

Registered number: 07837956
Charity number: 1145066

The Story of Christmas

(A company limited by guarantee and exempt from using "Limited")

Unaudited

Trustees' report and financial statements

For the year ended 30 June 2021

The Story of Christmas

(A company limited by guarantee and exempt from using "Limited")

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The Story of Christmas

(A company limited by guarantee and exempt from using "Limited")

Reference and administrative details of the charity, its Trustees and advisers For the year ended 30 June 2021

Trustees

Howard Robert Woollaston, Chairman
Anthony Thomas Andrew Braddon (retired 16 September 2020)
Timothy John Sketchley
Nicholas Mark Howe
Anthony David Chambers
Robert Michael Squier Fraser (retired 16 September 2020)
Stephen Paul Chambers (dec'd June 2021) (retired 16 September 2020)
David John Turner (retired 16 September 2020)
Ian Bryan Womack
Gay Mary Sutton
Emily Bohill (appointed 16 September 2020)
Andrew James Hynard (appointed 5 November 2020)
David John Rivers Sleath (appointed 1 December 2020)

Founder Trustees

Anthony Thomas Andrew Braddon (from 16 September 2020)
Stephen Paul Chambers (dec'd June 2021) (from 16 September 2020)
Robert Michael Squier Fraser (from 16 September 2020)
David John Turner (from 16 September 2020)

Company registered number

07837956

Charity registered number

1145066

Registered office

The Story of Christmas, 2nd Floor, 168 Shoreditch High Street, London, E1 6RA

Company Secretary & Honorary Solicitor

Roderick Robert Graham

Artistic Director & Chief Executive Officer

Marc Thomas Winston Corbett-Weaver

Accountants

Kreston Reeves LLP, 2nd Floor, 168 Shoreditch High Street, London, E1 6RA

Bankers

HSBC Bank PLC, 69 Pall Mall, London, SW1Y 5EY

Honorary Treasurer

Zoe O'Brien

The Story of Christmas

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Trustees' report

For the year ended 30 June 2021

The trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, governance and management

Constitution

The charity became a registered charitable company limited by guarantee and was set up by a Memorandum of Association on 7 November 2011. The Trustees consider this structure to be the best for corporate governance. The charity has taken over the previous activities of the former association.

The charity is constituted under a Memorandum of Association dated 7 November 2011 and is a registered charity (registration number: 1145066).

The principal object of the charity is to produce the annual event known as 'The Story of Christmas', which takes the form of a carol service at St. George's Hanover Square, London, followed by a reception, and to raise funds through the production of this event and its associated reception, so that a surplus can be generated, the monies of which are to be donated in the form of grants to further the charity's charitable objects.

Method of appointment or election of trustees

The question of prospective trustee appointments is considered by the Board periodically. Any new trustee must be appointed by a resolution of the existing trustees. A new trustee will meet with the Chairman and Artistic Director/CEO prior to joining the Board and be assigned a particular area of responsibility matching their own field of expertise.

Policies adopted for the induction and training of trustees

The Board keeps the skill requirements for the trustees under review. The induction process for any newly appointed trustee comprises a meeting with the Chairman and Artistic Director/CEO, followed by a meeting with the other trustees. The welcome pack includes copies of The Story of Christmas's recent brochures and a copy of all governing documentation.

Organisational structure and decision making

The Board meets regularly to discuss the planning and production of 'The Story of Christmas', to consider and select suitable beneficiaries and to manage the sound operation of the charity's activities.

Objectives and activities

Policies and objectives

In setting objectives and planning for activities, the trustees have given due regard to general guidance published by the Charity Commission relating to public benefit.

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Trustees' report (continued)

For the year ended 30 June 2021

The charity's objects are specifically restricted to the following: (A) The relief of poverty amongst homeless individuals in the United Kingdom by the provision of grants to charities associated with homelessness and directly to initiatives working to provide support, accommodation and opportunities for work and education to such individuals. (B) The advancement of health and the relief of those in need by the provision of grants to charities which seek to improve the quality of life of sick or disadvantaged children and young people, in both cases relating to individuals within the M25 geographical area unless the Trustees decide otherwise.

