

**Charity number: 1145055**

**Repton Boxing Club**  
**Trustees' report and financial statements**  
**for the year ended 30 June 2023**

## **Repton Boxing Club**

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**Repton Boxing Club**

**also known as**

**Repton Boxing Club**

**Legal and administrative information**

**Charity number** 1145055

**Business address** 2-10 Ezra Street  
London  
E2 7RH

**Registered office** Cheshire Street Baths  
London  
E2 6EG

<b>Trustees</b>	David J Robinson	Chairman Esq
	Ryan Pickard	Member
	Darren Barker	Member
	Gary Cook	Member
	Maurice Hope	Member
	David Hill	Member
	Wendel Henry	Member
	Ergin Omer	Member
	John Rider	Member
	Adebayo Olawale Edun	Member
	Chris Medina	Member
	John Murphy	Member

**Secretary** Julian Borg

**Accountants** Ashford Louis  
Chartered Certified Accountants &  
Registered Auditors  
187 High Road Leyton  
London  
E15 2BY

**Bankers** HSBC PLC  
465 Bethnal Green  
Bethnal Green  
London  
E2 9QW

## **Repton Boxing Club**

### **Report of the trustees for the year ended 30 June 2023**

The trustees present their report and the financial statements for the year ended 30 June 2023. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

The Governing Trust Deed was adopted on 01 September 2010 as amended on 05 December 2011. The Club registered as a charity on 14 December 2011.

The trustees were appointed by agreement of a quorum of the current trustees. The trustees met at least once a month during the year. The day to day operation of the charity is controlled and managed by the trustees.

The charity is affiliated to the ABA of England, London ABA, and The Federation of London Youth Clubs.

#### **Risk Management**

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

#### **Objectives and activities**

The main objectives of the Charity are, the promotion of community participation in healthy recreation for the benefit of the inhabitants of the London borough of Tower Hamlets and the public generally, by the provision of facilities and opportunities for boxing.

The Trustees confirm that they have paid due regard to the guidance contain in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

#### **Achievements and performance**

This season we are very proud of the efforts of all our boxers and volunteer coaches who have all worked very hard. We hosted a tournament which was held at York Hall on 26th November 2022 which helped raised funds for the club. We also hosted our annual dinner show which was held at the Brewery in Chiswell Street, City of London on 12th May 2023 which unfortunately made a loss. We achieved the following for our senior boxers, Tri nations gold medal, NAC u63.5 kg champion, commonwealth games quarter finalist, golden girl box cup u 60kg champion, Haringey box cup elite champion and BUCS un 63.5 champion. We have achieved the following for our junior boxers, 3 National youth champions, NAGBC Youth development finalist, we took part in the Barum Box cup and one of our boxers won best boxer belt, we came away with 7 gold medals.

#### **Financial review**

The charity has no material investments. This year although voluntary income increased slightly by 1.75%, over all the club made a deficit of £24,158.

The policy on reserves is that the same amount equal to three months expenditure are held in liquid funds and this level of reserve has been maintained during most of the period in question.

#### **Plans for future periods**

Next season we aim to achieve more success by entering as many competitions as possible. We are going to hold a tournament at York Hall on 27th October 2023 and will be holding our annual dinner show at the Brewery City of London on 31st May 2024, Repton versus Belfast Dockers BC. We aim for our boxes to achieve great results in this year's upcoming championships.

## **Repton Boxing Club**

### **Report of the trustees for the year ended 30 June 2023**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



**David J Robinson**  
Trustee

Date: 30.04.24

## **Repton Boxing Club**

### **Independent examiner's report to the trustees on the unaudited financial statements of Repton Boxing Club.**

I report on the accounts of Repton Boxing Club for the year ended 30 June 2023 set out on pages 2 to 12.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Eric Ashong (FCCA)**

