

**Company Registration No. 07867493**  
**Charity Number: 1145062**

**THE JOSEPHINE HART POETRY  
FOUNDATION**

**(a company limited by guarantee)**

**Annual Report and Financial Statements**

**31 December 2023**

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS 2023**

<b>CONTENTS</b>	<b>Page</b>
<b>Members of the board and professional advisers</b>	<b>1</b>
<b>Trustees' report</b>	<b>2</b>
<b>Statement of financial activities (incorporating the income and expenditure account)</b>	<b>7</b>
<b>Balance sheet</b>	<b>8</b>
<b>Notes to the financial statements</b>	<b>9</b>

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS 2023**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**TRUSTEES**

Lord M Saatchi  
C S C Smallwood  
M Henry

**REGISTERED OFFICE**

128 City Road  
London  
EC1V 2NX

**BANKERS**

HSBC Private Bank (UK) Limited  
28 St James's Street  
London  
SW1A 1JB

**SOLICITORS**

Bates Wells & Braithwaite London LLP  
2-6 Cannon Street  
London  
EC4M 6YH

# **THE JOSEPHINE HART POETRY FOUNDATION**

## **(a company limited by guarantee)**

### **TRUSTEES' REPORT**

The trustees, who are also directors for the purposes of company law, present their report and financial statements for the charity for the year ended 31 December 2023. The charity is registered with the Charity Commission under number 1145062 and as a company under number 07867493.

The trustees' report (which is also the directors' report) has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption, including the exemption from preparing a strategic report.

### **TRUSTEES**

The trustees who served the charity throughout the year and to date were as follows:

Lord M Saatchi  
C S C Smallwood  
M Henry

Trustees are appointed at trustees' meetings in accordance with the Articles of Association.

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantors as of 31 December 2023 was 3.

### **PURPOSES AND AIMS**

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- advance the arts and culture for the benefit of the general public, particularly, but not exclusively, the art of literature and poetry;
- advance the education of the general public, particularly, but not exclusively in literature and poetry; and
- advance or promote such further charitable purposes for the benefit of the general public as the Trustees shall in their discretion think fit.

### **Ensuring the charity's work delivers its aims**

The trustees review the activities each year. This report lists the events they have supported:

#### **JHPF Live Events and Charitable Partnerships 2023**

- 21 March 2023: JHPF in partnership with The British Library for World Poetry Day, and celebrating the centenary of WB Yeats' Nobel Prize Award. Opened by his Excellency the Ambassador of Ireland, Martin Fraser, poems read by Gavin Drea, Mariella Frostrup, Bob Geldof and Shevaun Wilder. Event also live-streamed worldwide and to the BL Knowledge Network.
- 30 March 2023: RADA Poetry Week, Poetry Masterclass, Talk on Poetry and Performance by Shevaun Wilder, and announcement of JHPF Scholarships, sponsored by JHPF.
- 20 June 2023: The Poet in the Garden presented in partnership with The British Library. Introduced by Shevaun Wilder, poems read by actors Sophie Cookson, Sinéad Cusack, Jeremy Irons, Wilf Scolding, and Rish Shah. Also, live-streamed worldwide and to the BL Knowledge Network.
- 14 July 2023: JHPF represented at the TS Eliot Summer School Reception for Supporters and Partners at The London Library.
- 5 October 2023: JHPF in partnership with National Poetry Day, The Seamus Heaney Estate, and The British Library, presented a specially curated Poetry Hour to mark the 10th anniversary of the death of Seamus Heaney, with words from his daughter Catherine. Introduced by Shevaun Wilder, poems read by actors Bríd Brennan, Edward MacLiam, Des McAleer, Ruth Negga and Liam Neeson. Also, live-streamed worldwide and to BL Knowledge Network.
- 9 November 2023: JHPF represented at the annual RADA Reception for Supporters and Partners.

# **THE JOSEPHINE HART POETRY FOUNDATION**

**(a company limited by guarantee)**

## **TRUSTEES' REPORT**

- 30 November 2023: JHPF in partnership with The Ireland Funds GB presented The Poetry Hour at The Embassy of Ireland, opened by his Excellency the Ambassador of Ireland, Martin Fraser, introduced by Shevaun Wilder, with poems read by Bob Geldof, Lennie Goodings and Denise Gough.

### **JHPF Film Poems on social media 2023**

- January 2023: T.S. Eliot recordings, various voices.
- February 2023: W.H. Auden read by Jeremy Irons marking Valentine's Day. John Keats read by Lily James marking anniversary.
- March 2023: For World Poetry Day. Marked the late Josephine Hart's birthday with readings from the archive.
- April 2023: Film Poems to mark World Theatre Day, Shakespeare's 459th birthday, and Poetry Day Ireland, WH Auden, Sylvia Plath, Shakespeare and WB Yeats.
- May 2023: Various poets and poems posted from the archive.
- June 2023: Poetry Day Ireland and Josephine Hart's essay videos from The British Library Archive online to mark her 12th anniversary.
- July 2023: Various poets and poems posted from the archive.
- August 2023: Archival video of Harold Pinter reading Philip Larkin poems including 'Annus Mirabilis'.
- September 2023: Ruth Negga reading Seamus Heaney poems. Also on Worldwide Livestream and British Library's Knowledge Network.
- October 2023: Liam Neeson reading Seamus Heaney poems where is 10th anniversary. Also on Worldwide Livestream and British Library's Knowledge Network.
- November 2023: Film Poems of Seamus Heaney, John Keats, and WB Yeats' work read by various leading actors.
- December 2023: Film Poems of Emily Dickinson, Seamus Heaney, John Milton and Georgina Rossetti's work read by various leading actors.

