

NORTH EAST DERBYSHIRE MUSIC CENTRE LIMITED

England & Wales · Charity number 1145059

Details

Other names NORTH EAST DERBYSHIRE MUSIC CENTRE

Status Registered

Legal form Charitable company

Company number [07715544](#)

Registered 2011-12-14

Register [View on the Charity Commission register](#)

Contact

Address Michael A Hadfield
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Phone 01623455925

Email nedmcnewbold@tiscali.co.uk

Website www.nedmc.co.uk

Activities

Objects: TO PROMOTE THE DEVELOPMENT OF MUSICAL EDUCATION FOR YOUNG PEOPLE AND OTHERS

Activities: To promote the development of music making opportunities for young people and others in North East Derbyshire. Provide music sharing sessions for various musical genres. Ensemble sessions are available Friday evenings and Saturday mornings throughout school terms.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-07	£28,092	£63,587	-	-
2023-08-31	£47,673	£63,160	-	-
2022-08-31	£40,100	£51,183	-	-
2021-08-31	£28,324	£31,501	-	-
2020-08-31	£56,714	£64,745	-	-

Trustees

Name	Role	Appointed
SIMON ASHLEY TAYLOR	Chair	2011-11-17
Annie South		2017-09-01
Christopher Wilmarsh		2015-09-01
DARRELL JOHN RYNOTT		2011-11-17
PHILIP DAVID GEE		2019-09-01
Victoria Holmes		2015-09-01

NORTH EAST DERBYSHIRE MUSIC CENTRE LIMITED

England & Wales - Charity number 1145059

Accounts

REGISTERED COMPANY NUMBER: 07715544 (England and Wales)
REGISTERED CHARITY NUMBER: 1145059

Report of the Trustees and
Unaudited Financial Statements
for the Period 1 September 2023 to 7 December 2024
for
North East Derbyshire Music Centre Ltd

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

North East Derbyshire Music Centre Ltd

Report of the Trustees
for the Period 1 September 2023 to 7 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 September 2023 to 7 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the North East Derbyshire Music Centre Ltd is to promote the development of musical education for young people across North East Derbyshire and surrounding areas.

ACHIEVEMENT AND PERFORMANCE

Review of Progress and Achievements

For the period September 2023 to December 2024 the Centre has continued to meet its objectives by providing a safe and secure environment for young people in North East Derbyshire to develop their musical opportunities.

Membership for the year has averaged 115 (First Term: September to December 2023 was 99)..

As was recognised in the report of accounts ending 31st August 2023, the trustees continued to diligently manage the ongoing drain on financial reserves.

Following our first term of operating (September to December 2024), the Trustees were forced to make the difficult decision that in continuing our activities, the organisation would no longer be financially viable.

The organisation ceased to trade from the 31st December 2023.

The organisation's remaining assets have been distributed to other local charitable organisations with similar charitable objectives.

The donations were as follows:

Assets donated	Market Value	Recipient
Cash in Bank	£15,621	CNEDMC
Professional Recorders	£4,228	Dee Harris Consortium Cestrefeld
Percussion and other Instruments	£55,024	CNEDMC
Music Library	£98,650	CNEDMC
High Value Instruments	£142,750	Derbyshire County Council

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07715544 (England and Wales)

Registered Charity number

1145059

North East Derbyshire Music Centre Ltd

Report of the Trustees
for the Period 1 September 2023 to 7 December 2024

Registered office

Commerce House
658b Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Trustees

S A Taylor
D J Rynott
Mrs V A Holmes
C J Wilmarsh
Mrs A K South
P Gee

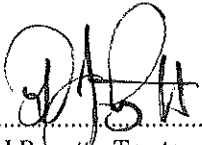
Independent Examiner

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

CESSATION OF TRADING

The charitable company ceased activities on 31 December 2023.

Approved by order of the board of trustees on 29th MARCH 2025 and signed on its behalf by:


.....
D J Rynott - Trustee

Independent Examiner's Report to the Trustees of
North East Derbyshire Music Centre Ltd

Independent examiner's report to the trustees of North East Derbyshire Music Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 September 2023 to 7 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C.E. Farmer

C E Farmer

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Date: *29th March 2025*

North East Derbyshire Music Centre Ltd

Statement of Financial Activities
for the Period 1 September 2023 to 7 December 2024

	Notes	Period 1/9/23 to 7/12/24 Unrestricted fund £	Year Ended 31/8/23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,614	40,036
Other trading activities	2	2,019	6,847
Investment income	3	439	499
Other income		20	291
Total		28,092	47,673
 EXPENDITURE ON			
Raising funds		323,985	31,498
Charitable activities			
General Expenses		(260,398)	31,662
Total		63,587	63,160
NET INCOME/(EXPENDITURE)		(35,495)	(15,487)
 RECONCILIATION OF FUNDS			
Total funds brought forward		35,495	50,982
TOTAL FUNDS CARRIED FORWARD		-	35,495

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Balance Sheet
7 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	8	-	11,982
CURRENT ASSETS			
Debtors	9	-	281
Cash at bank	10	-	42,253
		-----	-----
		-	42,534
CREDITORS			
Amounts falling due within one year	11	-	(19,021)
		-----	-----
NET CURRENT ASSETS		-	23,513
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		-	35,495
		-----	-----
NET ASSETS		-	35,495
		=====	=====
FUNDS	12		
Unrestricted funds		-	35,495
		-----	-----
TOTAL FUNDS		-	35,495
		=====	=====

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 7 December 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 7 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Balance Sheet - continued
7 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th MARCH 2025 and were signed on its behalf by:



.....
D J Rymott - Trustee

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements
for the Period 1 September 2023 to 7 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Instruments	- 10% on reducing balance
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Period	
	1/9/23	Year Ended
	to	31/8/23
	7/12/24	
	£	£
Concerts	1,497	4,736
Tuck shop refreshments	224	800
Raffle	298	1,294
Ties	-	17
	2,019	6,847

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

3. INVESTMENT INCOME

	Period	Year Ended
	1/9/23	31/8/23
	to	£
	7/12/24	£
	£	£
Deposit account interest	<u>439</u>	<u>499</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period	Year Ended
	1/9/23	31/8/23
	to	£
	7/12/24	£
	£	£
Depreciation - owned assets	1,650	1,448
Surplus on disposal of fixed assets	<u>(290,320)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 7 December 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 7 December 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

	£
Administrators salaries	15,948
Conductors staff costs	<u>27,057</u>
	<u>43,005</u>

The average monthly number of staff during the year was as follows:

Office Administration	2
Conductors, etc.	<u>13</u>
	<u>15</u>

No employees received emoluments in excess of £60,000.

