

STAY UP LATE

England & Wales · Charity number 1145040

Details

Status	Registered
Legal form	Charitable company
Company number	07374739
Registered	2011-12-13
Register	View on the Charity Commission register

Contact

Address	Stay Up Late Community Base 113 Queens Road Brighton BN1 3XG
Phone	07783810036
Email	info@stayuplate.org
Website	www.stayuplate.org

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE WITH A PHYSICAL OR LEARNING DISABILITY FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED DUE TO SUCH A DISABILITY AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.

Activities: Stay Up Late promotes the rights of people with learning disabilities to having full and active social lives. We do this through awareness raising, advocacy, running our Gig Buddies volunteer service and providing opportunities for people to lead full and active lives.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Disability, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£241,472	£299,921	-	-
2024-03-31	£303,940	£255,648	-	-
2023-03-31	£300,483	£255,134	-	-
2022-03-31	£231,050	£269,362	-	-
2021-03-31	£311,045	£242,624	-	-

Trustees

Name	Role	Appointed
SIMON HUGHES	Chair	2013-04-30
Donald Reid		2021-10-14
Harriet Oliver		2022-07-25
Jamie Claxton		2024-11-15
Leah Cox		2023-12-07
Sarah Holmes		2023-12-07

STAY UP LATE

England & Wales - Charity number 1145040

Accounts

Company registration number: 07374739

Charity registration number: 1145040

Stay Up Late

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Partners In Enterprise Ltd
Accountants & Tax Advisors
Ground & Lower Ground Floor,
9 St George's Pl
Brighton
East Sussex
BN1 4GB

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Stay Up Late

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Stay Up Late

Reference and Administrative Details

Chairman

Simon Hughes

Trustees

William Davies (Resigned 5th August 2025)

Donald Reid

Simon Hughes

Harriet Oliver

Leah Cox

Sarah Holmes

Bobby Sandbach (appointed November 2024)

Jamie Claxton (appointed November 2024)

Secretary

William Davies (Resigned 5th August 2025)

Principal Office

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

The charity is incorporated in England.

Company Registration Number

07374739

Charity Registration Number

1145040

Stay Up Late

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Financial review

The finances of the charity continue to be strong and we are maintaining good reserves in lines with our policy. The trustees and the staff team are working to ensure that we will use our sound financial situation to build and develop our work and impact over the coming year.

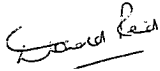
Policy on reserves

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that, in the event of a significant drop in funding, that they will be able to continue the charity's activities while consideration is given to ways in which additional funding can be raised. This level of reserves has been maintained during the year.

The strategic report was approved by the trustees of the charity on 10th November 2025 and signed on its behalf by:



.....
Simon Hughes
Chairman



.....
Donald Reid
Treasurer and Trustee

Stay Up Late

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:
To promote social inclusion for the public benefit by preventing people with a physical or learning disability from becoming socially excluded, relieving the needs of those people who are socially excluded due to such a disability and assisting them to integrate into society.

The activities of the charity fall in to three main areas:

1. Running our volunteer befriending scheme Gig Buddies
2. Supporting other organisations to adopt Gig Buddies as a social franchise which we've called 'Gig Buddies in a Box'.
3. Changing cultures in social care through campaigning and awareness raising.

Public benefit

The involvement of people with learning disabilities throughout our work is a core value of the charity and we have lived this out through conferences, workshops, developing more regional advisory groups and also through our Annual General Meeting.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

General overview

2024–25 has been a year of growth, reflection, and renewed focus for Stay Up Late and the Gig Buddies project. As we continue to expand across Sussex and beyond, we remain rooted in our mission: to ensure that people with learning disabilities and autism can lead active social lives and stay up late if they choose.

Our work this year has been shaped by three key themes:

- Growth – Reaching new locations, both locally and internationally, and expanding access to our services.
- Campaigning with purpose – Continuing to advocate for inclusive nightlife and tackling social inequalities through practical, meaningful action.
- Building for the future – Strengthening our internal infrastructure to ensure our work is sustainable, resilient, and driven by those with lived experience.

Activities Overview

The Gig Buddies project has now been running for 11 years. Over this time, it has evolved into a vibrant, trusted initiative that pairs adults with learning disabilities and autism with volunteers who share similar interests, enabling them to enjoy gigs and events together.

We continue to support over 100 active matched pairs in Sussex and have made meaningful progress in reducing waiting lists across the region (although demand for our services remains high).

Sports Buddies has continued to grow, engaging new participants and volunteers with a focus on health, wellbeing, and community through sport and activity.

Stay Up Late

Trustees' Report

We are excited to have launched new Gig Buddies projects in Berlin and Cumbria, adding to our international footprint and demonstrating the versatility and appeal of the model.

Interest in replicating the Gig Buddies model continues, with ongoing enquiries from across the UK and abroad.

Campaigning and Advocacy:

Advocacy remains central to our mission. This year, we took a strategic approach to our campaigning, focusing on impact and listening to our community:

We conducted online surveys to assess the impact of our 'No Bedtimes' campaign before initiating new campaigns, ensuring our efforts are guided by real-world experiences.

We launched the first National Stay Up Late Week, encouraging people to plan inclusive nights out without arbitrary end times – challenging the restrictions many people still face.

Our team contributed to several conferences, training sessions, and events aimed at professionals, social work students, and support providers, promoting inclusion and the value of lived experience.

Key achievements and highlights:

Welcomed two new trustees with lived experience to our Board, further embedding our values of inclusion and co-production.

Opted to take a break from Glastonbury Festival to instead prioritise local music festivals, offering more first-time festival experiences to our community.

Partnered with the National Trust to offer an inclusive camping experience, opening up new opportunities for adventure and social connection.

Launched a research collaboration with UCL and the Baily Thomas Charitable Trust, hiring a Research Assistant to assess the long-term impact of the Gig Buddies model.

Undertook a strategic review of our licensing model and websites, ensuring our digital infrastructure supports our network more effectively.

Stay Up Late

Trustees' Report

Looking forward

This year marked a period of transition. The departure of our Founder and Executive Director created a space to reflect and streamline our internal operations for greater impact and resilience.

We are restructuring our team and introducing cost-saving measures, including moving from a permanent office to a co-working space.

We have begun working with a freelance fundraising consultant to diversify our income and build a more sustainable funding base.

New partnerships are in development, including collaborations within the music industry, local councils, and Sussex Police around nighttime safety for people with learning disabilities.

We anticipate at least one new Gig Buddies location launching in 2025–26 and are exploring ways the wider network can pool resources and share best practice.

We are also exploring how AI and digital tools can enhance and streamline our work.

Stay Up Late continues to thrive because of the passion of our community, the dedication of our team and volunteers, and the commitment of everyone who believes in a more inclusive, fun-loving world. We are proud of what we've achieved and excited for what lies ahead.

Structure, governance and management

Nature of governing document

Memorandum and Articles Incorporated 14th September 2010. New Articles adopted by special resolution dated 15th November 2011.

Stay Up Late

Trustees' Report

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities do not expose it to cash flow risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables.

The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

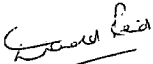
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:



.....
Simon Hughes
Chairman

Date: 10th November 2025
.....



.....
Donald Reid
Treasurer and Trustee

Date: 10th November 2025
.....

Stay Up Late

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Stay Up Late for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

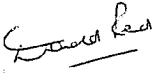
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:


.....
Simon Hughes
Chairman

10th November 2025
Date:.....


.....
Donald Reid
Treasurer and Trustee

10th November 2025
Date:.....

Stay Up Late

Independent Examiner's Report to the trustees of Stay Up Late

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stay Up Late (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stay Up Late are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stay Up Late as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountants & Tax Advisors

Ground & Lower Ground Floor
9 St George's Pl.
Brighton
East Sussex
BN1 4GB

Stay Up Late

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	13,134	167,943	181,077
Charitable activities	4	14,840	45,555	60,395
Transfers between Funds		32,982	(32,982)	-
Total income		60,956	180,516	241,472
Expenditure on:				
Charitable activities	5	(39,621)	(260,300)	(299,921)
Total expenditure		(39,621)	(260,300)	(299,921)
Net (expenditure)/income		21,335	(79,784)	(58,449)
Net movement in funds				
Reconciliation of funds				
Total funds brought forward		40,626	270,020	310,646
Total funds carried forward	14	61,961	190,236	252,197
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	14,624	254,787	269,411
Charitable activities		8,189	26,340	34,529
Transfers between Funds	4	9,867	(9,867)	-
Total income		32,680	271,260	303,940
Expenditure on:				
Charitable activities	5	(11,659)	(243,989)	(255,648)
Total expenditure		(11,659)	(243,989)	(255,648)
Net income		21,021	27,271	48,292
Net movement in funds		21,021	27,271	48,292
Reconciliation of funds				
Total funds brought forward		19,605	242,749	262,354
Total funds carried forward	14	40,626	270,020	310,646

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

Stay Up Late

(Registration number: 07374739) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	412	962
Current assets			
Debtors	11	4,971	433
Cash at bank and in hand	12	246,814	310,242
		<u>251,785</u>	<u>310,675</u>
Creditors: Amounts falling due within one year	13	-	(991)
Net current assets		<u>251,785</u>	<u>309,684</u>
Net assets		<u>252,197</u>	<u>310,646</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	190,236	270,020
Unrestricted income funds			
Unrestricted funds		<u>61,961</u>	<u>40,626</u>
Total funds	14	<u>252,197</u>	<u>310,646</u>

For the financial year ending 31 March 2025, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:



.....
Simon Hughes
Trustee

10th November 2025
Date:.....