Strategies and activities for achieving objectives

In accordance with its constitution, the charity seeks to produce the annual event known as 'The Story of Christmas' and, through the production of this event, to raise funds in the form of donations and gifts of sponsorship. The event is closely affiliated with the property and construction industries and major companies within these industries are targeted for financial support. Both personal and corporate donations are sought. Further monies are raised through the production of two auctions (one live and the other silent), which are held during the reception at the event. To champion the event and advance its aims, an association of "Vice Presidents" is in operation. These are people, chiefly leading figures from the property and construction industries, who support The Story of Christmas on a voluntary basis by promoting it to their contacts and by seeking financial support. The COVID-19 pandemic created a major risk for The Story of Christmas in 2020. Large-scale live events were not permitted in accordance with the UK governments response to the crisis. Many of the charity's longstanding sponsors and donors were severely impacted, creating a very challenging climate for fundraising. The key strategic aim of 2020 therefore was to move the event online to become a virtual event, reduce costs and secure as much income as possible.

Grant making policies

Each year the Board selects charitable projects for support through a nominations process which is conducted prior to the promotion of the Event. Such projects are required to accord with the charity's charitable objects. Capital projects are sought, where a grant will 'make a difference' to the viability of a project and where the grant will leave some lasting legacy. Projects supported are asked to credit the support from The Story of Christmas. Each year following the Event, the Board issues grants to support its nominated projects. While doing so, the charity works closely with its associated trust, The Story of Christmas (Lilian Sutton Bequest) Trust, which usually issues similar grants. This trust, working in collaboration with The Story of Christmas, issued grants totalling £8,250 Momentum (adding to the £24,500 awarded by The Story of Christmas (note 5)). Trustees and the Artistic Director/CEO visit project sites, meeting organisers and users, and monitor progress to completion and operation.

Volunteers

The charity is grateful for the unstinting efforts of a large and diverse range of volunteers who assist and advance its work in numerous ways. These include an unrivalled cast of readers who performed on a pro bono basis at the event (including, in 2020, such figures as Dame Floella Benjamin, Sanjeev Bhaskar, Clare Balding, Jim Carter, Olivia Colman, Dame Judi Dench, Freddie Fox, Dawn French, Tim Henman, Ian Hislop, Sir Derek Jacobi, Aled Jones, Miriam Margolyes, Captain Sir Tom Moore, Graham Norton, Sophie Raworth, John Sessions, David Tennant, Eleanor Tomlinson and Dame Penelope Wilton. Pro bono professional services were carried out by the charity's Honorary Solicitors, Rory Graham, and Accountants, Kreston Reeves. An office and office services were provided by the Howard de Walden Estate. The charity moved to a new office, generously provided by Great Portland Estates in March 2021.

Further goods and services that were donated, in whole or in part, or provided in kind, or at a discounted rate, included graphic design services (Insight Design), web design services (Oracle Creative), venue for the online carol service (St George's Hanover Square), printing services (One Digital), lighting and special effects (White Light), provision of champagnes (LVMH), printing services (JLL), provision of board rooms for meetings (Grosvenor, JLL and Knight Frank), provision of floral decorations, provision of extra seating and events equipment (Thorns Group) and provision of media/pr/advertising services (EG). Additionally a large team of volunteers provided administrative support to the Artistic Director/CEO to assist in the smooth management of the charity and the Event, its administration, fundraising operation and associated activities. Trustees give extensively of their time, at board meetings, but also in fundraising, and visiting projects being supported. Many

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Trustees' report (continued)

For the year ended 30 June 2021

are also involved in other meetings with organisations or individuals important to the work of The Story of Christmas, or have specific roles to undertake in the production of events.

In place of the reception that usually follows the carol service, a hamper was provided to sponsors of the online event. Many companies donated goods to this on either a heavily discounted or pro bono basis, including Bramley, Emma's Soap, Fortnum & Mason, Godminster Cheese, Hotel Chocolat, LVMH, The Mandarin Oriental Hotel Group, Peter's Yard, Ruinart Champagne, Tiptree and The White Company.

Achievements and performance

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Review of activities

At a time when a huge number of charity events across the globe were cancelled, The Story of Christmas moved online, raised around 60% of the previous year's income and supported all of its charitable projects. A large cast of celebrity readers performed (in fact the very largest cast The Story of Christmas has ever had) and the online event brightened up the evening of an extraordinarily quiet December for many.

Following the event, The Story of Christmas funded a new playground for Ambitious About Autism, a sensory soft play space at Cherry Trees and bought a new van for Harington. For Momentum Children's Charity, The Story of Christmas refurbished four isolation and treatments rooms and also installed eleven new kitchenettes for the West London Mission. St George's food voucher scheme for the homeless was supported once again, a major renovation project was funded for the Young Westminster Foundation and an extension was provided to Looking Ahead.

Fundraising activities/Income generation

As usual, The Story of Christmas attracted donations of corporate sponsorship and personal support through its 2020 event. As a live auction was not possible because of the pandemic, a silent auction only was organised featuring 66 auction lots, which were donated by supporters. The period covered by this report is the tenth since The Story of Christmas was established as a company and a charity.