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

6. STAFF COSTS - continued

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	40,036
Other trading activities	6,847
Investment income	499
Other income	291
Total	<u>47,673</u>
EXPENDITURE ON	
Raising funds	31,498
Charitable activities	
General Expenses	<u>31,662</u>
Total	<u>63,160</u>
NET INCOME/(EXPENDITURE)	(15,487)
RECONCILIATION OF FUNDS	
Total funds brought forward	50,982
TOTAL FUNDS CARRIED FORWARD	<u><u>35,495</u></u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

8. TANGIBLE FIXED ASSETS

	Instruments £	Computer equipment £	Totals £
COST			
At 1 September 2023	52,557	2,466	55,023
Disposals	(52,557)	(2,466)	(55,023)
	<hr/>	<hr/>	<hr/>
At 7 December 2024	-	-	-
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 September 2023	40,999	2,042	43,041
Instruments charge for year	1,445	205	1,650
Eliminated on disposal	(42,444)	(2,247)	(44,691)
	<hr/>	<hr/>	<hr/>
At 7 December 2024	-	-	-
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 7 December 2024	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2023	11,558	424	11,982
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	-	281
	<hr/>	<hr/>

10. CASH AT BANK

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
PAYE, NI and Pension contributions	-	284
Accrued expenses	-	1,737
Deferred government grants	-	17,000
	<hr/>	<hr/>
	-	19,021
	<hr/> <hr/>	<hr/> <hr/>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

12. MOVEMENT IN FUNDS

	At 1/9/23 £	Net movement in funds £	At 7/12/24 £
Unrestricted funds			
General fund	35,495	(35,495)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,495</u>	<u>(35,495)</u>	<u>-</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,092	(63,587)	(35,495)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>28,092</u>	<u>(63,587)</u>	<u>(35,495)</u>

Comparatives for movement in funds

	At 1/9/22 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	50,982	(15,487)	35,495
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,982</u>	<u>(15,487)</u>	<u>35,495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,673	(63,160)	(15,487)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>47,673</u>	<u>(63,160)</u>	<u>(15,487)</u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Period 1 September 2023 to 7 December 2024

13. EMPLOYEE BENEFIT OBLIGATIONS

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 7 December 2024.

15. GRANTS AND REIMBURSEMENTS RECEIVED

During the year, North East Derbyshire Music Centre Ltd received grants, reimbursements and gift aid as follows:

	2024	2023
Derbyshire County Council Grant	17,000	17,000
Derbyshire County Council reimbursement for expenses not categorised	NIL	2,460
Derbyshire County Council Administrator reimbursement	NIL	NIL
Old Cestrefeldian's	NIL	300
Arnold Clark Grant	NIL	NIL
HMRC Charities Gift Aid	3,830	2,382

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Period 1 September 2023 to 7 December 2024

	Period 1/9/23 to 7/12/24 £	Year En 31/8/23 £	dec
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	-	1,680	
Grants & reimbursements received	20,830	22,142	
Membership subscriptions received	4,784	16,214	
	25,614	40,036	
Other trading activities			
Concerts	1,497	4,736	
Tuck shop refreshments	224	800	
Raffle	298	1,294	
Ties	-	17	
	2,019	6,847	
Investment income			
Deposit account interest	439	499	
Other income			
Other sales	20	291	
Total incoming resources	28,092	47,673	
EXPENDITURE			
Raising donations and legacies			
Conducting staff costs	7,160	27,058	
Music	56	467	
Other concert costs	116	2,197	
Store room / management / venue hire	380	1,383	
	7,712	31,105	
Other trading activities			
Tuck shop supplies	-	393	
Donations	316,273	-	
	316,273	393	
Charitable activities			
Administration salary	13,878	15,948	
Carried forward	13,878	15,948	

This page does not form part of the statutory financial statements

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Period 1 September 2023 to 7 December 2024

	Period 1/9/23 to 7/12/24 £	Year En 31/8/23 £	dec
Charitable activities			
Brought forward	13,878	15,948	
Rent	8,991	7,657	
Insurance	1,126	855	
Utilities	19	892	
Printing, stationery, postage, phone and internet	382	864	
Sundries	819	1,255	
Photocopier costs	1,434	736	
Computer software	-	437	
Depreciation of instruments	1,445	1,284	
Computer equipment	205	164	
Loss on sale of tangible fixed assets	(290,320)	-	
	(262,021)	30,092	
Support costs			
Governance costs			
Independent examiners fees	1,623	1,570	
Total resources expended	63,587	63,160	
Net expenditure	(35,495)	(15,487)	

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North East Derbyshire Music Centre Ltd

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for the Period 1 September 2023 to 7 December 2024

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NORTH EAST DERBYSHIRE MUSIC CENTRE LIMITED

England & Wales - Charity number 1145059

Accounts

REGISTERED COMPANY NUMBER: 07715544 (England and Wales)
REGISTERED CHARITY NUMBER: 1145059

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
North East Derbyshire Music Centre Ltd

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

North East Derbyshire Music Centre Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2023

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North East Derbyshire Music Centre Ltd

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the North East Derbyshire Music Centre Ltd is to promote the development of musical education for young people across North East Derbyshire and surrounding areas.

ACHIEVEMENT AND PERFORMANCE

Review of Progress and Achievements

For the period September 2022 to August 2023 the Centre has continued to meet its objectives by providing a safe and secure environment for young people in North East Derbyshire to develop their musical opportunities.

Membership for the year has averaged 113.

Notable activities during our operating period were a series of Christmas concerts at the Outwood Academy. A summer gala event featured all groups performing in a celebration of 50 years of NEDMC. Alumni students from throughout the years returned for a one off performance with our senior students. Commemorative merchandise was purchased and was on sale at the event. Every student was issued a merchandise pack of each item.

Once more we maintained our hardship fund to assist families in meeting Centre subscriptions in cases of financial difficulties and the HMRC Gift Aid Scheme continues to provide valuable additional income to the Centre.