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stay Up Late meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds		Total	Total
	General	Restricted funds	2025	2024
	£	£	£	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	13,134	-	13,134	16,383
Grants, including capital grants;				
Grants from companies	-	167,943	167,943	253,028
	<u>13,134</u>	<u>167,943</u>	<u>181,077</u>	<u>269,411</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Unrestricted	14,840	-	14,840	8,189
Gig Buddies in a box	-	32,982	32,982	26,340
Baily Thomas UCL	-	12,413	12,413	-
Gig Buddies	-	160	160	-
Esmee Fairbairn	-	-	-	-
	<u>14,840</u>	<u>45,555</u>	<u>60,395</u>	<u>34,529</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2025 £	Total 2024 £
		General £	Restricted funds £		
Staff costs		22,848	213,280	236,128	210,314
Allocated support costs		16,222	47,020	63,242	43,901
Governance costs	6	551	-	551	1,433
		<u>39,621</u>	<u>260,300</u>	<u>299,921</u>	<u>255,648</u>

	Unrestricted funds		Total 2025 £	Total 2024 £
	General £	Restricted funds £		
Unrestricted	39,621	-	39,621	11,659
GIG Buddies	-	127,740	127,740	171,226
Big Give 21	-	14,768	14,768	-
Metal for Good	-	2,000	2,000	-
Gig Buddies in a box	-	29,977	29,977	22,859
Tudor Trust Core Funding	-	43,261	43,261	43,699
Community Safety Fund	-	2,500	2,500	2,433
Baily Thomas UCL	-	11,490	11,490	1,535
B&H CC	-	7,848	7,848	2,237
Sussex Community	-	10,000	10,000	2,237
Enjoolata Foundation	-	10,716	10,716	-
	<u>39,621</u>	<u>260,300</u>	<u>299,921</u>	<u>255,648</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Total 2025 £	Total 2024 £
Wages & Salaries	236,129	236,129	210,314
Rent and rates	7,344	7,344	6,600
Insurance	1,010	1,010	908
Motor and travel	2,746	2,746	4,115
Accountancy and professional fees	15,895	15,895	5,830
Telephone & Internet	2,607	2,607	2,954
Office expenses	5,444	5,444	2,843
Subscriptions	2,353	2,353	3,447
Materials	-	-	780
IT costs	4,080	4,080	3,007
Marketing and advertising	136	136	1,723
Other expenses	19,475	19,475	6,723
Volunteer expenses	1,727	1,727	1,347
Training	975	975	5,057
	299,921	299,921	255,648

£39,621 (2024 - £11,659) of the above expenditure was attributable to unrestricted funds and £260,300 (2024 - £243,989) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £551 (2024 - £1,433) which relate directly to charitable activities. See note 6 for further details.

6 Governance costs

	2025 £	2024 £
Governance costs during the year were:		
Depreciation	551	1,433
	551	1,433

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	236,129	210,314

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Full time staff	1	1
Part time staff	10	10
	<u>11</u>	<u>11</u>

1 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	23,597	23,597
Additions	-	-
Disposals	-	-
At 31 March 2025	23,597	23,597
Depreciation		
At 1 April 2024	22,635	22,635
Disposals	-	-
Charge for the year	551	551
At 31 March 2025	23,186	23,186
Net book value		
At 31 March 2025	412	412
At 31 March 2024	962	962

11 Debtors

	2025 £	2024 £
Other debtors	4,971	433

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	66	208
Cash at bank	17,037	6,756
Bank deposit a/c	144,711	218,278
Short-term deposits	85,000	85,000
	246,814	310,242

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	-
Other creditors (Pension)	-	991
Accruals	-	-
	-	991

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Funds

	Balance at 1 April 2024 £	Incoming resources & Transfers £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted	40,626	27,974	(39,621)	28,979
Gig Buddies in a box unrestricted	-	32,982	-	32,982
Total Unrestricted	40,626	60,956	(39,621)	61,961
Restricted funds				
GIG Buddies	108,065	115,603	(127,740)	95,928
Gig Buddies in a box	80,506	-	(29,977)	50,529
Esmee Fairbairn	-	-	-	-
Baily Thomas UCL	-	12,413	(11,490)	923
Community Safety Fund	-	2,500	(2,500)	-
B&H CC	7,848	-	(7,848)	-
Big Give 21	14,768	-	(14,768)	-
Metal for Good	2,000	-	(2,000)	-
Chalk Cliff Trust	-	-	-	-
Enjoolata Foundation	10,716	-	(10,716)	-
Sussex Community	10,000	-	(10,000)	-
Tudor Trust Core Funding	36,117	50,000	(43,261)	42,856
Other	-	-	-	-
Total restricted funds	270,020	180,516	(260,300)	190,236
Total funds	310,646	241,472	(299,921)	252,197

STAY UP LATE

England & Wales - Charity number 1145040

Accounts

Company registration number: 07374739

Charity registration number: 1145040

Stay Up Late

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Partners In Enterprise Ltd
Accountants & Tax Advisors
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

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COMPANIES HOUSE

Stay Up Late

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Stay Up Late

Reference and Administrative Details

Chairman

Simon Hughes

Trustees

Mr Daniel Randall-Nason (resigned on 7th December 2023)

William Davies

Rami Mansour (resigned on 7th December 2023)

Donald Reid

Simon Hughes

Kate Webb (resigned on 23rd May 2023)

Chaun Wilson (resigned 6th April 2023)

Harriet Oliver

Leah Cox (appointed 7th December 2023)

Sarah Holmes (appointed 7th December 2023)

Secretary

William Davies

Principal Office

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

The charity is incorporated in England.

Company Registration Number

07374739

Charity Registration Number

1145040

Stay Up Late

Strategic Report for the Year Ended 31 March 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

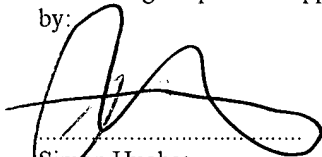
Financial review

The finances of the charity continue to be strong and we are maintaining good reserves in lines with our policy. The trustees and the staff team are working to ensure that we will use our sound financial situation to build and develop our work and impact over the coming year.

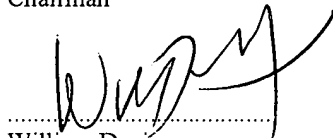
Policy on reserves

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that, in the event of a significant drop in funding, that they will be able to continue the charity's activities while consideration is given to ways in which additional funding can be raised. This level of reserves has been maintained during the year.

The strategic report was approved by the trustees of the charity on and signed on its behalf by:



Simon Hughes
Chairman



William Davies
Company Secretary and Trustee

Stay Up Late

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are: To promote social inclusion for the public benefit by preventing people with a physical or learning disability from becoming socially excluded, relieving the needs of those people who are socially excluded due to such a disability and assisting them to integrate into society.

The activities of the charity fall in to three main areas:

1. Running our volunteer befriending scheme Gig Buddies
2. Supporting other organisations to adopt Gig Buddies as a social franchise which we've called 'Gig Buddies in a Box'.
3. Changing cultures in social care through campaigning and awareness raising.

Public benefit

The involvement of people with learning disabilities throughout our work is a core value of the charity and we have lived this out through conferences, workshops, developing more regional advisory groups and also through our Annual General Meeting.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

General overview

- Our Gig Buddies project is thriving! We've grown it across Sussex and even reached new areas.
- Campaigning with a purpose: We focused on finding practical solutions to tackle the inequalities people face in our communities.
- Building for the future: This year, we prioritised making sure our work can continue for the long term. This included focusing on our staff and finding new ways to bring in funding.

Activities Overview

Gig Buddies celebrated its 10th anniversary. We celebrated having over 120 matched pairs and demand continues to grow with over 140 people on our waiting list.

Sports Buddies has attracted new participants interested in leading healthy lifestyles, with 53 new volunteers trained and 57 pairs matched last year.

We've launched Gig Buddies projects in new locations, enabling around 1,000 more individuals to enjoy active social lives, with over 500 people on the waiting lists.

Stay Up Late

Trustees' Report

Campaigning Efforts:

We collaborated with self-advocates to create practical guides addressing pressing issues like socialising safely, building confidence post-pandemic, and supporting LGBTQIA+ people with learning disabilities to have safe nights out.

Our work with venues like The Brighton Centre and The Royal Albert Hall aims to make events more inclusive for neurodivergent individuals, highlighted in our 'Relaxed Manifesto'.

Key achievements and highlights:

Our Wild Rainbows group proudly took part in Brighton Pride, advocating for the LGBTQ+ community.

Collaborations with organisations like Photosymbols and Open Future Learning have provided paid opportunities for individuals with learning disabilities.

Our Executive Director, Paul, took a sabbatical to test the charity's sustainability and allow the team to grow independently.

Stay Up Late

Trustees' Report

Looking forward

We aim to streamline operations through webinars and focus on topical training workshops to influence positive change in support services.

While taking a break from the Glastonbury Festival, we plan to attend more local music festivals and offer camping experiences in partnership with the National Trust.

We're planning a follow-up conference to delve deeper into issues faced by people with learning disabilities, emphasising positive outcomes and cultural change.

Thanks to a partnership with UCL and the Baily Thomas Charitable Trust, we're conducting research to assess the impact of the Gig Buddies model.

Despite challenges in social care, we remain committed to advocating for change and prioritising the voices of people with learning disabilities.

Structure, governance and management

Nature of governing document

Memorandum and Articles Incorporated 14th September 2010. New Articles adopted by special resolution dated 15th November 2011.

Stay Up Late

Trustees' Report

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities do not expose it to cash flow risk.

