

Company registration number: 07374739

Charity registration number: 1145040

Stay Up Late

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Partners In Enterprise Ltd
Accountants & Tax Advisors
Ground & Lower Ground Floor,
9 St George's Pl
Brighton
East Sussex
BN1 4GB

MONDAY



AEFI1B37

A03

17/11/2025

#233

COMPANIES HOUSE

Stay Up Late

Contents

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 20

Stay Up Late

Reference and Administrative Details

Chairman

Simon Hughes

Trustees

William Davies (Resigned 5th August 2025)

Donald Reid

Simon Hughes

Harriet Oliver

Leah Cox

Sarah Holmes

Bobby Sandbach (appointed November 2024)

Jamie Claxton (appointed November 2024)

Secretary

William Davies (Resigned 5th August 2025)

Principal Office

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

The charity is incorporated in England.

Company Registration Number

07374739

Charity Registration Number

1145040

Stay Up Late

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Financial review

The finances of the charity continue to be strong and we are maintaining good reserves in lines with our policy. The trustees and the staff team are working to ensure that we will use our sound financial situation to build and develop our work and impact over the coming year.

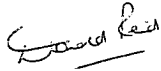
Policy on reserves

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that, in the event of a significant drop in funding, that they will be able to continue the charity's activities while consideration is given to ways in which additional funding can be raised. This level of reserves has been maintained during the year.

The strategic report was approved by the trustees of the charity on 10th November 2025 and signed on its behalf by:



.....
Simon Hughes
Chairman



.....
Donald Reid
Treasurer and Trustee

Stay Up Late

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:
To promote social inclusion for the public benefit by preventing people with a physical or learning disability from becoming socially excluded, relieving the needs of those people who are socially excluded due to such a disability and assisting them to integrate into society.

The activities of the charity fall in to three main areas:

1. Running our volunteer befriending scheme Gig Buddies
2. Supporting other organisations to adopt Gig Buddies as a social franchise which we've called 'Gig Buddies in a Box'.
3. Changing cultures in social care through campaigning and awareness raising.

Public benefit

The involvement of people with learning disabilities throughout our work is a core value of the charity and we have lived this out through conferences, workshops, developing more regional advisory groups and also through our Annual General Meeting.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

General overview

2024–25 has been a year of growth, reflection, and renewed focus for Stay Up Late and the Gig Buddies project. As we continue to expand across Sussex and beyond, we remain rooted in our mission: to ensure that people with learning disabilities and autism can lead active social lives and stay up late if they choose.

Our work this year has been shaped by three key themes:

- Growth – Reaching new locations, both locally and internationally, and expanding access to our services.
- Campaigning with purpose – Continuing to advocate for inclusive nightlife and tackling social inequalities through practical, meaningful action.
- Building for the future – Strengthening our internal infrastructure to ensure our work is sustainable, resilient, and driven by those with lived experience.

Activities Overview

The Gig Buddies project has now been running for 11 years. Over this time, it has evolved into a vibrant, trusted initiative that pairs adults with learning disabilities and autism with volunteers who share similar interests, enabling them to enjoy gigs and events together.

We continue to support over 100 active matched pairs in Sussex and have made meaningful progress in reducing waiting lists across the region (although demand for our services remains high).

Sports Buddies has continued to grow, engaging new participants and volunteers with a focus on health, wellbeing, and community through sport and activity.

Stay Up Late

Trustees' Report

We are excited to have launched new Gig Buddies projects in Berlin and Cumbria, adding to our international footprint and demonstrating the versatility and appeal of the model.

Interest in replicating the Gig Buddies model continues, with ongoing enquiries from across the UK and abroad.

Campaigning and Advocacy:

Advocacy remains central to our mission. This year, we took a strategic approach to our campaigning, focusing on impact and listening to our community:

We conducted online surveys to assess the impact of our 'No Bedtimes' campaign before initiating new campaigns, ensuring our efforts are guided by real-world experiences.

We launched the first National Stay Up Late Week, encouraging people to plan inclusive nights out without arbitrary end times – challenging the restrictions many people still face.

Our team contributed to several conferences, training sessions, and events aimed at professionals, social work students, and support providers, promoting inclusion and the value of lived experience.

Key achievements and highlights:

Welcomed two new trustees with lived experience to our Board, further embedding our values of inclusion and co-production.

Opted to take a break from Glastonbury Festival to instead prioritise local music festivals, offering more first-time festival experiences to our community.