The experienced Board of Directors continues to review finances, policies and procedures to maintain an efficient and safe Music Centre.

Trustees recognise the continuing drain on financial reserves in order to support its charitable activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07715544 (England and Wales)

Registered Charity number

1145059

Registered office

Commerce House
658b Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Trustees

S A Taylor
J Briggs (resigned 31.8.2023)
D J Rynott
Mrs V A Holmes
C J Wilmarsh
Mrs A K South
P Gee

North East Derbyshire Music Centre Ltd

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hadfields Chartered Certified Accountants

Commerce House

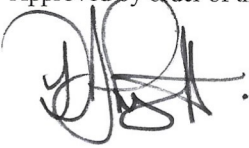
658B Chatsworth Road

Chesterfield

Derbyshire

S40 3JZ

Approved by order of the board of trustees on 30 May 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D J Rynott', written over a horizontal line.

D J Rynott - Trustee

Independent Examiner's Report to the Trustees of
North East Derbyshire Music Centre Ltd

Independent examiner's report to the trustees of North East Derbyshire Music Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Farmer

C E Farmer

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

30 May 2024

North East Derbyshire Music Centre Ltd

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		40,036	37,502
Other trading activities	2	6,847	2,202
Investment income	3	499	28
Other income		291	368
Total		<u>47,673</u>	<u>40,100</u>
 EXPENDITURE ON			
Raising funds		31,498	26,093
Charitable activities			
General Expenses		31,662	25,090
Total		<u>63,160</u>	<u>51,183</u>
 NET INCOME/(EXPENDITURE)		 (15,487)	 (11,083)
 RECONCILIATION OF FUNDS			
Total funds brought forward		50,982	62,065
 TOTAL FUNDS CARRIED FORWARD		 <u><u>35,495</u></u>	 <u><u>50,982</u></u>

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Balance Sheet
31 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	8	11,982	13,430
CURRENT ASSETS			
Debtors	9	281	292
Cash at bank	10	42,253	76,605
		<u>42,534</u>	<u>76,897</u>
CREDITORS			
Amounts falling due within one year	11	(19,021)	(39,345)
		<u>23,513</u>	<u>37,552</u>
NET CURRENT ASSETS			
		<u>23,513</u>	<u>37,552</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,495</u>	<u>50,982</u>
NET ASSETS		<u>35,495</u>	<u>50,982</u>
FUNDS	12		
Unrestricted funds		<u>35,495</u>	<u>50,982</u>
TOTAL FUNDS		<u>35,495</u>	<u>50,982</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

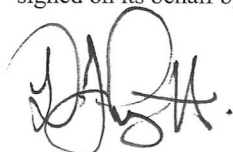
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2024 and were signed on its behalf by:



D J Rynott - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Instruments	- 10% on reducing balance
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Concerts	4,736	1,652
Tuck shop refreshments	800	-
Raffle	1,294	550
Ties	17	-
	<u>6,847</u>	<u>2,202</u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>499</u>	<u>28</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>1,448</u>	<u>1,591</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

Administrators salaries	£
Conductors staff costs	15,948
	<u>27,057</u>
	<u>43,005</u>

The average monthly number of staff during the year was as follows:

Office Administration	2
Conductors, etc.	<u>13</u>
	<u>15</u>

No employees received emoluments in excess of £60,000.

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	37,502
Other trading activities	2,202
Investment income	28
Other income	368
Total	40,100
 EXPENDITURE ON	
Raising funds	26,093
Charitable activities	
General Expenses	25,090
Total	51,183
 NET INCOME/(EXPENDITURE)	 (11,083)
 RECONCILIATION OF FUNDS	
Total funds brought forward	62,065
 TOTAL FUNDS CARRIED FORWARD	 50,982

8. TANGIBLE FIXED ASSETS

	Instruments £	Computer equipment £	Totals £
COST			
At 1 September 2022 and 31 August 2023	52,557	2,466	55,023
DEPRECIATION			
At 1 September 2022	39,715	1,878	41,593
Instruments charge for year	1,284	164	1,448
At 31 August 2023	40,999	2,042	43,041
NET BOOK VALUE			
At 31 August 2023	11,558	424	11,982
At 31 August 2022	12,842	588	13,430

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	<u>281</u>	<u>292</u>

10. CASH AT BANK

	2023	2022
	Total funds	Total funds
	£	£
Bank account no. 1 - Ltd	3,161	8,823
Bank account no. 2 - Ltd	567	756
Bank deposit account - Ltd	<u>38,525</u>	<u>67,026</u>
Total	<u>42,253</u>	<u>76,605</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	284	233
Accrued expenses	1,737	5,112
Deferred government grants	<u>17,000</u>	<u>34,000</u>
	<u>19,021</u>	<u>39,345</u>

12. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	50,982	(15,487)	35,495
TOTAL FUNDS	<u>50,982</u>	<u>(15,487)</u>	<u>35,495</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	47,673	(63,160)	(15,487)
TOTAL FUNDS	<u>47,673</u>	<u>(63,160)</u>	<u>(15,487)</u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	62,065	(11,083)	50,982
TOTAL FUNDS	<u>62,065</u>	<u>(11,083)</u>	<u>50,982</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,100	(51,183)	(11,083)
TOTAL FUNDS	<u>40,100</u>	<u>(51,183)</u>	<u>(11,083)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	62,065	(26,570)	35,495
TOTAL FUNDS	<u>62,065</u>	<u>(26,570)</u>	<u>35,495</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,773	(114,343)	(26,570)
TOTAL FUNDS	<u>87,773</u>	<u>(114,343)</u>	<u>(26,570)</u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

14. GRANTS AND REIMBURSEMENTS RECEIVED

During the year, North East Derbyshire Music Centre Ltd received grants, reimbursements and gift aid as follows:

	2023	2022
Derbyshire County Council Grant	17,000	17,000
Derbyshire County Council reimbursement for expenses not categorised	2,460	2,000
Derbyshire County Council Administrator reimbursement	NIL	NIL
Old Cestrefeldian's	300	NIL
Arnold Clark Grant	NIL	1,000
HMRC Charities Gift Aid	2,382	1,545