### **JHPF Education, 2023**

- Provided Scholarships to students at the Royal Academy of Dramatic Art.
- Provided a Week of Poetry Training and the JHPF Poetry Masterclass at RADA in June.

## **PUBLIC BENEFIT**

The trustees referred to and had due regard for the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning their future activities. By delivering virtual events and online videos of poetry readings by great actors with introductions by Josephine Hart, the public benefits by understanding how poetry can comfort and heal in life. Particularly relevant during the Covid-19 pandemic. As Josephine Hart says; Poetry is 'Life Saving'. The Poetry App makes the poetry of 40 great poets accessible and searchable free, enabling the public all over the world to hear and see some of the world's great poetry read aloud by 80 of the world's great actors.

The App is free and the website, [www.thepoetryhour.com](http://www.thepoetryhour.com) <<http://www.thepoetryhour.com>> furthers our advances within education. The App and the website contain zero advertising so are appropriate for use within schools and for children of all ages.

# **THE JOSEPHINE HART POETRY FOUNDATION**

## **(a company limited by guarantee)**

### **TRUSTEES' REPORT**

The British Library Poetry Hours have been running for the last 18 years on an average of four times per year, with an audience capacity of 250 people. Many of the events have been sold out long in advance. We have increased our active online community engagement by tenfold during the pandemic reaching out to, and partnering with, other poetry charities, educational establishments, cultural institutions and diplomatic missions in the UK, Europe and the USA.

### **PRINCIPAL FUNDING SOURCES**

Lord Saatchi is the principal donor.

### **INVESTMENT POLICY**

The Charity's assets are held in cash at HSBC. As well as the activities reported above, the Trustees have been considering a variety of projects including sponsorship of a literary prize and the funding of a project to use the app to teach poetry in schools.

### **RESERVES POLICY**

The reserves should provide the charity with adequate financial stability and the means for it to achieve its charitable objectives for a minimum of the next twelve months.

Whilst open to spending capital on a major project or projects, the Charity wishes to keep sufficient funds on hand to continue with its present activities on a continuing basis. The reserves as at 31 December 2023 were £36,658 (2022: £100,740). The expenditure for the year ended 31 December 2023 was £131,012 (2022: £152,946).

During the year ended 31 December 2023, there was a decrease in the level of reserves due to net expenditure for the year of £64,082 (2022: £140,141). The trustees aim to have reserves equivalent to at least a year's expenditure. Expenditure varies each year depending on the activities carried out in the year and Lord Saatchi has committed to donating funds to maintain the reserves when necessary. He donated £250,000 in April 2024 to ensure adequate funds are available.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Foundation is a charitable company limited by guarantee, incorporated on 1 December 2011 and registered as a charity on 14 December 2011. The company was established under a Memorandum of Association which established the object and powers of the charitable company and is governed under its Article of Association.

#### **Recruitment and appointment of trustees**

New trustees may be appointed by the existing trustees. Each trustee holds office for a term of three years, renewable for further three year terms and which can be extended at the end of each term and is approved by the other trustees.

#### **Trustee induction and training**

The induction and training of trustees are currently under review and existing trustees are already familiar with the practical work of the charity.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

#### **Organisational Structure**

The trustees take decisions collectively. Decisions are either taken at a trustee meeting when at least two trustees or one-third of the total (whichever be the greater) must be present, or by the trustees discussing a decision by more informal means and indicating to each other they are in unanimous agreement.

At a trustee meeting decisions must be agreed by a majority of trustees, with whoever may be elected by the trustees to chair the meeting having a casting vote.

#### **Risk management**

# **THE JOSEPHINE HART POETRY FOUNDATION**

**(a company limited by guarantee)**

## **TRUSTEES' REPORT**

Major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks. The charity has one principal source of donations, from Lord Saatchi. However this risk is mitigated by the charity having significant resources.

## **ACHIEVEMENTS AND PERFORMANCE**

The trustees have set out their purposes and aims on page 2, and have listed activities carried out to further those aims. The trustees also consider the Charity Commission's guidance on public benefit in assessing the activities carried out.

The trustees also review the financial performance of the charity. In the current year the charity incurred net expenditure of £64,082 (2022 - net expenditure of £140,140). The income of the charity was £66,930 (2022 - £12,806) and the expenditure since the year end decreased to £131,012 (2022 - £152,946) as slightly fewer events were held. The trustees consider this satisfactory they have sufficient funds to continue their planned programme for the foreseeable future.

