BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

England & Wales · Charity number 1145101

Details

Other names	BMFMS
Status	Registered
Legal form	Other
Registered	2011-12-15
Register	View on the Charity Commission register

Contact

Address	Royal College Of Obstetricians 10-18 Union Street London SE1 1SZ
Phone	02077726370
Email	bmfms@rcog.org.uk
Website	bmfms.org.uk

Activities

Objects: TO ADVANCE EDUCATION IN THE SUBJECT OF MATERNAL AND FETAL MEDICINE AND TO PRESERVE AND PROTECT GOOD HEALTH BY ENCOURAGING IMPROVED STANDARDS OF PREGNANCY CARE.

Activities: The Society aims to provide a forum where issues of relevance to Obstetricians and other professionals involved in maternity care are discussed. In particular the Society seeks to Disseminate knowledge, Promote research and audit, Establish good quality training programmes and Encourage development of clinical guidelines.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

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Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£361,617	£249,799	-	-
2024-01-31	£206,891	£121,884	-	-
2023-01-31	£177,973	£177,511	-	-
2022-01-31	£105,124	£46,342	-	-
2021-01-31	£64,130	£24,771	-	-

Trustees

Name	Role	Appointed
Dr Emma Louise Ferriman	Chair	2019-09-16
Dr Melissa Kate Whitworth		2023-09-25
Dr Surabhi Nanda		2024-10-01

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BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

England & Wales - Charity number 1145101

Accounts

Charity number: 1145101

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2025

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2025

Trustees	Dr E L Ferriman, Honorary Secretary (reappointed as President 1 October 2024) Dr R K Morris, President (resigned 1 October 2024) Dr M K Whitworth, Treasurer Dr S Nanda, Honorary Secretary (appointed 1 October 2024)
Charity registered number	1145101
Principal office	Royal College of Obstetricians and Gynaecologists (RCOG) 10 - 18 Union Street London SE1 1SZ
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their annual report together with the financial statements for the 1 February 2024 to 31 January 2025. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) as it applies to charities completing accounts on a receipts and payments basis.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The society will address its aims through the following means:

- The organisation of an annual conference
- The support of members' research work through the BMFMS research bursaries
- The support of the clinical study groups aligned to the aims of the BMFMS

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Society usually organises a two-day annual scientific meeting, during which the AGM is held. The 2024 conference was held on 25-26 April in Liverpool and online.

Sessions at the event included:

- *The application of genomics in Maternal Medicine* – Professor Catherine Williamson
- *Antenatal steroids and tocolytics – how WHO clinical guidance is formulated* – Dr Femi Oladapo
- *The Coroner's guidance and what it means for us?* – Dr Tracey Johnston and Ms. Jayne Fisher
- *Prenatal treatment of congenital disease* – Prof Anna David
- *Improving maternity services and team working* – Dr Bill Kirkup CBE
- *Assisted Vaginal Birth* – Dr Susie Crowe
- *Digital Healthcare and its relevance and future in maternity care* – Dr Nichola Ling

Highlights from the event:

- 17 sessions with a total of 63 speakers
- 285 abstract submissions, of which were 225 posters
- 276 in-person delegates

Achievements and performance

a. REVIEW OF ACTIVITIES

This has been another good year for the Charity, with healthy income from the annual conference, joint courses and membership fees.

Membership numbers remain steady, with 132 new members joined during the year; although there were also some resignations, overall numbers increased to 406 as of 31 January 2025.

The Charitable aims of BMFMS continues to be reflected in our educational bursaries and fellowships and during the 2024-5 year a Joint BMFMS-Wellbeing of Women Entry Level Scholarship was awarded to Dr Benjamin Greenfield for the project *Measuring lactate levels in Labour: A feasibility study*.

The following is also available to BMFMS members: Continuing development of an improved website. This helps fulfil one of our Charitable aims by increasing access for education, communication, advice and support, for Members and patients.

The Charity's finances are sound, and the annual financial report is attached. There are unrestricted funds of £434,080. During the year, the total income was £361,617, with expenditure at £249,799.

b. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

c. RESERVES POLICY

The charity holds no fixed assets or trade debtors. The only funds held by the charity are available as cash at short notice. The reserves are all unrestricted and will be used to ensure that the charity can meet its growing training and course commitments in the future.

d. PRINCIPAL FUNDING

The charity receives most of its funding from annual membership fees and course income. This income has been used to facilitate the organisation of the courses and cover in the administration costs of the society.

Structure, governance and management

a. CONSTITUTION

1. The Name

The Society shall be known as the British Maternal and Fetal Medicine Society.

Hereafter in the document it will be referred to as “The Society”.

2. The purposes of the charity are:

2.1 To advance education in the subject of maternal and fetal medicine and to preserve and protect good health by encouraging improved standards of pregnancy care.

2.2 The aims of the Society are:

2.2.1 The Society aims to provide a forum where issues of relevance to Obstetricians and other professionals involved in maternity care are discussed.

2.2.2 In particular, the Society seeks to:

2.2.2.3 Disseminate knowledge
2.2.2.4 Promote research and audit
2.2.2.5 Establish good quality training programmes
2.2.2.6 Encourage development of clinical guidelines.

2.3 The ultimate goal of the Society is to encourage improved standards of maternity care.

2.4 The Society will provide a Maternal and Fetal Medicine input to the Royal College of Obstetricians and Gynaecologists (RCOG) including advice on training in obstetrics and special interest / subspecialty training in Maternal and Fetal Medicine.

2.5 The Society will also make representation to other Colleges and national bodies when appropriate, including providing relevant stakeholder feedback on relevant national documents and guidance.

2.6 The Society will develop links to other relevant professional societies with the aim of disseminating knowledge and improving standards of care for pregnant women.

3. Officers of the Society

3.1 The charity shall be managed by a committee of trustees who are elected by the voting membership. The Society Officers are the charity trustees (the “Trustees”).

3.2 The Officers of the Society are the:

3.2.1 President
3.2.2 Secretary
3.2.3 Treasurer

3.3 Nomination and election of Officers:

3.3.1 Officers will be nominated for office by two members of the Society.
3.3.2 Officers will be elected by the membership.
3.3.3 Terms of office will be three years.

3.4 Re-election of Officers:

3.4.1 The President may not be re-elected, but other Officers may be re-elected once for a second three-year term.

3.4.2 The President’s term may be extended by one year in exceptional circumstances such as if no applications for the post are received.

3.4.3 Officers will be eligible to apply for other Officer roles, however, there should be no overlap of these roles during their tenure.

3.5 Election of the President:

3.5.1 The President will be elected by the membership six months prior to the retirement of the current office holder and shall serve as President Elect until the retirement of the current office holder.

3.5.2 The retiring President may serve as an ex-officio member for one year after retirement in an advisory capacity to the President.

3.6 Acting Officers:

In the unlikely event that an Officer is unable to complete the full term of three years, an Acting President, Acting Honorary Secretary or Acting Honorary Treasurer shall be appointed from amongst members of the Executive Committee until the due process of nomination and election is completed.

4. Carrying out the purposes

In order to carry out the charitable purposes, the trustees have the power to:

4.1 raise funds, receive grants and donations
4.2 apply funds to carry out the work of the charity
4.3 co-operate with and support other charities with similar purposes
4.4 do anything which is lawful and necessary to achieve the purposes

5. Responsibilities of the Officers

5.1 The responsibilities of the President are:
5.1.1 To be the principal spokesperson for the Society
5.1.2 To be the named stakeholder when the Society registers involvement in discussions with other Societies or national bodies
5.1.3 To chair Officer and Committee meetings
5.1.4 To chair the Annual General Meeting
5.1.5 To be responsible for the accuracy of the minutes of meetings.

5.2 The responsibilities of the Secretary are:

5.2.1 To be responsible for coordinating the activities of the Officers
5.2.2 Be responsible for the production of the minutes of the Trustees and Annual General Meetings
5.2.3 Collaborate closely with the appointed Conference Organiser
5.2.4 Act as deputy to the President in terms of representing the Society at relevant meetings.

5.3 The responsibilities of the Treasurer are:

5.3.1 To be responsible for the Society's finances and producing an annual report of accounts at the Annual General Meetings.
5.3.2 Advise the Trustees about financial issues e.g. when subscription rates need to be raised
5.3.3 Advise about the registration fee or any surcharge necessary for Annual Meetings of the Society, to ensure that these Meetings do not run at a financial loss and generate some income for the Society

6. The Executive Committee

6.1 There shall be an Executive Committee (hereafter known as "The Committee") which will act as an advisory body to the Trustees with delegated authority to manage and direct day to day operational matters in accordance with its Terms of Reference.

6.2 Membership of the Committee:

6.2.1 The Committee will comprise of 19 members, drawn wherever possible from England, Wales, Scotland, Northern Ireland and the Republic of Ireland and comprise the Officers of the Society, representative elected from the membership, and, as applicable the President Elect.

6.2.2 The members of the Committee will be:

6.2.2.1 President
6.2.2.2 Honorary Secretary
6.2.2.3 Treasurer
6.2.2.4 Scientific and research representative
6.2.2.5 Two trainee representatives
6.2.2.6 Two District General Hospital representatives
6.2.2.7 Two Maternal Medicine representatives
6.2.2.8 Two Labour & Delivery representatives
6.2.2.9 Two Pregnancy Outcome representatives
6.2.2.10 Two Fetal Medicine representatives
6.2.2.11 Education and Training representative
6.2.2.12 Two Midwifery/nursing representatives

6.2.3 In addition, there may be up to six ex-officio members:

6.2.3.1 Representative of the Royal College of Midwives (RCM) elected by the RCM for a period of three years and may be re-elected once for a second three year term.
6.2.3.2 Representative of the British Association of Perinatal Medicine (BAPM) elected by BAPM for a period of three years and may be re-elected once for a second three year term.
6.2.3.3 Representative of the British Intrapartum Care Society (BICS) elected by BICS for a period of three years and may be re-elected once for a second three year term.
6.2.3.4 Representative from MacDonald Obstetric Medicine Society (MOMS) elected by MOMS for a period of three years and may be re-elected once for a second three year term.
6.2.3.5 A parent/carer representative appointed at the discretion of the Committee for a term of three years.
6.2.3.6 The retiring President who can serve for a period of one year after retirement in an advisory capacity to the President.

6.3 Invited representatives to Committee meetings

Other representatives will be invited to Committee meetings at the discretion of the Officers. They will include:

6.3.1 Representative of the Conference Organiser
6.3.2 The Manager will attend committee meetings.
6.3.3 The Society Coordinator will attend committee meetings.