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,680	-
Grants & reimbursements received	22,142	21,545
Membership subscriptions received	16,214	15,957
	<hr/>	<hr/>
	40,036	37,502
Other trading activities		
Concerts	4,736	1,652
Tuck shop refreshments	800	-
Raffle	1,294	550
Ties	17	-
	<hr/>	<hr/>
	6,847	2,202
Investment income		
Deposit account interest	499	28
Other income		
Other sales	291	368
	<hr/>	<hr/>
Total incoming resources	47,673	40,100
EXPENDITURE		
Raising donations and legacies		
Conducting staff costs	27,058	24,036
Music	467	763
Other concert costs	2,197	-
Hardship grants given	-	123
T-Shirts	-	261
Store room / management / venue hire	1,383	910
	<hr/>	<hr/>
	31,105	26,093
Other trading activities		
Tuck shop supplies	393	-
Charitable activities		
Administration salary	15,948	13,995
Rent	7,657	3,822
Insurance	855	737
Utilities	892	504
Printing, stationery, postage, phone and internet	864	984
PO Box fees	-	300
Sundries	1,255	307
Carried forward	27,471	20,649

This page does not form part of the statutory financial statements

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	27,471	20,649
Photocopier costs	736	1,154
Computer software	437	173
Depreciation of instruments	1,284	1,427
Computer equipment	164	164
	<u>30,092</u>	<u>23,567</u>
Support costs		
Governance costs		
Independent examiners fees	1,570	1,523
Total resources expended	<u>63,160</u>	<u>51,183</u>
Net expenditure	<u>(15,487)</u>	<u>(11,083)</u>

This page does not form part of the statutory financial statements

NORTH EAST DERBYSHIRE MUSIC CENTRE LIMITED

England & Wales - Charity number 1145059

Accounts

REGISTERED COMPANY NUMBER: 07715544 (England and Wales)
REGISTERED CHARITY NUMBER: 1145059

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
North East Derbyshire Music Centre Ltd

Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

North East Derbyshire Music Centre Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2022

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Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12 to 13

North East Derbyshire Music Centre Ltd

Report of the Trustees for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the North East Derbyshire Music Centre Ltd is to promote the development of musical education for young people across North East Derbyshire and surrounding areas.

ACHIEVEMENT AND PERFORMANCE

Review of Progress and Achievements

From September 2021 the Centre operated as per pre pandemic conditions with return to a full programme of live rehearsals. Centre has continued to meet its objectives during the year by providing a safe and secure environment for young people in North East Derbyshire to develop their musical opportunities. We returned to full costs for ensemble directors and membership numbers for the year has averaged 152.

North East Derbyshire Music Centre is well established at Outwood Academy Newbold, Chesterfield and is continuing to develop new musical groups and activities across Friday evenings and Saturday mornings. Each group delivered an individual Christmas concert at the end of rehearsal sessions and all ensembles gave a fantastic performance during an outdoor Summer Gala event for all members and families which was superbly received.

Another challenging year in the history of NEDMC, membership has been boosted through several recruitment exercises and regular open mornings. The experienced Board of Directors continues to review finances, policies and procedures to maintain an efficient and safe Music Centre.

Once more we maintained our hardship fund to assist families in meeting Centre subscriptions in cases of financial difficulties and the HMRC Gift Aid Scheme continues to provide valuable additional income to Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07715544 (England and Wales)

Registered Charity number

1145059

Registered office

Commerce House
658b Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Trustees

S A Taylor
J Briggs
D J Rynott
Mrs V A Holmes
C J Wilmarsh
Mrs A K South
P Gee

North East Derbyshire Music Centre Ltd

Report of the Trustees
for the Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hadfields Chartered Accountants

Commerce House

658B Chatsworth Road

Chesterfield

Derbyshire

S40 3JZ

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D J Rynott', with a small dot at the end.

D J Rynott - Trustee

Independent Examiner's Report to the Trustees of
North East Derbyshire Music Centre Ltd

Independent examiner's report to the trustees of North East Derbyshire Music Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C E Farmer

C E Farmer

Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

26 May 2023

North East Derbyshire Music Centre Ltd

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		37,502	27,522
Other trading activities	2	2,202	796
Investment income	3	28	6
Other income		368	-
Total		<u>40,100</u>	<u>28,324</u>
EXPENDITURE ON			
Raising funds		26,093	12,384
Charitable activities			
General Expenses		25,090	19,117
Total		<u>51,183</u>	<u>31,501</u>
NET INCOME/(EXPENDITURE)		(11,083)	(3,177)
RECONCILIATION OF FUNDS			
Total funds brought forward		62,065	65,242
TOTAL FUNDS CARRIED FORWARD		<u><u>50,982</u></u>	<u><u>62,065</u></u>

The notes form part of these financial statements

North East Derbyshire Music Centre Ltd

Balance Sheet
31 August 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	8	13,430	15,021
CURRENT ASSETS			
Debtors	9	292	292
Cash at bank and in hand	10	76,605	64,717
		<u>76,897</u>	<u>65,009</u>
CREDITORS			
Amounts falling due within one year	11	(39,345)	(17,965)
		<u>37,552</u>	<u>47,044</u>
NET CURRENT ASSETS			
		<u>50,982</u>	<u>62,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>50,982</u>	<u>62,065</u>
NET ASSETS			
		<u>50,982</u>	<u>62,065</u>
FUNDS	12		
Unrestricted funds		<u>50,982</u>	<u>62,065</u>
TOTAL FUNDS		<u>50,982</u>	<u>62,065</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

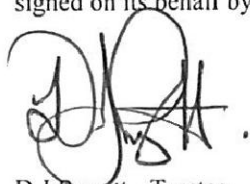
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:



D J Rynott - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Instruments	- 10% on reducing balance
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Concerts	1,652	488
Raffle	550	308
	<u>2,202</u>	<u>796</u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>28</u>	<u>6</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>1,591</u>	<u>1,653</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

6. STAFF COSTS

Administrators salaries	£ 13,995
Conductors staff costs	<u>24,036</u>
	<u>38,031</u>

The average monthly number of staff during the year was as follows:

Office Administration	2
Conductors, etc.	<u>13</u>
	<u>15</u>

No employees received emoluments in excess of £60,000.