On behalf of Ashford Louis

**Independent examiner**

Chartered Certified Accountants &

Registered Auditors

187 High Road Leyton

London

E15 2BY

Date: 30 / 04 / 2024

# **Repton Boxing Club**

## **Statement of financial activities**

**For the year ended 30 June 2023**

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	91,728	91,728	90,153
<b>Total incoming resources</b>		<u>91,728</u>	<u>91,728</u>	<u>90,153</u>
<b>Resources expended</b>				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	3	76,662	76,662	66,157
Charitable activities		35,852	35,852	51,339
Governance costs	5	3,372	3,372	3,886
<b>Total resources expended</b>		<u>115,886</u>	<u>115,886</u>	<u>121,382</u>
<b>Net income/(expenditure) for the year</b>		(24,158)	(24,158)	(31,229)
Total funds brought forward		<u>136,587</u>	<u>136,587</u>	<u>167,816</u>
<b>Total funds carried forward</b>		<u>112,429</u>	<u>112,429</u>	<u>136,587</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

# Repton Boxing Club

## Balance sheet as at 30 June 2023

	Notes	£	2023 £	£	2022 £
Tangible assets	7		1,022		1,061
<b>Current assets</b>					
Debtors	8	16,368		19,012	
Cash at bank and in hand		96,539		118,014	
		<u>112,907</u>		<u>137,026</u>	
<b>Creditors: amounts falling due within one year</b>	9	(1,500)		(1,500)	
<b>Net current assets</b>			<u>111,407</u>		<u>135,526</u>
<b>Net assets</b>			<u>112,429</u>		<u>136,587</u>
<b>Funds</b>	10				
Unrestricted income funds			<u>112,429</u>		<u>136,587</u>
<b>Total funds</b>			<u>112,429</u>		<u>136,587</u>

The financial statements were approved by the trustees on 30.06.24 and signed on its behalf by

*D. J. Robinson*

David J Robinson  
Chairman Esq

*T. Jago*

Tracey Jago  
Treasurer

The notes on pages 7 to 12 form an integral part of these financial statements.



## **Repton Boxing Club**

### **Notes to financial statements for the year ended 30 June 2023**

#### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### **1.1. Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charity SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements are prepared under the historical cost convention.

##### **1.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

##### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of tournament, subscriptions, donations and filming and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

## **Repton Boxing Club**

### **Notes to financial statements for the year ended 30 June 2023**

#### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

#### **1.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Long leasehold property	-	Straight line over years
Fixtures, fittings and equipment	-	25% reducing balance basis

A 999 years lease has been negotiated with the landlord. The lease stipulates peppercorn rental charges and consequently no rent has been accrued in either current or previous years.

#### **1.6. Going concern**

No material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern have been identified by the Trustees.

## Repton Boxing Club

### Notes to financial statements for the year ended 30 June 2023

#### 2. Voluntary income

	Unrestricted funds £	2023 Total £	2022 Total £
Donations	4,345	1,790	14,140
Tournament income	35,567	38,122	29,283
Subscriptions	846	846	-
Filming	45,970	45,970	13,980
Grants received	-	-	20,000
Sponsorship	5,000	5,000	12,750
	<u>91,728</u>	<u>91,728</u>	<u>90,153</u>

#### 2.1 Donations analysis:

	Unrestricted funds £	2023 Total £	2022 Total £
Second House University Trust	-	-	10,000
Edun Olawale Adeba	-	-	3,500
J Gosling	250	250	-
Controlled Ltd	640	640	640
AON Plc	400	400	-
Brouhaha Lee Ltd	500	500	-
	<u>1,790</u>	<u>1,790</u>	<u>14,140</u>

#### 3. Fundraising trading

	Unrestricted funds £	2023 Total £	2022 Total £
Fundraising events	76,662	76,662	66,157
	<u>76,662</u>	<u>76,662</u>	<u>66,157</u>

# **Repton Boxing Club**

## **Notes to financial statements for the year ended 30 June 2023**

### **4. Analysis of charitable activities**

	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Rates and water	182	110
Repairs and maintenance	1,715	20,125
Insurance	2,987	4,535
Premises costs	805	892
Motor and travelling costs	20,395	18,860
Legal fees	5,159	4,348
Telephone & internet	2,371	1,869
Office expenses	2,200	550
Depreciation	39	50
	<u>35,853</u>	<u>51,339</u>

### **5. Governance costs**

	<b>Unrestricted</b>	<b>2023</b>	<b>2022</b>
	<b>funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	900	900	900
Professional - Legal fees	1,793	1,793	2,310
Independent examiner's fee	600	600	600
Bank charges	79	79	76
	<u>3,372</u>	<u>3,372</u>	<u>3,886</u>

### **6. Employees**

#### **Employment costs**

No salaries or wages have been paid to employees, including the trustees, during the year.

