

Charity number: 1145055

Repton Boxing Club
Trustees' report and financial statements
for the year ended 30 June 2021

Repton Boxing Club

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Repton Boxing Club

also known as

Repton Boxing Club

Legal and administrative information

Charity number 1145055

Business address 2-10 Ezra Street
London
E2 7RH

Registered office Cheshire Street Baths
London
E2 6EG

Trustees	David J Robinson	Chairman Esq
	Ryan Pickard	Member
	Darren Barker	Member
	Gary Cook	Member
	Maurice Hope	Member
	Barry Davenport	Member
	David Hill	Member
	Wendel Henry	Member
	Ergin Omer	Member
	John Rider	Member
	Adebayo Olawale Edun	Member
	Chris Medina	Member
	John Murphy	Member

Secretary Julian Borg

Accountants Ashford Louis
Chartered Certified Accountants &
Registered Auditors
187 High Road Leyton
London
E15 2BY

Repton Boxing Club

also known as

Repton Boxing Club

Legal and administrative information

Bankers

HSBC PLC
465 Bethnal Green
Bethnal Green
London
E2 9QW

Repton Boxing Club
Report of the trustees
for the year ended 30 June 2021

The trustees present their report and the financial statements for the year ended 30 June 2021. The trustees who served during the year and up to the date of this report are set out on page 1 - 2.

Structure, governance and management

The Governing Trust Deed was adopted on 01 September 2010 as amended on 05 December 2011. The Club registered as a charity on 14 December 2011.

The trustees were appointed by agreement of a quorum of the current trustees. The trustees met at least once a month during the year. The day to day operation of the charity is controlled and managed by the trustees.

The charity is affiliated to the ABA of England, London ABA, and The Federation of London Youth Clubs.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the Charity and are satisfied that systems and controls are in place to mitigate their exposure to the major risks.

Objectives and activities

The main objectives of the Charity are, the promotion of community participation in healthy recreation for the benefit of the inhabitants of the London borough of Tower Hamlets and the public generally, by the provision of facilities and opportunities for boxing.

The Trustees confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year.

Achievements and performance

This season we are very proud of the efforts of all our boxers and volunteer coaches who have all worked very hard. We hosted a dinner show at Woolston Manor which unfortunately ran at a loss and no funds were raised for the club. We hosted 2 open shows at the Roundhouse in Dagenham against teams from Wales and home counties in which we were triumphant in both shows. We entered the development finals which was held in Oxfordshire in October in which we managed to come away with 5 novice titles which were won from junior to senior level and achieved by both male and female boxers.

Financial review

The charity has no material investments. This year voluntary income increased slightly by 4.5%, overall the club made a surplus of £13,085.

The policy on reserves is that the same amount equal to three months expenditure are held in liquid funds and this level of reserve has been maintained during most of the period in question.

Plans for future periods

Next season we aim to enter as many tournaments as possible and to continue to fund raise for the club, we plan to host 2 annual fundraising dinner shows, one in May 2021 and November 2021. Due to the COVID 19 pandemic and lockdown the club was closed until 12th April 2021, it was re-opened to allow training to begin which was permitted by following the government COVID 19 rules

Due to the COVID 19 pandemic and lockdown and the club being closed until 12th April 2021, our annual dinner show which is normally held at The Brewery, Chiswell Street, London had to be cancelled again due to the government restrictions, a deposit was paid which is being held until the dinner show can be held at a future date. We have a tournament booked to be held at York Hall on Saturday 6th November 2021.

Repton Boxing Club

Report of the trustees for the year ended 30 June 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



David J Robinson
Trustee

Date: 01.06.22

Repton Boxing Club

Independent examiner's report to the trustees on the unaudited financial statements of Repton Boxing Club.

