



Future Leisure in Coxhoe

(A company limited by guarantee with charitable status)

Report and Financial Statements

For the Year Ended 31 December 2024

Charity Number: 1145037

Company Number: 07776929

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REFERENCE AND ADMINISTRATION INFORMATION

Charity Name:	Future Leisure in Coxhoe (FLiC)
Charity registration number:	1145037
Company registration number:	07776929
Registered Address:	Active Life Centre Linden Grove Coxhoe Durham DH6 4DW

Directors

Michael Lavelle	Chief Executive
Kevin Appleby	Deputy Chief Executive
Wendy Lavelle	Secretary
Candace Gilbert	
Stuart Dunn	
Amy Harden	
Keith Barron	
Sean Davison	
Susan Pyner	

STRUCTURE, GOVERNANCE AND MANAGEMENT

FLiC is a charitable company limited by guarantee incorporated on 16 September 2011 and registered as a charity from 13 December 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity was formed to facilitate the transfer of the Active Life Centre @Coxhoe (then known as Coxhoe Leisure Centre) to a community organisation from Durham County Council and so save it from closure.

The board of directors is made up of 9 posts and is led by the Chief Executive with an identified Deputy and a Secretary. The Chief Executive also currently undertakes the role of Finance Officer with 3 directors and the Centre Manager having signatory powers. 2 signatures are required for any financial activity.

FLiC continue to work closely with Coxhoe Parish Council, the local community and businesses in the fulfilment of the FLiC aims and objectives.

OBJECTIVES AND ACTIVITIES

Our charity's objectives as set out in the articles of association are:

"To further or benefit the inhabitants of Coxhoe and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents." In furtherance of these objects but not otherwise, the trustees shall have power:

"To establish or secure the establishment of a leisure centre."

The focus of delivering public benefit is the Active Life Centre. From this base we have created a focal point of activities for the young and older within our area, those that are able and those that are not so able. All activities are available to all ages and abilities and to members and non-members. These activities include:

- Fully equipped gym and weights room
- Fitness and dance classes
- Numerous sporting activities and sports coaching
- Personal training
- Special event / function venue
- Youth clubs and school holiday activities

THE HISTORY OF FLIC AND THE ACTIVE LIFE CENTRE

The Active Life Centre was transferred from Durham County Council on 16 November 2011.

Since then we have secured funding to create a new reception, 2 new studios and a marquee style Events Venue. We've also secured funding to make the centre more energy efficient over the years by replacing lighting to be mostly LED lighting.

The staff structure has changed over the years but at the end of 2024 we operated with 6 full time staff, 7 casual staff and continue to be available for apprenticeship and work placement schemes.

All the staff have been a credit to themselves and have worked very well together to make it an enjoyable experience for everyone to visit the Centre. The directors would like to thank the staff and coaches for their continued commitment to the charities aims and objectives and for making the member experience so enjoyable and possible despite the challenging issues of Covid and Cost of Living Crisis.

ACHIEVEMENTS AND PERFORMANCE DURING 2024

The last 3 years have been very difficult financially for FLiC. Despite the Centre being very busy the spiralling operating costs have resulted in a 3rd year of trading losses as detailed in the 2024 accounts. Despite this loss and because of the work done over the previous years, we are still able to move forward in a healthy position and we are very proud of this achievement.

We have continued to provide School Holiday Activities which have proven to be very popular again in 2024. In addition, we improved the Toddler Group provision and continued sessions on 2 mornings per week. These have been welcomed by the community as we are now the only organisation providing this activity. However, we aim to increase publicity for this service as numbers could still be improved.



The Youth Clubs and other private bookings such as slimming groups and the social get togethers after exercise classes have continued to grow during 2024.

We have organised and hosted the Coxhoe Trail Run since 2019 and numbers improved again in 2024 to be fully subscribed.

Squash has resumed its League and Badminton has continued to be well used with the weekly Badminton Club being popular. Coxhoe Crusaders Netball Team who are based at the Active Life Centre continue to flourish and include a Walking Netball session.

Attendance of the Fitness Classes has grown again and many are full to capacity.