## **GOING CONCERN**

The charity had £70,732 of cash as at 31 December 2023 and it had £131,012 of expenditure in the year ended 31 December 2023. The trustees expect the expenditure in the next twelve months to be of a level similar to pre-pandemic levels. The expenditure in the year ended 31 December 2019, which was before the pandemic was £168,443. Although coronavirus was declared a global pandemic which disrupted the activities of the charity, poetry events were able to continue on line. Lord Saatchi donated £250,000 in April 2024. Therefore after making enquiries, the trustees consider they have good reason to believe the charity will be able to continue in operation and to meet its liabilities as they fall due for at least the next twelve months as income is expected to increase.

## **PLANS FOR FUTURE PERIODS**

Our plans for the future are:

- In the next 12 months we plan to produce more live events at The British Library in February and October, one event at Winfield House – residence of United States Ambassador to London and one event at Nevill Holt Literary Festival in Leicestershire.
- Expand our educational work, running poetry performance competitions in 13 schools in the David Ross Education Trust.
- Continue to support RADA through scholarships and sponsoring the 'Poetry Week' for first year students.
- Deepen our relationship with the Queen's Reading Room, possibly doing a collaborative event or being part of the Queen's Book Club.
- Overhaul and improve our website.
- Organise and catalogue our digital archive.
- Appoint new trustees to the board.
- Assist the British Library in delivering poetry related teaching on their adult learning programme.
- Research the possible uses of the digital archive in the classroom.
- Continue to promote the work of the foundation over social media.
- Begin the initial consultation on producing podcasts.
- 

## **GRANT MAKING POLICY**

The Charity makes grants to other charitable institutions for projects which further the aims and purposes of the Josephine Hart Poetry Foundation. There were grants of £20,000 made in the year ended 31 December 2023 (2022 - £34,000) (see note 10).

Approved by the Board of Trustees

# **THE JOSEPHINE HART POETRY FOUNDATION**

**(a company limited by guarantee)**

## **TRUSTEES' REPORT**

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees (who are also directors of The Josephine Hart Poetry Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board of Trustees  
and signed on behalf of the Board

Trustee

Date:

128 City Road  
London EC1V 2NX

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**For the Year ended 31 December 2023**

	Note	2023 Unrestricted £	2022 Unrestricted £
<b>INCOME FROM:</b>			
Donations	3	65,200	12,806
Investment income	4	1,730	-
<b>TOTAL INCOME</b>		<u>66,930</u>	<u>12,806</u>
<b>EXPENDITURE ON:</b>			
Charitable activities	5	<u>(131,012)</u>	<u>(152,946)</u>
<b>NET EXPENDITURE FOR THE YEAR</b>		(64,082)	(140,140)
Total funds brought forward		<u>100,740</u>	<u>240,880</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>36,658</u></u>	<u><u>100,740</u></u>

All income and expenditure derives from continuing operations.

There are no recognised gains and losses other than those listed above and the net expenditure for the year.

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**BALANCE SHEET**  
**As at 31 December 2023**

	Note	2023 £	2022 £
<b>CURRENT ASSETS</b>			
Investments - cash on deposit		56,730	-
Cash at bank and in hand		14,002	120,949
Accounts receivable		594	1,669
		<hr/>	<hr/>
		71,326	122,618
<b>CREDITORS: amounts falling due within one year</b>	8	(34,668)	(21,878)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS / TOTAL ASSETS LESS CURRENT LIABILITIES, BEING NET ASSETS</b>		<hr/>	100,740
		<u>36,658</u>	<u>100,740</u>
<b>FUNDS</b>			
Unrestricted income funds	9	36,658	100,740
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<u>36,658</u>	<u>100,740</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' responsibilities:**

- The trustees have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The accounts of The Josephine Hart Poetry Foundation, registered number 07867493, Charity number 1145062, were approved by the Board of Trustees and authorised for issue on

On behalf of the Board

Trustee

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**Company and charitable status**

The Josephine Hart Poetry Foundation, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee and not having a share capital.

There are currently 3 Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £1. The charity is a registered charity. The registered office is given on page 1.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention. The accounts comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity has taken advantage of the exemption available for small charities and has not produced a Cash Flow Statement. The principal accounting policies, which have been applied consistently throughout the current financial year are set out below.

**Donations and fund accounting**

Donations received for the general purposes of the charity are included as unrestricted funds. Where donations are given subject to a restriction on the trustees to use them for a particular purpose, they are included as restricted funds.

The Charity uses certain services and facilities paid for by the trustees and other connected parties.

**Value added tax**

The charity is not VAT registered and so all VAT incurred on expenditure is a cost to the charity.

**Taxation**

No provision has been made for corporation tax or deferred tax as the charity is a registered charity and is therefore exempt from taxation to the extent income and gains are applied to its charitable purposes.

**Income**

The charity has received donations which are recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and can be reliably measured.

Investment income is recognised on an accruals basis.

**Expenditure**

All expenditure is included on an accruals basis. All costs have been directly attributed to one of the following functional categories of resources expended in the Statement of Financial Activities.

Charitable activities includes costs directly related to the running of events, grants payable, poetry app costs, governance costs and other related costs. Governance costs includes costs relating to the charity's compliance with regulatory and taxation responsibilities.

