THE ELGAR CENTRE

England & Wales · Charity number 1145093

Details

Status	Registered
Legal form	Charitable company
Company number	07604967
Registered	2011-12-15
Register	View on the Charity Commission register

Contact

Address	The Elgar Centre 1A High Street Upton Northampton NN5 4EN
Phone	07400613634
Email	bookings@elgarcentre.org
Website	www.elgarcentre.co.uk

Activities

Objects: THE CHARITABLE PURPOSES OF THE COMPANY ARE TO FURTHER THE INTERESTS OF OR BENEFIT THE RESIDENTS OF UPTON AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION RACE OR OF, POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOICIATTING TOGETHER SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISAITIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVES OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID RESIDENTS AND IN FUTHERANCE THEREOF BUT NOT OTHERWISE:(A) TO ESTABILISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE(B) TO MAINTAIN MANAGE OR COOPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE OR MANAGEMENT OF SUCH A CENTRE FOR ACITIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTIVES.

Activities: The Charity manages a local community centre for the benefit of the residents of Upton, Northampton.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£18,453	£26,786	-	-
2024-04-30	£45,303	£62,537	-	-
2023-04-30	£33,893	£43,420	-	-
2022-04-30	£33,583	£28,456	-	-
2021-04-30	£21,604	£23,019	-	-

Trustees

Name	Role	Appointed
STEPHANIE LUCY HAY	Chair	2011-12-15
Andrew Pommeroy		2012-11-01
Nicolette Ambrose		2014-09-29
STUART MORGAN HAY BSC		2011-12-15

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	April	2023	To	30	03	2024

Section A Reference and administration details

Charity name	Elgar Centre Ltd
Other names charity is known by	
Registered charity number (if any)	1145093
Charity's principal address	1a High Street Upton Northampton
Postcode	NN5 4EN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephanie Hay	chairperson		
2	Stuart Hay	Secretary		
3	Nicolette Bench	director		
4	Andrew pommeroy	director		
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	constitution
How the charity is constituted (eg. trust, association, company)	Limited company by guarantee (not for profit)
Trustee selection methods (eg. appointed by, elected by)	Elected by board

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

'To further or benefit the residents of Upton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have

	power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance' and management of such a centre for activities promoted by the charity in furtherance of the above objects.'
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	The centre has carried out the following activities for public benefit. Hired out the centre facilities to community groups to facilitate activities for the benefit of the Upton and wider Northampton community.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D	Achievements and performance
Summary of the main achievements of the charity during the year	Facilitated the hiring of the centre to a number of groups to achieve following services for upton area Youth groups Scouts group Mums and tots groups Seniors groups Sports teams and recreation at upton community park

Section E Financial review

Brief statement of the charity's policy on reserves	Policy is to ensure adequate reserves to maintain obligations under lease held with council.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stuart hay	
Position (eg Secretary, Chair, etc)	Secretary.	
Date	10/02/25	

Company Registration number: 07604967

Charity Registration number: 1145093

The Elgar Centre Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2024

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

The Elgar Centre Limited

Contents

The Elgar Centre Limited

Company Information

Chairman	S I Hay
Directors	N Ambrose A Pomeroy S M Hay
Registered office	The Elgar Centre 1A High Street Northampton NN5 4EN
Accountants	10. Chartered Accountants 10 Cheyne Walk Northampton Northamptonshire NN1 5PT

The Elgar Centre Limited

Directors' Report for the Year Ended 30 April 2024

The directors present their report and the financial statements for the year ended 30 April 2024.

Directors of the company

The directors who held office during the year were as follows:

N Ambrose

A Pomeroy

S I Hay - Chairman

S M Hay

Future activities

As a result of increasing costs, on 13 December 2024, the Company ceased to trade and the responsibility for the operation of The Elgar Centre was handed back to Northampton Borough Council. Once all funds have been collected in and supplier accounts settled, the Directors will apply to strike off the Company from the Register of Companies at Companies House.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....

A Pomeroy

Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Elgar Centre Limited for the Year Ended 30 April 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Elgar Centre Limited for the year ended 30 April 2024 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/regulation.

This report is made solely to the Board of Directors of The Elgar Centre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Elgar Centre Limited and state those matters that we have agreed to state to the Board of Directors of The Elgar Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Elgar Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Elgar Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Elgar Centre Limited. You consider that The Elgar Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Elgar Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

Date:.............................