6.4 Committee meetings

6.4.1 The Committee will meet at least twice during the year, as necessary to fulfil its functions.
6.4.2 Committee meetings will be chaired by the President (or their appointed delegate, from another of the Officers).
6.4.3 The Committee meeting may be held via remote platforms or in person. For the purposes of this constitution “remote” refers to means of a conference telephone or any communication equipment which allows all persons participating in the meeting to communicate effectively to each other throughout the meeting. A person participating remotely shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in quorum accordingly.
6.4.4 Committee decisions will be made by a voting majority. Each committee member will have one vote. Ex-officio members and invited representatives will not have a vote.
6.4.5 The quoracy for Committee meetings is 12 out of 19 members, with at least 2 officers.
6.4.6 Minutes of Committee meetings must be kept.

6.5 Functions of the Committee

The functions of the Committee, in addition to its role as advisors to the Officers in fulfilling the purpose of the Society, are as follows:

6.5.1 Development of Maternal and Fetal Medicine special interest and subspecialty training
6.5.2 Identification / provision of BMFMS representatives for RCOG and other relevant national committees
6.5.3 Providing expert consultation and opinion on relevant documents to the Society's purpose e.g. guidelines, policy documents
6.5.4 Organisation of the Annual Meeting of the Society
6.5.5 Organisation of joint meetings with other Societies /Groups.

6.5 Appointment of Committee Members

6.5.1 Notification of vacancies or new appointments to the Committee will be circulated to Society members (by email or web posting).
6.5.2 Notification of vacancies will include a role description and person specification
6.5.3 Candidates, with their agreement, must be nominated by 2 Society members (by email return of signed nomination paper)
6.5.4 A voting paper with details of candidates will be circulated (by email or web posting).
6.5.5 Votes will take place via an electronic vote.
6.5.6 Members can only vote once for each vacancy advertised.
6.5.7 The Committee members will be elected by the membership of the Society for a term of three years.

6.6 Re-election

6.6.1 Committee members may be re-elected once for a second three-year term.
6.6.2 If a Committee member wishes to be re-elected after the first term, the post does not need to be advertised providing the re-election is supported by two other Committee members.
6.6.3 Elections for the position of Honorary Secretary and Treasurer must be advertised.
6.6.4 The post must be advertised for election after the Committee member has been in the post for six years. A willing person can serve a third term if no other candidates come forward for election.
6.6.5 The Committee reserves the right to allow flexibility in the timing of appointments, to ensure continuity within the Committees. It is anticipated that no more than four committee members will change in one year.

6.7 Working Groups and sub-committees

6.7.1 The Trustees may draw up small Working Groups or sub-committees, usually chaired by a Trustee, where an issue is identified needing consultation and discussion.
6.7.2 Members of these Groups will be co-opted from the Society's wider membership. These Groups will report to the Trustees and their continued existence will be reviewed on an annual basis.

6.8 Manager

The Society will employ the services of a Manager.

6.8.1 The Manager will be responsible to the Officers of the Society
6.8.2 The key responsibilities will be:
6.8.2.1 To working closely with the Officers to achieve agreed development income targets
6.8.2.2 To create and implement a Strategic Plan , incorporating strategic aims and key performance indicators
6.8.2.3 To work closely with key staff and officers to advance the role of the Society and its work
6.8.2.4 With the Officers finalise cases for support and agreed programme of needs, subjecting these to periodic review by the Officers and Committee

6.9 Society Coordinator

The Society will employ the services of a Coordinator appointed by the RCOG whose functions will be to:

6.9.1 Keeping a full and up-to-date membership list
6.9.2 Collecting the annual subscriptions
6.9.3 Deal with the day to day financial matters pertaining to the Society
6.9.4 Keeping a permanent record of the Minutes of all Society Meetings
6.9.5 Keeping on file copies of all correspondence relevant to the Society, including Committee minutes.
6.9.6 Communicating with the Society's members via mail, website posting or email when there are items of news to be disseminated from the Trustees or Committees, or where the members' views need to be canvassed about a subject.
6.9.7 Maintaining an up-to-date Society website, in liaison with any persons or company employed for that purpose.
6.9.8 The Society Coordinator will usually be present at Trustee and Committee meetings.

6.10 Conference Organisers

6.10.1 The Officers will appoint Conference Organisers to deal with the practical arrangements of their Annual Meeting (selecting conference venues, negotiating rates of hire, identifying suitable accommodation, publicity, registration, trade exhibitions etc).
6.10.2 The Officers will review contracts periodically.
6.10.3 The Conference Organisers will participate in parts of Officer meetings relevant to Conference Organisation and take minutes accordingly.

7. Membership

7.1 The Society shall have a membership.
7.2 Membership is open to any professional involved in maternity care.
7.3 There will be no limit to the size of membership.
7.4 To become a member, a completed application form must be submitted to the Society's Coordinator, along with the appropriate annual subscription fee.
7.5 Subscription rates are set by the Society and revised periodically. Concessionary membership rates will be available for midwives and non-clinicians.
7.6 Continued membership involves the payment of the annual subscription fee.
7.7 Membership will be terminated if there is failure to pay the annual subscription.
7.8 Members must be in good standing with their professional organisation, e.g. General Medical Council for doctors and the Nursing and Midwifery Council for midwives
7.9 The Officers will keep an up-to-date membership list supported by the Society Co-ordinator.
7.10 The Officers reserve the right to seek further information and to defer, decline or rescind membership applications.

8. Annual General Meeting - AGM

8.1 The AGM must be held every year, with 28 days notice given to all members telling them what is on the agenda.
8.2 The AGM may be held via remote platforms or in person. A person participating remotely shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in quorum accordingly.
8.3 Minutes must be kept of the AGM for 10 years.
8.4 Every member has one vote.
8.5 The trustees shall present the annual report and accounts.
8.6 Any changes to subscription fees must be approved by the AGM

9. Officer meetings

9.1 Officers must hold at least 3 meetings each year. These will usually be as part of the AGM and Committee meetings.
9.2 Officers may act by majority decision.
9.3 The three Officers must be present at the meeting (or consulted so that they may vote) to be able to take decisions unless there is a conflict of interest.
9.4 Minutes shall be kept for every meeting.
9.5 The Officers meeting may be held via remote platforms or in person. A person participating remotely shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in quorum accordingly.
9.6 If officers have a conflict of interest they must declare it and leave the meeting while this matter is being discussed or decided.
9.7 The officers may make reasonable additional rules to help run the charity. These rules must not conflict with this constitution or the law.

10. Money and property

10.1 Money and property must only be used for the Society's purposes.
10.2 Trustees (Officers) must keep accounts. The most recent annual accounts can be seen by anybody on request.
10.3 Trustees (Officers) cannot receive any money from the charity, except to refund reasonable out of pocket expenses.
10.4 Money must be held in the charity's bank account(s). Payments may be made by the Society Coordinator with approval of the Trustees. Cheques will be signed by a Trustee.
10.5 The financial affairs of the Society shall be managed by the Manager and overseen by the Treasurer.
10.6 Annual subscriptions will be collected from all members.
10.7 The annual member subscriptions, income from educational events and annual meeting shall form the primary source of income for the Society.
10.8 Additional sources of income may include legacy, donations, gift aid, corporate memberships, specific funding related to specific work programmes from external sources etc.
10.9 The Treasurer has the authority to disburse funds for the benefit of the Society as appropriate, and shall submit a statement of accounts to each AGM.
10.10 Winding up - any money or property remaining after payment of debts must be given to a charity with similar purposes to this one

11. General Meetings

11.1 If the Officers consider it is necessary to change the constitution, or wind up the charity, they must call a General Meeting or AGM so that the membership can make the decision.
11.2 Officers must also call a General Meeting if they receive a written request from the majority of members. All members must be given 28 days' notice and told the reason for the meeting.
11.3 All decisions require a straight majority.
11.4 Minutes must be kept.
11.5 Changes to the Constitution - can be made at AGMs or General Meetings. No change can be made that would make the organisation no longer a charity. Changes must be submitted in writing to the Secretary and have a seconder who must also be a member of the Society. Changes to the constitution must be proposed at least 2 months in advance of the AGM or General Meeting.
11.6 General Meeting - called on written request from a majority of members.
11.7 Officers may also call a General Meeting to consult the membership
11.8 The General meeting may be held via remote platforms or in person. A person participating remotely shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in quorum accordingly.

12. Date of constitution

This constitution was adopted on 26th April 2024 by a majority vote at the AGM.

Approved by order of the members of the board of Trustees on 07/11/2025 and signed on their behalf by:



Dr M K Whitworth
Treasurer

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 07/11/2025 and signed on its behalf by:



Dr M K Whitworth
Treasurer

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2025

Independent Examiner's Report to the Trustees of British Maternal and Fetal Medicine Society ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

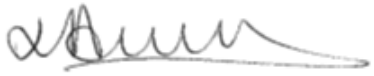
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Laura Ambrose FCA

Dated: 11 November 2025



Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:				
Donations and legacies	3	**1,493**	**1,493**	*1,479*
Charitable activities	4	**353,970**	**353,970**	*198,199*
Other income	5	**6,154**	**6,154**	*7,213*
Total income		**361,617**	**361,617**	*206,891*
Expenditure on:				
Charitable activities		**249,799**	**249,799**	*121,884*
Total expenditure		**249,799**	**249,799**	*121,884*
Net movement in funds		**111,818**	**111,818**	*85,007*
Reconciliation of funds:				
Total funds brought forward		**322,262**	**322,262**	*237,255*
Net movement in funds		**111,818**	**111,818**	*85,007*
Total funds carried forward		**434,080**	**434,080**	*322,262*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 23 form part of these financial statements.

