

**Registered number: 07837956**  
**Charity number: 1145066**

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

**Unaudited**

**Trustees' report and financial statements**

**For the year ended 30 June 2023**

# **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

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## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

**Reference and administrative details of the charity, its Trustees and advisers  
For the year ended 30 June 2023**

### **Trustees**

Ian Bryan Womack, Chairman  
Emily Bohill  
Anthony David Chambers  
Nicholas Mark Howe  
Andrew James Hynard  
Timothy John Sketchley  
David John Rivers Sleath, OBE  
Gay Mary Sutton (Lady Sutton)

### **Company registered number**

07837956

### **Charity registered number**

1145066

### **Registered office**

The Story of Christmas, 2nd Floor, 168 Shoreditch High Street, London, E1 6RA

### **Company Secretary & Honorary Solicitor**

Roderick Robert Graham

### **Artistic Director & Chief Executive Officer**

Marc Thomas Winston Corbett-Weaver

### **Accountants**

Kreston Reeves LLP, 2nd Floor, 168 Shoreditch High Street, London, E1 6RA

### **Bankers**

HSBC Bank PLC, 69 Pall Mall, London, SW1Y 5EY

### **Honorary Treasurer**

Zoe O'Brien

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Trustees' report**

**For the year ended 30 June 2023**

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

### **Structure, governance and management**

#### **Constitution**

The charity became a registered charitable company limited by guarantee and was set up by a Memorandum of Association on 7 November 2011. The Trustees consider this structure to be the best for corporate governance. The charity has taken over the previous activities of the former association.

The charity is constituted under a Memorandum of Association dated 7 November 2011 and is a registered charity (registration number: 1145066).

The principal object of the charity is to produce the annual event known as 'The Story of Christmas', which takes the form of a carol service at St. George's Hanover Square, London, followed by a reception, and to raise funds through the production of this event and its associated reception, so that a surplus can be generated, the monies of which are to be donated in the form of grants to further the charity's charitable objects.

#### **Method of appointment or election of trustees**

The question of prospective trustee appointments is considered by the Board periodically. Any new trustee must be appointed by a resolution of the existing trustees. A new trustee will meet with the Chairman and Artistic Director/CEO prior to joining the Board and be assigned a particular area of responsibility matching their own field of expertise.

#### **Policies adopted for the induction and training of trustees**

The Board keeps the skill requirements for the trustees under review. The induction process for any newly appointed trustee comprises a meeting with the Chairman and Artistic Director/CEO, followed by a meeting with the other trustees. The welcome pack includes copies of The Story of Christmas's recent brochures and a copy of all governing documentation.

#### **Organisational structure and decision making**

The Board meets regularly to discuss the planning and production of 'The Story of Christmas', to consider and select suitable beneficiaries and to manage the sound operation of the charity's activities.

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Trustees' report (continued)**

**For the year ended 30 June 2023**

#### **Objectives and activities**

##### **Policies and objectives**

In setting objectives and planning for activities, the trustees have given due regard to general guidance published by the Charity Commission relating to public benefit.

The charity's objects are specifically restricted to the following: (A) The relief of poverty amongst homeless individuals in the United Kingdom by the provision of grants to charities associated with homelessness and directly to initiatives working to provide support, accommodation and opportunities for work and education to such individuals. (B) The advancement of health and the relief of those in need by the provision of grants to charities which seek to improve the quality of life of sick or disadvantaged children and young people.

##### **Strategies and activities for achieving objectives**

In accordance with its constitution, the charity seeks to produce the annual event known as 'The Story of Christmas' and, through the production of this event, to raise funds in the form of donations and gifts of sponsorship. The event is closely affiliated with the property and construction industries and major companies within these industries are targeted for financial support. Both personal and corporate donations are sought. Further monies are raised through the production of two auctions (one live and the other silent), which are held during the reception at the event. To champion the event and advance its aims, an association of "Vice Presidents" is in operation. These are people, chiefly leading figures from the property and construction industries, who support The Story of Christmas on a voluntary basis by promoting it to their contacts and by seeking financial support. They are steered by a Fundraising Committee.

##### **Grant making policies**

Each year the Board selects charitable projects for support through a nominations process which is conducted prior to the promotion of the Event. The Board's Charity Sub Committee vets applications in detail and makes recommendations to the Board. Such projects are required to accord with the charity's charitable objects. Capital projects are sought, where a grant will 'make a difference' to the viability of a project and where the grant will leave some lasting legacy. Projects supported are asked to credit the support from The Story of Christmas. Each year following the Event, the Board issues grants to support its nominated projects. Trustees and the Artistic Director/CEO visit project sites, meeting organisers and users, and monitor progress to completion and operation.

