

ORION SYMPHONY ORCHESTRA

England & Wales · Charity number 1145038

Details

Status	Registered
Legal form	Charitable company
Company number	07580995
Registered	2011-12-13
Register	View on the Charity Commission register

Contact

Address	1 St Giles Road Camberwell London SE5 7RL
Phone	07928703131
Email	admin@orionorchestra.org.uk
Website	www.orionorchestra.org.uk

Activities

Objects: FOR THE PUBLIC BENEFIT AND TO ADVANCE, PROMOTE, IMPROVE, DEVELOP, MAINTAIN AND ENCOURAGE PUBLIC EDUCATION IN AND APPRECIATION OF, THE ARTS IN GENERAL INCLUDING, BUT NOT LIMITED TO THE ART OF MUSIC IN ALL ITS ASPECTS, BY SUCH MEANS AS THE DIRECTORS SHALL FROM TIME TO TIME DETERMINE, INCLUDING BUT NOT LIMITED TO: I) THE PROVISION OF EXCEPTIONAL DEVELOPMENT OPPORTUNITIES FOR THE BEST YOUNG TALENT AND RECENT GRADUATES FROM THE UK'S MUSIC COLLEGES AND CONSERVATOIRES BY WORKING UNDER PROFESSIONAL REHEARSAL CONDITIONS AND TO THE HIGHEST PUBLIC PERFORMANCE STANDARDS, WHICH CAN INTRODUCE AND ENGAGE NEW AND EMERGING AUDIENCES. II) THE REDISCOVERY; PROMOTION AND PERFORMANCE OF NEGLECTED MASTERPEICES, ESPECIALLY THOSE OF BRITISH COMPOSERS, AND THE COMMISSIONING OF NEW MUSICAL WORKS.

Activities: The Orion Orchestra is a London-based symphony orchestra for exceptionally talented young musicians soon to leave music college. Performing within the city's most prestigious venues, it aims to encompass the full range of orchestral styles and disciplines its members will encounter in their later professional lives, from operatic and orchestral music to contemporary and fusion styles.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£133,992	£118,554	-	-
2024-03-31	£142,675	£113,438	-	-
2023-03-31	£103,281	£114,354	-	-
2022-03-31	£81,782	£69,392	-	-
2021-03-31	£22,824	£8,278	-	-

Trustees

Name	Role	Appointed
Andrew Hollingsworth		2014-01-16
CHRISTIAN GROBEL		2025-02-26
Charles Kirby		2025-02-26
Christopher John Colosimo		2022-06-13
Denis Cassidy		2018-10-25
IAN MCLEAN ADAMS		2022-06-13
Janet Cassidy		2018-10-25
Karen Phillipps		2018-10-25
MARGARET POLLOCK		2017-10-04
Peter Sheppard		2024-04-09
TOBY PURSER		2019-06-13

ORION SYMPHONY ORCHESTRA

England & Wales - Charity number 1145038

Accounts

REGISTERED COMPANY NUMBER: 07580995 (England and Wales)
REGISTERED CHARITY NUMBER: 1145038

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Orion Symphony Orchestra**

Orion Symphony Orchestra

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Trustees' Report	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

**Orion Symphony Orchestra
Trustees' Report
for the Year Ended 31 March 2025**

The Trustees present their annual report together with the financial statements for the year 1 April 2024 to 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07580995 (England and Wales)

Registered Charity number

1145038

Registered office

1 St Giles Road
Camberwell
London SE5 7RL

Trustees

Ian Adams
Denis Cassidy
Jan Cassidy
Christopher Colosimo
Christian Gribel (appointed 26 February 2025)
Andrew Hollingsworth
Charles Kirby (appointed 26 February 2025)
Karen Phillipps
Margaret Pollock
Toby Charles Purser (Chair from 11 December 2023 to 13 April 2024)
Peter Sheppard (Appointed 10 April 2024) (Chair from 14 April 2024)
Linton Stephens (resigned 16 January 2025)

Company Secretary

Andrew Hollingsworth

Artistic Director

Toby Purser

President

Robert Rinder

Independent examiner

Gibson Appleby
1-3 Ship Street
Shoreham - by-sea
West Sussex BN43 5DH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and was formed on 28 March 2011 in the UK. Members of the charitable company guarantee an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The company is limited by guarantee and, therefore, there is no share capital in which the directors can be interested.

Orion Symphony Orchestra

Trustees' Report for the Year Ended 31 March 2025

The Charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006. Under those Articles, the initial term of office for a trustee shall be one year, after which they may offer themselves for a re-appointment term of three years. After this term, they may offer themselves for a further and final three year term. Appointed Trustees are given an induction to the charity by the director regarding the running of the charity and by a Trustee or the Company Secretary regarding their legal responsibilities. None of the Trustees have had any beneficial interest in the charity in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objectives and Aims of The Orion Symphony Orchestra are to promote and provide exceptional development opportunities and training for the best young musicians in the period between music college and fully professional careers, and to inspire the next generation of young musicians.

ACHIEVEMENT AND PERFORMANCE

Activities

This is the Orchestra's sixteenth year as a charitable company limited by guarantee.

The Orion Orchestra has returned to a full set of performances following the end of social distancing.

The summer was marked by the Marylebone Music Festival. We were able to perform outside in Manchester Square under the cover of a marquee top with concerts over 4 days.

Each summer our young musicians had the opportunity to perform outdoors as part of light classical proms spectacles put on commercially by Bel Events. This activity is not carried out directly by the charity but its trading subsidiary Orion Trading Limited is contracted to provide the Orchestra. In the summer of 2023 this activity was curtailed part way through the season due to the insolvency of Bel Events and Orion Trading Limited has not undertaken any further activities since August 2023. We are seeking new opportunities of this nature.

Two other concerts were held during the year.

On 24 October 2024 the Orchestra performed Mahler's Symphony no 4 at St James's Spanish Place with Nicholas Daniel as conductor. The Orchestra also performed an arrangement of Samuel Barber's Knoxville: Summer of 1915, Op. 24 by British composer and pianist Iain Farrington.