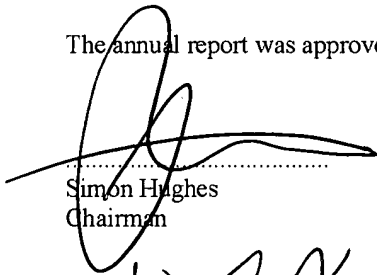
Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

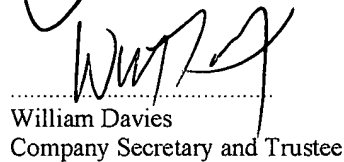
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:



Simon Hughes
Chairman

Date: 17/09/24



William Davies
Company Secretary and Trustee

Date: 17/09/24

Stay Up Late

Statement of Trustees' Responsibilities

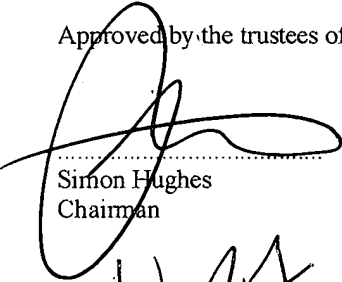
The trustees (who are also the directors of Stay Up Late for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

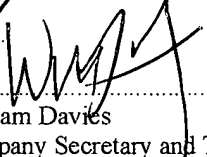
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:


.....
Simon Hughes
Chairman

Date: 17/05/24


.....
William Davies
Company Secretary and Trustee

Date: 17/09/24

Stay Up Late

Independent Examiner's Report to the trustees of Stay Up Late

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stay Up Late (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stay Up Late are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stay Up Late as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountants & Tax Advisors

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Stay Up Late

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	14,624	254,787	269,411
Charitable activities	4	8,189	26,340	34,529
Transfers between Funds		9,867	(9,867)	-
Total income		32,680	271,260	303,940
Expenditure on:				
Charitable activities	5	(11,659)	(243,989)	(255,648)
Total expenditure		(11,659)	(243,989)	(255,648)
Net (expenditure)/income		11,154	37,138	48,292
Net movement in funds				
Reconciliation of funds				
Total funds brought forward		19,605	242,749	262,354
Total funds carried forward	14	30,759	279,887	310,646
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	15,505	257,439	272,944
Transfers between Funds		4,689	22,850	27,539
Charitable activities	4	(7,654)	7,654	-
Total income		12,540	287,943	300,483
Expenditure on:				
Charitable activities	5	(36,263)	(218,871)	(255,134)
Total expenditure		(36,263)	(218,871)	(255,134)
Net income		(23,723)	69,072	45,349
Net movement in funds		(23,723)	69,072	45,349
Reconciliation of funds				
Total funds brought forward		43,328	173,677	217,005
Total funds carried forward	14	19,605	242,749	262,354

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

Stay Up Late

(Registration number: 07374739)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	962	1,585
Current assets			
Debtors	11	433	3,000
Cash at bank and in hand	12	310,242	258,415
		<u>310,675</u>	<u>261,415</u>
Creditors: Amounts falling due within one year	13	<u>(991)</u>	<u>(646)</u>
Net current assets		<u>309,684</u>	<u>260,769</u>
Net assets		<u>310,646</u>	<u>262,354</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	279,887	242,749
Unrestricted income funds			
Unrestricted funds		<u>30,759</u>	<u>19,605</u>
Total funds	14	<u>310,646</u>	<u>262,354</u>

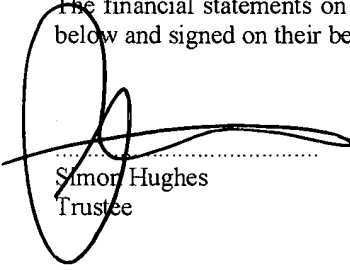
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:


Simon Hughes
Trustee

Date: 17/05/24

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stay Up Late meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds		Total 2024	Total 2023
	General £	Restricted funds £	£	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	9,624	6,759	16,383	18,995
Grants, including capital grants;				
Grants from companies	5,000	248,028	253,028	253,949
	<u>14,624</u>	<u>254,787</u>	<u>269,411</u>	<u>272,944</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds		Total 2024 £	Total 2023 £
	General £	Restricted funds £		
Unrestricted	8,189	-	8,189	4,689
Gig Buddies in a box	-	26,340	26,340	20,035
35Gig Buddies	-	-	-	-
Grace Eyre	-	-	-	2,500
Esmee Fairbairn	-	-	-	315
	8,189	26,340	34,529	27,539

5 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2024 £	Total 2023 £
		General £	Restricted funds £		
Staff costs		4,230	206,084	210,314	192,569
Allocated support costs		5,996	37,905	43,901	59,649
Governance costs	6	1,433	-	1,433	2,916
		11,659	243,989	255,648	255,134

	Unrestricted funds		Total 2024 £	Total 2023 £
	General £	Restricted funds £		
Unrestricted	11,659	-	11,659	36,263
GIG Buddies	-	171,226	171,226	157,174
Schroder Charity	-	-	-	-
Active Sussex	-	-	-	-
Gig Buddies in a box	-	22,859	22,859	20,085
Tudor Trust Core Funding	-	43,699	43,699	20,184
Esmee Fairbairn	-	2,433	2,433	20,728
Enjoolata	-	1,535	1,535	-
B&H CC	-	2,237	2,237	-
Others	-	-	-	700
	11,659	243,989	255,648	269,362

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

	Activity undertaken directly £	Total 2024 £	Total 2023 £
Wages & Salaries	210,314	210,314	192,569
Rent and rates	6,600	6,600	8,132
Insurance	908	908	1,124
Motor and travel	4,115	4,115	4,303
Accountancy and professional fees	5,830	5,830	10,810
Telephone & Internet	2,954	2,954	3,274
Office expenses	2,843	2,843	3,906
Subscriptions	3,447	3,447	3,963
Materials	780	780	1,790
IT costs	3,007	3,007	4,610
Marketing and advertising	1,723	1,723	1,850
Other expenses	6,723	6,723	10,489
Volunteer expenses	1,347	1,347	1,443
Training	5,057	5,057	3,955
	255,648	255,648	252,218

£11,659 (2023 - £36,263) of the above expenditure was attributable to unrestricted funds and 243,989 (2023 - £215,955) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,433 (2023 - £2,916) which relate directly to charitable activities. See note 6 for further details.

6 Governance costs

	2024 £	2023 £
Governance costs during the year were:		
Depreciation	1,433	2,916

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	210,314	192,569

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Full time staff	1	1
Part time staff	10	10
	<u>11</u>	<u>11</u>

1 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	22,787	22,787
Additions	810	810
Disposals	-	-
At 31 March 2024	23,597	23,597
Depreciation		
At 1 April 2023	21,202	21,202
Disposals	-	-
Charge for the year	1433	1433
At 31 March 2024	22,635	22,635
Net book value		
At 31 March 2024	962	962
At 31 March 2023	1585	1585

11 Debtors

	2024 £	2023 £
Other debtors	433	3,000
	433	3,000

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	208	11
Cash at bank	6,756	91,463
Bank deposit a/c	218,278	166,941
Short-term deposits	85,000	-
	310,242	258,415

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	-
Other creditors (Pension)	991	646
Accruals	-	-
	991	646

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

	Balance at 1 April 2023 £	Incoming resources & Transfers £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted	19,605	32,680	(11,659)	40,626
Restricted funds				
GIG Buddies	103,848	175,442	(171,225)	108,065
Gig Buddies in a box	76,525	26,840	(22,859)	80,506
Esmee Fairbairn	-	2,433	(2,433)	-
Grace Eyre	2,500	(2,500)	-	-
Sports Buddies Big Give 22	5,253	(5,253)	-	-
B&H CC	-	10,086	(2,238)	7,848
Big Give 21	8,009	6,759	-	14,768
Metal for Good	-	2,000	-	2,000
Chalk Cliff Trust	4,663	(4,663)	-	-
Enjoolata Foundation	7,251	5,000	(1,535)	10,716
Sussex Community	5,000	5,000	-	10,000
Tudor Trust Core Funding	29,816	50,000	(43,699)	36,117
Other	(116)	116	-	-
Total restricted funds	242,749	271,260	(243,989)	270,020
Total funds	262,354	303,940	(255,648)	310,646

STAY UP LATE

England & Wales - Charity number 1145040

Accounts

Company registration number: 07374739

Charity registration number: 1145040

Stay Up Late

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Partners In Enterprise Ltd
Accountants & Tax Advisors
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Stay Up Late

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Stay Up Late

Reference and Administrative Details

Chairman

Simon Hughes

Trustees

Mr Daniel Randall-Nason

William Davies (appointed 25th July 2022)

Rami Mansour

Donald Reid

Simon Hughes

Kate Webb (appointed 11th February 2022)

Chaun Wilson (resigned 6th April 2023)

Harriet Oliver (appointed 25th July 2022)

Stephanie Brophy (resigned 25th July 2022)

Secretary

William Davies (appointed 25th July 2022)

Stephanie Brophy (resigned 25th July 2022)

Principal Office

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

The charity is incorporated in England.

Company Registration Number

07374739

Charity Registration Number

1145040

Stay Up Late

Strategic Report for the Year Ended 31 March 2023

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2023, in compliance with s414C of the Companies Act 2006.

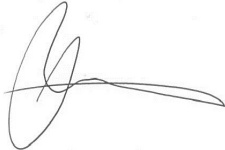
Financial review

The finances of the charity continue to be strong and we are maintaining good reserves in lines with our policy. The trustees and the staff team are working to ensure that we will use our sound financial situation to build and develop our work and impact over the coming year.

Policy on reserves

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that, in the event of a significant drop in funding, that they will be able to continue the charity's activities while consideration is given to ways in which additional funding can be raised. This level of reserves has been maintained during the year.

The strategic report was approved by the trustees of the charity on 17th September 2023 and signed on its behalf by:



.....
Simon Hughes
Chairman



.....
William Davies
Company Secretary and Trustee

Stay Up Late

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:
To promote social inclusion for the public benefit by preventing people with a physical or learning disability from becoming socially excluded, relieving the needs of those people who are socially excluded due to such a disability and assisting them to integrate into society.

The activities of the charity fall in to three main areas:

1. Running our volunteer befriending scheme Gig Buddies
2. Supporting other organisations to adopt Gig Buddies as a social franchise which we've called 'Gig Buddies in a Box'.
3. Changing cultures in social care through campaigning and awareness raising.

Public benefit

The involvement of people with learning disabilities throughout our work is a core value of the charity and we have lived this out through conferences, workshops, developing more regional advisory groups and also through our Annual General Meeting.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

This year's theme has been 'getting back to business as usual' and a focus on supporting people to move on from the effects of the pandemic, especially the impact on our confidence to go to events in the community with large gatherings of people. We saw how the pandemic had changed our habits, often negatively, so our focus was to work on this.