The Elgar Centre Limited

Profit and Loss Account for the Year Ended 30 April 2024

	Note	2024 £	2023 £
Turnover		25,303	33,893
Gross surplus		25,303	33,893
Administrative expenses		(62,537)	(43,420)
Other operating income		20,000	-
Operating deficit		(17,234)	(9,527)
Deficit before tax		(17,234)	(9,527)
Deficit for the financial year		(17,234)	(9,527)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The Elgar Centre Limited

(Registration number: 07604967)
Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Current assets			
Debtors	4	20,796	20,412
Cash at bank and in hand		27,167	29,936
		47,963	50,348
Creditors: Amounts falling due within one year	5	(34,240)	(19,391)
Net assets		13,723	30,957
Reserves			
Retained earnings		13,723	30,957
Surplus		13,723	30,957

For the financial year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on .... and signed on its behalf by:

....
A Pomeroy
Director

The Elgar Centre Limited

Statement of Changes in Equity for the Year Ended 30 April 2024

	Retained earnings £	Total £
At 1 May 2023	30,957	30,957
Deficit for the year	(17,234)	(17,234)
At 30 April 2024	13,723	13,723

	Retained earnings £	Total £
At 1 May 2022	40,484	40,484
Deficit for the year	(9,527)	(9,527)
At 30 April 2023	30,957	30,957

The notes on pages 7 to 10 form an integral part of these financial statements.

The Elgar Centre Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
The Elgar Centre
1A High Street
Northampton
NN5 4EN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Judgements
In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' best judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be appropriate.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants
Grants which relate to revenue are recognised in income in the period the related costs are incurred by the entity for which the grant is intended to compensate. For grants which are received by the entity for compensation for expenses or losses which have already been incurred, the grant is recognised in income when it is received or receivable.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments such as loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method; Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, such as the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2023 - 6).

4 Debtors

	2024	2023
Current	**£**	**£**
Trade debtors	4,205	5,007
Other debtors	16,591	15,405
	20,796	20,412

5 Creditors

Creditors: amounts falling due within one year

	2024	2023
	£	£
Due within one year		
Trade creditors	1,404	2,403
Accruals and deferred income	32,836	16,988
	34,240	19,391

The Elgar Centre Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2024

	2024 £	2023 £
Turnover (analysed below)	25,303	33,893
Gross surplus (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(6,738)	(8,699)
Establishment costs (analysed below)	(46,271)	(26,394)
General administrative expenses (analysed below)	(9,493)	(8,327)
Finance charges (analysed below)	(35)	-
	(62,537)	(43,420)
Other operating income (analysed below)	20,000	-
Operating deficit	(17,234)	(9,527)
Deficit before tax	(17,234)	(9,527)

The Elgar Centre Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2024

	2024 £	2023 £
Turnover		
Room hire	24,463	32,693
Playing field income	840	1,200
	25,303	33,893
Employment costs		
Wages and salaries	(6,738)	(8,699)
Establishment costs		
Rent and rates	(1,429)	(1,178)
Light, heat and power	(27,216)	(18,174)
Insurance	(560)	(560)
Repairs and renewals	(17,066)	(6,482)
	(46,271)	(26,394)
General administrative expenses		
Opening and closing costs	(678)	(1,194)
Printing, postage and stationery	(2,238)	(822)
Trade subscriptions	(407)	(578)
Sundry expenses	-	(300)
Cleaning	(5,666)	(4,959)
Accountancy fees	(504)	(474)
	(9,493)	(8,327)
Finance charges		
Bank charges	(35)	-
Other operating income		
Government grants receivable	20,000	-

Company Registration number: 07604967

Charity Registration number: 1145093

The Elgar Centre Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2024

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The Elgar Centre Limited

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Company Information

Chairman	S I Hay
Directors	N Ambrose A Pomeroy S M Hay
Registered office	The Elgar Centre 1A High Street Northampton NN5 4EN
Accountants	10. Chartered Accountants 10 Cheyne Walk Northampton Northamptonshire NN1 5PT

The Elgar Centre Limited

Directors' Report for the Year Ended 30 April 2024

The directors present their report and the financial statements for the year ended 30 April 2024.

