

Charity registration number 1145056

Company registration number 7502624 (England and Wales)

RENEWAL NORTHWEST
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

RENEWAL NORTHWEST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs S Durrant Mr A P Dutton Mr A S Gordon Mr C R Maffey Dr D J Watts	
Secretary	Mr C R Maffey	
Senior management	Mr W Downs	Chief executive officer
Charity number	1145056	
Company number	7502624	
Principal address	61-63 Shaw Heath Stockport Cheshire SK3 8BH	
Registered office	61-63 Shaw Heath Stockport Cheshire SK3 8BH	
Auditor	Richardson Swift Audit Ltd Chartered Accountants Statutory Auditor 11 Laura Place Bath United Kingdom BA2 4BL	
Bankers	Santander Bank PO Box 10102 21 Prescott Street London E1 8TN	
	The Co-operative Bank plc Head Office PO Box 101 1 Balloon Street Manchester M60 4EP	
Solicitors	Knights PLC Two Saint Peters Square Manchester M2 3AA	

RENEWAL NORTHWEST

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RENEWAL NORTHWEST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity has three objectives which are as follows:

- (1) The relief of unemployment for the Public Benefit in the Greater Manchester area in such ways as may be thought fit, including the provision of work experience, skills development and training so as to assist in gaining employment and the provision of food and temporary accommodation for homeless unemployed persons.
- (2) The relief of financial hardship among people living in the Greater Manchester area by providing such persons with items of affordable furniture and other household accessories and support in setting up home, which, through lack of means, they could not otherwise afford.
- (3) The advancement of the Christian Faith by such charitable means as the Trustees from time to time shall determine.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Activities to further our First Objective

The relief of unemployment-

During 2023 we have provided a work experience and training programme (Community Work Programme) for unemployed people at our 61-63 Shaw Heath, Stockport facility which consists of several rented large units.

We have welcomed volunteers to our Programme from various sources, some of whom were 'self-referred'.

Once a volunteer has completed the induction process and initial assessment, their work experience is designed to suit each individual's ability and requirements. Many of these people have not been in work for several years prior to their coming to us.

The work experience we provide is quite varied and sometimes involves all departments of our operation or may just focus on one speciality. The main areas where experience can be gained are;

- (a) Furniture display and showroom sales,
- (b) Logistics (collection and delivery of furniture and white goods),
- (c) Computers,
- (d) Bric-a-brac sorting and selling of items,
- (e) ebay
- (f) Waste Management, Clearances/Removals,
- (g) Electrical Refurbishment
- (h) Cafe work

Specific training has been available in disciplines such as customer handling, refurbishment of computers or electrical appliances and portable appliance testing competency. We have provided opportunities for furniture making and restoration and general office training. Individuals can be provided with training related to online advertising of our recycled goods which in turn can lead to opportunities in computing and handling e-commerce advertising and sales.

During 2023, we have been developing a property at 26 Buxton Road to support our residential programme. As a result there was additional work experience and training in building/fit out works.

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The provision of food and Temporary accommodation–

The Provision of food-

Providing food for homeless unemployed individuals was reassessed at the end of 2018/beginning of 2019. As a result, the weekly 'Drop in' on Sunday afternoons and our 'Street Work Programme' on Sunday evenings, both based in Manchester city centre, were suspended. This was due to an increase in risk linked to these activities, mainly due to the spice drug that has had an adverse impact on the atmosphere amongst some of the groups that we were seeking to reach.

During 2020, we have commenced an alternative way of providing food because of the hardship facing many families due to the Covid-19 Pandemic. We were able to provide food hampers and gas/electric vouchers to support those on reduced incomes, which included some of our staff who were part of the Government furlough scheme. This continued during 2021 and 2022, but this has become less of a priority for the charity and the focus instead has been on employment and accommodation.

Temporary accommodation:

Temporary accommodation has been a central part of the work of Renewal North West for the benefit of homeless adults, most of which have had a history of alcohol abuse, drug abuse, or are ex-offenders. This has previously been provided at two locations in Stockport:

- For the first phase of the Programme, participants were accommodated in separate basement flats on the lower floor of our Executive Officer's private residence in Stockport.
- The second phase, in the Charity's house nearby.

Providing for this need remains a focus for Renewal North West, but we have been conscious of the developing needs of individuals referred to us, along with an increase in risk. During 2021 and 2022, the strategy for this side of the work has been developing and during 2022, we were able to commence use of the flat accommodation above the cafe. At the end of 2022, we completed on the purchase of a new building to further this work, 26 Buxton Road. Work on this property has progressed during 2023. Once this facility is fully operational, we will be able to house and care for another 5 individuals on our residential programme, doubling our current capacity. Residents come to us through various channels, but most often this happens through a referral via the prison chaplaincy service.

