

**Company Registration No. 06719936**  
**Registered Charity No. 1145105**

**ARK OF THE COVENANT PRAYER AND WORSHIP  
TABERNACLE (ACPWT)**

A Charitable Company Limited By Guarantee

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
ANNUAL TRUSTEES REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**CONTENTS**

	<b>Page</b>
Legal and administrative information	2
Report of the Trustees	3-14
Report of the auditors	15-17
Statement of financial activities	18
Balance sheet	19
Notes to the financial statements	20-23

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**Annual Trustees Report and Financial Statements  
LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees & Directors:**

Rev. Donna Davis  
Mrs. Glastine Francis  
Ms Eunice Kumbirayi  
Mrs Marlene Tulloch  
Joseph Herelle

**Secretary:** Ms. Althea Russell

**Company number:** 06719936

**Charity number:** 1145105

**Accountants:**

Jacob Manu & Co  
1 Mark Street  
Stratford  
London  
E15 4GY

**Bankers:** Natwest Plc

Ilford Branch  
50 Ilford Hill  
Essex  
IG1 2AT

**Solicitors:**

Callistes Solicitors  
146 Berkeley Street  
London  
SW2 5UT

**Registered Office:**

5 West Road  
Chadwell Heath  
RM6 6YA

# **ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 OCTOBER 2022**

The Trustees present their Annual Report and financial statements of Ark of the Covenant Prayer and Worship Tabernacle for the year ended 31 October 2022. This report is a Directors' Report as required by section 417 of the Companies Act 2006 and a Trustees' Annual Report as required under Part 8 of the Charities Act 2011.

The Trustees confirm that the financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Legal status and Governing document**

The Church is a charitable company limited by guarantee, incorporated and registered 9<sup>th</sup> October 2008. The objects and powers of the company were established in its Memorandum of Association and are governed by its Articles of Association. The directors of the charitable company (the charity) are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the Trustees. Ark of the Covenant Prayer and Worship Tabernacle was registered as a charity 16<sup>th</sup> December 2011.

### **APPOINTMENT**

The Trustees who held office during the financial year and at the date of this report are set out on page 1, all of whom are members. The Board of Trustees have appointed Marlene Tulloch as Trustee, during the year in review. The Trustees are appointed in accordance with the rules set out in the Articles of Association and as per the charity's governing document.

### **INDUCTION AND TRAINING**

The existing Trustees are familiar with the practical work of the company. Any new trustees would undergo orientation to inform them on their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes, the objectives and strategies and recent financial performance of Ark of the Covenant Prayer and Worship Tabernacle. Additionally, the charity arranged appropriate training internally and through other voluntary training providers.

The Trustees are all involved in the running of the charity, including volunteers and are always encouraged to attain/refresh the necessary skills required to achieve the objectives of the company.

### **ORGANISATIONAL STRUCTURE**

The Board of Trustees is responsible for the overall strategy and direction of the charity and meet at least 4 times per year. The governance of the Church resides with the Trustees supported by the Management Team who meets bi-monthly. The Trustees give their time on a voluntary and unpaid basis. The Board of Trustees has also appointed the following committees to support them in the management of ACPWT's operations. They include the Finance, Welfare, Hospitality, Academic, Mission and Outreach. The teams provide much needed advice to the Trustees/Directors who retain overall power to establish and implement policies and procedures that will enable the church to achieve its goals.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**RISK MANAGEMENT**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and negligence. The Trustees carry out continuous assessments to prioritise the company's risk and to strengthen our resilience. The Trustees have examined the principal areas of ACPWT operations and have considered the major risks that could arise in these areas. In the opinion of the Trustees, ACPWT has appropriate policies and procedures in place, which provide reasonable assurance that the risks identified by them are mitigated to an acceptable level. Major risks, for this purpose, are those that may have a significant effect on:

- Quality and suitability of programmes;
- Achievement of the programme's aims and objectives;
- Availability of competent volunteers to manage the programmes;
- Availability of funding for the programmes.