On 19 February 2025 the Orchestra performed Joseph Bologne, Symphony No.2 in D major, W.A. Mozart, Serenade for Winds in C minor, Hannah Kendall, I may turn to salt [British Premiere] and W.A. Mozart, Haffner Symphony in Smith Square Sinfonia conducted by Nicholas Daniel.

The board of Trustees would like to thank all the volunteers, friends and supporters of Orion whose tireless generosity and energy have continued to help us in the cause of promoting young musicians in such a crucial stage of developing their careers.

Orion Symphony Orchestra

Trustees' Report for the Year Ended 31 March 2025

Public Benefit

The Trustees confirm that they have complied with their duty under section 17 of The Charities Act 2011 to have regard to the public benefit guidance published by The Charity Commission. This annual report includes a detailed description of the activities undertaken by the charity during the year to further its charitable purposes for the public benefit.

The assistance given to young musicians is proportionate to their needs. The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit and have planned The Orion Symphony Orchestra's activities to avoid the granting of any private benefit other than one that is purely incidental to carrying out The Orchestra's objectives. The Trustees believe they have followed the Charity Commission's guidance in this area.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are donation receipts and ticket sales at concerts conducted by the Orion Symphony Orchestra. The incoming resources from generated funds was £133,992 (2024- £142,675).

Reserves

The trustees are conscious of the need to hold adequate reserves to maintain continuity of operations. The trustees will aim to hold unrestricted reserves of no less than £50,000 in normal circumstances and will engage in additional fundraising activities in order to maintain this goal.

Going concern

The trustees have considered the future of the operations of the Orion Orchestra. By the very nature of the operations there is uncertainty with each concert as to whether income will cover expenditure. By careful planning and promotion of the concerts, seeking sponsorship and separate fundraising activities the trustees have concluded that Orion Symphony Orchestra is a going concern.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD :

Andrew Hollingsworth - Trustee
19 December 2025

Orion Symphony Orchestra

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Year Ended 31.3.25 Unrestricted Funds	Year Ended 31.3.25 Restricted Funds	Year Ended 31.3.25 Total Funds	Year Ended 31.3.24 Total Funds
INCOME FROM:				
Incoming resources from generated funds				
Donations and legacies	44,954	87,570	132,524	142,024
Bank interest	1,456	12	1,468	651
Total incoming resources	<u>46,410</u>	<u>87,582</u>	<u>133,992</u>	<u>142,675</u>
EXPENDITURE ON				
Raising funds	<u>43,432</u>	<u>75,112</u>	<u>118,544</u>	<u>113,438</u>
Total resources expended	<u>43,432</u>	<u>75,112</u>	<u>118,544</u>	<u>113,438</u>
NET INCOMING / (OUTGOING)RESOURCES	<u>2,978</u>	<u>12,470</u>	<u>15,448</u>	<u>29,237</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	44,149	18,063	62,212	32,975
TOTAL FUNDS CARRIED FORWARD	<u><u>£47,127</u></u>	<u><u>£30,533</u></u>	<u><u>£77,660</u></u>	<u><u>£62,212</u></u>

Balance Sheet
At 31 March 2025

		2025	2024
	Notes	£	£
CURRENT ASSETS			
Debtors and prepayments	5	1,460	12,460
Share in subsidiary company		1	1
Cash at bank		81,097	52,875
CREDITORS			
Amounts falling due within one year	6	(4,898)	(3,122)
NET CURRENT ASSETS/(LIABILITIES)		<u>77,660</u>	<u>62,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		77,660	62,212
NET ASSETS/(LIABILITIES)		<u><u>77,660</u></u>	<u><u>62,212</u></u>
FUNDS			
Unrestricted funds	7	47,127	44,149
Restricted Funds		<u>30,533</u>	<u>18,063</u>
TOTAL FUNDS		<u><u>77,660</u></u>	<u><u>62,212</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on xx August 2025 and signed on their behalf, by:

Andrew Hollingsworth –Trustee

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Orion Symphony Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees believe that the Orion Symphony Orchestra is a going concern and have prepared the financial statements on that basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is generated from four streams. Firstly, from tickets sales for concerts, secondly from the hiring out of the orchestra for private events, donations from trusts and companies and lastly from annual subscriptions.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

	Year Ended	Year Ended
	31.3.25	31.3.24
	£	£
Net resources are stated after charging/(crediting):		
Hire of equipment	934	348
Hire of venues	14,535	12,008
Hire of music	2,246	235
Hire costs	<u>£17,715</u>	<u>£12,591</u>

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2025

3. FEES PAID

There were no employees during the year.

The following amounts were paid to artists, performers, for artistic direction and management of the production. All of the recipients are self-employed.

	Year Ended 31.3.25 £	Year Ended 31.3.24 £
Artistic direction and management	10,550	11,500
Artists and performers	60,743	61,840
	<u>£71,293</u>	<u>£73,340</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The fees paid to Trustees are further explained in notes on related party transactions.

Trustees' expenses

There were no expenses paid to trustees for their duties as trustees for the year ended 31 March 2024 (2022 - £Nil).

5. DEBTORS

	Year Ended 31.3.25 £	Year Ended 31.3.24 £
Donations held by intermediaries	-	-
Income tax recoverable Gift Aid	1,460	12,460
Prepayments	-	-
	<u>£1,460</u>	<u>£12,460</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.3.25 £	Year Ended 31.3.24 £
Amount owed to Orion Orchestra Trading Company Limited	722	723
Other creditors	4,175	2,400
	<u>£4,897</u>	<u>£3,122</u>

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2025

7. MOVEMENT IN FUNDS

	At 31.3.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	44,149	2,978	47,127
Restricted funds			
Marylebone Festival Fund	18,063	12,470	30,533
Total restricted funds	<u>18,063</u>	<u>12,470</u>	<u>30,533</u>
TOTAL FUNDS	<u>62,212</u>	<u>15,448</u>	<u>77,660</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,410	43,432	2,978
Restricted funds			
Marylebone Festival Fund	87,582	75,112	12,470
	<u>87,582</u>	<u>75,112</u>	<u>12,470</u>
TOTAL FUNDS	<u>133,992</u>	<u>118,544</u>	<u>15,448</u>

8. RELATED PARTY DISCLOSURES

Related party transactions were as follows:

Fees paid to the trustees

		Year Ended 31.3.25 £	Year Ended 31.3.24 £
Toby Purser	being fees for artistic direction / conducting	0	700
Denis Cassidy	being fees for Stage management	3,450	2,500
Jan Cassidy	being fees for Orchestra management	4,900	6,300

Orion Orchestra Trading Company Limited

On 3rd April 2014, a related trading subsidiary company was formed (Orion Orchestra Trading Company Limited, company number 08976301). This company has been established to deal with commercial aspects of providing an orchestra for commercial events. The two directors of the company are Toby Purser and Andrew Hollingsworth who are also directors of the charity.

