

Charity registration number 1145094 (England and Wales)

Company registration number 07835914

NEW LIFE CHURCH DORKING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



NEW LIFE CHURCH DORKING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P M Sutherland Mr P Hajitofi Mrs A J Puttick Mr M S Phillips Mrs P D Williams	(Appointed 1 April 2025) (Appointed 1 April 2025) (Appointed 1 April 2025)
Charlity number (England and Wales)	1145094	
Company number	07835914	
Registered office	54 Chart Downs Dorking Surrey UK RH5 4DH	
Independent examiner	Hazel Day Xeinaadin London Limited 46/48 East Street Epsom Surrey United Kingdom KT17 1HQ	

NEW LIFE CHURCH DORKING

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NEW LIFE CHURCH DORKING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The charity's object is defined in its Trust Deed as:

To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Dorking and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust, and

The policies adopted in furtherance of these objects are as follows:

Investment Policy

The Trustees aim to see incoming resources used for the ends and therefore does not seek to invest for the sake of income. And cash is held on deposit. All income is from voluntary donations.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. This includes the Commission's specific guidance on "Advancement of Religion for the Public Benefit". The main activities of the Charity were as follows:

- Worshipping God through small group and whole-Church gatherings and individual lifestyles.
- Equipping the Church (young and old) through teaching, encouraging and example to live out their faith with passion and integrity. This includes attendance at other wider Church events including residential youth events.
- Sharing the good news of Jesus with people who want to know more.
- Building a strong sense of "Church Family" in which everyone is loved and cared for and in which new people are made to feel welcome.
- Wider involvement in Children's and Youth Work with other Churches in Dorking.
- Maintaining and updating our Child Protection Policy and providing training for all those involved with young people.
- Practical care for those in need, both in the Church and the local community
- Financial support of a number of people within the Church in keeping with the Charity's objects
- Developing the leadership, governance and administrative capacity as the Church grows.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

NEW LIFE CHURCH DORKING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

The year to March 2025 saw the life of the Church family at the Chart Downs Community Centre continue remain strong and there was further growth in the significant positive impact on the local community.

The Sunday Morning Breakfast Café continued throughout the year, providing a popular venue for local people of all ages to meet up and connect. Several people from the local community who are not part of the Church continue to help in various ways with the running of the café.

The Messy Mondays Baby Group run by New Life at the local Family Centre is now thriving with as many as 50 people attending on a Sunday morning from 20-30 families. It draws a range of parents with babies and toddlers from a wide variety of backgrounds.

The "Crafty Companions" group meeting at the Community Centre on a Friday morning continues to thrive with a strong inter-generational feel. A number of elderly/retired folk from the estate attend but this is also mixed with a growing number of Mum's (particularly) and babies/toddlers, some of whom also attend Messy Monday earlier in the week. Plans were also put in place for a new "Baby Massage" course to start at the same venue on Friday mornings followed by an "Early Days Café" where parents can discuss and seek advice on various issues from breast-feeding to sleeping or simply download a bit on the stresses of parenthood.

The Friday night Youth Club for Years 7-9 also continues at the Community Centre and regularly attracts 10-20 young people. As with most of the other activities, this is entirely run by volunteers from the Church.

The wider work with young people has continued to develop through co-operation with other local Churches and we were again able to take a group of over 20 teenagers from those Churches to a major Christian Youth Festival (Newday) in Norfolk. This is now the biggest Youth Festival in the UK with over 8000 young people attending.

Most people in the Church are actively involved/serving in one or more of the Church activities outside of the Sunday worship gatherings and the Church is slowly starting to grow in number. Underlying financial giving by Church members has also risen again slightly during the year.

The growth and broadening of the activities of the Church has led to further effort being expended in the following areas:

- The establishment of "Community Life" as a banner and working framework for those activities which have a direct community focus as opposed to those that are focused directly on New Life Church family.
- Financial Management – grant applications (mostly successful) have grown and this means that accounting processes and procedures are being reviewed, with the possibility that another bank account is required.
- Trustees – the capacity and expertise of the Trustees needs to be strengthened and expanded and new Trustees will be appointed in April 2025 and this will be reported in the following Report and Accounts.
- Safeguarding – again, the policies and procedures have needed to be reviewed, together with training and communication.

Finally, the Church has continued to support the work of the Dorking Men's Shed (DMS) at the Hampstead Road building, although the building is currently in the process of being sold. This is likely to complete by the end of 2025 and the DMS are due to move to another location in the summer of 2025.

Financial review

The financial position of the Church remained fairly consistent during the 12 months to March 2025 which is demonstrated in the accounts presented in this document.