BALANCE SHEET
AS AT 31 JANUARY 2025

	Note		2025 £		2024 £
Current assets					
Debtors	10	**84,997**		-	
Cash at bank and in hand		**364,993**		*322,262*	
		449,990		*322,262*	
Creditors: amounts falling due within one year	11	**(15,910)**		-	
Net current assets			**434,080**		*322,262*
Total assets less current liabilities			**434,080**		*322,262*
Total net assets			**434,080**		*322,262*
Charity funds					
Unrestricted funds	12		**434,080**		*322,262*
Total funds			**434,080**		*322,262*

The financial statements were approved and authorised for issue by the Trustees on 07/11/2025 and signed on their behalf by:

Dr M K Whitworth
Treasurer

The notes on pages 16 to 23 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1. General information

British Maternal and Fetal Medicine Society is a charitable organisation, registered in England and Wales, with a charity number of 1145101. The registered address is Royal College Of Obstetricians, 10-18 Union Street, London, SE1 1SZ. Details of the principal activity of the Charity can be found on page 2 in the Trustee's report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Maternal and Fetal Medicine Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	**Total funds 2025 £**	*Total funds 2024 £*
Donations	1,493	**1,493**	*1,479*
Total 2024	*1,479*	*1,479*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Membership subscriptions	22,533	**22,533**	*17,390*
RCOG joint venture	118,914	**118,914**	*-*
BMFMS conference	212,523	**212,523**	*180,809*
Total 2025	353,970	**353,970**	*198,199*
Total 2024	*198,199*	*198,199*	

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Twins trust	6,154	**6,154**	*7,213*
Total 2024	*7,213*	*7,213*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	*Total funds 2024 £*
Promoting education and research	22,246	227,553	**249,799**	*121,884*
Total 2024	*46,049*	*75,835*	*121,884*	

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	*Total funds 2024 £*
Bursaries	22,246	**22,246**	*46,049*
Total 2024	*46,049*	*46,049*	

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	*Total funds 2024 £*
Staff costs	23,048	**23,048**	*21,203*
Bank charges	60	**60**	*38*
Insurance	339	**339**	*339*
General expenses	3,407	**3,407**	*297*
Committee expenses	5,979	**5,979**	*3,423*
Professional fees	7,290	**7,290**	*3,420*
BMFMS conference expenses	179,285	**179,285**	*39,596*
Catering	104	**104**	*96*
Rent	8,041	**8,041**	*7,423*
	227,553	**227,553**	*75,835*
Total 2024	*75,835*	*75,835*	

7. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**3,110**	*2,965*

8. Staff costs

	2025 £	*2024 £*
Wages and salaries	**19,419**	*17,926*
Social security costs	**3,629**	*3,277*
	23,048	*21,203*

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024* *No.*
Administrative	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 January 2025, expenses totalling £2,982 (2024: £1,497) were reimbursed or paid directly to 2 Trustees. This related to a committee lunch in the year and reimbursement for charity expenses.

10. Debtors

	2025 £	*2024* *£*
Due within one year		
Prepayments and accrued income	**84,997**	-
	84,997	-

11. Creditors: Amounts falling due within one year

	2025 £	*2024* *£*
Accruals and deferred income	**15,910**	-

12. Statement of funds

Statement of funds - current year

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
Unrestricted funds				
General funds	**322,262**	**361,617**	**(249,799)**	**434,080**

Statement of funds - prior year

	Balance at 1 February 2023 £	*Income £*	*Expenditure £*	*Balance at 31 January 2024 £*
Unrestricted funds				
General funds	*237,255*	*206,891*	*(121,884)*	*322,262*

13. Summary of funds

Summary of funds - current year

	Balance at 1 February 2024 £	Income £	Expenditure £	Balance at 31 January 2025 £
General funds	**322,262**	**361,617**	**(249,799)**	**434,080**

Summary of funds - prior year

	Balance at 1 February 2023 £	*Income £*	*Expenditure £*	*Balance at 31 January 2024 £*
General funds	*237,255*	*206,891*	*(121,884)*	*322,262*

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	449,990	**449,990**
Creditors due within one year	(15,910)	**(15,910)**
Total	434,080	**434,080**

Analysis of net assets between funds - prior period

	Unrestricted funds 2024 £	*Total funds 2024 £*
Current assets	*322,262*	*322,262*
Total	*322,262*	*322,262*

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

England & Wales - Charity number 1145101

Accounts

Charity number: 1145101

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

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BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2024

Trustees	Professor R K Morris, President Dr E L Ferriman, Secretary Dr M K Whitworth, Treasurer (appointed 25 September 2023) Dr T Johnston, Treasurer (resigned 25 September 2023)
Charity registered number	1145101
Principal office	Royal College of Obstetricians and Gynaecologists (RCOG) 10 - 18 Union Street London SE1 1SZ
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees present their annual report together with the financial statements for the 1 February 2023 to 31 January 2024. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) as it applies to charities completing accounts on a receipts and payments basis.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The society will address its aims through the following means:

- The organisation of an annual conference
- The support of members' research work through the BMFMS research bursaries
- The support of the clinical study groups aligned to the aims of the BMFMS

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The Society usually organises a 2-day annual scientific meeting, during which the AGM is held. The 2022 BMFMS conference was held in November 2022, it was decided to resume holding the annual conference in spring, the usual time of year for BMFMS conferences. To allow time to plan it was decided the conference should be held in April 2024. A virtual AGM was planned for January 2024 but, as this was not well attended, it was rescheduled to take place at the conference in April 2024.

Achievements and performance

a. REVIEW OF ACTIVITIES

This has been another good year for the Charity, with income from joint courses remaining above pre-pandemic levels. Membership numbers have decreased since the BMFMS bank account was closed in 2022 due to changes in banking regulations but are now increasing. The Charitable aims of BMFMS continues to be reflected in extending the scope of our educational bursaries and fellowships by offering a joint bursaries with the Wellbeing of Women.

The following is also available to BMFMS members:
Continuing development of an improved website. This helps fulfil one of our Charitable aims by increasing access for education, communication, advice and support, for Members and patients.

The Charity's finances are sound, and the annual financial report is attached. There are unrestricted funds of £322,262. During the year, the total income was £206,891 with expenditure at £121,884.

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

The charity holds no fixed assets or trade debtors. The only funds held by the charity are available as cash at short notice. The reserves are all unrestricted and will be used to ensure that the charity can meet its growing training and course commitments in the future.

c. PRINCIPAL FUNDING

The charity receives most of its funding from annual membership fees and course income. This income has been used to facilitate the organisation of the courses and cover in the administration costs of the society.

Structure, governance and management

a. CONSTITUTION

1. The Name

The Society shall be known as the British Maternal and Fetal Medicine Society.

Hereafter in the document it will be referred to as “The Society”.

2. The purposes of the charity are:

2.1 To advance education in the subject of maternal and fetal medicine and to preserve and protect good health by encouraging improved standards of pregnancy care.

2.2 The aims of the Society are:

2.2.1 The Society aims to provide a forum where issues of relevance to Obstetricians and other professionals involved in maternity care are discussed.

2.2.2 In particular, the Society seeks to:

2.2.2.3 Disseminate knowledge
2.2.2.4 Promote research and audit
2.2.2.5 Establish good quality training programmes
2.2.2.6 Encourage development of clinical guidelines.

2.3 The ultimate goal of the Society is to encourage improved standards of maternity care.

2.4 The Society will provide a Maternal and Fetal Medicine input to the Royal College of Obstetricians and Gynaecologists (RCOG) including advice on training in obstetrics and special interest / subspecialty training in Maternal and Fetal Medicine.

2.5 The Society will also make representation to other Colleges and national bodies when appropriate, including providing relevant stakeholder feedback on relevant national documents and guidance.

2.6 The Society will develop links to other relevant professional societies with the aim of disseminating knowledge and improving standards of care for pregnant women.

3. Officers of the Society

3.1 The charity shall be managed by a committee of trustees who are elected by the voting membership. The Society Officers are the charity trustees (the “Trustees”).

3.2 The Officers of the Society are the:

3.2.1 President
3.2.2 Secretary
3.2.3 Treasurer

3.3 Nomination and election of Officers:

3.3.1 Officers will be nominated for office by two members of the Society.
3.3.2 Officers will be elected by the membership.
3.3.3 Terms of office will be three years.

3.4 Re-election of Officers:

3.4.1 The President may not be re-elected, but other Officers may be re-elected once for a second three-year term.

3.4.2 The President's term may be extended by one year in exceptional circumstances such as if no applications for the post are received.

3.4.3 Officers will be eligible to apply for other Officer roles, however, there should be no overlap of these roles during their tenure.

3.5 Election of the President:

3.5.1 The President will be elected by the membership six months prior to the retirement of the current office holder and shall serve as President Elect until the retirement of the current office holder.

3.5.2 The retiring President may serve as an ex-officio member for one year after retirement in an advisory capacity to the President.

3.6 Acting Officers:

In the unlikely event that an Officer is unable to complete the full term of three years, an Acting President, Acting Honorary Secretary or Acting Honorary Treasurer shall be appointed from amongst members of the Executive Committee until the due process of nomination and election is completed.

4. Carrying out the purposes

In order to carry out the charitable purposes, the trustees have the power to:

4.1 raise funds, receive grants and donations
4.2 apply funds to carry out the work of the charity
4.3 co-operate with and support other charities with similar purposes
4.4 do anything which is lawful and necessary to achieve the purposes

5. Responsibilities of the Officers

5.1 The responsibilities of the President are:
5.1.1 To be the principal spokesperson for the Society
5.1.2 To be the named stakeholder when the Society registers involvement in discussions with other Societies or national bodies
5.1.3 To chair Officer and Committee meetings
5.1.4 To chair the Annual General Meeting
5.1.5 To be responsible for the accuracy of the minutes of meetings.

5.2 The responsibilities of the Secretary are:

5.2.1 To be responsible for coordinating the activities of the Officers
5.2.2 Be responsible for the production of the minutes of the Trustees and Annual General Meetings
5.2.3 Collaborate closely with the appointed Conference Organiser
5.2.4 Act as deputy to the President in terms of representing the Society at relevant meetings.

5.3 The responsibilities of the Treasurer are:

5.3.1 To be responsible for the Society's finances and producing an annual report of accounts at the Annual General Meetings.
5.3.2 Advise the Trustees about financial issues e.g. when subscription rates need to be raised
5.3.3 Advise about the registration fee or any surcharge necessary for Annual Meetings of the Society, to ensure that these Meetings do not run at a financial loss and generate some income for the Society

6. The Executive Committee

6.1 There shall be an Executive Committee (hereafter known as "The Committee") which will act as an advisory body to the Trustees with delegated authority to manage and direct day to day operational matters in accordance with its Terms of Reference.

6.2 Membership of the Committee:

6.2.1 The Committee will comprise of 19 members, drawn wherever possible from England, Wales, Scotland, Northern Ireland and the Republic of Ireland and comprise the Officers of the Society, representative elected from the membership, and, as applicable the President Elect.

6.2.2 The members of the Committee will be:

6.2.2.1 President
6.2.2.2 Honorary Secretary
6.2.2.3 Treasurer
6.2.2.4 Scientific and research representative
6.2.2.5 Two trainee representatives
6.2.2.6 Two District General Hospital representatives
6.2.2.7 Two Maternal Medicine representatives
6.2.2.8 Two Labour & Delivery representatives
6.2.2.9 Two Pregnancy Outcome representatives
6.2.2.10 Two Fetal Medicine representatives
6.2.2.11 Education and Training representative
6.2.2.12 Two Midwifery/nursing representatives

6.2.3 In addition, there may be up to six ex-officio members:

6.2.3.1 Representative of the Royal College of Midwives (RCM) elected by the RCM for a period of three years and may be re-elected once for a second three year term.
6.2.3.2 Representative of the British Association of Perinatal Medicine (BAPM) elected by BAPM for a period of three years and may be re-elected once for a second three year term.
6.2.3.3 Representative of the British Intrapartum Care Society (BICS) elected by BICS for a period of three years and may be re-elected once for a second three year term.
6.2.3.4 Representative from MacDonald Obstetric Medicine Society (MOMS) elected by MOMS for a period of three years and may be re-elected once for a second three year term.
6.2.3.5 A parent/carer representative appointed at the discretion of the Committee for a term of three years.
6.2.3.6 The retiring President who can serve for a period of one year after retirement in an advisory capacity to the President.