Directors of the company

The directors who held office during the year were as follows:

N Ambrose

A Pomeroy

S I Hay - Chairman

S M Hay

Future activities

As a result of increasing costs, on 13 December 2024, the Company ceased to trade and the responsibility for the operation of The Elgar Centre was handed back to Northampton Borough Council. Once all funds have been collected in and supplier accounts settled, the Directors will apply to strike off the Company from the Register of Companies at Companies House.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....
A Pomeroy
Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Elgar Centre Limited for the Year Ended 30 April 2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Elgar Centre Limited for the year ended 30 April 2024 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/regulation.

This report is made solely to the Board of Directors of The Elgar Centre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Elgar Centre Limited and state those matters that we have agreed to state to the Board of Directors of The Elgar Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Elgar Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Elgar Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Elgar Centre Limited. You consider that The Elgar Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Elgar Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

Date:.............................

The Elgar Centre Limited

Profit and Loss Account for the Year Ended 30 April 2024

	Note	2024 £	2023 £
Turnover		25,303	33,893
Gross surplus		25,303	33,893
Administrative expenses		(62,537)	(43,420)
Other operating income		20,000	-
Operating deficit		(17,234)	(9,527)
Deficit before tax		(17,234)	(9,527)
Deficit for the financial year		(17,234)	(9,527)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The Elgar Centre Limited

(Registration number: 07604967)
Balance Sheet as at 30 April 2024

	Note	2024 £	2023 £
Current assets			
Debtors	4	20,796	20,412
Cash at bank and in hand		27,167	29,936
		47,963	50,348
Creditors: Amounts falling due within one year	5	(34,240)	(19,391)
Net assets		13,723	30,957
Reserves			
Retained earnings		13,723	30,957
Surplus		13,723	30,957

For the financial year ending 30 April 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the Board on .... and signed on its behalf by:

....
A Pomeroy
Director

The Elgar Centre Limited

Statement of Changes in Equity for the Year Ended 30 April 2024

	Retained earnings £	Total £
At 1 May 2023	30,957	30,957
Deficit for the year	(17,234)	(17,234)
At 30 April 2024	13,723	13,723

	Retained earnings £	Total £
At 1 May 2022	40,484	40,484
Deficit for the year	(9,527)	(9,527)
At 30 April 2023	30,957	30,957

The Elgar Centre Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2024

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
The Elgar Centre
1A High Street
Northampton
NN5 4EN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Judgements

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' best judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be appropriate.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

Grants which relate to revenue are recognised in income in the period the related costs are incurred by the entity for which the grant is intended to compensate. For grants which are received by the entity for compensation for expenses or losses which have already been incurred, the grant is recognised in income when it is received or receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments such as loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method; Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, such as the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2023 - 6).

4 Debtors

	2024	2023
Current	**£**	**£**
Trade debtors	4,205	5,007
Other debtors	16,591	15,405
	20,796	20,412

5 Creditors

Creditors: amounts falling due within one year

	2024 £	2023 £
Due within one year		
Trade creditors	1,404	2,403
Accruals and deferred income	32,836	16,988
	34,240	19,391

The Elgar Centre Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2024

	2024 £	2023 £
Turnover (analysed below)	25,303	33,893
Gross surplus (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(6,738)	(8,699)
Establishment costs (analysed below)	(46,271)	(26,394)
General administrative expenses (analysed below)	(9,493)	(8,327)
Finance charges (analysed below)	(35)	-
	(62,537)	(43,420)
Other operating income (analysed below)	20,000	-
Operating deficit	(17,234)	(9,527)
Deficit before tax	(17,234)	(9,527)

The Elgar Centre Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2024

	2024 £	2023 £
Turnover		
Room hire	24,463	32,693
Playing field income	840	1,200
	25,303	33,893
Employment costs		
Wages and salaries	(6,738)	(8,699)
Establishment costs		
Rent and rates	(1,429)	(1,178)
Light, heat and power	(27,216)	(18,174)
Insurance	(560)	(560)
Repairs and renewals	(17,066)	(6,482)
	(46,271)	(26,394)
General administrative expenses		
Opening and closing costs	(678)	(1,194)
Printing, postage and stationery	(2,238)	(822)
Trade subscriptions	(407)	(578)
Sundry expenses	-	(300)
Cleaning	(5,666)	(4,959)
Accountancy fees	(504)	(474)
	(9,493)	(8,327)
Finance charges		
Bank charges	(35)	-
Other operating income		
Government grants receivable	20,000	-