During the year the Orion Orchestra Trading Company Limited, a wholly owned subsidiary made donations to Orion Symphony Orchestra of £Nil (2024-£Nil). The results of this subsidiary are not included in these financial statements. In the year ended 31 March 2025 this company enjoyed income of £41 (2024 - £38,566) and incurred costs of £55 (2024-£39,520). At 31 March 2024 Orion Orchestra Trading Company Limited had net liabilities of £47 (2024 - £33).

Orion Symphony Orchestra

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Year Ended 31.3.25 £	Year Ended 31.3.24 £
INCOMING RESOURCES		
Voluntary income		
Donations	132,524	142,024
Bank interest	1,468	651
Total incoming resources	133,992	142,675
RESOURCES EXPENDED		
Costs of generating voluntary income		
Sundry costs		
Trustees' fees	8,350	9,500
Artists and performers	62,943	63,840
Hire of equipment	934	348
Venue hire	14,535	12,008
Hire of music	2,246	235
Programme and flyer costs	5,976	7,172
Other concert costs	17,117	11,451
Donations	-	4,250
Phone and internet costs	323	296
Fundraising costs	2,537	1,107
	114,961	110,207
Governance costs		
Accountancy	1,200	1,200
Other governance costs	68	-
Trustee meetings	35	112
	1,303	1,312
Support costs		
Management		
Insurance	818	818
Advertising and promotions	735	
IT	364	391
Travel and subsistence	229	585
	2,146	1,794
Finance		
Bank charges	134	125
	134	125
Total resources expended	118,544	113,438
Net income	15,448	29,237

This page does not form part of the statutory financial statements

ORION SYMPHONY ORCHESTRA

England & Wales - Charity number 1145038

Accounts

REGISTERED COMPANY NUMBER: 07580995 (England and Wales)
REGISTERED CHARITY NUMBER: 1145038

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Orion Symphony Orchestra**

Orion Symphony Orchestra

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
Trustees' Report	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

**Orion Symphony Orchestra
Trustees' Report
for the Year Ended 31 March 2024**

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07580995 (England and Wales)

Registered Charity number
1145038

Registered office
1 St Giles Road
Camberwell
London SE5 7RL

Trustees
Ian Adams
Denis Cassidy
Jan Cassidy
Christopher Colosimo
Andrew Hollingsworth
Stephanie Marshall Chair (till 10 December 2023) (resigned 10 December 2023)
Karen Phillipps
Margaret Pollock
Toby Charles Purser (Chair from 11 December 2023 to 13 April 2024)
Peter Sheppard (Appointed 10 April 2024) (Chair from 14 April 2024)
Linton Stephens (resigned 16 January 2025)

Company Secretary
Andrew Hollingsworth

Artistic Director
Nicholas Daniel

President
Robert Rinder

Independent examiner

Gibson Appleby
1-3 Ship Street
Shoreham - by-sea
West Sussex BN43 5DH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Orion Symphony Orchestra

Trustees' Report for the Year Ended 31 March 2024

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Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objectives and Aims of The Orion Symphony Orchestra are to promote and provide exceptional development opportunities and training for the best young musicians in the period between music college and fully professional careers, and to inspire the next generation of young musicians.

ACHIEVEMENT AND PERFORMANCE

Activities

This is the Orchestra's fifteenth year as a charitable company limited by guarantee.

The Orion Orchestra returned to a full set of performances following the end of social distancing.

The summer was marked by the Marylebone Music Festival. We were able to perform outside in Manchester Square under the cover of a marquee top with concerts over 4 days.

Each summer our young musicians have had the opportunity to perform outdoors as part of light classical proms spectacles put on commercially by Bel Events. This activity is not carried out directly by the charity but its trading subsidiary Orion Trading Limited is contracted to provide the Orchestra. In the summer of 2023 this activity was curtailed part way through the season due to the insolvency of Bel Events and Orion Trading Limited has not undertaken any further activities since August 2023.

The board of Trustees would like to thank all the volunteers, friends and supporters of Orion whose tireless generosity and energy have continued to help us in the cause of promoting young musicians in such a crucial stage of developing their careers.

Orion Symphony Orchestra

Trustees' Report for the Year Ended 31 March 2024

Public Benefit

The Trustees confirm that they have complied with their duty under section 17 of The Charities Act 2011 to have regard to the public benefit guidance published by The Charity Commission. This annual report includes a detailed description of the activities undertaken by the charity during the year to further its charitable purposes for the public benefit.

The assistance given to young musicians is proportionate to their needs. The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit and have planned The Orion Symphony Orchestra's activities to avoid the granting of any private benefit other than one that is purely incidental to carrying out The Orchestra's objectives. The Trustees believe they have followed the Charity Commission's guidance in this area.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are donation receipts and ticket sales at concerts conducted by the Orion Symphony Orchestra. The incoming resources from generated funds was £142,675 (2023- £103,281).

Reserves

The trustees are conscious of the need to hold adequate reserves to maintain continuity of operations. The trustees will aim to hold unrestricted reserves of no less than £50,000 in normal circumstances and will engage in additional fundraising activities in order to maintain this goal.