The charity has suspended use of our Executive Officer's private residence for temporary accommodation, as this no longer aligns with the strategy and risk tolerances agreed by the Trustees.

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

Activities to further our Second Objective

Providing affordable furniture and essential household goods-

We have used our rented space at 61-63 Shaw Heath, Stockport to display low cost large and small essential items of furniture, white goods and smaller electrical appliances along with bric-a-brac and clothing for sale. The majority of the items we have had available were used and had been donated but some white goods were brand new.

The fact that we have available low-cost items for sale is widely known in the area now that we have been operating for well over ten years. Advertisements for Renewal North West's services also stress the low-cost aspect. Consequently, we supply many needy local people, who exist on benefits or low incomes, with furniture and other household accessories to help them in their need.

To give an idea of the specific essential needs there follows a list of the types of items that we have supplied at affordable prices in the year:

FURNITURE: Sofas (leather and Fabric), riser recliner armchairs, easy chairs, wing backed chairs, sideboards, display cabinets, dining tables and chairs, kitchen stools, bookcases, TV stands, coffee tables, conservatory furniture, bedroom furniture such wardrobes, bedside cabinets, bed bases and headboards. In addition to this bedroom furniture we have supplied many reasonably priced mattresses.

ELECTRICAL GOODS: Electric cookers, washing machines, fridges, freezers, dishwashers and integrated appliances. Smaller items: Microwaves, vacuum cleaners, toasters, kettles, irons, TV's, DVD players, music systems etc.

Many of the larger items we have delivered for a small additional charge and even provided free fitting and installation of the goods where necessary to assist those in financial difficulty in setting up home.

CLOTHING: We have displayed and sold a large selection of Men's, ladies and children's items of clothing and a good variety of donated Bric-a-brac items such as ornaments, vases, picture frames, cups saucers and cutlery. The availability of all these low-cost items has proved to be a great benefit to those in financial hardship in the Stockport area throughout the year.

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Activities to further our Third Objective

Advancement of the Christian Faith:

Our Faith in Christ forms the essential basis and motivation for everything we do in pursuit of our objectives for the benefit of others. The Lord Jesus, when quoting the prophet Isaiah made His mission clear: 'The Spirit of the Lord is upon me, because he hath anointed me to preach the gospel to the poor; he hath sent me to heal the broken hearted, to preach deliverance to the captives, and recovering of sight to the blind, to set at liberty them that are bruised' (Luke 4 v 18). We would seek to follow His example in concern and care for the most marginalised. It remains our desire whenever possible to enable others to discover the truth about this unique Person and for them to experience the transforming power of a Christ filled life. Our activities that help advance the Christian faith are set out below.

Organisational structure and leadership: Our Executive Officer, managers and some key volunteers are all Christians, seeking to serve God through their roles. Some of these individuals would express a sense of calling to the work of Renewal North West. As such, both the leadership of the organisation as a whole and the operation of the functions on a day-to-day basis are led with the priority of advancing the Christian faith.

Christian focus session for volunteers and staff: The first hour of each working day at 61-63 Shaw Heath consists of a session to focus exclusively on the message of hope available through Jesus Christ. This daily session is freely available to all volunteers and staff.

The hour is usually divided into segments for singing and watching video clips of Christian songs and a segment devoted to a Bible reading and talk. We have seen that this routine 'sets us up' for each day and is an excellent way to facilitate the advancement of the Christian faith.

Free Christian literature provision: Our furniture showroom is used to display literature consisting of Bibles, portions of scripture and Christian leaflets etc. These are available to any of our beneficiaries who want them free of charge. Free literature is sometimes distributed outdoors by individual workers in the Charity.

Personal Christian testimony: We also promote the Christian faith in the most effective way by our supporters sharing their experiences of how Jesus Christ has transformed their own lives. These one-to-one witnessing opportunities often arise in our day-to-day business as customers browse in our showroom. Stories of freedom from drug or drink dependency because of God's power in an individual, certainly serve to advance the Christian faith.

Systematic Bible teaching: Volunteers often benefit from regular systematic teaching sessions which are often presented in video format followed by opportunity for discussion. These sessions certainly help the participants to develop in the Christian faith.

Cafe: Adjacent to our furniture showroom, our cafe, 'Refresh' is a facility for us to meet people from the community and informally share the message of the gospel.

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Achievements in 2023 related to our objectives

First Object Achievements - The relief of unemployment

Throughout 2023, **89 individuals** have been provided with work experience and skills development to support them back into work.

