

Company Registration No. 06719936
Registered Charity No. 1145105

**ARK OF THE COVENANT PRAYER AND WORSHIP
TABERNACLE (ACPWT)**

A Charitable Company Limited By Guarantee

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
ANNUAL TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

CONTENTS

	Page
Legal and administrative information	2
Report of the Trustees	3-14
Report of the auditors	15-17
Statement of financial activities	18
Balance sheet	19
Notes to the financial statements	20-23

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

**Annual Trustees Report and Financial Statements
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees & Directors:

Rev. Donna Davis
Mrs. Glastine Francis
Ms Eunice Kumbirayi
Mrs Marlene Tulloch
Joseph Herelle

Secretary: Ms. Althea Russell

Company number: 06719936

Charity number: 1145105

Accountants:

Jacob Manu & Co
1 Mark Street
Stratford
London
E15 4GY

Bankers: Natwest Plc

Ilford Branch
50 Ilford Hill
Essex
IG1 2AT

Solicitors:

Callistes Solicitors
146 Berkeley Street
London
SW2 5UT

Registered Office:

5 West Road
Chadwell Heath
RM6 6YA

ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 OCTOBER 2021

The Trustees present their Annual Report and financial statements of Ark of the Covenant Prayer and Worship Tabernacle for the year ended 31 October 2021. This report is a Directors' Report as required by section 417 of the Companies Act 2006 and a Trustees' Annual Report as required under Part 8 of the Charities Act 2011.

The Trustees confirm that the financial statements comply with the Charities Act 2011, Companies Act 2006, the Memorandum and Articles of Association and "Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status and Governing document

The Church is a charitable company limited by guarantee, incorporated and registered 9th October 2008. The objects and powers of the company were established in its Memorandum of Association and are governed by its Articles of Association. The directors of the charitable company (the charity) are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the Trustees. Ark of the Covenant Prayer and Worship Tabernacle was registered as a charity 16th December 2011.

APPOINTMENT

The Trustees who held office during the financial year and at the date of this report are set out on page 1, all of whom are members. The Board of Trustees have appointed Marlene Tulloch as Trustee, during the year in review. The Trustees are appointed in accordance with the rules set out in the Articles of Association and as per the charity's governing document.

INDUCTION AND TRAINING

The existing Trustees are familiar with the practical work of the company. Any new trustees would undergo orientation to inform them on their legal obligation under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes, the objectives and strategies and recent financial performance of Ark of the Covenant Prayer and Worship Tabernacle. Additionally, the charity arranged appropriate training internally and through other voluntary training providers.

The Trustees are all involved in the running of the charity, including volunteers and are always encouraged to attain/refresh the necessary skills required to achieve the objectives of the company.

ORGANISATIONAL STRUCTURE

The Board of Trustees is responsible for the overall strategy and direction of the charity and meet at least 4 times per year. The governance of the Church resides with the Trustees supported by the Management Team who meets bi-monthly. The Trustees give their time on a voluntary and unpaid basis. The Board of Trustees has also appointed the following committees to support them in the management of ACPWT's operations. They include the Finance, Welfare, Hospitality, Academic, Mission and Outreach. The teams provide much needed advice to the Trustees/Directors who retain overall power to establish and implement policies and procedures that will enable the church to achieve its goals.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud, error and negligence. The Trustees carry out continuous assessments to prioritise the company's risk and to strengthen our resilience. The Trustees have examined the principal areas of ACPWT operations and have considered the major risks that could arise in these areas. In the opinion of the Trustees, ACPWT has appropriate policies and procedures in place, which provide reasonable assurance that the risks identified by them are mitigated to an acceptable level. Major risks, for this purpose, are those that may have a significant effect on:

- Quality and suitability of programmes;
- Achievement of the programme's aims and objectives;
- Availability of competent volunteers to manage the programmes;
- Availability of funding for the programmes.

INTEREST OF BOARD OF TRUSTEES

No member of the Trustees had, at any time during the period under consideration, any interests in the charity which require disclosure in this report.