Partnered with the National Trust to offer an inclusive camping experience, opening up new opportunities for adventure and social connection.

Launched a research collaboration with UCL and the Baily Thomas Charitable Trust, hiring a Research Assistant to assess the long-term impact of the Gig Buddies model.

Undertook a strategic review of our licensing model and websites, ensuring our digital infrastructure supports our network more effectively.

Stay Up Late

Trustees' Report

Looking forward

This year marked a period of transition. The departure of our Founder and Executive Director created a space to reflect and streamline our internal operations for greater impact and resilience.

We are restructuring our team and introducing cost-saving measures, including moving from a permanent office to a co-working space.

We have begun working with a freelance fundraising consultant to diversify our income and build a more sustainable funding base.

New partnerships are in development, including collaborations within the music industry, local councils, and Sussex Police around nighttime safety for people with learning disabilities.

We anticipate at least one new Gig Buddies location launching in 2025–26 and are exploring ways the wider network can pool resources and share best practice.

We are also exploring how AI and digital tools can enhance and streamline our work.

Stay Up Late continues to thrive because of the passion of our community, the dedication of our team and volunteers, and the commitment of everyone who believes in a more inclusive, fun-loving world. We are proud of what we've achieved and excited for what lies ahead.

Structure, governance and management

Nature of governing document

Memorandum and Articles Incorporated 14th September 2010. New Articles adopted by special resolution dated 15th November 2011.

Stay Up Late

Trustees' Report

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities do not expose it to cash flow risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

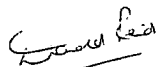
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:



.....
Simon Hughes
Chairman

Date: 10th November 2025
.....



.....
Donald Reid
Treasurer and Trustee

Date: 10th November 2025
.....

Stay Up Late

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Stay Up Late for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

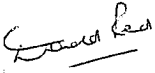
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:


.....
Simon Hughes
Chairman

10th November 2025
Date:.....


.....
Donald Reid
Treasurer and Trustee

10th November 2025
Date:.....

Stay Up Late

Independent Examiner's Report to the trustees of Stay Up Late

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stay Up Late (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stay Up Late are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stay Up Late as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountants & Tax Advisors

Ground & Lower Ground Floor
9 St George's Pl.
Brighton
East Sussex
BN1 4GB

Stay Up Late

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	13,134	167,943	181,077
Charitable activities	4	14,840	45,555	60,395
Transfers between Funds		32,982	(32,982)	-
Total income		60,956	180,516	241,472
Expenditure on:				
Charitable activities	5	(39,621)	(260,300)	(299,921)
Total expenditure		(39,621)	(260,300)	(299,921)
Net (expenditure)/income		21,335	(79,784)	(58,449)
Net movement in funds				
Reconciliation of funds				
Total funds brought forward		40,626	270,020	310,646
Total funds carried forward	14	61,961	190,236	252,197
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	14,624	254,787	269,411
Charitable activities		8,189	26,340	34,529
Transfers between Funds	4	9,867	(9,867)	-
Total income		32,680	271,260	303,940
Expenditure on:				
Charitable activities	5	(11,659)	(243,989)	(255,648)
Total expenditure		(11,659)	(243,989)	(255,648)
Net income		21,021	27,271	48,292
Net movement in funds		21,021	27,271	48,292
Reconciliation of funds				
Total funds brought forward		19,605	242,749	262,354
Total funds carried forward	14	40,626	270,020	310,646

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

Stay Up Late

(Registration number: 07374739)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	412	962
Current assets			
Debtors	11	4,971	433
Cash at bank and in hand	12	246,814	310,242
		251,785	310,675
Creditors: Amounts falling due within one year	13	-	(991)
Net current assets		251,785	309,684
Net assets		252,197	310,646
Funds of the charity:			
Restricted income funds			
Restricted funds	14	190,236	270,020
Unrestricted income funds			
Unrestricted funds		61,961	40,626
Total funds	14	252,197	310,646

For the financial year ending 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:



Simon Hughes
Trustee

Date: 10th November 2025

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stay Up Late meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds		Total	Total
	General	Restricted funds	2025	2024
	£	£	£	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	13,134	-	13,134	16,383
Grants, including capital grants;				
Grants from companies	-	167,943	167,943	253,028
	13,134	167,943	181,077	269,411

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds		Total	Total
	General £	Restricted funds £	2025 £	2024 £
Unrestricted	14,840	-	14,840	8,189
Gig Buddies in a box	-	32,982	32,982	26,340
Baily Thomas UCL	-	12,413	12,413	-
Gig Buddies	-	160	160	-
Esmee Fairbairn	-	-	-	-
	14,840	45,555	60,395	34,529