We also celebrated all our volunteers as the charity received The Queen's Award for Voluntary Service, the equivalent of an MBE for charities and community groups. As we move into our tenth year of running the Gig Buddies project, this recognition was terrific and spurred us forward in our mission to open up Gig Buddies as a new kind of volunteering to many more people.

To this end, we've continued to open up new Gig Buddies projects across the UK and further afield by partnering with like-minded organisations. We remain a small charity, but our reach is such that we have enabled over 1000 people with learning disabilities to be active through licencing Gig Buddies in this way.

As part of our 'getting back to business as usual,' we have also concentrated on putting in place sound impact measurement systems, which not only enable us to learn more about the effectiveness of our work but have also streamlined our processes so we can all work smarter, not harder, and concentrate on the vital work of getting more people involved in our projects.

There were many things to celebrate, and symbolically, returning to Glastonbury Festival and marching in Brighton Pride felt like massive moments of celebration. 'We're back!'

Stay Up Late

Trustees' Report

Living out our values through our people

The key to our success as a charity is our staff team, and we have a great group of people all invested in living out our values with integrity, not just talking the talk.

If you were to ask our team what they love about our culture, they'd talk about our approach to flexible working and how we collaborate to solve problems. They also value being disruptive and irreverent, experimenting, learning and striving towards greater inclusivity. They also embrace that we're here to try and change the world for the better, being activists with our eyes always focused on improving the lives of people with learning disabilities.

Overall there's a commitment to making great things happen, having fun and being mischievous but always working in a kind and thoughtful way.

It's a lovely place to work.

Key achievements and highlights

It's been another year of positively impacting our world and the lives of people with learning disabilities. The year's focal point was our Annual General Meeting, where the Lord Lieutenant of East Sussex presented us with the prestigious Queen's Award for Voluntary Service. It was a beautiful culture clash between the formal and the anarchic, and we had a lovely letter from the Lord Lieutenant saying how the spirit and values shone out at the event. It was a wonderful celebration, great recognition for our work and all our amazing volunteers.

With our volunteers, we can achieve so much, and we've continued to enjoy success in recruiting new people from diverse backgrounds and matching them up with their new buddies.

Our volunteers are the key to our success, we are a small team, but they mean we can achieve a great deal with little direct input from the team.

We've continued to expand our community of Gig Buddies projects and have welcomed projects in Dublin, Gloucestershire and Nottinghamshire to the growing family. Our partners at Gig Buddies Sydney have been working with Spectrum, an organisation in Auckland, to get the first project running in New Zealand.

The continued success of the Gig Buddies licence model again means that as a charity, we can impact far more people's lives than we could have imagined or could physically manage. We continue to get many enquiries from people wanting Gig Buddies in their area, and we are expecting to be able to announce more projects soon.

It was also a great moment to connect with so many partners for a day in Bristol whilst we continue our monthly Zoom peer-support meetings; there is nothing quite like meeting up in person and spending a good day working together.

As well as the partner's day meet-up and the Annual General Meeting, other moments in the year took on a more symbolic status for us, such as getting back to Glastonbury, The Wild Rainbows group leading us in the Brighton Pride parade and sharing a gig with our friends from Carousel at Brighton's Green Door Store. These all symbolised that we were back, and what a joyous celebration it was to connect again. We do not forget that the pandemic has had a lasting impact, and some people still need to get back involved in community life.

Other key highlights were receiving five years more strategic funding from the Big Lottery to run the Gig Buddies project and developing relationships with The Royal Albert Hall and Glyndebourne Opera to create more inclusive events for everyone.

We were also back out talking at events and festivals, creating and delivering sessions delivered at Cardiff and Oxford Universities and running workshops and sessions for local charities Grace Eyre and Extratime. It was also wonderful to speak as part of the launch of the new Independent Venue Community initiative.

Stay Up Late

Trustees' Report

It was also the year that we re-launched our podcast, adding a campaigning focus to this and enabling us to bring a diverse range of issues to people in a fun and engaging way. The campaign ambassadors group continued to meet online and helped develop our campaigning work and produce a new guide to getting our confidence back.

The Quality Team were also delighted to be back out on the road conducting their quality reviews, something they'd not done for two years.

Looking forward

Looking forward to next year, we're going to be focussing on developing the Gig Buddies licence model, including the exciting prospect of reshaping the project also to enable connection for older people who are isolated people. We will be doing this with AgeUK in Bradford. This is exciting because it demonstrates that the model can be adapted to reach different groups of isolated people and learn how best to do this in collaboration with other charities. We also want to announce more Gig Buddies projects in other parts of the UK and maybe further afield.

We'll be working with the Quality Team to develop our training and consultancy work, enabling more people to benefit from their work.

The charity's campaigning work will focus more on the role of support workers and how engaged support workers are great allies in leading change from the grassroots. We'll continue trying to influence change from the top down, but we see this grassroots approach as essential.

Paul, our Executive Director, will also be taking a sabbatical. After 12 or more years of starting and developing the charity, it feels like a good time to let him recharge his batteries and use this to build our succession planning. His sabbatical will be an essential part of testing this.

Thank you to everyone who has been part of our work over this past year, and we're excited about the opportunities for the year ahead.

Structure, governance and management

Nature of governing document

Memorandum and Articles Incorporated 14th September 2010. New Articles adopted by special resolution dated 15th November 2011.

Recruitment and appointment of trustees

We have been actively recruiting new Trustees to fill key gaps on the board and have made a number of new appointments during the year. As we implement other aspects of our new strategic plan, we will also be building on the work we've done to ensure that people with learning disabilities are represented throughout the governance of the organisation; from the board through to our advisory groups and project delivery.

Induction and training of trustees

This identified the need for us to develop our trustee recruitment process and as a result we have created an easier to read guide to being a trustee to aid selection of the best people to help develop our on-going mission.

Stay Up Late

Trustees' Report

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities do not expose it to cash flow risk.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:


.....

Simon Hughes
Chairman

Date: 27/10/2023


.....

William Davies
Company Secretary and Trustee

Date: 27/10/2023

Stay Up Late

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Stay Up Late for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:


.....

Simon Hughes
Chairman

Date: 27/10/2023


.....

William Davies
Company Secretary and Trustee

Date: 27/10/2023

Stay Up Late

Independent Examiner's Report to the trustees of Stay Up Late

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stay Up Late (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stay Up Late are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stay Up Late as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountants & Tax Advisors

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

13th September 2023

Stay Up Late

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	15,505	257,439	272,944
Charitable activities	4	4,689	22,850	27,539
Transfers between Funds		(7,654)	7,654	-
Total income		12,540	287,943	300,483
Expenditure on:				
Charitable activities	5	(36,263)	(218,871)	(255,134)
Total expenditure		(36,263)	(218,871)	(255,134)
Net (expenditure)/income		(23,723)	69,072	45,349
Net movement in funds		(23,723)	69,072	45,349
Reconciliation of funds				
Total funds brought forward		43,328	173,677	217,005
Total funds carried forward	14	19,605	242,749	262,354
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	13,788	191,091	204,879
Transfers between Funds		2,301	23,870	26,171
Charitable activities	4	(4,323)	4,323	-
Total income		11,766	219,284	231,050
Expenditure on:				
Charitable activities	5	(53,839)	(215,523)	(269,362)
Total expenditure		(53,839)	(215,523)	(269,362)
Net income		(42,073)	3,761	(38,312)
Net movement in funds		(42,073)	3,761	(38,312)
Reconciliation of funds				
Total funds brought forward		85,401	169,916	255,317
Total funds carried forward	14	43,328	173,677	217,005

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

Stay Up Late

(Registration number: 07374739) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,585	3,799
Current assets			
Debtors	11	3,000	1,066
Cash at bank and in hand	12	258,415	212,440
		<u>261,415</u>	<u>213,506</u>
Creditors: Amounts falling due within one year	13	<u>(646)</u>	<u>(300)</u>
Net current assets		<u>260,769</u>	<u>213,206</u>
Net assets		<u>262,354</u>	<u>217,005</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	242,749	173,677
Unrestricted income funds			
Unrestricted funds		<u>19,605</u>	<u>43,328</u>
Total funds	14	<u>262,354</u>	<u>217,005</u>


For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:

.....

.....
Simon Hughes
Trustee

27/10.2023
Date:.....

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Emmaus Brighton & Hove

2nd Floor Manor Office

Drove Road

Portslade

East Sussex

BN41 2PA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stay Up Late meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds		Total 2023	Total 2022
	General £	Restricted funds £	£	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	13,505	5,490	18,995	23,086
Grants, including capital grants;				
Grants from companies	2,000	251,949	253,949	181,793
	<hr/>	<hr/>	<hr/>	<hr/>
	15,505	257,439	272,944	204,879

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds		Total 2023 £	Total 2022 £
	General £	Restricted funds £		
Unrestricted	4,689	-	4,689	2,301
Gig Buddies in a box	-	20,035	20,035	-
Gig Buddies	-	-	-	23,870
Grace Eyre	-	2,500	2,500	-
Esmee Fairbairn	-	315	315	-
	4,689	22,850	27,539	26,171

5 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2023 £	Total 2022 £
		General £	Restricted funds £		
Staff costs		26,917	165,652	192,569	211,345
Allocated support costs		6,430	53,219	59,649	48,791
Governance costs	6	2,916	-	2,916	9,226
		36,263	218,871	255,134	269,362

	Unrestricted funds		Total 2023 £	Total 2022 £
	General £	Restricted funds £		
Unrestricted	36,263	-	36,263	53,839
GIG Buddies	-	157,174	157,174	122,885
Schroder Charity	-	-	-	1,365
Active Sussex	-	-	-	9,700
Gig Buddies in a box	-	20,085	20,085	8,718
Tudor Trust Core Funding	-	20,184	20,184	-
Esmee Fairbairn	-	20,728	20,728	49,517
John Ellerman Foundation	-	-	-	6,723
B&H Covid Fund	-	-	-	231
Covid Response DCMS	-	-	-	2,205
Sussex Community Covid Fund	-	-	-	6,122
Fore Trust	-	-	-	5,417

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds		Total 2023 £	Total 2022 £
	General £	Restricted funds £		
Enjoolata	-	700	700	-
Others	-	-	-	2,640
	36,263	218,871	255,134	269,362

	Activity undertaken directly £	Total 2023 £	Total 2022 £
Wages & Salaries	192,569	192,569	211,345
Rent and rates	8,132	8,132	8,494
Insurance	1,124	1,124	1,826
Motor and travel	4,303	4,303	2,272
Accountancy and professional fees	10,810	10,810	13,516
Telephone & Internet	3,274	3,274	4,960
Office expenses	3,906	3,906	2,609
Subscriptions	3,963	3,963	2,681
Materials	1,790	1,790	415
IT costs	4,610	4,610	4,236
Marketing and advertising	1,850	1,850	6,798
Other expenses	10,489	10,489	6,943
Volunteer expenses	1,443	1,443	1,059
Training	3,955	3,955	925
	252,218	252,218	268,079

£33,347 (2022 - £52,800) of the above expenditure was attributable to unrestricted funds and £218,871 (2022 - £215,523) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £2,916 (2022 - £1,283) which relate directly to charitable activities. See note 6 for further details.

