Mr David Nyarko
Serving Church Elders (2022-23) Mrs Amy Augustin, Mr David Nyarko, Ms. Izumi Nishizono, Mrs Gladys Osei, Mrs Evelyn Quartey-Papafio, Mrs Gifty Saba, Mrs Sarah Worburton.

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Elders

Elders elected are elected to serve by the Church Meeting. Under the constitution of the Kensington United Reformed Church, Elders will also act as Trustees to the Kensington United Reformed Church Charity.

Independent Examiner

Mr M B Boydell FCA
Boydell and Co.
Chartered Accountants
146B Chiswick High Road
London W4 1PU

Bankers – Church

Barclays Bank
Leicester
LE87 2BB

Bankers – Church halls

Lloyds
Kensington High Street
London W8

Financial report

The accounts have been prepared to comply with the requirements of the Charities Act 2011 and the Statement of Recommended Practice for Charities and with the regulations made under the Church Accounting Regulations 2006. They are prepared on an accruals basis and they are subject to a report by an Independent Examiner.

Review of this year's activities

All the services and meetings are now conducted in-person, except for the joint bible study group with St Paul's Bayswater URC held every other week on Zoom.

The church attendance on Sunday services has still not recovered to the 2019 level. Children's attendances are not regular. Attempts were made to invite back the people who were regulars pre-pandemic, but these have not worked out. The declining attendance is a concern.

We held one outdoor service with a picnic in July, and a Christmas carol service in December.

We did not hold our own concerts this year, but the sanctuary has now been regularly hired for concerts by a concert organiser and external musicians, including two fundraising concerts in aid of Ukraine. Due to the increased number of concerts, we have now been registered with the PPL/PRS for copyright licenses.

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Review of this year's activities (continued)

A variety of groups use our premises. Eden Montessori Nursery holds leases to use the halls during the week. Other regular hirers include children's groups, baby and toddler groups, self-help groups, concert organisers, and two other Christian denominations (Filipino evangelical and Ghanaian Presbyterian). There were also a number of one-off lettings.

The income from hires have now recovered to the 2019 level which helps our finance. Halls and Meeting Space were let to children's groups at a commercial rate, and self-help groups (Alcoholics Anonymous and Gamblers Anonymous) at a reduced rate. We are pleased to be able to support AA and GA in this way.

At the end of the pandemic, our aim was for our finance to return to pre-pandemic levels and for church attendance to recover. Our finance has now recovered, but our church attendance has not. We continue to welcome former members and new visitors to our services. We hope to develop further in prayer with the help of our minister the Revd Sally Thomas.

Future Activities

The Elders wish to focus on:

- Improving provision for pastoral care with the help of our minister, together with the members of the congregation.
- Trying to identify mission and outreach in the local community and implementing them with the help of our minister.
- Making the sanctuary and the Meeting Space available to the church-related activities during the week.
- Continuing with the current programme to improve the financial position of the church and to create a surplus of income over expenditure.

Risk Management

Church Elders are continuing to identify the major risks which impact on the work of the church, especially in regard to the security of the financial assets of the church.

The Elders are mindful that safeguarding procedures in line with the current legislation for all who work with children must be maintained. A safeguarding policy has been in place since October 2017 and was updated in September 2022.

On behalf of the Church Elders

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Izumi Nishizono (Church Secretary/Church Elder) 24 September 2023

KENSINGTON UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES	(2)				
Offerings		7,536	-	7,536	8,451
Donations and grants		461	-	461	157
Investment income and interest		15,235	-	15,235	13,444
Property income		109,282	-	109,282	106,137
Other income		5	-	5	229
TOTAL INCOMING RESOURCES		132,519	-	132,519	128,418
RESOURCES USED	(3)				
Ministry & Mission fund contributions		24,625	-	24,625	37,850
Ministers' expenses & local ministry		1,412	-	1,412	652
Premises costs		64,311	-	64,311	55,844
Other expenses		19,679	-	19,679	14,102
Donations		500	-	500	52
TOTAL RESOURCES USED		110,527	-	110,527	108,500
NET INCOMING/(OUTGOING) RESOURCES		21,992	-	21,992	19,918
GAINS AND LOSSES (note 1)					
Unrealised (LOSS)/ gain		(17,264)	-	(17,264)	30,801
NET MOVEMENT IN FUNDS		4,728	-	4,728	50,719
BALANCES bought forward At 1 April 2022		561,890	1,048	562,938	512,219
BALANCES carried forward At 31 March 2023		£ 566,618	£ 1,048	£ 567,666	£ 562,938

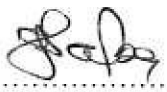
The notes on pages 6 to 10 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

BALANCE SHEET AT 31 MARCH 2023

	Notes	2023	2022
TANGIBLE FIXED ASSETS	(1)		
Investment assets	(4)	394,051	411,315
Church equipment	(5)	4,199	5,220
		398,250	416,535
CURRENT ASSETS			
Debtors	(6)	30,904	30,300
Cash at bank		143,759	121,057
		174,663	151,357
CREDITORS: amounts falling due within one year	(7)	(5,247)	(4,954)
NET CURRENT ASSETS		169,416	146,403
		£ 567,666	£ 562,938
FUNDS			
Unrestricted		566,618	561,890
Restricted	(8)	1,048	1,048
		£ 567,666	£ 562,938

Approved by the Church Elders on 24 September 2023 and signed on their behalf by



Gifty Saba – Treasurer/Elder

Izumi Nishizono – Church Secretary/Elder

The notes on pages 6 to 10 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recognised Practice – Accounting for Charities (2015) and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds
Unrestricted funds represent the funds that are not subject to any restrictions regarding their use and are available for use in furtherance of the objectives of the Church. Restricted funds are those donated for use in a particular area or for specific purposes.