Throughout 2023, 32 individuals have been employed through Renewal NW. This has brought each individual renewed hope and a transformed life. For many, this has meant for them a break in long term benefit dependency thus representing a saving to the Public Purse in benefit payments. They had discovered that a fixed routine and meaningful occupation of time helped self-esteem more than time spent unoccupied at home.

Residential Programme:

Changes required to the residential programme

As referred to in our 2020 report, we had undertaken a risk assessment of the residential programme and in conjunction with planning for the future, identified the following:

- The increased complexity of need has led us to decide that the arrangement of accommodation being provided in self-contained units within our Executive Officer's own home is no longer an appropriate solution for this aspect of the work.
- A probation officer has indicated that a more suitable arrangement for the work would be an independent staffed arrangement
- The Strategy for the work developed during 2021 and 2022 which includes refurbishment of the flat above the cafe to provide temporary accommodation and purchase of a property a new building to further this work, 26 Buxton Road. The flat was completed during 2022, as was the purchase of 26 Buxton Road. Work to develop the Buxton Road property has continued during 2023.

Second Object Achievements - The relief of financial hardship

During 2023 we have sold **165,566** items of low cost, high-quality household goods sold to the community to benefit those in financial need in the Greater Manchester area and Stockport in particular. There were 55,861 transactions through our showroom.

This has included the following being rehomed:

- **3,602** electrical items
- **154,979** items of bric-a-brac and clothing
- **6,168** items from house clearances

We have also provided the following **additional services**:

- **163** clearances and removals carried out
- **1,275** deliveries into the community, including low-cost installation services to help those customers requiring most assistance through lack of means.

Recycling achievement – Our programme of supplying low-cost items such as furniture and electrical goods has a consequential environmental benefit. Effectively we have recycled many items which would otherwise have been disposed of by tipping. This undoubtedly provides a benefit to the public good and the impact is **~711 tonnes** have been saved from landfill and **~854* tonnes of CO2 emissions** saved from the atmosphere.

As part of our Community Computers work, the following has been achieved:

- **4,125** devices redistributed for reuse or recycling
- **13.3 tonnes** of WEEE prevented from landfill
- **376** devices provided into the community at low-cost to help get people online
- **96** devices provided into under resources homes for free

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

Third Object Achievements - The advancement of the Christian Faith

It is very difficult to quantify achievements in relation to this third object simply because the outcome of believing faith in the Lord Jesus is a work of God, but it is important to note the following:

- Our responsibility is to preach; the Lord Jesus said 'Go ye into all the world, and preach the gospel' (Mark 16 v 15). The activity of making the gospel message known brings glory to the Lord Jesus and effectively is advancement of the Christian faith.
- There is always evidence of saving faith in the Lord Jesus. Titus 3 v 5 describes it as 'the washing of regeneration' literally meaning to be born again. It is the act of God's Holy Spirit whereby new life is implanted in a person and brings about a radical change between what they were before salvation and the life after becoming a Christian.
- Individuals who become Christians would speak of their salvation: 'if thou shalt confess with thy mouth the Lord Jesus, and shalt believe in thine heart that God hath raised him from the dead, thou shalt be saved' (Romans 10 v 9)

Daily Christian focus session for volunteers and staff: We have shown numerous videos of Christian songs and delivered many messages to present the truth of the Christian faith in these sessions. The positive response from many of the individuals who have attended bears testimony to the effectiveness of these times toward the advancement of the Christian faith. Certain people have confessed how that learning more about the Christian faith presented in this format, has convinced them of its veracity. During 2023, 248 sessions were held (for each working day), generally lasting 1 hour and on average attended by 20 volunteers/employees; based on average attendance, 4,960 hours were covered. In addition to these formal times, many informal conversations and one-to-one discussions 'on the job' have taken place between Christian managers and volunteers during the year.

Distribution of Bibles and Christian literature: Bibles and Christian literature are available free of charge at 61-63 Shaw Heath and these items are taken regularly. Genuine Christian faith can only grow after germination of the 'living' Word of God.

Systematic Bible study: Some volunteers have benefited again this year by participating in thematic and consecutive Bible teaching sessions. This teaching was provided under the auspices of our Executive Officer Wesley Downs. Regular local church attendance for these individuals also provided opportunities for knowing more about Christian topics.

Both these openings for learning have borne positive results, witnessed by the changed behaviour and attitude of these former offenders. These changes provide evidence that the Christian faith has advanced in their lives resulting in tangible Public Benefit.

'Refresh' cafe: We sold 4,226 hot drinks during the year. As well as meeting a need in the area, the cafe also provides a venue for members of the public to drop in and engage with the message of the Christian gospel through informal conversation.