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	April	2022	To	30	03	2023

Section A Reference and administration details

Charity name	Elgar Centre Ltd
Other names charity is known by	
Registered charity number (if any)	1145093
Charity's principal address	1a High Street Upton Northampton
Postcode	NN5 4EN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephanie Hay	chairperson		
2	Stuart Hay	Secretary		
3	Nicolette Bench	director		
4	Andrew pommeroy	director		
5				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	constitution
How the charity is constituted (eg. trust, association, company)	Limited company by guarantee (not for profit)
Trustee selection methods (eg. appointed by, elected by)	Elected by board

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document	'To further or benefit the residents of Upton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have

	power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance' and management of such a centre for activities promoted by the charity in furtherance of the above objects.'
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	The centre has carried out the following activities for public benefit. Hired out the centre facilities to community groups to facilitate activities for the benefit of the Upton and wider Northampton community.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D	Achievements and performance
Summary of the main achievements of the charity during the year	Facilitated the hiring of the centre to a number of groups to achieve following services for upton area Youth groups Scouts group Mums and tots groups Seniors groups Sports teams and recreation at upton community park

Section E Financial review

Brief statement of the charity's policy on reserves	Policy is to ensure adequate reserves to maintain obligations under lease held with council.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about: • the charity's principal sources of funds (including any fundraising); • how expenditure has supported the key objectives of the charity; • investment policy and objectives including any ethical investment policy adopted.	

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stuart hay	
Position (eg Secretary, Chair, etc)	Secretary.	
Date	20/05/23	

Company Registration number: 07604967

Charity Registration number: 1145093

The Elgar Centre Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2023

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

The Elgar Centre Limited

Contents

The Elgar Centre Limited

Company Information

Chairman	S I Hay
Directors	N Ambrose A Pomeroy S M Hay
Registered office	The Elgar Centre 1A High Street Northampton NN5 4EN
Accountants	10. Chartered Accountants 10 Cheyne Walk Northampton Northamptonshire NN1 5PT

The Elgar Centre Limited

Directors' Report for the Year Ended 30 April 2023

The directors present their report and the financial statements for the year ended 30 April 2023.

Directors of the company
The directors who held office during the year were as follows:

N Ambrose

A Pomeroy

S I Hay - Chairman

S M Hay

Small companies provision statement
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....
A Pomeroy
Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Elgar Centre Limited for the Year Ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Elgar Centre Limited for the year ended 30 April 2023 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/regulation.

This report is made solely to the Board of Directors of The Elgar Centre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Elgar Centre Limited and state those matters that we have agreed to state to the Board of Directors of The Elgar Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Elgar Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Elgar Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Elgar Centre Limited. You consider that The Elgar Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Elgar Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

Date:.............................

The Elgar Centre Limited

Profit and Loss Account for the Year Ended 30 April 2023

	Note	2023 £	2022 £
Turnover		33,893	33,583
Gross surplus		33,893	33,583
Administrative expenses		(43,420)	(28,456)
Operating (deficit)/surplus		(9,527)	5,127
(Deficit)/surplus before tax		(9,527)	5,127
(Deficit)/surplus for the financial year		(9,527)	5,127

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The Elgar Centre Limited

(Registration number: 07604967)
Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Current assets			
Debtors	4	20,412	2,743
Cash at bank and in hand		29,936	41,165
		50,348	43,908
Creditors: Amounts falling due within one year	5	(19,391)	(3,423)
Net assets		30,957	40,485
Reserves			
Retained earnings		30,957	40,485
Surplus		30,957	40,485

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....
A Pomeroy
Director

The Elgar Centre Limited

Statement of Changes in Equity for the Year Ended 30 April 2023

	Retained earnings £	Total £
At 1 May 2022	40,484	40,484
Deficit for the year	(9,527)	(9,527)
At 30 April 2023	30,957	30,957

	Retained earnings £	Total £
At 1 May 2021	35,358	35,358
Surplus for the year	5,127	5,127
At 30 April 2022	40,485	40,485

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
The Elgar Centre
1A High Street
Northampton
NN5 4EN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Judgements

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' best judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be appropriate.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

Grants which relate to revenue are recognised in income in the period the related costs are incurred by the entity for which the grant is intended to compensate. For grants which are received by the entity for compensation for expenses or losses which have already been incurred, the grant is recognised in income when it is received or receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments such as loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method; Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, such as the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2022 - 5).