I report on the accounts of Repton Boxing Club for the year ended 30 June 2021 set out on pages 3 to 13.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Eric Ashong (FCCA)

On behalf of Ashford Louis

Independent examiner

Chartered Certified Accountants &

Registered Auditors

187 High Road Leyton

London

E15 2BY

Date:

Repton Boxing Club
Statement of financial activities
For the year ended 30 June 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	37,085	37,085	35,473
Total incoming resources		<u>37,085</u>	<u>37,085</u>	<u>35,473</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	3	7,278	7,278	24,746
Charitable activities		15,222	15,222	32,339
Governance costs	5	1,500	1,500	1,536
Total resources expended		<u>24,000</u>	<u>24,000</u>	<u>58,621</u>
Net income/(expenditure) for the year		13,085	13,085	(23,148)
Total funds brought forward		<u>154,731</u>	<u>154,731</u>	<u>177,880</u>
Total funds carried forward		<u>167,816</u>	<u>167,816</u>	<u>154,732</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

Repton Boxing Club

Balance sheet as at 30 June 2021

	Notes	£	2021 £	£	2020 £
Tangible assets	7		1,111		1,202
Current assets					
Debtors	8	30,155		27,872	
Cash at bank and in hand		139,550		130,872	
		<u>169,705</u>		<u>158,744</u>	
Creditors: amounts falling due within one year	9	(3,000)		(5,215)	
Net current assets			<u>166,705</u>		<u>153,529</u>
Net assets			<u>167,816</u>		<u>154,731</u>
Funds	10				
Unrestricted income funds			<u>167,816</u>		<u>154,731</u>
Total funds			<u>167,816</u>		<u>154,731</u>

The financial statements were approved by the trustees on 01.06.22 and signed on its behalf by

D. J. Robinson

David J Robinson
Chairman Esq

T. S. Jago

Tracey Jago
Treasurer

The notes on pages 8 to 13 form an integral part of these financial statements.

Repton Boxing Club

Notes to financial statements for the year ended 30 June 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charity SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements are prepared under the historical cost convention.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of tournament, subscriptions, donations and filming and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Repton Boxing Club

Notes to financial statements for the year ended 30 June 2021

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Long leasehold property	-	Straight line over years
Fixtures, fittings and equipment	-	25% reducing balance basis

A 999 years lease has been negotiated with the landlord. The lease stipulates peppercorn rental charges and consequently no rent has been accrued in either current or previous years.

1.6. Going concern

No material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern have been identified by the Trustees.

Repton Boxing Club

Notes to financial statements for the year ended 30 June 2021

2. Voluntary income

	Unrestricted funds £	2021 Total £	2020 Total £
Donations	6,800	6,800	488
Tournament income	14,135	14,135	4,135
Subscriptions	-	-	5,000
Filming	13,700	13,700	22,350
Grants received	-	-	2,500
Sponsorship	2,450	2,450	1,000
	<u>37,085</u>	<u>37,085</u>	<u>35,473</u>

	Unrestricted funds £	2021 Total £	2020 Total £
2.1 Donations analysis:			
Second House University Trust	5,000	5,000	-
Egun Olawale Adeba	-	-	488
British Vintage BVB	100	100	-
Controlled Ltd	300	300	-
YPO Gold London	1,000	1,000	-
The Paragon Trust	400	400	-
	<u>6,800</u>	<u>6,800</u>	<u>488</u>

3. Fundraising trading

	Unrestricted funds £	2021 Total £	2020 Total £
Fundraising events	7,278	7,278	24,746
	<u>7,278</u>	<u>7,278</u>	<u>24,746</u>

Repton Boxing Club

Notes to financial statements for the year ended 30 June 2021

4. Analysis of charitable activities

	2021	2020
	Total	Total
	£	£
Rates and water	1,557	8,408
Repairs and maintenance	2,331	4,141
Insurance	3,702	115
Premises costs	279	542
Motor and travelling costs	2,578	10,758
Legal fees	2,014	4,930
Telephone & internet	2,170	1,304
Office expenses	500	2,020
Depreciation	91	121
	<u>15,222</u>	<u>32,339</u>

