



Future Leisure In Coxhoe

Future Leisure in Coxhoe

(A company limited by guarantee with charitable status)

Report and Financial Statements

For the Year Ended 31 December 2021

Charity Number: 1145037

Company Number: 07776929

Future Leisure in Coxhoe

Report and accounts for the year ended 31 December 2021

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The Directors of Future Leisure in Coxhoe (FLiC) presents its annual report and audited financial statements for period ending 31 December 2021.

Reference and Administration Information

Charity Name:	Future Leisure in Coxhoe (FLiC)
Charity registration number:	1145037
Company registration number:	07776929
Registered Address:	Active Life Centre Linden Grove Coxhoe Durham DH6 4DW

Directors

Michael Lavelle	Chief Executive
Kevin Appleby	Deputy Chief Executive
Wendy Lavelle	Secretary
Candace Gilbert	
Stuart Dunn	
Michael Vasey	
Paul Soler	
Amy Harden	
Keith Barron	

Structure, Governance and Management

FLiC is a charitable company limited by guarantee incorporated on 16 September 2011 and registered as a charity from 13 December 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

The charity was formed to facilitate the transfer of the Active Life Centre @Coxhoe (then known as Coxhoe Leisure Centre) to a community organisation from Durham County Council and so save it from closure. A maximum of 9 directors was agreed and the initial group of directors were elected at a public meeting of volunteers who formed the community organisation to save the facility. The directors were chosen to give a wide area of expertise to reduce the need to bring in potentially costly advisors.

Under the terms of the Memorandum and Articles of Association the directors are excluded from receiving any benefits from the charity (financial or otherwise). They are all aware of this condition but still volunteer their time and expertise for the benefits of the community the charity serves.

The board of directors is made up of 9 posts and is led by the Chief Executive with an identified Deputy and a Secretary. The Chief Executive also currently undertakes the role of Finance Officer with 3 directors and the Centre Manager having signatory powers. 2 signatures are required for any financial activity.

At the first AGM all directors were required to seek re-election but from the second year onwards only 3 directors will be up for re-election each year. At the Board Meeting on March 8 all the directors present expressed a desire to continue. There have been no director changes during 2021 so all positions are filled. The directors who are up for re-election this year Michael Lavelle, Michael Vasey and Wendy Lavelle.

A promotional campaign will be undertaken prior to the AGM to ensure a wide mix of potential directors are identified. An election is undertaken for anybody nominated at the AGM and all members of FLiC present have a vote in accordance with the category of membership they hold.

FLiC continue to work closely with Coxhoe & Quarrington Hill Parish Council to ensure the community is well represented in the fulfilment of the FLiC aims and objectives. We also continue to work closely with local businesses, schools, Durham County Council and Councillors and other local community organisations. We still strive to build a relationship with the local doctors surgery.

Objectives and Activities

Our charity's objectives as set out in the articles of association are:

"To further or benefit the inhabitants of Coxhoe and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents." In furtherance of these objects but not otherwise, the trustees shall have power:

"To establish or secure the establishment of a leisure centre."

In order to carry out our aims and objectives and when planning our future activities we have referred to the guidance contained in the Charity Commissions general guidance on public benefit. Specifically, we have acquired a 35 year lease on Coxhoe Leisure Centre which we have renamed the Active Life Centre @Coxhoe.

The focus of delivering public benefit is the Active Life Centre. From this base we have created a focal point of activities for the young and older within our area, those that are able and those that are not so able. All activities are available to all ages and abilities and to members and non-members. These activities include:

- Fully equipped gym
- Fitness classes
- Dance classes
- Numerous sporting activities
- Sports coaching
- Personal training
- Weights room
- Special event / function venue
- Youth clubs and school holiday activities
- Community Room

The History of FLiC and the Active Life Centre

The first target for FLiC was to secure the lease from Durham County Council to operate Coxhoe Leisure Centre and avoid its closure. The first date of transfer was 16 November 2011 under a Tenancy at Will agreement with the commencement of a 35 year lease in March 2012. The lease was granted after consideration of our Business Plan and Coxhoe Leisure Centre was immediately renamed the Active Life Centre @ Coxhoe.