The accounts include all transactions, assets and liabilities for which the Elders are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources
Voluntary income and capital sources:
Collections are recognised when received by or on behalf of the Church.
Planned giving receivable under Gift Aid is recognised only when received.
Income tax recoverable on Gift Aid is recognised when the income is recognised.
Grants and legacies to the Church are accounted for when the Church is notified of its legal entitlement and the amount due.

Property income
Rental income from the letting of church premises and the Manse is recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when receivable. Tax recoverable on such income (if any) is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 March.

Resources used
Grants:
Grants and donations are accounted for on an accruals basis.

Activities directly relating to the work of the Church
The Ministry & Mission contributions are accounted for when payable.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Fixed assets
Consecrated land and buildings and moveable church furnishings:
Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Elders on special trust for the Church since the Elders consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment
Equipment used within the church premises is depreciated on a straight-line basis over 4 years except for individual items of equipment with purchase price of £2,000 or less which are written off when the asset is acquired.

Investments
Investments are valued at market value at the year end.

Current assets
Amounts owing to the Church at 31 March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
Offerings				
Freewill offering scheme	4,370	-	4,370	6,474
Loose offerings	3,166	-	3,166	1,977
Income tax recoverable	-	-	-	-
	7,536	-	7,536	8,451
Donations and grants :				
Charitable donations	461	-	461	157
Miscellaneous income	5	-	5	-
Grant received	-	-	-	-
	466	-	466	157
Investment income and interest	15,235	-	15,235	13,444
Rental and hiring income	109,282	-	109,282	106,137
Other income	-	-	-	229
	124,517	-	124,517	119,810
TOTAL INCOMING RESOURCES	132,519	-	132,519	128,418

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
3. RESOURCES USED				
Ministry and Mission Fund contributions	24,625	-	24,625	37,850
	24,625	-	24,625	37,850
Ministry:				
Visiting ministers/local ministry	1,412	-	1,412	652
	1,412	-	1,412	652
Premises costs:				
Cleaning	15,918	-	15,918	16,731
Heat and light	14,773	-	14,773	11,248
Insurance	6,435	-	6,435	5,697
Church building repairs and maintenance	11,522	-	11,522	6,395
Administration of halls	14,188	-	14,188	14,058
Council Tax	1,320	-	1,320	1,422
Water	155	-	155	293
	64,311	-	64,311	55,844
Other expenses:				
Organist, choir and music	4,455	-	4,455	4,166
Telephone and broadband	1,274	-	1,274	1,037
Printing, stationery, copier and computer costs	902	-	902	568
Sundry expenses	751	-	751	1,102
Independent examiner's fee	3,420	-	3,420	3,489
Professional fees	5,477	-	5,477	-
Book-keeping	2,000	-	2,000	2,000
Depreciation	1,400	-	1,400	1,740
	19,679	-	19,679	14,102
Donations:				
Miscellaneous	500	-	500	52
	500	-	500	52
TOTAL RESOURCES USED	110,527	-	110,527	108,500

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENT FIXED ASSETS

	£
Market value:	
At 1 April 2022	411,315
Additions at cost	-
Disposals	-
Net (Loss) on annual revaluation	(17,264)
At 31 March 2023	£ 394,051

The investments are all quoted on a UK stock exchange.

5. CHURCH EQUIPMENT

Balance 1 April 2022	9,280
Additions –	379
	9,659
Depreciation as at 01 April 2022	4,060
Depreciation charge for the year	1,400
Depreciation as at 31 March 2023	5,460
Balance 31 March 2023	£4,199

6. DEBTORS

	2023	2022
Prepayments	1,498	1,364
URC Thames North Trust	29,406	28,936
	£ 30,904	£ 30,300

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals	3,420	3,489
Other Creditors	1,827	1,465
	£ 5,247	£ 4,954

THE KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8. RESTRICTED FUNDS

Movements on restricted funds during the year were as follows:

Funds:	B/f	Received	Expended	Transfer	C/f
	£	£	£	£	£
Bursary Fund for Young peoples' Christian education/ conferences	849	-	-	-	849
Fund from funerals/church mission	199	-	-	-	199
	£ 1,048	-	-	-	£ 1,048

9. DEVELOPMENT OF CHURCH BUILDINGS

Kensington United Reformed Church and Church Hall are owned by URC Thames North Trust, a registered charity, number 1022551. Kensington United Reformed Church (through its Elders) is responsible for maintaining the premises and it is permitted to retain any rental income derived therefrom.

Monies accruing to the building development are held on behalf of Kensington United Reformed Church by the URC Thames North Trust.

Following discussions with them, it was agreed that the balance standing to the credit of the account they maintain known as "Kensington Redevelopment Scheme" as at 1 April 2009, should be shown as income in the accounts of Kensington United Reformed Church and they would be shown as debtors. The amount involved amounted to £ 7,377. Interest arising and administration charges from that date are included in the Statement of Financial Activities.