4 Debtors

	2023	2022
Current	**£**	**£**
Trade debtors	5,007	2,743
Other debtors	15,405	-
	20,412	2,743

5 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	2,403	651
Accruals and deferred income	16,988	2,772
	19,391	3,423

Company Registration number: 07604967

Charity Registration number: 1145093

The Elgar Centre Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2023

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

The Elgar Centre Limited

Contents

The Elgar Centre Limited

Company Information

Chairman	S I Hay
Directors	N Ambrose A Pomeroy S M Hay
Registered office	The Elgar Centre 1A High Street Northampton NN5 4EN
Accountants	10. Chartered Accountants 10 Cheyne Walk Northampton Northamptonshire NN1 5PT

The Elgar Centre Limited

Directors' Report for the Year Ended 30 April 2023

The directors present their report and the financial statements for the year ended 30 April 2023.

Directors of the company

The directors who held office during the year were as follows:

N Ambrose

A Pomeroy

S I Hay - Chairman

S M Hay

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....

A Pomeroy

Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Elgar Centre Limited for the Year Ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Elgar Centre Limited for the year ended 30 April 2023 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/regulation.

This report is made solely to the Board of Directors of The Elgar Centre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Elgar Centre Limited and state those matters that we have agreed to state to the Board of Directors of The Elgar Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Elgar Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Elgar Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of The Elgar Centre Limited. You consider that The Elgar Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Elgar Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

Date:.............................

The Elgar Centre Limited

Profit and Loss Account for the Year Ended 30 April 2023

	Note	2023 £	2022 £
Turnover		33,893	33,583
Gross surplus		33,893	33,583
Administrative expenses		(43,420)	(28,456)
Operating (deficit)/surplus		(9,527)	5,127
(Deficit)/surplus before tax		(9,527)	5,127
(Deficit)/surplus for the financial year		(9,527)	5,127

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The Elgar Centre Limited

(Registration number: 07604967)
Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Current assets			
Debtors	4	20,412	2,743
Cash at bank and in hand		29,936	41,165
		50,348	43,908
Creditors: Amounts falling due within one year	5	(19,391)	(3,423)
Net assets		30,957	40,485
Reserves			
Retained earnings		30,957	40,485
Surplus		30,957	40,485

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....
A Pomeroy
Director

The Elgar Centre Limited

Statement of Changes in Equity for the Year Ended 30 April 2023

	Retained earnings £	Total £
At 1 May 2022	40,484	40,484
Deficit for the year	(9,527)	(9,527)
At 30 April 2023	30,957	30,957

	Retained earnings £	Total £
At 1 May 2021	35,358	35,358
Surplus for the year	5,127	5,127
At 30 April 2022	40,485	40,485

The notes on pages 7 to 10 form an integral part of these financial statements.

The Elgar Centre Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
The Elgar Centre
1A High Street
Northampton
NN5 4EN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern
The financial statements have been prepared on a going concern basis.

Judgements
In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' best judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be appropriate.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

Grants which relate to revenue are recognised in income in the period the related costs are incurred by the entity for which the grant is intended to compensate. For grants which are received by the entity for compensation for expenses or losses which have already been incurred, the grant is recognised in income when it is received or receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments such as loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method; Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, such as the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 6 (2022 - 5).

4 Debtors

	2023	2022
Current	**£**	**£**
Trade debtors	5,007	2,743
Other debtors	15,405	-
	20,412	2,743

5 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	2,403	651
Accruals and deferred income	16,988	2,772
	19,391	3,423

THE ELGAR CENTRE

England & Wales - Charity number 1145093

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
From	01	April	2021	To	30	03	2022

Section A Reference and administration details

Charity name	Elgar Centre Ltd
Other names charity is known by	
Registered charity number (if any)	1145093
Charity's principal address	1a High Street Upton Northampton
Postcode	NN5 4EN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephanie Hay	chairperson		
2	Stuart Hay	Secretary		
3	Nicolette Bench	director		
4	Andrew pommeroy	director		
5				
6				
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19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	constitution
How the charity is constituted (eg. trust, association, company)	Limited company by guarantee (not for profit)
Trustee selection methods (eg. appointed by, elected by)	Elected by board