Going concern

The trustees have considered the future of the operations of the Orion Orchestra. By the very nature of the operations there is uncertainty with each concert as to whether income will cover expenditure. By careful planning and promotion of the concerts, seeking sponsorship and separate fundraising activities the trustees have concluded that Orion Symphony Orchestra is a going concern.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD :

Andrew Hollingsworth - Trustee
26 February 2025

Orion Symphony Orchestra

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Year Ended 31.3.24 Unrestricted Funds	Year Ended 31.3.24 Restricted Funds	Year Ended 31.3.24 Total Funds	Year Ended 31.3.23 Total Funds
INCOME FROM:				
Incoming resources from generated funds				
Donations and legacies	67,597	74,427	142,024	103,107
Bank interest	612	39	651	174
Total incoming resources	<u>68,209</u>	<u>74,466</u>	<u>142,675</u>	<u>103,281</u>
EXPENDITURE ON				
Raising funds	<u>45,676</u>	<u>67,762</u>	<u>113,438</u>	<u>114,354</u>
Total resources expended	<u>45,676</u>	<u>67,762</u>	<u>113,438</u>	<u>114,354</u>
NET INCOMING / (OUTGOING) RESOURCES	<u>22,533</u>	<u>6,704</u>	<u>29,237</u>	<u>(11,073)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	21,616	11,359	32,975	44,048
TOTAL FUNDS CARRIED FORWARD	<u>£44,149</u>	<u>£18,063</u>	<u>£62,212</u>	<u>£32,975</u>

Balance Sheet
At 31 March 2024

		2024	2023
	Notes	£	£
CURRENT ASSETS			
Debtors and prepayments	5	12,460	8,168
Share in subsidiary company		1	1
Cash at bank		52,875	26,729
CREDITORS			
Amounts falling due within one year	6	(3,122)	(1,923)
NET CURRENT ASSETS/(LIABILITIES)		<u>62,212</u>	<u>32,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,212	32,975
NET ASSETS/(LIABILITIES)		<u><u>62,212</u></u>	<u><u>32,975</u></u>
FUNDS			
Unrestricted funds	7	44,149	21,616
Restricted Funds		<u>18,063</u>	<u>11,359</u>
TOTAL FUNDS		<u><u>62,212</u></u>	<u><u>32,975</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 26 February 2025 and signed on their behalf, by:

Andrew Hollingsworth –Trustee, Treasurer

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Orion Symphony Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees believe that the Orion Symphony Orchestra is a going concern and have prepared the financial statements on that basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is generated from four streams. Firstly from tickets sales for concerts, secondly from the hiring out of the orchestra for private events, donations from trusts and companies and lastly from annual subscriptions.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

	Year Ended	Year Ended
	31.3.24	31.3.23
	£	£
Net resources are stated after charging/(crediting):		
Hire of equipment	348	339
Hire of venues	12,008	16,918
Hire of music	235	1,126
Hire costs	<u>£12,591</u>	<u>£18,383</u>

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2024

3. FEES PAID

There were no employees during the year.

The following amounts were paid to artists, performers, for artistic direction and management of the production. All of the recipients are self-employed.

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Artistic direction and management	11,500	6,590
Artists and performers	61,840	64,687
	<u>£73,340</u>	<u>£71,277</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The fees paid to Trustees are further explained in notes on related party transactions.

Trustees' expenses

There were no expenses paid to trustees for their duties as trustees for the year ended 31 March 2024 (2022 - £Nil).

5. DEBTORS

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Donations held by intermediaries	-	-
Income tax recoverable Gift Aid	12,460	6,510
Prepayments	-	1,658
	<u>£12,460</u>	<u>£8,168</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
Amount owed to Orion Orchestra Trading Company Limited	722	723
Other creditors	2,400	1,200
	<u>£3,122</u>	<u>£1,922</u>

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2024

7. MOVEMENT IN FUNDS

	At 31.3.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	21,616	22,533	44,149
Restricted funds			
Marylebone Festival Fund	11,359	6,704	18,063
Total restricted funds	<u>11,359</u>	<u>6,704</u>	<u>18,063</u>
TOTAL FUNDS	<u><u>32,975</u></u>	<u><u>29,237</u></u>	<u><u>62,212</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,209	45,676	22,533
Restricted funds			
Marylebone Festival Fund	7 4,466	67,762	6,704
	<u>7 4,466</u>	<u>67,762</u>	<u>6,704</u>
TOTAL FUNDS	<u><u>142,675</u></u>	<u><u>113,438</u></u>	<u><u>29,237</u></u>

8. RELATED PARTY DISCLOSURES

Related party transactions were as follows:

Fees paid to the trustees

		Year Ended 31.3.24 £	Year Ended 31.3.23 £
Toby Purser	being fees for artistic direction / conducting	700	-
Denis Cassidy	being fees for Stage management	2,500	3,240
Jan Cassidy	being fees for Orchestra management	6,300	2,850

Orion Orchestra Trading Company Limited

On 3rd April 2014, a related trading subsidiary company was formed (Orion Orchestra Trading Company Limited, company number 08976301). This company has been established to deal with commercial aspects of providing an orchestra for commercial events. The two directors of the company are Toby Purser and Andrew Hollingsworth who are also directors of the charity.

During the year the Orion Orchestra Trading Company Limited, a wholly owned subsidiary made donations to Orion Symphony Orchestra of £Nil (2023-£2,458). The results of this subsidiary are not included in these financial statements. In the year ended 31 March 2024 this company enjoyed income of £38,566 (2023 - £30,477) and incurred costs of £39,520 (2023- 30,574), including the donations to Orion Symphony Orchestra. At 31 March 2024 Orion Orchestra Trading Company Limited had net liabilities of £33 (2023 - £921 assets).