OBJECTIVE, AIMS AND PRINCIPAL ACTIVITIES

Ark of the Covenant Prayer and Worship Tabernacle was set up to among others, to advance the Christian faith in accordance with the general principles and doctrines of Christ Jesus. The principal activities of the church include:

Charitable Objectives

1. The propagation of the Gospel of Jesus Christ and the Word of God, that people may be evangelised and believers may be conformed to the teachings of the Lord Jesus Christ.
2. To regularly assemble members of the church for fellowship.
3. To strengthen the family units so that the home life of each member is biblically healthy and fruitful.
4. To involve every member in the activities of the church and in the ministry of the Holy Spirit throughout the Body of Christ.
5. To engage in charitable activities for not only the members of the church, but the community at large who are in need of any help which the charity can give, regardless of race, colour or religious affiliation.
6. To advance the education of the general public in areas relating to HIV and AIDS

Objectives and Aims

Ark of the Covenant Prayer and Worship Tabernacle is a multi-cultural and diverse assembly of Christians believers in Jesus Christ with 25 nationalities represented in our annual "All Nations Service". Our unceasing passion is to present the gospel (the good news of Jesus Christ) for spiritual, social and physical transformation and to honour God with our lives and be a blessing to humanity.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

ACHIEVEMENTS, PERFORMANCE AND PLANS FOR THE FUTURE

DELIVERING PUBLIC BENEFIT

The charity carries out various activities in pursuance of its charitable aims. The Trustees are pleased to be able to report on another varied and wide range of activities and events that have taken place throughout the financial year. As with most organisations globally, the year was dominated by the impact of the Covid-19 pandemic. “Opening the Doors” - As gathering together for worship is at the heart of our faith traditions, decisions and strategies on reopening in accordance with the Government guidelines were implemented.

We integrated a zoom option to enable people across the UK and our international communities to remain connected to our Worship Services. We have now seen a significant increase in our membership, by using innovative ways and resources to remain spiritually active and strong during the lockdown. The Church family demonstrated an abundant outpouring of love and compassion to members and non-members during the pandemic. Our Pastoral Team led by our Senior Pastor Reverend Donna Davis and the Media team were able to rise to the challenges and different skill mix were merged together to deliver the church’s activities and programmes in responding to the coronavirus crisis.

ACPWT continues to effectively demonstrate that the church is both relevant and vital for wider society. Our unceasing passion is to honour God with our lives and be a blessing to humanity with our different gifts.

Sincere thanks are expressed to all ACPWT partners who support the mission of the church and to our dedicated and committed members who served faithfully year on year.

The Trustees consider the following activities summarised below provide benefits to members of the church, non-members and the local and wider community of London and the United Kingdom.

TEACHING/LECTURES

For part of the year in review, congregations were prohibited from gathering in person and when we could meet it was with restrictions. However, coupled with our virtual sessions we were able to provide vital spiritual and practical support to members, families and communities. Some teaching sessions were done through our virtual/online church, enabling us to continue to promote Bible study and religious teachings and practices. Approximately 18 hours of lectures were delivered weekly to enhance spiritual growth, development and good morals as a person and in the community. We strived to remain spiritually active and strong whilst responding to the coronavirus crisis.

MEMBERSHIP OF EVANGELICAL ALLIANCE

Being a member of the Evangelical Alliance, we are integrated to a wider community united across denominations, locations, age group and ethnicities. Our membership has helped the church to have access to spiritual information regarding working together to reach the lost souls across regions and connects us to a wider evangelical network in the UK. We continue to unite to further the gospel of Jesus Christ.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

A CALL TO PRAYER – PRAYER INITIATIVE

Weekly prayer initiative, including vertical sessions were held through the Welfare and Intercessory Ministry to facilitate effective, fervent and specific prayers for individuals, families, our communities, government and the international community. A Prayer line is active in this Ministry to ensure there are people dedicated to pray at set time. Our Prayer Initiative and Intercessory Group provided immense support to members and their families as well as to non-members during the coronavirus pandemic. Many of our members are frontline staff/employees who have expressed great gratitude for the prayers and support that were provided to them during the pandemic – it helped them cope with the severe challenges as frontline staff and keyworkers. We are grateful to God for preserving every life.

Our weekly and monthly Fasting and Prayer Programme also gives an opportunity for all Christian and members of the community to come together to pray for individuals, families, children and young people, local communities and nations – for part of the year this was done virtually and resumed once we were able to meet, observing all guidelines and guidance as stipulated by the Government for safe use of places of worship, ensuring everyone is safe.