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 December 2023**

**1. ACCOUNTING POLICIES (continued)**

**Going concern**

The charity had £70,732 of cash as at 31 December 2023 and it had £131,012 of expenditure in the year ended 31 December 2023. The trustees expect the expenditure in the next twelve months to be of a level similar to pre-pandemic levels. The expenditure in the year ended 31 December 2019, which was before the pandemic was £168,443. Although coronavirus was declared a global pandemic which disrupted the activities of the charity, poetry events were able to continue online. Lord Saatchi donated £250,000 in April 2024. Therefore, after making enquiries, the trustees consider they have good reason to believe the charity will be able to continue in operation and to meet its liabilities as they fall due for at least the next twelve months as income is expected to increase.

**Investments**

Investments are stated at fair value. The investments are comprised of cash on deposit.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The Trustees do not consider there to be any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

**3. DONATIONS**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
From Lord Saatchi	57,981	2,900
Other	7,219	9,906
	<u>65,200</u>	<u>12,806</u>

**4. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<u>1,730</u>	<u>-</u>

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 December 2023**

**5. EXPENDITURE**

	<b>Direct cost activities £</b>	<b>Support costs £</b>	<b>Total 2023 £</b>	<b>Direct cost activities £</b>	<b>Support costs £</b>	<b>Total 2022 £</b>
Charitable activities:						
Poetry app costs	7,139	7,527	14,666	7,032	6,548	13,580
Poetry events	21,710	-	21,710	36,596	-	36,596
Staff costs (see note 7)	-	9,000	9,000	-	-	-
Governance costs (note 6)	-	10,797	10,797	-	13,790	13,790
Consultancy	-	50,000	50,000	-	50,000	50,000
Grants (note 10)	20,000	-	20,000	34,000	-	34,000
Sundry	-	4,839	4,839	-	4,980	4,980
	<u>48,849</u>	<u>82,163</u>	<u>131,012</u>	<u>77,628</u>	<u>75,318</u>	<u>152,946</u>

**6. GOVERNANCE COSTS**

	<b>2023 £</b>	<b>2022 £</b>
Independent Examination fees	-	-
Independent Examiner's fees for other services (Accounting and taxation fees)	10,530	9,852
Legal fees	<u>267</u>	<u>3,938</u>
	<u>10,797</u>	<u>13,790</u>

**7. STAFF COSTS AND EMOLUMENTS**

Staff costs includes wages and salaries £ 9,000 (2022 - NIL)

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	2,092	2,378
Accruals	32,576	19,500
Bank overdraft	<u>-</u>	<u>-</u>
	<u>34,668</u>	<u>21,878</u>

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 December 2023**

**9. UNRESTRICTED INCOME FUNDS**

	<b>2023</b> £	<b>2022</b> £
At 1 January	100,740	240,880
Deficit for the year	(64,082)	(140,140)
At 31 December	<u>36,658</u>	<u>100,740</u>

**10. CHARITABLE GRANTS**

The following grants are included for the year.

As at 31 December 2023 the charity was committed to make two £10,000 (2022 - £10,000) further grant payments to the Royal Academy of Dramatic Arts of £10,000 at one-yearly intervals. The purpose of the grant was to fund the making of short films with a poetry theme. At 31 December 2023 the charity was committed to paying NIL grant payments to Guildhall (2022 - £14,000). As at 31 December 2023 the charity was committed to make four £5,000 (2022 – NIL) further grant payments to King George V fund of £5,000 at one-yearly intervals.

During the year grants were made to:

	<b>2023</b> £	<b>2022</b> £
Anglican Centre Rome	-	10,000
Guildhall	-	14,000
King George V Fund	5,000	-
Poet in the City	5,000	-
RADA	10,000	10,000
	<u>20,000</u>	<u>34,000</u>

No grants were made to individuals.

**11. RELATED PARTY TRANSACTIONS**

The company has no ultimate controlling party.

Lord M Saatchi (a trustee) made donations to the charity, as per note 3 and paid £nil (2022 - NIL) in respect of administration costs.

M Henry (a trustee) is employed by Lord Saatchi. During the year no salary costs relating to M Henry were recharged to the charity (2022 - £nil).

M Henry was paid £nil (2022 - NIL) in the year by Lord Saatchi for arranging poetry events.

No trustees (2022 - none) were reimbursed travel expenses during the year ended 31 December 2023 (2022 - £nil).

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 December 2023**

**12. POST BALANCE SHEET EVENTS**

In April 2024 Lord Saatchi made a donation of £250,000 to the charity..