Orion Symphony Orchestra

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Year Ended 31.3.24 £	Year Ended 31.3.23 £
INCOMING RESOURCES		
Voluntary income		
Donations	142,024	103,107
Bank interest	651	174
Total incoming resources	142,675	103,281
RESOURCES EXPENDED		
Costs of generating voluntary income		
Sundry costs		
Trustees' fees	9,500	6,090
Artists and performers	63,840	65,187
Hire of equipment	348	339
Venue hire	12,008	16,918
Hire of music	235	1,126
Programme and flyer costs	7,172	6,605
Other concert costs	11,451	8,979
Donations	4,250	3,480
Phone and internet costs	296	323
Fundraising costs	1,107	705
	110,207	109,752
Governance costs		
Accountancy	1,200	2,400
Trustee meetings	112	-
	1,312	2,400
Support costs		
Management		
Insurance	818	1,154
Postage and stationery		
Advertising and promotions		
Website costs		
IT	391	334
Travel and subsistence	585	575
	1,794	2,063
Finance		
Sundries		
Bank charges	125	139
	125	139
Total resources expended	113,438	114,354
Net income / (expenditure)	29,237	(11,073)

This page does not form part of the statutory financial statements

ORION SYMPHONY ORCHESTRA

England & Wales - Charity number 1145038

Accounts

REGISTERED COMPANY NUMBER: 07580995 (England and Wales)
REGISTERED CHARITY NUMBER: 1145038

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Orion Symphony Orchestra**

Orion Symphony Orchestra

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Trustees' Report	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

**Orion Symphony Orchestra
Trustees' Report
for the Year Ended 31 March 2023**

The Trustees present their annual report together with the financial statements for the year 1 April 2022 to 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07580995 (England and Wales)

Registered Charity number

1145038

Registered office

1 St Giles Road
Camberwell
London SE5 7RL

Trustees

Ian Adams
Denis Cassidy
Jan Cassidy
Christopher Colosimo
Andrew Hollingsworth
Stephanie Marshall Chair (till 10 December 2023) (resigned 10 December 2023)
Karen Phillipps
Margaret Pollock
Toby Charles Purser (Chair from 11 December 2023 to 13 April 2024)
Peter Sheppard (Appointed 10 April 2024) (Chair from 14 April 2024)
Linton Stephens (resigned 16 January 2025)

Company Secretary

Andrew Hollingsworth

Artistic Director

Nicholas Daniel

President

Robert Rinder

Independent examiner

Gibson Appleby
1-3 Ship Street
Shoreham - by-sea
West Sussex BN43 5DH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and was formed on 28 March 2011 in the UK. Members of the charitable company guarantee an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The company is limited by guarantee and, therefore, there is no share capital in which the directors can be interested.

Orion Symphony Orchestra

Trustees' Report for the Year Ended 31 March 2023

The Charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006. Under those Articles, the initial term of office for a trustee shall be one year, after which they may offer themselves for a re-appointment term of three years. After this term, they may offer themselves for a further and final three year term. Appointed Trustees are given an induction to the charity by the director regarding the running of the charity and by a Trustee or the Company Secretary regarding their legal responsibilities. None of the Trustees have had any beneficial interest in the charity in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objectives and Aims of The Orion Symphony Orchestra are to promote and provide exceptional development opportunities and training for the best young musicians in the period between music college and fully professional careers, and to inspire the next generation of young musicians.

ACHIEVEMENT AND PERFORMANCE

Activities

This is the Orchestra's fourteenth year as a charitable company limited by guarantee.

The Orion Orchestra returned to a full set of performances following the end of social distancing.

The summer was marked by the Marylebone Music Festival. We were able to perform outside in Manchester Square under the cover of a marquee top with concerts over 4 days.

We were joined at the end of 2021 by Nicholas Daniel as Artistic Director and Robert Rinder as President of the Orchestra. We had planned a concert in St John's Smith Square to mark Holocaust Memorial Day in January 2022. Unfortunately, the uncertainty over the resurgence of the Omicron variant led to us having to postpone this concert which took place on Sunday 22 January 2023 in the Dukes Hall at the Royal College of Music.

Each summer our young musicians have had the opportunity to perform outdoors as part of light classical proms spectaculars put on commercially by Bel Events. This activity is not carried out directly by the charity but its trading subsidiary Orion Trading Limited is contracted to provide the Orchestra.

The board of Trustees would like to thank all the volunteers, friends and supporters of Orion whose tireless generosity and energy have continued to help us in the cause of promoting young musicians in such a crucial stage of developing their careers.

Orion Symphony Orchestra

Trustees' Report for the Year Ended 31 March 2023

Public Benefit

The Trustees confirm that they have complied with their duty under section 17 of The Charities Act 2011 to have regard to the public benefit guidance published by The Charity Commission. This annual report includes a detailed description of the activities undertaken by the charity during the year to further its charitable purposes for the public benefit.

The assistance given to young musicians is proportionate to their needs. The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit and have planned The Orion Symphony Orchestra's activities to avoid the granting of any private benefit other than one that is purely incidental to carrying out The Orchestra's objectives. The Trustees believe they have followed the Charity Commission's guidance in this area.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are donation receipts and ticket sales at concerts conducted by the Orion Symphony Orchestra. The incoming resources from generated funds was £103,281 (2022- £81,783).

Reserves

The trustees are conscious of the need to hold adequate reserves to maintain continuity of operations. The trustees will aim to hold unrestricted reserves of no less than £25,000 in normal circumstances and will engage in additional fundraising activities in order to maintain this goal.

Going concern

The trustees have considered the future of the operations of the Orion Orchestra. By the very nature of the operations there is uncertainty with each concert as to whether income will cover expenditure. By careful planning and promotion of the concerts, seeking sponsorship and separate fundraising activities the trustees have concluded that Orion Symphony Orchestra is a going concern.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

ON BEHALF OF THE BOARD :

Andrew Hollingsworth - Trustee
26 February 2025

Orion Symphony Orchestra

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Year Ended 31.3.23 Unrestricted Funds	Year Ended 31.3.23 Restricted Funds	Year Ended 31.3.23 Total Funds	Year Ended 31.3.22 Total Funds
INCOME FROM:				
Incoming resources from generated funds				
Donations and legacies	45,123	57,984	103,107	81,780
Bank interest	174	-	174	2
Total incoming resources	<u>45,297</u>	<u>57,984</u>	<u>103,281</u>	<u>81,783</u>
EXPENDITURE ON				
Raising funds	<u>54,669</u>	<u>59,685</u>	<u>114,354</u>	<u>69,392</u>
Total resources expended	<u>54,669</u>	<u>59,685</u>	<u>114,354</u>	<u>69,392</u>
NET INCOMING / (OUTGOING) RESOURCES	<u>(9,372)</u>	<u>(1,701)</u>	<u>(11,073)</u>	<u>12,390</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	30,988	13,060	44,048	31,658
TOTAL FUNDS CARRIED FORWARD	<u><u>£21,616</u></u>	<u><u>£11,359</u></u>	<u><u>£32,975</u></u>	<u><u>£44,048</u></u>

