

**REGISTERED COMPANY NUMBER: 07580995 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145038**

**Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Orion Symphony Orchestra**

**Orion Symphony Orchestra**

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for the Year Ended 31 March 2022**

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**Orion Symphony Orchestra  
Trustees' Report  
for the Year Ended 31 March 2022**

The Trustees present their annual report together with the financial statements for the year 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07580995 (England and Wales)

**Registered Charity number**  
1145038

**Registered office**  
1 St Giles Road  
Camberwell  
London SE5 7RL

**Trustees**  
Stephanie Marshall Chair  
Ian Adams  
Denis Cassidy  
Jan Cassidy  
Christopher Colosimo  
Andrew Hollingsworth  
Karen Phillipps  
Margaret Pollock  
Toby Charles Purser  
Linton Stephens

**Company Secretary**  
Andrew Hollingsworth

**Artistic Director**  
Nicholas Daniel (2022)  
Gary Matthewman (2021)

**President**  
Robert Rinder

**Independent examiner**

Gibson Appleby  
1-3 Ship Street  
Shoreham - by-sea  
West Sussex BN43 5DH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a charitable company limited by guarantee and was formed on 28 March 2011 in the UK. Members of the charitable company guarantee an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The company is limited by guarantee and, therefore, there is no share capital in which the directors can be interested.

## **Orion Symphony Orchestra**

### **Trustees' Report for the Year Ended 31 March 2022**

The Charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006. Under those Articles, the initial term of office for a trustee shall be one year, after which they may offer themselves for a re-appointment term of three years. After this term, they may offer themselves for a further and final three year term. Appointed Trustees are given an induction to the charity by the director regarding the running of the charity and by a Trustee or the Company Secretary regarding their legal responsibilities. None of the Trustees have had any beneficial interest in the charity in the year.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Objectives and Aims of The Orion Symphony Orchestra are to promote and provide exceptional development opportunities and training for the best young musicians in the period between music college and fully professional careers, and to inspire the next generation of young musicians.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Activities**

This is the Orchestra's twelfth year as a charitable company limited by guarantee. Activities this year have been curtailed due to the COVID-19 pandemic during parts of the year when new waves of the virus caused the reimposition of restrictions.

The Orion Orchestra string section returned to perform a socially distanced concert in May in St Stephen's Gloucester Road. The concert had the theme Northern European works for Strings with music by Purcell, Holst, Finzi, Sibelius and Grieg. In November the Orchestra returned in full to perform Fauré's Requiem at St Paul's Knightsbridge with the Strand Consort of Kings College London to perform. The program also included Bach's Brandenburg Concerto No.6 and a World Premier of Simon Rowland-Jones' 'Smile, O voluptuous cool-breath'd Earth!', commissioned for the concert. This marked the last concert with Gary Matthewman as artistic director. He led the Orchestra through a difficult period because of the pandemic and did sterling work in enabling the Orchestra to continue with socially distanced concerts.

The summer marked the return of the Marylebone Music Festival. We were able to perform outside in Manchester Square under the cover of a marquee top with 9 socially distanced concerts over 3 days.

The Orchestra returned to the Royal Festival Hall to perform A Night Under The Stars in aid of The Passage a homelessness charity at the end of November with Toby Purser returning to conduct. The concert was entitled Bohemian Rhapsody including works by Dvořák, Mahler and Smetana. It also featured a world premier written by Charlotte Harding for Streetwise Opera, who enable homeless and formerly homeless people to perform Opera.

We were joined at the end of 2021 by Nicholas Daniel as Artistic Director and Robert Rinder as President of the Orchestra. We had planned a concert in St John's Smith Square to mark Holocaust Memorial Day in January 2022. Unfortunately, the uncertainty over the resurgence of the Omicron variant led to us having to postpone this concert which will now take place on Sunday 22 January 2023 in the Dukes Hall at the Royal College of Music.

Each summer our young musicians have had the opportunity to perform outdoors as part of light classical proms spectacles put on commercially by Bel Events. This activity is not carried out directly by the charity but its trading subsidiary Orion Trading Limited is contracted to provide the Orchestra.

The board of Trustees would like to thank all the volunteers, friends and supporters of Orion whose tireless generosity and energy have continued to help us in the cause of promoting young musicians in such a crucial stage of developing their careers.