**INTEREST OF BOARD OF TRUSTEES**

No member of the Trustees had, at any time during the period under consideration, any interests in the charity which require disclosure in this report.

**OBJECTIVE, AIMS AND PRINCIPAL ACTIVITIES**

Ark of the Covenant Prayer and Worship Tabernacle was set up to among others, to advance the Christian faith in accordance with the general principles and doctrines of Christ Jesus. The principal activities of the church include:

**Charitable Objectives**

1. The propagation of the Gospel of Jesus Christ and the Word of God, that people may be evangelised and believers may be conformed to the teachings of the Lord Jesus Christ.
2. To regularly assemble members of the church for fellowship.
3. To strengthen the family units so that the home life of each member is biblically healthy and fruitful.
4. To involve every member in the activities of the church and in the ministry of the Holy Spirit throughout the Body of Christ.
5. To engage in charitable activities for not only the members of the church, but the community at large who are in need of any help which the charity can give, regardless of race, colour or religious affiliation.
6. To advance the education of the general public in areas relating to HIV and AIDS

**Objectives and Aims**

Ark of the Covenant Prayer and Worship Tabernacle is a multi-cultural and diverse assembly of Christians believers in Jesus Christ with 28 nationalities represented in our annual "All Nations Service". Our unceasing passion is to present the gospel (the good news of Jesus Christ) for spiritual, social and physical transformation and to honour God with our lives and be a blessing to humanity.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE**

**DELIVERING PUBLIC BENEFIT**

The charity carries out various activities in pursuance of its charitable aims. The Trustees are pleased to be able to report on another varied and wide range of activities and events that have taken place throughout the financial year.

ACPWT continues to effectively demonstrate that the church is both relevant and vital for wider society. Our unceasing passion is to honour God with our lives and be a blessing to humanity with our different gifts. Sincere thanks are expressed to all ACPWT partners who support the mission of the church and to our dedicated and committed members who served faithfully year on year.

The Trustees consider the following activities summarised below provide benefit to members of the church, non-members and the local and wider community of London and the United Kingdom.

**TEACHING/LECTURES**

We continue to promote Biblical Study, Theology, religious teachings and practices – approximately 20 hours of lectures are delivered weekly to raise awareness and understanding of the Christian faith. This helps to strengthen and enhance spiritual growth and good morals as a person and in the community.

**MEMBERSHIP OF EVANGELICAL ALLIANCE**

Being a member of the Evangelical Alliance, we are integrated to a wider community united across denominations, locations, age group and ethnicities. Our membership has helped the church to have access to spiritual information regarding working together to reach the lost souls across regions and connects us to a wider evangelical network in the UK. We continue to unite to further the gospel of Jesus Christ.

**A CALL TO PRAYER – PRAYER INITIATIVE**

Pray without ceasing (1<sup>st</sup> Thessalonian 5:17) Prayer is one of our core values and we continue to hold weekly prayer initiative through the Welfare and Intercessory Ministry to facilitate effective, fervent and specific prayers for individuals, families, our communities, government and the international community. A Prayer line is active in this Ministry to ensure there are people dedicated to pray at set time. We continue to see significant growth in our Prayer Initiative Intercessory Group which provides structure, direction and accountability. Dedicated sessions are allocated to pray and give spiritual guidance and support to all members of the Intercessory Group, which has grown significantly.

Our weekly and monthly Fasting and Prayer Programme/Initiative also gives an opportunity for all Christian and members of the community to come together to seek divine guidance, pray for individuals, families, children and young people, local communities and nations. Through this initiative we continue to see positive changes and transformation as well as corporate and leadership empowerment.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**PASTORAL CARE/SUPPORT**

**By this ministry our Pastorate encourages the ongoing transformation and preparation of the church in the inclusive process of communal spiritual leadership.**

As we spread the gospel and the church is seeing growth, members are equipped, trained, appointed as leaders and put in place to assist in overseeing the congregation. Pastoral care of God's flock is of utmost importance in ACPWT – knowing this, Ministers, Trustees, Leaders and Stewards are encouraged to lead others by gospel-shaped teaching and modelling the application of God's word of grace in their lives.