The financial statements record the income from lettings and the administration and maintenance costs and the cost of furnishings and equipment.

10. THE JENKINS LEGACY

URC Thames North Trust has been holding funds derived from "The Jenkins Legacy". Following discussions with them, and because they hold these funds on trust for Kensington United Reformed Church, it was agreed that the funds held by them as at 1 April 2009 amounting to £ 34,264 should be treated as income in the financial statements as at that date and they would be included as debtors. Interest arising and administration charges from that date are included in the Statement of Financial Activities.

11. CHURCH ELDERS EMOLUMENTS

Two of the church elders received emoluments during the year for their services. The church secretary, Izumi Nishizono received £14,188 (2022 £14,058) for the administration of the hall lettings and the church treasurer, Gifty Saba received £ 2,000 (2021 £2,000) for book-keeping services.

THE KENSINGTON UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF

KENSINGTON UNITED REFORMED CHURCH

This report on the accounts of the Church for the year ended 31 March 2023, which are set out on pages 5 to 11, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

The Church Elders as Charity Trustees for the Church are responsible for the preparation of the accounts. They consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and the Regulations;
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

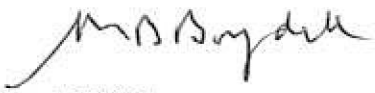
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the Church Elders and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the Elders as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

28 / 9 / 2023

THE KENSINGTON UNITED REFORMED CHURCH

APPENDIX TO THE STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

The following information regarding the Church Halls and Nursery is included in the property income and expenditure shown in the Statement of Financial Activities on page 4 of the financial statements.

Income

	2023 £	2022 £
Hall lettings	109,282	106,137
Expenditure		
Administration – by self employed individuals	14,188	14,058
Cleaning	15,918	16,731
Independent examination and accountancy (20% proportion)	684	698
Insurance (say 20% proportion)	1,287	1,139
Council Tax	1,320	1,422
Heating & lighting (say 50% proportion)	7,387	5,624
Repairs and maintenance (say 50% proportion)	5,761	3,198
Telephone	1,274	1,037
	47,819	43,907
PROFIT of income over expenditure re Halls	£ 61,463	£ 62,230

KENSINGTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1145107

Accounts

KENSINGTON UNITED REFORMED CHURCH

ALLEN STREET KENSINGTON

LONDON W8 6BL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Minister
Reverend Sally Thomas

Treasurer
Mrs Gifty Saba

Church Secretary
Izumi Nishizono

Assistant Church Secretary
David Nyarko

Bankers
Barclays Bank
Lloyds

Independent examiner
M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS

FOR THE YEAR ENDED 31 MARCH 2022

The Church Elders present the annual report with the financial statements for the year ended March 31st 2022.

Kensington United Reformed Church, one of the constituent churches of the Thames North Synod of the United Reformed Church, is registered as 'Kensington United Reformed Church Charity' (Charity no:1145107) under the Charities Act (2011).

Principal Activities

- To provide regular acts of Christian worship each Sunday during the year and at other times in accordance with the liturgical procedures of the United Reformed Church.
- To offer pastoral support to church members, members of the congregation and to those seeking assistance. To provide a friendly welcome to all visitors to the church.
- To let the church Meeting Space, sanctuary and halls when available to local organisations, both charitable and commercial, as a service to the community and also as a means of supplementing the income of the church.
- To maintain in good order the buildings and equipment of the Kensington United Reformed Church. To maintain and develop links with other Christian churches through the Kensington Council of Churches and with other faith groups.
- To ensure Kensington United Reformed Church is represented at the meetings of the Thames North Synod of the United Reformed Church and other appropriate councils of the United Reformed Church.

The Elders have held regular meetings during the past year to consider the pastoral care and the task of maintaining the worship services of the church and the day to day running of the building and finances.

Kensington United Reformed Church was in ministry vacancy since 2016. The Church Meeting called the Revd Sally Thomas in October 2019. This call was accepted and the Revd Sally Thomas started the ministry of our church on 1st February 2020. Her ministerial position is jointly held with St Paul's Bayswater URC with a scoping of 75%.

Minister: Reverend Sally Thomas
Church Secretary: Ms Izumi Nishizono
Treasurer – Mrs Gifty Saba
Assistant Church Secretary: Mr David Nyarko
Serving Church Elders (2020-21) Mrs Amy Augustin, Prof. Andrew Miller, Mr David Nyarko, Ms. Izumi Nishizono, Mrs Gladys Osei, Mrs Elizabeth Opoku, Mrs Evelyn Quartey-Papafio, Mrs Gifty Saba, Mrs Sarah Worburton.

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Elders

Elders elected are elected to serve by the Church Meeting. Under the constitution of the Kensington United Reformed Church, Elders will also act as Trustees to the Kensington United Reformed Church Charity.

Independent Examiner

Mr M B Boydell FCA
Boydell and Co.
Chartered Accountants
146B Chiswick High Road
London W4 1PU

Bankers – Church

Barclays Bank
Leicester
LE87 2BB

Bankers – Church halls

Lloyds
Kensington High Street
London W8

Financial report

The accounts have been prepared to comply with the requirements of the Charities Act 2011 and the Statement of Recommended Practice for Charities and with the regulations made under the Church Accounting Regulations 2006. They are prepared on an accruals basis and they are subject to a report by an Independent Examiner.