##### **Volunteers**

The charity is grateful for the unstinting efforts of a large and diverse range of volunteers who assist and advance its work in numerous ways. These include an unrivalled cast of readers who perform on a pro bono basis at the event (including, in 2022, such figures as Karla-Simone Spence, Lindsay Duncan, Simon Callow, Phoebe Dynevor, Tom Prior, Clare Balding, Jack Farthing, Imogen Stubbs, Ian Hislop, Freddie Fox, Tim Henman, John Suchet, John Hannah and Aled Jones). Pro bono professional services were carried out by the charity's Honorary Solicitor, Rory Graham, and Accountants, Kreston Reeves. An office and office services were provided by Great Portland Estates.

Further goods and services that were donated, in whole or in part, or provided in kind, or at a discounted rate included graphic design services (GA Design), web design services (Oracle Creative), venue for the carol service (St George's Hanover Square), venue for the reception (Mandarin Oriental Hotel Group), printing services (One Digital), support with the charity auctions (Allsop and Givergy), lighting and special effects (White Light), audio-visual services (Technical Solutions), provision of champagnes (LVMH), provision of board rooms for meetings (The Sheraton Grand Hotel Park Lane), provision of floral decorations (The Floral Editor), provision of extra seating and events equipment (Thorns Group), provision of pro bono office cleaning services (City & Essex) and provision of media/pr/advertising services (EG).

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Trustees' report (continued)**

**For the year ended 30 June 2023**

#### **Volunteers (continued)**

Additionally a large team of volunteers provided administrative support to the Artistic Director/CEO to assist in the smooth management of the charity and the Event, its administration, fundraising operation, ancillary events and associated activities. Trustees give extensively of their time, at board meetings, but also in fundraising, and visiting projects being supported. Many are also involved in other meetings with organisations or individuals important to the work of The Story of Christmas, or have specific roles to undertake in the production of events.

#### **Achievements and performance**

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

##### **Review of activities**

The 2022 Presentation of The Story of Christmas was the most successful financially of the event's 45 year history. With total income of £826,297 (2022: £656,224)

Following the event, The Story of Christmas funded the extension of a house to create a dedicated entrance, lounge, utility room, shower room and one-to-one meeting space for six at the Kairos Community Trust by providing a grant to CRASH; the refurbishment of 25 Place2Be therapy rooms and Place2Be counsellor offices in London; the extension of Restore the Music's grants programme to thousands more young people; a 'Come Back Kitchen Project at SHP; the provision of Christmas boxes of toys to 270 hospitals across the UK via Starlight; via St Christopher's Fellowship, three children's homes which provide a special home to children who may have experienced adversity as a result of sexual abuse, neglect, family dysfunction, loss or other trauma; the renovation of the garden at one of St Mungo's hostels in Lambeth; via the Tim Henman Foundation, the development of a fully refurbished table tennis room at Meridian High School in Croydon; and a new garden for the disabled children at We Are Beams in Kent so that they can play outside. Also, The Story of Christmas is mindful of the tragedy and loss caused by the Ukraine crisis and supported two initiatives to help. In collaboration with the UK charity Opora, warm clothes packs were provided to Ukrainians fleeing the crisis and re-settling in the UK. Working with another UK charity, Baby Basics, items of equipment to Ukrainian families settling here with children – such as prams, cots, high chairs, push-chairs etc - were provided.

##### **Fundraising activities/Income generation**

As usual, The Story of Christmas attracted donations of corporate sponsorship and personal support through its 2022 event. A live auction and silent auction were organised featuring 98 auction lots, which were donated by supporters. The period covered by this report is the twelfth since The Story of Christmas was established as a company and a charity.

##### **Financial review**

##### **Principal risks and uncertainties**

The Board has conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures have been put in place to minimise both external and internal risks and these procedures are periodically reviewed to ensure that they still meet the needs of the charity. The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds. The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate their exposure to the major risks

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Trustees' report (continued)**

**For the year ended 30 June 2023**

#### **Reserves policy**

It is the trustees' policy to maintain sufficient reserves to run the charity for one year following any significant event that would mean the charity would cease. There should also be enough reserves to cover any contracted liabilities from the annual event that the charity has entered into. All of the charity's reserves at the year end are held as unrestricted funds, which were £102,037 (2022: £130,832).