In 2024 we financed further Gym equipment improvements.

We are very proud to have a state of the art Gym which is comparable with any privately owned facility and we have also seen Gym visits increasing again during 2024.



In 2024 we installed Solar Panels to help with the future sustainability of the centre and make us more carbon efficient. A big thank you goes to DET and TARMAC, East Durham Rural AAP, EDF Walkway Wind Farms, Northern Powergrid and County Cllr Maura McKeon for this funding.

We also secured funding from East Durham Rural Area Action Partnership to install an internal porch from the main entrance door. This has made the reception a much more welcoming space for members and their family as well as helping the environment.



FUTURE PLANS

In order to reduce energy costs and make us as sustainable as possible we identified an improvement that can be made to the 3G Pitch by installing modern LED Lights.

We are therefore grateful to Veolia Environmental Trust & Landfill Communities Fund and RWE Butterwick Moor Wind Farm Community Benefits Fund (via Point North) for providing the funding for this project. We hope to have them installed in early 2025.

We are also looking to see what other changes we can make to keep the centre as energy efficient as possible.

The floor in the main sports hall is in need of replacement, this is to be one of the main priorities for 2025.

We are also going to concentrate on the positive promotion of the centre as we have identified this as a weakness.

We will also look to see what improvements we can make to the changing rooms and toilets in the centre as these have been identified as needing some investment.

We also hope to improve our Management and Booking System to allow a more modern online approach to connect with our members and potential users of our facility.

FINANCIAL REVIEW

Since taking over the centre we have been working hard to increase our Reserve/Sink Fund account each year to ensure we have money should a crisis arise and also to keep the centre in a good state of repair.

However, the aftereffects of Covid19 followed by Cost of Living and Energy prices has left the community in a much less financially secure position. Our attendance figures and membership numbers are improving. The financial strength that we worked hard to create has enabled us to move forward with confidence despite the trading losses of the year.

Some mitigating factors include:

- a reduction in facility use that we can now see improving
- increased staff costs
- energy costs which should reduce in 2025 due to a full year of solar panels plus new LED lights for the 3G pitch

The directors cannot thank the staff and coaches enough for their continued hard work and commitment during these trying times.

The board of directors have given consideration to a Reserves Policy. The importance of building reserves is understood and is constantly under review. At the end of 2024 our Reserve Account had a balance of £93,529.06. In addition, a balance of £21,964.89 was in the main daily business account.

The accompanying year end accounts have been prepared by TLB Accountancy to provide an independent assessment of FLIC's finances.

Statement of Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them

consistently;

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial

statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 13

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 17th June 2025

MSL

Michael J Lavelle
Director and Trustee

FUTURE LEISURE IN COXHOE (FLIC)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 13 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove
Byers Green
Spennymoor
County Durham
DL16 7QH

This report was signed on 17th June 2025

FUTURE LEISURE IN COXHOE (FLIC) - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	5,292	127,600	132,892	1,410
Charitable activities	A2	276,189	-	276,189	252,498
Other trading activities	A3	40,962	-	40,962	25,283
Investments	A4	1,284	-	1,284	1,570
Other	A5	4,000	-	4,000	100
Total income	A	327,727	127,600	455,327	280,841
Expenditure on:					
Raising funds	B1	25,144	-	25,144	20,883
Charitable activities	B2	313,775	-	313,775	316,745
Total expenditure	B	338,919	-	338,919	337,628
Net income/expenditure for the year		(11,192)	127,600	116,408	(56,787)
Transfer between funds	C	122,107	(122,107)	-	-
Net income/(expenditure after transfers)	A-B-C	110,915	5,493	116,408	(56,787)
Net movement in funds		110,915	5,493	116,408	(56,787)
Reconciliation of funds:-					
Total funds brought forward		151,989	-	151,989	208,776
Total funds carried forward		262,904	5,493	268,397	151,989

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 32 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses for the year ended 31 December 2024