The financial status of the Church is monitored regularly, with a view to taking appropriate action if required to maintain the reserves required by the policy stated previously.

NEW LIFE CHURCH DORKING

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Trust Deed.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P M Sutherland

Mr P Hajitofi

Mr R W Taylor

(Retired 31 March 2025)

Mrs A J Puttick

(Appointed 1 April 2025)

Mr M S Phillips

(Appointed 1 April 2025)

Mrs P D Williams

(Appointed 1 April 2025)

Recruitment and appointment of trustees

In accordance with the Trust Deed, the following provisions shall apply in relation to the appointment of trustees:

- a) In addition to the statutory powers of appointment a new Trustee may be appointed by a resolution of the trustees passed by a majority of the trustees for the time being (and not just a simple majority present at a meeting when the resolution is considered) and such resolution shall be recorded in the minutes and signed by the new trustee and by the chairman of the meeting and such records shall be conclusive evidence of his appointment.
- b) When any new trustee is appointed, the trustees shall ensure that any land or other property belonging to the charity which is not vested in the Official Custodian for Charities or in a custodian trustee or a nominee, is effectively vested in the persons who are the trustees following such an appointment.
- c) A technical defect in the appointment of a trustee of which the trustees are unaware at the time does not invalidate decisions taken by the trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The Trust was established in 2011. It is governed by Memorandum and Articles of Association wherein the charitable objects and powers are laid down.

The trustees' report was approved by the Board of Trustees.



Mr P M Sutherland

Date: 15/12/2025

NEW LIFE CHURCH DORKING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW LIFE CHURCH DORKING

I report to the trustees on my examination of the financial statements of New Life Church Dorking (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

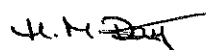
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hazel Day

BSc (Hons) FCA DChA
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46/48 East Street
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Surrey
KT17 1HQ
United Kingdom
Date: 16/01/2025...

NEW LIFE CHURCH DORKING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income from:					
Donations and legacies	3	85,561	7,250	92,811	77,638
Investments	4	813	-	813	417
Total income		<u>86,374</u>	<u>7,250</u>	<u>93,624</u>	<u>78,055</u>
Expenditure on:					
Raising funds	5	311	-	311	216
<u>Charitable activities</u>					
Donations	6	11,998	450	12,448	5,870
Youth Work	6	-	-	-	321
Events & Projects	6	7,637	2,499	10,136	2,228
Sunday & Premises Costs	6	11,865	-	11,865	8,832
Training	6	2,264	-	2,264	1,867
Staff Costs	6	52,096	-	52,096	47,883
Admin Costs	6	12,542	-	12,542	11,364
Total charitable expenditure		<u>98,402</u>	<u>2,949</u>	<u>101,351</u>	<u>78,365</u>
Total expenditure		<u>98,713</u>	<u>2,949</u>	<u>101,662</u>	<u>78,581</u>
Net income/(expenditure) and movement in funds		(12,339)	4,301	(8,038)	(526)
Reconciliation of funds:					
Fund balances at 1 April 2024		<u>321,145</u>	-	<u>321,145</u>	<u>321,671</u>
Fund balances at 31 March 2025		<u>308,806</u>	<u>4,301</u>	<u>313,107</u>	<u>321,145</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEW LIFE CHURCH DORKING

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		281,440		281,751
Current assets					
Debtors	13	19,021		19,806	
Cash at bank and in hand		57,129		21,799	
		<u>76,150</u>		<u>41,605</u>	
Creditors: amounts falling due within one year	14	<u>(44,483)</u>		<u>(2,211)</u>	
Net current assets			31,667		39,394
Total assets less current liabilities			<u>313,107</u>		<u>321,145</u>
The funds of the charity					
Restricted income funds	15		4,301		-
Unrestricted funds	16		308,806		321,145
			<u>313,107</u>		<u>321,145</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15/03/2025



Mr P M Sutherland

Company registration number 07835914 (England and Wales)

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

New Life Church Dorking is a private company limited by guarantee incorporated in England and Wales. The registered office is 54 Chart Downs, Dorking, Surrey, RH5 4DH, UK.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category, Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Nil
Fixtures and fittings	10% Straight line
Computers	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	68,463	7,250	75,713	62,836	-	62,836
Other	17,098	-	17,098	14,802	-	14,802
	<u>85,561</u>	<u>7,250</u>	<u>92,811</u>	<u>77,638</u>	<u>-</u>	<u>77,638</u>

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Deposit account interest	813	417

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs		
Depreciation and impairment	311	216

