



# Future Leisure in Coxhoe

(A company limited by guarantee with charitable status)

Report and Financial Statements

For the Year Ended 31 December 2023

Charity Number: 1145037

Company Number: 07776929

## **Future Leisure in Coxhoe**

### **Report and accounts for the year ended 31 December 2023**

#### **Contents**

	<b>Page</b>
<b>Charity information</b>	<b>1</b>
<b>Trustees' Annual Report</b>	<b>2</b>
<b>Statement of directors' responsibilities</b>	<b>6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b><i>Funds Statements:-</i></b>	
Statement of Financial Activities	9
Statement of total recognised gains and losses	10
Movements in funds	11
Income and Expenditure account	12
<b>Balance sheet</b>	<b>13</b>
<b>Notes to the accounts</b>	<b>14</b>
<b>Management Information</b>	<b>33</b>

## **Contents of Trustee Report**

Reference and Administration Details

Structure, Governance and Management

Objectives and Activities

The History of FLiC and the Active Life Centre

Achievements and Performance in 2023

Future Plans

Financial Review

Declaration

## REFERENCE AND ADMINISTRATION INFORMATION

Charity Name:	Future Leisure in Coxhoe (FLiC)
Charity registration number:	1145037
Company registration number:	07776929
Registered Address:	Active Life Centre Linden Grove Coxhoe Durham DH6 4DW

### **Directors**

Michael Lavelle	Chief Executive
Kevin Appleby	Deputy Chief Executive
Wendy Lavelle	Secretary
Candace Gilbert	
Stuart Dunn	
Amy Harden	
Keith Barron	
Sean Davison	
Vacancy	

## STRUCTURE, GOVERNANCE AND MANAGEMENT

FLiC is a charitable company limited by guarantee incorporated on 16 September 2011 and registered as a charity from 13 December 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity was formed to facilitate the transfer of the Active Life Centre @Coxhoe (then known as Coxhoe Leisure Centre) to a community organisation from Durham County Council and so save it from closure.

The board of directors is made up of 9 posts and is led by the Chief Executive with an identified Deputy and a Secretary. The Chief Executive also currently undertakes the role of Finance Officer with 3 directors and the Centre Manager having signatory powers. 2 signatures are required for any financial activity.

FLiC continue to work closely with Coxhoe Parish Council, the local community and businesses in the fulfilment of the FLiC aims and objectives.

## OBJECTIVES AND ACTIVITIES

Our charity's objectives as set out in the articles of association are:

"To further or benefit the inhabitants of Coxhoe and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents." In furtherance of these objects but not otherwise, the trustees shall have power:

"To establish or secure the establishment of a leisure centre."

The focus of delivering public benefit is the Active Life Centre. From this base we have created a focal point of activities for the young and older within our area, those that are able and those that are not so able. All activities are available to all ages and abilities and to members and non-members. These activities include:

- Fully equipped gym and weights room
- Fitness and dance classes
- Numerous sporting activities and sports coaching
- Personal training
- Special event / function venue
- Youth clubs and school holiday activities

## THE HISTORY OF FLIC AND THE ACTIVE LIFE CENTRE

The Active Life Centre was transferred from Durham County Council on 16 November 2011.

Since then we have secured funding to create a new reception, 2 new studios and a marquee style Events Venue. We've also secured funding to make the centre more energy efficient over the years by replacing lighting to be mostly LED lighting.

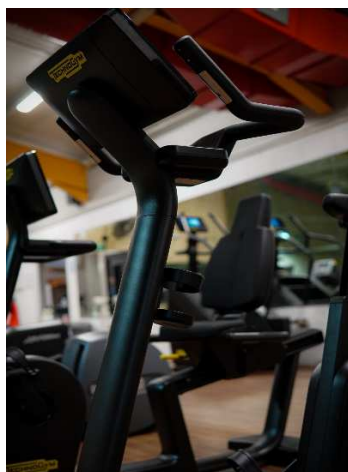
The staff structure has changed over the years but at the end of 2023 we operated with 7 full time staff, 7 casual staff and continue to be available for apprenticeship and work placement schemes.

All the staff have been a credit to themselves and have worked very well together to make it an enjoyable experience for everyone to visit the Centre. The directors would like to thank the staff for their continued commitment to the charities aims and objectives and for making the member experience so enjoyable and possible despite the challenging issues of Covid and Cost of Living Crisis.