	2024 £	2023 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	116,408	(56,787)
Realised gains/(losses) on the disposal of tangible fixed assets		-
Realised gains on disposals of social investments which are programme related		-
<i>Income from operations before tax in the Statement of Financial Activities</i>	116,408	(56,787)
Net Movement in funds before taxation	116,408	(56,787)
Funds generated in the year as shown on Statement of Financial Activities	116,408	(56,787)

The notes attached on pages 14 to 32 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	116,408	(56,787)
Resources applied on functional fixed assets	(58,933)	(78,505)
Other applications of funds		-
Net resources available to fund charitable activities	57,475	(135,292)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 32 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	151,989	-	151,989	208,776
Recognised gains and losses before transfers	(11,192)	127,600	116,408	(56,787)
	140,797	127,600	268,397	151,989
(From)/To unrestricted revenue funds	122,107	(122,107)		
Closing revenue funds	262,904	5,493	268,397	151,989

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	262,904	5,493	268,397	151,989

The notes attached on pages 14 to 32 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC)**Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006**

	2024 £	2023 £
Income		
Income from operations	322,443	279,171
Investment income and interest		
Interest receivable	1,284	1,570
Other operating income	4,000	100
Gross income in the year before exceptional items	327,727	280,841
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Gross income in the year including exceptional items	327,727	280,841
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	282,819	292,860
Depreciation and amortisation	29,147	22,385
Fundraising costs	25,144	20,883
Governance costs	1,720	1,500
Interest payable	89	145
Total expenditure in the year	338,919	337,628
Net income before tax in the financial year	(11,192)	(56,787)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(11,192)	(56,787)
Retained surplus for the financial year	(11,192)	(56,787)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 32 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Balance Sheet as at 31 December 2024

	Notes	SORP Ref		2024 £	2023 £
Fixed assets		A			
Tangible assets	12	A2		154,122	124,335
Current assets		B			
Stocks		B1	1,509		4,175
Debtors	14	B2	11,968		10,664
Cash at bank and in hand		B4	116,011		98,794
Total current assets			129,488	113,633	
Creditors: amounts falling due within one year	15	C1	(15,213)	(85,979)	
Net current assets				114,275	27,654
Net assets				268,397	151,989
Creditors: amounts falling due after more than one year	16	C2		-	-
The total net assets of the charity				268,397	151,989
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds	20	D2	5,493	5,493	-
Unrestricted Funds					
Unrestricted Revenue Funds	20	D3	262,904	151,989	151,989
Designated Funds					
Total charity funds				268,397	151,989

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

MJL

Michael J Lavelle

Trustee

Approved by the board of trustees on 17th June 2025

The notes attached on pages 14 to 32 form an integral part of these accounts.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on trading revenues as well as grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2025**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees' value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Alterations	10 yrs	straight line
Gym Equipment	5yrs	straight line
3G Pitch	10yrs	straight line
Office Equipment	3yrs	straight line

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 12.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	29,147	22,385
Depreciation of assets held under finance leases and hire purchase contracts	666	666
Pension costs	7,444	6,987

6 Interest payable

	2024	2023
	£	£
Hire Purchase interest	89	145

7 The contribution of volunteers

The charity is grateful for the support of its volunteers, which is much appreciated. The charity had 32 volunteers who donated 220 hours of their time stewarding events and building maintenance. It is estimated that without the help of volunteers, the Trail Run in September would need to find the equivalent of over £1200 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

8 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	153,244	152,493
Employer's National Insurance for all staff	4,871	5,577
Employer's operating costs of defined contribution pension schemes	7,444	6,987
Total salaries, wages and related costs	163,866	165,808
The average number of part time staff employed in the year was	7	7
The average number of fulltime staff employed in the year was	6	5
The estimated full time equivalent number of all staff employed in the year was	13	12
<i>The estimated equivalent number of full time staff deployed in different activities in the year was:-</i>		
Engaged on charitable activities	12	11
Engaged on publicity activities	-	-
Engaged on fundraising activities	-	-
Engaged on management and administration	1	1
<i>The estimated full time equivalent number of all staff employed as above</i>	13	12