Balance Sheet
At 31 March 2023

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Debtors and prepayments	5	8,168	3,614
Share in subsidiary company		1	1
Cash at bank		26,729	42,356
CREDITORS			
Amounts falling due within one year	6	(1,923)	(1,922)
NET CURRENT ASSETS/(LIABILITIES)		<u>32,975</u>	<u>44,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,975	44,048
NET ASSETS/(LIABILITIES)		<u><u>32,975</u></u>	<u><u>44,048</u></u>
FUNDS			
Unrestricted funds	7	21,616	30,988
Restricted Funds		<u>11,359</u>	<u>13,060</u>
TOTAL FUNDS		<u><u>32,975</u></u>	<u><u>44,048</u></u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 26 February 2025 and signed on their behalf, by:

Andrew Hollingsworth –Trustee, Treasurer

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Orion Symphony Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees believe that the Orion Symphony Orchestra is a going concern and have prepared the financial statements on that basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is generated from four streams. Firstly from tickets sales for concerts, secondly from the hiring out of the orchestra for private events, donations from trusts and companies and lastly from annual subscriptions.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

	Year Ended	Year Ended
	31.3.23	31.3.22
	£	£
Net resources are stated after charging/(crediting):		
Hire of equipment	339	-
Hire of venues	16,918	4,460
Hire of music	1,126	668
Hire costs	<u>£18,383</u>	<u>£5,128</u>

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2023

3. FEES PAID

There were no employees during the year.

The following amounts were paid to artists, performers, for artistic direction and management of the production. All of the recipients are self-employed.

	Year Ended 31.3.23 £	Year Ended 31.3.22 £
Artistic direction and management	6,590	1,725
Artists and performers	64,687	40,430
	<u>£71,277</u>	<u>£42,155</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The fees paid to Trustees are further explained in notes on related party transactions.

Trustees' expenses

There were no expenses paid to trustees for their duties as trustees for the year ended 31 March 2023 (2022 - £Nil).

5. DEBTORS

	Year Ended 31.3.23 £	Year Ended 31.3.22 £
Donations held by intermediaries	-	-
Income tax recoverable Gift Aid	6,510	3,614
Prepayments	1,658	-
	<u>£8,168</u>	<u>£3,614</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.3.23 £	Year Ended 31.3.22 £
Amount owed to Orion Orchestra Trading Company Limited	723	722
Other creditors	1,200	1,200
	<u>£1,923</u>	<u>£1,922</u>

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2023

7. MOVEMENT IN FUNDS

	At 31.3.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	30,989	(9,372)	21,616
Restricted funds			
Marylebone Festival Fund	13,060	(1,701)	11,359
Total restricted funds	<u>13,060</u>	<u>(1,701)</u>	<u>11,359</u>
TOTAL FUNDS	<u>44,048</u>	<u>(11,073)</u>	<u>32,975</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,297	54,669	(9,372)
Restricted funds			
Marylebone Festival Fund	57,984	59,685	(1,701)
	<u>57,984</u>	<u>59,685</u>	<u>(1,701)</u>
TOTAL FUNDS	<u>103,281</u>	<u>114,354</u>	<u>(11,073)</u>

8. RELATED PARTY DISCLOSURES

Related party transactions were as follows:

Fees paid to the trustees

		Year Ended 31.3.23 £	Year Ended 31.3.22 £
Toby Purser	being fees for artistic direction / conducting	-	1,500
Denis Cassidy	being fees for Stage management	3,240	1,400
Jan Cassidy	being fees for Orchestra management	2,850	325

Orion Orchestra Trading Company Limited

On 3rd April 2014, a related trading subsidiary company was formed (Orion Orchestra Trading Company Limited, company number 08976301). This company has been established to deal with commercial aspects of providing an orchestra for commercial events. The two directors of the company are Toby Purser and Andrew Hollingsworth who are also directors of the charity.

During the year the Orion Orchestra Trading Company Limited, a wholly owned subsidiary made donations to Orion Symphony Orchestra of £2,458 (2022-£3,059). The results of this subsidiary are not included in these financial statements. In the year ended 31 March 2023 this company enjoyed income of £30,477 (2022 - £47,524) and incurred costs of £30,574 (2022- £50,233), including the donations to Orion Symphony Orchestra. At 31 March 2023 Orion Orchestra Trading Company Limited had net assets of £921 (2022 - £1,018).

Orion Symphony Orchestra

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Year Ended 31.3.23 £	Year Ended 31.3.22 £
INCOMING RESOURCES		
Voluntary income		
Donations	103,107	81,780
Bank interest	174	2
Total incoming resources	103,281	81,782
RESOURCES EXPENDED		
Costs of generating voluntary income		
Sundry costs		-
Trustees' fees	6,090	3,225
Artists and performers	65,187	38,930
Hire of equipment	339	-
Venue hire	16,918	4,460
Hire of music	1,126	668
Programme and flyer costs	6,605	2,239
Other concert costs	8,979	13,756
Donation	3,480	2,648
Phone and internet costs	323	323
Fundraising costs	705	261
	109,752	66,510
Governance costs		
Accountancy	2,400	1,200
Sundry	-	-
	2,400	1,200
Support costs		
Management		
Insurance	1,154	1,043
Postage and stationery		-
Advertising and promotions		-
Website costs		-
IT	334	364
Travel and subsistence	575	83
	2,063	1,596
Finance		
Sundries		
Bank charges	139	192
	139	192
Total resources expended	114,354	69,392
Net (expenditure) / income	(11,073)	12,390

This page does not form part of the statutory financial statements

ORION SYMPHONY ORCHESTRA

England & Wales - Charity number 1145038

Accounts

REGISTERED COMPANY NUMBER: 07580995 (England and Wales)
REGISTERED CHARITY NUMBER: 1145038

**Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Orion Symphony Orchestra**

Orion Symphony Orchestra

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

	Page
Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10

**Orion Symphony Orchestra
Trustees' Report
for the Year Ended 31 March 2022**

The Trustees present their annual report together with the financial statements for the year 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) as amended by Update Bulletin 1 (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07580995 (England and Wales)