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Donations	Events & Projects	Sunday & Premises Costs	Training	Staff Costs	Admin Costs	Total
	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £	2025 £
Direct costs							
Other donations	12,448	-	-	-	-	-	12,448
Hampstead Road Church expenses	-	-	2,406	-	-	-	2,406
Events and projects	-	10,136	-	-	-	-	10,136
Rent of Chart Downs CC	-	-	9,420	-	-	-	9,420
Conferences and training	-	-	-	2,264	-	-	2,264
Equipment and refreshments	-	-	39	-	-	-	39
	<u>12,448</u>	<u>10,136</u>	<u>11,865</u>	<u>2,264</u>	<u>-</u>	<u>-</u>	<u>36,713</u>
Share of support and governance costs (see note 7)							
Support	-	-	-	-	52,096	9,994	62,090
Governance	-	-	-	-	-	2,548	2,548
	<u>12,448</u>	<u>10,136</u>	<u>11,865</u>	<u>2,264</u>	<u>52,096</u>	<u>12,542</u>	<u>101,351</u>
Analysis by fund							
Unrestricted funds	11,998	7,637	11,865	2,264	52,096	12,542	98,402
Restricted funds	450	2,499	-	-	-	-	2,949
	<u>12,448</u>	<u>10,136</u>	<u>11,865</u>	<u>2,264</u>	<u>52,096</u>	<u>12,542</u>	<u>101,351</u>

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

(Continued)									
6	Expenditure on charitable activities								
Previous year:		Donations	Youth Work	Events & Projects	Sunday & Premises Costs	Training	Staff Costs	Admin Costs	Total
		2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £
Direct costs									
Other donations		5,870	-	-	-	-	-	-	5,870
Hampstead Road Church expenses		-	-	-	1,179	-	-	-	1,179
Events and projects		-	321	2,228	750	-	-	-	3,299
Rent of Chart Downs CC		-	-	-	6,273	-	-	690	6,963
Conferences and training		-	-	-	-	1,867	-	-	1,867
Equipment and refreshments		-	-	-	630	-	-	-	630
		5,870	321	2,228	8,832	1,867	-	690	19,808
Share of support and governance costs (see note 7)									
Support		-	-	-	-	-	47,883	8,805	56,688
Governance		-	-	-	-	-	-	1,869	1,869
		5,870	321	2,228	8,832	1,867	47,883	11,364	78,365
Analysis by fund									
Unrestricted funds		5,870	321	2,228	8,832	1,867	47,883	11,364	78,365

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs allocated to activities

	2025 £	2024 £
Staff costs	52,096	47,883
Admin and office expenses	8,176	6,701
Bank charges	60	60
Insurance	1,758	2,044
Governance costs	2,548	1,869
	<u>64,638</u>	<u>58,557</u>
Analysed between:		
Staff Costs	52,096	47,883
Admin Costs	12,542	10,674
	<u>64,638</u>	<u>58,557</u>

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,450	1,869
Depreciation of owned tangible fixed assets	311	216
	<u>2,761</u>	<u>2,085</u>

9 Trustees

Expenses totaling £5,020 (2024: £8,380) was reimbursed to 2 (2024: 2) trustees in respect of costs incurred by them on behalf of the Charity.

Trustees' remuneration and benefits

During the year Mr P Sutherland was paid £35,000 (2024: £32,000) for work carried out by him for the charity.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Church staff	<u>2</u>	<u>2</u>
Employment costs	2025 £	2024 £
Wages and salaries	<u>52,096</u>	<u>47,883</u>

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2024	280,000	1,260	739	281,999
At 31 March 2025	280,000	1,260	739	281,999
Depreciation and impairment				
At 1 April 2024	-	63	185	248
Depreciation charged in the year	-	126	185	311
At 31 March 2025	-	189	370	559
Carrying amount				
At 31 March 2025	280,000	1,071	369	281,440
At 31 March 2024	280,000	1,197	554	281,751

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	17,099	14,802
Prepayments and accrued income	1,922	5,004
	<u>19,021</u>	<u>19,806</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	584	526
Trade creditors	-	56
Other creditors	40,249	243
Accruals and deferred income	3,650	1,386
	<u>44,483</u>	<u>2,211</u>

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Community Life fund	-	7,250	(2,949)	4,301

Restricted funds

The Community Life fund comprises donations and grants received specifically to support the church's community engagement activities and events that promote social connection, wellbeing and practical support within the local community.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	321,145	86,374	(98,713)	308,806

Previous year:

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	321,671	78,055	(78,581)	321,145

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	281,440	-	281,440
Current assets/(liabilities)	27,366	4,301	31,667
	308,806	4,301	313,107

NEW LIFE CHURCH DORKING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	281,751	-	281,751
Current assets/(liabilities)	39,394	-	39,394
	<u>321,145</u>	<u>-</u>	<u>321,145</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).