## **Orion Symphony Orchestra**

### **Trustees' Report for the Year Ended 31 March 2022**

#### **Public Benefit**

The Trustees confirm that they have complied with their duty under section 17 of The Charities Act 2011 to have regard to the public benefit guidance published by The Charity Commission. This annual report includes a detailed description of the activities undertaken by the charity during the year to further its charitable purposes for the public benefit.

The assistance given to young musicians is proportionate to their needs. The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit and have planned The Orion Symphony Orchestra's activities to avoid the granting of any private benefit other than one that is purely incidental to carrying out The Orchestra's objectives. The Trustees believe they have followed the Charity Commission's guidance in this area.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The principal funding sources are donation receipts and ticket sales at concerts conducted by the Orion Symphony Orchestra. The incoming resources from generated funds was £34,669 (2021- £22,824).

##### **Reserves**

The trustees are conscious of the need to hold adequate reserves to maintain continuity of operations. The trustees will aim to hold unrestricted reserves of no less than £25,000 in normal circumstances and will engage in additional fundraising activities in order to maintain this goal.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

##### **Going concern**

The operations of the Orchestra were temporarily ended in March 2020 with the pandemic and restrictions on gathering for concerts. The Orchestra continued to operate as far as safely possible. The threat from the COVID pandemic now appears to be largely behind us. The directors are concentrating on the more advanced planning and marketing of future concerts so that the majority of direct costs can be covered from ticket sales and on fundraising to cover any shortfalls and to pay for the administrative costs of the charity.

#### **ON BEHALF OF THE BOARD :**



Andrew Hollingsworth - Trustee  
16 December 2022

## **Independent Examiner's Report to the Trustees of Orion Symphony Orchestra**

I report on the financial statements of the company for the year ended 31 March 2022 which are set out on pages 5 to 9.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

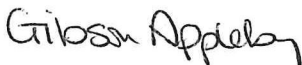
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Johnson FCCA ACA  
Gibson Appleby Chartered Accountants  
1-3 Ship Street  
Shoreham-by-Sea  
BN43 5DH

# Orion Symphony Orchestra

## Statement of Financial Activities for the Year Ended 31 March 2022

	Year Ended 31.3.22 Unrestricted Funds	Year Ended 31.3.22 Restricted Funds	Year Ended 31.3.22 Total Funds	Year Ended 31.3.21 Total Funds
<b>INCOME FROM:</b>				
<b>Incoming resources from generated funds</b>				
Donations and legacies	34,667	47,113	81,780	22,824
Bank interest	2	-	2	-
<b>Total incoming resources</b>	<u>34,669</u>	<u>47,113</u>	<u>81,782</u>	<u>22,824</u>
<b>EXPENDITURE ON</b>				
Raising funds	<u>28,047</u>	<u>41,345</u>	<u>69,392</u>	<u>8,278</u>
<b>Total resources expended</b>	<u>28,047</u>	<u>41,345</u>	<u>69,392</u>	<u>8,278</u>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>	<u>6,622</u>	<u>5,768</u>	<u>12,390</u>	<u>14,546</u>
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	24,366	7,292	31,658	17,112
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>£30,988</u>	<u>£13,060</u>	<u>£44,048</u>	<u>£31,658</u>

**Balance Sheet**  
**At 31 March 2022**

		2022	2021
	Notes	£	£
<b>CURRENT ASSETS</b>			
Debtors and prepayments	5	3,614	3,613
Share in subsidiary company		1	1
Cash at bank		42,356	29,244
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,922)	(1,200)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>44,048</u>	<u>31,658</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		44,048	31,658
<b>NET ASSETS/(LIABILITIES)</b>		<u>44,048</u>	<u>31,658</u>
<b>FUNDS</b>	7		
Unrestricted funds		30,988	24,366
Restricted Funds		13,060	7,292
<b>TOTAL FUNDS</b>		<u>44,048</u>	<u>31,658</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16 December 2022 and signed on their behalf, by:

Andrew Hollingsworth –Trustee, Treasurer



## Orion Symphony Orchestra

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Orion Symphony Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### Going concern

The Trustees believe that the Orion Symphony Orchestra is a going concern and have prepared the financial statements on that basis.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is generated from four streams. Firstly from tickets sales for concerts, secondly from the hiring out of the orchestra for private events, donations from trusts and companies and lastly from annual subscriptions.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. RAISING FUNDS

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
Net resources are stated after charging/(crediting):		
Hire of venues	4,460	245
Hire of music	668	-
Hire costs	<u>£5,128</u>	<u>£245</u>

## Orion Symphony Orchestra

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3. FEES PAID

There were no employees during the year.