PASTORAL CARE/SUPPORT

By this ministry our Pastorate encourages the ongoing transformation and preparation of the church in the inclusive process of communal spiritual leadership.

Pastoral support including prayers, counselling, advising and supporting the bereaved were provided virtually, as well as from our Place of Worship and from the Church's Management Office - upon the reopening of doors, observing all Government guidelines/measures. Our Senior Pastor Reverend Donna Davis remained incredibly supportive and focus throughout the pandemic, demonstrating a great duty of care to members and their families as well as non-members. As a result of her commitment to the great commission and to the body of Christ, we did not miss any of our weekly services throughout the pandemic. We commend her for her strong leadership in responding to the covid crisis and unceasing passion to advance the Christian faith.

As we spread the gospel and the church is seeing growth, members are equipped, trained, appointed as leaders and put in place to assist in overseeing the congregation. Pastoral care of God's flock is of utmost importance in ACPWT – knowing this, Ministers, Trustees, Leaders and Stewards are encouraged to lead others by gospel-shaped teaching and modeling the application of God's word of grace in their lives.

Underpinning our love and care for members and their families, weekly counselling sessions are provided by our Senior Pastor – Reverend Donna Davis. Ministry Partners and visitors are also welcome to attend via an appointment system. A number of testimonies on the benefits of these sessions have been received.

Additionally, the Pastorate as well as members of the Church Management/Leadership Team supported each other and the wider congregation with practical help.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

CONFERENCE

With the legal limits on the numbers of people allowed to meet indoors and outdoors removed including capacity limits in churches and other venues, as well as the removal of the 1 metre plus social distancing rules, our annual 3-day International Conference was held in collaboration with GLCI from 22nd-24th August. The event was advertised across various TV channels and social media platforms. This was well attended and attracted people from across the UK and Europe.

This diverse/multicultural and dynamic programme engaged a wide audience and provided a platform that empowers delegates to:-

- Engage and facilitate interaction with speakers
- Participate in fervent and effective prayer sessions
- Participate in Praise and Worship with both local and international Gospel Artists
- Engage/Receive biblical teaching
- Unite and Network to further the gospel of Jesus Christ.

The church continues to reach further in the fulfilment of its divine assignment and mandate in touching many more lives with liberating message of the kingdom of God and the practical demonstration of God's grace and favour in different ways in the United Kingdom and other nations.

KINGDOM ACHIEVERS EDUCATIONAL PROGRAMME (KAEP)

The Kingdom Achievers Educational Programme is an ACPWT Education Initiative which supports, encourages and equips students/individuals from diverse communities to excel academically and professionally through various activities such as workshops, seminars and One-on-One sessions on:- Professional Development, Continuing Professional Development, Interview skills, writing effective CVs, Personal and Supporting Statements, Raising Student Achievements, Providing support in completing undergraduate and post-graduate forms, Parent Educational Support. This initiative is impacting many lives wherein a number of our young people are now attending University, skill sets have been developed, improved upon; individuals are maximizing their potential/ability in various field of study. All sessions were done via Zoom during the year in review.

Our Education and Academic Committee consists of members who are academically qualified to Doctorate level and other expertise and professionals who volunteer and dedicate their time and service to the church charity. With the help and support of these committed members who volunteer their time and talent, the Charity continues to achieve its objectives.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

FINANCIAL AND BUDGET MANAGEMENT

We had face to face and virtual sessions teaching and lectures on money management, focus on helping people – members and non-members develop the skills, knowledge, attitude and behaviours they need to manage their money well. How to budget, prioritise and set SMART goals and achieve objectives. Qualified professionals within the Charity teach others on how to achieve their goals and be successful in their career path. We continue to receive feedback and testimonies from individuals whose lives have been positively transformed. These lectures have helped to developed successful entrepreneurs/businessmen and women within the church and community.