6 Governance costs

	2023 £	2022 £
Governance costs during the year were:		
Depreciation	2,916	1,283

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	192,569	211,345

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Full time staff	1	1
Part time staff	10	10
	11	11

1 (2022 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	22,085	22,085
Additions	702	702
Disposals	-	-
At 31 March 2022	22,787	22,787
Depreciation		
At 1 April 2021	18,286	18,286
Disposals	-	-
Charge for the year	2,916	2,916
At 31 March 2022	21,202	21,202
Net book value		
At 31 March 2023	1,585	1,585
At 31 March 2022	3,799	3,799

11 Debtors

	2023 £	2022 £
Other debtors	3,000	1,066

12 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	11	43
Cash at bank	91,463	46,421
Short-term deposits	166,941	165,976
	258,415	212,440

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	-
Other creditors (Pension)	646	-
Accruals	-	300
	646	300

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Funds

	Balance at 1 April 2022	Incoming resources & Transfers	Resources expended	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
<i>General</i>				
Unrestricted	43,328	12,540	(36,263)	19,605
Restricted funds				
GIG Buddies	78,836	182,186	(157,174)	103,848
Gig Buddies in a box	76,575	20,035	(20,085)	76,525
Esmee Fairbairn	(9,241)	29,969	(20,728)	-
Grace Eyre	-	2,500	-	2,500
Sports Buddies Big Give 22	-	5,253	-	5,253
B&H Covid Fund	-	-	-	-
Active Sussex	-	-	-	-
Big Give 21	8,009	-	-	8,009
Covid Response DCMS	-	-	-	-
Chalk Cliff Trust	4,663	-	-	4,663
Enjoolata Foundation	7,951	-	(700)	7,251
Sussex Community Covid Fund	5,000	-	-	5,000
Tudor Trust Core Funding	-	50,000	(20,184)	29,816
Lush Charity Pot	2,000	(2,000)	-	-
Schroder Charity	-	-	-	-
Other	(116)	-	-	(116)
Total restricted funds	173,677	287,943	(218,871)	242,749
Total funds	217,005	300,483	(255,134)	262,354

STAY UP LATE

England & Wales - Charity number 1145040

Accounts

Company registration number: 07374739

Charity registration number: 1145040

Stay Up Late

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Partners In Enterprise Ltd
Accountants & Tax Advisors
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Stay Up Late

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Stay Up Late

Reference and Administrative Details

Chairman

Simon Hughes

Trustees

Mr Daniel Randall-Nason

William Davies (appointed 25th July 2022)

Rami Mansour

Donald Reid

Simon Hughes

Kate Webb (appointed 11th February 2022)

Chaun Wilson (appointed 11th February 2022)

Harriet Oliver (appointed 25th July 2022)

Stephanie Brophy (resigned 25th July 2022)

Phil Perkins (resigned 14th July 2021)

Daniel Sawyer (resigned 22nd April 2021)

Julia Anne Calderwood (resigned 21st October 2021)

Christopher Whitaker (resigned 21st October 2021)

Mr Christopher Hatton (resigned 4th June 2021)

Secretary

William Davies (appointed 25th July 2022)

Stephanie Brophy (resigned 25th July 2022)

Julia Anne Calderwood (resigned 21st October 2021)

Principal Office

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

The charity is incorporated in England.

Company Registration Number

07374739

Charity Registration Number

1145040

Stay Up Late

Strategic Report for the Year Ended 31 March 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2022, in compliance with s414C of the Companies Act 2006.

Financial review

The finances of the charity continue to be strong and we are maintaining good reserves in lines with our policy. The trustees and the staff team are working to ensure that we will use our sound financial situation to build and develop our work and impact over the coming year.

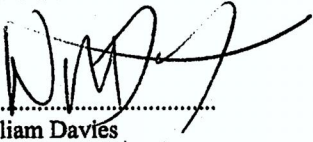
Policy on reserves

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that, in the event of a significant drop in funding, that they will be able to continue the charity's activities while consideration is given to ways in which additional funding can be raised. This level of reserves has been maintained during the year.

The strategic report was approved by the trustees of the charity on 9 November 2021 and signed on its behalf by:



.....
Simon Hughes
Chairman



.....
William Davies
Company Secretary and Trustee

Stay Up Late

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:
To promote social inclusion for the public benefit by preventing people with a physical or learning disability from becoming socially excluded, relieving the needs of those people who are socially excluded due to such a disability and assisting them to integrate into society.

The activities of the charity fall in to three main areas:

1. Running our volunteer befriending scheme Gig Buddies
2. Supporting other organisations to adopt Gig Buddies as a social franchise which we've called 'Gig Buddies in a Box'.
3. Changing cultures in social care through campaigning and awareness raising.

Public benefit

The involvement of people with learning disabilities throughout our work is a core value of the charity and we have lived this out through conferences, workshops, developing more regional advisory groups and also through our Annual General Meeting.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Stay Up Late

Trustees' Report

Objectives, strategies and activities

Last year our focus was to go back to grassroots in terms of our purpose as a charity, providing ways for people to reconnect after the lockdowns, finding ways for us to be more connected to our communities and developing how we can do this.

We have continued this work over the past year, and the charity enjoys great success in creating 'ordinary' life opportunities and experiences for people with learning disabilities and autistic people.

Community engagement

One of the key decisions we took last year was to move offices to be part of creating a community hub at Hove Methodist Church. We intended to be more accessible to the people we work with and foster more natural links with other local charities and like-minded organisations. The result has been fantastic, and all sorts of unexpected outcomes and new opportunities and friendships have emerged.

Sports Buddies launch

In September, we launched our new Sports Buddies project, which, like Gig Buddies, matches someone with a one-to-one volunteer who shares the same interests but around sports and physical activity. Since starting, we have 20 matched pairs of buddies attending a whole variety of different activities together.

Gig Buddies

The Gig Buddies project continues to be a great success with referrals coming from social work teams, support providers, family carers and individuals referring themselves.

We have streamlined some of our systems to make it easier for volunteers to sign-up and our campaign to attract more volunteers through and following the lockdowns was a great success and something we have shared with other organisations.

Getting our confidence back

A common issue many of us faced was getting our confidence back to return to gigs and events attended by lots of people. Confidence has been an even more significant issue for some people with learning disabilities as fears around being Covid safe have joined the list of other obstacles they already face in going out in the evenings.

We have therefore started a project to look at this and find ways to share our experiences and tips for getting back to gigs and events in a safe manner that doesn't make us feel so anxious.

It also felt like a huge celebration to hold our 10th birthday party with a silent disco at Brighton's Komedia, not just because that's a significant milestone for us, especially as many of us had not seen each other in person for two years.

Advisory groups

It was exciting for us to be able to reconnect with our advisory groups. As well as meeting regionally with our various groups, we added the new 'Sports R Us' group for people involved in the Sports Buddies project.

Rebrand

One of the issues we have faced in creating strong 'brands' with both Stay Up Late and the Gig Buddies project is that it can create confusion with people assuming Gig Buddies is a separate charity. With our participants' help and that of a local branding expert, we went on an exciting journey to create a new look for the charity. We wanted to keep the spirit of punk but to make it more inclusive and for both brands to visibly link to each other. We're delighted with the results.

Stay Up Late

Trustees' Report

Online groups

The various groups we've been running online have been popular and successful, but we decided to scale these all back except for the monthly ambassadors' meetings. Scaling back online sessions has enabled our team to concentrate on face-to-face meet-ups. We went out with a bang, though, staging our 'Big Gig Buddies Christmas Riot' – an online extravaganza attended by people from the community of Gig Buddies projects.

Campaigning work

The campaign ambassadors group has been a massive success of lockdown as it forced us to hold regular Zoom meetings instead of the annual in-person meet-up. The result has seen the ambassadors' group grow from around ten people to over 40 and meeting every month. They have spoken virtually and online at events for support providers, local authorities, NHS trusts, charities, legal firms, colleges, universities and campaigning groups.

The ambassadors had a busy year launching their ten campaign pledges to celebrate ten years of the charity. They also wrote to every director of adult social services in the country to find out how they could commission 'No Bedtimes' contracts.

The response to the letter was fantastic, resulting in lots of positive encouragement and practical examples of achieving this. There is, of course, still a great deal of work to be done in this area, and something we plan to build on.

New Gig Buddies projects

Interest in sharing the Gig Buddies projects remains high, and we continue to have regular approaches from interested organisations, local authorities and people wanting it in their local area. The process of setting up a new project always takes a reasonable amount of time, and we were excited to establish both Bristol and Belfast in the last year.

The Gig Buddies community (Gig Buddies in a Box)

Another unexpected development was the regular monthly Zoom meetings we have been holding with all the various Gig Buddies projects to provide peer support, talk creatively and discuss any issues that may have arisen. These have been popular, and something we actively talk about as being a key feature of what being a Gig Buddies project is all about. We're always there on the phone for anyone wanting specific advice.