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

11	Deferred income - Unrestricted and Designated funds							
	Current Year		Opening	Released	Received	Deferred	Deferred	
			Deferrals	from prior years	less released in year	at year end	at year end	
			£	£	£	£	£	
	AAP grant		20,000	20,000	-	-	-	
	Solar Panels grants		51,860	51,860	-	-	-	
	Total		71,860	71,860	-	-	-	
					2024	2023		
					£	£		
	These deferrals are included in creditors				-	71,860		
	Solar panels grants deferred:		2023					
	Tarmac		31,860					
	Northern Powergrid		10,000					
	CDCF – EDF walkway wind farms		10,000					
			51,860					
	£28260 has been spent in the year on solar panels which has been capitalised. The total cost is £106,200 of which £102,600 was funded							
	Prior Year		Opening	Released	Received	Deferred	Deferred	
			Deferrals	from prior years	less released in year	at year end	at year end	
			£	£	£	£	£	
	AAP grant		20,000	-	20,000	20,000	20,000	
	Solar Panels grants		-		51,860	51,860	51,860	
	Total		20,000	-	71,860	71,860	71,860	
					2023	2022		
					£	£		
	These deferrals are included in creditors				71,860	20,000		

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

12 Tangible fixed assets

<i>Current Year</i>	Alterations, Fixtures & Fittings	Gym Equipment	3G Pitch	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2024	219,082	89,377	49,883	9,586	367,928
Additions	6,625	75	-	866	7,566
Additions funded	51,367	-	-	-	51,367
Disposals	-	-	-	-	-
At 31 December 2024	277,074	89,452	49,883	10,452	426,861
Depreciation					
At 1 January 2024	113,196	71,826	44,893	8,688	243,593
Charge for the year	19,388	9,093	-	665	29,146
On disposals	-	-	-	-	-
At 31 December 2024	132,584	80,919	49,883	9,353	272,739
Net book value					
At 31 December 2024	144,490	8,533	-	1,099	154,122
At 31 December 2023	105,886	17,551	-	898	124,335

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2024	2023
	£	£
Total of assets funded by restricted funds	124,894	86,588
Net book value of plant, machinery and vehicles held under finance leases and hire purchase contracts included above:		
	2024	2023
	£	£
Total of assets held under finance leases	60	666

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

13 Stocks & Work in Progress

	2024 £	2023 £
Stocks before write downs	1,509	4,175
	<u>1,509</u>	<u>4,175</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2024 £	2023 £	2024 £	2023 £
Primary purpose and ancillary trading ¹	-	-	1,509	4,175
	<u>-</u>	<u>-</u>	<u>1,509</u>	<u>4,175</u>

14 Debtors

	2024 £	2023 £
Trade debtors	4,149	2,290
Prepayments and accrued income	7,819	8,374
	<u>11,968</u>	<u>10,664</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,179	3,050
Accruals	3,752	6,434
Deferred Income - Unrestricted & designated funds	-	20,000
Finance lease and HP contracts	-	509
PAYE, NIC VAT and other taxes	2,264	2,067
Other creditors	273	38
	<u>13,468</u>	<u>83,958</u>

Defined contribution pension scheme liabilities due within one year

1,745	1,921
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Total

15,213	85,879
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16 Creditors: amounts falling due after one year

	2024 £	2023 £
Finance lease and HP contracts	-	-

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

17 Income and Expenditure account summary	2024	2023
	£	£
At 1 January 2024	151,989	208,776
Surplus after tax for the year	116,408	(56,787)
At 31 December 2024	268,397	151,989

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	29,228	-	124,894	154,122	154,122
Current Assets	123,995	-	5,493	129,488	129,488
Current Liabilities	(15,213)	-	-	(15,213)	(15,213)
Long Term Liabilities	-	-	-	-	-
	138,010	-	130,387	268,397	268,397
At 1 January 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	37,747	-	86,588	124,335	124,335
Current Assets	113,633	-	-	113,633	113,633
Current Liabilities	(14,119)	-	(71,860)	(85,979)	(85,979)
Long Term Liabilities	-	-	-	-	-
	137,261	-	14,728	151,989	151,989