5 Expenditure on charitable activities

	Note	Unrestricted funds		Total	Total
		General £	Restricted funds £	2025 £	2024 £
Staff costs		22,848	213,280	236,128	210,314
Allocated support costs		16,222	47,020	63,242	43,901
Governance costs	6	551	-	551	1,433
		39,621	260,300	299,921	255,648

	Unrestricted funds		Total	Total
	General £	Restricted funds £	2025 £	2024 £
Unrestricted	39,621	-	39,621	11,659
GIG Buddies	-	127,740	127,740	171,226
Big Give 21	-	14,768	14,768	-
Metal for Good	-	2,000	2,000	-
Gig Buddies in a box	-	29,977	29,977	22,859
Tudor Trust Core Funding	-	43,261	43,261	43,699
Community Safety Fund	-	2,500	2,500	2,433
Baily Thomas UCL	-	11,490	11,490	1,535
B&H CC	-	7,848	7,848	2,237
Sussex Community	-	10,000	10,000	2,237
Enjoolata Foundation	-	10,716	10,716	-
	39,621	260,300	299,921	255,648

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Total 2025 £	Total 2024 £
Wages & Salaries	236,129	236,129	210,314
Rent and rates	7,344	7,344	6,600
Insurance	1,010	1,010	908
Motor and travel	2,746	2,746	4,115
Accountancy and professional fees	15,895	15,895	5,830
Telephone & Internet	2,607	2,607	2,954
Office expenses	5,444	5,444	2,843
Subscriptions	2,353	2,353	3,447
Materials	-	-	780
IT costs	4,080	4,080	3,007
Marketing and advertising	136	136	1,723
Other expenses	19,475	19,475	6,723
Volunteer expenses	1,727	1,727	1,347
Training	975	975	5,057
	299,921	299,921	255,648

£39,621 (2024 - £11,659) of the above expenditure was attributable to unrestricted funds and £260,300 (2024 - £243,989) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £551 (2024 - £1,433) which relate directly to charitable activities. See note 6 for further details.

6 Governance costs

	2025 £	2024 £
Governance costs during the year were:		
Depreciation	551	1,433

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	236,129	210,314

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Full time staff	1	1
Part time staff	10	10
	11	11

1 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	23,597	23,597
Additions	-	-
Disposals	-	-
At 31 March 2025	<u>23,597</u>	<u>23,597</u>
Depreciation		
At 1 April 2024	22,635	22,635
Disposals	-	-
Charge for the year	<u>551</u>	<u>551</u>
At 31 March 2025	<u>23,186</u>	<u>23,186</u>
Net book value		
At 31 March 2025	<u>412</u>	<u>412</u>
At 31 March 2024	<u>962</u>	<u>962</u>

11 Debtors

	2025 £	2024 £
Other debtors	<u>4,971</u>	<u>433</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	66	208
Cash at bank	17,037	6,756
Bank deposit a/c	144,711	218,278
Short-term deposits	<u>85,000</u>	<u>85,000</u>
	<u>246,814</u>	<u>310,242</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	-
Other creditors (Pension)	-	991
Accruals	<u>-</u>	<u>-</u>
	<u>-</u>	<u>991</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Funds

	Balance at 1 April 2024 £	Incoming resources & Transfers £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted	40,626	27,974	(39,621)	28,979
Gig Buddies in a box unrestricted	-	32,982	-	32,982
Total Unrestricted	40,626	60,956	(39,621)	61,961
Restricted funds				
GIG Buddies	108,065	115,603	(127,740)	95,928
Gig Buddies in a box	80,506	-	(29,977)	50,529
Esmee Fairbairn	-	-	-	-
Baily Thomas UCL	-	12,413	(11,490)	923
Community Safety Fund	-	2,500	(2,500)	-
B&H CC	7,848	-	(7,848)	-
Big Give 21	14,768	-	(14,768)	-
Metal for Good	2,000	-	(2,000)	-
Chalk Cliff Trust	-	-	-	-
Enjoolata Foundation	10,716	-	(10,716)	-
Sussex Community	10,000	-	(10,000)	-
Tudor Trust Core Funding	36,117	50,000	(43,261)	42,856
Other	-	-	-	-
Total restricted funds	270,020	180,516	(260,300)	190,236
Total funds	310,646	241,472	(299,921)	252,197