Goodbye to Chris

It was with sadness that we said goodbye to our dear friend Chris Rider who died suddenly. Chris was a founder member of the Storm and Thunder team, a Glastonbury veteran and involved in many aspects of the charity. We loved him for his kindness and thoughtfulness, quirky sense of humour, friendship and wacky collection of hats.

He was an important part of the charity, and we all miss him dearly.

Supporting our work

We're always grateful to those people and organisations who support our work through fundraising initiatives. Some of the regular supporters have been Cupani Garden (raising an incredible £7,000 for our work), Seity Socks, Pilot Brewing, Carnival Brewing and Resident Music.

The Quality Team

The work of the Quality Team was put on hold for the year as it was too difficult to visit supported living settings. However, we plan to start the project again soon and will work with the charity Grace Eyre to deliver reports on their support services.

Media coverage

We were extremely excited to be featured on BBC One's The One Show. The piece featured Zi and his volunteer Sascha as he went to his first ever gig, The Dub Pistols, at Brighton's Concorde 2. It was a fantastic moment for everyone.

Stay Up Late

Trustees' Report

Looking forward

Next year will be a key one for us in terms of our longer-term strategic funding for our Gig Buddies and Sports Buddies projects and developing our campaigning work. We plan to develop our website to ensure we are effectively telling our story and sharing our impact and will be looking at other ways in which we can also do this.

We will therefore be focussing on our impact measurement systems, what we're capturing, how we're capturing it and then how we will tell our story in an accessible and universal way. It's something we're pretty excited to be getting our teeth stuck into.

We'll also be developing our new 3-year strategic plan to expand our work as a charity, working on the licence model for 'Gig Buddies in a Box' and creating a sustainable source of income to support this area of our work.

We're also, of course, excited to be able to think about things that we've not done for so long such as hopefully going back to Glastonbury festival and Brighton Pride. Through our Gig Buddies and Sports Buddies projects, we'll also support many more people with learning disabilities to have active social lives and some fantastic experiences.

Stay Up Late
Trustees' Report

Structure, governance and management

Nature of governing document

Memorandum and Articles Incorporated 14th September 2010. New Articles adopted by special resolution dated 15th November 2011.

Recruitment and appointment of trustees

We have been actively recruiting new Trustees to fill key gaps on the board and have made a number of new appointments during the year. As we implement other aspects of our new strategic plan, we will also be building on the work we've done to ensure that people with learning disabilities are represented throughout the governance of the organisation; from the board through to our advisory groups and project delivery.

Induction and training of trustees

This identified the need for us to develop our trustee recruitment process and as a result we have created an easier to read guide to being a trustee to aid selection of the best people to help develop our on-going mission.

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities do not expose it to cash flow risk.

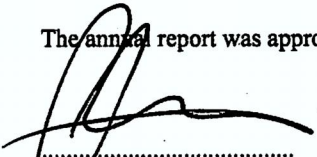
Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

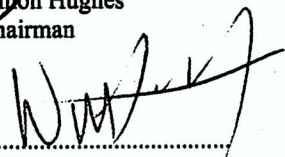
Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on the date below and signed on its behalf by:


.....
Simon Hughes
Chairman

Date: 03/11/22


.....
William Davies
Company Secretary and Trustee

Date: 03/11/2022

Stay Up Late

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Stay Up Late for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on the date below and signed on its behalf by:


.....
Simon Hughes
Chairman

Date: 03/11/22.....


.....
William Davies
Company Secretary and Trustee

Date: 03/11/2022.....

Stay Up Late

Independent Examiner's Report to the trustees of Stay Up Late

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stay Up Late (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stay Up Late are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stay Up Late as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountants & Tax Advisors

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

13th September 2022

Stay Up Late

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	13,788	191,091	204,879
Charitable activities	4	2,301	23,870	26,171
Transfers between Funds		(4,323)	4,323	-
Total income		11,766	219,284	231,050
Expenditure on:				
Charitable activities	5	(53,839)	(215,523)	(269,362)
Total expenditure		(53,839)	(215,523)	(269,362)
Net (expenditure)/income		(42,073)	3,761	(38,312)
Net movement in funds		(42,073)	3,761	(38,312)
Reconciliation of funds				
Total funds brought forward		85,401	169,916	255,317
Total funds carried forward	14	43,328	173,677	217,005
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	13,868	251,942	265,810
Transfers between Funds		47,105	(21,436)	25,669
Charitable activities	4	3,477	16,089	19,566
Total income		64,450	246,595	311,045
Expenditure on:				
Charitable activities	5	(13,364)	(229,260)	(242,624)
Total expenditure		(13,364)	(229,260)	(242,624)
Net income		51,086	17,335	68,421
Net movement in funds		51,086	17,335	68,421
Reconciliation of funds				
Total funds brought forward		34,315	152,581	186,896
Total funds carried forward	14	85,401	169,916	255,317

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 14.

Stay Up Late

(Registration number: 07374739)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	3,799	4,843
Current assets			
Debtors	11	1,066	410
Cash at bank and in hand	12	212,440	250,364
		<u>213,506</u>	<u>250,774</u>
Creditors: Amounts falling due within one year	13	<u>(300)</u>	<u>(300)</u>
Net current assets		<u>213,206</u>	<u>250,474</u>
Net assets		<u>217,005</u>	<u>255,317</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	169,354	169,916
Unrestricted income funds			
Unrestricted funds		<u>47,651</u>	<u>85,401</u>
Total funds	14	<u>217,005</u>	<u>255,317</u>

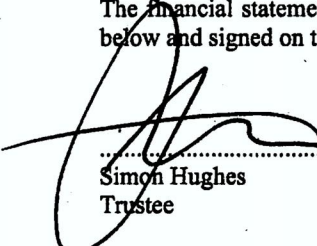
For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on the date below and signed on their behalf by:


.....
Simon Hughes
Trustee

Date: 03/11/22

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Emmaus Brighton & Hove
2nd Floor Manor Office
Drove Road
Portslade
East Sussex
BN41 2PA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stay Up Late meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds		Total 2022 £	Total 2021 £
	General £	Restricted funds £		
Donations and legacies; Donations from companies, trusts and similar proceeds	13,788	9,298	23,086	14,868
Grants, including capital grants; Grants from companies	-	181,793	181,793	250,942
	<u>13,788</u>	<u>191,091</u>	<u>204,879</u>	<u>265,810</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from charitable activities

	Unrestricted funds		Total 2022 £	Total 2021 £
	General £	Restricted funds £		
Unrestricted	2,301	-	2,301	3,477
Gig Buddies in a box	-	-	-	12,585
Gig Buddies	-	23,870	23,870	-
Quality Team - Southdown	-	-	-	2,500
Buzz Buddies	-	-	-	1,004
	<u>2,301</u>	<u>23,870</u>	<u>26,171</u>	<u>19,566</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2022 £	Total 2021 £
		General £	Restricted funds £		
Staff costs		50,445	160,900	211,345	171,359
Allocated support costs		2,355	54,623	56,978	69,216
Governance costs	6	1,039	-	1,039	2,049
		<u>53,839</u>	<u>215,523</u>	<u>269,362</u>	<u>242,624</u>

	Unrestricted funds		Total 2022 £	Total 2021 £
	General £	Restricted funds £		
Unrestricted	53,839	-	53,839	13,364
GIG Buddies	-	122,885	122,885	121,953
Schroder Charity	-	1,365	1,365	2,653
Active Sussex	-	9,700	9,700	-
Gig Buddies in a box	-	8,718	8,718	4,792
Quality Team Southdown	-	-	-	7,686
Esmee Fairbairn	-	49,517	49,517	34,946
John Ellerman Foundation	-	6,723	6,723	17,294
B&H Covid Fund	-	231	231	3,759
Covid Response DCMS	-	2,205	2,205	22,157
Sussex Community Covid Fund	-	6,122	6,122	3,878
Fore Trust	-	5,417	5,417	10,022

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

	Unrestricted funds		Total 2022 £	Total 2021 £
	General £	Restricted funds £		
Buzz Buddies	-	-	-	138
Others	-	2,640	2,640	-
	53,839	215,523	269,362	242,642

	Activity undertaken directly £	Total 2022 £	Total 2021 £
Wages & Salaries	211,345	211,345	171,359
Rent and rates	8,494	8,494	8,303
Insurance	1,826	1,826	1,375
Motor and travel	2,272	2,272	1,259
Accountancy and professional fees	13,516	13,516	19,475
Telephone & Internet	4,960	4,960	5,974
Office expenses	2,609	2,609	8,448
Subscriptions	2,681	2,681	3,439
Materials	415	415	411
IT costs	4,236	4,236	4,027
Marketing and advertising	6,798	6,798	7,927
Other expenses	6,943	6,943	6,613
Volunteer expenses	1,059	1,059	560
Training	925	925	1,405
	268,079	268,079	240,575

£52,556 (2021 - £11,315) of the above expenditure was attributable to unrestricted funds and £215,285 (2021 - £229,260) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £1,283 (2021 - £2,049) which relate directly to charitable activities. See note 6 for further details.