Underpinning our love and care for members and their families, weekly counselling sessions are provided by our Senior Pastor – Reverend Donna Davis. Ministry Partners and visitors are also welcome to attend via an appointment system. A number of testimonies on the benefits of these sessions have been received.

Additionally, the Pastorate as well as members of the Church Management/Leadership Team supported each other and the wider congregation with practical help. Our Pastoral Care support programme continues to run successfully.

**INTERNATIONAL CONFERENCE**

Our annual 3-day International Conference held in collaboration with GLCI was a great success even in the aftermath of the Covid-19. The event was promoted across various TV channels, Premier Christian Radio, Premier Gospel and social media platforms. This annual event attracts people/participants from across the UK, Europe and internationally.

This diverse/multicultural and dynamic programme champions prayer and is a true prophetic voice to the church and society. The programme engages a wide audience and provides a platform that empowers delegates to:-

- Engage and facilitate interaction with speakers
- Participate in fervent and effective prayer sessions
- Participate in Praise and Worship with both local and international Gospel Artists
- Engage/Receive biblical teaching and counselling
- Unite and Network to further the gospel of Jesus Christ.

**WOMEN'S CONFERENCE**

The Women's conference was incorporated in our International Conference and brings together women from all walks of life and inspire and empower them as they chase their personal and professional dreams. This is another incredible successful programme which encourages women to live transformed lives for the Lord Jesus. Speakers and participants attended from the UK and abroad.

The church continues to reach further in the fulfilment of its divine assignment and mandate in touching many more lives with liberating message of the kingdom of God and the practical demonstration of God's grace and favour in different ways in the United Kingdom and other nations.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**KINGDOM ACHIEVERS EDUCATIONAL PROGRAMME (KAEP)**

This programme has extended to include Continuing Ministerial Development to support and ensure clergy are affirmed and encouraged in their Ministry. The Kingdom Achievers Educational Programme is an ACPWT Education Initiative which supports, encourages and equips students/individuals from diverse communities to excel academically and professionally through various activities such as workshops, seminars and One-on-One sessions on:- Professional Development, Continuing Professional Development, Interview skills, writing effective CVs, Personal and Supporting Statements, Raising Student Achievements, Providing support in completing undergraduate and post-graduate forms, Parent Educational Support.

This initiative is impacting many lives wherein a number of our young people are now graduates whilst other are now attending University. Skill sets have been developed, and improved upon; individuals are maximising their potential/ability in various fields of study and have obtained jobs in the field of choice.

Our Education and Academic Committee consists of members who are academically qualified to Doctorate level and other expertise and professionals who volunteer and dedicate their time and service to the church charity. With the help and support of these committed members who volunteer their time and talent, the Charity continues to achieve its objectives.

**FINANCIAL AND BUDGET MANAGEMENT**

Qualified professionals within the Charity teach others how to achieve their goals and be successful in their career. They are focused in helping people develop the skills and knowledge, attitude and behaviour they need to manage their money well. We continue to receive feedback and testimonies from individuals whose lives have been positively transformed. These lectures have helped to develop successful entrepreneurs/businessmen and women within the church and community.

**MARRIAGE SEMINAR**

A Biblical Framework for building families and a healthy society – Sessions are held face-to-face and virtual. These seminars helped restore and strengthen Spiritual, Physical and Emotional well-being. It also provide couples, families and individual persons with positive coping strategies. We continue to receive positive responses and good feedback. The Pastorate continues to hold weekly counselling and advice Sessions.