**Company Registration No. 07867493**  
**Charity Number: 1145062**

**THE JOSEPHINE HART POETRY  
FOUNDATION**

**(a company limited by guarantee)**

**Annual Report and Financial Statements**

**31 December 2023**

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**ANNUAL REPORT AND FINANCIAL STATEMENTS 2023**

<b>CONTENTS</b>	<b>Page</b>
<b>Members of the board and professional advisers</b>	<b>1</b>
<b>Trustees' report</b>	<b>2</b>
<b>Statement of financial activities (incorporating the income and expenditure account)</b>	<b>7</b>
<b>Balance sheet</b>	<b>8</b>
<b>Notes to the financial statements</b>	<b>9</b>

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS 2023**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**TRUSTEES**

Lord M Saatchi  
C S C Smallwood  
M Henry

**REGISTERED OFFICE**

128 City Road  
London  
EC1V 2NX

**BANKERS**

HSBC Private Bank (UK) Limited  
28 St James's Street  
London  
SW1A 1JB

**SOLICITORS**

Bates Wells & Braithwaite London LLP  
2-6 Cannon Street  
London  
EC4M 6YH

# **THE JOSEPHINE HART POETRY FOUNDATION**

## **(a company limited by guarantee)**

### **TRUSTEES' REPORT**

The trustees, who are also directors for the purposes of company law, present their report and financial statements for the charity for the year ended 31 December 2023. The charity is registered with the Charity Commission under number 1145062 and as a company under number 07867493.

The trustees' report (which is also the directors' report) has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption, including the exemption from preparing a strategic report.

### **TRUSTEES**

The trustees who served the charity throughout the year and to date were as follows:

Lord M Saatchi  
C S C Smallwood  
M Henry

Trustees are appointed at trustees' meetings in accordance with the Articles of Association.

No trustee has any beneficial interest in the charitable company. All trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantors as of 31 December 2023 was 3.

### **PURPOSES AND AIMS**

The charity's purposes as set out in the objects contained in the company's memorandum of association are to:

- advance the arts and culture for the benefit of the general public, particularly, but not exclusively, the art of literature and poetry;
- advance the education of the general public, particularly, but not exclusively in literature and poetry; and
- advance or promote such further charitable purposes for the benefit of the general public as the Trustees shall in their discretion think fit.

### **Ensuring the charity's work delivers its aims**

The trustees review the activities each year. This report lists the events they have supported:

#### **JHPF Live Events and Charitable Partnerships 2023**

- 21 March 2023: JHPF in partnership with The British Library for World Poetry Day, and celebrating the centenary of WB Yeats' Nobel Prize Award. Opened by his Excellency the Ambassador of Ireland, Martin Fraser, poems read by Gavin Drea, Mariella Frostrup, Bob Geldof and Shevaun Wilder. Event also live-streamed worldwide and to the BL Knowledge Network.
- 30 March 2023: RADA Poetry Week, Poetry Masterclass, Talk on Poetry and Performance by Shevaun Wilder, and announcement of JHPF Scholarships, sponsored by JHPF.
- 20 June 2023: The Poet in the Garden presented in partnership with The British Library. Introduced by Shevaun Wilder, poems read by actors Sophie Cookson, Sinéad Cusack, Jeremy Irons, Wilf Scolding, and Rish Shah. Also, live-streamed worldwide and to the BL Knowledge Network.
- 14 July 2023: JHPF represented at the TS Eliot Summer School Reception for Supporters and Partners at The London Library.
- 5 October 2023: JHPF in partnership with National Poetry Day, The Seamus Heaney Estate, and The British Library, presented a specially curated Poetry Hour to mark the 10th anniversary of the death of Seamus Heaney, with words from his daughter Catherine. Introduced by Shevaun Wilder, poems read by actors Bríd Brennan, Edward MacLiam, Des McAleer, Ruth Negga and Liam Neeson. Also, live-streamed worldwide and to BL Knowledge Network.
- 9 November 2023: JHPF represented at the annual RADA Reception for Supporters and Partners.

# **THE JOSEPHINE HART POETRY FOUNDATION**

**(a company limited by guarantee)**

## **TRUSTEES' REPORT**

- 30 November 2023: JHPF in partnership with The Ireland Funds GB presented The Poetry Hour at The Embassy of Ireland, opened by his Excellency the Ambassador of Ireland, Martin Fraser, introduced by Shevaun Wilder, with poems read by Bob Geldof, Lennie Goodings and Denise Gough.

### **JHPF Film Poems on social media 2023**

- January 2023: T.S. Eliot recordings, various voices.
- February 2023: W.H. Auden read by Jeremy Irons marking Valentine's Day. John Keats read by Lily James marking anniversary.
- March 2023: For World Poetry Day. Marked the late Josephine Hart's birthday with readings from the archive.
- April 2023: Film Poems to mark World Theatre Day, Shakespeare's 459th birthday, and Poetry Day Ireland, WH Auden, Sylvia Plath, Shakespeare and WB Yeats.
- May 2023: Various poets and poems posted from the archive.
- June 2023: Poetry Day Ireland and Josephine Hart's essay videos from The British Library Archive online to mark her 12th anniversary.
- July 2023: Various poets and poems posted from the archive.
- August 2023: Archival video of Harold Pinter reading Philip Larkin poems including 'Annus Mirabilis'.
- September 2023: Ruth Negga reading Seamus Heaney poems. Also on Worldwide Livestream and British Library's Knowledge Network.
- October 2023: Liam Neeson reading Seamus Heaney poems where is 10th anniversary. Also on Worldwide Livestream and British Library's Knowledge Network.
- November 2023: Film Poems of Seamus Heaney, John Keats, and WB Yeats' work read by various leading actors.
- December 2023: Film Poems of Emily Dickinson, Seamus Heaney, John Milton and Georgina Rossetti's work read by various leading actors.