Review of this year's activities

We continued to experience the effects of the Covid-19 pandemic in the year 2021-2022.

Since in-person services resumed from 7th March 2021, Easter Sunday 4th April was celebrated in-person. The Sunday services in the church continued to be shared on Zoom for those who were unable to attend in person. However, due to the decrease in numbers attending online, sharing on Zoom was discontinued from October 2022. Essential meetings (Elders Meetings and Church Meetings) resumed in person. Monthly member-led prayer meetings for healing have been meeting in person, and the joint bible study group with St Paul's Bayswater URC every other week on Zoom. Vision planning meetings were held on 28th November.

Regrettably, church attendance on Sunday services has not recovered to the 2019 level. It is now rare for children to attend a Sunday service. There is a concern that members who have not attended since the onset of the Covid pandemic have become too accustomed to staying at home on Sunday mornings. We will need to address this issue in earnest.

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Review of this year's activities (continued)

One piano concert was held by the Director of Music. Our sanctuary is suited for concerts because of the superior acoustic. We hope to be able to hold more concerts in the future, to engage with the local community. We were not able to do much fund raising for other charities.

In terms of hall use, all the regular building users from before the pandemic returned, though one children's theatre group has not recovered to pre-pandemic levels.

Halls and Meeting Spaces were let to children's groups at commercial rate and self-help groups (Alcoholics Anonymous and Gamblers Anonymous) at reduced rate. We are pleased to be able to support AA and GA in this way. A Ghanian congregation started hiring the Sanctuary and the Small Hall on Sunday afternoons.

Eden Montessori Nursery had a rent holiday for five months between April to August 2020. Their repayment began in January 2021 and ended in March 2022. This contributed to the income increase in 2021-2022, which compensated the loss of income from the manse.

In my last year's report, I concluded: 'As we recover from the pandemic, we look forward to reconnecting the church congregation, rebuilding the finances, returning to our normal activities, and developing further in faith with the help of our minister.' We are on course to rebuilding our finances. Going forward, reconnecting with the church congregation and returning to our normal activities should be top of our agenda. Then we hope to develop further prayerfully with the help of our minister the Revd Sally Thomas.

Future Activities

The Elders wish to focus on:

- Improving provision for pastoral care with the help of our minister, together with the members of the congregation.
- Trying to identify mission and outreach in the local community and implementing them with the help of our new minister.
- Making the sanctuary and the Meeting Space available to the church-related activities during the week.
- Continuing with the current programme to improve the financial position of the church and to create a surplus of income over expenditure. In particular, to recover from the loss of income from the church closure during the pandemic.

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk Management

Church Elders are continuing to identify the major risks which impact on the work of the church, especially in regard to the security of the financial assets of the church.

The Elders are mindful that Child Protection procedures in line with the current legislation for all who work with children must be maintained. A safeguarding policy has been in place since October 2017 and was updated in September 2021.

On behalf of the Church Elders

西園 泉

.....

Izumi Nishizono (Church Secretary/Church Elder) 18 / 9 / 2022

KENSINGTON UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES	(2)				
Offerings		8,451	-	8,451	8,219
Donations and grants		157	-	157	1,606
Investment income and interest		13,444	-	13,444	12,314
Property income		106,137	-	106,137	52,763
Other income		30	199	229	227
TOTAL INCOMING RESOURCES		128,219	199	128,418	75,129
RESOURCES USED	(3)				
Ministry & Mission fund contributions		37,850	-	37,850	48,319
Ministers' expenses & local ministry		652	-	652	2,821
Premises costs		55,844	-	55,844	54,631
Other expenses		14,102	-	14,102	14,349
Donations		52	-	52	150
TOTAL RESOURCES USED		108,500	-	108,500	120,270
NET INCOMING/(OUTGOING) RESOURCES		19,719	199	19,918	(45,141)
GAINS AND LOSSES (note 1)					
Unrealised gain		30,801	-	30,801	66,369
NET MOVEMENT IN FUNDS		50,520	199	50,719	21,228
BALANCES bought forward At 1 April 2021		511,370	849	512,219	490,991
BALANCES carried forward At 31 March 2022		£ 561,890	£ 1,048	£ 562,938	£ 512,219

The notes on pages 7 to 11 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

BALANCE SHEET AT 31 MARCH 2022

	Notes	2022	2021
TANGIBLE FIXED ASSETS	(1)		
Investment assets	(4)	411,315	380,514
Church equipment	(5)	5,220	6,960
		416,535	387,474
CURRENT ASSETS			
Debtors	(6)	30,300	28,705
Cash at bank		121,057	101,254
		151,357	129,959
CREDITORS: amounts falling due within one year	(7)	(4,954)	(5,214)
NET CURRENT ASSETS		146,403	124,745
		£ 562,938	£ 512,219
FUNDS			
Unrestricted		561,890	511,370
Restricted	(8)	1,048	849
		£ 562,938	£ 512,219

Approved by the Church Elders on 19/9/ 2022 and signed on their behalf by

.....
Gifty Saba - Treasurer/Elder

.....
Izumi Nishizono - Church Secretary/Elder

The notes on pages 7 to 11 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recognised Practice – Accounting for Charities (2015) and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds
Unrestricted funds represent the funds that are not subject to any restrictions regarding their use and are available for use in furtherance of the objectives of the Church. Restricted funds are those donated for use in a particular area or for specific purposes.