The business plan identified that the £250,000 losses incurred on a yearly basis by Durham County Council would not be eradicated until after 3 years trading. In order to commence trading we secured a one off donation totalling £30,000 from our 2 County Councillors, and £30,000 donated by Coxhoe Parish Council in each of the first 3 years of our tenancy. The third of these yearly donations was received in 2014, however, we are grateful to Coxhoe Parish Council who have committed a yearly amount of £4000 from 2015.

The transfer of the Leisure Centre included the TUPE transfer of 6 full time staff and 2 part time coaches. With the appointment of an experienced manager we were immediately supporting 7 full time staff, numerous coaches, instructors and local businesses. So, not only was there a social and wellbeing benefit to keeping the Centre open, we have also created an economic boost to the local community.

We have secured funding to create a new reception, 2 new studios and a marquee style Events Venue. The staff structure has changed over the years but at the end of 2020 we operated with 7 full time staff, 7 casual staff and continue to be available for apprenticeship and work placement schemes.

In 2017 Lindsey Gibson was appointed as Centre Manager and continues to lead the staff very well. All the staff have been a credit to themselves and have worked very well together to make it an enjoyable experience for everyone to visit the Centre. The directors would like to thank the staff for their continued commitment to the charities aims and objectives and for making the member experience so enjoyable and possible during the past Covid19 blighted 12 months.



Achievements and Performance

The year 2020 and now 2021 will forever be remembered as the years of coronavirus and Covid19. Our thoughts go to everyone who has been badly affected by this deadly virus.

As an organisation we have been affected financially by the need to have periods of closure and/or national lockdown which have meant the first 6 months of the year were a write off. In addition, in some of the periods when it was considered safe to open we were severely restricted by regulations in the activities we could provide.

A lot of time, effort, finance and commitment was put into making sure that we provided a safe and workable environment for our staff, members and visitors. We consulted with National Governing Bodies, Local Government, and the Leisure Sector Leaders to ensure we did everything possible to ensure the safety of everyone in our community. This was achieved with minimum fuss but from the number of visitors we had and the positive comments we received it was appreciated.

And it was successful. The policies and procedures we implemented contributed to keeping everyone safe with no enforced closures.

During 2021 we were unable to provide the popular School Holiday Activities due to Covid19 but hope to be allowed in 2022. In addition we had connected with other providers within the village and were ready to begin a merged Toddler Group on at least 2 mornings which we commenced at the back end of the year.

The Youth Clubs and other private bookings such as slimming groups and the social get togethers after exercise classes were also suspended but were reinstated in a controlled environment in the last few weeks of the year.

In 2019 the Coxhoe Trail Run was sold out but the 2020 event, like many other events worldwide, had to be cancelled. However, we were able to host it again in Sept 2021 with a reduced number due to Covid but it was again very successful.

Squash and Badminton were restricted during the year but the National Governing Bodies of indoor team sports confirmed that they were permitted again by the end of the year. This has especially affected Coxhoe Crusaders Netball Team who are based at the Active Life Centre and the Durham City Roller Angels but they are now back and operating almost to the capacity before lockdowns.

For some periods of the year Fitness Classes were allowed as normal, other periods they were allowed but with big restrictions, and at other times they were not allowed at all. During the periods of restriction we moved the classes into the Main Hall as the restrictions had also affected the normal Hall activities and so gave us the availability of the bigger space.

During the periods we were open the Gym was in use but with strict regulations in place to comply with all the Government Regulations and requirements. By the end of the year the restrictions on numbers and social distancing had been relaxed but we were able to keep these in place and still accommodate all those attending.