# **Repton Boxing Club**

## **Notes to financial statements for the year ended 30 June 2023**

<b>7. Tangible fixed assets</b>	<b>Long leasehold property £</b>	<b>FF &amp; equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2022 and At 30 June 2023	938	2,006	2,944
<b>Depreciation</b>			
At 1 July 2022	23	1,860	1,883
Charge for the year	1	38	39
At 30 June 2023	24	1,898	1,922
<b>Net book values</b>			
At 30 June 2023	914	108	1,022
At 30 June 2019	918	71	989
<b>8. Debtors</b>			
	<b>2023 £</b>	<b>2022 £</b>	
Prepayments	16,368	19,012	
<b>9. Creditors: amounts falling due within one year</b>			
	<b>2023 £</b>	<b>2022 £</b>	
Accruals	1,500	1,500	
<b>10. Analysis of net assets between funds</b>			
			<b>Total funds £</b>
Fund balances at 30 June 2023 as represented by:			_____
			_____

# **Repton Boxing Club**

## **Notes to financial statements for the year ended 30 June 2023**

<b>11. Unrestricted funds</b>	<b>At 1 July 2022 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>At 30 June 2023 £</b>
General funds	<u>136,587</u>	<u>91,728</u>	<u>(115,886)</u>	<u>112,429</u>

### **Purposes of unrestricted funds**

The unrestricted funds of the trust are expended at the discretion of the trustees in furtherance of the objectives of the charity.

### **12. Related party transactions**

No related party transaction exists or identified.

**Repton Boxing Club**

**The following pages do not form part of the statutory accounts.**

# **Repton Boxing Club**

## **Detailed statement of financial activities**

**For the year ended 30 June 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		1,790		14,140
Tournament income		38,122		29,283
Subscriptions		846		-
Filming		45,970		13,980
Grants received		-		20,000
Sponsorship		5,000		12,750
		<u>91,728</u>		<u>90,153</u>
<b>Total incoming resources from generating funds</b>		<u>91,728</u>		<u>90,153</u>
<b>Total incoming resources</b>		<u>91,728</u>		<u>90,153</u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<i>Fundraising events</i>				
Tournament expenses	38,584		57,970	
Filming costs	<u>38,078</u>		<u>8,187</u>	
		<u>76,662</u>		<u>66,157</u>
<b>Total fundraising trading</b>				
<b>cost of goods sold and other costs</b>		<u>76,662</u>		<u>66,157</u>



# **Repton Boxing Club**

## **Detailed statement of financial activities**

**For the year ended 30 June 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
<b>Activity 1</b>		
<i>Support costs</i>		
Rates & water	182	110
Repairs & maintenance	1,715	20,125
Insurance	2,987	4,535
Cleaning costs	805	892
Stationery and printing	856	2,414
Website and advertising costs	1,779	-
Accommodation & travel exps.	17,760	16,446
A. B. A registration	5,159	4,348
Telephone & internet	2,371	1,869
Trainer's fees	2,200	550
Depreciation	39	50
	<u>35,853</u>	<u>51,339</u>
<b>Activity 1 total expenditure</b>	<u>35,853</u>	<u>51,339</u>
<b>Total charitable activity expenditure</b>	<u>35,853</u>	<u>51,339</u>
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Accountancy fees	900	900
Professional - Legal fees	1,793	2,310
Independent examiner's fee	600	600
Bank charges	79	76
	<u>3,372</u>	<u>3,886</u>
<b>Total governance costs</b>	<u>3,372</u>	<u>3,886</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>(24,159)</u>	<u>(31,229)</u>