

**REGISTERED COMPANY NUMBER: 07715544 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145059**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
North East Derbyshire Music Centre Ltd

Hadfields Chartered Certified Accountants  
Commerce House  
658B Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

North East Derbyshire Music Centre Ltd

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for the Year Ended 31 August 2023

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North East Derbyshire Music Centre Ltd

Report of the Trustees  
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective of the North East Derbyshire Music Centre Ltd is to promote the development of musical education for young people across North East Derbyshire and surrounding areas.

**ACHIEVEMENT AND PERFORMANCE**

**Review of Progress and Achievements**

For the period September 2022 to August 2023 the Centre has continued to meet its objectives by providing a safe and secure environment for young people in North East Derbyshire to develop their musical opportunities.

Membership for the year has averaged 113.

Notable activities during our operating period were a series of Christmas concerts at the Outwood Academy. A summer gala event featured all groups performing in a celebration of 50 years of NEDMC. Alumni students from throughout the years returned for a one off performance with our senior students. Commemorative merchandise was purchased and was on sale at the event. Every student was issued a merchandise pack of each item.

Once more we maintained our hardship fund to assist families in meeting Centre subscriptions in cases of financial difficulties and the HMRC Gift Aid Scheme continues to provide valuable additional income to the Centre.

The experienced Board of Directors continues to review finances, policies and procedures to maintain an efficient and safe Music Centre.

Trustees recognise the continuing drain on financial reserves in order to support its charitable activities.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07715544 (England and Wales)

**Registered Charity number**

1145059

**Registered office**

Commerce House  
658b Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

**Trustees**

S A Taylor  
J Briggs (resigned 31.8.2023)  
D J Rynott  
Mrs V A Holmes  
C J Wilmarsh  
Mrs A K South  
P Gee

North East Derbyshire Music Centre Ltd

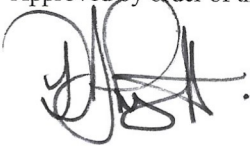
Report of the Trustees  
for the Year Ended 31 August 2023

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Hadfields Chartered Certified Accountants  
Commerce House  
658B Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

Approved by order of the board of trustees on 30 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D J Rynott', with a stylized flourish at the end.

D J Rynott - Trustee

Independent Examiner's Report to the Trustees of  
North East Derbyshire Music Centre Ltd

**Independent examiner's report to the trustees of North East Derbyshire Music Centre Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*C E Farmer*

C E Farmer

Hadfields Chartered Certified Accountants  
Commerce House  
658B Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

30 May 2024

North East Derbyshire Music Centre Ltd

Statement of Financial Activities  
for the Year Ended 31 August 2023

		<b>2023</b>	2022
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		40,036	37,502
Other trading activities	2	6,847	2,202
Investment income	3	499	28
Other income		291	368
<b>Total</b>		<u>47,673</u>	<u>40,100</u>
 <b>EXPENDITURE ON</b>			
Raising funds		31,498	26,093
<b>Charitable activities</b>			
General Expenses		31,662	25,090
<b>Total</b>		<u>63,160</u>	<u>51,183</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 <b>(15,487)</b>	 <b>(11,083)</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		50,982	62,065
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>35,495</u></u>	 <u><u>50,982</u></u>

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Balance Sheet  
31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	11,982	13,430
<b>CURRENT ASSETS</b>			
Debtors	9	281	292
Cash at bank	10	42,253	76,605
		<u>42,534</u>	<u>76,897</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(19,021)	(39,345)
<b>NET CURRENT ASSETS</b>		<u>23,513</u>	<u>37,552</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,495</u>	<u>50,982</u>
<b>NET ASSETS</b>		<u>35,495</u>	<u>50,982</u>
<b>FUNDS</b>	12		
Unrestricted funds		35,495	50,982
<b>TOTAL FUNDS</b>		<u>35,495</u>	<u>50,982</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

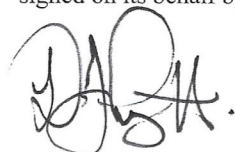
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2024 and were signed on its behalf by:



D J Rynott - Trustee

The notes form part of these financial statements



Notes to the Financial Statements  
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Instruments	- 10% on reducing balance
Computer equipment	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Concerts	4,736	1,652
Tuck shop refreshments	800	-
Raffle	1,294	550
Ties	17	-
	<u>6,847</u>	<u>2,202</u>



North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**3. INVESTMENT INCOME**

	<b>2023</b>	2022
	£	£
Deposit account interest	<u>499</u>	<u>28</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation - owned assets	<u>1,448</u>	<u>1,591</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**6. STAFF COSTS**

	£
Administrators salaries	15,948
Conductors staff costs	<u>27,057</u>
	<u>43,005</u>

The average monthly number of staff during the year was as follows:

Office Administration	2
Conductors, etc.	<u>13</u>
	<u>15</u>

No employees received emoluments in excess of £60,000.