MARRIAGE SEMINAR

A Biblical Framework for building families and healthy society – Sessions were held face to face and virtual once per month. The covid-19 restrictions caused disruptions and delays to many weddings. Many couples experienced unprecedented challenges during the coronavirus crisis. Couples were encourage to use the time of quarantine to fortify their marriage and to keep their marriage healthy. These seminars helped restored and strengthen Spiritual, Physical and Emotional wellbeing. It also provide couples, families and individual persons with positive coping strategies. We have seen a significant increase in the number of participants during the year in review and we continue to receive positive responses and good feedback. The Pastorate continues to hold weekly counselling and advice Sessions.

THANKSGIVING SERVICE

With the legal limits on the numbers of people allowed to meet indoors and outdoors removed including capacity limits in churches and other venues, as well as the removal of the 1 metre plus social distancing rules, our annual Thanksgiving Service and Dinner was well attended. This event is not limited to members of ACPWT but is open to members of the community. Members and their families, friends, ministry partners and well-wishers of the church fellowship together, giving God thanks and praise for his protection especially during the pandemic, thanking God for his continued grace and blessings upon us, our nations, government, leaders and heads of state.

Again we would like to extend our deepest gratitude to our Senior Pastor Reverend Donna Davis for her resilient and tenacity throughout the closure/restriction of our place of worship until ‘Opening the Door’. Our church leaders and Senior Pastor Rev. Donna Davis worked cohesively and tirelessly to support and hold the congregation together, by having various sessions, programmes, meetings, counselling and fellowship online/virtual, in responding to the covid crisis. This strengthens the congregation and assured the church that everyone is known and loved individually by God. ACPWT has now seen a significant increase in its membership during the year in review.

FAMILY AWAY DAY

This annual family outing gives members, families and supporters of the Ministry the opportunity to spend some time together away from the hustle and bustle of daily life. It helps families including our children and young people to bond. This event was cancelled during the year in review.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

RETREATS

This event gives everyone an opportunity to participate in prayer walks, workshops and to integrate. It helps to build cohesiveness, sharpen the spiritual development of the church members, families, friends and well-wishers. It also helps to increase spiritual development and has also increased the spiritual atmosphere in our worship. This has become a well anticipated event for members and non-members including our children and young people. This annual event was cancelled during the year in review due to the Covid-19 pandemic.

OTHER OUTREACH EVENTS/PROGRAMMES - (LOCAL AND OVERSEAS)

It remains as part of our mission - Our Mission and Evangelism Team goes out regularly to evangelise and win souls in a variety of locations across London, including shopping centres and streets. The church continues to reach further in the fulfilment of its divine mandate in touching many lives across nations through our TV Ministry and Social Media platforms. This programme was restricted during the year in review. However, we impacted many lives through our virtual services and have won souls through this medium for the Kingdom of God.

The Charity and its Missionaries outreach overseas, however, this was restricted during the year in review.

- A Sponsor-a Child Programme for children resident in Chinyaradzo Children Home (Orphanage) and Madamombe Primary School is established in Zimbabwe. The Sponsor-a Child Programme caters for and provide orphans and the most deprived children with clothing, basic groceries, textbooks, school uniforms, solar panels and lights etc.
- Remembering the Needy Programme (Psalm72:12-14 Project)
As the Lord blesses us individually and as a church – we aim to support the needy including the poor widows and widowers both locally and overseas. During the year in review we provide the needy that were identified by our overseas partners in Jamaica and Nigeria with shoes and clothing, toiletries, groceries/food items and school supplies.
In our local communities a number of items such as toiletries, blankets, coats, shoes and clothing were donated to charity shops.
- The Church family demonstrated an abundant outpouring of love and compassion to members and non-members during the pandemic. A large number of various items were donated by members to support those in need. We also commend our partners both local and overseas for their support in different ways such as telephone calls, online prayer sessions and gatherings.
- Among the congregants, we saw an increase in charitable giving of food items and clothing etc. which enabled the Church Charity to assist local communities needs as well as our overseas Programmes during the pandemic.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

OTHER OUTREACH EVENTS/PROGRAMMES - (LOCAL AND OVERSEAS) Cont'd

In the UK and our local community, we continue to provide prayer sessions, residential and hospital visitations to those who are 'shut-in', sick and to those who are unable to attend worship. Some of the activities were restricted due to the coronavirus pandemic during the year in review.