The accounts include all transactions, assets and liabilities for which the Elders are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources
Voluntary income and capital sources:
Collections are recognised when received by or on behalf of the Church.
Planned giving receivable under Gift Aid is recognised only when received.
Income tax recoverable on Gift Aid is recognised when the income is recognised.
Grants and legacies to the Church are accounted for when the Church is notified of its legal entitlement and the amount due.

Property income
Rental income from the letting of church premises and the Manse is recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when receivable. Tax recoverable on such income (if any) is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 March.

Resources used
Grants:
Grants and donations are accounted for on an accruals basis.

Activities directly relating to the work of the Church
The Ministry & Mission contributions are accounted for when payable.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Fixed assets

Consecrated land and buildings and moveable church furnishings:
Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Elders on special trust for the Church since the Elders consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years except for individual items of equipment with purchase price of £2,000 or less which are written off when the asset is acquired.

Investments

Investments are valued at market value at the year end.

Current assets

Amounts owing to the Church at 31 March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
Offerings				
Freewill offering scheme	6,474	-	6,474	5,720
Loose offerings	1,977	-	1,977	780
Income tax recoverable	-	-	-	1,719
	8,451	-	8,451	8,219
Donations and grants :				
Charitable donations	157	-	157	43
Coffee mornings	-	-	-	-
Grant received	-	-	-	1,563
	157	-	157	1,606
Investment income and interest	13,444	-	13,444	12,314
Rental and hiring income	106,137	-	106,137	52,763
Other income	30	199	229	227
	119,611	199	119,810	63,304
TOTAL INCOMING RESOURCES	128,219	199	128,418	75,129

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
3. RESOURCES USED				
Ministry and Mission Fund contributions	37,850	-	37,850	48,319
	37,850	-	37,850	48,319
Ministry:				
Visiting ministers/local ministry	652	-	652	2,821
	652	-	652	2,821
Premises costs:				
Cleaning	16,731	-	16,731	9,943
Heat and light	11,248	-	11,248	9,900
Insurance	5,697	-	5,697	8,609
Church building repairs and maintenance	6,395	-	6,395	11,641
Administration of halls	14,058	-	14,058	14,166
Council Tax	1,422	-	1,422	-
Water	393	-	393	372
	55,844	-	55,844	54,631
Other expenses:				
Organist, choir and music	4,166	-	4,166	3,830
Telephone and fax	1,037	-	1,037	1,284
Printing, stationery, copier and computer costs	568	-	568	422
Sundry expenses	1102	-	1102	1,193
Independent examiner's fee	3,489	-	3,489	3,300
Book-keeping	2,000	-	2,000	2,000
Depreciation	1,740	-	1,740	2,320
	14,102	-	14,102	14,349
Donations:				
Miscellaneous	52	-	52	150
	52	-	52	150
TOTAL RESOURCES USED	108,500	-	108,500	120,270

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENT FIXED ASSETS

	£
Market value:	
At 1 April 2021	380,514
Additions at cost	-
Disposals	-
Net gain on annual revaluation	30,801
At 31 March 2022	£ 411,315

The investments are all quoted on a UK stock exchange.

5. CHURCH EQUIPMENT

Balance 1 April 2021	9,280
Additions -	-
	9,280
Depreciation as at 01 April 2021	2,320
Depreciation chare for the year	1,740
Depreciation as at 31 March 2022	4,060
Balance 31 March 2022	£ 5,220

6. DEBTORS

	2022	2021
Prepayments	1,364	350
URC Thames North Trust	28,936	28,355
	£ 30,300	£ 28,705

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Accruals	3,489	4,300
Other Creditors	1,465	914
	£ 4,954	£ 5,214

THE KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8. RESTRICTED FUNDS

Movements on restricted funds during the year were as follows:

Funds:	B/f £	Received £	Expended £	Transfer £	C/f £
Bursary fund for young peoples' activities	849	199	-	-	1,048
	£ 849	199	-	-	£ 1,048

9. DEVELOPMENT OF CHURCH BUILDINGS

Kensington United Reformed Church and Church Hall are owned by URC Thames North Trust, a registered charity, number 1022551. Kensington United Reformed Church (through its Elders) is responsible for maintaining the premises and it is permitted to retain any rental income derived therefrom.

Monies accruing to the building development are held on behalf of Kensington United Reformed Church by the URC Thames North Trust.

Following discussions with them, it was agreed that the balance standing to the credit of the account they maintain known as "Kensington Redevelopment Scheme" as at 1 April 2009, should be shown as income in the accounts of Kensington United Reformed Church and they would be shown as debtors. The amount involved amounted to £ 7,377. Interest arising and administration charges from that date are included in the Statement of Financial Activities.

The financial statements record the income from lettings and the administration and maintenance costs and the cost of furnishings and equipment.

10. THE JENKINS LEGACY

URC Thames North Trust has been holding funds derived from "The Jenkins Legacy". Following discussions with them, and because they hold these funds on trust for Kensington United Reformed Church, it was agreed that the funds held by them as at 1 April 2009 amounting to £ 34,264 should be treated as income in the financial statements as at that date and they would be included as debtors. Interest arising and administration charges from that date are included in the Statement of Financial Activities.