Financial review

Principal risks and uncertainties

The Board has conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Procedures have been put in place to minimise both external and internal risks and these procedures are periodically reviewed to ensure that they still meet the needs of the charity. The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds. The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate their exposure to the major risks.

Reserves policy

It is the trustees' policy to maintain sufficient reserves to run the charity for one year following any significant event that would mean the charity would cease. There should also be enough reserves to cover any contracted liabilities from the annual event that the charity has entered into. All of the charity's reserves at the year end are held as unrestricted funds, which were £217,501 (2020: £167,914).

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Trustees' report (continued)

For the year ended 30 June 2021

COVID-19

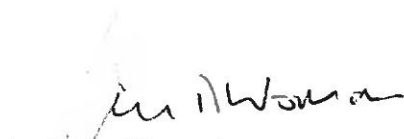
The charity's principal activity within this accounting period was The Story of Christmas December 2020 event, which was successfully moved online in view of the pandemic. Plans for the 2021 event involve a live event in very much the traditional formula.

Plans for future periods

Future developments

The Board endeavours to maintain the production of its annual event 'The Story of Christmas' to the very highest possible standards, with readers and performing artists of the highest international calibre, appearing to an enthusiastic audience of benevolent supporters. The Board is keen to strengthen its incoming resources on an ongoing basis. A larger number of donations overall is sought, including a greater number of large donations. For fundraising, there is particular emphasis on the property sector and its associated sectors. It is hoped that fundraising will be stronger in 2021, compared with the pandemic's impact in 2020.

Approved by order of the members of the board of trustees on 17 November 2021 and signed on their behalf by:



Ian Bryan Womack
(Chair of Trustees)

The Story of Christmas

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Statement of trustees' responsibilities

For the year ended 30 June 2021

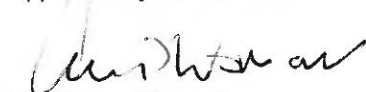
The trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on its behalf by:



Ian Bryan Womack
(Chair of Trustees)

Date: 17 November 2021

The Story of Christmas

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Independent examiner's report For the year ended 30 June 2021

Independent examiner's report to the trustees of The Story of Christmas ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

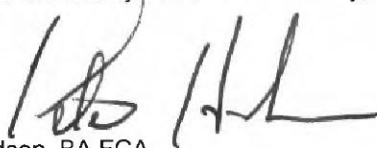
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:



Peter Hudson, BA FCA

Dated: 17 November 2021

Kreston Reeves LLP
Chartered Accountants
London

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Statement of financial activities (incorporating income and expenditure account)

For the year ended 30 June 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	2	65,014	65,014	102,365
Charitable activities	3	331,998	331,998	579,905
		<u>397,012</u>	<u>397,012</u>	<u>682,270</u>
Total income				
Expenditure on:				
Charitable activities		358,214	358,214	681,337
		<u>358,214</u>	<u>358,214</u>	<u>681,337</u>
Total expenditure				
		<u>38,798</u>	<u>38,798</u>	<u>933</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		167,914	167,914	166,981
Net movement in funds		38,798	38,798	933
		<u>206,712</u>	<u>206,712</u>	<u>167,914</u>
Total funds carried forward				

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

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Registered number: 07837956

Balance sheet

As at 30 June 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	25,827	26,509
Cash at bank and in hand		256,396	147,025
		<u>282,223</u>	<u>173,534</u>
Creditors: amounts falling due within one year	9	(75,511)	(5,620)
Total net assets		<u>206,712</u>	<u>167,914</u>
Charity funds			
Unrestricted funds	10	206,712	167,914
Total funds		<u>206,712</u>	<u>167,914</u>

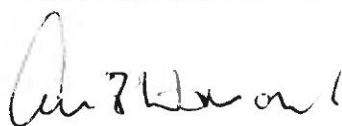
The charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Ian Bryan Womack
(Chair of Trustees)

Date: 17 November 2021

The notes on pages 10 to 17 form part of these financial statements.