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

'To further or benefit the residents of Upton and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have

	power: To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance' and management of such a centre for activities promoted by the charity in furtherance of the above objects.'
Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)	The centre has carried out the following activities for public benefit. Hired out the centre facilities to community groups to facilitate activities for the benefit of the Upton and wider Northampton community.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D Achievements and performance

Section D	Achievements and performance
Summary of the main achievements of the charity during the year	Facilitated the hiring of the centre to a number of groups to achieve following services for upton area Youth groups Scouts group Mums and tots groups Seniors groups Sports teams and recreation at upton community park

Section E Financial review

Brief statement of the charity's policy on reserves	Policy is to ensure adequate reserves to maintain obligations under lease held with council.
Details of any funds materially in deficit	

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Stuart hay	
Position (eg Secretary, Chair, etc)	Secretary.	
Date	22/02/23	

Company Registration number: 07604967
Charity Registration number: 1145093

The Elgar Centre Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2022

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

The Elgar Centre Limited

Contents

The Elgar Centre Limited

Company Information

Chairman	S I Hay
Directors	N Ambrose A Pomeroy S M Hay
Registered office	The Elgar Centre 1A High Street Northampton NN5 4EN
Accountants	10. Chartered Accountants 10 Cheyne Walk Northampton Northamptonshire NN1 5PT

The Elgar Centre Limited

Directors' Report for the Year Ended 30 April 2022

The directors present their report and the financial statements for the year ended 30 April 2022.

Directors of the company
The directors who held office during the year were as follows:

N Ambrose

A Pomeroy

S I Hay - Chairman

S M Hay

Small companies provision statement
This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....
A Pomeroy
Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Elgar Centre Limited for the Year Ended 30 April 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Elgar Centre Limited for the year ended 30 April 2022 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/regulation.

This report is made solely to the Board of Directors of The Elgar Centre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Elgar Centre Limited and state those matters that we have agreed to state to the Board of Directors of The Elgar Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Elgar Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Elgar Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Elgar Centre Limited. You consider that The Elgar Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Elgar Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

Date:............................

The Elgar Centre Limited

Profit and Loss Account for the Year Ended 30 April 2022

	Note	2022 £	2021 £
Turnover		33,583	21,604
Gross surplus		33,583	21,604
Administrative expenses		(28,456)	(23,019)
Operating surplus/(deficit)		5,127	(1,415)
Surplus/(deficit) before tax		5,127	(1,415)
Surplus/(deficit) for the financial year		5,127	(1,415)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The Elgar Centre Limited

Statement of Comprehensive Income for the Year Ended 30 April 2022

	2022 £	2021 £
Surplus/(deficit) for the year	5,127	(1,415)
Total comprehensive income for the year	5,127	(1,415)

The notes on pages 8 to 11 form an integral part of these financial statements.

The Elgar Centre Limited

(Registration number: 07604967)
Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	2,743	796
Cash at bank and in hand		41,165	36,479
		43,908	37,275
Creditors: Amounts falling due within one year	5	(3,423)	(1,917)
Net assets		40,485	35,358
Reserves			
Retained earnings		40,485	35,358
Surplus		40,485	35,358

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....
A Pomeroy
Director

The Elgar Centre Limited

Statement of Changes in Equity for the Year Ended 30 April 2022

	Retained earnings £	Total £
At 1 May 2021	35,358	35,358
Surplus for the year	5,127	5,127
At 30 April 2022	40,485	40,485

	Retained earnings £	Total £
At 1 May 2020	36,773	36,773
Deficit for the year	(1,415)	(1,415)
At 30 April 2021	35,358	35,358

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:
The Elgar Centre
1A High Street
Northampton
NN5 4EN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Judgements
In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' best judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be appropriate.

Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company’s activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

Grants which relate to revenue are recognised in income in the period the related costs are incurred by the entity for which the grant is intended to compensate. For grants which are received by the entity for compensation for expenses or losses which have already been incurred, the grant is recognised in income when it is received or receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments such as loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method; Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, such as the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2021 - 5).