Registered Charity number
1145038

Registered office
1 St Giles Road
Camberwell
London SE5 7RL

Trustees
Stephanie Marshall Chair
Ian Adams
Denis Cassidy
Jan Cassidy
Christopher Colosimo
Andrew Hollingsworth
Karen Phillipps
Margaret Pollock
Toby Charles Purser
Linton Stephens

Company Secretary
Andrew Hollingsworth

Artistic Director
Nicholas Daniel (2022)
Gary Matthewman (2021)

President
Robert Rinder

Independent examiner

Gibson Appleby
1-3 Ship Street
Shoreham - by-sea
West Sussex BN43 5DH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee and was formed on 28 March 2011 in the UK. Members of the charitable company guarantee an amount not exceeding £1.00 to the assets of the charitable company in the event of winding up. The company is limited by guarantee and, therefore, there is no share capital in which the directors can be interested.

Orion Symphony Orchestra

Trustees' Report for the Year Ended 31 March 2022

The Charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a Limited Company, limited by guarantee, as defined by the Companies Act 2006. Under those Articles, the initial term of office for a trustee shall be one year, after which they may offer themselves for a re-appointment term of three years. After this term, they may offer themselves for a further and final three year term. Appointed Trustees are given an induction to the charity by the director regarding the running of the charity and by a Trustee or the Company Secretary regarding their legal responsibilities. None of the Trustees have had any beneficial interest in the charity in the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objectives and Aims of The Orion Symphony Orchestra are to promote and provide exceptional development opportunities and training for the best young musicians in the period between music college and fully professional careers, and to inspire the next generation of young musicians.

ACHIEVEMENT AND PERFORMANCE

Activities

This is the Orchestra's twelfth year as a charitable company limited by guarantee. Activities this year have been curtailed due to the COVID-19 pandemic during parts of the year when new waves of the virus caused the reimposition of restrictions.

The Orion Orchestra string section returned to perform a socially distanced concert in May in St Stephen's Gloucester Road. The concert had the theme Northern European works for Strings with music by Purcell, Holst, Finzi, Sibelius and Grieg. In November the Orchestra returned in full to perform Fauré's Requiem at St Paul's Knightsbridge with the Strand Consort of Kings College London to perform. The program also included Bach's Brandenburg Concerto No.6 and a World Premier of Simon Rowland-Jones' 'Smile, O voluptuous cool-breath'd Earth!', commissioned for the concert. This marked the last concert with Gary Matthewman as artistic director. He led the Orchestra through a difficult period because of the pandemic and did sterling work in enabling the Orchestra to continue with socially distanced concerts.

The summer marked the return of the Marylebone Music Festival. We were able to perform outside in Manchester Square under the cover of a marquee top with 9 socially distanced concerts over 3 days.

The Orchestra returned to the Royal Festival Hall to perform A Night Under The Stars in aid of The Passage a homelessness charity at the end of November with Toby Purser returning to conduct. The concert was entitled Bohemian Rhapsody including works by Dvořák, Mahler and Smetana. It also featured a world premier written by Charlotte Harding for Streetwise Opera, who enable homeless and formerly homeless people to perform Opera.

We were joined at the end of 2021 by Nicholas Daniel as Artistic Director and Robert Rinder as President of the Orchestra. We had planned a concert in St John's Smith Square to mark Holocaust Memorial Day in January 2022. Unfortunately, the uncertainty over the resurgence of the Omicron variant led to us having to postpone this concert which will now take place on Sunday 22 January 2023 in the Dukes Hall at the Royal College of Music.

Each summer our young musicians have had the opportunity to perform outdoors as part of light classical proms spectaculars put on commercially by Bel Events. This activity is not carried out directly by the charity but its trading subsidiary Orion Trading Limited is contracted to provide the Orchestra.

The board of Trustees would like to thank all the volunteers, friends and supporters of Orion whose tireless generosity and energy have continued to help us in the cause of promoting young musicians in such a crucial stage of developing their careers.

Orion Symphony Orchestra

Trustees' Report for the Year Ended 31 March 2022

Public Benefit

The Trustees confirm that they have complied with their duty under section 17 of The Charities Act 2011 to have regard to the public benefit guidance published by The Charity Commission. This annual report includes a detailed description of the activities undertaken by the charity during the year to further its charitable purposes for the public benefit.

The assistance given to young musicians is proportionate to their needs. The Trustees have referred to the guidance contained in the Charity Commission's guidance on public benefit and have planned The Orion Symphony Orchestra's activities to avoid the granting of any private benefit other than one that is purely incidental to carrying out The Orchestra's objectives. The Trustees believe they have followed the Charity Commission's guidance in this area.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are donation receipts and ticket sales at concerts conducted by the Orion Symphony Orchestra. The incoming resources from generated funds was £34,669 (2021- £22,824).

Reserves

The trustees are conscious of the need to hold adequate reserves to maintain continuity of operations. The trustees will aim to hold unrestricted reserves of no less than £25,000 in normal circumstances and will engage in additional fundraising activities in order to maintain this goal.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Going concern

The operations of the Orchestra were temporarily ended in March 2020 with the pandemic and restrictions on gathering for concerts. The Orchestra continued to operate as far as safely possible. The threat from the COVID pandemic now appears to be largely behind us. The directors are concentrating on the more advanced planning and marketing of future concerts so that the majority of direct costs can be covered from ticket sales and on fundraising to cover any shortfalls and to pay for the administrative costs of the charity.