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

20. Fund Movements

	Balance at 1 January 2024	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2024
	£	£	£	£	£
<u>Restricted</u>					
Solar panels	-	102,600	-	(102,600)	-
AAP – Main entrance	-	20,000		(19,507)	493
DCC – LED lights	-	5,000	-	-	5,000
	<u>-</u>	<u>127,600</u>	<u>-</u>	<u>(122,107)</u>	<u>5,493</u>
<u>UNRESTRICTED</u>					
	-	5,292	-	(5,292)	-
DONATIONS/GRANTS	151,989	322,435	(338,919)	127,399	262,904
GENERAL FUNDS	<u>151,989</u>	<u>327,727</u>	<u>(338,919)</u>	<u>122,107</u>	<u>262,904</u>
	<u>151,989</u>	<u>455,327</u>	<u>(338,919)</u>	<u>-</u>	<u>268,397</u>
TOTAL FUNDS					

The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'. TARMAC £42,600, East Durham Towns and Villages £35,000, Northern power grid £10,000, CDCF – EDF windfarms£10,000, Cllr Maura McKeon Neighbourhood Budget (£5,000)
Solar Panels	

AAP £20,000 re Main entrance alterations

DCC LED Lights

Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

21 Donations, Grants and Legacies

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals					
Small donations individually less than £1000		292	-	292	1,410
Total donations and gifts from individuals		292	-	292	1,410
		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies					
Breedon Trading		1,000	-	1,000	-
Coxhoe Parish Council		4,000	-	4,000	-
Total private sector revenue grants		5,000	-	5,000	
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis					
		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Prior year			-		
Total Donations, Grants and Legacies	A 1				
Current Year		Unrestricted funds 2024	Restricted funds 2024	Current Year Total Funds 2024	Prior Year Total Funds 2023
		5,292	-	5,292	1,410
Prior year		Unrestricted Funds 2023	Restricted Funds 2023	Prior year Total funds 2023	
Total Donations, Grants and Legacies	A 1	1,410	-	1,410	

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Capital grants from government and public bodies				
AAP – main entrance	-	20,000	20,000	-
CDCF -Solar panels	-	10,000	10,000	-
TARMAC – Solar panels		42,600	42,600	
AAP – East Durham Towns & Villages		35,000	35,000	
Northern powergrid		10,000	10,000	
Cllr Maura McKeon Neighbourhood Budget		5,000	5,000	
Durham County Council – LED lights	-	5,000	5,000	-
Total public sector capital grants	-	127,600	127,600	-

All the grants in the prior year were unrestricted.

Capital grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	-	-	-

Total Donations, Grants and Legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
Current year				
Total Donations, Grants and Legacies A1	5,292	127,600	132,892	1,410

All the donations and gifts in the prior year were unrestricted.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior year			
Total Donations, Grants and Legacies A1	1,410	-	1,410

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Membership of centre	147,188	-	147,188	130,079
Facility Use	113,266	-	113,266	107,027
Sales of goods and services made or provided by beneficiaries	15,735	-	15,735	15,372
Total Primary purpose and ancillary trading	276,189	-	276,189	252,478

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	276,189	-	276,189	252,478
Total from charitable activities A2	276,189	-	276,189	252,478

24 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Trading activities to raise funds for the charity	21,784	-	21,784	19,737
Income from fundraising events	19,178	-	19,178	5,546
Total from other activities A3	40,962	-	40,962	25,283

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

25 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Bank Interest Receivable		1,284	-	1,284	1,570
Total investment income	A4	1,284	-	1,284	1,570

26 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Coxhoe Electrical service – sponsorship of trail run		4,000	-	4,000	-
Sponsorship					100
Total other income	A5	4,000	-	4,000	100

27 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Gross wages and salaries - charitable activities		151,551	-	151,551	153,244
Employers' NI - Charitable activities		4,871	-	4,871	5,577
Defined contribution pension costs - charitable activities		7,444	-	7,444	6,987
Travel and Subsistence - Charitable Activities		-	-	-	17
Repairs to gym equipment		2,759	-	2,759	1,492
Coaches		26,717	-	26,717	22,178
uniforms		3,006	-	3,006	207
Equipment expenses		536	-	536	750
Training		-	-	-	675
Total direct spending	B2a	196,884	-	196,884	191,127