## ACHIEVEMENTS AND PERFORMANCE DURING 2023

The last 2 years have been very difficult financially for FLiC. Despite the Centre being very busy the spiralling operating costs have resulted in a 2<sup>nd</sup> year of trading losses as detailed in the 2023 accounts. Despite this loss and because of the work done over the previous years, we are still able to move forward in a healthy position and we are very proud of this achievement.

In 2023 we financed further Gym equipment improvements. We are very proud to have a state of the art Gym which is comparable with any privately owned facility and we have also seen Gym visits increasing again during 2023.



In 2023 we secured over £100,000 of funding for Solar Panels to help with the future sustainability of the centre and make us more carbon efficient. A big thank you goes to DET and TARMAC, East Durham Rural AAP, EDF Walkway Wind Farms, Northern Powergrid and County Cllr Maura McKeon for this funding.



We have continued to provide School Holiday Activities which have proven to be very popular again in 2023. In addition, we improved the Toddler Group provision and commenced sessions on 2 mornings per week. These have been welcomed by the community as we are now the only organisation providing this activity. However, we aim to increase publicity for this service as numbers could still be improved.

The Youth Clubs and other private bookings such as slimming groups and the social get together after exercise classes have continued to grow during 2023.

We have organised and hosted the Coxhoe Trail Run since 2019 and numbers improved again in 2023 and we are hopeful for a further increase in 2024.

Squash has resumed its League and Badminton has continued to be well used with the weekly Badminton Club being popular. Coxhoe Crusaders Netball Team who are based at the Active Life Centre continue to flourish and include a Walking Netball session.

Attendance of the Fitness Classes has grown again since covid and many are full to capacity.

## FUTURE PLANS

In order to reduce energy costs and make us as sustainable as possible we have identified an improvement that can be made to the Reception Area. We currently have a small space for members to sit and wait for their class to start which doubles as a waiting area for parents etc whilst a class or school holiday activity completes. This area is accessed by the main door into reception and therefore receives the full 'force' of the wind tunnel created by a constantly opening and closing of the only door. This also affects the reception staff. To try and combat the problem the heating is constantly being utilised, increasing costs, but without much benefit.

For 2024, we have plans to install an internal porch from the main entrance door and we thank East Durham Rural Area Action Partnership for the funding for this project. This will make the reception a much more welcoming space for members and their family as well as helping the environment.

We are also looking to see what other changes we can make to keep the centre as energy efficient as possible.

We are also going to concentrate on the positive promotion of the centre as we have identified this as a weakness and now have a director who specialises in this field.

## FINANCIAL REVIEW

Since taking over the centre we have been working hard to increase our Reserve/Sink Fund account each year to ensure we have money should a crisis arise and also to keep the centre in a good state of repair.

However, the after effects of Covid19 followed by Cost of Living and Energy prices has left the community in a much less financially secure position. Our attendance figures and membership numbers are improving. The financial strength that we worked hard to create has enabled us to move forward with confidence despite the trading losses of the year.

Some mitigating factors include:

- a reduction in facility use that we can now see improving
- increased employer pension costs for 2023 only
- energy costs which should reduce in 2024 due to solar panels
- one off costs in 2023 for solar panels

The directors cannot thank the staff enough for their continued hard work and commitment during these trying times.

The board of directors have given consideration to a Reserves Policy. The importance of building reserves is understood and is constantly under review. At the end of 2023 our Reserve Account had a balance of £32245.55 In addition, a balance of £63122.15 was in the main daily business account.

The accompanying year end accounts have been prepared by Tracy Lewis Bowman of TLB Accountancy to provide an independent assessment of FLiC's finances.



## Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them

consistently;

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial

statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

### Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 13

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 11<sup>th</sup> June 2024

*MSL*

Michael J Lavelle  
Director and Trustee

## **FUTURE LEISURE IN COXHOE (FLIC)**

### **Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2023**

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 13 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent Examiner's Statement, Report and Opinion**

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove  
Byers Green  
Spennymoor  
County Durham  
DL16 7QH

This report was signed on 11<sup>th</sup> June 2024

## FUTURE LEISURE IN COXHOE (FLIC) - Statement of Financial Activities for the year ended 31 December 2023

*Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2023, as required by the Companies Act 2006)*

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	1,410	-	<b>1,410</b>	11,605
Charitable activities	A2	252,478	-	<b>252,478</b>	261,598
Other trading activities	A3	25,283	-	<b>25,283</b>	27,270
Investments	A4	1,570	-	<b>1,570</b>	311
Other	A5	100	-	<b>100</b>	8,388
<b>Total income</b>	<b>A</b>	<b>280,841</b>	<b>-</b>	<b>280,841</b>	<b>309,172</b>
<b>Expenditure on:</b>					
Raising funds	B1	20,883	-	<b>20,883</b>	22,761
Charitable activities	B2	316,745	-	<b>316,745</b>	287,851
<b>Total expenditure</b>	<b>B</b>	<b>337,628</b>	<b>-</b>	<b>337,628</b>	<b>310,612</b>
<b>Net income/expenditure for the year</b>		<b>(56,787)</b>	<b>-</b>	<b>(56,787)</b>	<b>(1,440)</b>
<b>Net income/(expenditure after transfers)</b>	<b>A-B-C</b>	<b>(56,787)</b>	<b>-</b>	<b>(56,787)</b>	<b>(1,440)</b>
<b>Net movement in funds</b>		<b>(56,787)</b>	<b>-</b>	<b>(56,787)</b>	<b>(1,440)</b>
<b>Reconciliation of funds:- E</b>					
<b>Total funds brought forward</b>		<b>208,776</b>	<b>-</b>	<b>208,776</b>	<b>210,216</b>
<b>Total funds carried forward</b>		<b>151,989</b>	<b>-</b>	<b>151,989</b>	<b>208,776</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 14 to 31 form an integral part of these accounts.**

## Statement of Total Recognised Gains and Losses for the year ended 31 December 2023

	2023 £	2022 £
<b>Surplus for the year :-</b>		
Net excess of income over expenditure from operations before tax	(56,787)	(1,440)
Realised gains/(losses) on the disposal of tangible fixed assets		-
Realised gains on disposals of social investments which are programme related		-
<b><i>Income from operations before tax in the Statement of Financial Activities</i></b>	<b><u>(56,787)</u></b>	<b><u>(1,440)</u></b>
<b>Net Movement in funds before taxation</b>	<b><u>(56,787)</u></b>	<b><u>(1,440)</u></b>
<b>Funds generated in the year as shown on Statement of Financial Activities</b>	<b><u>(56,787)</u></b>	<b><u>(1,440)</u></b>

The notes attached on pages 14 to 31 form an integral part of these accounts.

## FUTURE LEISURE IN COXHOE (FLIC) - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(56,787)	(1,440)
Resources applied on functional fixed assets	(78,505)	(29,889)
Other applications of funds		-
<b>Net resources available to fund charitable activities</b>	<b><u>(135,292)</u></b>	<b><u>(31,329)</u></b>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 31 form an integral part of these accounts.

**Movements in revenue and capital funds for the year ended 31 December 2023**

**Revenue accumulated funds**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	208,776	-	208,776	210,216
Recognised gains and losses before transfers	(56,787)	-	(56,787)	(1,440)
	<b>151,989</b>	<b>-</b>	<b>151,989</b>	<b>208,776</b>
<b>Closing revenue funds</b>	<b>151,989</b>	<b>-</b>	<b>151,989</b>	<b>208,776</b>

<b>Summary of funds</b>	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	151,989	-	<b>151,989</b>	208,776

**The notes attached on pages 14 to 31 form an integral part of these accounts.**

**FUTURE LEISURE IN COXHOE (FLIC)****Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<b>Income</b>		
Income from operations	279,171	300,473
Investment income and interest		
Interest receivable	1,570	311
Other operating income	100	8,388
<b>Gross income in the year before exceptional items</b>	<b>280,841</b>	<b>309,172</b>
<b>Exceptional items:</b>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
<b>Gross income in the year including exceptional items</b>	<b>280,841</b>	<b>309,172</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	292,715	263,235
Depreciation and amortisation	22,385	22,971
Fundraising costs	20,883	22,761
Governance costs	1,500	1,500
Interest payable	145	145
<b>Total expenditure in the year</b>	<b>337,628</b>	<b>310,612</b>
<b>Net income before tax in the financial year</b>	<b>(56,787)</b>	<b>(1,440)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>(56,787)</b>	<b>(1,440)</b>
<b>Retained surplus for the financial year</b>	<b>(56,787)</b>	<b>(1,440)</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 31 form an integral part of these accounts.