- Counselling sessions and services for bereavement, personal challenges and difficulties
 - Prayer Line Support
 - Welfare Support
 - Prayer, Healing and Deliverance services to release people from bondage and spiritual imprisonment
 - Women's meeting / events
 - Men's meeting / events
-
- Community Christmas Hampers – As an expression of God's love, the Charity bless those most in need in the local community with hampers during the Christmas season. The hampers are not exclusively for people of any particular religion or faith but for those who are in desperate need during this time. This was restricted during the year in review. However, we held our annual Christmas Dinner and Carol Service which was well attended by members and their families, ministry partners and well-wishers. We were finally able to celebrate Christmas being back together as a church family.

CHILDREN AND YOUNG PEOPLE FORUM/MINISTRY

Our children and young people are integral to the Ministry. Our weekly Sunday School was restricted during the year in review. Children and young people were encouraged to remain in their family bubble during services. We aim to continue weekly Sunday schools which are provided by our qualified teachers which enable our children and young people to gain core knowledge in Religious Studies. We also aim to continue holding frequent youth meetings/forum for teenagers and young adults who are active in the church. They are given a platform to showcase their talents, skills and ability in a larger audience on a monthly basis, this was restricted during the year in review. This is a great driver for them, it enables and motivates them to learn, grow, develop and pursue their goals. These forums also help develop their talents, confidence, self esteem and improve their academic achievements. It helps them integrate better in the wider community. Parents continue to give positive feedback and expressed their gratitude. We continue to see a significant increase in the number of our young people attending university – some of whom have now graduated and are advancing to Masters / Doctorate level. Though teaching/lectures were conducted virtually, we continue to see significant improvement and achievement in their academic reports and performance.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

CONVENTIONS, RETREATS AND LEADERSHIP SEMINARS

These are held annually to develop and enhance leadership skills in individuals and to train those in leadership to fulfil their potential, achieve their goals and use the gifts to be a blessing to humanity and to the Kingdom of God. The convention is held annually, whilst Retreats and leadership seminars are held twice annually to develop and enhance the spiritual alertness of the members and leaders in the Ministry. These were held virtually during the year in review.

TV EVANGELISM

Our Television Ministry has been running for a number of years. The goal of the program is to encourage viewers to study the Bible and do what the Lord directs them to do. During the year in review we obtained a peak slot which has seen a greater increase in our TV audience across the UK. We continue to impact many people's lives, locally and internationally. Programmes are aired weekly and many people have visited the Church and some come to know Jesus Christ through this medium. It has helped the numerical and spiritual growth of the church. We are also active on social media channels. The pastoral teaching, anointing, wisdom, grace, care and love displayed by our Senior Pastor – Rev. Donna Davis is impacting many lives from diverse communities in the country and across the globe. Positive feedback from viewers confirms that individuals and families are positively impacted as we bring the message of hope, healing, salvation and deliverance both locally and internationally. Many of our TV audience participated in on virtual services during the pandemic. On 'Opening the Door' – many new people who joined our online services attended church when we resumed communal worship, some of whom are now permanent members.

SHUTTLE/BUS SERVICE

The Church's shuttle bus service continues to be a great help to get members, families, partners and supporters of the Ministry to church. The bus/shuttle service covers these areas: South London, Stratford, Ilford, Barkingside and Dagenham. This enables members and families who do not have their own transport means and those who are financially unable, to attend church services. It also helps to reduce transport challenges for those wishing to attend church services. Much appreciation is expressed for this service. This service was restricted during the year in review.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

GROWTH

1st Corinthians 3:6-7

The focus is on discipleship, prayer and following Jesus while leaving the results up to God.

The church does not exist in and for itself. It is the vehicle to lead and manage the people of God through discipleship, evangelism, missions, spiritual growth and other programs all pointed to His glory and worship. Additionally, our activities are available to members and non-members.

The church continues to grow from strength to strength and numerically. As a result of such growth two services are held on Sundays with the continuation of our weekly Bible Study and Prayer Services. This is as a result of our leadership passion for the Great Commission, their commitment and willingness to outreach communities and the leading and direction of God's Holy Spirit. The church programmes and activities are well attended and God continues to add new members. Our online and Zoom sessions/fellowship were well attended during the year in the review and we have seen an increase in membership due to our virtual services.