11. CHURCH ELDERS EMOLUMENTS

Two of the church elders received emoluments during the year for their services. The church secretary, Izumi Nishizono received £14,058 (2021 £14,166) for the administration of the hall lettings and the church treasurer, Gifty Saba received £ 2,000 (2021 £2,000) for book-keeping services.

THE KENSINGTON UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF

KENSINGTON UNITED REFORMED CHURCH

This report on the accounts of the Church for the year ended 31 March 2022, which are set out on pages 5 to 11, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of trustees and examiner

The Church Elders as Charity Trustees for the Church are responsible for the preparation of the accounts. They consider that the audit requirement of the Regulations and section 144(2) of the Act does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and the Regulations;
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the Church Elders and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the Elders as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M B Boydell

M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

22/9/2022

THE KENSINGTON UNITED REFORMED CHURCH

APPENDIX TO THE STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2022

The following information regarding the Church Halls and Nursery is included in the property income and expenditure shown in the Statement of Financial Activities on page 4 of the financial statements.

	2022 £	2021 £
Income		
Hall lettings	106,137	52,763
Expenditure		
Administration – by self employed individuals	14,058	14,166
Cleaning	16,731	9,943
Independent examination and accountancy (20% proportion)	698	660
Insurance (say 20% proportion)	1,139	1,722
Council Tax	1,422	-
Heating & lighting (say 50% proportion)	5,624	4,950
Repairs and maintenance (say 50% proportion)	3,198	5,820
Telephone	1,037	1,284
	43,907	38,545
PROFIT of income over expenditure re Halls	£ 62,230	£ 14,218

KENSINGTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1145107

Accounts

KENSINGTON UNITED REFORMED CHURCH

ALLEN STREET KENSINGTON

LONDON W8 6BL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Minister
Reverend Sally Thomas

Treasurer
Mrs Gifty Saba

Church Secretary
Izumi Nishizono

Assistant Church Secretary
David Nyarko

Bankers
Royal Bank of Scotland
Lloyds TSB

Independent examiner
M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS

FOR THE YEAR ENDED 31 MARCH 2021

The Church Elders present the annual report with the financial statements for the year ended March 31st 2021.

Kensington United Reformed Church, one of the constituent churches of the Thames North Synod of the United Reformed Church, is registered as 'Kensington United Reformed Church Charity' (Charity no:1145107) under the Charities Act (2011).

Principal Activities

- To provide regular acts of Christian worship each Sunday during the year and at other times in accordance with the liturgical procedures of the United Reformed Church.
- To offer pastoral support to church members, members of the congregation and to those seeking assistance. To provide a friendly welcome to all visitors to the church.
- To let the church Meeting Space, sanctuary and halls when available to local organisations, both charitable and commercial, as a service to the community and also as a means of supplementing the income of the church.
- To maintain in good order the buildings and equipment of the Kensington United Reformed Church. To maintain and develop links with other Christian churches through the Kensington Council of Churches and with other faith groups.
- To ensure Kensington United Reformed Church is represented at the meetings of the Thames North Synod of the United Reformed Church and other appropriate councils of the United Reformed Church.

The Elders have held regular meetings during the past year to consider the pastoral care and the task of maintaining the worship services of the church and the day to day running of the building and finances.

Kensington United Reformed Church was in ministry vacancy since 2016. The Church Meeting called the Revd Sally Thomas in October 2019. This call was accepted and the Revd Sally Thomas started the ministry of our church on 1st February 2020. Her ministerial position is jointly held with St Paul's Bayswater URC with a scoping of 75%.

Minister: Reverend Sally Thomas
Church Secretary: Ms Izumi Nishizono
Treasurer – Mrs Gifty Saba
Assistant Church Secretary: Mr David Nyarko
Serving Church Elders (2020-21) Mrs Amy Augustin, Prof. Andrew Miller, Mr David Nyarko, Ms. Izumi Nishizono, Mrs Gladys Osei, Mrs Elizabeth Opoku, Mrs Evelyn Quartey-Papafio, Mrs Gifty Saba, Mrs Sarah Worburton.

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Elders

Elders elected are elected to serve by the Church Meeting. Under the constitution of the Kensington United Reformed Church, Elders will act as Trustees to the Kensington United Reformed Church Charity.

Independent Examiner

Mr M B Boydell FCA
Boydell and Co.
Chartered Accountants
146B Chiswick High Road
London W4 1PU

Bankers – Church

Royal Bank of Scotland
1 Redheughs Avenue
Edinburgh
EH12 9JN

Bankers – Church halls

Lloyds TSB
Kensington High Street
London W8

Financial report

The accounts have been prepared to comply with the requirements of the Charities Act 2011 and the Statement of Recommended Practice for Charities and with the regulations made under the Church Accounting Regulations 2006. They are prepared on an accruals basis and they are subject to a report by an Independent Examiner.

Review of this year's activities

The year 2020-21 was an extraordinary year for the church because of the Covid-19 pandemic.

In the first lockdown from March 2020, the church building was closed, with all activities suspended. The Sunday services moved online. The Church agreed to give the Eden Montessori Nursery a rent payment holiday from April to August (repayment began in January 2021). In June, the nursery reopened, and self-help groups returned to meet with reduced numbers. The church first reopened for private prayers on Thursdays in June, and for Sunday services on 12th July with strict social distancing measures in place.