Social media: We reached 18,213 people through social media, which also gives the opportunity for them to engage with the message of the Christian gospel.

Human resources

Renewal North West's vision is to transform lives and bring hope through Jesus Christ, so people and their lives are at the forefront of everything we do. We seek to show every individual person who comes through our doors the love of God in real, personal and practical ways.

We believe our work is about relationships and not things and so we endeavour to treat every person the same, with no person deemed more important than any other from the Executive Officer to the newest volunteer. We want to be a place where people feel loved, cared for and respected.

We offer our employees multiple benefits, such as offering them an extra day off on their birthdays, so that they can share that day as they wish.

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

Each employee is also registered for the Employee Assistance Programme through Peninsula, which is a 24-hour helpline from Health Assured to support them through any of life's issues or problems. They can call a free 24-hour confidential helpline or go online to the website to use the vast array of resources on offer.

Alongside this process, they can also have one to one meeting with a designated staff member to talk through any problems they may be experiencing either at work or home. We have a true open-door policy and the employees are encouraged daily to communicate anything that may be negatively affecting them, knowing it will be dealt with in a confidential, non-judgemental way.

We offer training opportunities to all staff members to develop their knowledge and skills and have recently completed 'First Aid' and 'Manual Handling' qualifications for all our employees, which are qualifications that are nationally recognised. Toolbox talks are also held at least once a week for all staff that will focus on a specific area of health and safety and this again helps each person to stay safe and grow in the knowledge and practical applications of their workplace.

The good work done has enabled us to employ 23 people who originally began life with us at Renewal as volunteers and 4 of these people commenced employment with us during 2023. From long term unemployment, these individuals have been able to break down the barriers to achieving employment. Also, during 2023, 7 individuals have left Renewal for other employment opportunities.

Each month we have a 'Worker of the Month' award, voted for by all staff members and the selection process includes both employees and volunteers. We ask for a nomination and a reason, so we can offer positive encouragement to those nominated.

We have had 89 different people receive work experience, skills development and employment opportunities, resulting in a positive experience. These volunteers have come to us through local agencies, the Job Centre, Local Community Mental Health team, Churches, Probation and self-referrals.

Volunteers are fundamental to our operation and so they are treated with equal importance in every facet of our work. They are offered a full range of opportunities and leave us having grown in their practical skillsets, but also personally as they always grow in their self-esteem, confidence and positivity. Our biggest problem at times is with regards volunteers wanting to stay for longer than their support workers are willing to allow. This is because they know they are working in a safe environment in which they are appreciated and valued.

Renewal North West hold a volunteer celebration each year, where each volunteer is asked to come in and they receive a small gift as a token of our appreciation, and they are given the recognition they deserve for their hard work.

Volunteers can have a one-to-one meeting with a designated staff member to talk about any issues or problems they may be experiencing. Wherever possible Renewal will help, for example, by either signposting or assisting in keeping their journals up to date or with claims being made.

Some employees/volunteers have been provided with accommodation during the year. Whilst this is not part of the overall 'programme', it has supported in providing stable housing for those who may not otherwise be able to afford it, or who may not be a priority for council accommodation.

Impacts

Our impact report for 2023 is appended and details some personal testimonies of those who have benefited from the work of Renewal North West.

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 DECEMBER 2023*

Financial review

Details of our income, cost of sales, profit and expenses for 2023 is shown in the accompanying accounts.

Comments on Forward Planning

We have maintained the smooth running of Renewal North West's operation from various sources of income in 2023. We are thankful that an element of success across all areas of the operation, together with the support that has been provided, has enabled us to continue to develop and invest in the organisation.

We have not actively sought nor advertised for donations in 2023, but we really appreciate those gifts which we have received from individuals and churches who have donated so generously. God has supplied all our need and demonstrated His faithfulness throughout the year. He is worthy of all the glory.

Reserves Policy

The policy is to keep sufficient funds to meet the day-to-day ebbs and flows of working capital, our aim being to reflect this in the bank Business Reserve account. These funds are monitored closely on an ongoing basis. The reserve policy covers a period of 3 months' operational costs.

The Charity's total Capital and Reserves at 31 December 2023 stood at **£1,195,456**

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

Other Policies

(a) Health and Safety: This policy is designed and enforced to provide and maintain a safe place of work and a safe and healthy working environment for our volunteers and others. It sets out information in the promotion, awareness and understanding of health and safety throughout the workforce. Regular assessments of risks to volunteers and others are required to be made. Specific attention is given to ensuring the safety and absence of health risks in connection with the use, handling and storage of all articles substances and equipment.