## FUTURE LEISURE IN COXHOE (FLIC) - Balance Sheet as at 31 December 2023

	Notes	SORP Ref	2023 £	2022 £
<b>Fixed assets</b>		A		
Tangible assets	12	A2	124,335	68,216
<b>Current assets</b>		B		
Stocks	13	B1	4,175	3,875
Debtors	14	B2	10,664	9,552
Cash at bank and in hand		B4	98,794	159,559
<b>Total current assets</b>			<u>113,633</u>	<u>172,986</u>
<b>Creditors: amounts falling due within one year</b>	15	C1	<u>(85,979)</u>	<u>(31,917)</u>
<b>Net current assets</b>			27,654	141,069
<b>Net assets</b>			<u>151,989</u>	<u>209,285</u>
Creditors: amounts falling due after more than one year	16	C2	-	(509)
<b>The total net assets of the charity</b>			<u><b>151,989</b></u>	<u><b>208,776</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

### Restricted funds

- -

### Unrestricted Funds

Unrestricted Revenue Funds	20	D3	151,989	208,776
			151,989	208,776

### Designated Funds

<b>Total charity funds</b>			<u><b>151,989</b></u>	<u><b>208,776</b></u>
----------------------------	--	--	-----------------------	-----------------------

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

MSB

**Michael J Lavelle**

Trustee

Approved by the board of trustees on 11<sup>th</sup> June 2024

**The notes attached on pages 14 to 31 form an integral part of these accounts.**



NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

**1 Accounting policies**

***Policies relating to the production of the accounts.***

**Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

**Going Concern**

The charitable activities are dependent on trading revenues as well as grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2023**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

**Risks and future assumptions**

The charity is a public benefit entity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

***Policies relating to categories of income and income recognition.***

**Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

**Income recognition**

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

**Accounting for deferred income and income received in advance**

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

**Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees' value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

***Policies relating to assets, liabilities and provisions and other matters.***

***Tangible fixed assets***

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Alterations	10 yrs	straight line
Gym Equipment	5yrs	straight line
3G Pitch	10yrs	straight line
Office Equipment	3yrs	straight line

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

**Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

**Stocks and work in progress**

Stock is valued at the lower of cost and net realisable value.

**Debtors**

Debtors are measured at their recoverable amounts at the balance sheet date.

**Financial instruments including cash and bank balances**

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

**Leasing and hire purchase contracts and commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions - defined contribution schemes**

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

**2 Liability to taxation**

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

**3 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

**4 Significance of financial instruments to the charity's position**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

**5 Net surplus before tax in the financial year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	22,385	22,305
Depreciation of assets held under finance leases and hire purchase contracts	666	666
Pension costs	6,987	1,023

**6 Interest payable**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Hire Purchase interest	145	145

**7 The contribution of volunteers**

The charity is grateful for the support of its volunteers, which is much appreciated. The charity had 32 volunteers who donated 220 hours of their time stewarding events and building maintenance. It is estimated that without the help of volunteers, the Trail Run in September would need to find the equivalent of over £1200 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023**8 Staff costs and emoluments**

<b>Salary costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gross Salaries excluding trustees and key management personnel	153,244	152,493
Employer's National Insurance for all staff	5,577	5,404
Employer's operating costs of defined contribution pension schemes	6,987	1,023
<b>Total salaries, wages and related costs</b>	<b>165,808</b>	<b>158,920</b>
The average number of part time staff employed in the year was	7	7
The average number of fulltime staff employed in the year was	5	7
The estimated full time equivalent number of all staff employed in the year was	12	14
<b><i>The estimated equivalent number of full time staff deployed in different activities in the year was:-</i></b>		
Engaged on charitable activities	11	13
Engaged on publicity activities	-	-
Engaged on fundraising activities	-	-
Engaged on management and administration	1	1
<b><i>The estimated full time equivalent number of all staff employed as above</i></b>	<b>12</b>	<b>14</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum

**9 Defined contribution pension schemes**

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

**10 Remuneration and payments to Trustees and persons connected with them**

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

<b>11</b>	<b>Deferred income - Unrestricted and Designated funds</b>						
	<b>Current Year</b>		<b>Opening</b>	<b>Released</b>	<b>Received</b>	<b>Deferred</b>	<b>Deferred</b>
			<b>Deferrals</b>	<b>from prior years</b>	<b>less released in year</b>	<b>at year end</b>	<b>at year end</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	AAP grant		20,000	-	-	20,000	20,000
	Solar Panels grants		-	-	51,860	51,860	51,860
	<b>Total</b>		20,000	-	51,860	71,860	71,860
					<b>2023</b>	<b>2022</b>	
					<b>£</b>	<b>£</b>	
	<b>These deferrals are included in creditors</b>				71,860	20,000	
	<b>Solar panels grants deferred:</b>		<b>2023</b>				
	Tarmac		31,860				
	Northern Powergrid		10,000				
	CDCF – EDF walkway wind farms		10,000				
			51,860				
	£74,340 has been spent in the year on solar panels which has been capitalised. The total cost will be £106,200 of which £102,600 will be funded						
	<b>Prior Year</b>		<b>Opening</b>	<b>Released</b>	<b>Received</b>	<b>Deferred</b>	<b>Deferred</b>
			<b>Deferrals</b>	<b>from prior years</b>	<b>less released in year</b>	<b>at year end</b>	<b>at year end</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
			-	-	20,000	20,000	20,000
	<b>Total</b>		-	-	-		
					<b>2022</b>	<b>2021</b>	
					<b>£</b>	<b>£</b>	
	<b>These deferrals are included in creditors</b>				20,000	-	



## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

## 12 Tangible fixed assets

<i>Current Year</i>	<b>Alterations, Fixtures &amp; Fittings</b>	<b>Gym Equipment</b>	<b>3G Pitch</b>	<b>Office Equipment</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2023	144,318	86,734	49,883	8,488	289,423
Additions	424	2,643	-	1,098	4,165
Additions funded	74,340	-	-	-	74,340
Disposals	-	-	-	-	-
<b>At 31 December 2023</b>	<b>219,082</b>	<b>89,377</b>	<b>49,883</b>	<b>9,586</b>	<b>367,928</b>
<b>Depreciation</b>					
At 1 January 2023	106,677	61,481	44,893	8,156	221,207
Charge for the year	6,519	10,345	4,990	532	22,386
On disposals	-	-	-	-	-
<b>At 31 December 2023</b>	<b>113,196</b>	<b>71,826</b>	<b>49,883</b>	<b>8,688</b>	<b>243,593</b>
<b>Net book value</b>					
<b>At 31 December 2023</b>	<b>105,886</b>	<b>17,551</b>	<b>-</b>	<b>898</b>	<b>124,335</b>
<b>At 31 December 2022</b>	<b>37,641</b>	<b>25,253</b>	<b>4,990</b>	<b>332</b>	<b>68,216</b>

*Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.*

	<b>2023</b>	<b>2022</b>
	£	£
<b>Total of assets funded by restricted funds</b>	<b>86,588</b>	<b>20,148</b>
<b>Net book value of plant, machinery and vehicles held under finance leases and hire purchase contracts included above:</b>		
	<b>2023</b>	<b>2022</b>
	£	£
Total of assets held under finance leases	666	1,332

**FUTURE LEISURE IN COXHOE (FLiC) Ltd**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

<b>13 Stocks &amp; Work in Progress</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Stocks before write downs	4,175	3,875
	<u>4,175</u>	<u>3,875</u>

***Analysis of the carrying value of stocks and work in progress by activities***

	<b>Work in Progress</b>		<b>Stocks</b>	
	<b>2023</b>	<b>2022</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Activity</b>				
Primary purpose and ancillary trading <sup>1</sup>	-	-	4,175	3,875
	<u>-</u>	<u>-</u>	<u>4,175</u>	<u>3,875</u>

<b>14 Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,290	1,415
Prepayments and accrued income	8,374	8,137
	<u>10,664</u>	<u>9,552</u>