**THANKSGIVING SERVICE**

Our Annual Corporate Thanksgiving Service was a great success – it is a practice that brings together the church – members, families, ministry partners and friends to express corporate gratitude to God, reflect on His goodness, demonstrate appreciation to Almighty God for all he has given and bless us with. This event is not limited to members of ACPWT but is open to members of the community. We fellowship together, giving God thanks and praise for his protection, thanking God for his continued grace and blessings upon us, our nations, government, leaders and heads of state. Our motto -“Thanksgiving is an application for More”.



**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**FAMILY AWAY DAY**

This annual family outing gives members, families and supporters of the Ministry the opportunity to spend some time together away from the hustle and bustle of daily life. It helps families including our children and young people to bond. It forms part of our balancing church life programmes. We attended South End during the year in the review.

**RETREATS**

This is a well anticipated event for members and non-members including our children and young people. This event gives everyone an opportunity to participate in prayer walks, workshops, rest and integrate. It helps to build cohesiveness, sharpen the spiritual development of the church members, families, friends and well-wishers. It also helps to increase spiritual development and has also increased the spiritual atmosphere in our worship.

**OTHER OUTREACH EVENTS/PROGRAMMES - (LOCAL AND OVERSEAS)**

It remains as part of our mission - Our Mission and Evangelism Team goes out regularly to evangelise and win souls in a variety of locations across London, including shopping centres and streets. The church continues to reach further in the fulfilment of its divine mandate in touching many lives across nations through our TV Ministry, Social Media platforms and Radio. We continue to impact many lives through our virtual services and have won souls through this medium for the Kingdom of God. This is evidenced in us seeing significant church growth from diverse communities.

The Charity and its Missionaries outreach overseas – during the year in review we attended missions in Nigeria and Zimbabwe. We have also extended our mission to the Philippines where we are now supporting deprived children under our Sponsor-a Child Programme.

- A Sponsor-a Child Programme for children resident in Chinyaradzo Children Home (Orphanage) and Madamombe Primary School is established in Zimbabwe. The Sponsor-a Child Programme caters for and provide orphans and the most deprived children with clothing, basic groceries, textbooks, school uniforms, solar panels and lights etc.
- Remembering the Needy Programme (Psalm72:12-14 Project)  
As the Lord blesses us individually and as a church – we aim to support the needy including the poor widows and widowers both locally and overseas. During the year in review we provide the needy that were identified by our overseas partners in Jamaica , Zimbabwe Nigeria with shoes and clothing, toiletries, groceries/food items and school supplies. In our local communities a number of items such as toiletries, blankets, coats, shoes and clothing were donated to charity shops.
- Among the congregants, we continue to see an increase in charitable giving of food items and clothing etc. which enabled the Church Charity to assist local communities needs as well as our overseas Programmes.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**OTHER OUTREACH EVENTS/PROGRAMMES - (LOCAL AND OVERSEAS) Cont'd**

In the UK and our local community, we continue to provide prayer sessions, residential and hospital visitations to those who are 'shut-in', sick and to those who are unable to attend worship.

- Counselling sessions and services for bereavement, personal challenges and difficulties
  - Prayer Line Support
  - Welfare Support
  - Prayer, Healing and Deliverance services to release people from bondage and spiritual imprisonment
  - Women's meeting / events
  - Men's meeting / events
- 
- Community Christmas Hampers – As an expression of God's love, the Charity bless those most in need in the local community with hampers during the Christmas season. The hampers are not exclusively for people of any particular religion or faith but for those who are in desperate need during this time. Our annual Christmas Dinner and Carol Service was very well attended by members and their families, ministry partners and well-wishers.

**CHILDREN AND YOUNG PEOPLE FORUM/MINISTRY**

Our Sunday School resumed after a long break due to the pandemic. Our children and young people are integral to the Ministry. Weekly Sunday schools are provided by our qualified teachers which enable our children and young people to gain core knowledge in Religious Studies. We also aim to continue holding frequent youth meetings/forum for teenagers and young adults who are active in the church. They are given a platform to showcase their talents, skills and ability in a larger audience on a monthly basis. This is a great driver for them, it enables and motivates them to learn, grow, develop and pursue their goals. These forums also help develop their talents, confidence, self esteem and improve their academic achievements. It also helps them integrate better in the wider community. Parents continue to give positive feedback and expressed their gratitude. We continue to see a significant increase in the number of our young people attending university and a number of them are now graduates and contributing significantly to our Church.