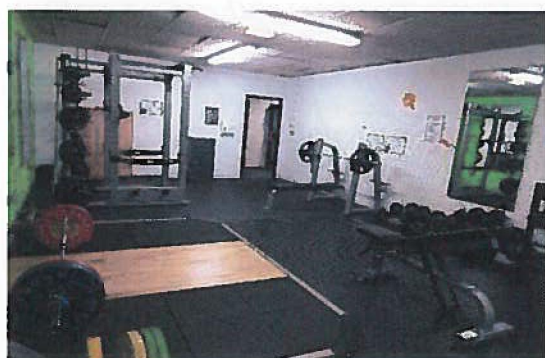
In addition to the Gym, some outdoor activities were allowed for certain periods of time within the year. These included 5-a-side and Walking Football. Having an outside 3G pitch

proved invaluable to provide some much needed exercise and social interaction for some of the most vulnerable within our community.

Many family events were affected during 2021 due to the pandemic with weddings, christenings, birthday parties etc having to be postponed or cancelled altogether. We hope to welcome everyone back next year.

During the first 8 years we reduced the losses from £250,000 per year to a point where we now confidently predict a yearly surplus. This is a massive achievement which we continue to be very proud of. However, our tenth year of operation was not a predictable year and we had a trading loss, detailed in the 2021 accounts. Despite this loss, and because of the work done over the previous 9 years, we are still able to move forward in a healthy position. Again, we are very proud of this achievement.

Our membership figures have been hit by the pandemic so on 1st January 2022 our membership numbers were 544 which includes short term and annual members. This figure is an encouraging 77 up on 1 Jan 2021 but still 122 below the figure at 1 Jan 2020.



Future Plans

In our report for 2019 we stated the following:

We have attempted to implement a GP referral scheme which requires a connection with local doctor surgeries. So far these efforts have been unsuccessful but we will continue to try and engage with the local surgeries as this scheme would be a huge benefit to the health and wellbeing of our community.

We have identified an improvement that is required for the Reception Area. We currently have a small space for members to sit and wait for their class to start which doubles as a waiting area for parents etc whilst a class or school holiday activity completes. This area is accessed by the main door into reception and therefore receives the full 'force' of the wind tunnel created by a constantly opening and closing of the only door. This also affects the reception staff. To try and combat the problem the heating is constantly being utilised, increasing costs, but without much benefit.

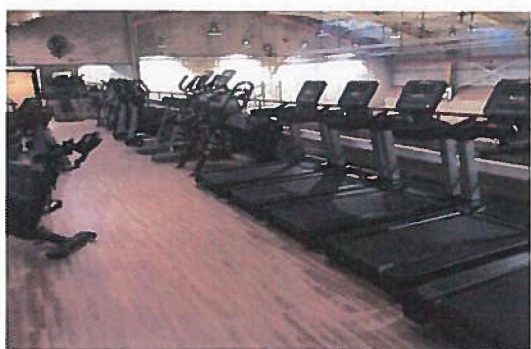
Therefore, in 2020 we will explore the possibility of creating a small extension to the building at the point of entrance to stop the wind tunnel effect and to create a much more friendly waiting / coffee bar reception area. This will give a better working environment for the staff, reduce the heating costs, create a welcoming experience for the parents etc and in turn generate income from coffee/vending sales.

Further improvement to the Gym will be explored. This would involve the costings towards a partition between the raised area of the Gym and the Main Hall below.

We are supporting Coxhoe Parish Council in their plan to resurrect the cricket pitch and will continue to provide a base for any activities they can get off the ground.

Due to Covid19 it was not possible to undergo any of the above during 2020 or 2021 so we are hoping to commence the above in 2022.

Our immediate plans for 2022 will be to continue our good work for the community and improve our visitor numbers, memberships etc back to get back to the pre Covid19 levels.



Financial Review

The financial position of the Active Life Centre was very poor when the transfer was made but the staff and directors have worked very well together to eradicate the trading loss. According to DCC they were losing approximately £250,000 per year but the turn around has been so great that we expect to increase our Reserve/Sink Fund account each year.

However, the pandemic of 2020/21 could not have been predicted or avoided. The financial strength that we have worked hard to create has still enabled us to move forward with confidence despite the trading losses of the year.

During the periods of closure we accessed the Government Furlough Scheme and the Government Grant schemes, none of which need repaying. Financially speaking our trading performance has been 'knocked back' at least 2 years but without these schemes the financial picture would look much worse.