4 Debtors

	2022	2021
Current	**£**	**£**
Trade debtors	2,743	477
Prepayments	-	319
	2,743	796

5 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	651	108
Accruals and deferred income	2,772	1,809
	3,423	1,917

The Elgar Centre Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2022

	2022 £	2021 £
Turnover (analysed below)	33,583	21,604
Gross surplus (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(7,708)	(7,638)
Establishment costs (analysed below)	(15,672)	(13,504)
General administrative expenses (analysed below)	(5,076)	(1,877)
	(28,456)	(23,019)
Operating surplus/(deficit)	5,127	(1,415)
Surplus/(deficit) before tax	5,127	(1,415)

This page does not form part of the statutory financial statements.

The Elgar Centre Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2022

	2022 £	2021 £
Turnover		
Room hire	20,523	217
Playing field income	3,560	2,290
Grants and subsidies	9,500	19,097
	33,583	21,604
Employment costs		
Wages and salaries	(7,708)	(7,638)
Establishment costs		
Rent and rates	(996)	(778)
Light, heat and power	(11,455)	(11,137)
Insurance	(515)	(511)
Repairs and renewals	(2,706)	(1,078)
	(15,672)	(13,504)
General administrative expenses		
Opening and closing costs	(906)	-
Printing, postage and stationery	(791)	(493)
Trade subscriptions	(40)	(793)
Cleaning	(2,889)	(153)
Accountancy fees	(450)	(438)
	(5,076)	(1,877)

Company Registration number: 07604967

Charity Registration number: 1145093

The Elgar Centre Limited

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2022

10. Chartered Accountants
10 Cheyne Walk
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The Elgar Centre Limited

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Company Information

Chairman	S I Hay
Directors	N Ambrose A Pomeroy S M Hay
Registered office	The Elgar Centre 1A High Street Northampton NN5 4EN
Accountants	10. Chartered Accountants 10 Cheyne Walk Northampton Northamptonshire NN1 5PT

The Elgar Centre Limited

Directors' Report for the Year Ended 30 April 2022

The directors present their report and the financial statements for the year ended 30 April 2022.

Directors of the company

The directors who held office during the year were as follows:

N Ambrose

A Pomeroy

S I Hay - Chairman

S M Hay

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....

A Pomeroy

Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of The Elgar Centre Limited for the Year Ended 30 April 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Elgar Centre Limited for the year ended 30 April 2022 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/regulation.

This report is made solely to the Board of Directors of The Elgar Centre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of The Elgar Centre Limited and state those matters that we have agreed to state to the Board of Directors of The Elgar Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Elgar Centre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Elgar Centre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Elgar Centre Limited. You consider that The Elgar Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Elgar Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

....

10. Chartered Accountants
10 Cheyne Walk
Northampton
Northamptonshire
NN1 5PT

Date:.............................

The Elgar Centre Limited

Profit and Loss Account for the Year Ended 30 April 2022

	Note	2022 £	2021 £
Turnover		33,583	21,604
Gross surplus		33,583	21,604
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Operating surplus/(deficit)		5,127	(1,415)
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Surplus/(deficit) for the financial year		5,127	(1,415)

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The Elgar Centre Limited

Statement of Comprehensive Income for the Year Ended 30 April 2022

	2022 £	2021 £
Surplus/(deficit) for the year	5,127	(1,415)
Total comprehensive income for the year	5,127	(1,415)

The notes on pages 8 to 11 form an integral part of these financial statements.

The Elgar Centre Limited

(Registration number: 07604967)
Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Current assets			
Debtors	4	2,743	796
Cash at bank and in hand		41,165	36,479
		43,908	37,275
Creditors: Amounts falling due within one year	5	(3,423)	(1,917)
Net assets		40,485	35,358
Reserves			
Retained earnings		40,485	35,358
Surplus		40,485	35,358

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on .... and signed on its behalf by:

....
A Pomeroy
Director

The Elgar Centre Limited

Statement of Changes in Equity for the Year Ended 30 April 2022

	Retained earnings £	Total £
At 1 May 2021	35,358	35,358
Surplus for the year	5,127	5,127
At 30 April 2022	40,485	40,485

	Retained earnings £	Total £
At 1 May 2020	36,773	36,773
Deficit for the year	(1,415)	(1,415)
At 30 April 2021	35,358	35,358

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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3 Staff numbers

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4 Debtors

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Creditors: amounts falling due within one year

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The Elgar Centre Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2022

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The Elgar Centre Limited

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