

REGISTERED COMPANY NUMBER: 07715544 (England and Wales)
REGISTERED CHARITY NUMBER: 1145059

Report of the Trustees and
Unaudited Financial Statements
for the Period 1 September 2023 to 7 December 2024
for
North East Derbyshire Music Centre Ltd

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

North East Derbyshire Music Centre Ltd

Report of the Trustees for the Period 1 September 2023 to 7 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 September 2023 to 7 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the North East Derbyshire Music Centre Ltd is to promote the development of musical education for young people across North East Derbyshire and surrounding areas.

ACHIEVEMENT AND PERFORMANCE

Review of Progress and Achievements

For the period September 2023 to December 2024 the Centre has continued to meet its objectives by providing a safe and secure environment for young people in North East Derbyshire to develop their musical opportunities.

Membership for the year has averaged 115 (First Term: September to December 2023 was 99)..

As was recognised in the report of accounts ending 31st August 2023, the trustees continued to diligently manage the ongoing drain on financial reserves.

Following our first term of operating (September to December 2024), the Trustees were forced to make the difficult decision that in continuing our activities, the organisation would no longer be financially viable.

The organisation ceased to trade from the 31st December 2023.

The organisation's remaining assets have been distributed to other local charitable organisations with similar charitable objectives.

The donations were as follows:

Assets donated	Market Value	Recipient
Cash in Bank	£15,621	CNEDMC
Professional Recorders	£4,228	Dee Harris Consortium Cestrefeld
Percussion and other Instruments	£55,024	CNEDMC
Music Library	£98,650	CNEDMC
High Value Instruments	£142,750	Derbyshire County Council

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07715544 (England and Wales)

Registered Charity number

1145059

North East Derbyshire Music Centre Ltd

Report of the Trustees
for the Period 1 September 2023 to 7 December 2024

Registered office

Commerce House
658b Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Trustees

S A Taylor
D J Rynott
Mrs V A Holmes
C J Wilmarsh
Mrs A K South
P Gee

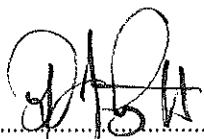
Independent Examiner

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

CESSATION OF TRADING

The charitable company ceased activities on 31 December 2023.

Approved by order of the board of trustees on 29th MARCH 2025 and signed on its behalf by:



.....
D J Rynott - Trustee

Independent Examiner's Report to the Trustees of
North East Derbyshire Music Centre Ltd

Independent examiner's report to the trustees of North East Derbyshire Music Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 September 2023 to 7 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.E. Farmer

C E Farmer

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Date: 29th March 2025

North East Derbyshire Music Centre Ltd

Statement of Financial Activities
for the Period 1 September 2023 to 7 December 2024

		Period 1/9/23 to 7/12/24 Unrestricted fund £	Year Ended 31/8/23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		25,614	40,036
Other trading activities	2	2,019	6,847
Investment income	3	439	499
Other income		20	291
Total		<u>28,092</u>	<u>47,673</u>
 EXPENDITURE ON			
Raising funds		323,985	31,498
Charitable activities			
General Expenses		(260,398)	31,662
Total		<u>63,587</u>	<u>63,160</u>
 NET INCOME/(EXPENDITURE)		 (35,495)	 (15,487)
 RECONCILIATION OF FUNDS			
Total funds brought forward		35,495	50,982
 TOTAL FUNDS CARRIED FORWARD		 <u><u>-</u></u>	 <u><u>35,495</u></u>

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Balance Sheet
7 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	-	11,982
CURRENT ASSETS			
Debtors	9	-	281
Cash at bank	10	-	42,253
		-	42,534
CREDITORS			
Amounts falling due within one year	11	-	(19,021)
NET CURRENT ASSETS		-	23,513
TOTAL ASSETS LESS CURRENT LIABILITIES		-	35,495
NET ASSETS		-	35,495
FUNDS	12		
Unrestricted funds		-	35,495
TOTAL FUNDS		-	35,495

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 7 December 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 7 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Balance Sheet - continued

7 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th MARCH 2025 and were signed on its behalf by:



.....
D J Rymott - Trustee

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements
for the Period 1 September 2023 to 7 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Instruments	- 10% on reducing balance
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Period 1/9/23 to 7/12/24 £	Year Ended 31/8/23 £
Concerts	1,497	4,736
Tuck shop refreshments	224	800
Raffle	298	1,294
Ties	-	17
	<u>2,019</u>	<u>6,847</u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

3. INVESTMENT INCOME

	Period 1/9/23 to 7/12/24 £	Year Ended 31/8/23 £
Deposit account interest	439	499
	<u>439</u>	<u>499</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/9/23 to 7/12/24 £	Year Ended 31/8/23 £
Depreciation - owned assets	1,650	1,448
Surplus on disposal of fixed assets	(290,320)	-
	<u>(290,320)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 7 December 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 7 December 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

	£
Administrators salaries	15,948
Conductors staff costs	27,057
	<u>43,005</u>

The average monthly number of staff during the year was as follows:

Office Administration	2
Conductors, etc.	13
	<u>15</u>

No employees received emoluments in excess of £60,000.