**CONVENTIONS, RETREATS AND LEADERSHIP SEMINARS**

These are held annually to develop and enhance leadership skills in individuals and to train those in leadership to fulfil their potential, achieve their goals and use the gifts to be a blessing to humanity and to the Kingdom of God. The convention is held annually, whilst Retreats and leadership seminars are held twice annually to develop and enhance the spiritual alertness of the members and leaders in the Ministry. Youth Ministers/Leaders were also appointed to support the significant growth in Young People in our Church, during the year in review.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**TV EVANGELISM**

Our Television Ministry has been running for a number of years. The goal of the program is to encourage viewers to study the Bible and do what the Lord directs them to do. We obtained a peak slot which has seen a greater increase in our TV audience across the UK. We continue to impact many people's lives, locally and internationally. Programmes are aired weekly and many people have visited our Church and some come to know Jesus Christ through this medium. It has helped the numerical and spiritual growth of the church. We are also active on social media channels. The pastoral teaching, anointing, wisdom, grace, care and love displayed by our Senior Pastor – Rev. Donna Davis is impacting many lives from diverse communities in the country and across the globe. Positive feedback from viewers confirms that individuals and families are positively impacted as we bring the message of hope, healing, salvation and deliverance both locally and internationally. We are seeing increase in soul winning which resulted in large baptism services throughout the year.

**SHUTTLE/BUS SERVICE**

The Church's shuttle bus service continues to be a great help to get members, families, partners and supporters of the Ministry to church. The bus/shuttle service covers these areas: South London, Stratford, Ilford, Barkingside and Dagenham. This enables members and families who do not have their own transport means and those who are financially unable, to attend church services. It also helps to reduce transport challenges for those wishing to attend church services. Much appreciation is expressed for this service.

**GROWTH**

**1<sup>st</sup> Corinthians 3:6-7**

**The focus is on discipleship, prayer and following Jesus while leaving the results up to God.**

The church does not exist in and for itself. It is the vehicle to lead and manage the people of God through discipleship, evangelism, missions, spiritual growth and other programs all pointed to His Glory and worship. Additionally, our activities are available to members and non-members.

The church continues to grow from strength to strength and numerically. As a result of such growth two services are held on Sundays with the continuation of our weekly Bible Study and Prayer Services. This is as a result of our leadership passion for the Great Commission, their commitment and willingness to outreach communities and the leading and direction of God's Holy Spirit. The church programmes and activities are well attended and God continues to add new members. Our online Zoom sessions are now provided when the need arises.

**CHURCH MANAGEMENT OFFICE**

As part of Pastoral care and in order to meet and facilitate the needs of the growing congregation – members and their families, partners and supporters of the Church Charity, our Senior Pastor and Ministers attend to the spiritual well-being of members by providing counselling/advice from this office. This office also manages some of the church's administrative work.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**FUTURE DEVELOPMENTS/PLANS FOR THE FUTURE**

Our theme is “THE GREATER HARVEST”; I will make you exceedingly fruitful and “I will make nations of you and kings shall come from you” – Genesis 17:7. This is in furtherance of our Mandate of the Gospel – The Great Commission. This is our guiding vision.

A summary of the result of the Ark of the Covenant Prayer and Worship Tabernacle activities during the period are given in the Statement of Financial Activities on page 9. Total income of the charity amounted to of which from regular Sunday tithes and offering and Gift Aid amounted to It still remains the number one priority of the charity to obtain a permanent place of worship either through a longer term rental contract or an outright purchase via a mortgage. The size of the present church premises creates availability of bigger rooms for children and young people activities, children’s Sunday school programmes and other activities in pursuance of its charitable aims. We have seen a significant increase in membership during in the year in review and we have now maximised all the rooms/facilities in this building.