6.3 Invited representatives to Committee meetings

Other representatives will be invited to Committee meetings at the discretion of the Officers. They will include:

6.3.1 Representative of the Conference Organiser
6.3.2 The Manager will attend committee meetings.
6.3.3 The Society Coordinator will attend committee meetings.

6.4 Committee meetings

6.4.1 The Committee will meet at least twice during the year, as necessary to fulfil its functions.
6.4.2 Committee meetings will be chaired by the President (or their appointed delegate, from another of the Officers).
6.4.3 The Committee meeting may be held via remote platforms or in person. For the purposes of this constitution “remote” refers to means of a conference telephone or any communication equipment which allows all persons participating in the meeting to communicate effectively to each other throughout the meeting. A person participating remotely shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in quorum accordingly.
6.4.4 Committee decisions will be made by a voting majority. Each committee member will have one vote. Ex-officio members and invited representatives will not have a vote.
6.4.5 The quoracy for Committee meetings is 12 out of 19 members, with at least 2 officers.
6.4.6 Minutes of Committee meetings must be kept.

6.5 Functions of the Committee

The functions of the Committee, in addition to its role as advisors to the Officers in fulfilling the purpose of the Society, are as follows:

6.5.1 Development of Maternal and Fetal Medicine special interest and subspecialty training
6.5.2 Identification / provision of BMFMS representatives for RCOG and other relevant national committees
6.5.3 Providing expert consultation and opinion on relevant documents to the Society’s purpose e.g. guidelines, policy documents
6.5.4 Organisation of the Annual Meeting of the Society
6.5.5 Organisation of joint meetings with other Societies /Groups.

6.5 Appointment of Committee Members

6.5.1 Notification of vacancies or new appointments to the Committee will be circulated to Society members (by email or web posting).
6.5.2 Notification of vacancies will include a role description and person specification
6.5.3 Candidates, with their agreement, must be nominated by 2 Society members (by email return of signed nomination paper)
6.5.4 A voting paper with details of candidates will be circulated (by email or web posting).
6.5.5 Votes will take place via an electronic vote.
6.5.6 Members can only vote once for each vacancy advertised.
6.5.7 The Committee members will be elected by the membership of the Society for a term of three years.

6.6 Re-election

6.6.1 Committee members may be re-elected once for a second three-year term.
6.6.2 If a Committee member wishes to be re-elected after the first term, the post does not need to be advertised providing the re-election is supported by two other Committee members.
6.6.3 Elections for the position of Honorary Secretary and Treasurer must be advertised.
6.6.4 The post must be advertised for election after the Committee member has been in the post for six years. A willing person can serve a third term if no other candidates come forward for election.
6.6.5 The Committee reserves the right to allow flexibility in the timing of appointments, to ensure continuity within the Committees. It is anticipated that no more than four committee members will change in one year.

6.7 Working Groups and sub-committees

6.7.1 The Trustees may draw up small Working Groups or sub-committees, usually chaired by a Trustee, where an issue is identified needing consultation and discussion.
6.7.2 Members of these Groups will be co-opted from the Society's wider membership. These Groups will report to the Trustees and their continued existence will be reviewed on an annual basis.

6.8 Manager

The Society will employ the services of a Manager.

6.8.1 The Manager will be responsible to the Officers of the Society
6.8.2 The key responsibilities will be:
6.8.2.1 To working closely with the Officers to achieve agreed development income targets
6.8.2.2 To create and implement a Strategic Plan , incorporating strategic aims and key performance indicators
6.8.2.3 To work closely with key staff and officers to advance the role of the Society and its work
6.8.2.4 With the Officers finalise cases for support and agreed programme of needs, subjecting these to periodic review by the Officers and Committee

6.9 Society Coordinator

The Society will employ the services of a Coordinator appointed by the RCOG whose functions will be to:

6.9.1 Keeping a full and up-to-date membership list
6.9.2 Collecting the annual subscriptions
6.9.3 Deal with the day to day financial matters pertaining to the Society
6.9.4 Keeping a permanent record of the Minutes of all Society Meetings
6.9.5 Keeping on file copies of all correspondence relevant to the Society, including Committee minutes.
6.9.6 Communicating with the Society's members via mail, website posting or email when there are items of news to be disseminated from the Trustees or Committees, or where the members' views need to be canvassed about a subject.
6.9.7 Maintaining an up-to-date Society website, in liaison with any persons or company employed for that purpose.
6.9.8 The Society Coordinator will usually be present at Trustee and Committee meetings.

6.10 Conference Organisers

6.10.1 The Officers will appoint Conference Organisers to deal with the practical arrangements of their Annual Meeting (selecting conference venues, negotiating rates of hire, identifying suitable accommodation, publicity, registration, trade exhibitions etc).
6.10.2 The Officers will review contracts periodically.
6.10.3 The Conference Organisers will participate in parts of Officer meetings relevant to Conference Organisation and take minutes accordingly.

7. Membership

7.1 The Society shall have a membership.
7.2 Membership is open to any professional involved in maternity care.
7.3 There will be no limit to the size of membership.
7.4 To become a member, a completed application form must be submitted to the Society's Coordinator, along with the appropriate annual subscription fee.
7.5 Subscription rates are set by the Society and revised periodically. Concessionary membership rates will be available for midwives and non-clinicians.
7.6 Continued membership involves the payment of the annual subscription fee.
7.7 Membership will be terminated if there is failure to pay the annual subscription.
7.8 Members must be in good standing with their professional organisation, e.g. General Medical Council for doctors and the Nursing and Midwifery Council for midwives
7.9 The Officers will keep an up-to-date membership list supported by the Society Co-ordinator.
7.10 The Officers reserve the right to seek further information and to defer, decline or rescind membership applications.

8. Annual General Meeting - AGM

8.1 The AGM must be held every year, with 28 days notice given to all members telling them what is on the agenda.
8.2 The AGM may be held via remote platforms or in person. A person participating remotely shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in quorum accordingly.
8.3 Minutes must be kept of the AGM for 10 years.
8.4 Every member has one vote.
8.5 The trustees shall present the annual report and accounts.
8.6 Any changes to subscription fees must be approved by the AGM

9. Officer meetings

9.1 Officers must hold at least 3 meetings each year. These will usually be as part of the AGM and Committee meetings.
9.2 Officers may act by majority decision.
9.3 The three Officers must be present at the meeting (or consulted so that they may vote) to be able to take decisions unless there is a conflict of interest.
9.4 Minutes shall be kept for every meeting.
9.5 The Officers meeting may be held via remote platforms or in person. A person participating remotely shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in quorum accordingly.
9.6 If officers have a conflict of interest they must declare it and leave the meeting while this matter is being discussed or decided.
9.7 The officers may make reasonable additional rules to help run the charity. These rules must not conflict with this constitution or the law.

10. Money and property

10.1 Money and property must only be used for the Society's purposes.
10.2 Trustees (Officers) must keep accounts. The most recent annual accounts can be seen by anybody on request.
10.3 Trustees (Officers) cannot receive any money from the charity, except to refund reasonable out of pocket expenses.
10.4 Money must be held in the charity's bank account(s). Payments may be made by the Society Coordinator with approval of the Trustees. Cheques will be signed by a Trustee.
10.5 The financial affairs of the Society shall be managed by the Manager and overseen by the Treasurer.
10.6 Annual subscriptions will be collected from all members.
10.7 The annual member subscriptions, income from educational events and annual meeting shall form the primary source of income for the Society.
10.8 Additional sources of income may include legacy, donations, gift aid, corporate memberships, specific funding related to specific work programmes from external sources etc.
10.9 The Treasurer has the authority to disburse funds for the benefit of the Society as appropriate, and shall submit a statement of accounts to each AGM.
10.10 Winding up - any money or property remaining after payment of debts must be given to a charity with similar purposes to this one

11. General Meetings

11.1 If the Officers consider it is necessary to change the constitution, or wind up the charity, they must call a General Meeting or AGM so that the membership can make the decision.
11.2 Officers must also call a General Meeting if they receive a written request from the majority of members. All members must be given 28 days' notice and told the reason for the meeting.
11.3 All decisions require a straight majority.
11.4 Minutes must be kept.
11.5 Changes to the Constitution - can be made at AGMs or General Meetings. No change can be made that would make the organisation no longer a charity. Changes must be submitted in writing to the Secretary and have a seconder who must also be a member of the Society. Changes to the constitution must be proposed at least 2 months in advance of the AGM or General Meeting.
11.6 General Meeting - called on written request from a majority of members.
11.7 Officers may also call a General Meeting to consult the membership
11.8 The General meeting may be held via remote platforms or in person. A person participating remotely shall be deemed to be present in person at the meeting and shall be entitled to vote or be counted in quorum accordingly.

12. Date of constitution

This constitution was adopted on 26th April 2024 by a majority vote at the AGM.

Approved by order of the members of the board of Trustees on 1 October 2024 and signed on their behalf by:

Melissa Whitworth

Dr M K Whitworth
Treasurer

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 JANUARY 2024

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 October 2024 and signed on its behalf by:

Dr M K Whitworth
Treasurer

Melissa Whitworth

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JANUARY 2024

Independent Examiner's Report to the Trustees of British Maternal and Fetal Medicine Society ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed: Laura Ambrose FCA Dated: 1 October 2024

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:				
Donations and legacies	3	**1,479**	**1,479**	*2,615*
Charitable activities		**198,199**	**198,199**	*30,213*
Investments	4	**-**	**-**	*31*
Other income	5	**7,213**	**7,213**	*145,114*
Total income		**206,891**	**206,891**	*177,973*
Expenditure on:				
Charitable activities		**121,884**	**121,884**	*177,511*
Total expenditure		**121,884**	**121,884**	*177,511*
Net movement in funds		**85,007**	**85,007**	*462*
Reconciliation of funds:				
Total funds brought forward		**237,255**	**237,255**	*236,793*
Net movement in funds		**85,007**	**85,007**	*462*
Total funds carried forward		**322,262**	**322,262**	*237,255*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 21 form part of these financial statements.