### **JHPF Education, 2023**

- Provided Scholarships to students at the Royal Academy of Dramatic Art.
- Provided a Week of Poetry Training and the JHPF Poetry Masterclass at RADA in June.

## **PUBLIC BENEFIT**

The trustees referred to and had due regard for the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning their future activities. By delivering virtual events and online videos of poetry readings by great actors with introductions by Josephine Hart, the public benefits by understanding how poetry can comfort and heal in life. Particularly relevant during the Covid-19 pandemic. As Josephine Hart says; Poetry is 'Life Saving'. The Poetry App makes the poetry of 40 great poets accessible and searchable free, enabling the public all over the world to hear and see some of the world's great poetry read aloud by 80 of the world's great actors.

The App is free and the website, [www.thepoetryhour.com](http://www.thepoetryhour.com) <<http://www.thepoetryhour.com>> furthers our advances within education. The App and the website contain zero advertising so are appropriate for use within schools and for children of all ages.

# **THE JOSEPHINE HART POETRY FOUNDATION**

## **(a company limited by guarantee)**

### **TRUSTEES' REPORT**

The British Library Poetry Hours have been running for the last 18 years on an average of four times per year, with an audience capacity of 250 people. Many of the events have been sold out long in advance. We have increased our active online community engagement by tenfold during the pandemic reaching out to, and partnering with, other poetry charities, educational establishments, cultural institutions and diplomatic missions in the UK, Europe and the USA.

### **PRINCIPAL FUNDING SOURCES**

Lord Saatchi is the principal donor.

### **INVESTMENT POLICY**

The Charity's assets are held in cash at HSBC. As well as the activities reported above, the Trustees have been considering a variety of projects including sponsorship of a literary prize and the funding of a project to use the app to teach poetry in schools.

### **RESERVES POLICY**

The reserves should provide the charity with adequate financial stability and the means for it to achieve its charitable objectives for a minimum of the next twelve months.

Whilst open to spending capital on a major project or projects, the Charity wishes to keep sufficient funds on hand to continue with its present activities on a continuing basis. The reserves as at 31 December 2023 were £36,658 (2022: £100,740). The expenditure for the year ended 31 December 2023 was £131,012 (2022: £152,946).

During the year ended 31 December 2023, there was a decrease in the level of reserves due to net expenditure for the year of £64,082 (2022: £140,141). The trustees aim to have reserves equivalent to at least a year's expenditure. Expenditure varies each year depending on the activities carried out in the year and Lord Saatchi has committed to donating funds to maintain the reserves when necessary. He donated £250,000 in April 2024 to ensure adequate funds are available.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Foundation is a charitable company limited by guarantee, incorporated on 1 December 2011 and registered as a charity on 14 December 2011. The company was established under a Memorandum of Association which established the object and powers of the charitable company and is governed under its Article of Association.

#### **Recruitment and appointment of trustees**

New trustees may be appointed by the existing trustees. Each trustee holds office for a term of three years, renewable for further three year terms and which can be extended at the end of each term and is approved by the other trustees.

#### **Trustee induction and training**

The induction and training of trustees are currently under review and existing trustees are already familiar with the practical work of the charity.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

#### **Organisational Structure**

The trustees take decisions collectively. Decisions are either taken at a trustee meeting when at least two trustees or one-third of the total (whichever be the greater) must be present, or by the trustees discussing a decision by more informal means and indicating to each other they are in unanimous agreement.

At a trustee meeting decisions must be agreed by a majority of trustees, with whoever may be elected by the trustees to chair the meeting having a casting vote.

#### **Risk management**

# **THE JOSEPHINE HART POETRY FOUNDATION**

## **(a company limited by guarantee)**

### **TRUSTEES' REPORT**

Major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks. The charity has one principal source of donations, from Lord Saatchi. However this risk is mitigated by the charity having significant resources.

### **ACHIEVEMENTS AND PERFORMANCE**

The trustees have set out their purposes and aims on page 2, and have listed activities carried out to further those aims. The trustees also consider the Charity Commission's guidance on public benefit in assessing the activities carried out.

The trustees also review the financial performance of the charity. In the current year the charity incurred net expenditure of £64,082 (2022 - net expenditure of £140,140). The income of the charity was £66,930 (2022 - £12,806) and the expenditure since the year end decreased to £131,012 (2022 - £152,946) as slightly fewer events were held. The trustees consider this satisfactory they have sufficient funds to continue their planned programme for the foreseeable future.

### **GOING CONCERN**

The charity had £70,732 of cash as at 31 December 2023 and it had £131,012 of expenditure in the year ended 31 December 2023. The trustees expect the expenditure in the next twelve months to be of a level similar to pre-pandemic levels. The expenditure in the year ended 31 December 2019, which was before the pandemic was £168,443. Although coronavirus was declared a global pandemic which disrupted the activities of the charity, poetry events were able to continue on line. Lord Saatchi donated £250,000 in April 2024. Therefore after making enquiries, the trustees consider they have good reason to believe the charity will be able to continue in operation and to meet its liabilities as they fall due for at least the next twelve months as income is expected to increase.