Issues covered are fire safety, first aid, electrical equipment protocols, drug/alcohol controls, manual handling and driving. Our smoke free policy is also highlighted within the policy. Renewal Northwest endeavours to take all reasonable precautions to provide and maintain working conditions which are safe, healthy and that comply with all statutory requirements and codes of practice.

(b) Vulnerable Adults: The protection of vulnerable adults from abuse is a priority in all sections of Renewal North West's operation. Safeguarding and promoting the welfare of vulnerable adults is paramount to our work and is key to our objectives. Adequate training on safeguarding Adults is provided for the staff and all helping volunteers.

DBS disclosures - We are committed to safer recruitment policies and practices for Trustees and volunteers which includes having enhanced DBS disclosures for Trustees and Helping volunteers when indicated.

(c) Equal Opportunities: Renewal North West is an equal opportunity employer and is committed to the policy of treating all its employees and job applicants equally. Our employment policy is to provide fair and fulfilling employment. We train our employees to allow them to develop as best suits their individual needs as well as those of the charity.

Renewal has a policy of paying the living wage to all employees.

(d) Anti- Harassment: This policy outlines our commitment to provide a work environment in which all employees are treated with respect and dignity and that is free of harassment and bullying based upon age, disability, gender reassignment, race (including colour, nationality and ethnic or national origins), religion or belief, sex and/or sexual orientation. Breaching the terms of this policy could constitute unlawful discrimination and could be treated as gross misconduct under the company's disciplinary procedure.

(e) Anti-Fraud Policy: This policy highlights the seriousness of fraud and other forms of dishonesty and outlines the measures the company takes to detect and deter it. This policy is reviewed on an annual basis and has within it procedures to be followed for detection and investigation.

(f) Remuneration of helping volunteers: Our policy includes reimbursement of any travel expenses incurred by our volunteers as they travel to work by bus or train. These costs are normally reimbursed on a daily or weekly basis. Lunches are provided freely for all volunteers as required.

(g) Whistle blowing Policy: Renewal North West is committed to protecting individuals who make certain disclosures about any instance of malpractice or wrong doing in the public interest. We believe in a culture of transparency and openness that encourages individuals to voice their concerns without fear of intimidation or recrimination. If any individual does voice concerns, they can expect a satisfactory explanation and their concern will be treated confidentially and rigorously investigated.

(h) Drivers best practice policy: This policy sets out the standards we expect of our van drivers as they carry out their duties of delivery and collection of donated goods.

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Main Residual Risks

No present strategic risks

Executive Officer Wesley Downs is responsible for the identification and mitigation of day-to-day risks as a result of the activities of Renewal North West.

Temporary accommodation

It was recognised in 2017 that the individuals on the residential programme have increased and complex needs and with this comes a greater risk given that the temporary accommodation is provided in units adjoining our Executive Officer's own home, which is in a residential area.

It was recognised that a more suitable arrangement would be required and from 2021 to 2022 the strategy was developed for 'Renewal living'. During 2022 we were able to commence use of the flat accommodation above the cafe and at the end of 2022, we completed on the purchase of a new building to further this work, 26 Buxton Road. Work on the property progressed during 2023. Once this facility is fully operational, we will be able to house and care for another 5 individuals on our residential programme, doubling our current capacity. Residents come to us through various channels, but most often this happens through a referral via the prison chaplaincy service.

It is necessary to comment that we always consider our future plans subject to the will of God and are looking for His leading in plans.

Structure, governance and management

The Charity is a company limited by guarantee, registered with Companies House on 24 January 2011 and with the Charity Commission on 14 December 2011. Its Articles of Association are the governing document.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Davies	(Resigned 3 May 2023)
Mrs S Durrant	
Mr A P Dutton	
Mr A S Gordon	
Mr C R Maffey	
Mrs A Newall	(Resigned 1 March 2024)
Dr D J Watts	

The need for the choice and appointment of new trustees is considered by the existing board on a regular basis and appointments are effective by a resolution of the board. Notice of such meetings and any proposed appointment must be received by all the trustees well in advance. New appointees must also have previously expressed their willingness to act.

A director appointed by a resolution of the other directors must retire at the next annual general meeting following their appointment and may be re-elected. Trustees who have been longest in office since their last appointment must retire by rotation at each annual general meeting but can then also be re-elected.

Prior to their appointment, new trustees are made aware of the importance of the role and the responsibilities attached to it. There follows an induction process which includes an introduction to the history of the Charity and details of its aims and objects with emphasis of the Public Benefit aspect. New trustees are also provided with copies of The Articles of Association of the Charitable Company and its various policies.

RENEWAL NORTHWEST

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

None of the Trustees has any beneficial interest in the company. All the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The routine management and administration is carried out by Mr W Downs (Executive Officer) who is responsible to the board of Trustees and reports directly to them.