5. Governance costs

	Unrestricted funds	2021 Total	2020 Total
	£	£	£
Accountancy fees	900	900	900
Independent examiner's fee	600	600	600
Bank charges	-	-	36
	<u>1,500</u>	<u>1,500</u>	<u>1,536</u>

6. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

Repton Boxing Club

Notes to financial statements for the year ended 30 June 2021

7. Tangible fixed assets

	Long leasehold property £	FF & equipment £	Total £
Cost			
At 1 July 2020 and At 30 June 2021	938	2,006	2,944
Depreciation			
At 1 July 2020	21	1,721	1,742
Charge for the year	1	90	91
At 30 June 2021	22	1,811	1,833
Net book values			
At 30 June 2021	916	195	1,111
At 30 June 2019	918	71	989

8. Debtors

	2021 £	2020 £
Prepayments	30,155	27,872

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,500	3,600
Accruals	1,500	1,615
	3,000	5,215

10. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 30 June 2021 as represented by:		
Tangible fixed assets	1,111	1,111
Current assets	169,705	169,705
Current liabilities	(3,000)	(3,000)
	167,816	167,816

Repton Boxing Club

Notes to financial statements for the year ended 30 June 2021

11. Unrestricted funds	At	Incoming resources	Outgoing resources	At
	1 July 2020			30 June 2021
	£	£	£	£
General funds	154,731	37,085	(24,000)	167,816

Purposes of unrestricted funds

The unrestricted funds of the trust are expended at the discretion of the trustees in furtherance of the objectives of the charity.

12. Related party transactions

No related party transaction exists or identified.

Repton Boxing Club

The following pages do not form part of the statutory accounts.

Repton Boxing Club
Detailed statement of financial activities

For the year ended 30 June 2021

	2021		2020
	£	£	£
Incoming resources			
Incoming resources from generating funds:			
<i>Voluntary income</i>			
Donations	6,800		488
Tournament income	14,135		4,135
Subscriptions	-		5,000
Filming	13,700		22,350
Grants received	-		2,500
Sponsorship	2,450		1,000
	<u>37,085</u>		<u>35,473</u>
Total incoming resources from generating funds	<u>37,085</u>		<u>35,473</u>
Total incoming resources	<u><u>37,085</u></u>		<u><u>35,473</u></u>
Resources expended:			
Costs of generating funds:			
<i>Fundraising events</i>			
Tournament expenses	<u>7,278</u>	<u>24,746</u>	
	<u>7,278</u>		<u>24,746</u>
Total fundraising trading			
cost of goods sold and other costs	<u>7,278</u>		<u>24,746</u>

Repton Boxing Club
Detailed statement of financial activities

For the year ended 30 June 2021

	2021 £	2020 £
Charitable activities		
Activity 1		
<i>Support costs</i>		
Rates & water	1,557	8,408
Repairs & maintenance	2,331	4,141
Insurance	3,702	115
Cleaning costs	279	542
Stationery and printing	80	1,526
Members entertainment	-	383
Accommodation & travel exps.	2,498	8,849
A. B. A registration	2,014	4,930
Telephone & internet	2,170	1,304
Trainer's fees	500	2,020
Depreciation	91	121
	<u>15,222</u>	<u>32,339</u>
Activity 1 total expenditure	<u>15,222</u>	<u>32,339</u>
Total charitable activity expenditure	<u>15,222</u>	<u>32,339</u>
Governance costs		
<i>Activities undertaken directly</i>		
Accountancy fees	900	900
Independent examiner's fee	600	600
Bank charges	-	36
	<u>1,500</u>	<u>1,536</u>
Total governance costs	<u>1,500</u>	<u>1,536</u>
Net incoming/(outgoing) resources for the year	<u>13,085</u>	<u>(23,148)</u>