In September, children's activity groups returned with reduced meeting hours. In the second lockdown in November and the third from January 2021, the Sunday services moved online again until 7th March.

KENSINGTON UNITED REFORMED CHURCH

REPORT OF THE CHURCH ELDERS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Review of this year's activities (continued)

The children's groups were suspended until Easter. The nursery and self-support groups continued their activities. The other regular but less frequent hirers (e.g., residents' associations) were unable to meet during the year. We were unable to hold monthly Coffee Mornings for the local elderly people. It was not possible to fundraise for other charitable causes, except for Shelter at Christmas.

It should also be noted that we no longer have the rental income from the manse. All these have posed a huge challenge to the church.

In early autumn however, we managed to hold socially distanced organ and piano recitals a few times. In February, we acquired a much-needed new grand piano with which we hope to build a concert portfolio to engage with the local community.

We are very fortunate that the Revd. Sally Thomas arrived as our own minister just before the pandemic since we have had her support and guidance throughout this challenging time. As we recover from the pandemic, we look forward to reconnecting the church congregation, rebuilding the finances, returning to our normal activities, and developing further in faith with the help of our minister.

Future Activities

The Elders wish to focus on:

- Improving provision for pastoral care with the help of our minister, together with the members of the congregation.
- Trying to identify mission and outreach in the local community and implementing them with the help of our new minister.
- Making the sanctuary and the Meeting Space available to the church-related activities during the week.
- Continuing with the current programme to improve the financial position of the church and to create a surplus of income over expenditure. In particular, to recover from the loss of income from the church closure during the pandemic.

Risk Management

Church Elders are continuing to identify the major risks which impact on the work of the church, especially in regard to the security of the financial assets of the church.

The Elders are mindful that Child Protection procedures in line with the current legislation for all who work with children must be maintained. A safeguarding policy has been in place since October 2017 and was updated in October 2020.

On behalf of the Church Elders

西園泉

.....

Izumi Nishizono (Church Secretary/Church Elder) 2021

KENSINGTON UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES	(2)				
Offerings		8,219	-	8,219	9,280
Donations and grants		1,606	-	1,606	500
Investment income and interest		12,314	-	12,314	13,681
Property income		52,763	-	52,763	126,019
Other income		227	-	227	-
TOTAL INCOMING RESOURCES		75,129	-	75,129	149,480
RESOURCES USED	(3)				
Ministry & Mission fund contributions		48,319	-	48,319	49,992
Ministers' expenses & local ministry		2,821	-	2,821	1,166
Premises costs		54,631	-	54,631	55,142
Other expenses		14,349	-	14,349	14,774
Donations		150	-	150	80
TOTAL RESOURCES USED		120,270	-	120,270	121,154
NET (OUTGOING)/INCOMING RESOURCES		(45,141)	-	(45,141)	28,326
GAINS AND LOSSES (note 1)					
Unrealised gain/(loss)		66,369	-	66,369	(18,364)
NET MOVEMENT IN FUNDS		21,228	-	21,228	9,962
BALANCES bought forward At 1 April 2020		490,142	849	490,991	481,029
BALANCES carried forward At 31 March 2021		£ 511,370	£ 849	£ 512,219	£ 490,991

The notes on pages 6 to 10 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

BALANCE SHEET AT 31 MARCH 2021

	Notes	2021	2020
TANGIBLE FIXED ASSETS	(1)		
Investment assets	(4)	380,514	314,146
Church equipment	(5)	6,960	-
		387,474	314,146
CURRENT ASSETS			
Debtors	(5)	28,705	32,664
Cash at bank		101,254	149,767
		129,959	182,431
CREDITORS: amounts falling due within one year	(6)	(5,214)	(5,586)
NET CURRENT ASSETS		124,745	176,845
		£ 512,219	£ 490,991
FUNDS			
Unrestricted		511,370	490,142
Restricted	(7)	849	849
		£ 512,219	£ 490,991

Approved by the Church Elders on 2021 and signed on their behalf by

.....
Gifty Saba - Treasurer/Elder

.....
Izumi Nishizono - Church Secretary/Elder

The notes on pages 6 to 10 form part of these accounts.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recognised Practice – Accounting for Charities (2015) and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds
Unrestricted funds represent the funds that are not subject to any restrictions regarding their use and are available for use in furtherance of the objectives of the Church. Restricted funds are those donated for use in a particular area or for specific purposes.

The accounts include all transactions, assets and liabilities for which the Elders are responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources
Voluntary income and capital sources:
Collections are recognised when received by or on behalf of the Church.
Planned giving receivable under Gift Aid is recognised only when received.
Income tax recoverable on Gift Aid is recognised when the income is recognised.
Grants and legacies to the Church are accounted for when the Church is notified of its legal entitlement and the amount due.

Other income
Rental income from the letting of church premises and the Manse is recognised when the rental is due.

Income from investments
Dividends and interest are accounted for when receivable. Tax recoverable on such income (if any) is recognised in the same accounting year.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 March.

Resources used
Grants:
Grants and donations are accounted for on an accruals basis.

Activities directly relating to the work of the Church
The Ministry & Mission contributions are accounted for when payable.

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Fixed assets
Consecrated land and buildings and moveable church furnishings:
Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church furnishings held by the Elders on special trust for the Church since the Elders consider this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other fixtures, fittings and office equipment
Equipment used within the church premises is depreciated on a straight-line basis over 4 years except for individual items of equipment with purchase price of £2,000 or less which are written off when the asset is acquired.