The board of Trustees meets at least three times annually and at any other time when it becomes necessary to review progress and make decisions as they plan the future development of the Charity. The executive officer is usually present at the meetings of the trustees as he has the added responsibility of implementing their decisions on a day-to-day basis.

In November 2023, the Trustees held their annual 'Strategy Day', to support development of the strategic planning of the charity.

Auditor

In accordance with the company's articles, a resolution proposing that Richardson Swift Audit Ltd be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



Mr A P Dutton

Trustee

Dated:

RENEWAL NORTHWEST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also the directors of Renewal NorthWest for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RENEWAL NORTHWEST

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RENEWAL NORTHWEST

Opinion

We have audited the financial statements of Renewal NorthWest (the 'Charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RENEWAL NORTHWEST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RENEWAL NORTHWEST

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity by discussion with key personnel and consideration of our experience of this and similar sectors.

We determined that the most significant laws and regulations which have a direct impact on the form and content of the financial statements of the entity are the Companies Act, Charities Act and UK GAAP, specifically FRS102 and the Charities SORP.

We determined that the most significant operational laws and regulations for the entity are those relating to safeguarding, health and safety, food hygiene and retail regulations.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above, with no issues arising.

We gained an understanding of the entity's policy and procedures by discussion with key personnel and substantive audit work.

We assessed the risk of material misstatement in respect of fraud through our planning processes, and no significant risks were identified.

We considered the risk of fraud through management override and, in response, we incorporated testing of manual journal entries into our audit approach.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The comparative figures are unaudited.

RENEWAL NORTHWEST

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RENEWAL NORTHWEST

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Edwards BSc FCA (Senior Statutory Auditor)
For and on behalf of Richardson Swift Audit Ltd

Chartered Accountants
Statutory Auditor

11 Laura Place
Bath
United Kingdom
BA2 4BL

27/9/24

Richardson Swift Audit Ltd is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RENEWAL NORTHWEST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	56,374	163,124	219,498	106,303	54,513	160,816
Charitable activities	4	145,121	-	145,121	114,693	-	114,693
Other trading activities	5	799,217	-	799,217	723,754	-	723,754
Investments	6	188	-	188	8	-	8
Total income		1,000,900	163,124	1,164,024	944,758	54,513	999,271
Expenditure on:							
Raising funds	7	801,687	1,707	803,394	694,530	34,098	728,628
Charitable activities	8	112,478	23,917	136,395	78,626	13,481	92,107
Total expenditure		914,165	25,624	939,789	773,156	47,579	820,735
Net income		86,735	137,500	224,235	171,602	6,934	178,536
Transfers between funds		405,580	(405,580)	-	-	-	-
Net movement in funds	11	492,315	(268,080)	224,235	171,602	6,934	178,536
Reconciliation of funds:							
Fund balances at 1 January 2023		684,504	286,717	971,221	512,902	279,783	792,685
Fund balances at 31 December 2023		1,176,819	18,637	1,195,456	684,504	286,717	971,221

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RENEWAL NORTHWEST

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Goodwill	15		10,000		15,000
Tangible assets	16		871,240		834,162
Current assets					
Stocks	17	4,406		-	
Debtors	18	40,502		27,620	
Cash at bank and in hand		497,846		321,327	
		542,754		348,947	
Creditors: amounts falling due within one year	20	(28,538)		(26,888)	
Net current assets			514,216		322,059
Total assets less current liabilities			1,395,456		1,171,221
Creditors: amounts falling due after more than one year	21		(200,000)		(200,000)
Net assets excluding pension liability			1,195,456		971,221
Net assets			1,195,456		971,221
The funds of the Charity					
Restricted income funds	24		18,637		286,717
Unrestricted funds			1,176,819		684,504
			1,195,456		971,221

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

RENEWAL NORTHWEST

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2023

The financial statements were approved by the Trustees on

Atholl Stuart Gordon
Atholl Stuart Gordon (Sep 24, 2014 09:55 GMT+1)

Mr A S Gordon
Trustee

Craig Maffey
Craig Maffey (Sep 24, 2014 09:55 GMT+1)

Mr C R Maffey
Trustee

Company registration number 7502624 (England and Wales)

RENEWAL NORTHWEST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	29		263,224		201,744
Investing activities					
Purchase of tangible fixed assets		(86,893)		(356,611)	
Investment income received		188		8	
Net cash used in investing activities			(86,705)		(356,603)
Financing activities					
Repayment of borrowings		-		200,000	
Net cash (used in)/generated from financing activities			-		200,000
Net increase in cash and cash equivalents			176,519		45,141
Cash and cash equivalents at beginning of year			321,327		276,186
Cash and cash equivalents at end of year			497,846		321,327