<b>15 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,050	2,386
Accruals	6,434	6,078
Deferred Income - Unrestricted & designated funds	71,860	20,000
Finance lease and HP contracts	509	555
PAYE, NIC VAT and other taxes	2,067	2,300
Other creditors	38	8
	<u>83,958</u>	<u>31,327</u>
Defined contribution pension scheme liabilities due within one year	<u>1,921</u>	<u>590</u>
<b>Total</b>	<b>85,879</b>	<b>31,917</b>

<b>16 Creditors: amounts falling due after one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finance lease and HP contracts	-	509

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

<b>17 Income and Expenditure account summary</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>At 1 January 2023</b>	208,776	210,216
Surplus after tax for the year	(56,787)	(1,440)
<b>At 31 December 2023</b>	<b>151,989</b>	<b>208,776</b>

**18 No related party transactions**

There were no transactions with related parties in the year.

**19 Particulars of how particular funds are represented by assets and liabilities**

<b>At 31 December 2023</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	37,747	-	86,588	<b>124,335</b>	<b>124,335</b>
Current Assets	113,633	-	-	<b>113,633</b>	<b>113,633</b>
Current Liabilities	(14,119)	-	(71,860)	<b>(85,979)</b>	<b>(85,979)</b>
Long Term Liabilities	-	-	-	-	-
	<b>137,261</b>	<b>-</b>	<b>14,728</b>	<b>151,989</b>	<b>151,989</b>
<b>At 1 January 2023</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible Fixed Assets	48,067	-	20,149	<b>68,216</b>	<b>68,216</b>
Current Assets	152,986	-	20,000	<b>172,986</b>	<b>172,986</b>
Current Liabilities	(11,917)	-	(20,000)	<b>(31,917)</b>	<b>(31,917)</b>
Long Term Liabilities	(509)	-	-	<b>(509)</b>	<b>(509)</b>
	<b>188,627</b>	<b>-</b>	<b>20,149</b>	<b>208,776</b>	<b>208,776</b>

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

## 20. Fund Movements

	Balance at 1 January 2023	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2023
	£	£	£	£	£
<u>Restricted</u>					
<u>UNRESTRICTED</u>					
	-	1,410	-	(1,410)	-
DONATIONS/GRANTS					
	208,776	279,431	(337,628)	1,410	151,989
GENERAL FUNDS					
	208,776	280,841	(337,628)	-	151,989
	208,776	280,841	(337,628)	-	151,989
TOTAL FUNDS					

**The purposes for which the funds as detailed in note 19 are held by the charity are:-**  
**Unrestricted and designated funds:-**

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Designated Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

**Restricted funds:-**

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

**Ultimate controlling party**

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

## 21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	1,410	-	1,410	1,605
<b>Total donations and gifts from individuals</b>	<b>1,410</b>	<b>-</b>	<b>1,410</b>	<b>1,605</b>
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b>Revenue grants and donations from non public bodies</b>				
Coxhoe Parish Council	-	-	-	10,000
<b>Total private sector revenue grants</b>		<b>-</b>		<b>10,000</b>
<b>Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries)</b>				<b>- Prior</b>
<b>Year analysis</b>				
	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Prior year	10,000	-	10,000	
<b>Total Donations, Grants and Legacies</b>				<b>A1</b>
Current Year	Unrestricted funds 2023	Restricted funds 2023	Current Year Total Funds 2023	Prior Year Total Funds 2022
	1,410	-	1,410	11,605
Prior year	Unrestricted Funds 2022	Restricted Funds 2022	Prior year Total funds 2022	
<b>Total Donations, Grants and Legacies</b>	<b>11,605</b>	<b>-</b>	<b>11,605</b>	<b>A1</b>

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
<b>Primary purpose and ancillary trading</b>				
Membership of centre	130,079	-	<b>130,079</b>	129,319
Facility Use	107,027	-	<b>107,027</b>	117,045
Sales of goods and services made or provided by beneficiaries	15,372	-	<b>15,372</b>	15,234
<b>Total Primary purpose and ancillary trading</b>	<b>252,478</b>	<b>-</b>	<b>252,478</b>	<b>261,598</b>

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	252,478	-	<b>252,478</b>	261,598
<b>Total from charitable activities      A2</b>	<b>252,478</b>	<b>-</b>	<b>252,478</b>	<b>261,598</b>