CHURCH MANAGEMENT OFFICE

As part of Pastoral care and in order to meet and facilitate the needs of the growing congregation – members and their families, partners and supporters of the Church Charity, our Senior Pastor and Ministers attend to the spiritual well-being of members by providing counselling/advice from this office. This office also manages some of the church's administrative work.

FUTURE DEVELOPMENTS/PLANS FOR THE FUTURE

Our theme is "THE GREATER HARVEST"; I will make you exceedingly fruitful and "I will make nations of you and kings shall come from you" – Genesis 17:7. This is in furtherance of our Mandate of the Gospel – The Great Commission. This is our guiding vision.

A summary of the result of the Ark of the Covenant Prayer and Worship Tabernacle activities during the period are given in the Statement of Financial Activities on page 9. Total income of the charity amounted to £468,738 of which £ 297,357 from regular Sunday tithes and offering and Gift Aid amounted to £171,381. It still remains the number one priority of the charity to obtain a permanent place of worship either through a longer term rental contract or an outright purchase via a mortgage. The size of the present church premises creates availability of bigger rooms for children and young people activities, children's Sunday school programmes and other activities in pursuance of its charitable aims. We have seen a significant increase in membership during in the year in review and we have now maximised all the rooms/facilities in this building.

There is now an urgency for the Church Charity to own a permanent building and as such the Building committee is empowered to look for a permanent place of worship. The Church continues to raise funds annually for the building fund which is restricted for the purposes of the building.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

VOLUNTEERS

ACPWT thrives on the energy and willingness of its volunteers who continue to engage with enthusiasm and commitment to the vision and work of the church. They are central to the ethos and operations of the Charity. They donate their time, expertise and equipment to implement programmes and to provide other services. The number of volunteers has increase to 25 during the years in review. The church is very grateful for this generosity. The financial value of this generosity has neither been calculated nor included in the financial statements because it is difficult to quantify these in monetary terms. We continue to see an increase in more people giving their time for the work of God which is very encouraging and motivating to the leadership of the Church.

The Board of Trustees and the Pastorate would like to express their gratitude to the church members and Volunteers for their generosity, selfless sacrifice of their time and talents towards the achievement of the objectives of the organisation.

CHURCH LIFE

The church congregates primarily for worship to celebrate all that God is and all that God has done for us to be drawn into the life of the Trinity, the Father, Son – Jesus Christ and the Holy Spirit. We offer God songs and words of praise and worship in psalms, hymns and spiritual songs. We attend to God's words in Scripture/The Holy Bible. We gather around the table of the Lord in Holy Communion. We fast and offer prayers for our own needs and the needs of others and of the world. When we do this we join our prayers – fervent, strong and weak as they often are – with great hymns and songs of praise of the Church in both earth and heaven, in time and eternity.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

FINANCIAL REVIEW

The book values of the assets held at the year end, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the charity.

Total resources expended in the year include a total cost of £235,587 - made up of direct charitable costs of £228,087 and governance cost of £7,500. The governance costs were mainly made up of Accountancy fees, and professional expenses and administration. The governance costs are approved by the Trustees.

The total fund at 31 October 2021 was £468,738 all of which were unrestricted funds which is the increase is added to the unrestricted reserves.

RESERVES POLICY

Ark of the Covenant Prayer and Worship Tabernacle maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding direct charitable cost and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects

INVESTMENT POLICY

The Trustees have the power to invest in such assets as they see fit. The charity's investment policy is appropriate to the nature of the funds for which the investment is held. The primary investment aim is to provide a high degree of security and liquidity and to maximise returns whilst adopting a conservative approach.

GRANT-MAKING POLICY

The Trustees make grants as an effective means of delivering support and assistance to other programmes that fit within the objectives of Ark of the Covenant Prayer and Worship Tabernacle, during the year under consideration, no grant was made.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021
Company Number 06719936
Registered Charity Number 1145105**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the directors, who are referred to here as the Trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end of its incoming resources and resources expended during that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the Financial Statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in service

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Jacob Manu & Co has expressed their willingness to continue in service and a resolution on this would be put to the Board of Trustees at the forth-coming Annual General Meeting.

