

REGISTERED COMPANY NUMBER: 07715544 (England and Wales)  
REGISTERED CHARITY NUMBER: 1145059

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
North East Derbyshire Music Centre Ltd

Hadfields Chartered Accountants  
Commerce House  
658B Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

North East Derbyshire Music Centre Ltd

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for the Year Ended 31 August 2022

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## North East Derbyshire Music Centre Ltd

### Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective of the North East Derbyshire Music Centre Ltd is to promote the development of musical education for young people across North East Derbyshire and surrounding areas.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of Progress and Achievements**

From September 2021 the Centre operated as per pre pandemic conditions with return to a full programme of live rehearsals. Centre has continued to meet its objectives during the year by providing a safe and secure environment for young people in North East Derbyshire to develop their musical opportunities. We returned to full costs for ensemble directors and membership numbers for the year has averaged 152.

North East Derbyshire Music Centre is well established at Outwood Academy Newbold, Chesterfield and is continuing to develop new musical groups and activities across Friday evenings and Saturday mornings. Each group delivered an individual Christmas concert at the end of rehearsal sessions and all ensembles gave a fantastic performance during an outdoor Summer Gala event for all members and families which was superbly received.

Another challenging year in the history of NEDMC, membership has been boosted through several recruitment exercises and regular open mornings. The experienced Board of Directors continues to review finances, policies and procedures to maintain an efficient and safe Music Centre.

Once more we maintained our hardship fund to assist families in meeting Centre subscriptions in cases of financial difficulties and the HMRC Gift Aid Scheme continues to provide valuable additional income to Centre.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07715544 (England and Wales)

##### **Registered Charity number**

1145059

##### **Registered office**

Commerce House  
658b Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

##### **Trustees**

S A Taylor  
J Briggs  
D J Rynott  
Mrs V A Holmes  
C J Wilmarsh  
Mrs A K South  
P Gee

North East Derbyshire Music Centre Ltd

Report of the Trustees  
for the Year Ended 31 August 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Hadfields Chartered Accountants  
Commerce House  
658B Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D J Rynott', with a small dot at the end.

D J Rynott - Trustee

Independent Examiner's Report to the Trustees of  
North East Derbyshire Music Centre Ltd

**Independent examiner's report to the trustees of North East Derbyshire Music Centre Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*CE Farmer*

C E Farmer

Hadfields Chartered Accountants  
Commerce House  
658B Chatsworth Road  
Chesterfield  
Derbyshire  
S40 3JZ

26 May 2023

North East Derbyshire Music Centre Ltd

Statement of Financial Activities  
for the Year Ended 31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		37,502	27,522
Other trading activities	2	2,202	796
Investment income	3	28	6
Other income		368	-
<b>Total</b>		<b>40,100</b>	<b>28,324</b>
<b>EXPENDITURE ON</b>			
Raising funds		26,093	12,384
Charitable activities			
General Expenses		25,090	19,117
<b>Total</b>		<b>51,183</b>	<b>31,501</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(11,083)</b>	<b>(3,177)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		62,065	65,242
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>50,982</b>	<b>62,065</b>

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Balance Sheet  
31 August 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	8	13,430	15,021
<b>CURRENT ASSETS</b>			
Debtors	9	292	292
Cash at bank and in hand	10	76,605	64,717
		<u>76,897</u>	<u>65,009</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(39,345)	(17,965)
		<u>37,552</u>	<u>47,044</u>
<b>NET CURRENT ASSETS</b>			
		<u>50,982</u>	<u>62,065</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>50,982</u>	<u>62,065</u>
<b>NET ASSETS</b>			
		<u>50,982</u>	<u>62,065</u>
<b>FUNDS</b>	12		
Unrestricted funds		50,982	62,065
<b>TOTAL FUNDS</b>		<u>50,982</u>	<u>62,065</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:

  
D J Rynott - Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2022

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Instruments	- 10% on reducing balance
Computer equipment	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Concerts	1,652	488
Raffle	550	308
	<hr/>	<hr/>
	2,202	796
	<hr/>	<hr/>



North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**3. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>28</b>	<b>6</b>
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>1,591</b>	<b>1,653</b>
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**6. STAFF COSTS**

	<b>£</b>
Administrators salaries	<b>13,995</b>
Conductors staff costs	<b>24,036</b>
	<u>          </u>
	<b>38,031</b>
	<u>          </u>

The average monthly number of staff during the year was as follows:

Office Administration	<b>2</b>
Conductors, etc.	<b>13</b>
	<u>          </u>
	<b>15</b>
	<u>          </u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	27,522
Other trading activities	796
Investment income	6
<b>Total</b>	<u>28,324</u>
<b>EXPENDITURE ON</b>	
Raising funds	12,384
Charitable activities	
General Expenses	19,117
<b>Total</b>	<u>31,501</u>
<b>NET INCOME/(EXPENDITURE)</b>	(3,177)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	65,242
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>62,065</u></u>

