

REGISTERED COMPANY NUMBER: 07780641 (England and Wales)
REGISTERED CHARITY NUMBER: 1145061

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
JASTER LTD

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

JASTER LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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JASTER LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

TRUSTEES	M Rothbart J Rothbart A Rothbart E Reich Mrs A Reich
REGISTERED OFFICE	115 Craven Park Road South Tottenham London N15 6BL
REGISTERED COMPANY NUMBER	07780641 (England and Wales)
REGISTERED CHARITY NUMBER	1145061
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

To assist and promote the advancement and furtherance of the Jewish religion and Jewish religious education.

To alleviate poverty among the Jewish community throughout the world and to undertake other charitable activities that the trustees may from time to time determine.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity's Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities and setting the grant making policy for the year.

The charity was set up to support the activities of religious Jewish organizations especially in the field of education. The trustees identify institutions and organizations which meet its criteria and regularly support a number of these institutions and organizations, which themselves are growing not only in England but also worldwide.

The charity is also supportive of organizations which are solely committed to the relief of poverty. Such organizations assist needy Jewish families financially and also through the distribution of basic necessities.

Grantmaking

The charity accepts applications for grants from representatives of various charities, which are reviewed by the trustees on a regular basis.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity received donation totalling £173,849 (2019 - £121,485) during the year. The charity made donation to various charitable organizations totalling £203,163 (2019 - £167,600) whose objective closely aligned with the objective of Jaster.

The trustees continued their support of those organizations deemed to promote the objects of this charity.

Investment performance

The charity received rental income of £96,693 (2019 - £93,836) during the year which was utilized in meeting the charity's objective. The trustees are satisfied with the results and activities of the company for the year and do not anticipate any significant changes in the forthcoming year.

FINANCIAL REVIEW

Principal funding sources

The income of the charity is derived from investments and donations.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserve of the charity, at a level which the trustees think appropriate to meet ongoing commitments.

Going concern

The trustees are confident that the charity has sufficient resources at its disposal to continue in the foreseeable future.

JASTER LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

FUTURE PLANS

The charity plans to continue the activities outlined in the investment policy in the coming years subject to incoming resources being maintained at a satisfactory level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

As set out in the Articles of Association the number of trustees shall be not less than three and not more than ten in number.

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

The quorum for the transaction of the business of the trustees may be fixed by the trustees but shall not be less than the majority of their number or two trustees, whichever is the greater.

None of the trustees have any beneficial interest in the charity.

Related parties

Related party transactions, balances and events are disclosed in related party note wherever necessary.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 30 July 2021 and signed on its behalf by:

M Rothbart - Trustee

JASTER LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees (who are also the directors of Jaster Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
JASTER LTD**

Independent examiner's report to the trustees of Jaster Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A. C. A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. A. VENITT
A. C. A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

30 July 2021

JASTER LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	30.9.20 Unrestricted fund £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		173,849	121,485
Investment income	2	96,693	93,836
Total		270,542	215,321
 EXPENDITURE ON			
Raising funds	3	33,272	20,547
Charitable activities			
Charitable		203,163	167,600
Other		1,747	2,100
Total		238,182	190,247
 NET INCOME		32,360	25,074
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,647,602	1,622,528
 TOTAL FUNDS CARRIED FORWARD		1,679,962	1,647,602

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

JASTER LTD

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2020**

	Notes	30.9.20 Total funds £	30.9.19 Total funds £
FIXED ASSETS			
Investment property	7	1,639,389	1,620,720
CURRENT ASSETS			
Debtors	8	26,413	11,413
Cash at bank		29,099	29,108
		55,512	40,521
CREDITORS			
Amounts falling due within one year	9	(14,939)	(13,639)
NET CURRENT ASSETS		40,573	26,882
TOTAL ASSETS LESS CURRENT LIABILITIES		1,679,962	1,647,602
NET ASSETS		1,679,962	1,647,602
FUNDS	10		
Unrestricted funds		1,679,962	1,647,602
TOTAL FUNDS		1,679,962	1,647,602

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

JASTER LTD

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorized for issue by the Board of Trustees and authorised for issue on 30 July 2021 and were signed on its behalf by:

M Rothbart - Trustee

J Rothbart - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

2. INVESTMENT INCOME

	30.9.20	30.9.19
	£	£
Rents received	96,693	93,836
	<u> </u>	<u> </u>

3. RAISING FUNDS

Investment management costs

	30.9.20	30.9.19
	£	£
Property repairs	14,452	2,504
Rates and water	4,705	5,191
Insurance	2,125	1,469
Light and heat	7,915	8,278
Ground rent and service charge	4,075	3,105
	<u> </u>	<u> </u>
	<u>33,272</u>	<u>20,547</u>

4. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	£	£
Other resources expended	220	103	1,424	1,747
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	121,485
Investment income	93,836
	<u> </u>
Total	215,321
 EXPENDITURE ON	
Raising funds	20,547
 Charitable activities	
Charitable	167,600

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	2,100
Total	190,247
NET INCOME	25,074

RECONCILIATION OF FUNDS

Total funds brought forward	1,622,528
TOTAL FUNDS CARRIED FORWARD	1,647,602

7. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 October 2019	1,620,720
Additions	18,669
At 30 September 2020	1,639,389
NET BOOK VALUE	
At 30 September 2020	1,639,389
At 30 September 2019	1,620,720

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other debtors	26,413	11,413

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Social security and other taxes	257	257
Other creditors	4,432	4,432
Deposit payable	1,413	1,413
Loan creditors	7,517	6,217
Accrued expenses	1,320	1,320
	<u>14,939</u>	<u>13,639</u>

10. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,647,602	32,360	1,679,962
	<u>1,647,602</u>	<u>32,360</u>	<u>1,679,962</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	270,542	(238,182)	32,360
	<u>270,542</u>	<u>(238,182)</u>	<u>32,360</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	1,622,528	25,074	1,647,602
	<u>1,622,528</u>	<u>25,074</u>	<u>1,647,602</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,321	(190,247)	25,074
TOTAL FUNDS	<u>215,321</u>	<u>(190,247)</u>	<u>25,074</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	1,622,528	57,434	1,679,962
TOTAL FUNDS	<u>1,622,528</u>	<u>57,434</u>	<u>1,679,962</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	485,863	(428,429)	57,434
TOTAL FUNDS	<u>485,863</u>	<u>(428,429)</u>	<u>57,434</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.