There is now an urgency for the Church Charity to own a permanent building and as such the Building committee is empowered to look for a permanent place of worship. The Church continues to raise funds for the building fund project which is restricted for the purposes of the building.

**VOLUNTEERS**

ACPWT thrives on the energy and willingness of its volunteers who continue to engage with enthusiasm and commitment to the vision and work of the church. They are central to the ethos and operations of the Charity. They donate their time, expertise and equipment to implement programmes and to provide other services. The number of volunteers has increase to 25 during the years in review The church is very grateful for this generosity. The financial value of this generosity has neither been calculated nor included in the financial statements because it is difficult to quantify these in monetary terms. We continue to see an increase in more people giving their time for the work of God which is very encouraging and motivating to the leadership of the Church.

The Board of Trustees and the Pastorate would like to express their gratitude to the church members and Volunteers for their generosity, selfless sacrifice of their time and talents towards the achievement of the objectives of the organisation.

**CHURCH LIFE**

The church gathers primarily for worship to celebrate all that God is and all that God has done for us to be drawn into the life of the Trinity, the Father, Son – Jesus Christ and the Holy Spirit. We offer God songs and words of praise and worship in psalms, hymns and spiritual songs. We attend to God’s words in Scripture/The Holy Bible. We gather around the table of the Lord in the Holy Communion. We fast and offer prayers for our own needs and the needs of others and of the world. When we do this we join our prayers – fervent, strong and weak as they often are – with great hymns and songs of praise of the Church in both earth and heaven, in time and eternity.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**FINANCIAL REVIEW**

The book values of the assets held at the year-end, in the opinion of the Board of Trustees, as stated in the financial statements. Also, adequate assets are available to fulfil the obligations of the charity.

Total resources expended in the year include a total cost of £296,284 - direct charitable costs of £286,452 and governance costs of £7,500. The governance costs were mainly made up of Accountancy fees, professional expenses and administration. The Trustees approve the governance costs.

The total fund at 31 October 2021 was £716,853 all of which were unrestricted funds which is the increase added to the unrestricted reserves.

**RESERVES POLICY**

Ark of the Covenant Prayer and Worship Tabernacle maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding direct charitable costs and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects.

**INVESTMENT POLICY**

The Trustees have the power to invest in such assets as they see fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

**GRANT-MAKING POLICY**

The Trustees make grants as an effective means of delivering support and assistance to other programmes that fit within the objectives of Ark of the Covenant Prayer and Worship Tabernacle, during the year under consideration, no grant was made.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022  
Company Number 06719936  
Registered Charity Number 1145105**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the directors, who are referred to here as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the Financial Statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in service

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS**

Jacob Manu & Co has expressed their willingness to continue in service and a resolution on this would be put to the Board of Trustees at the forth-coming Annual General Meeting.

**STATEMENT OF DISCLOSURES**

a) So far as the Trustees are aware, there is no relevant information of which the company's Independent Examiners are unaware, and

b) They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the company's Independent Examiners are aware of that information.

By order of the Board of Trustees

.....  
Donna Davis  
Trustee

Date: 31/07/2023

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE**  
**INDEPENDENT EXAMINERS' REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**  
**Company Number 06719936**  
**Registered Charity Number 1145105**

We have examined the financial statements on pages 9 to 14 for the year ended 31 October 2022, comprising the statement of economic activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and accounting policies.

The report is made solely to the Charity's Trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that an audit is not required in accordance with Section 43(2) of the 1993 Act, and have opted for an independent examination instead.

**Respective responsibilities of trustees and auditors**

The Trustees, some of which are also the directors, have responsibilities for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibilities as independent examiners of the charity are:

1. to examine the books and accounts of the charity in compliance with Section 43 of the 1993 Act;
2. to strictly adhere to the general directions provided by the Charity Commission under Section 43(7)(b) of the Charities Act 1993; and
3. to state whether particular matters have come to our attention in the course of our examination.
- 4.