24 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Trading activities to raise funds for the charity	19,737	-	<b>19,737</b>	21,767
Income from fundraising events	5,546	-	<b>5,546</b>	5,503
<b>Total from other activities      A3</b>	<b>25,283</b>	<b>-</b>	<b>25,283</b>	<b>27,270</b>

**FUTURE LEISURE IN COXHOE (FLiC) Ltd**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

**25 Investment income**

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Bank Interest Receivable		1,570	-	<b>1,570</b>	311
<b>Total investment income</b>	<b>A4</b>	<b>1,570</b>	<b>-</b>	<b>1,570</b>	<b>311</b>

**26 Other income and gains**

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Grants for Apprentices		-	-		5,000
Insurance claims - Revenue items		-	-		3,388
Sponsorship		100		100	
<b>Total other income</b>	<b>A5</b>	<b>100</b>	<b>-</b>	<b>100</b>	<b>8,388</b>

**27 Expenditure on charitable activities - Direct spending**

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Gross wages and salaries - charitable activities		153,244	-	<b>153,244</b>	152,493
Employers' NI - Charitable activities		5,577	-	<b>5,577</b>	5,404
Defined contribution pension costs - charitable activities		6,987	-	<b>6,987</b>	1,023
Travel and Subsistence - Charitable Activities		17	-	<b>17</b>	41
Repairs to gym equipment		1,492	-	<b>1,492</b>	1,293
Coaches		22,178	-	<b>22,178</b>	25,406
uniforms		207	-	<b>207</b>	382
Equipment expenses		750	-	<b>750</b>	677
Training		675	-	<b>675</b>	150
<b>Total direct spending</b>	<b>B2a</b>	<b>191,127</b>	<b>-</b>	<b>191,127</b>	<b>186,869</b>

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

## 28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<b><i>Premises Expenses</i></b>				
Rates and water charges	1,498	-	<b>1,498</b>	1,390
Light heat and power	37,058	-	<b>37,058</b>	26,670
Cleaning and waste management	6,925	-	<b>6,925</b>	5,816
Premises repairs, renewals and maintenance	21,071	-	<b>21,071</b>	10,993
Property insurance	6,795	-	<b>6,795</b>	6,274
<b><i>Administrative overheads</i></b>				
Telephone, fax and internet	2,542	-	<b>2,542</b>	2,257
Stationery	305	-	<b>305</b>	271
Postage	3	-	<b>3</b>	6
Photocopying & Printing	859	-	<b>859</b>	937
Membership subscriptions	297	-	<b>297</b>	205
Hire of equipment	2,215	-	<b>2,215</b>	3,358
Software licences and expenses	2,244	-	<b>2,244</b>	2,190
Advertising and marketing	253	-	<b>253</b>	464
Sundry expenses	202	-	<b>202</b>	61
Information Technology	1,812	-	<b>1,812</b>	2,096
PAT tests	400	-	<b>400</b>	378
Licences & Permits	9,222	-	<b>9,222</b>	7,440
Bad Debts	120	-	<b>120</b>	
DBS Checks	-	-	-	106
<b><i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i></b>				
As detailed in Note 29	600	-	<b>600</b>	700
<b><i>Professional fees paid to advisors other than the auditor or examiner</i></b>				
Other legal and professional	236	-	<b>236</b>	463
<b><i>Financial costs</i></b>				
Bank charges	354	-	<b>354</b>	353
Card machine charge & DD charges	6,577	-	<b>6,577</b>	3,938
Hire Purchase interest	145	-	<b>145</b>	145
Depreciation & Amortisation in total for the period	22,385	-	<b>22,385</b>	22,971
<b>Support costs before reallocation</b>	<b>124,118</b>	-	<b>124,118</b>	<b>99,482</b>
<b>Total support costs - Current Year</b>	<b>124,118</b>	-	<b>124,118</b>	<b>99,482</b>

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies



## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

## 29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Independent Examiner's fees	1,500	-	1,500	1,500
<b>Total Governance costs</b>	<b>1,500</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>

***Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees***

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Fees paid to the examiner's firm	600	-	600	700
<b>Total additional fees included in support costs</b>	<b>600</b>	<b>-</b>	<b>600</b>	<b>700</b>