6

Depreciation	<u>2022</u> £9,226	<u>2021</u> £0
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Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	<u>211,345</u>	<u>171,359</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Full time staff	1	1
Part time staff	<u>10</u>	<u>10</u>
	<u>11</u>	<u>11</u>

1 (2021 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	21,417	21,417
Additions	8,182	8,182
Disposals	(7,514)	(7,514)
At 31 March 2022	<u>22,085</u>	<u>22,085</u>
Depreciation		
At 1 April 2021	16,574	16,574
Disposals	(7,514)	(7,514)
Charge for the year	9,226	9,226
At 31 March 2022	<u>18,286</u>	<u>18,286</u>
Net book value		
At 31 March 2022	<u>3,799</u>	<u>3,799</u>
At 31 March 2021	<u>4,843</u>	<u>4,843</u>

11 Debtors

	2022 £	2021 £
Other debtors	<u>1,066</u>	<u>410</u>

12 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	43	273
Cash at bank	46,421	84,568
Short-term deposits	165,976	165,523
	<u>212,440</u>	<u>250,364</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	-
Other creditors	-	-
Accruals	300	300
	<u>300</u>	<u>300</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Funds

	Balance at 1 April 2021 £	Incoming resources & Transfers £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted	85,401	11,766	(53,839)	43,328
Restricted funds				
GIG Buddies	49,594	152,128	(122,886)	78,836
Gig Buddies in a box	60,423	24,870	(8,718)	76,575
Esmee Fairbairn	40,276	-	(49,517)	(9,241)
John Ellerman Foundation	6,723	-	(6,723)	-
Fore Trust	5,416	-	(5,416)	-
B&H Covid Fund	231	-	(231)	-
Active Sussex	-	9,700	(9,700)	-
Big Give 21	-	8,298	(289)	8,009
Covid Response DCMS	2,205	-	(2,205)	-
Chalk Cliff Trust	-	5,000	(337)	4,663
Enjoolata Foundation	-	9,965	(2,014)	7,951
Sussex Community Covid Fund	6,122	5,000	(6,122)	5,000
Garfield Weston	(4,323)	4,323	-	-
Lush Charity Pot	2,000	-	-	2,000
Schroder Charity	1,365	-	(1,365)	-
Other	(116)	-	-	(116)
Total restricted funds	169,916	219,284	(215,523)	173,677
Total funds	255,317	231,050	(269,362)	217,005

STAY UP LATE

England & Wales - Charity number 1145040

Accounts

Company registration number: 07374739

Charity registration number: 1145040

Stay Up Late

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Partners In Enterprise Ltd
Accountants & Tax Advisors
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Stay Up Late

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Reference and Administrative Details

Chairman

Simon Hughes

Trustees

Mr Daniel Randall-Nason

Rami Mansour

Donald Reid (appointed 14th October 2021)

Stephanie Brophy (appointed 14th October 2021)

Phil Perkins (resigned 14th July 2021)

Daniel Sawyer (resigned 22nd April 2021)

Julia Anne Calderwood (resigned 21st October 2021)

Christopher Whitaker (resigned 21st October 2021)

Mr Christopher Hatton (resigned 4th June 2021)

Secretary

Stephanie Brophy (appointed 14th October 2021)

Julia Anne Calderwood (resigned 21st October 2021)

Principal Office

Hove Methodist Church
Fellowship Room Office
Portland Road
Hove
East Sussex
BN3 5DR

The charity is incorporated in England.

Company Registration Number

07374739

Charity Registration Number

1145040

Independent Examiner

Partners In Enterprise Ltd
Accountants & Tax Advisors
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

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Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

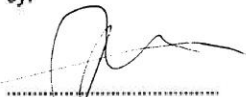
Financial review

The finances of the charity continue to be strong and we are maintaining good reserves in lines with our policy. Next year will be a key one for us in terms of fundraising as two key strategic grants come to an end. The trustees and the staff team are working to ensure that we will use our sound financial situation to build and develop our work and impact over the coming year.

Policy on reserves

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that, in the event of a significant drop in funding, that they will be able to continue the charity's activities while consideration is given to ways in which additional funding can be raised. This level of reserves has been maintained during the year.

The strategic report was approved by the trustees of the charity on 9 November 2021 and signed on its behalf by:



.....
Simon Hughes
Chairman



.....
Stephanie Brophy
Company Secretary and Trustee

Stay Up Late

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:
To promote social inclusion for the public benefit by preventing people with a physical or learning disability from becoming socially excluded, relieving the needs of those people who are socially excluded due to such a disability and assisting them to integrate into society.

The activities of the charity fall in to three main areas:

1. Running our volunteer befriending scheme Gig Buddies
2. Supporting other organisations to adopt Gig Buddies as a social franchise which we've called 'Gig Buddies in a Box'.
3. Changing cultures in social care through campaigning and awareness raising.

Public benefit

The involvement of people with learning disabilities throughout our work is a core value of the charity and we have lived this out through conferences, workshops, developing more regional advisory groups and also through our Annual General Meeting.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Stay Up Late

Trustees' Report

Objectives, strategies and activities

A year of re-examining connection, friendship and our purpose

We have no doubt in saying that the past year has been an extremely challenging one for the charity, it has for all of us in many ways.

Our staff team were immense though in responding to the situation that we were faced with and it helped us all really focus on the true purpose of our charity. It's not about going out to gigs and staying up late at all. It's about having choice in the way you lead your life and creating connections and friendships for people with learning disabilities. Whilst we knew that wouldn't be so easy, we knew there was a lot we could do.

Participants with learning disabilities

Our immediate response was to take as much of our work online as we could, we held weekly themed socials (dance parties, pop quizzes, art lessons etc), coffee mornings where there was no agenda at all and these were all hugely popular.

We also wanted to keep the live music going and had the idea in early March to launch Coronavirus fest, a livestreamed festival of live music via Facebook. At the start we were running these 7 nights a week and ran it for months. As more and more live streams popped up, we scaled back to once a week and held our final online gig in August. Performers came from as far afield as Australia, New Zealand and Argentina and thousands of people followed the page. We were also mentioned by Lauren Laverne on BBC 6 Music as a project that was trying to make people smile at a time of great worry and uncertainty.

We were also acutely aware that 25% of the people we work with didn't have access to the internet and so we set about setting up our 'Get Connected' digital inclusion project (with expert advice from Digital Brighton and Hove) to supply people with smartphones and short videos to support them to get connected and join in our socials and online advisory group meetings. This was a great success.

We also linked with other organisations for mutual support. Buzz Buddies was a link with charity Extra time and enabled younger people with learning disabilities to make more connections and 'Boredom Busters' was a partnership with staff from American Express to co-design fun online sessions with people with learning disabilities. "The most fun hour I've ever had at work" (Amex staff member).

Community Engagement Project

We were delighted to be able to work with Jenny Moore, a Community Engagement expert, to look at our work with a particular focus on promoting our work to those people who we find harder to reach and also to ensure a broader diversity of people. We can already see that there will be a great legacy to this project not just in terms of creating more connections for people but also through some practical observations about how we can streamline our volunteer application processes.

Covid restrictions

We were keen to provide up to date information via our website to support buddies to understand the latest restrictions but to also provide practical advice on how they can still be 'good buddies' and simple tips for keeping connected and lifting peoples' spirits.

When it was possible, we also organised small group socials in parks for up to 6 people.

Campaigning work

A real success that grew from being in lockdown was our 'Campaign Ambassadors' group which started to meet fortnightly to discuss issues relating to the wider work of our charity and specifically the 'No Bedtimes' campaign.

They have settled on meeting monthly, and the network is now having 40+ members, all self-advocates who are campaigning for the rights of people with learning disabilities.

They've also been speaking at virtual events and are planning a real-life one-day conference in Birmingham if restrictions allow.

Such has been the success of the network that we've often found ourselves asking "why didn't we think of Zoom meetings before?"

They had planned to send a letter to every director of social services in the country to ask for their commitment to their campaign, but this plan was shelved as we didn't want to put further pressure on local authorities in light of the Covid crisis. We will revisit this plan next year.

Gig Buddies network

Another success from lockdown has been holding monthly Zoom meetings with all our Gig Buddies partners, something which we have all found extremely helpful in providing peer support and developing creative ideas.

We've also supported new projects to start in North Yorkshire, North Wales and Bristol. The Bristol project got off to a real bang with an incredible online event organised and curated by Dev, the bass player from the band IDLES and included raffle prizes donated by Radiohead and Florence and The Machine amongst others.

One of the performers was the comedian Stewart Lee who said, "Culture makes a massive difference to peoples' lives and after a period where people have been starved of stimulus the idea of a charity that helps people who otherwise might find it difficult to get out and see stuff seems really important."

The team

It needs to be said that the staff team were just immense in adjusting to the challenges of the pandemic and have provided fantastic support to the people we work with. To support this, we also developed new ways of communicating as a team so we could try and keep those natural office conversations going online without drowning in emails.

We also grew the team in lockdown creating new Gig Buddies, communications and fundraising roles.

At a recent away day the team looked back at the year that was and the following key themes emerged:

- It was a 'Festival of Fun' or 'Festival of Connection'
- There had been Incredible team work
- We had kept focussed on friendship
- We tried our hardest to not leave anyone behind
- We kept it fun and we kept it real
- We all kept healthy

We were really proud of just how much we actually ended up achieving together

And of course we all 'Kept It Punk!'

Looking beyond lockdown

One of the issues we were really focussed on was creating connection when we're not under lockdown restrictions and a practical project that emerged was through conversations with our friends at Nam Yang Martial arts club, Brighton Table Tennis club and local charity Food and Friendship. All of us have the same philosophy around inclusion and we dreamt up the idea of finding a place to work more closely together. We approached Hove Methodist Church, where Food and Friendship run their lunch clubs, and the church loved the idea. We have just moved our office to the church, Nam Yang have moved their operation and already connections and collaborations are forming naturally.

The future

The year of lockdowns and restrictions has been a great learning opportunity for us and has developed the way we work. Looking forward to the coming year we're working on:

- The ambassadors developing their campaigning with local authorities. In particular they are concerned that lockdown could set back people with learning disabilities 30 years in terms of access to great social lives
- Further developing our work around impact measurement and sharing this with our Gig Buddies partners
- Starting a 'Sports Buddies' project, similar to Gig Buddies but with the focus on getting active and more healthy
- Launching new Gig Buddies projects in Belfast and Central Coast, Australia
- Developing our advisory group meetings in more areas
- Increasing our diversity and reach further through our volunteer and participant recruitment
- Restarting our Quality Team visits once restrictions in supported living settings have lifted
- The online coffee mornings were a real success, a non-agenda space to connect and chat about whatever comes up. That's something we want to replicate in real-life through our new office location at the church.

We're also going to be looking forward to celebrating us being a charity for 10 years and we'll be using that as an opportunity to meet what seems to be our greatest need at the moment, that of reconnecting and supporting people to make friendships.