We report to you whether the financial statements have properly been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006 and in accordance with the Charities Act 1993.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
INDEPENDENT EXAMINERS' REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2022  
Company Number 06719936  
Registered Charity Number 1145105**

**Basis of opinion**

Our examination was carried out in accordance with the General Directions provided by the Charity Commission. The examination includes a review of the books and documents and other accounting records kept by the charity and comparing these with the accounts presented.

Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperative to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'. Our report is therefore limited to the statements below:

**Independent examiners' statement**

In connection with our examination, we report that no matter has come to our attention, which gives cause to believe that the following have not been met:

1. Keeping proper accounting records in accordance with Section 386 and 387 of the Companies Act 2006.
2. Preparing accounts which accord with the underlying accounting records and which are in compliance with the Companies Act 2006, the United Kingdom Generally Accepted Accounting Practice (UK GAAP), the Statements of Recommended Practice (SORP) - Accounting and Reporting by Charities and the Charities Act 1993.
3. Consistency of the information contained in the Trustees Report with the financial statements.

.....

Date: 31/07/2023

Jacob Manu & Co

Chartered Certified Accountants

1 Mark Street, Stratford, London, E15 4GY



**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE  
STATEMENT OF FINANCIAL ACTIVITIES (SOFA)  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 OCTOBER 2022**

	<b>Unrestricted Funds</b>	<b>2022 Total</b>	<b>2021 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>			
<i>Voluntary income</i>			
Donations	415,761	415,761	297,357
<i>Activities for Generating Funds</i>			
Online giving	147,712	147,712	0
<i>Other incoming resources</i>			
Gift Aids	153,380	153,380	171,381
Grant- CJRS			
<b>Total incoming resources</b>	<b><u>716,853</u></b>	<b><u>716,853</u></b>	<b><u>468,738</u></b>
<b>RESOURCES EXPENDED</b>			
<i>Charitable activities:</i>			
(Costs of activities in furtherance of the objects of the charity)			
Direct costs	286,452	286,452	225,755
Governance costs	7,500	7,500	7,500
Depreciation	2,332	2,332	2,332
<b>Total resources expended</b>	<b><u>296,284</u></b>	<b><u>296,284</u></b>	<b><u>235,587</u></b>
<b>Net movement in funds for the period</b>	<b><u>420,569</u></b>	<b><u>420,569</u></b>	<b><u>233,151</u></b>
Balance brought forward	<u>409,434</u>	<u>409,434</u>	<u>176,283</u>
	<u>830,003</u>	<u>830,003</u>	<u>409,434</u>
<b>Total Funds as at 31 October 2021</b>	<b>830,003</b>	<b>830,003</b>	<b>409,434</b>

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.

The notes on pages 14 to 17 form part of these financial statements.

# ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE

## BALANCE SHEET

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets		292,335	283,593
<b>Current assets</b>			
Debtors		459,761	306,381
Cash at bank and in hand		<u>374,936</u>	<u>121,240</u>
		834,697	427,621
<b>Creditors: amounts falling due</b>			
Within one year		<u>11,050</u>	<u>10,880</u>
<b>Net current assets</b>		<b>823,647</b>	<b>416,741</b>
<b>Creditors: amounts falling due after</b>			
more than one year		35,979	40,900
<b>Net assets</b>		<b><u>1,080,003</u></b>	<b><u>659,434</u></b>
<b>Funds</b>			
Unrestricted funds		<b>830,003</b>	<b>409,434</b>
Restricted Fund		<u>250,000</u>	<u>250,000</u>
		<b><u>1,080,003</u></b>	<b><u>659,434</u></b>

The directors/trustees are satisfied that the company is entitled to exemption from the requirements to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to have an audit in accordance with s476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

.....