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	27,522
Other trading activities	796
Investment income	6
Total	<u>28,324</u>
 EXPENDITURE ON	
Raising funds	12,384
Charitable activities	
General Expenses	<u>19,117</u>
Total	<u>31,501</u>
 NET INCOME/(EXPENDITURE)	 (3,177)
 RECONCILIATION OF FUNDS	
Total funds brought forward	65,242
 TOTAL FUNDS CARRIED FORWARD	 <u><u>62,065</u></u>

8. **TANGIBLE FIXED ASSETS**

	Instruments £	Computer equipment £	Totals £
COST			
At 1 September 2021 and 31 August 2022	<u>52,557</u>	<u>2,466</u>	<u>55,023</u>
 DEPRECIATION			
At 1 September 2021	38,288	1,714	40,002
Instruments charge for year	<u>1,427</u>	<u>164</u>	<u>1,591</u>
At 31 August 2022	<u>39,715</u>	<u>1,878</u>	<u>41,593</u>
 NET BOOK VALUE			
At 31 August 2022	<u><u>12,842</u></u>	<u><u>588</u></u>	<u><u>13,430</u></u>
At 31 August 2021	<u><u>14,269</u></u>	<u><u>752</u></u>	<u><u>15,021</u></u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Prepayments	292	292
		<u> </u>	<u> </u>

10.	CASH AT BANK AND IN HAND	2022	2021
		Total funds	Total funds
		£	£
	Cash in hand	-	32
	Bank account no. 1 - Ltd	8,823	9,369
	Bank account no. 2 - Ltd	756	1,096
	Bank deposit account - Ltd	67,026	54,220
		<u> </u>	<u> </u>
	Total	76,605	64,717
		<u> </u>	<u> </u>

11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Social security and other taxes	233	233
	Accrued expenses	5,112	732
	Deferred government grants	34,000	17,000
		<u> </u>	<u> </u>
		39,345	17,965
		<u> </u>	<u> </u>

12.	MOVEMENT IN FUNDS		
		Net movement	At
	At 1/9/21	in funds	31/8/22
	£	£	£
	Unrestricted funds		
	General fund	62,065	(11,083)
		<u> </u>	<u> </u>
	TOTAL FUNDS	62,065	(11,083)
		<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,100	(51,183)	(11,083)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	40,100	(51,183)	(11,083)
	<u> </u>	<u> </u>	<u> </u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	65,242	(3,177)	62,065
TOTAL FUNDS	<u>65,242</u>	<u>(3,177)</u>	<u>62,065</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,324	(31,501)	(3,177)
TOTAL FUNDS	<u>28,324</u>	<u>(31,501)</u>	<u>(3,177)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/20 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	65,242	(14,260)	50,982
TOTAL FUNDS	<u>65,242</u>	<u>(14,260)</u>	<u>50,982</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,424	(82,684)	(14,260)
TOTAL FUNDS	<u>68,424</u>	<u>(82,684)</u>	<u>(14,260)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

14. GRANTS AND REIMBURSEMENTS RECEIVED

During the year, North East Derbyshire Music Centre Ltd received grants, reimbursements and gift aid as follows:

	2022	2021
Derbyshire County Council Grant	17,000	17,000
Derbyshire County Council reimbursement for expenses not categorised	2,000	NIL
Derbyshire County Council Christmas concert additional grant	NIL	NIL
Derbyshire County Council Administrator reimbursement	NIL	NIL
Derbyshire County Council reimbursement for conductors' training courses	NIL	NIL
Arnold Clark Grant	1,000	NIL
HMRC Charities Gift Aid	1,545	3,212

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	574
Grants & reimbursements received	21,545	20,312
Membership subscriptions received	15,957	6,636
	<hr/>	<hr/>
	37,502	27,522
Other trading activities		
Concerts	1,652	488
Raffle	550	308
	<hr/>	<hr/>
	2,202	796
Investment income		
Deposit account interest	28	6
Other income		
Other sales	368	-
	<hr/>	<hr/>
Total incoming resources	40,100	28,324
 EXPENDITURE		
Raising donations and legacies		
Conducting staff costs	24,036	11,695
Music	763	600
Hardship grants given	123	-
T-Shirts	261	-
Store room / management / venue hire	910	-
	<hr/>	<hr/>
	26,093	12,295
Other trading activities		
Opening stock	-	89
Charitable activities		
Administration salary	13,995	13,412
Rent	3,822	(330)
Insurance	737	702
Utilities	504	-
Printing, stationery, postage, phone and internet	984	723
PO Box fees	300	-
Sundries	307	395
Photocopier costs	1,154	696
Computer software	173	369
Depreciation of instruments	1,427	1,585
Carried forward	23,403	17,552

This page does not form part of the statutory financial statements

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	2022 £	2021 £
Charitable activities		
Brought forward	23,403	17,552
Computer equipment	<u>164</u>	<u>68</u>
	23,567	17,620
Support costs		
Governance costs		
Independent examiners fees	<u>1,523</u>	<u>1,497</u>
Total resources expended	<u>51,183</u>	<u>31,501</u>
Net expenditure	<u>(11,083)</u>	<u>(3,177)</u>

This page does not form part of the statutory financial statements

NORTH EAST DERBYSHIRE MUSIC CENTRE LIMITED

England & Wales - Charity number 1145059

Accounts

REGISTERED COMPANY NUMBER: 07715544 (England and Wales)
REGISTERED CHARITY NUMBER: 1145059

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
North East Derbyshire Music Centre Ltd

Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

North East Derbyshire Music Centre Ltd

Contents of the Financial Statements
for the Year Ended 31 August 2021

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North East Derbyshire Music Centre Ltd

Report of the Trustees
for the Year Ended 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the North East Derbyshire Music Centre Ltd is to promote the development of musical education for young people across North East Derbyshire and surrounding areas.

ACHIEVEMENT AND PERFORMANCE

Review of Progress and Achievements

From March 2020 all activities in Centre ceased due to the COVID-19 Pandemic and following Government Guidelines we were unable to operate or resume any kind of in person activities for the remainder of the academic year. However we were able to resume online based activities from late October 2020.

We continued to keep in touch with all students by email and membership for the year has averaged 105.

North East Derbyshire Music Centre is well established at Outwood Academy Newbold, Chesterfield and is continuing to develop new musical groups and activities across Friday evenings and Saturday mornings. Regular concerts are performed by all groups at Outwood Academy School and other venues across North East Derbyshire.