### **PLANS FOR FUTURE PERIODS**

Our plans for the future are:

- In the next 12 months we plan to produce more live events at The British Library in February and October, one event at Winfield House – residence of United States Ambassador to London and one event at Nevill Holt Literary Festival in Leicestershire.
- Expand our educational work, running poetry performance competitions in 13 schools in the David Ross Education Trust.
- Continue to support RADA through scholarships and sponsoring the 'Poetry Week' for first year students.
- Deepen our relationship with the Queen's Reading Room, possibly doing a collaborative event or being part of the Queen's Book Club.
- Overhaul and improve our website.
- Organise and catalogue our digital archive.
- Appoint new trustees to the board.
- Assist the British Library in delivering poetry related teaching on their adult learning programme.
- Research the possible uses of the digital archive in the classroom.
- Continue to promote the work of the foundation over social media.
- Begin the initial consultation on producing podcasts.
- 

### **GRANT MAKING POLICY**

The Charity makes grants to other charitable institutions for projects which further the aims and purposes of the Josephine Hart Poetry Foundation. There were grants of £20,000 made in the year ended 31 December 2023 (2022 - £34,000) (see note 10).

Approved by the Board of Trustees

# **THE JOSEPHINE HART POETRY FOUNDATION**

**(a company limited by guarantee)**

## **TRUSTEES' REPORT**

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees (who are also directors of The Josephine Hart Poetry Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Approved by the Board of Trustees  
and signed on behalf of the Board

Trustee

Date:

128 City Road  
London EC1V 2NX

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**  
**For the Year ended 31 December 2023**

	Note	2023 Unrestricted £	2022 Unrestricted £
<b>INCOME FROM:</b>			
Donations	3	65,200	12,806
Investment income	4	1,730	-
<b>TOTAL INCOME</b>		<u>66,930</u>	<u>12,806</u>
<b>EXPENDITURE ON:</b>			
Charitable activities	5	<u>(131,012)</u>	<u>(152,946)</u>
<b>NET EXPENDITURE FOR THE YEAR</b>		(64,082)	(140,140)
Total funds brought forward		<u>100,740</u>	<u>240,880</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>36,658</u></u>	<u><u>100,740</u></u>

All income and expenditure derives from continuing operations.

There are no recognised gains and losses other than those listed above and the net expenditure for the year.

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**BALANCE SHEET**  
**As at 31 December 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>CURRENT ASSETS</b>			
Investments - cash on deposit		56,730	-
Cash at bank and in hand		14,002	120,949
Accounts receivable		594	1,669
		<hr/>	<hr/>
		71,326	122,618
<b>CREDITORS: amounts falling due within one year</b>	<b>8</b>	<b>(34,668)</b>	<b>(21,878)</b>
		<hr/>	<hr/>
<b>NET CURRENT ASSETS / TOTAL ASSETS LESS CURRENT LIABILITIES, BEING NET ASSETS</b>		<b>36,658</b>	<b>100,740</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>FUNDS</b>			
Unrestricted income funds	<b>9</b>	<b>36,658</b>	<b>100,740</b>
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<b>36,658</b>	<b>100,740</b>
		<hr/> <hr/>	<hr/> <hr/>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Trustees' responsibilities:**

- The trustees have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The accounts of The Josephine Hart Poetry Foundation, registered number 07867493, Charity number 1145062, were approved by the Board of Trustees and authorised for issue on

On behalf of the Board

Trustee

# **THE JOSEPHINE HART POETRY FOUNDATION**

**(a company limited by guarantee)**

## **NOTES TO THE FINANCIAL STATEMENTS**

**For the Year ended 31 December 2023**

### **1. ACCOUNTING POLICIES**

#### **Company and charitable status**

The Josephine Hart Poetry Foundation, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee and not having a share capital.

There are currently 3 Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £1. The charity is a registered charity. The registered office is given on page 1.

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention. The accounts comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) (Charities SORP) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity has taken advantage of the exemption available for small charities and has not produced a Cash Flow Statement. The principal accounting policies, which have been applied consistently throughout the current financial year are set out below.

#### **Donations and fund accounting**

Donations received for the general purposes of the charity are included as unrestricted funds. Where donations are given subject to a restriction on the trustees to use them for a particular purpose, they are included as restricted funds.

The Charity uses certain services and facilities paid for by the trustees and other connected parties.

#### **Value added tax**

The charity is not VAT registered and so all VAT incurred on expenditure is a cost to the charity.

#### **Taxation**

No provision has been made for corporation tax or deferred tax as the charity is a registered charity and is therefore exempt from taxation to the extent income and gains are applied to its charitable purposes.

#### **Income**

The charity has received donations which are recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and can be reliably measured.

Investment income is recognised on an accruals basis.

#### **Expenditure**

All expenditure is included on an accruals basis. All costs have been directly attributed to one of the following functional categories of resources expended in the Statement of Financial Activities.