The following amounts were paid to artists, performers, for artistic direction and management of the production. All of the recipients are self-employed.

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
Artistic direction and management	1,725	250
Artists and performers	40,430	4,220
	<u>£42,155</u>	<u>£4,470</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

The fees paid to Trustees are further explained in notes on related party transactions.

##### Trustees' expenses

There were no expenses paid to trustees for their duties as trustees for the year ended 31 March 2022 (2021 - £Nil).

#### 5. DEBTORS

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
Donations held by intermediaries	-	-
Income tax recoverable Gift Aid	3,614	3,613
Prepayments	-	-
	<u>£3,614</u>	<u>£3,613</u>

#### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
Amount owed to Orion Orchestra Trading Company Limited	722	-
Other creditors	1,200	1,200
	<u>£1,922</u>	<u>£1,200</u>

## Orion Symphony Orchestra

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 7. MOVEMENT IN FUNDS

	At 31.3.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	24,366	6,622	30,989
<b>Restricted funds</b>			
Marylebone Festival Fund	7,292	5,768	13,060
Total restricted funds	7,292	5,768	13,060
<b>TOTAL FUNDS</b>	<b>31,658</b>	<b>12,390</b>	<b>44,048</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,699	28,047	6,622
<b>Restricted funds</b>			
Marylebone Festival Fund	47,113	41,345	5,768
<b>TOTAL FUNDS</b>	<b>81,782</b>	<b>69,392</b>	<b>12,390</b>

#### 8. RELATED PARTY DISCLOSURES

Related party transactions were as follows:

Fees paid to the trustees

		Year Ended 31.3.22 £	Year Ended 31.3.21 £
Toby Purser	being fees for Artistic director's fees	1,500	-
Denis Cassidy	being fees for Stage management	1,400	-
Jan Cassidy	being fees for Orchestra management	325	-

#### Orion Orchestra Trading Company Limited

On 3<sup>rd</sup> April 2014, a related trading subsidiary company was formed (Orion Orchestra Trading Company Limited, company number 08976301). This company has been established to deal with commercial aspects of providing an orchestra for commercial events. The two directors of the company are Toby Purser and Andrew Hollingsworth who are also directors of the charity.

During the year the Orion Orchestra Trading Company Limited, a wholly owned subsidiary made donations to Orion Symphony Orchestra of £3,059 (2021-£183). The results of this subsidiary are not included in these financial statements. In the year ended 31 March 2022 this company enjoyed income of £47,524 (2021 - £40,500) and incurred costs of £50,233 (2021- £37,441), including the donations to Orion Symphony Orchestra. At 31 March 2022 Orion Orchestra Trading Company Limited had net assets of £1,018 (2021 - £3,726).

# Orion Symphony Orchestra

## Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	81,780	22,824
Bank interest	2	-
<b>Total incoming resources</b>	<u>81,782</u>	<u>22,824</u>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Sundry costs	-	-
Trustees' fees	3,225	-
Other fees for back stage and front of house	-	250
Artists and performers	38,930	4,220
Hire of Hall	4,460	245
Hire of music	668	-
Programme costs	2,239	125
Other concert costs	13,756	95
Donation West London mission	2,648	-
Phone and internet costs	323	409
Fundraising costs	261	-
	<u>66,510</u>	<u>5,344</u>
<b>Governance costs</b>		
Accountancy	1,200	1,200
Sundry	-	-
	<u>1,200</u>	<u>1,200</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	1,043	707
Postage and stationery	-	-
Advertising and promotions	-	525
Website costs	-	-
IT	364	364
Travel and subsistence	83	-
	<u>1,490</u>	<u>1,596</u>
<b>Finance</b>		
Sundries	-	-
Bank charges	192	138
	<u>192</u>	<u>138</u>
<b>Total resources expended</b>	<u>69,392</u>	<u>8,278</u>
<b>Net income</b>	<u>12,390</u>	<u>14,546</u>

This page does not form part of the statutory financial statements