We made a claim to our insurance company under the Business Interruption Policy for the closures in 2020 and this paid out circa £40k during 2021.

The directors cannot thank the staff enough for their continued hard work and commitment during these trying times.

The board of directors have given consideration to a Reserves Policy. The importance of building reserves is understood and is constantly under review. At the end of 2021 our Reserve Account had a balance of £50,364.72. In addition, a balance of £101,566.31 was in the main daily business account.

The accompanying year end accounts have been prepared by Tracy Lewis Bowman to provide an independent assessment of FLiC's finances.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them

consistently;

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial

statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 16.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 12 April 2022.



Michael J Lavelle
Director and Trustee

FUTURE LEISURE IN COXHOE (FLIC)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 16 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove
Byers Green
Spennymoor
County Durham
DL16 7QH

This report was signed on 11 March 2022

FUTURE LEISURE IN COXHOE (FLIC) - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	79,708	-	79,708	107,148
Charitable activities	A2	166,108	-	166,108	134,999
Other trading activities	A3	17,904	-	17,904	3,409
Investments	A4	3	-	3	120
Other	A5	40,904	-	40,904	480
Total income	A	304,627	-	304,627	246,156
Expenditure on:					
Raising funds	B1	13,431	-	13,431	4,781
Charitable activities	B2	254,975	-	254,975	255,792
Total expenditure	B	268,406	-	268,406	260,573
Net income for the year		36,221	-	36,221	(14,417)
Net income after transfers	A-B-C	36,221	-	36,221	(14,417)
Net movement in funds		36,221	-	36,221	(14,417)
Reconciliation of funds:- E					
Total funds brought forward		173,995	-	173,995	188,412
Total funds carried forward		210,216	-	210,216	173,995

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 34 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses for the year ended 31 December 2021

	2021 £	2020 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	36,221	(14,897)
Realised gains/(losses) on the disposal of tangible fixed assets	-	480
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	36,221	(14,417)
Net Movement in funds before taxation	36,221	(14,417)
Funds generated in the year as shown on Statement of Financial Activities	36,221	(14,417)

The notes attached on pages 17 to 34 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	36,221	(14,417)
Resources applied on functional fixed assets	-	(36,672)
Other applications of funds	-	-
Net resources available to fund charitable activities	36,221	(51,089)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 34 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2021

Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Accumulated funds brought forward	173,995	-	173,995	188,412
Recognised gains and losses before transfers	36,221	-	36,221	(14,417)
	210,216	-	210,216	173,995
Closing revenue funds	210,216	-	210,216	173,995

Summary of funds

	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue accumulated funds	210,216	-	210,216	173,995

The notes attached on pages 17 to 34 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC)

Income and Expenditure Account for the year ended 31 December 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	263,720	245,556
Investment income and interest		
Interest receivable	3	120
Other operating income	40,904	-
Gross income in the year before exceptional items	304,627	245,676
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	480
Gross income in the year including exceptional items	304,627	246,156
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	226,329	226,086
Depreciation and amortisation	27,301	27,918
Fundraising costs	13,431	4,781
Governance costs	1,200	1,500
Interest payable	145	288
Total expenditure in the year	268,406	260,573
Net income before tax in the financial year	36,221	(14,417)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	36,221	(14,417)
Retained surplus for the financial year	36,221	(14,417)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 34 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Balance Sheet as at 31 December 2021

	Notes	SORP Ref	2021 £	2020 £
Fixed assets		A		
Tangible assets	12	A2	61,298	88,599
Current assets		B		
Stocks		B1	3,937	3,937
Debtors	14	B2	2,621	8,876
Cash at bank and in hand		B4	152,708	94,733
Total current assets			<u>159,266</u>	<u>107,546</u>
Creditors: amounts falling due within one year	15	C1	<u>(9,284)</u>	<u>(20,531)</u>
Net current assets			149,982	87,015
Net assets			<u>211,280</u>	<u>175,614</u>
Creditors: amounts falling due after more than one year	16	C2	(1,064)	(1,619)
The total net assets of the charity			<u>210,216</u>	<u>173,995</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	20	D3	210,216	173,995
Designated Funds			<u>210,216</u>	<u>173,995</u>
Total charity funds			<u>210,216</u>	<u>173,995</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Michael J Lavelle