# FUTURE LEISURE IN COXHOE (FLiC) Ltd

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>st</sup> DECEMBER 2023

### 30 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	<b>B2a</b>	191,127	-	<b>191,127</b>	186,869
Total support costs	<b>B2d</b>	124,118	-	<b>124,118</b>	99,482
Total Governance costs	<b>B2e</b>	1,500	-	<b>1,500</b>	1,500
<b>Total charitable expenditure</b>	<b>B2</b>	<b>316,745</b>	<b>-</b>	<b>316,745</b>	<b>287,851</b>

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total direct spending	<b>B2a</b>	186,869	-	186,869
Total support costs	<b>B2d</b>	99,482	-	99,482
Total Governance costs	<b>B2e</b>	1,500	-	1,500
<b>Total charitable expenditure</b>	<b>B2</b>	<b>287,851</b>	<b>-</b>	<b>287,851</b>

### 31 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Refunds		68	-	<b>68</b>	140
Cost of fundraising activities		2,948	-	<b>2,948</b>	7,013
Fundraising trading costs		13,418	-	<b>13,418</b>	15,546
Movement in stock for non primary purpose trading		(300)		<b>(300)</b>	62
Donation to Tarmac		4,749	-	<b>4,749</b>	-
<b>Total fundraising costs</b>	<b>B1</b>	<b>20,883</b>	<b>-</b>	<b>20,883</b>	<b>22,761</b>

All the expenditure in the prior year was unrestricted.

**The following pages do not form part of the financial statements**

## Detailed Statement of Financial Activities

<b>Income</b>	<b>2023</b>	<b>2022</b>
Memberships monthly	130079	129319
Facility use	107027	117045
Vending	19737	21767
Donations	1410	11605
Tickets	5546	5503
DCC	15000	15000
recharge electricity	372	234
Interest	1570	311
Insurance claim	-	3388
Apprentice Grant	-	5000
sponsorship	100	-
<b>Total Income</b>	<b>280841</b>	<b>309172</b>
<b>Expenditure</b>		
Vending	13118	15608
Events	2948	6976
Refunds	68	140
sports equipment	750	677
Salaries	153244	152493
Employers NI	5577	5404
Employers Pension	6987	1023
Coaches	22178	25406
Uniforms	207	382
Heat & Light	37058	26670
Water Rates	1498	1390
Cleaning	6925	5815
Insurance	6795	6274
Telephone	2542	2257
Stationery & postage	308	277
Photocopier and Printing	859	937
IT	1812	2096
Repairs and maintenance	21471	11373
Gym equipment lease	2215	3358
Training	675	150
software licence	2244	2190
Licences	9222	7440
Bank Charges	354	353
Card Machine Charges & DD charges	6577	3938
Equipment repairs	1492	1293
Depreciation	22385	22971
Sundries	202	61
Subscriptions	297	205
Travel Expenses	17	41
HP interest	145	145
Bad Debts/resources	120	36
DBS checks	-	106
Accountancy Fees	2100	2200
Advertising	253	464
Professional fees	236	463
Donation to Tarmac	4749	-
<b>Total Expenditure</b>	<b>337,628</b>	<b>310,612</b>
<b>Net (Expenditure)/Income</b>	<b>(56787)</b>	<b>(1440)</b>

Title	FLiC Annual Report and Accounts Year Ended 31st December...
File name	Flic_Annual_Repor...s_ye_31.12.23.pdf
Document ID	1d2cdd615da21c300f9c735adbfc82e6aef912c1
Audit trail date format	MM / DD / YYYY
Status	● Signed

## Document History



SENT

**06 / 14 / 2024**

13:28:40 UTC

Sent for signature to M J Lavelle (mj.lavelle66@gmail.com)  
from tracy@tlbaccountancy.co.uk  
IP: 82.133.123.218



VIEWED

**06 / 15 / 2024**

15:23:13 UTC

Viewed by M J Lavelle (mj.lavelle66@gmail.com)  
IP: 88.97.196.114



SIGNED

**06 / 15 / 2024**

15:25:28 UTC

Signed by M J Lavelle (mj.lavelle66@gmail.com)  
IP: 88.97.196.114



COMPLETED

**06 / 15 / 2024**

15:25:28 UTC

The document has been completed.