#### **COVID-19**

In 2020 the event was successfully moved online in view of the pandemic. In 2021 the live event returned, and was a financial success, but logistics were severely impacted by the sudden emergence of the Omicron Variant. By 2022 life moved on from the pandemic nearer to 'normal.' From prior experience, the organisers were ready to implement safety measures and other contingency plans should the pandemic make a sudden return. However this did not happen. Unfortunately other complications emerged instead, including a transport strike creating a chaotic environment on the day of the event, and economic uncertainty.

#### **Plans for future periods**

##### **Future developments**

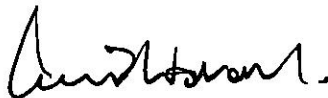
The Board endeavours to maintain the production of its annual event 'The Story of Christmas' to the very highest possible standards, with readers and performing artists of the highest international calibre, appearing to an enthusiastic audience of benevolent supporters. The Board is keen to strengthen its incoming resources on an ongoing basis. A larger number of donations overall is sought, including a greater number of large donations. For fundraising, there is particular emphasis on the property sector and its associated sectors. The Board is also looking towards the future. To enable younger people to get involved with the charity's fundraising, The Story of Christmas Ambassadors Programme launched in May 2022. Major sponsoring companies were invited to put forward an Ambassador under the age of forty to create fundraising projects.

This generated around of £80,000 of additional income, while embracing the younger generation. During the summer of 2022, a Strategy Day was held to explore the charity's future sustainability, implement developments and plan for the future.

Approved by order of the members of the Board of Trustees on  
behalf by:

5 Dec 23

and signed on their



**Ian Bryan Womack**

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Statement of trustees' responsibilities For the year ended 30 June 2023**

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

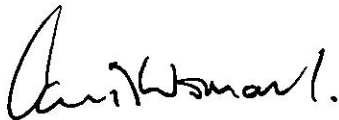
Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on

and signed on its behalf by:



**Ian Bryan Womack**

5 Dec 23



## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Independent examiner's report For the year ended 30 June 2023**

#### **Independent examiner's report to the trustees of The Story of Christmas ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:



Dated: 5 December 2023

Samantha Rouse

Kreston Reeves LLP  
Chartered Accountants  
London

**The Story of Christmas****(A company limited by guarantee and exempt from using "Limited")****Statement of financial activities (incorporating income and expenditure account)  
For the year ended 30 June 2023**

	<b>Note</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
<b>Income from:</b>				
Donations and legacies	2	210,140	210,140	152,457
Charitable activities	3	616,157	616,157	503,767
<b>Total income</b>		<b>826,297</b>	<b>826,297</b>	<b>656,224</b>
<b>Expenditure on:</b>				
Charitable activities		855,092	855,092	732,104
<b>Total expenditure</b>		<b>855,092</b>	<b>855,092</b>	<b>732,104</b>
<b>Net movement in funds</b>		<b>(28,795)</b>	<b>(28,795)</b>	<b>(75,880)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		130,832	130,832	206,712
Net movement in funds		(28,795)	(28,795)	(75,880)
<b>Total funds carried forward</b>		<b>102,037</b>	<b>102,037</b>	<b>130,832</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

# The Story of Christmas

(A company limited by guarantee and exempt from using "Limited")

Registered number: 07837956

## Balance sheet

As at 30 June 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	8	24,746	18,741
Cash at bank and in hand		196,173	159,211
		<u>220,919</u>	<u>177,952</u>
Creditors: amounts falling due within one year	9	(118,882)	(47,120)
<b>Total net assets</b>		<u>102,037</u>	<u>130,832</u>
<b>Charity funds</b>			
Unrestricted funds	10	102,037	130,832
<b>Total funds</b>		<u>102,037</u>	<u>130,832</u>

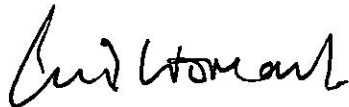
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 5 Dec 23  
and signed on their behalf by:



Ian Bryan Womack

The notes on pages 10 to 17 form part of these financial statements.

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Notes to the financial statements**

**For the year ended 30 June 2023**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Story of Christmas meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity is a private company limited by guarantee, registered in England and Wales. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

##### **1.2 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Notes to the financial statements**

**For the year ended 30 June 2023**

#### **1. Accounting policies (continued)**

##### **1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### **1.5 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Notes to the financial statements For the year ended 30 June 2023**

#### **2. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations	210,140	<b>210,140</b>	152,457
	<u>210,140</u>	<u>210,140</u>	
Total 2022	152,457	152,457	
	<u>152,457</u>	<u>152,457</u>	