Trustee

Approved by the board of trustees on 12 April 2022

The notes attached on pages 17 to 34 form an integral part of these accounts.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on trading revenues as well as grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2021**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Alterations	10yrs	straight line
Gym Equipment	5yrs	straight line
3G Pitch	10yrs	straight line
Office Equipment	3yrs	straight line

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	26,635	27,252
Depreciation of assets held under finance leases and hire purchase contracts	666	666
Pension costs	1,009	1,691

6 Interest payable

	2021	2020
	£	£
Hire Purchase interest	145	288

7 The contribution of volunteers

The charity is grateful for the support of its volunteers, which is much appreciated. The charity had 32 volunteers who donated 220 hours of their time stewarding events and building maintenance. It is estimated that without the help of volunteers, the Trail Run in September would need to find the equivalent of over £1200 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

8 Staff costs and emoluments

Salary costs	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	140,265	143,116
Employer's National Insurance for all staff	5,087	6,078
Employer's operating costs of defined contribution pension schemes	1,009	1,691
Total salaries, wages and related costs	146,361	150,885

The average number of part time staff employed in the year was	7	7
The average number of fulltime staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	14	14

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	13	13
Engaged on publicity activities	-	-
Engaged on fundraising activities	-	-
Engaged on management and administration	1	1

The estimated full time equivalent number of all staff employed as above	14	14
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

11 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Memberships for November 2020	8,046	8,046	-	-	-
Total	8,046	8,046	-	-	-

	2021	2020
	£	£
These deferrals are included in creditors	-	8,046

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Memberships for November 2020	-	-	-	8,046	8,046
Total	-	-	-	8,046	8,046

	2020	2019
	£	£
These deferrals are included in creditors	8,046	3,020

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

12 Tangible fixed assets

<i>Current Year</i>	Alterations	Gym Equipment	3G Pitch	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2021	132,146	69,516	49,883	7,989	259,534
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2021	132,146	69,516	49,883	7,989	259,534
Depreciation					
At 1 January 2021	87,027	42,604	34,917	6,387	170,935
Charge for the year	13,215	7,717	4,988	1,381	27,301
On disposals	-	-	-	-	-
At 31 December 2021	100,242	50,321	39,905	7,768	198,236
Net book value					
At 31 December 2021	31,904	19,195	9,978	221	61,298
At 31 December 2020	45,119	26,912	14,966	1,602	88,599

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2021 £	2020 £
Total of assets funded by restricted funds	28,663	37,178
Net book value of plant, machinery and vehicles held under finance leases and hire purchase contracts included above:		
	2021 £	2020 £
Total of assets held under finance leases	1,998	2,664

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021**13 Stocks & Work in Progress**

	2021	2020
	£	£
Stocks before write downs	3,937	3,937
	<u>3,937</u>	<u>3,937</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2021	2020	2021	2020
	£	£	£	£
Primary purpose and ancillary trading ¹	-	-	3,937	3,937
	<u>-</u>	<u>-</u>	<u>3,937</u>	<u>3,937</u>

14 Debtors

	2021	2020
	£	£
Trade debtors	1,672	1,125
Prepayments and accrued income	949	7,751
	<u>2,621</u>	<u>8,876</u>

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,927	6,356
Accruals	5,209	2,627
Deferred Income - Unrestricted & designated funds	-	8,046
Finance lease and HP contracts	555	555
PAYE, NIC VAT and other taxes	1,100	2,364
Other creditors	8	-
	<u>8,799</u>	<u>19,948</u>

Defined contribution pension scheme liabilities due within one year

	<u>485</u>	<u>583</u>
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Total

	9,283	20,531
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16 Creditors: amounts falling due after one year