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Notes to the financial statements

For the year ended 30 June 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Story of Christmas meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The charity is a private company limited by guarantee, registered in England and Wales. The members of the company are the trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.2 Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the impact of the COVID-19 pandemic has been assessed by the trustees, so far as is reasonably possible, due to its unprecedented impact on the worldwide economy it is difficult to evaluate with any certainty the potential outcomes on the charity's future activities. However, taking into consideration the charity's level of reserves, the trustees believe that the charity will be able to continue in operational existence for the foreseeable future.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Notes to the financial statements

For the year ended 30 June 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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Notes to the financial statements For the year ended 30 June 2021

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	65,014	65,014	102,365
	<u>65,014</u>	<u>65,014</u>	<u>102,365</u>
Total 2020	102,365	102,365	
	<u>102,365</u>	<u>102,365</u>	

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	331,998	331,998	579,905
	<u>331,998</u>	<u>331,998</u>	<u>579,905</u>
Total 2020	579,905	579,905	
	<u>579,905</u>	<u>579,905</u>	

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Notes to the financial statements

For the year ended 30 June 2021

4. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising	152,559	-	27,880	180,439	245,337
Grant giving	-	177,775	-	177,775	436,000
	<u>152,559</u>	<u>177,775</u>	<u>27,880</u>	<u>358,214</u>	<u>681,337</u>
Total 2020	<u>223,423</u>	<u>436,000</u>	<u>21,914</u>	<u>681,337</u>	

Analysis of direct costs

	Total funds 2021 £	Total funds 2020 £
Management and production expenses	57,500	57,500
Office costs	6,295	8,578
Event costs	79,905	147,958
Event promotion	6,021	4,708
Raw materials cost for sculptor	2,838	4,679
	<u>152,559</u>	<u>223,423</u>

Analysis of support costs

	Total funds 2021 £	Total funds 2020 £
Office costs	17,035	12,749
Website	4,270	2,770
Bank charges	89	116
Sundries	3,246	2,357
Governance costs	3,240	3,922
	<u>27,880</u>	<u>21,914</u>

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Notes to the financial statements

For the year ended 30 June 2021

5. Grants payable

	2021 £	2020 £
The Barons Court Project	-	41,000
Beyond Autism	66,635	45,000
Cherry Trees	26,000	33,000
Chickenshed	-	40,000
Crash	-	40,000
Harington	35,000	-
Launch It	-	35,000
Looking Ahead	45,000	-
Momentum	24,750	-
Shooting Star Children's Hospice	-	50,000
St George's Hanover Square (Donation)	14,000	14,000
Tim Henman Foundation	-	25,000
Transform Housing & Support	-	30,000
West London Mission	49,380	48,000
Worcester Cathedral Choir (Donation)	-	5,000
World Heartbeat	-	30,000
Young Westminster Foundation	45,000	-
(Less) Return of The 999 Club Trust Grant awarded in 2012 and 2013	(30,700)	-
(Less) Return of The Barons Court Project grant awarded in 2020	(9,500)	-
(Less) Beyond Autism grant awarded in 2020	(2,790)	-
(Less) Return of Launch It grant awarded in 2020	(35,000)	-
(Less) Return of Shooting Star Children's Hospice grant awarded in 2020	(50,000)	-
	177,775	436,000

The total donations paid during the year was £14,000 (2020: £19,000). The total grants payable in the year was £291,765 (2020: £417,000). £127,990 of grants paid out in previous years were returned in the year (2020: £Nil).

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,240 (2020 - £3,120).

7. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £Nil).

During the year ended 30 June 2021, no trustee expenses have been incurred (2020 - £Nil).

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Notes to the financial statements For the year ended 30 June 2021

8. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	17,698	15,720
Tax recoverable	8,129	10,789
	<u>25,827</u>	<u>26,509</u>

9. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>75,511</u>	<u>5,620</u>

	2021 £	2020 £
Deferred income at 1 July 2020	2,500	26,000
Resources deferred during the year	70,170	2,500
Amounts released from previous periods	(2,500)	(26,000)
	<u>70,170</u>	<u>2,500</u>

The Story of Christmas

(A company limited by guarantee and exempt from using "Limited")

Notes to the financial statements

For the year ended 30 June 2021

10. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Balance at 30 June 2021 £
Unrestricted funds				
General Funds	167,914	397,012	(358,214)	206,712

Statement of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Balance at 30 June 2020 £
Unrestricted funds				
General Funds	166,981	682,270	(681,337)	167,914

The Story of Christmas

(A company limited by guarantee and exempt from using "Limited")

Notes to the financial statements

For the year ended 30 June 2021

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Current assets	282,223	282,223
Creditors due within one year	(75,511)	(75,511)
Total	206,712	206,712

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	173,534	173,534
Creditors due within one year	(5,620)	(5,620)
Total	167,914	167,914

12. Related party transactions

A number of trustees and their related parties gave donations and gifts in the period totalling £62,545 (2020: £35,000).

Key management personnel received remuneration and benefits of £57,500 (2020: £57,500).