We're also going to use it as an opportunity to refresh our branding, it's been over 10 years since the band Heavy Load first came up with the Stay Up Late logo and its time to think about appealing to more diverse groups of people.

However, one of the issues we're now hearing is the shared sense of not being confident about going back out to public events. This isn't particular to people with learning disabilities, it's something many of us are experiencing, and so we're going to be focussing on building back confidence, doing things safely and making real-life social connections.

Fundraising disclosures

Our new fundraising manager will be supporting us on further developing our work around this so we can have a thorough system internally that also enables us to share key information with funders, participants, volunteers and anyone who is interested in our work.

Stay Up Late

Trustees' Report

Structure, governance and management

Nature of governing document

Memorandum and Articles Incorporated 14th September 2010. New Articles adopted by special resolution dated 15th November 2011.

Recruitment and appointment of trustees

We will be working on a programme of recruiting new trustees to fill key gaps on the board as we implement other aspects of our new strategic plan and we will also be building on the work we've done to ensure that people with learning disabilities are represented throughout the governance of the organisation; from the board through to our advisory groups and project delivery.

Induction and training of trustees

This identified the need for us to develop our trustee recruitment process and as a result we have created an easier to read guide to being a trustee to aid selection of the best people to help develop our on-going mission.

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities do not expose it to cash flow risk.

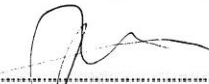
Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables. The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 9 November 2020 and signed on its behalf by:


.....
Simon Hughes
Chairman


.....
Stephanie Brophy
Company Secretary and Trustee

Stay Up Late

Statement of Trustees' Responsibilities

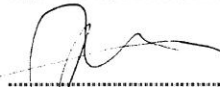
The trustees (who are also the directors of Stay Up Late for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

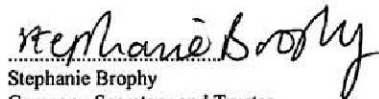
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9 November 2021 and signed on its behalf by:



Simon Hughes
Chairman



Stephanie Brophy
Company Secretary and Trustee

Stay Up Late

Independent Examiner's Report to the trustees of Stay Up Late

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stay Up Late (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stay Up Late are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stay Up Late as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountants & Tax Advisors

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

9 November 2021

Stay Up Late

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	13,868	251,942	265,810
Charitable activities	4	3,477	16,089	19,566
Transfers between Funds		47,105	(21,436)	25,669
Total income		64,450	246,595	311,045
Expenditure on:				
Charitable activities	5	(13,364)	(229,260)	(242,624)
Total expenditure		(13,364)	(229,260)	(242,624)
Net (expenditure)/income		51,086	17,335	68,421
Net movement in funds		51,086	17,335	68,421
Reconciliation of funds				
Total funds brought forward		34,315	152,581	186,896
Total funds carried forward	14	85,401	169,916	255,317
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	21,527	184,697	206,224
Charitable activities	4	2,243	31,157	33,400
Total income		23,770	215,854	239,624
Expenditure on:				
Charitable activities	5	(30,850)	(200,119)	(230,969)
Total expenditure		(30,850)	(200,119)	(230,969)
Net income		(7,080)	15,735	8,655
Net movement in funds		(7,080)	15,735	8,655
Reconciliation of funds				
Total funds brought forward		41,395	136,846	178,241
Total funds carried forward	14	34,315	152,581	186,896

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2020 is shown in note 14.

Stay Up Late

(Registration number: 07374739)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	4,843	4,843
Current assets			
Debtors	11	410	-
Cash at bank and in hand	12	250,364	183,650
		<u>250,774</u>	<u>183,650</u>
Creditors: Amounts falling due within one year	13	<u>(300)</u>	<u>(1,597)</u>
Net current assets		<u>250,474</u>	<u>182,053</u>
Net assets		<u>255,317</u>	<u>186,896</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	169,916	152,581
Unrestricted income funds			
Unrestricted funds		<u>85,401</u>	<u>34,315</u>
Total funds	14	<u>255,317</u>	<u>186,896</u>


For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 9 November 2021 and signed on their behalf by:


.....
Simon Hughes
Trustee

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Emmaus Brighton & Hove
2nd Floor Manor Office
Drove Road
Portslade
East Sussex
BN41 2PA

These financial statements were authorised for issue by the trustees on 9 November 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stay Up Late meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds		Total 2021 £	Total 2020 £
	General £	Restricted funds £		
Donations and legacies;				
Donations from companies, trusts and similar proceeds	13,868	1,000	14,868	22,877
Grants, including capital grants;				
Grants from companies	-	250,942	250,942	183,347
	<u>13,868</u>	<u>251,942</u>	<u>265,810</u>	<u>183,347</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Income from charitable activities

	Unrestricted funds		Total 2021 £	Total 2020 £
	General £	Restricted funds £		
Unrestricted	3,477	-	3,477	1,777
Gig Buddies in a box	-	12,585	12,585	20,246
Sussex University	-	-	-	-
Esmee Fairbairn	-	-	-	1,327
Gig Buddies	-	-	-	45
Erasmus Plus	-	-	-	(1,750)
Quality Team - Southdown	-	2,500	2,500	7,500
Buzz Buddies	-	1,004	1,004	3,789
	<u>3,477</u>	<u>16,089</u>	<u>19,566</u>	<u>32,934</u>

5 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2021 £	Total 2020 £
		General £	Restricted funds £		
Staff costs		8,783	162,576	171,359	149,556
Allocated support costs		2,532	66,684	69,216	77,838
Governance costs	6	2,049	-	2,049	3,575
		<u>13,364</u>	<u>229,260</u>	<u>242,624</u>	<u>230,969</u>

	Unrestricted funds		Total 2021 £	Total 2020 £
	General £	Restricted funds £		
Unrestricted	13,364	-	13,364	30,850
GIG Buddies	-	121,953	121,953	104,915
Schroder Charity	-	2,635	2,653	-
Garfield Weston	-	-	-	5,450
Gig Buddies in a box	-	4,792	4,792	2,675
Quality Team Southdown	-	7,686	7,686	3,277
Esmee Fairbairn	-	34,946	34,946	36,553
John Ellerman Foundation	-	17,294	17,294	35,983
B&H Covid Fund	-	3,759	3,759	-
Covid Response DCMS	-	22,157	22,157	-
Sussex Community Covid Fund	-	3,878	3,878	-
Fore Trust	-	10,022	10,022	11,140

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

	Unrestricted funds		Total 2021 £	Total 2020 £
	General £	Restricted funds £		
Buzz Buddies	-	138	138	-
Others	-	-	-	126
	<u>13,364</u>	<u>229,260</u>	<u>229,260</u>	<u>230,969</u>

	Activity undertaken directly £	Total 2021 £	Total 2020 £
Wages & Salaries	171,359	171,359	152,064
Rent and rates	8,303	8,303	8,952
Insurance	1,375	1,375	1,309
Motor and travel	1,259	1,259	7,208
Accountancy and professional fees	19,475	19,475	20,253
Telephone & Internet	5,974	5,974	2,457
Office expenses	8,448	8,448	3,022
Subscriptions	3,439	3,439	2,714
Materials	411	411	2,189
IT costs	4,027	4,027	8,122
Marketing and advertising	7,927	7,927	6,635
Other expenses	6,613	6,613	8,080
Volunteer expenses	560	560	3,974
Training	1,405	1,405	415
	<u>240,575</u>	<u>240,575</u>	<u>227,394</u>

£11,315 (2020 - £27,275) of the above expenditure was attributable to unrestricted funds and £229,260 (2020 - £200,119) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £2,049 (2020 - £3,575) which relate directly to charitable activities. See note 6 for further details.

6

Depreciation, amortisation and other similar costs

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	171,359	152,064

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Full time staff	1	1
Part time staff	10	10
	<u>11</u>	<u>11</u>

1 (2020 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	21,417	21,417
Additions	-	-
At 31 March 2021	<u>21,417</u>	<u>21,417</u>
Depreciation		
At 1 April 2020	16,574	16,574
Charge for the year	-	-
At 31 March 2021	<u>16,574</u>	<u>16,574</u>
Net book value		
At 31 March 2021	<u>4,843</u>	<u>4,843</u>
At 31 March 2020	<u>4,843</u>	<u>4,843</u>

11 Debtors

	2021 £	2020 £
Other debtors	-	-

12 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	273	311
Cash at bank	84,568	67,816
Short-term deposits	165,523	115,523
	<u>250,364</u>	<u>183,650</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	-	782
Other creditors	-	515
Accruals	300	300
	<u>300</u>	<u>1,597</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Funds

	Balance at 1 April 2020 £	Incoming resources & Transfers £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted	34,315	64,450	(13,364)	85,401
Restricted funds				
GIG Buddies	51,783	119,766	(121,955)	49,594
Gig Buddies in a box	45,632	19,583	(4,792)	60,423
Esmee Fairbairn	21,021	54,201	(34,946)	40,276
John Ellerman Foundation	4,017	20,000	(17,294)	6,723
Fore Trust	10,438	5,000	(10,022)	5,416
B&H Covid Fund	-	3,990	(3,759)	231
Big Give	3,565	(3,565)	-	-
Brighton Pride	1,822	(1,822)	-	-
Covid Response DCMS	-	24,362	(22,157)	2,205
Earnst Kleinwort	2,508	(2,508)	-	-
ESF	2,654	(2,654)	-	-
Hastings Council	2,790	(2,790)	-	-
Sussex Community Covid Fund	-	10,000	(3,878)	6,122
Garfield Weston	(4,323)	-	-	(4,323)
Quality Team Southdown	5,194	2,492	(7,686)	-
Lush Charity Pot	-	2,000	-	2,000
Schroder Charity	-	4,000	(2,635)	1,365
Other	135	(254)	3	(116)
Buzz Buddies	3,749	(3,610)	(139)	-
Juke Box	1,596	(1,596)	-	-
Total restricted funds	152,581	246,595	(229,260)	169,916
Total funds	186,896	311,045	(242,624)	255,317