Undoubtedly this has been another challenging year in the history of NEDMC.

Once more we maintained our hardship fund to assist families in meeting Centre subscriptions in cases of financial difficulties and the HMRC Gift Aid Scheme continues to provide valuable additional income to Centre.

The experienced Board of Directors continues to review finances, policies and procedures to maintain an efficient and safe Music Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07715544 (England and Wales)

Registered Charity number

1145059

Registered office

Commerce House
658b Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Trustees

S A Taylor
J Briggs
D J Rynott
Mrs V A Holmes
C J Wilmarsh
Mrs A K South
P Gee

North East Derbyshire Music Centre Ltd

Report of the Trustees
for the Year Ended 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Approved by order of the board of trustees on 23 March 2022 and signed on its behalf by:


D J Rynott - Trustee

Independent Examiner's Report to the Trustees of
North East Derbyshire Music Centre Ltd

Independent examiner's report to the trustees of North East Derbyshire Music Centre Ltd ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M A Hadfield
FCA
Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

23 March 2022

North East Derbyshire Music Centre Ltd

Statement of Financial Activities
for the Year Ended 31 August 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		27,522	40,070
Other trading activities	2	796	5,866
Investment income	3	6	90
Other income		-	624
Total		28,324	46,650
EXPENDITURE ON			
Raising funds	4	12,384	29,699
Charitable activities			
General Expenses		19,117	27,015
Total		31,501	56,714
NET INCOME/(EXPENDITURE)		(3,177)	(10,064)
RECONCILIATION OF FUNDS			
Total funds brought forward		65,242	75,306
TOTAL FUNDS CARRIED FORWARD		62,065	65,242

North East Derbyshire Music Centre Ltd

Balance Sheet
31 August 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	15,021	15,854
CURRENT ASSETS			
Stocks	10	-	89
Debtors	11	292	292
Cash at bank and in hand	12	64,717	66,815
		<u>65,009</u>	<u>67,196</u>
CREDITORS			
Amounts falling due within one year	13	(17,965)	(17,808)
		<u>47,044</u>	<u>49,388</u>
NET CURRENT ASSETS			
		<u>47,044</u>	<u>49,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,065</u>	<u>65,242</u>
		<u>62,065</u>	<u>65,242</u>
NET ASSETS		<u>62,065</u>	<u>65,242</u>
FUNDS	14		
Unrestricted funds		<u>62,065</u>	<u>65,242</u>
TOTAL FUNDS		<u>62,065</u>	<u>65,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2022 and were signed on its behalf by:



D J Rynott - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Instruments	- 10% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Concerts	488	2,865
Tuck shop refreshments	-	2,493
Raffle	308	399
Ties	-	109
	<u>796</u>	<u>5,866</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	6	90
	<u>6</u>	<u>90</u>

4. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Administrative expenses	-	31
	<u>-</u>	<u>31</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,653	1,762
	<u>1,653</u>	<u>1,762</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

7. STAFF COSTS

	£
Administrators salaries	13,412
Conductors staff costs	11,695
	<hr/>
	25,107
	<hr/> <hr/>

The average monthly number of staff during the year was as follows:

Office Administration	2
Conductors, etc.	10
	<hr/>
	12
	<hr/> <hr/>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	40,070
Other trading activities	5,866
Investment income	90
Other income	624
	<hr/>
Total	46,650
EXPENDITURE ON	
Raising funds	29,699
Charitable activities	
General Expenses	27,015
	<hr/>
Total	56,714
	<hr/>
NET INCOME/(EXPENDITURE)	(10,064)
	<hr/>
RECONCILIATION OF FUNDS	
Total funds brought forward	75,306

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

8.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund £
				65,242
				65,242
9.	TANGIBLE FIXED ASSETS			
		Instruments £	Computer equipment £	Totals £
	COST			
	At 1 September 2020	52,557	1,646	54,203
	Instruments additions	-	820	820
		52,557	2,466	55,023
	At 31 August 2021	52,557	2,466	55,023
	DEPRECIATION			
	At 1 September 2020	36,703	1,646	38,349
	Instruments charge for year	1,585	68	1,653
		38,288	1,714	40,002
	At 31 August 2021	38,288	1,714	40,002
	NET BOOK VALUE			
	At 31 August 2021	14,269	752	15,021
	At 31 August 2020	15,854	-	15,854
10.	STOCKS			
			2021 £	2020 £
	Stocks		-	89
11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			2021 £	2020 £
	Prepayments		292	292
12.	CASH AT BANK AND IN HAND			
			2021 Total funds £	2020 Total funds £
	Cash in hand		32	32
	Bank account no. 1 - Ltd		9,369	8,040
	Bank account no. 2 - Ltd		1,096	1,528
	Bank deposit account - Ltd		54,220	57,215
	Total		64,717	66,815

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	233	116
Accrued expenses	732	692
Deferred government grants	17,000	17,000
	<u>17,965</u>	<u>17,808</u>

14. MOVEMENT IN FUNDS

	At 1/9/20	Net movement in funds	At 31/8/21
	£	£	£
Unrestricted funds			
General fund	65,242	(3,177)	62,065
	<u>65,242</u>	<u>(3,177)</u>	<u>62,065</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	28,324	(31,501)	(3,177)
	<u>28,324</u>	<u>(31,501)</u>	<u>(3,177)</u>

Comparatives for movement in funds

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	75,306	(10,064)	65,242
	<u>75,306</u>	<u>(10,064)</u>	<u>65,242</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,650	(56,714)	(10,064)
	<u>46,650</u>	<u>(56,714)</u>	<u>(10,064)</u>

North East Derbyshire Music Centre Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
Unrestricted funds			
General fund	75,306	(13,241)	62,065
TOTAL FUNDS	<u>75,306</u>	<u>(13,241)</u>	<u>62,065</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	74,974	(88,215)	(13,241)
TOTAL FUNDS	<u>74,974</u>	<u>(88,215)</u>	<u>(13,241)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

16. GRANTS AND REIMBURSEMENTS RECEIVED

During the year, North East Derbyshire Music Centre Ltd received grants, reimbursements and gift aid as follows:

	2021	2020
Derbyshire County Council Grant	17,000	17,000
Derbyshire County Council Christmas concert additional grant	100	NIL
Derbyshire County Council Administrator reimbursement	NIL	NIL
Derbyshire County Council reimbursement for conductors' training courses	NIL	NIL
Derbyshire County Council reimbursement for expenses not categorised	NIL	250
HMRC Charities Gift Aid	3,212	4,830

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	574	160
Grants & reimbursements received	20,312	22,080
Membership subscriptions received	6,636	16,987
Exam fees	-	843
	27,522	40,070
Other trading activities		
Concerts	488	2,865
Tuck shop refreshments	-	2,493
Raffle	308	399
Ties	-	109
	796	5,866
Investment income		
Deposit account interest	6	90
Other income		
Reeds and strings	-	17
Other sales	-	607
	-	624
Total incoming resources	28,324	46,650
EXPENDITURE		
Raising donations and legacies		
Conducting staff costs	11,695	23,768
Music	600	339
Exam fees	-	843
Instrument repairs	-	195
Concerts	-	655
Stage hands	-	110
Other concert costs	-	334
Hardship grants given	-	123
Transport & travel	-	320
T-Shirts	-	186
Store room / management / venue hire	-	824
	12,295	27,697
Other trading activities		
Opening stock	89	380
Carried forward	89	380

North East Derbyshire Music Centre Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	2021	2020
	£	£
Other trading activities		
Brought forward	89	380
Tuck shop supplies	-	1,680
Closing stock	-	(89)
	89	1,971
Investment management costs		
Administrative expenses	-	31
Charitable activities		
Administration salary	13,412	13,412
Rent	(330)	6,822
Insurance	702	702
Utilities	-	889
Printing, stationery, postage, phone and internet	723	1,064
Sundries	395	320
Photocopier costs	696	529
Course fees	-	300
Computer software	369	-
Depreciation of instruments	1,585	1,762
Computer equipment	68	-
	17,620	25,800
Support costs		
Governance costs		
Independent examiners fees	1,497	1,215
	1,497	1,215
Total resources expended	31,501	56,714
Net expenditure	(3,177)	(10,064)

NORTH EAST DERBYSHIRE MUSIC CENTRE LIMITED

England & Wales - Charity number 1145059

Accounts

REGISTERED COMPANY NUMBER: 07715544 (England and Wales)
REGISTERED CHARITY NUMBER: 1145059

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
North East Derbyshire Music Centre Ltd

Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

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for the Year Ended 31 August 2020

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Report of the Trustees
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the North East Derbyshire Music Centre Ltd is to promote the development of musical education for young people across North East Derbyshire and surrounding areas.

ACHIEVEMENT AND PERFORMANCE

Review of Progress and Achievements

For the period September 2019 to March 2020 the Centre has continued to meet its objectives during the year by providing a safe and secure environment for young people in North East Derbyshire to develop their musical opportunities.

From March all activities in Centre ceased due to the COVID-19 Pandemic and following Government Guidelines we were unable to operate or resume any kind of activities for the remainder of the academic year.

We continued to keep in touch with all students by email and membership for the year has averaged 220.

North East Derbyshire Music Centre is well established at Outwood Academy Newbold, Chesterfield and is continuing to develop new musical groups and activities across Friday evenings and Saturday mornings. Regular concerts are performed by all groups at Outwood Academy School and other venues across North East Derbyshire.

Undoubtedly this has been the most challenging year in the history of NEDMC, our year started with Mrs Morris stepping down from her role after over 15 years serving the Centre both as Trustee and Director, and we were pleased to welcome Mr Gee to the Board.

Notable activities during our operating period were a series of Christmas concerts at Outwood Academy along with supporting the community at the Christmas Tree Festival inside the Chesterfield Crooked Spire. We ran our yearly excursion in January to the Royal Concert Hall taking over 40 students to a family concert performance by Nottingham Philharmonic Orchestra. In March both Junior and Senior Choirs travelled to Derby to take part in a joint concert with other choirs from all over Derbyshire alongside the Derbyshire City & County Youth Wind Band. The same weekend saw our Festival Band take part in a fundraising event at the Pomegranate Theatre in Chesterfield. During lockdown, several students took part in a Big Band virtual project organised by the Derby & Derbyshire Music Partnership.

Once more we maintained our hardship fund to assist families in meeting Centre subscriptions in cases of financial difficulties and the HMRC Gift Aid Scheme continues to provide valuable additional income to Centre.

The experienced Board of Directors continues to review finances, policies and procedures to maintain an efficient and safe Music Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07715544 (England and Wales)

Registered Charity number

1145059

Report of the Trustees
for the Year Ended 31 August 2020

Registered office

Commerce House
658b Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Trustees

S A Taylor
J Briggs
D J Rynott
Mrs V A Holmes
C J Wilmarsh
Mrs A K South
P Gee (appointed 1.9.2019)

Independent Examiner

Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Approved by order of the board of trustees on 6 May 2021 and signed on its behalf by:

D J Rynott - Trustee

Independent Examiner's Report to the Trustees of
North East Derbyshire Music Centre Ltd

Independent examiner's report to the trustees of North East Derbyshire Music Centre Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hadfields Chartered Accountants
ICAEW
Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Date:

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		40,070	47,107
Other trading activities	2	5,866	12,104
Investment income	3	90	112
Other income		624	19
Total		46,650	59,342
 EXPENDITURE ON			
Raising funds	4	29,699	37,431
Charitable activities			
General Expenses		27,015	27,314
Total		56,714	64,745
NET INCOME/(EXPENDITURE)		(10,064)	(5,403)
 RECONCILIATION OF FUNDS			
Total funds brought forward		75,306	80,709
TOTAL FUNDS CARRIED FORWARD		65,242	75,306

North East Derbyshire Music Centre Ltd

Balance Sheet
31 August 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	9	15,854	17,616
CURRENT ASSETS			
Stocks	10	89	380
Debtors	11	292	292
Cash at bank and in hand	12	66,815	75,883
		67,196	76,555
CREDITORS			
Amounts falling due within one year	13	(17,808)	(18,865)
NET CURRENT ASSETS		49,388	57,690
TOTAL ASSETS LESS CURRENT LIABILITIES		65,242	75,306
NET ASSETS		65,242	75,306
FUNDS			
Unrestricted funds	14	65,242	75,306
TOTAL FUNDS		65,242	75,306