8. TANGIBLE FIXED ASSETS

	Instruments £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2021 and 31 August 2022	<u>52,557</u>	<u>2,466</u>	<u>55,023</u>
<b>DEPRECIATION</b>			
At 1 September 2021	38,288	1,714	40,002
Instruments charge for year	<u>1,427</u>	<u>164</u>	<u>1,591</u>
At 31 August 2022	<u>39,715</u>	<u>1,878</u>	<u>41,593</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>12,842</u>	<u>588</u>	<u>13,430</u>
At 31 August 2021	<u>14,269</u>	<u>752</u>	<u>15,021</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	<b>292</b>	<b>292</b>
	<u>          </u>	<u>          </u>

<b>10. CASH AT BANK AND IN HAND</b>	<b>2022</b>	<b>2021</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Cash in hand	-	32
Bank account no. 1 - Ltd	<b>8,823</b>	<b>9,369</b>
Bank account no. 2 - Ltd	<b>756</b>	<b>1,096</b>
Bank deposit account - Ltd	<b>67,026</b>	<b>54,220</b>
	<u>          </u>	<u>          </u>
Total	<b>76,605</b>	<b>64,717</b>
	<u>          </u>	<u>          </u>

<b>11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	<b>233</b>	<b>233</b>
Accrued expenses	<b>5,112</b>	<b>732</b>
Deferred government grants	<b>34,000</b>	<b>17,000</b>
	<u>          </u>	<u>          </u>
	<b>39,345</b>	<b>17,965</b>
	<u>          </u>	<u>          </u>

<b>12. MOVEMENT IN FUNDS</b>		<b>Net movement in funds</b>	<b>At 31/8/22</b>
	<b>At 1/9/21</b>	<b>£</b>	<b>£</b>
	<b>£</b>		
<b>Unrestricted funds</b>			
General fund	<b>62,065</b>	<b>(11,083)</b>	<b>50,982</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>62,065</b>	<b>(11,083)</b>	<b>50,982</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>			
General fund	<b>40,100</b>	<b>(51,183)</b>	<b>(11,083)</b>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<b>40,100</b>	<b>(51,183)</b>	<b>(11,083)</b>
	<u>          </u>	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	65,242	(3,177)	62,065
<b>TOTAL FUNDS</b>	<u>65,242</u>	<u>(3,177)</u>	<u>62,065</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	28,324	(31,501)	(3,177)
<b>TOTAL FUNDS</b>	<u>28,324</u>	<u>(31,501)</u>	<u>(3,177)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
<b>Unrestricted funds</b>			
General fund	65,242	(14,260)	50,982
<b>TOTAL FUNDS</b>	<u>65,242</u>	<u>(14,260)</u>	<u>50,982</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,424	(82,684)	(14,260)
<b>TOTAL FUNDS</b>	<u>68,424</u>	<u>(82,684)</u>	<u>(14,260)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**14. GRANTS AND REIMBURSEMENTS RECEIVED**

During the year, North East Derbyshire Music Centre Ltd received grants, reimbursements and gift aid as follows:

	2022	2021
Derbyshire County Council Grant	17,000	17,000
Derbyshire County Council reimbursement for expenses not categorised	2,000	NIL
Derbyshire County Council Christmas concert additional grant	NIL	NIL
Derbyshire County Council Administrator reimbursement	NIL	NIL
Derbyshire County Council reimbursement for conductors' training courses	NIL	NIL
Arnold Clark Grant	1,000	NIL
HMRC Charities Gift Aid	1,545	3,212

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	574
Grants & reimbursements received	21,545	20,312
Membership subscriptions received	15,957	6,636
	<hr/> 37,502	<hr/> 27,522
<b>Other trading activities</b>		
Concerts	1,652	488
Raffle	550	308
	<hr/> 2,202	<hr/> 796
<b>Investment income</b>		
Deposit account interest	28	6
<b>Other income</b>		
Other sales	368	-
	<hr/> 40,100	<hr/> 28,324
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Conducting staff costs	24,036	11,695
Music	763	600
Hardship grants given	123	-
T-Shirts	261	-
Store room / management / venue hire	910	-
	<hr/> 26,093	<hr/> 12,295
<b>Other trading activities</b>		
Opening stock	-	89
<b>Charitable activities</b>		
Administration salary	13,995	13,412
Rent	3,822	(330)
Insurance	737	702
Utilities	504	-
Printing, stationery, postage, phone and internet	984	723
PO Box fees	300	-
Sundries	307	395
Photocopier costs	1,154	696
Computer software	173	369
Depreciation of instruments	1,427	1,585
Carried forward	23,403	17,552

This page does not form part of the statutory financial statements

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	23,403	17,552
Computer equipment	164	68
	<u>23,567</u>	<u>17,620</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fees	1,523	1,497
	<u>51,183</u>	<u>31,501</u>
Total resources expended		
Net expenditure	<u>(11,083)</u>	<u>(3,177)</u>

This page does not form part of the statutory financial statements