Charitable activities includes costs directly related to the running of events, grants payable, poetry app costs, governance costs and other related costs. Governance costs includes costs relating to the charity's compliance with regulatory and taxation responsibilities.

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 December 2023**

**1. ACCOUNTING POLICIES (continued)**

**Going concern**

The charity had £70,732 of cash as at 31 December 2023 and it had £131,012 of expenditure in the year ended 31 December 2023. The trustees expect the expenditure in the next twelve months to be of a level similar to pre-pandemic levels. The expenditure in the year ended 31 December 2019, which was before the pandemic was £168,443. Although coronavirus was declared a global pandemic which disrupted the activities of the charity, poetry events were able to continue online. Lord Saatchi donated £250,000 in April 2024. Therefore, after making enquiries, the trustees consider they have good reason to believe the charity will be able to continue in operation and to meet its liabilities as they fall due for at least the next twelve months as income is expected to increase.

**Investments**

Investments are stated at fair value. The investments are comprised of cash on deposit.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The Trustees do not consider there to be any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

**3. DONATIONS**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
From Lord Saatchi	57,981	2,900
Other	7,219	9,906
	<u>65,200</u>	<u>12,806</u>

**4. INVESTMENT INCOME**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Bank interest receivable	<u>1,730</u>	<u>-</u>

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 December 2023**

**5. EXPENDITURE**

	<b>Direct cost activities £</b>	<b>Support costs £</b>	<b>Total 2023 £</b>	<b>Direct cost activities £</b>	<b>Support costs £</b>	<b>Total 2022 £</b>
Charitable activities:						
Poetry app costs	7,139	7,527	14,666	7,032	6,548	13,580
Poetry events	21,710	-	21,710	36,596	-	36,596
Staff costs (see note 7)	-	9,000	9,000	-	-	-
Governance costs (note 6)	-	10,797	10,797	-	13,790	13,790
Consultancy	-	50,000	50,000	-	50,000	50,000
Grants (note 10)	20,000	-	20,000	34,000	-	34,000
Sundry	-	4,839	4,839	-	4,980	4,980
	<u>48,849</u>	<u>82,163</u>	<u>131,012</u>	<u>77,628</u>	<u>75,318</u>	<u>152,946</u>

**6. GOVERNANCE COSTS**

	<b>2023 £</b>	<b>2022 £</b>
Independent Examination fees	-	-
Independent Examiner's fees for other services (Accounting and taxation fees)	10,530	9,852
Legal fees	<u>267</u>	<u>3,938</u>
	<u>10,797</u>	<u>13,790</u>

**7. STAFF COSTS AND EMOLUMENTS**

Staff costs includes wages and salaries £ 9,000 (2022 - NIL)

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	2,092	2,378
Accruals	32,576	19,500
Bank overdraft	<u>-</u>	<u>-</u>
	<u>34,668</u>	<u>21,878</u>

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 December 2023**

**9. UNRESTRICTED INCOME FUNDS**

	<b>2023</b> £	<b>2022</b> £
At 1 January	100,740	240,880
Deficit for the year	(64,082)	(140,140)
At 31 December	<u>36,658</u>	<u>100,740</u>

**10. CHARITABLE GRANTS**

The following grants are included for the year.

As at 31 December 2023 the charity was committed to make two £10,000 (2022 - £10,000) further grant payments to the Royal Academy of Dramatic Arts of £10,000 at one-yearly intervals. The purpose of the grant was to fund the making of short films with a poetry theme. At 31 December 2023 the charity was committed to paying NIL grant payments to Guildhall (2022 - £14,000). As at 31 December 2023 the charity was committed to make four £5,000 (2022 – NIL) further grant payments to King George V fund of £5,000 at one-yearly intervals.

During the year grants were made to:

	<b>2023</b> £	<b>2022</b> £
Anglican Centre Rome	-	10,000
Guildhall	-	14,000
King George V Fund	5,000	-
Poet in the City	5,000	-
RADA	10,000	10,000
	<u>20,000</u>	<u>34,000</u>

No grants were made to individuals.

**11. RELATED PARTY TRANSACTIONS**

The company has no ultimate controlling party.

Lord M Saatchi (a trustee) made donations to the charity, as per note 3 and paid £nil (2022 - NIL) in respect of administration costs.

M Henry (a trustee) is employed by Lord Saatchi. During the year no salary costs relating to M Henry were recharged to the charity (2022 - £nil).

M Henry was paid £nil (2022 - NIL) in the year by Lord Saatchi for arranging poetry events.

No trustees (2022 - none) were reimbursed travel expenses during the year ended 31 December 2023 (2022 - £nil).

**THE JOSEPHINE HART POETRY FOUNDATION**  
**(a company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year ended 31 December 2023**

**12. POST BALANCE SHEET EVENTS**

In April 2024 Lord Saatchi made a donation of £250,000 to the charity..



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

The Josephine Hart Poetry Foundation

On accounts for the year  
ended

31.12.23

Charity no  
(if any)

1145062

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed: SD

Date: 9.9.24

Name: Simon Dix

Relevant professional  
qualification(s) or body  
(if any):

Address: 27 Kelly Street, London NW1 8PG


**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

N/A