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 August 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 May 2021 and were signed on its behalf by:

D J Rynott - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Instruments	- 10% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Concerts	2,865	6,457
Tuck shop refreshments	2,493	4,605
Raffle	399	940
Ties	109	102
	<u>5,866</u>	<u>12,104</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	90	112
	<u>90</u>	<u>112</u>

4. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Administrative expenses	31	-
	<u>31</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	1,762	1,957
	<u>1,762</u>	<u>1,957</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. STAFF COSTS

	£
Administrators salaries	13,412
Conductors staff costs	23,768
	<hr/> <hr/>
	37,180

The average monthly number of staff during the year was as follows:

Office Administration	2
Conductors, etc.	19
	<hr/>
	21
	<hr/> <hr/>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	47,107
Other trading activities	12,104
Investment income	112
Other income	19
	<hr/>
Total	59,342
EXPENDITURE ON	
Raising funds	37,431
Charitable activities	
General Expenses	27,314
	<hr/>
Total	64,745
	<hr/>
NET INCOME/(EXPENDITURE)	(5,403)
RECONCILIATION OF FUNDS	
Total funds brought forward	80,709
	<hr/>
TOTAL FUNDS CARRIED FORWARD	75,306
	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. TANGIBLE FIXED ASSETS

	Instruments £	Computer equipment £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>52,557</u>	<u>1,646</u>	<u>54,203</u>
DEPRECIATION			
At 1 September 2019	34,941	1,646	36,587
Instruments charge for year	<u>1,762</u>	-	<u>1,762</u>
At 31 August 2020	<u>36,703</u>	<u>1,646</u>	<u>38,349</u>
NET BOOK VALUE			
At 31 August 2020	<u>15,854</u>	-	<u>15,854</u>
At 31 August 2019	<u>17,616</u>	-	<u>17,616</u>

10. STOCKS

	2020 £	2019 £
Stocks	<u>89</u>	<u>380</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments	<u>292</u>	<u>292</u>

12. CASH AT BANK AND IN HAND

	2020 Total funds £	2019 Total funds £
Cash in hand	32	392
Bank account no. 1 - Ltd	8,040	14,934
Bank account no. 2 - Ltd	1,528	432
Bank deposit account - Ltd	<u>57,215</u>	<u>60,125</u>
Total	<u>66,815</u>	<u>75,883</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	116	225
Accruals and deferred income	-	980
Accrued expenses	692	660
Deferred government grants	17,000	17,000
	<u>17,808</u>	<u>18,865</u>

14. MOVEMENT IN FUNDS

	At 1/9/19	Net movement in funds	At 31/8/20
	£	£	£
Unrestricted funds			
General fund	75,306	(10,064)	65,242
	<u>75,306</u>	<u>(10,064)</u>	<u>65,242</u>
TOTAL FUNDS	<u>75,306</u>	<u>(10,064)</u>	<u>65,242</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,650	(56,714)	(10,064)
	<u>46,650</u>	<u>(56,714)</u>	<u>(10,064)</u>
TOTAL FUNDS	<u>46,650</u>	<u>(56,714)</u>	<u>(10,064)</u>

Comparatives for movement in funds

	At 1/9/18	Net movement in funds	At 31/8/19
	£	£	£
Unrestricted funds			
General fund	80,709	(5,403)	75,306
	<u>80,709</u>	<u>(5,403)</u>	<u>75,306</u>
TOTAL FUNDS	<u>80,709</u>	<u>(5,403)</u>	<u>75,306</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,342	(64,745)	(5,403)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>59,342</u>	<u>(64,745)</u>	<u>(5,403)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/18 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	80,709	(15,467)	65,242
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>80,709</u>	<u>(15,467)</u>	<u>65,242</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,992	(121,459)	(15,467)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>105,992</u>	<u>(121,459)</u>	<u>(15,467)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

16. GRANTS AND REIMBURSEMENTS RECEIVED

During the year, North East Derbyshire Music Centre Ltd received grants, reimbursements and gift aid as follows:

	2019	2018
Derbyshire County Council Grant	17,000	17,000
Derbyshire County Council Head of Centre reimbursement	NIL	NIL
Derbyshire County Council Administrator reimbursement	NIL	NIL
Derbyshire County Council reimbursement for conductors' training courses	100	NIL
Derbyshire County Council reimbursement for expenses not categorised	670	850
HMRC Charities Gift Aid	5,099	5,087

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	160	140
Grants & reimbursements received	22,080	22,769
Membership subscriptions received	16,987	23,332
Exam fees	843	866
	<hr/>	<hr/>
	40,070	47,107
Other trading activities		
Concerts	2,865	6,457
Tuck shop refreshments	2,493	4,605
Raffle	399	940
Ties	109	102
	<hr/>	<hr/>
	5,866	12,104
Investment income		
Deposit account interest	90	112
Other income		
Reeds and strings	17	19
Other sales	607	-
	<hr/>	<hr/>
	624	19
Total incoming resources	<hr/> 46,650	<hr/> 59,342
EXPENDITURE		
Raising donations and legacies		
Conducting staff costs	23,768	26,836
Music	339	670
Exam fees	843	886
Instrument repairs	195	269
Concerts	655	3,082
Stage hands	110	151
Other concert costs	334	450
Hardship grants given	123	409
Transport & travel	320	870
T-Shirts	186	699
Store room / management / venue hire	824	-
	<hr/>	<hr/>
	27,697	34,322
Other trading activities		
Opening stock	380	534
Carried forward	380	534

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	2020 £	2019 £
Other trading activities		
Brought forward	380	534
Tuck shop supplies	1,680	2,874
Other purchases: Reeds, Ties	-	81
Closing stock	(89)	(380)
	<u>1,971</u>	<u>3,109</u>
Investment management costs		
Administrative expenses	31	-
Charitable activities		
Administration salary	13,412	13,506
Rent	6,822	6,654
Insurance	702	823
Utilities	889	867
Printing, stationery, postage, phone and internet	1,064	1,061
Sundries	320	417
Photocopier costs	529	751
Course fees	300	-
Depreciation of instruments	1,762	1,957
	<u>25,800</u>	<u>26,036</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,215	1,278
	<u>56,714</u>	<u>64,745</u>
Net expenditure	<u>(10,064)</u>	<u>(5,403)</u>