	2021	2020
	£	£
Finance lease and HP contracts	1,064	1,619

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021**17 Income and Expenditure account summary**

	2021 £	2020 £
At 1 January 2021	173,995	188,412
Surplus after tax for the year	36,221	(14,417)
At 31 December 2021	<u>210,216</u>	<u>173,995</u>

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	61,298	-	-	61,298	61,298
Current Assets	159,266	-	-	159,266	159,266
Current Liabilities	(9,284)	-	-	(9,284)	(9,284)
Long Term Liabilities	(1,064)	-	-	(1,064)	(1,064)
	<u>210,216</u>	<u>-</u>	<u>-</u>	<u>210,216</u>	<u>210,216</u>
At 1 January 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	88,599	-	-	88,599	88,599
Current Assets	107,546	-	-	107,546	107,546
Current Liabilities	(20,531)	-	-	(20,531)	(20,531)
Long Term Liabilities	(1,619)	-	-	(1,619)	(1,619)
	<u>173,995</u>	<u>-</u>	<u>-</u>	<u>173,995</u>	<u>173,995</u>

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

20. Fund Movements

	Balance at 1 January 2021	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2020
	£	£	£	£	£
<u>Unrestricted</u>					
Donations/Grants	-	79,708	-	(79,708)	-
General funds	173,995	224,919	(268,406)	79,708	210,216
	173,995	304,627	(268,406)	-	210,216
TOTAL FUNDS	173,995	304,627	(268,406)	-	210,216

The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Designated Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,960	-	1,960	1,968
Total donations and gifts from individuals	1,960	-	1,960	1,968
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
HMRC Coronavirus Job Retention Scheme	41,159	-	41,159	57,405
Durham County Council - Covid 19	36,589	-	36,589	33,775
Total public sector revenue grants	77,748	-	77,748	91,180
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies				
ESC Lottery Fund	-	-	-	10,000
Coxhoe Parish Council	-	-	-	4,000
Total private sector revenue grants	-	-	-	14,000
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries)				- Prior
Year analysis				
	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £	
Prior year	14,000		14,000	
Total Donations, Grants and Legacies	A1			
	Unrestricted funds 2021	Restricted funds 2021	Current Year Total Funds 2021	Prior Year Total Funds 2020
Current Year	79,708	-	79,708	107,148
	Unrestricted Funds 2020	Restricted Funds 2020	Prior year Total funds 2020	
Prior year	107,148	-	107,148	
Total Donations, Grants and Legacies	A1			

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Membership of centre	85,393	-	85,393	71,848
Facility Use	65,154	-	65,154	47,544
Sales of goods and services made or provided by beneficiaries	15,561	-	15,561	15,607
Total Primary purpose and ancillary trading	166,108	-	166,108	134,999

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	166,108	-	166,108	134,999
Total from charitable activities A2	166,108	-	166,108	134,999

24 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Trading activities to raise funds for the charity	11,375	-	11,375	3,409
Income from fundraising events	6,529	-	6,529	-
Total from other activities A3	17,904	-	17,904	3,409

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

25 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Bank Interest Receivable	3	-	3	120
Total investment income	3	-	3	120

26 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-	-	480
Insurance claims - Revenue items	40,904	-	40,904	-
Total other income	40,904	-	40,904	480

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Gross wages and salaries - charitable activities	140,265	-	140,265	143,116
Employers' NI - Charitable activities	5,087	-	5,087	6,078
Defined contribution pension costs - charitable activities	1,009	-	1,009	1,691
Travel and Subsistence - Charitable Activities	8	-	8	40
Repairs to gym equipment	2,168	-	2,168	1,146
Coaches	16,154	-	16,154	11,773
uniforms	424	-	424	-
Equipment expenses	606	-	606	1,370
Training	-	-	-	330
Total direct spending	165,721	-	165,721	165,544