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Renewal NorthWest is a private company limited by guarantee incorporated in England and Wales. The registered office is 61-63 Shaw Heath, Stockport, Cheshire, SK3 8BH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.6 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill shall be considered to have a finite useful life, and shall be amortised on a systematic basis over a 5 year period.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	nil
Property improvements	10% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	56,374	163,124	219,498	106,303	54,513	160,816

4 Charitable activities

	2023 £	2022 £
Income from services	103,292	88,254
Rental income	41,829	26,439
	145,121	114,693

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Shop income	780,386	701,842
Cafe income	18,831	21,912
Charitable trading sales	799,217	723,754

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	188	8

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Raising funds

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
<u>Trading costs</u>				
Operating charity shops	59,002	40	59,042	47,549
Operating charity cafe	8,803	-	8,803	12,849
Staff costs	456,613	1,667	458,280	433,815
Support costs	277,269	-	277,269	234,415
	<u>801,687</u>	<u>1,707</u>	<u>803,394</u>	<u>728,628</u>

8 Charitable activities

	2023 £	2022 £
Charitable expenditure	23,917	13,286
Rental property costs	28,006	12,657
	<u>51,923</u>	<u>25,943</u>
Share of support costs (see note 10)	77,622	64,914
Share of governance costs (see note 10)	6,850	1,250
	<u>136,395</u>	<u>92,107</u>
Analysis by fund		
Unrestricted funds	112,478	78,626
Restricted funds	23,917	13,481
	<u>136,395</u>	<u>92,107</u>
For the year ended 31 December 2022		
Unrestricted funds	78,626	
Restricted funds	13,481	
	<u>92,107</u>	

9 Description of charitable activities

Charitable activities

The relief of unemployment for the Public Benefit in the Greater Manchester area in such ways as may be thought fit, including the provision of work experience, skills development and training so as to assist in gaining employment and the provision of food and temporary accommodation for homeless unemployed persons.

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Support costs allocated to activities

	2023 £	2022 £
Depreciation	54,815	22,460
Establishment costs	134,993	109,079
Motor vehicle expense	26,583	26,200
Advertising	17,819	13,472
Training	2,733	9,953
Communications and IT	10,123	13,596
Travel	4,676	4,314
Legal and professional fees	39,965	38,490
General office costs	24,569	28,122
Other costs	38,615	33,643
Governance costs	6,850	1,250
	<u>361,741</u>	<u>300,579</u>
Analysed between:		
Trading	277,269	234,415
Charitable activities	84,472	66,164
	<u>361,741</u>	<u>300,579</u>

11 Net movement in funds

	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,500	-
Depreciation of owned tangible fixed assets	49,815	17,460
Amortisation of intangible assets	5,000	5,000
	<u></u>	<u></u>

12 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year.

Costs of £1,050 for trustee training were met by the charity.

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	29	28
	<u>29</u>	<u>28</u>
Employment costs	2023	2022
	£	£
Wages and salaries	427,641	403,635
Social security costs	22,805	22,665
Other pension costs	7,834	7,515
	<u>458,280</u>	<u>433,815</u>

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2023 and 31 December 2023	25,000
Amortisation and impairment	
At 1 January 2023	10,000
Amortisation charged for the year	5,000
	<u>15,000</u>
At 31 December 2023	15,000
Carrying amount	
At 31 December 2023	10,000
	<u>10,000</u>
At 31 December 2022	15,000
	<u>15,000</u>

On 17 December 2020 the charity purchased the Stockport House Clearances business.

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Tangible fixed assets

	Land and buildings	Property improvements	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 January 2023	515,568	302,373	21,449	40,383	879,773
Additions	-	47,362	14,541	24,990	86,893
	<u>515,568</u>	<u>349,735</u>	<u>35,990</u>	<u>65,373</u>	<u>966,666</u>
At 31 December 2023	515,568	349,735	35,990	65,373	966,666
Depreciation and impairment					
At 1 January 2023	-	4,040	10,091	31,480	45,611
Depreciation charged in the year	-	34,973	8,997	5,845	49,815
	<u>-</u>	<u>39,013</u>	<u>19,088</u>	<u>37,325</u>	<u>95,426</u>
At 31 December 2023	-	39,013	19,088	37,325	95,426
Carrying amount					
At 31 December 2023	<u>515,568</u>	<u>310,722</u>	<u>16,902</u>	<u>28,048</u>	<u>871,240</u>
At 31 December 2022	<u>515,568</u>	<u>298,333</u>	<u>11,358</u>	<u>8,903</u>	<u>834,162</u>