#### **3. Income from charitable activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Fundraising	616,157	<b>616,157</b>	503,767
	<u>616,157</u>	<u>616,157</u>	
Total 2022	503,767	503,767	
	<u>503,767</u>	<u>503,767</u>	

## The Story of Christmas

(A company limited by guarantee and exempt from using "Limited")

### Notes to the financial statements For the year ended 30 June 2023

#### 4. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising	283,285	-	48,500	331,785	273,478
Grant giving	-	523,307	-	523,307	458,626
	<u>283,285</u>	<u>523,307</u>	<u>48,500</u>	<u>855,092</u>	<u>732,104</u>
Total 2022	<u>240,726</u>	<u>458,626</u>	<u>32,752</u>	<u>732,104</u>	

#### Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Management and production expenses	66,250	60,000
Secretarial expenses	1,199	2,634
Event costs	195,505	167,885
Event promotion	3,967	2,896
Auction material costs	5,945	7,311
Ambassador costs	10,419	-
	<u>283,285</u>	<u>240,726</u>

#### Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Office costs	35,155	23,793
Website	4,449	3,014
Bank charges	88	77
Sundries	4,058	2,498
Governance costs	4,750	3,370
	<u>48,500</u>	<u>32,752</u>

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Notes to the financial statements**

**For the year ended 30 June 2023**

#### **5. Grants and Donations payable**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Baby Basics	<b>16,000</b>	-
Cherry Trees	-	31,279
CRASH	<b>50,000</b>	36,000
Momentum	-	30,000
Opora	<b>16,000</b>	-
Place2be	<b>45,000</b>	-
Restore the Music	<b>70,000</b>	-
SHP	<b>102,550</b>	-
St Christopher's Fellowship	<b>49,000</b>	29,400
St George's Hanover Square (donation)	<b>15,000</b>	10,000
St George's Hanover Square Food Voucher Scheme (donation)	<b>5,000</b>	4,000
St Giles	-	70,000
St Mungo's Broadway	<b>37,000</b>	13,500
The Friendly Almshouses Brixton	-	50,000
Tin Henman	<b>25,000</b>	-
Sebastian's Action Trust	-	50,000
Starlight	<b>32,757</b>	30,000
We are Beams	<b>60,000</b>	-
XLP	-	50,000
Young Westminster Foundation	-	48,117
The Choir of Her Majesty's Chapel Royal, Hampton Court Palace	-	6,330
	<b>523,307</b>	<b>458,626</b>

The total donations paid during the year was £20,000 (2022: £14,000). The total grants payable in the year was £503,307 (2022: £438,296). No grants paid out in previous years were returned in the year (2022: £Nil).

#### **6. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,370 (2022 - £3,240).

#### **7. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 30 June 2023, no trustee expenses have been incurred (2022 - £NIL).



**The Story of Christmas****(A company limited by guarantee and exempt from using "Limited")****Notes to the financial statements  
For the year ended 30 June 2023****8. Debtors**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	<b>20,487</b>	18,741
Tax recoverable	<b>4,259</b>	-
	<b>24,746</b>	18,741

**9. Creditors: Amounts falling due within one year**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Accruals and deferred income	<b>118,882</b>	47,120

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Deferred income at 1 July 2022	<b>43,750</b>	70,170
Resources deferred during the year	<b>115,354</b>	43,750
Amounts released from previous periods	<b>(43,750)</b>	(70,170)
	<b>115,354</b>	43,750

**The Story of Christmas****(A company limited by guarantee and exempt from using "Limited")****Notes to the financial statements  
For the year ended 30 June 2023****10. Statement of funds****Statement of funds - current year**

	Balance at 1 July 2022 £	Income £	Expenditure £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>				
General Funds - all funds	130,832	826,297	(855,092)	102,037

**Statement of funds - prior year**

	Balance at 1 July 2021 £	Income £	Expenditure £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	206,712	656,224	(732,104)	130,832

## **The Story of Christmas**

**(A company limited by guarantee and exempt from using "Limited")**

### **Notes to the financial statements**

**For the year ended 30 June 2023**

#### **11. Analysis of net assets between funds**

##### **Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	220,919	<b>220,919</b>
Creditors due within one year	(118,882)	<b>(118,882)</b>
<b>Total</b>	<b>102,037</b>	<b>102,037</b>

##### **Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Current assets	177,952	177,952
Creditors due within one year	(47,120)	(47,120)
<b>Total</b>	<b>130,832</b>	<b>130,832</b>

#### **12. Related party transactions**

A number of trustees and their related parties gave donations and gifts in the period totalling £106,265 (2022: £63,429).

Key management personnel received remuneration and benefits of £66,250 (2022: £60,000).