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

6. **STAFF COSTS - continued**

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	40,036
Other trading activities	6,847
Investment income	499
Other income	291
Total	<u>47,673</u>
EXPENDITURE ON	
Raising funds	31,498
Charitable activities	
General Expenses	<u>31,662</u>
Total	<u>63,160</u>
NET INCOME/(EXPENDITURE)	(15,487)
RECONCILIATION OF FUNDS	
Total funds brought forward	50,982
TOTAL FUNDS CARRIED FORWARD	<u><u>35,495</u></u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

8. TANGIBLE FIXED ASSETS

	Instruments £	Computer equipment £	Totals £
COST			
At 1 September 2023	52,557	2,466	55,023
Disposals	(52,557)	(2,466)	(55,023)
	<hr/>	<hr/>	<hr/>
At 7 December 2024	-	-	-
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2023	40,999	2,042	43,041
Instruments charge for year	1,445	205	1,650
Eliminated on disposal	(42,444)	(2,247)	(44,691)
	<hr/>	<hr/>	<hr/>
At 7 December 2024	-	-	-
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 7 December 2024	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 August 2023	11,558	424	11,982
	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	-	281
	<hr/>	<hr/>

10. CASH AT BANK

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
PAYE, NI and Pension contributions	-	284
Accrued expenses	-	1,737
Deferred government grants	-	17,000
	<hr/>	<hr/>
	-	19,021
	<hr/>	<hr/>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

12. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 7/12/24 £
Unrestricted funds			
General fund	35,495	(35,495)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	35,495	(35,495)	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,092	(63,587)	(35,495)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	28,092	(63,587)	(35,495)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	50,982	(15,487)	35,495
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	50,982	(15,487)	35,495
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,673	(63,160)	(15,487)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	47,673	(63,160)	(15,487)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

13. EMPLOYEE BENEFIT OBLIGATIONS

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 7 December 2024.

15. GRANTS AND REIMBURSEMENTS RECEIVED

During the year, North East Derbyshire Music Centre Ltd received grants, reimbursements and gift aid as follows:

	2024	2023
Derbyshire County Council Grant	17,000	17,000
Derbyshire County Council reimbursement for expenses not categorised	NIL	2,460
Derbyshire County Council Administrator reimbursement	NIL	NIL
Old Cestrefeldian's	NIL	300
Arnold Clark Grant	NIL	NIL
HMRC Charities Gift Aid	3,830	2,382

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Period 1 September 2023 to 7 December 2024

	Period 1/9/23 to 7/12/24 £	Year En 31/8/23 £	dec
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	-	1,680	
Grants & reimbursements received	20,830	22,142	
Membership subscriptions received	4,784	16,214	
	<hr/>	<hr/>	
	25,614	40,036	
Other trading activities			
Concerts	1,497	4,736	
Tuck shop refreshments	224	800	
Raffle	298	1,294	
Ties	-	17	
	<hr/>	<hr/>	
	2,019	6,847	
Investment income			
Deposit account interest	439	499	
Other income			
Other sales	20	291	
	<hr/>	<hr/>	
Total incoming resources	28,092	47,673	
EXPENDITURE			
Raising donations and legacies			
Conducting staff costs	7,160	27,058	
Music	56	467	
Other concert costs	116	2,197	
Store room / management / venue hire	380	1,383	
	<hr/>	<hr/>	
	7,712	31,105	
Other trading activities			
Tuck shop supplies	-	393	
Donations	316,273	-	
	<hr/>	<hr/>	
	316,273	393	
Charitable activities			
Administration salary	13,878	15,948	
Carried forward	13,878	15,948	

This page does not form part of the statutory financial statements

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Period 1 September 2023 to 7 December 2024

	Period 1/9/23 to 7/12/24 £	Year En 31/8/23 £	dec
Charitable activities			
Brought forward	13,878	15,948	
Rent	8,991	7,657	
Insurance	1,126	855	
Utilities	19	892	
Printing, stationery, postage, phone and internet	382	864	
Sundries	819	1,255	
Photocopier costs	1,434	736	
Computer software	-	437	
Depreciation of instruments	1,445	1,284	
Computer equipment	205	164	
Loss on sale of tangible fixed assets	(290,320)	-	
	<u>(262,021)</u>	<u>30,092</u>	
Support costs			
Governance costs			
Independent examiners fees	1,623	1,570	
Total resources expended	<u>63,587</u>	<u>63,160</u>	
Net expenditure	<u><u>(35,495)</u></u>	<u><u>(15,487)</u></u>	

This page does not form part of the statutory financial statements

North East Derbyshire Music Centre Ltd

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for the Period 1 September 2023 to 7 December 2024

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