STATEMENT OF DISCLOSURES

a) So far as the Trustees are aware, there is no relevant information of which the company's Independent Examiners are unaware, and

b) They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant information and to establish that the company's Independent Examiners are aware of that information.

By order of the Board of Trustees

.....
Donna Davis
Trustee

Date: 15/07/2022

ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021
Company Number 06719936
Registered Charity Number 1145105

We have examined the financial statements on pages 9 to 14 for the year ended 31 October 2021 which comprises the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

The report is made solely to the Charity's Trustees, as a body, in accordance with Section 44 of the Charities Act 1993. The Trustees of the charity are of a general opinion that an audit is not required in accordance with Section 43(2) of the 1993 Act, and have opted for an independent examination instead.

Respective responsibilities of trustees and auditors

The Trustees, some of which are also the directors, have responsibilities for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards. These are set out in the Statement of Trustees' Responsibilities in the Report of the Trustees.

Our responsibilities as independent examiners of the charity are:

1. to examine the books and accounts of the charity in compliance with Section 43 of the 1993 Act;
2. to strictly adhere to the general directions provided by the Charity Commission under Section 43(7)(b) of the Charities Act 1993; and
3. to state whether particular matters have come to our attention in the course of our examination.
- 4.

We report to you whether the financial statements have properly been prepared in accordance with United Kingdom Generally Accepted Accounting Practice, the Companies Act 2006 and in accordance with the Charities Act 1993.

We also report to you whether the information given in the Trustees' Report is consistent with the financial statements. We consider the implications of our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

In addition we report to you if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our work, or if information specified by law regarding trustees' remuneration and other transactions with the charity is not disclosed.

**ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2021**

Company Number 06719936

Registered Charity Number 1145105

Basis of opinion

Our examination was carried out in accordance with the General Directions provided by the Charity Commission. The examination includes a review of the books and documents and other accounting records kept by the charity and comparing these with the accounts presented.

Our examination also includes consideration of any unusual disclosures or items in the accounts, and seeking explanations from the Trustees. It is imperative to state here that the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'. Our report is therefore limited to the statements below:

Independent examiners' statement

In connection with our examination, we report that no matter has come to our attention, which gives cause to believe that the following have not been met:

1. Keeping proper accounting records in accordance with Section 386 and 387 of the Companies Act 2006.
2. Preparing accounts which accord with the underlying accounting records and which are in compliance with the Companies Act 2006, the United Kingdom Generally Accepted Accounting Practice (UK GAAP), the Statements of Recommended Practice (SORP) - Accounting and Reporting by Charities and the Charities Act 1993.
3. Consistency of the information contained in the Trustees Report with the financial statements.

.....

Date: 15/07/2022

Jacob Manu & Co

Chartered Certified Accountants

1 Mark Street, Stratford, London, E15 4GY

ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021

	Unrestricted Funds	2021 Total	2020 Total
	£	£	£
INCOMING RESOURCES			
<i>Voluntary income</i>			
Donations	297,357	297,357	213, 646
<i>Activities for Generating Funds</i>			
Special fund raising	-	-	-
<i>Other incoming resources</i>			
Gift Aids	171,381	171,381	0
Grant- CJRS			17,498
Total incoming resources	<u>468,738</u>	<u>468,738</u>	<u>231,144</u>
RESOURCES EXPENDED			
<i>Charitable activities:</i>			
(Costs of activities in furtherance of the objects of the charity)			
Direct costs	225,755	225,755	176,701
Governance costs	7,500	7,500	6,200
Depreciation	2,332	2,332	2,332
Total resources expended	<u>235,587</u>	<u>235,587</u>	<u>185,233</u>
Net movement in funds for the period	233,151	233,151	45,911
Balance brought forward	<u>176,283</u>	<u>176,283</u>	<u>130,372</u>
	<u>409,434</u>	<u>409,434</u>	<u>176,283</u>
Total Funds as at 31 October 2021	409,434	409,434	176,283

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.

The notes on pages 14 to 17 form part of these financial statements.

ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE

BALANCE SHEET

FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets		283,593	35,925
Current assets			
Debtors		306,381	0
Cash at bank and in hand		<u>121,240</u>	<u>193,158</u>
		427,621	193,158
Creditors: amounts falling due Within one year		<u>10,880</u>	<u>2,800</u>
Net current assets		416,741	190,358
Creditors: amounts falling due after more than one year		40,900	50,000
Net assets		<u>659,434</u>	<u>176,283</u>
Funds			
Unrestricted funds		409,434	176,283
Restricted Fund		<u>250,000</u>	<u>0</u>
		<u>659,434</u>	<u>176,283</u>

The directors/trustees are satisfied that the company is entitled to exemption from the requirements to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to have an audit in accordance with s476 of the Act.

The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.

.....

Donna Davis
Director/Trustee

Date:15/07/2022.....

ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. Principal accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (revised 2005), Companies Act 2006 and applicable Accounting Standards.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. There are no restricted funds.

Tangible fixed assets

Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition. Depreciation is provided on all tangible fixed assets, when they are brought into use more than six months, at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Motor Car 10% Straight Line

Music Equipments, 10 % Straight Line

Incoming resources

Voluntary income, comprising donations in the form of regular offerings and tithes, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

Resources expended

Expenditure is recognised on an accruals basis as liability is incurred. Charitable income and expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds.

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and legal requirements of the charity.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

2. Emoluments to the Trustees

No emoluments were paid to the Trustees. The Trustees however, are reimbursed for expenses incurred by them in the course of their duties.

3. Employee information

The average number of employees during the period under review is nil.

4. Voluntary income

	2021	2020
	Unrestricted Fund	Unrestricted Funds
	£	
Donations	297,357	213,646

5. Governance costs

The governance costs of the charity consisted of the following costs:

	2021	2020
	£	£
Professional fees	7,500	6,200

6. Net incoming resources

The net incoming resources are stated after charging the following costs:

Depreciation	£2,332
--------------	--------

7. A Flat has been willed to the church with the Value of £250,000.

ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

7. Tangible fixed assets

All assets are held for charitable purposes

	<i>Motor Vehicle</i>	<i>Musical</i>		
	<i>/VAN</i>	<i>Equipment</i>	<i>Furniture</i>	<i>Total</i>
Cost	£	£	£	£
Balances b/f	10,370	16,951	23,000	50,321
23,321				
Additions -				
At 31/10/2021	<u>10,370</u>	<u>16,951</u>	<u>23,000</u>	<u>50,321</u>
Accumulated depreciation				
01/11/2020	3,521	10,875	0	14,396
Charge for the year	<u>637</u>	<u>1,695</u>	<u>0</u>	<u>2,332</u>
	4,158	12,570	0	16,728
Net Book Value	6,212	4,381	23,000	33,593
At 31/10/2021				

8. Creditors due within 1 year

	2021	2020
Sundry	£10,880	£2,800

9. Taxation

The company is a registered charity and is not liable to corporation tax on its Charitable Activities.

10. Related party transactions

Other than donations and funds received there were no transactions with related parties during the period.

ARK OF THE COVENANT PRAYER AND WORSHIP TABERNACLE INCOME AND EXPENDITURE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

	2021	2020
	£	£
INCOME		
Donations	297,357	213,646
Gift Aid	171,381	
Grant-JRCS	0	17,498
Total Income	468,738	231,144

EXPENDITURE		
Rent/Rates/Hall Hire	36,741	28,741
Outreach	5,660	4,102
Hospitality	10,500	8,880
Professional fees	7,500	6,200
Ministerial stipends	36,048	41,250
Ministerial/ Mission	51,225	30,222
Convention	2,500	2,001
Van hire	4,500	1,710
Printing	3,850	2,900
Telephone and internet	3,333	3,230
Postage, Stationery/Software	4,588	3,190
Repairs/Maintenance/Insurance	3,450	2,010
Books/Library	1,500	2,203
Thanksgiving Celebration	12,500	3,232
Christmas Celebration	5,635	5,520
Easter celebration	2,600	2,000
TV Broadcast/Media	17,700	15,369
Travel and Motor expenses	4,800	3,301
Light and heat	6,300	5,050
Building security	4,200	3,980
Sundries	5,350	5,360
Musicians	2,775	2,450
Depreciation	2,332	2,332
TOTAL	235,587	185,233

SURPLUS	233,151	45,911
----------------	----------------	---------------