Investments
Investments are valued at market value at the year end.

Current assets
Amounts owing to the Church at 31 March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
Offerings				
Freewill offering scheme	5,720	-	5,720	6,681
Loose offerings	780	-	780	2,160
Income tax recoverable	1,719	-	1,719	439
	8,219	-	8,219	9,280
Donations and grants :				
Charitable donations	43	-	43	338
Coffee mornings	-	-	-	162
Grant received	1,563	-	1,563	-
	1,606	-	1,606	500
Investment income and interest	12,314	-	12,314	13,681
Rental and hiring income	52,763	-	52,763	126,019
Other income	227	-	227	-
	65,304	-	65,304	139,700
TOTAL INCOMING RESOURCES	75,129	-	75,129	149,480

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
3. RESOURCES USED				
Ministry and Mission Fund contributions	48,319	-	48,319	49,992
	48,319	-	48,319	49,992
Ministry:				
Visiting ministers/local ministry	2,821	-	2,821	1,166
	2,821	-	2,821	1,166
Premises costs:				
Cleaning	9,943	-	9,943	13,017
Heat and light	9,900	-	9,900	9,482
Insurance	8,609	-	8,609	7,686
Church building repairs and maintenance	11,641	-	11,641	10,570
Administration of halls	14,166	-	14,166	14,238
Water	372	-	372	149
	54,631	-	54,631	55,142
Other expenses:				
Organist, choir and music	3,830	-	3,830	4,295
Removal costs – new minister	-	-	-	2,842
Telephone and fax	1,284	-	1,284	1,361
Printing, stationery, copier and computer costs	422	-	422	385
Sundry expenses	1,193	-	1,193	591
Independent examiner's fee	3,300	-	3,300	3,300
Book-keeping	2,000	-	2,000	2,000
Depreciation	2,320	-	2,320	-
	14,349	-	14,349	14,774
Donations:				
Miscellaneous	150	-	150	80
	150	-	150	80
TOTAL RESOURCES USED	120,270	-	120,270	121,154

KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4. INVESTMENT FIXED ASSETS

	£
Market value:	
At 1 April 2020	314,146
Additions at cost	-
Disposals	-
Net gain on annual revaluation	66,368
At 31 March 2021	£ 380,514

The investments are all quoted on a UK stock exchange.

5. CHURCH EQUIPMENT

Balance 1 April 2020	-
Additions – grand piano	13,780
	13,780
Donation received to purchase piano	(4,500)
	9,280
Depreciation	(2,320)
Balance 31 March 2021	£ 6,960

6. DEBTORS

	2021	2020
Income tax refundable	-	4,071
Prepayments	350	143
URC Thames North Trust	28,355	28,450
	£ 28,705	£ 32,664

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Accruals	4,300	4,300
Other Creditors	914	1,286
	£ 5,214	£ 5,586

THE KENSINGTON UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8. RESTRICTED FUNDS

Movements on restricted funds during the year were as follows:

Funds:	B/f	Received	Expended	Transfer	C/f
	£	£	£	£	£
Bursary fund for young peoples' activities	849	-	-	-	849
	£849	-	-	-	£849

9. DEVELOPMENT OF CHURCH BUILDINGS

Kensington United Reformed Church and Church Hall are owned by URC Thames North Trust, a registered charity, number 1022551. Kensington United Reformed Church (through its Elders) is responsible for maintaining the premises and it is permitted to retain any rental income derived therefrom.

Monies accruing to the building development are held on behalf of Kensington United Reformed Church by the URC Thames North Trust.

Following discussions with them, it was agreed that the balance standing to the credit of the account they maintain known as "Kensington Redevelopment Scheme" as at 1 April 2009, should be shown as income in the accounts of Kensington United Reformed Church and they would be shown as debtors. The amount involved amounted to £ 7,377. Interest arising and administration charges from that date are included in the Statement of Financial Activities.

The financial statements record the income from lettings and the administration and maintenance costs and the cost of furnishings and equipment.

10. THE JENKINS LEGACY

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THE KENSINGTON UNITED REFORMED CHURCH

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KENSINGTON UNITED REFORMED CHURCH

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It is my responsibility to:

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- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

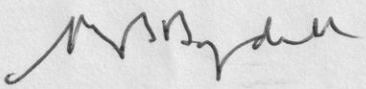
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the Church Elders and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from the Elders as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, and to prepare accounts which accord with the accounting records and to comply with the requirements of the Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M B Boydell FCA
Boydell & Co
Chartered Accountants
146B Chiswick High Road
London
W4 1PU

29/9/2021

THE KENSINGTON UNITED REFORMED CHURCH

APPENDIX TO THE STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

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	2021	2020
	£	£
Income		
Hall lettings	52,763	101,748
Expenditure		
Administration – by self employed individuals	14,166	14,238
Cleaning	9,943	13,017
Independent examination and accountancy (20% proportion)	660	660
Insurance (say 20% proportion)	1,722	1,537
Heating & lighting (say 50% proportion)	4,950	4,741
Repairs and maintenance (say 50% proportion)	5,820	5,285
Telephone	1,284	1,361
PROFIT of income over expenditure re Halls	38,545	40,839
	£ 14,218	£ 60,909