BALANCE SHEET
AS AT 31 JANUARY 2024

	Note		2024 £		*2023 £*
Current assets					
Cash at bank and in hand		**322,262**		*237,255*	
		322,262		*237,255*	
Net current assets			**322,262**		*237,255*
Total assets less current liabilities			**322,262**		*237,255*
Total net assets			**322,262**		*237,255*
Charity funds					
Unrestricted funds	10		**322,262**		*237,255*
Total funds			**322,262**		*237,255*

The financial statements were approved and authorised for issue by the Trustees on 01 October 2024 and signed on their behalf by:

Melissa Whitworth

Dr M K Whitworth
Treasurer

The notes on pages 15 to 21 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1. General information

British Maternal and Fetal Medicine Society is a charitable organisation, registered in England and Wales, with a charity number of 1145101. The registered address is Royal College Of Obstetricians, 10-18 Union Street, London, SE1 1SZ. Details of the principal activity of the Charity can be found on page 2 in the Trustee's report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Maternal and Fetal Medicine Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	1,479	**1,479**	*2,615*
Total 2023	*2,615*	*2,615*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Bank interest	-	-	*31*
Total 2023	*31*	*31*	

5. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from joint RCOG/BMFMS meetings	-	-	*135,373*
Twins Trust	7,213	**7,213**	*9,741*
	7,213	**7,213**	*145,114*
Total 2023	*145,114*	*145,114*	

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Promoting education and research	46,049	75,835	**121,884**	*177,511*
Total 2023	*19,286*	*158,225*	*177,511*	

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Bursaries	46,049	**46,049**	*19,286*
Total 2023	*19,286*	*19,286*	

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Staff costs	21,203	**21,203**	*19,642*
Bank charges	38	**38**	*93*
Insurance	339	**339**	*-*
General expenses	297	**297**	*803*
Committee expenses	3,423	**3,423**	*1,963*
Professional fees	3,420	**3,420**	*3,599*
Conference expenses	39,596	**39,596**	*125,476*
Catering	96	**96**	*284*
Rent	7,423	**7,423**	*6,365*
	75,835	**75,835**	*158,225*
Total 2023	*158,225*	*158,225*	

7. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,965**	*2,850*

8. Staff costs

	2024 £	*2023* *£*
Wages and salaries	**17,926**	*16,534*
Social security costs	**3,277**	*3,108*
	21,203	*19,642*

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	*2023* *No.*
Administrative	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 January 2024, expenses totalling £1,497 (2023: £831) were reimbursed or paid directly to 3 Trustee's. This related to a committee lunch in the year and reimbursement for charity expenses.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

10. Statement of funds

Statement of funds - current year

	Balance at 1 February 2023 £	Income £	Expenditure £	Balance at 31 January 2024 £
Unrestricted funds				
General Funds	**237,255**	**206,891**	**(121,884)**	**322,262**

Statement of funds - prior year

	Balance at 1 February 2022 £	*Income £*	*Expenditure £*	*Balance at 31 January 2023 £*
Unrestricted funds				
General Funds	*236,793*	*177,973*	*(177,511)*	*237,255*

11. Summary of funds

Summary of funds - current year

	Balance at 1 February 2023 £	Income £	Expenditure £	Balance at 31 January 2024 £
General funds	**237,255**	**206,891**	**(121,884)**	**322,262**

Summary of funds - prior year

	Balance at 1 February 2022 £	*Income £*	*Expenditure £*	*Balance at 31 January 2023 £*
General funds	*236,793*	*177,973*	*(177,511)*	*237,255*

12. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	322,262	**322,262**
Total	322,262	**322,262**

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	*Total funds 2023 £*
Current assets	*237,255*	*237,255*
Total	*237,255*	*237,255*

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

England & Wales - Charity number 1145101

Accounts

Charity number: 1145101

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2023

Trustees	Dr K Morris, President Dr E Ferriman, Secretary Dr T Johnston, Treasurer
Charity registered number	1145101
Principal office	Royal College of Obstetricians and Gynaecologists (RCOG) 10 - 18 Union Street London SE1 1SZ
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees present their annual report together with the financial statements of the British Maternal and Fetal Medicine Society for the 1 February 2022 to 31 January 2023. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) as it applies to charities completing accounts on a receipts and payments basis.

Objectives and activities

a. Policies and objectives

The society will address its aims through the following means:

- The organisation of an annual conference
- The support of members' research work through the BMFMS research bursaries
- The support of the clinical study groups aligned to the aims of the BMFMS

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Society usually organises a 2-day annual scientific meeting, during which the AGM is held. The conference in 2022 was held in Birmingham where 313 people attend the conference in person and a further 100 attended virtually.

Achievements and performance

a. Review of activities

This has been another good year for the Charity, with income from joint courses remaining above pre-pandemic levels but the membership numbers have decreased possibly as a result of the bank closing the BMFMS bank account due to changes in banking regulations. The Charitable aims of BMFMS continues to be reflected in extending the scope of our educational bursaries and fellowships by offering a joint bursary with the Wellbeing of Women.

The following is also available to BMFMS members:

Continuing development of an improved website. This helps fulfil one of our Charitable aims by increasing access for education, communication, advice and support, for Members and patients.

The Charity's finances are sound, and the annual financial report is attached. There are unrestricted funds of £237,255. During the year, the total income was £177,973, with expenditure at £177,511.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity holds no fixed assets or trade debtors. The only funds held by the charity are available as cash at short notice. The reserves are all unrestricted and will be used to ensure that the charity can meet its growing training and course commitments in the future.

c. Principal funding

The charity receives most of its funding from annual membership fees and course income. This income has been used to facilitate the organisation of the courses and cover in the administration costs of the society.

Structure, governance and management

a. Constitution

The Society

The Society shall be known as the British Maternal and Fetal Medicine Society.
Hereafter in the document it will be referred to as "The Society".

Objects

To advance education in the subject of maternal and fetal medicine and to preserve and protect good health by encouraging improved standards of pregnancy care,

Aims

The Society aims to provide a forum where issues of relevance to Obstetricians and other professionals involved in maternity care are discussed. In particular, the Society seeks to

- Disseminate knowledge
- Promote research and audit
- Establish good quality training programmes
- Encourage development of clinical guidelines.

The ultimate goal is to encourage improved standards of maternity care.

The Society will provide a Maternal and Fetal Medicine input to the Royal College of Obstetricians and Gynaecologists (RCOG) including advice on training in obstetrics and special interest / subspecialty training in Maternal and Fetal Medicine. The Society will also make representation to other Colleges and national bodies when appropriate, including providing relevant stakeholder feedback on relevant national documents and guidance.

The Society will develop links to other relevant professional societies with the aim of disseminating knowledge and improving standards of care for pregnant women.

Structure, governance and management (continued)

b. Organisational structure and decision-making policies

Membership

Membership is open to any professional involved in maternity care. There will be no limit to the size of membership. To become a member, a completed application form must be submitted to the Society's Coordinator, along with the appropriate annual subscription fee. Subscription rates are set by the Society and revised periodically. Concessionary membership rates will be available for midwives and non-clinicians. Continued membership involves the payment of the annual subscription fee. Membership will be terminated if there is failure to pay the annual subscription. The Officers have the right to terminate membership under exceptional circumstances.

Society Officers and Committee Structure

The Officers are the charity trustees (the "Trustees").

Roles of Officers

The President will:
- Be the principal spokesperson for the Society
- Be the named stakeholder when the Society registers involvement in discussions with other Societies or national bodies
- Chair Officer meetings
- Chair the Annual General Meeting
- Be responsible for the accuracy of the minutes of meetings.

The Secretary will:
- Be responsible for coordinating the activities of the Trustees
- Be responsible for the production of the minutes of the Trustees and Annual General Meetings
- Collaborate closely with the appointed Conference Organiser
- Act as deputy to the President in terms of representing the Society at relevant meetings.

The Treasurer will:
- Be responsible for the Society's finances and producing an annual audit of accounts at the Annual General Meetings.
- Advise the Trustees about financial issues e.g. when subscription rates need to be raised
- Advise about the registration fee or any surcharge necessary for Annual Meetings of the Society, to ensure that these Meetings do not run at a financial loss and generate some income for the Society

There shall be a Committee which will act as an advisory body to the Trustees with delegated authority to manage and direct day to day operational matters in accordance with its Terms of Reference. The Committee will comprise of 19 members, drawn wherever possible from England, Wales, Scotland, Northern Ireland and the Republic of Ireland.

Appointment of Committee Members

1. Notification of vacancies or new appointments to the Committee will be circulated to Society members (by email or web posting).
2. Candidates, with their agreement, must be nominated by 2 Society members (by email return of signed nomination paper)

Structure, governance and management (continued)

3. A voting paper with details of candidates will be circulated (by email or web posting).
4. Votes will take place via an electronic vote.
5. Members can only vote once for each vacancy advertised.

The Society's Officers and Committee members will be elected by the membership of the Society for a term of three years.

The President may not be re-elected, but other Officers and Committee members may be re-elected once for a second three-year term.

If a Committee member wishes to be re-elected after the first term, the post does not need to be advertised providing the re-election is supported by two other Committee members. Elections for the position of Honorary Secretary and Treasurer must be advertised.

The post must be advertised for election after the Committee member has been in the post for six years. A willing person can serve a third term, if no other candidates come forward for election.

The Committee reserves the right to allow flexibility in the timing of appointments, to ensure continuity within the Committees. It is anticipated that no more than four committee members will change in one year.

Committee Membership:

- President
- Honorary Secretary
- Treasurer
- Scientific representative
- Trainee representative x 2
- District General Hospital representative x 2
- Abstract Co-ordinator
- Prize Co-ordinator
- Maternal Medicine representative x 2
- Labour & Delivery representative x 2
- Pregnancy Outcome representative x 2
- Fetal Medicine representative x 2
- Education and Training representative

In addition, there may be up to six ex officio members:

- Representative of the Royal College of Midwives (RCM)
- Representative of the British Association of Perinatal Medicine (BAPM)
- Website co-ordinator
- Technology co-ordinator
- Representative of the British Intrapartum Care Society
- Representation from MacDonald Obstetric Medicine Society (MOMS)

Ex-officio members representing the RCM and BAPM will be elected by their respective organisations for a period of three years but may be re-elected once for a second three-year term. The appointment of other ex-officio members is at the discretion of the Committee. Such appointments will usually be for a period of three years.

In addition to the above, a representative of the Conference Organiser may be invited to attend Committee Meetings where appropriate.

Structure, governance and management (continued)

The quorum for Committee Meetings is 12 out of 19 members, with at least 2 officers.

The Committee will meet at least twice during the year, as necessary to fulfil its functions. The functions of the Committee will be as follows:

- Development of Maternal and Fetal Medicine special interest and subspecialty training
- Identification / provision of BMFMS representatives for RCOG and other relevant national committees
- Organisation of the Annual Meeting of the Society
- Organisation of joint meetings with other Societies /Groups.

Working Groups

The Trustees may draw up small Working Groups, usually chaired by a Trustee, where an issue is identified needing consultation and discussion. Members of these Groups will be co-opted from the Society's wider membership. These Groups will report to the Trustees and their continued existence will be reviewed on an annual basis.