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Premises Expenses</i>				
Rates and water charges	1,771	-		1,498
Light heat and power	25,839	-		37,058
Cleaning and waste management	6,488	-		6,925
Premises repairs, renewals and maintenance	10,667	-		21,071
Property insurance	6,469	-		6,795
<i>Administrative overheads</i>				
Telephone, fax and internet	2,858	-		2,542
Stationery	323	-		305
Postage	-	-		3
Photocopying & Printing	1,512	-		859
Membership subscriptions	188	-		297
Hire/lease of equipment	5,956	-		2,215
Software licences and expenses	2,986	-		2,244
Advertising and marketing	425	-		253
Sundry expenses	160	-		202
Information Technology	1,218	-		1,812
PAT tests	471	-		400
Licences & Permits	10,466	-		9,222
Bad Debts	-	-		120
DBS Checks	-	-	-	-
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
As detailed in Note 29	720	-		600
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	-	-		236
<i>Financial costs</i>				
Bank charges	371	-		354
Card machine charge & DD charges	7,047	-		6,577
Hire Purchase interest	89	-		145
Depreciation & Amortisation in total for the period	29,147	-		22,385
Support costs before reallocation	115,171	-		124,118
Total support costs - Current Year	115,171	-		124,118
				-
The basis of allocation of costs between activities is described under accounting policies				-
				-
All the expenditure in the prior year was unrestricted.				
The basis of allocation of costs between activities is described under accounting policies				

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	1,720	-	1,720	1,500
Total Governance costs	1,720	-	1,720	1,500

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Fees paid to the examiner's firm	720	-	720	600
Total additional fees included in support costs	720	-	720	600

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

30 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	196,884	-	196,884	191,127
Total support costs	B2d	115,171	-	115,171	124,118
Total Governance costs	B2e	1,720	-	1,720	1,500
Total charitable expenditure	B2	313,775	-	313,775	316,745

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total direct spending	B2a	191,127	-	191,127
Total support costs	B2d	124,118	-	124,118
Total Governance costs	B2e	1,500	-	1,500
Total charitable expenditure	B2	316,745	-	316,745

31 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Refunds		293	-	293	68
Cost of fundraising activities		8,003	-	8,003	2,948
Fundraising trading costs		14,182	-	14,182	13,418
Movement in stock for non primary purpose trading		2,666		2,666	(300)
Donation to Tarmac		-	-	-	4,749
Total fundraising costs	B1	25,144	-	25,144	20,883

All the expenditure in the prior year was unrestricted.

The following pages do not form part of the financial statements

<u>Income</u>	2024	2023
Memberships monthly	147188	130079
Facility use	113266	107027
Vending	21656	19737
Donations	5292	1074
Tickets	19178	5546
DCC	15000	15000
recharge electricity	735	372
Interest	1284	1570
Merchandise	128	-
Other	4000	436
Total Income	327727	280841
<u>Expenditure</u>		
Vending	16848	13118
Events	8003	2948
Refunds	293	68
sports equipment	536	750
Salaries	151551	153244
Employers NI	4871	5577
Employers Pension	7444	6987
Coaches	26717	22178
Uniforms	3006	207
Heat & Light	25839	37058
Water Rates	1771	1498
Cleaning	6488	6925
Insurance	6469	6795
Telephone	2858	2542
Stationery & postage	323	308
Photocopier and Printing	1512	859
IT	1218	1812
Repairs and maintenance	11138	21471
Gym equipment lease	5956	2215
Training	-	675
software licence	2986	2244
Licences	1046	9222
Bank Charges	371	354
Card Machine Charges & DD charges	7047	6577
Equipment repairs	2759	1492
Depreciation	29147	22385
Sundries	160	202
Subscriptions	188	297
Travel Expenses	-	17
HP interest	89	145
Bad Debts/resources	-	120
Accountancy Fees	2440	2100
Advertising	425	253
Professional fees	-	236
Donation to Tarmac	-	4749
Total Expenditure	338,918	337,628
Net (Expenditure)/Income	(11,191)	(56,787)

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