ON BEHALF OF THE BOARD :



Andrew Hollingsworth - Trustee
16 December 2022

Independent Examiner's Report to the Trustees of Orion Symphony Orchestra

I report on the financial statements of the company for the year ended 31 March 2022 which are set out on pages 5 to 9.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

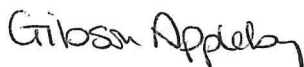
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Johnson FCCA ACA
Gibson Appleby Chartered Accountants
1-3 Ship Street
Shoreham-by-Sea
BN43 5DH

Orion Symphony Orchestra

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Year Ended 31.3.22 Unrestricted Funds	Year Ended 31.3.22 Restricted Funds	Year Ended 31.3.22 Total Funds	Year Ended 31.3.21 Total Funds
INCOME FROM:				
Incoming resources from generated funds				
Donations and legacies	34,667	47,113	81,780	22,824
Bank interest	2	-	2	-
Total incoming resources	<u>34,669</u>	<u>47,113</u>	<u>81,782</u>	<u>22,824</u>
EXPENDITURE ON				
Raising funds	<u>28,047</u>	<u>41,345</u>	<u>69,392</u>	<u>8,278</u>
Total resources expended	<u>28,047</u>	<u>41,345</u>	<u>69,392</u>	<u>8,278</u>
NET INCOMING / (OUTGOING)RESOURCES	<u>6,622</u>	<u>5,768</u>	<u>12,390</u>	<u>14,546</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	24,366	7,292	31,658	17,112
TOTAL FUNDS CARRIED FORWARD	<u>£30,988</u>	<u>£13,060</u>	<u>£44,048</u>	<u>£31,658</u>

Balance Sheet
At 31 March 2022

		2022	2021
	Notes	£	£
CURRENT ASSETS			
Debtors and prepayments	5	3,614	3,613
Share in subsidiary company		1	1
Cash at bank		42,356	29,244
CREDITORS			
Amounts falling due within one year	6	(1,922)	(1,200)
NET CURRENT ASSETS/(LIABILITIES)		<u>44,048</u>	<u>31,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,048	31,658
NET ASSETS/(LIABILITIES)		<u>44,048</u>	<u>31,658</u>
FUNDS			
Unrestricted funds	7	30,988	24,366
Restricted Funds		13,060	7,292
TOTAL FUNDS		<u>44,048</u>	<u>31,658</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 16 December 2022 and signed on their behalf, by:

Andrew Hollingsworth –Trustee, Treasurer

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Orion Symphony Orchestra meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees believe that the Orion Symphony Orchestra is a going concern and have prepared the financial statements on that basis.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income is generated from four streams. Firstly from tickets sales for concerts, secondly from the hiring out of the orchestra for private events, donations from trusts and companies and lastly from annual subscriptions.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

	Year Ended 31.3.22	Year Ended 31.3.21
Net resources are stated after charging/(crediting):	£	£
Hire of venues	4,460	245
Hire of music	668	-
Hire costs	<u>£5,128</u>	<u>£245</u>

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2022

3. FEES PAID

There were no employees during the year.

The following amounts were paid to artists, performers, for artistic direction and management of the production. All of the recipients are self-employed.

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
Artistic direction and management	1,725	250
Artists and performers	40,430	4,220
	<u>£42,155</u>	<u>£4,470</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The fees paid to Trustees are further explained in notes on related party transactions.

Trustees' expenses

There were no expenses paid to trustees for their duties as trustees for the year ended 31 March 2022 (2021 - £Nil).

5. DEBTORS

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
Donations held by intermediaries	-	-
Income tax recoverable Gift Aid	3,614	3,613
Prepayments	-	-
	<u>£3,614</u>	<u>£3,613</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
Amount owed to Orion Orchestra Trading Company Limited	722	-
Other creditors	1,200	1,200
	<u>£1,922</u>	<u>£1,200</u>

Orion Symphony Orchestra

Notes to the Financial Statements for the Year Ended 31 March 2022

7. MOVEMENT IN FUNDS

	At 31.3.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	24,366	6,622	30,989
Restricted funds			
Marylebone Festival Fund	7,292	5,768	13,060
Total restricted funds	7,292	5,768	13,060
TOTAL FUNDS	31,658	12,390	44,048

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,699	28,047	6,622
Restricted funds			
Marylebone Festival Fund	47,113	41,345	5,768
TOTAL FUNDS	81,782	69,392	12,390

8. RELATED PARTY DISCLOSURES

Related party transactions were as follows:

Fees paid to the trustees

		Year Ended 31.3.22 £	Year Ended 31.3.21 £
Toby Purser	being fees for Artistic director's fees	1,500	-
Denis Cassidy	being fees for Stage management	1,400	-
Jan Cassidy	being fees for Orchestra management	325	-

Orion Orchestra Trading Company Limited

On 3rd April 2014, a related trading subsidiary company was formed (Orion Orchestra Trading Company Limited, company number 08976301). This company has been established to deal with commercial aspects of providing an orchestra for commercial events. The two directors of the company are Toby Purser and Andrew Hollingsworth who are also directors of the charity.

During the year the Orion Orchestra Trading Company Limited, a wholly owned subsidiary made donations to Orion Symphony Orchestra of £3,059 (2021-£183). The results of this subsidiary are not included in these financial statements. In the year ended 31 March 2022 this company enjoyed income of £47,524 (2021 - £40,500) and incurred costs of £50,233 (2021- £37,441), including the donations to Orion Symphony Orchestra. At 31 March 2022 Orion Orchestra Trading Company Limited had net assets of £1,018 (2021 - £3,726).

Orion Symphony Orchestra

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	Year Ended 31.3.22 £	Year Ended 31.3.21 £
INCOMING RESOURCES		
Voluntary income		
Donations	81,780	22,824
Bank interest	2	-
Total incoming resources	81,782	22,824
RESOURCES EXPENDED		
Costs of generating voluntary income		
Sundry costs		-
Trustees' fees	3,225	-
Other fees for back stage and front of house	-	250
Artists and performers	38,930	4,220
Hire of Hall	4,460	245
Hire of music	668	-
Programme costs	2,239	125
Other concert costs	13,756	95
Donation West London mission	2,648	-
Phone and internet costs	323	409
Fundraising costs	261	-
	66,510	5,344
Governance costs		
Accountancy	1,200	1,200
Sundry	-	-
	1,200	1,200
Support costs		
Management		
Insurance	1,043	707
Postage and stationery		-
Advertising and promotions		525
Website costs		-
IT	364	364
Travel and subsistence	83	-
	1,490	1,596
Finance		
Sundries		
Bank charges	192	138
	192	138
Total resources expended	69,392	8,278
Net income	12,390	14,546

This page does not form part of the statutory financial statements