Society Coordinator

The Society will employ a Coordinator whose functions will be:

- Keeping a full and up-to-date membership list
- Collecting the annual subscriptions
- Deal with the day to day financial matters pertaining to the Society
- Keeping a permanent record of the Minutes of all Society Meetings
- Keeping on file copies of all correspondence relevant to the Society, including Committee minutes.
- Communicating with the Society's members via mail, website posting or email when there are items of news to be disseminated from the Trustees or Committees, or where the members' views need to be canvassed about a subject.
- In liaison with the Website Coordinator, maintaining an up-to-date Society website, in liaison with any persons or company employed for that purpose

The Society Coordinator will usually be present at Trustee and Committee meetings.

Conference Organisers

The Trustees will appoint Conference Organisers to deal with the practical arrangements of their Annual Meeting (selecting conference venues, negotiating rates of hire, identifying suitable accommodation, publicity, registration, trade exhibitions etc). The Trustees will review contracts periodically.

The Conference Organisers will participate in parts of Trustee meetings relevant to Conference Organisation and take minutes accordingly.

Change in Constitution

1. Any change in the Constitution must be proposed at least 2 months in advance of the Annual General Meeting to the Trustees and have a seconder who must also be a Member of the Society.
2. The decision on the proposal will be on the basis of a straight majority vote of those attending the Annual General Meeting.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 September 2023 and signed on their behalf by:

Dr T Johnston
(Trustee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2023

Independent examiner's report to the Trustees of British Maternal and Fetal Medicine Society ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Laura Ambrose FCA  Dated: 25 September 2023

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Donations and legacies	2	**2,615**	**2,615**	*726*
Charitable activities		**30,213**	**30,213**	*27,882*
Investments	3	**31**	**31**	*16*
Other income	4	**145,114**	**145,114**	*76,500*
Total income		**177,973**	**177,973**	*105,124*
Expenditure on:				
Charitable activities		**177,511**	**177,511**	*46,342*
Total expenditure		**177,511**	**177,511**	*46,342*
Net movement in funds		**462**	**462**	*58,782*
Reconciliation of funds:				
Total funds brought forward		**236,793**	**236,793**	*178,011*
Net movement in funds		**462**	**462**	*58,782*
Total funds carried forward		**237,255**	**237,255**	*236,793*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 20 form part of these financial statements.

BALANCE SHEET
AS AT 31 JANUARY 2023

	Note	2023 £		2022 £	
Current assets					
Cash at bank and in hand		**237,255**		*236,793*	
		237,255		*236,793*	
Net current assets			**237,255**		*236,793*
Total assets less current liabilities			**237,255**		*236,793*
Total net assets			**237,255**		*236,793*
Charity funds					
Restricted funds	9		-		-
Unrestricted funds	9		**237,255**		*236,793*
Total funds			**237,255**		*236,793*

The financial statements were approved and authorised for issue by the Trustees on 25 September 2023 and signed on their behalf by:

Dr T Johnston
(Trustee)

The notes on pages 14 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Maternal and Fetal Medicine Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations	2,615	**2,615**	*726*
Total 2022	*726*	*726*	

3. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Bank interest	31	**31**	*16*
Total 2022	*16*	*16*	

4. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from joint RCOG/BMFMS meetings	135,373	**135,373**	*58,643*
Twins Trust	9,741	**9,741**	*17,857*
	145,114	**145,114**	*76,500*
Total 2022	*76,500*	*76,500*	

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	*Total funds 2022 £*
Promoting education and research	19,286	158,225	**177,511**	*46,342*
Total 2022	*9,777*	*36,565*	*46,342*	

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	*Total funds 2022 £*
Bursaries	19,286	**19,286**	*9,777*
Total 2022	*9,777*	*9,777*	

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	*Total funds 2022 £*
Staff costs	19,642	**19,642**	*23,815*
Bank charges	93	**93**	*1*
General expenses	803	**803**	*616*
Committee expenses	1,963	**1,963**	*2,111*
Professional fees	3,599	**3,599**	*4,604*
Conference expenses	125,476	**125,476**	*648*
Catering	284	**284**	-
Rent	6,365	**6,365**	*4,770*
	158,225	**158,225**	*36,565*
Total 2022	*36,565*	*36,565*	

6. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,850**	*2,730*

7. Staff costs

	2023 £	2022 £
Wages and salaries	**16,534**	*20,139*
Social security costs	**3,108**	*3,676*
	19,642	*23,815*

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Administrative	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 January 2023, expenses totalling £831 were reimbursed or paid directly to 1 Trustee *(2022 - £540)* This related to a committee lunch in the year and reimbursement for charity expenses.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

9. Statement of funds

Statement of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
Unrestricted funds				
General Funds	**236,793**	**177,973**	**(177,511)**	**237,255**

Statement of funds - prior year

	Balance at 1 February 2021 £	*Income £*	*Expenditure £*	*Balance at 31 January 2022 £*
Unrestricted funds				
General Funds	*178,011*	*105,474*	*(46,692)*	*236,793*

10. Summary of funds

Summary of funds - current year

	Balance at 1 February 2022 £	Income £	Expenditure £	Balance at 31 January 2023 £
General funds	**236,793**	**177,973**	**(177,511)**	**237,255**

Summary of funds - prior year

	Balance at 1 February 2021 £	*Income £*	*Expenditure £*	*Balance at 31 January 2022 £*
General funds	*178,011*	*105,474*	*(46,692)*	*236,793*

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	237,255	**237,255**
Total	237,255	**237,255**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Total funds 2022 £*
Current assets	*236,793*	*236,793*
Total	*236,793*	*236,793*

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

England & Wales - Charity number 1145101

Accounts

Charity number: 1145101

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

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Independent examiner's report	9 - 11
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Balance sheet	13
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2022

Trustees	Mr M Taylor (resigned 4 October 2021) Dr K Morris, President (appointed 4 October 2021) Dr E Ferriman, Secretary Dr T Johnston, Treasurer
Charity registered number	1145101
Principal office	Royal College of Obstetricians and Gynaecologists (RCOG) 10 - 18 Union Street London SE1 1SZ
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2022

The Trustees present their annual report together with the financial statements of the British Maternal and Fetal Medicine Society for the 1 February 2021 to 31 January 2022. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) as it applies to charities completing accounts on a receipts and payments basis.

Objectives and activities

a. Policies and objectives

The society will address its aims through the following means:

- The organisation of an annual conference
- The support of members' research work through the BMFMS research bursaries
- The support of the clinical study groups aligned to the aims of the BMFMS

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Society usually organises a 2-day annual scientific meeting, during which the AGM is held. Due to the Covid-19 pandemic, BMFMS did not hold an annual conference in 2021, this has had a financial impact on this year's income. As a result of the inability to hold an annual conference, a decision was made to suspend the bursaries as the financial position was not clear.

Achievements and performance

a. Review of activities

This has been another good year for the Charity, with the membership numbers rising. The Charitable aims of BMFMS continue to be reflected in the significant developments of the past year as follows:

The following is also available to BMFMS members:
Continuing development of an improved website. This helps fulfil one of our Charitable aims by increasing access for education, communication, advice and support, for Members and patients.

The Charity's finances are sound, and the annual financial report is attached. There are unrestricted funds of £236,793. During the year, the total income was £105,124 with expenditure at £46,342.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity holds no fixed assets or trade debtors. The only funds held by the charity are available as cash at short notice. The reserves are all unrestricted and will be used to ensure that the charity can meet its growing training and course commitments in the future.

c. Principal funding

The charity receives most of its funding from annual membership fees and course income. This income has been used to facilitate the organisation of the courses and cover in the administration costs of the society.

Structure, governance and management

a. Constitution

The Society

The Society shall be known as the British Maternal and Fetal Medicine Society.
Hereafter in the document it will be referred to as "The Society".

Objects

To advance education in the subject of maternal and fetal medicine and to preserve and protect good health by encouraging improved standards of pregnancy care,

Aims

The Society aims to provide a forum where issues of relevance to Obstetricians and other professionals involved in maternity care are discussed. In particular, the Society seeks to

- Disseminate knowledge
- Promote research and audit
- Establish good quality training programmes
- Encourage development of clinical guidelines.

The ultimate goal is to encourage improved standards of maternity care.

The Society will provide a Maternal and Fetal Medicine input to the Royal College of Obstetricians and Gynaecologists (RCOG) including advice on training in obstetrics and special interest / subspecialty training in Maternal and Fetal Medicine. The Society will also make representation to other Colleges and national bodies when appropriate, including providing relevant stakeholder feedback on relevant national documents and guidance.

The Society will develop links to other relevant professional societies with the aim of disseminating knowledge and improving standards of care for pregnant women.

Structure, governance and management (continued)

b. Organisational structure and decision-making policies

Membership

Membership is open to any professional involved in maternity care. There will be no limit to the size of membership. To become a member, a completed application form must be submitted to the Society's Coordinator, along with the appropriate annual subscription fee. Subscription rates are set by the Society and revised periodically. Concessionary membership rates will be available for midwives and non-clinicians. Continued membership involves the payment of the annual subscription fee. Membership will be terminated if there is failure to pay the annual subscription. The Officers have the right to terminate membership under exceptional circumstances.

Society Officers and Committee Structure

The Officers are the charity trustees (the "Trustees").

Roles of Officers

The President will:
- Be the principal spokesperson for the Society
- Be the named stakeholder when the Society registers involvement in discussions with other Societies or national bodies
- Chair Officer meetings
- Chair the Annual General Meeting
- Be responsible for the accuracy of the minutes of meetings.

The Secretary will:
- Be responsible for coordinating the activities of the Trustees
- Be responsible for the production of the minutes of the Trustees and Annual General Meetings
- Collaborate closely with the appointed Conference Organiser
- Act as deputy to the President in terms of representing the Society at relevant meetings.

The Treasurer will:
- Be responsible for the Society's finances and producing an annual audit of accounts at the Annual General Meetings.
- Advise the Trustees about financial issues e.g. when subscription rates need to be raised
- Advise about the registration fee or any surcharge necessary for Annual Meetings of the Society, to ensure that these Meetings do not run at a financial loss and generate some income for the Society

There shall be a Committee which will act as an advisory body to the Trustees with delegated authority to manage and direct day to day operational matters in accordance with its Terms of Reference. The Committee will comprise of 19 members, drawn wherever possible from England, Wales, Scotland, Northern Ireland and the Republic of Ireland.

Appointment of Committee Members

1. Notification of vacancies or new appointments to the Committee will be circulated to Society members (by email or web posting).
2. Candidates, with their agreement, must be nominated by 2 Society members (by email return of signed nomination paper)

Structure, governance and management (continued)

3. A voting paper with details of candidates will be circulated (by email or web posting).
4. Votes will take place via an electronic vote.
5. Members can only vote once for each vacancy advertised.

The Society's Officers and Committee members will be elected by the membership of the Society for a term of three years.

The President may not be re-elected, but other Officers and Committee members may be re-elected once for a second three-year term.

If a Committee member wishes to be re-elected after the first term, the post does not need to be advertised providing the re-election is supported by two other Committee members. Elections for the position of Honorary Secretary and Treasurer must be advertised.