17 Stocks

	2023 £	2022 £
Raw materials and consumables	<u>4,406</u>	<u>-</u>

18 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	20,292	11,865
Prepayments and accrued income	20,210	15,755
	<u>40,502</u>	<u>27,620</u>

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

19 Loans and overdrafts

	2023 £	2022 £
Other loans	200,000	200,000
Payable after one year	200,000	200,000
Amounts included above which fall due after five years:		
Payable by instalments	(187,037)	(200,000)

The charity received a loan from Emmaus Bible School in May 2022, the loan has a term of 15 years with repayments to commence on the 6th anniversary of the drawdown. The loan will be interest free.

20 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	22	-	6,667
Other creditors		19,643	15,225
Accruals and deferred income		8,895	4,996
		28,538	26,888

21 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Borrowings	200,000	200,000

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

22 Deferred income

	2023 £	2022 £
Other deferred income	-	6,667

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	-	6,667
Movements in the year:		
Deferred income at 1 January 2023	6,667	-
Released from previous periods	(6,667)	-
Resources deferred in the year	-	6,667
Deferred income at 31 December 2023	-	6,667

23 Retirement benefit schemes

	2023 £	2022 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,834	7,515

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2022 £	Movement in funds		Balance at 1 January 2023 £	Movement in funds		Balance at 31 December 2023 £
		Incoming funds £	Outgoing funds £		Incoming funds £	Outgoing funds £	
Accommodation for Homeless	120,500	25,280	(15,610)	130,170	137,212	(16,322)	-
Social Media Publicity	236	-	(194)	42	-	-	42
Shaw Heath	117,620	-	-	117,620	-	(117,620)	-
Cafe Building Project	36,900	-	-	36,900	-	(36,900)	-
Community Computers	2,978	29,233	(31,758)	453	25,912	(9,262)	17,103
Computer Lending Library	1,549	-	(17)	1,532	-	(40)	1,492
	279,783	54,513	(47,579)	286,717	163,124	(25,624)	18,637

As the above capital projects have been completed and the funds have all been spent in the purchase and renovation of building projects that have been capitalised, it is now deemed appropriate to move these assets to unrestricted reserves.

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	684,504	1,000,900	(914,165)	405,580	1,176,819
	<u>684,504</u>	<u>1,000,900</u>	<u>(914,165)</u>	<u>405,580</u>	<u>1,176,819</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	512,902	944,758	(773,156)	-	684,504
	<u>512,902</u>	<u>944,758</u>	<u>(773,156)</u>	<u>-</u>	<u>684,504</u>

26 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Intangible fixed assets	10,000	-	10,000
Tangible assets	871,240	-	871,240
Current assets/(liabilities)	495,579	18,637	514,216
Long term liabilities	(200,000)	-	(200,000)
	<u>1,176,819</u>	<u>18,637</u>	<u>1,195,456</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Intangible fixed assets	15,000	-	15,000
Tangible assets	549,472	284,690	834,162
Current assets/(liabilities)	320,032	2,027	322,059
Long term liabilities	(200,000)	-	(200,000)
	<u>684,504</u>	<u>286,717</u>	<u>971,221</u>

RENEWAL NORTHWEST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

27 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	41,460	-
Between two and five years	76,898	-
	<u>118,358</u>	<u>-</u>

28 Related party transactions

There were no disclosable related party transactions during the year (2022- none).

Key management personnel received no remuneration during the year and this role was done on an unquantifiable voluntary basis.

29 Cash generated from operations

	2023 £	2022 £
Surplus for the year	224,235	178,536
Adjustments for:		
Investment income recognised in statement of financial activities	(188)	(8)
Amortisation and impairment of intangible assets	5,000	5,000
Depreciation and impairment of tangible fixed assets	49,815	17,460
Movements in working capital:		
(Increase) in stocks	(4,406)	-
(Increase) in debtors	(12,882)	(3,768)
Increase/(decrease) in creditors	8,317	(2,143)
(Decrease)/increase in deferred income	(6,667)	6,667
Cash generated from operations	<u>263,224</u>	<u>201,744</u>

30 Analysis of changes in net funds

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash at bank and in hand	321,327	176,519	497,846
Loans falling due after more than one year	(200,000)	-	(200,000)
	<u>121,327</u>	<u>176,519</u>	<u>297,846</u>












Renewal NorthWest 2023 accounts - OFS

Final Audit Report

2024-09-24

Created:	2024-09-24
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Transaction ID:	CBJCHBCAABAAGHuLq9MAxul3fFRd0YrTDdCLo0LnVkKw

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