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Premises Expenses</i>				
Rates and water charges	139	-	139	1,407
Light heat and power	21,118	-	21,118	15,813
Cleaning and waste management	4,600	-	4,600	4,839
Premises repairs, renewals and maintenance	9,419	-	9,419	13,470
Property insurance	6,131	-	6,131	4,998
<i>Administrative overheads</i>				
Telephone, fax and internet	2,162	-	2,162	1,995
Stationery	191	-	191	160
Photocopying & Printing	605	-	605	116
Membership subscriptions	104	-	104	122
Hire of equipment	3,358	-	3,358	3,358
Software licences and expenses	2,012	-	2,012	1,800
Advertising and marketing	482	-	482	477
Sundry expenses	93	-	93	122
Information Technology	1,237	-	1,237	1,608
PAT tests	1,730	-	1,730	-
Licences & Permits	3,706	-	3,706	5,488
Bad Debts	-	-	-	50
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
As detailed in Note 29	680	-	680	655
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	295	-	295	1,200
<i>Financial costs</i>				
Bank charges	301	-	301	306
Card machine charge & DD charges	2,245	-	2,245	2,558
Hire Purchase interest	145	-	145	288
Depreciation & Amortisation in total for the period	27,301	-	27,301	27,918
Support costs before reallocation	88,054	-	88,054	88,748
Total support costs - Current Year	88,054	-	88,054	88,748

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

29 Other Expenditure - Governance costs

Current Year	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Independent Examiner's fees	1,200	-	1,200	1,500
Total Governance costs	1,200	-	1,200	1,500

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Fees paid to the examiner's firm	680	-	680	655
Total additional fees included in support costs at Note 34	680	-	680	655

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

30 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Total direct spending	B2a	165,721	-	165,721	165,544
Total support costs	B2d	88,054	-	88,054	88,748
Total Governance costs	B2e	1,200	-	1,200	1,500
Total charitable expenditure	B2	254,975	-	254,975	255,792

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2020	2020	2020	
		£	£	£	
Total direct spending	B2a	165,544	-	165,544	
Total support costs	B2d	88,748	-	88,748	
Total Governance costs	B2e	1,500	-	1,500	
Total charitable expenditure	B2	255,792	-	255,792	

31 Expenditure on raising funds and costs of investment management

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Refunds		943	-	943	2,370
Cost of fundraising activities		4,333	-	4,333	647
Fundraising trading costs		8,155	-	8,155	1,764
Total fundraising costs	B1	13,431	-	13,431	4,781

All the expenditure in the prior year was unrestricted.

The following pages do not form part of the financial statements

FUTURE LEISURE IN COXHOE (FLiC) Ltd
MANAGEMENT INFORMATION
YEAR ENDED 31st DECEMBER 2021
Detailed Statement of Financial Activities

<u>Income</u>	2021	2020
Memberships monthly	85393	71848
Facility use	65154	47544
Vending	11375	3409
Donations	1960	15968
Tickets	6529	-
DCC	15000	15000
recharge electricity	561	607
Interest	3	120
Insurance	40904	-
Grants Received Covid 19 and CJRS	77748	91180
Total Income	304627	245676
<u>Expenditure</u>		
Vending	8155	1764
Events	4333	647
Refunds	943	2370
sports equipment	606	1370
Salaries	140265	143116
Employers NI	5087	6078
Employers Pension	1009	1691
Coaches	16154	11773
Uniforms	424	-
Heat & Light	21118	15813
Water Rates	139	1407
Cleaning	4600	4839
Insurance	6131	4998
Telephone	2162	1995
Stationery	191	160
Photocopier and Printing	605	116
IT	1237	1608
Repairs and maintenance	11149	13470
Gym equipment lease	3358	3358
Training	-	330
Software licence	2012	1800
Licences	3706	5488
Bank Charges	301	306
Card Machine Charges & DD charges	2245	2558
Bad Debts	-	50
Equipment repairs	2168	1146
Depreciation	27301	27438
Sundries	63	122
Subscriptions	104	122
Travel Expenses	8	40
HP interest	145	288
resources	31	-
Accountancy Fees	1880	2155
Advertising	482	477
Consultant	295	1200
Total Expenditure	268406	260093
Net (Expenditure)/Income	36221	(14417)