The post must be advertised for election after the Committee member has been in the post for six years. A willing person can serve a third term, if no other candidates come forward for election.

The Committee reserves the right to allow flexibility in the timing of appointments, to ensure continuity within the Committees. It is anticipated that no more than four committee members will change in one year.

Committee Membership:

- President
- Honorary Secretary
- Treasurer
- Scientific representative
- Trainee representative x 2
- District General Hospital representative x 2
- Abstract Co-ordinator
- Prize Co-ordinator
- Maternal Medicine representative x 2
- Labour & Delivery representative x 2
- Pregnancy Outcome representative x 2
- Fetal Medicine representative x 2
- Education and Training representative

In addition, there may be up to six ex officio members:

- Representative of the Royal College of Midwives (RCM)
- Representative of the British Association of Perinatal Medicine (BAPM)
- Website co-ordinator
- Technology co-ordinator
- Representative of the British Intrapartum Care Society
- Representation from MacDonald Obstetric Medicine Society (MOMS)

Ex-officio members representing the RCM and BAPM will be elected by their respective organisations for a period of three years but may be re-elected once for a second three-year term. The appointment of other ex-officio members is at the discretion of the Committee. Such appointments will usually be for a period of three years.

In addition to the above, a representative of the Conference Organiser may be invited to attend Committee Meetings where appropriate.

Structure, governance and management (continued)

The quorum for Committee Meetings is 12 out of 19 members, with at least 2 officers.

The Committee will meet at least twice during the year, as necessary to fulfil its functions. The functions of the Committee will be as follows:

- Development of Maternal and Fetal Medicine special interest and subspecialty training
- Identification / provision of BMFMS representatives for RCOG and other relevant national committees
- Organisation of the Annual Meeting of the Society
- Organisation of joint meetings with other Societies /Groups.

Working Groups

The Trustees may draw up small Working Groups, usually chaired by a Trustee, where an issue is identified needing consultation and discussion. Members of these Groups will be co-opted from the Society's wider membership. These Groups will report to the Trustees and their continued existence will be reviewed on an annual basis.

Society Coordinator

The Society will employ a Coordinator whose functions will be:

- Keeping a full and up-to-date membership list
- Collecting the annual subscriptions
- Deal with the day to day financial matters pertaining to the Society
- Keeping a permanent record of the Minutes of all Society Meetings
- Keeping on file copies of all correspondence relevant to the Society, including Committee minutes.
- Communicating with the Society's members via mail, website posting or email when there are items of news to be disseminated from the Trustees or Committees, or where the members' views need to be canvassed about a subject.
- In liaison with the Website Coordinator, maintaining an up-to-date Society website, in liaison with any persons or company employed for that purpose

The Society Coordinator will usually be present at Trustee and Committee meetings.

Conference Organisers

The Trustees will appoint Conference Organisers to deal with the practical arrangements of their Annual Meeting (selecting conference venues, negotiating rates of hire, identifying suitable accommodation, publicity, registration, trade exhibitions etc). The Trustees will review contracts periodically.

The Conference Organisers will participate in parts of Trustee meetings relevant to Conference Organisation and take minutes accordingly.

Change in Constitution

1. Any change in the Constitution must be proposed at least 2 months in advance of the Annual General Meeting to the Trustees and have a seconder who must also be a Member of the Society.
2. The decision on the proposal will be on the basis of a straight majority vote of those attending the Annual General Meeting.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 12 September 2022 and signed on their behalf by:



Dr T Johnston

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2022

Independent examiner's report to the Trustees of British Maternal and Fetal Medicine Society ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2022

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Laura Ambrose FCA  Dated: 12 September 2022

Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:				
Donations and legacies	2	**726**	**726**	-
Charitable activities		**27,882**	**27,882**	*26,992*
Investments	3	**16**	**16**	*94*
Other income	4	**76,500**	**76,500**	*37,044*
Total income		**105,124**	**105,124**	*64,130*
Expenditure on:				
Charitable activities		**46,342**	**46,342**	*24,771*
Total expenditure		**46,342**	**46,342**	*24,771*
Net movement in funds		**58,782**	**58,782**	*39,359*
Reconciliation of funds:				
Total funds brought forward		**178,011**	**178,011**	*138,652*
Net movement in funds		**58,782**	**58,782**	*39,359*
Total funds carried forward		**236,793**	**236,793**	*178,011*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 20 form part of these financial statements.

BALANCE SHEET
AS AT 31 JANUARY 2022

	Note		2022 £		*2021* *£*
Current assets					
Cash at bank and in hand		**236,793**		*178,011*	
		236,793		*178,011*	
Net current assets			**236,793**		*178,011*
Total assets less current liabilities			**236,793**		*178,011*
Total net assets			**236,793**		*178,011*
Charity funds					
Restricted funds	9		-		-
Unrestricted funds	9		**236,793**		*178,011*
Total funds			**236,793**		*178,011*

The financial statements were approved and authorised for issue by the Trustees on 12 September 2022 and signed on their behalf by:

Dr T Johnston

The notes on pages 14 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Maternal and Fetal Medicine Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	726	**726**	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

3. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Bank interest	16	**16**	*94*
Total 2021	*94*	*94*	

4. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from joint RCOG/BMFMS meetings	58,643	**58,643**	*27,226*
Twins Trust	17,857	**17,857**	*9,818*
	76,500	**76,500**	*37,044*
Total 2021	*37,044*	*37,044*	

5. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	*Total funds 2021 £*
Promoting education and research	9,777	36,564	**46,341**	*24,771*
Total 2021	*1,260*	*23,511*	*24,771*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £	*Total funds 2021 £*
Bursaries	9,777	**9,777**	*1,260*
Total 2021	*1,260*	*1,260*	

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	*Total funds 2021 £*
Staff costs	23,815	**23,815**	*14,329*
Bank charges	-	**-**	*30*
Postage	-	**-**	*2*
General expenses	616	**616**	*250*
Committee expenses	2,111	**2,111**	*1,644*
Professional fees	4,604	**4,604**	*3,659*
Conference expenses	648	**648**	*1,970*
Catering	-	**-**	*34*
Rent	4,770	**4,770**	*1,593*
	36,564	**36,564**	*23,511*
Total 2021	*23,511*	*23,511*	

6. Independent examiner's remuneration

	2022 £	*2021 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,730**	*2,600*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

7. Staff costs

	2022 £	2021 £
Wages and salaries	**20,139**	*12,117*
Social security costs	**3,676**	*2,212*
	23,815	*14,329*

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Administrative	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2021 - £NIL)*.

During the year ended 31 January 2022, expenses totalling £540 were reimbursed or paid directly to 1 Trustee *(2021 - £NIL)* This related to a committee lunch in the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

9. Statement of funds

Statement of funds - current year

	Balance at 1 February 2021 £	Income £	Expenditure £	Balance at 31 January 2022 £
Unrestricted funds				
General Funds	**178,011**	**105,474**	**(46,692)**	**236,793**

Statement of funds - prior year

	Balance at 1 February 2020 £	*Income £*	*Expenditure £*	*Balance at 31 January 2021 £*
Unrestricted funds				
General Funds	*138,652*	*64,129*	*(24,770)*	*178,011*

10. Summary of funds

Summary of funds - current year

	Balance at 1 February 2021 £	Income £	Expenditure £	Balance at 31 January 2022 £
General funds	**178,011**	**105,474**	**(46,692)**	**236,793**

Summary of funds - prior year

	Balance at 1 February 2020 £	*Income £*	*Expenditure £*	*Balance at 31 January 2021 £*
General funds	*138,652*	*64,129*	*(24,770)*	*178,011*

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	236,793	**236,793**
Total	236,793	**236,793**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Total funds 2021 £*
Current assets	*178,011*	*178,011*
Total	*178,011*	*178,011*

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

England & Wales - Charity number 1145101

Accounts

Charity number: 1145101

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

BRITISH MATERNAL AND FETAL MEDICINE SOCIETY

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 JANUARY 2021

Trustees	Mr M Taylor, President Mr K Hinshaw (resigned 14 December 2020) Dr K Morris (resigned 14 December 2020) Dr E Ferriman, Secretary Dr T Johnston, Treasurer
Charity registered number	1145101
Principal office	Royal College of Obstetricians and Gynaecologists (RCOG) 10 - 18 Union Street London SE1 1SZ
Accountants	Haslers Chartered Accountants Old Station Road Loughton Essex IG10 4PL

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 JANUARY 2021

The Trustees present their annual report together with the financial statements of the British Maternal and Fetal Medicine Society for the 1 February 2020 to 31 January 2021. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) as it applies to charities completing accounts on a receipts and payments basis.

Objectives and activities

a. Policies and objectives

The society will address its aims through the following means:

- The organisation of an annual conference
- The support of members' research work through the BMFMS research bursaries
- The support of the clinical study groups aligned to the aims of the BMFMS

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The Society usually organises a 2-day annual scientific meeting, during which the AGM is held. Due to the Covid-19 pandemic, the 2020 conference, which was due to be held in London, was cancelled as were two joint BMFMS/RCOG short courses this has had a financial impact on this year's income. As a result of the inability to hold an annual conference, a decision was made to suspend the bursaries as the financial position was not clear. A virtual conference was held jointly with the British Association of Perinatal Medicine (BAPM) , in December 2020 and 737 delegates attended. A decision was taken to spread the financial risk to the Society by opening an additional bank account.

Achievements and performance

a. Review of activities

This has been another good year for the Charity, with the membership numbers remaining stable. The Charitable aims of BMFMS continue to be reflected in the significant developments of the past year as follows:

The following is also available to BMFMS members:
Continuing development of an improved website. This helps fulfil one of our Charitable aims by increasing access for education, communication, advice and support, for Members and patients.

The Charity's finances are sound, and the annual financial report is attached. There are unrestricted funds of £178,011. During the year, the total income was £70,934, with expenditure at £31,575.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The charity holds no fixed assets or trade debtors. The only funds held by the charity are available as cash at short notice. The reserves are all unrestricted and will be used to ensure that the charity can meet its growing training and course commitments in the future.

c. Principal funding

The charity receives most of its funding from annual membership fees and course income. This income has been used to facilitate the organisation of the courses and cover in the administration costs of the society.

Structure, governance and management

a. Constitution

The Society

The Society shall be known as the British Maternal and Fetal Medicine Society.
Hereafter in the document it will be referred to as "The Society".

Objects

To advance education in the subject of maternal and fetal medicine and to preserve and protect good health by encouraging improved standards of pregnancy care,

Aims

The Society aims to provide a forum where issues of relevance to Obstetricians and other professionals involved in maternity care are discussed. In particular, the Society seeks to

- Disseminate knowledge
- Promote research and audit
- Establish good quality training programmes
- Encourage development of clinical guidelines.