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	37,502
Other trading activities	2,202
Investment income	28
Other income	368
<b>Total</b>	<u>40,100</u>
<b>EXPENDITURE ON</b>	
Raising funds	26,093
<b>Charitable activities</b>	
General Expenses	25,090
<b>Total</b>	<u>51,183</u>
<b>NET INCOME/(EXPENDITURE)</b>	(11,083)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	62,065
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>50,982</u></u>

**8. TANGIBLE FIXED ASSETS**

	Instruments £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2022 and 31 August 2023	<u>52,557</u>	<u>2,466</u>	<u>55,023</u>
<b>DEPRECIATION</b>			
At 1 September 2022	39,715	1,878	41,593
Instruments charge for year	<u>1,284</u>	<u>164</u>	<u>1,448</u>
At 31 August 2023	<u>40,999</u>	<u>2,042</u>	<u>43,041</u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	<u><u>11,558</u></u>	<u><u>424</u></u>	<u><u>11,982</u></u>
At 31 August 2022	<u><u>12,842</u></u>	<u><u>588</u></u>	<u><u>13,430</u></u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Prepayments	<u>281</u>	<u>292</u>

**10. CASH AT BANK**

	2023	2022
	Total funds	Total funds
	£	£
Bank account no. 1 - Ltd	3,161	8,823
Bank account no. 2 - Ltd	567	756
Bank deposit account - Ltd	<u>38,525</u>	<u>67,026</u>
Total	<u>42,253</u>	<u>76,605</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Social security and other taxes	284	233
Accrued expenses	1,737	5,112
Deferred government grants	<u>17,000</u>	<u>34,000</u>
	<u>19,021</u>	<u>39,345</u>

**12. MOVEMENT IN FUNDS**

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	50,982	(15,487)	35,495
<b>TOTAL FUNDS</b>	<u>50,982</u>	<u>(15,487)</u>	<u>35,495</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	47,673	(63,160)	(15,487)
<b>TOTAL FUNDS</b>	<u>47,673</u>	<u>(63,160)</u>	<u>(15,487)</u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	62,065	(11,083)	50,982
<b>TOTAL FUNDS</b>	<u>62,065</u>	<u>(11,083)</u>	<u>50,982</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	40,100	(51,183)	(11,083)
<b>TOTAL FUNDS</b>	<u>40,100</u>	<u>(51,183)</u>	<u>(11,083)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
<b>Unrestricted funds</b>			
General fund	62,065	(26,570)	35,495
<b>TOTAL FUNDS</b>	<u>62,065</u>	<u>(26,570)</u>	<u>35,495</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,773	(114,343)	(26,570)
<b>TOTAL FUNDS</b>	<u>87,773</u>	<u>(114,343)</u>	<u>(26,570)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**14. GRANTS AND REIMBURSEMENTS RECEIVED**

During the year, North East Derbyshire Music Centre Ltd received grants, reimbursements and gift aid as follows:

	<b>2023</b>	2022
Derbyshire County Council Grant	<b>17,000</b>	17,000
Derbyshire County Council reimbursement for expenses not categorised	<b>2,460</b>	2,000
Derbyshire County Council Administrator reimbursement	<b>NIL</b>	NIL
Old Cestrefeldian's	<b>300</b>	NIL
Arnold Clark Grant	<b>NIL</b>	1,000
HMRC Charities Gift Aid	<b>2,382</b>	1,545

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	1,680	-
Grants & reimbursements received	22,142	21,545
Membership subscriptions received	16,214	15,957
	<hr/> 40,036	<hr/> 37,502
<b>Other trading activities</b>		
Concerts	4,736	1,652
Tuck shop refreshments	800	-
Raffle	1,294	550
Ties	17	-
	<hr/> 6,847	<hr/> 2,202
<b>Investment income</b>		
Deposit account interest	499	28
<b>Other income</b>		
Other sales	291	368
	<hr/>	<hr/>
<b>Total incoming resources</b>	47,673	40,100
 <b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Conducting staff costs	27,058	24,036
Music	467	763
Other concert costs	2,197	-
Hardship grants given	-	123
T-Shirts	-	261
Store room / management / venue hire	1,383	910
	<hr/> 31,105	<hr/> 26,093
<b>Other trading activities</b>		
Tuck shop supplies	393	-
<b>Charitable activities</b>		
Administration salary	15,948	13,995
Rent	7,657	3,822
Insurance	855	737
Utilities	892	504
Printing, stationery, postage, phone and internet	864	984
PO Box fees	-	300
Sundries	1,255	307
Carried forward	27,471	20,649

This page does not form part of the statutory financial statements



North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023

	2023	2022
	£	£
<b>Charitable activities</b>		
Brought forward	27,471	20,649
Photocopier costs	736	1,154
Computer software	437	173
Depreciation of instruments	1,284	1,427
Computer equipment	164	164
	<u>30,092</u>	<u>23,567</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	1,570	1,523
	<u>63,160</u>	<u>51,183</u>
Total resources expended		
<b>Net expenditure</b>	<u>(15,487)</u>	<u>(11,083)</u>

This page does not form part of the statutory financial statements