Donna Davis  
Director/Trustee

Date: .....31/07/2023.....

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**1. Principal accounting policies**

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005), Companies Act 2006 and applicable Accounting Standards.

**Funds**

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. There are no restricted funds.

**Tangible fixed assets**

Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets, when they are brought into use more than six months, at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Motor Car 10% Straight Line

Music Equipments, 10 % Straight Line

**Incoming resources**

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

**Resources expended**

Expenditure is recognised on an accruals basis as liability is incurred. Charitable income and expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds.

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and legal requirements of the charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**2. Emoluments to the Trustees**

No emoluments were paid to the Trustees. The Trustees however, are reimbursed for expenses incurred by them in the course of their duties.

**3. Employee information**

The average number of employees during the period under review is nil.

**4. Voluntary income**

	<b>2022</b>	<b>2021</b>
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Fund</b>	<b>Funds</b>
	<b>£</b>	
Donations	563,473	297,357

**5. Governance costs**

The governance costs of the charity consisted of the following costs:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Professional fees	7,500	7,500

**6. Net incoming resources**

The net incoming resources are stated after charging the following costs:

Depreciation	£2,332
--------------	--------

7. A Flat has been willed to the church with the Value of £250,000.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**7. Tangible fixed assets**

*All assets are held for charitable purposes*

	<i>Motor Vehicle</i>	<i>Musical</i>		
	<i>/VAN</i>	<i>Equipment</i>	<i>Furniture</i>	<i>Total</i>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balances b/f	10,370	16,951	23,000	50,321
Additions -			11,074	11,074
<b>At 31/10/2022</b>	<b>10,370</b>	<b>16,951</b>	<b>34,074</b>	<b>61,395</b>
<b>Accumulated depreciation</b>				
<b>01/11/2021</b>	<b>4,158</b>	<b>12,570</b>	<b>0</b>	<b>16,728</b>
Charge for the year	637	1,695	0	2,332
	<b>4,795</b>	<b>14,265</b>	<b>0</b>	<b>19,060</b>
<b>Net Book Value</b>	<b>5,575</b>	<b>2,686</b>	<b>34,074</b>	<b>42,335</b>
<b>At 31/10/2022</b>				

**8. Creditors due within 1 year**

	2022	2021
Sundry	<b>£11,050</b>	<b>£10,880</b>

**9. Taxation**

The company is a registered charity and is not liable to corporation tax on its Charitable Activities.

**10. Related party transactions**

Other than donations and funds received there were no transactions with related parties during the period.

# ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE INCOME AND EXPENDITURE ACCOUNT

	2022	2021
	£	£
INCOME		
<b>Donations</b>	415,761	297,357
<b>Online giving</b>	147,712	0
<b>Gift Aid</b>	153,380	171,381
<b>Total Income</b>	<b>716,853</b>	<b>468,738</b>
EXPENDITURE		
Rent/Rates/Hall Hire	45,040	36,741
Outreach	6,330	5,660
Hospitality	13,520	10,500
Professional fees	7,500	7,500
Ministerial stipends	36,089	36,048
Ministerial/ Mission	78,880	51,225
Convention	4,120	2,500
Van hire	4,520	4,500
Printing	5,080	3,850
Telephone and internet	4,890	3,333
Postage, Stationery/Software	5,995	4,588
Repairs/Maintenance/Insurance	3,908	3,450
Books/Library	1,700	1,500
Thanksgiving Celebration	14,800	12,500
Christmas Celebration	6,000	5,635
Easter celebration	2,651	2,600
TV Broadcast/Media	18,300	17,700
Travel and Motor expenses	9,600	4,800
Light and heat	7,004	6,300
Building security	9,600	4,200
Sundries	4,920	5,350
Musicians	3,505	2,775
Depreciation	2,332	2,332
<b>TOTAL</b>	<b>296,284</b>	<b>235,587</b>
<b>SURPLUS</b>	<b>420,569</b>	<b>233,151</b>