The ultimate goal is to encourage improved standards of maternity care.

The Society will provide a Maternal and Fetal Medicine input to the Royal College of Obstetricians and Gynaecologists (RCOG) including advice on training in obstetrics and special interest / subspecialty training in Maternal and Fetal Medicine. The Society will also make representation to other Colleges and national bodies when appropriate, including providing relevant stakeholder feedback on relevant national documents and guidance.

The Society will develop links to other relevant professional societies with the aim of disseminating knowledge and improving standards of care for pregnant women.

Structure, governance and management (continued)

b. Organisational structure and decision-making policies

Society Officers and Committee Structure

The Officers are the charity trustees (the "Trustees").

Roles of Officers

The President will:
- Be the principal spokesperson for the Society
- Be the named stakeholder when the Society registers involvement in discussions with other Societies or national bodies
- Chair Officer meetings
- Chair the Annual General Meeting
- Be responsible for the accuracy of the minutes of meetings.

The Secretary will:
- Be responsible for coordinating the activities of the Trustees
- Be responsible for the production of the minutes of the Trustees and Annual General Meetings
- Collaborate closely with the appointed Conference Organiser
- Act as deputy to the President in terms of representing the Society at relevant meetings.

The Treasurer will:
- Be responsible for the Society's finances and producing an annual audit of accounts at the Annual General Meetings.
- Advise the Trustees about financial issues e.g. when subscription rates need to be raised
- Advise about the registration fee or any surcharge necessary for Annual Meetings of the Society, to ensure that these Meetings do not run at a financial loss and generate some income for the Society

There shall be a Committee which will act as an advisory body to the Trustees with delegated authority to manage and direct day to day operational matters in accordance with its Terms of Reference. The Committee will comprise of 19 members, drawn wherever possible from England, Wales, Scotland, Northern Ireland and the Republic of Ireland.

Appointment of Committee Members

1. Notification of vacancies or new appointments to the Committee will be circulated to Society members (by email or web posting).
2. Candidates, with their agreement, must be nominated by 2 Society members (by email return of signed nomination paper)
3. A voting paper with details of candidates will be circulated (by email or web posting).
4. Votes will take place via an electronic vote.
5. Members can only vote once for each vacancy advertised.

The Society's Officers and Committee members will be elected by the membership of the Society for a term of three years.

The President may not be re-elected, but other Officers and Committee members may be re-elected once for a second three-year term.

Structure, governance and management (continued)

If a Committee member wishes to be re-elected after the first term, the post does not need to be advertised providing the re-election is supported by two other Committee members. Elections for the position of Honorary Secretary and Treasurer must be advertised.

The post must be advertised for election after the Committee member has been in the post for six years. A willing person can serve a third term, if no other candidates come forward for election.

The Committee reserves the right to allow flexibility in the timing of appointments, to ensure continuity within the Committees. It is anticipated that no more than four committee members will change in one year.

Committee Membership:

- President
- Honorary Secretary
- Treasurer
- Scientific representative
- Trainee representative x 2
- District General Hospital representative x 2
- Abstract Co-ordinator
- Prize Co-ordinator
- Maternal Medicine representative x 2
- Labour & Delivery representative x 2
- Pregnancy Outcome representative x 2
- Fetal Medicine representative x 2
- Education and Training representative

In addition, there may be up to six ex officio members:

- Representative of the Royal College of Midwives (RCM)
- Representative of the British Association of Perinatal Medicine (BAPM)
- Website co-ordinator
- Technology co-ordinator
- Representative of the British Intrapartum Care Society
- Representation from MacDonald Obstetric Medicine Society (MOMS)

Ex-officio members representing the RCM and BAPM will be elected by their respective organisations for a period of three years but may be re-elected once for a second three-year term. The appointment of other ex-officio members is at the discretion of the Committee. Such appointments will usually be for a period of three years.

In addition to the above, a representative of the Conference Organiser may be invited to attend Committee Meetings where appropriate.

The quorum for Committee Meetings is 12 out of 19 members, with at least 2 officers.

The Committee will meet at least twice during the year, as necessary to fulfil its functions. The functions of the Committee will be as follows:

- Development of Maternal and Fetal Medicine special interest and subspecialty training
- Identification / provision of BMFMS representatives for RCOG and other relevant national committees
- Organisation of the Annual Meeting of the Society
- Organisation of joint meetings with other Societies /Groups.

Structure, governance and management (continued)

Working Groups

The Trustees may draw up small Working Groups, usually chaired by a Trustee, where an issue is identified needing consultation and discussion. Members of these Groups will be co-opted from the Society's wider membership. These Groups will report to the Trustees and their continued existence will be reviewed on an annual basis.

Society Coordinator

The Society will employ a Coordinator whose functions will be:

- Keeping a full and up-to-date membership list
- Collecting the annual subscriptions
- Deal with the day to day financial matters pertaining to the Society
- Keeping a permanent record of the Minutes of all Society Meetings
- Keeping on file copies of all correspondence relevant to the Society, including Committee minutes.
- Communicating with the Society's members via mail, website posting or email when there are items of news to be disseminated from the Trustees or Committees, or where the members' views need to be canvassed about a subject.
- In liaison with the Website Coordinator, maintaining an up-to-date Society website, in liaison with any persons or company employed for that purpose

The Society Coordinator will usually be present at Trustee and Committee meetings.

Conference Organisers

The Trustees will appoint Conference Organisers to deal with the practical arrangements of their Annual Meeting (selecting conference venues, negotiating rates of hire, identifying suitable accommodation, publicity, registration, trade exhibitions etc). The Trustees will review contracts periodically.

The Conference Organisers will participate in parts of Trustee meetings relevant to Conference Organisation and take minutes accordingly.

Change in Constitution

1. Any change in the Constitution must be proposed at least 2 months in advance of the Annual General Meeting to the Trustees and have a seconder who must also be a Member of the Society.
2. The decision on the proposal will be on the basis of a straight majority vote of those attending the Annual General Meeting.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021

Statement of Trustees' responsibilities

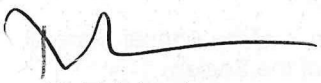
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 13th September 2021 and signed on their behalf by:



Dr T Johnston

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JANUARY 2021

Independent examiner's report to the Trustees of British Maternal and Fetal Medicine Society ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 January 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Laura Ambrose FCA

Dated: 13 September 2021



Haslers
Old Station Road
Loughton
Essex
IG10 4PL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:				
Charitable activities	2	**26,992**	**26,992**	*26,786*
Investments	3	**94**	**94**	*116*
Other income	4	**37,044**	**37,044**	*108,797*
Total income		**64,130**	**64,130**	*135,699*
Expenditure on:				
Charitable activities		**24,771**	**24,771**	*103,875*
Total expenditure		**24,771**	**24,771**	*103,875*
Net movement in funds		**39,359**	**39,359**	*31,824*
Reconciliation of funds:				
Total funds brought forward		**138,652**	**138,652**	*106,828*
Net movement in funds		**39,359**	**39,359**	*31,824*
Total funds carried forward		**178,011**	**178,011**	*138,652*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 20 form part of these financial statements.

BALANCE SHEET
AS AT 31 JANUARY 2021

	Note	2021 £	2020 £
Fixed assets			
		-	-
Current assets			
Cash at bank and in hand		**178,011**	*138,652*
		178,011	*138,652*
Net current assets		**178,011**	*138,652*
Total assets less current liabilities		**178,011**	*138,652*
Total net assets		**178,011**	*138,652*
Charity funds			
Restricted funds	9	-	-
Unrestricted funds	9	**178,011**	*138,652*
Total funds		**178,011**	*138,652*

The financial statements were approved and authorised for issue by the Trustees on 13 September 2021 and signed on their behalf by:

Dr T Johnston

The notes on pages 14 to 20 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

British Maternal and Fetal Medicine Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Membership subscriptions received	26,992	**26,992**	*26,786*
Total 2020	*26,786*	*26,786*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Bank interest	94	**94**	*116*
Total 2020	*116*	*116*	

4. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Hampton medical	-	**-**	*72,497*
Income from joint RCOG/BMFMS meetings	27,226	**27,226**	*26,798*
Twins Trust	9,818	**9,818**	*9,502*
	37,044	**37,044**	*108,797*
Total 2020	*108,797*	*108,797*	

5. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	*Total funds 2020 £*
Promoting education and research	1,260	23,511	**24,771**	*103,875*
Total 2020	*26,221*	*77,654*	*103,875*	

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	*Total funds 2020 £*
Bursaries	1,260	**1,260**	*26,221*
Total 2020	*26,221*	*26,221*	

Analysis of support costs

	Activities 2021 £	Total funds 2021 £	*Total funds 2020 £*
Staff costs	14,329	**14,329**	*23,036*
Bank charges	30	**30**	*43*
Postage	2	**2**	*13*
General expenses	250	**250**	*415*
Committee expenses	1,644	**1,644**	*9,213*
Professional fees	3,659	**3,659**	*4,769*
Conference expenses	1,970	**1,970**	*20,000*
Catering	34	**34**	*486*
Rent	1,593	**1,593**	*6,179*
Computer costs	-	**-**	*13,500*
	23,511	**23,511**	*77,654*
Total 2020	*77,654*	*77,654*	

6. Independent examiner's remuneration

	2021	2020
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,600**	*2,775*

7. Staff costs

	2021	2020
	£	£
Wages and salaries	**12,117**	*19,449*
Social security costs	**2,212**	*3,588*
	14,329	*23,037*

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
	No.	No.
Administrative	**1**	*1*

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the year, 1 Trustee received a remuneration or other benefits *(2020 - £NIL)*.

During the year ended 31 January 2021, £169 of Trustee expenses have been incurred *(2020 - £NIL)*.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

9. Statement of funds

Statement of funds - current year

	Balance at 1 February 2020 £	Income £	Expenditure £	Balance at 31 January 2021 £
Unrestricted funds				
General Funds	**138,652**	**64,129**	**(24,770)**	**178,011**

Statement of funds - prior year

	Balance at 1 February 2019 £	*Income £*	*Expenditure £*	*Balance at 31 January 2020 £*
Unrestricted funds				
General Funds	*106,828*	*135,699*	*(103,875)*	*138,652*

10. Summary of funds

Summary of funds - current year

	Balance at 1 February 2020 £	Income £	Expenditure £	Balance at 31 January 2021 £
General funds	**138,652**	**64,129**	**(24,770)**	**178,011**

Summary of funds - prior year

	Balance at 1 February 2019 £	*Income £*	*Expenditure £*	*Balance at 31 January 2020 £*
General funds	*106,828*	*135,699*	*(103,875)*	*138,652*

11. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	178,011	**178,011**
Total	178,011	**178,011**

Analysis of net assets between funds - prior period

	Unrestricted funds 2020 £	*Total funds 2020 £*
Current assets	138,652	*138,652*
Total	138,652	*138,652*