

FUTURE LEISURE IN COXHOE (FLIC)

England & Wales · Charity number 1145037

Details

Other names FLIC

Status Registered

Legal form Charitable company

Company number [07776929](#)

Registered 2011-12-13

Register [View on the Charity Commission register](#)

Contact

Address Active Life Centre
Linden Grove
Coxhoe
Durham
DH6 4DW

Phone 01913771789

Email info@activelifecoxhoe.co.uk

Website www.futureleisureincoxhoe.org.uk

Activities

Objects: TO FURTHER OR BENEFIT THE INHABITANTS OF COXHOE AND THE SURROUNDING AREAS, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A LEISURE CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS

Activities: To benefit the inhabitants of Coxhoe and the surrounding areas, to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents. To establish and secure the establishment of a leisure

centre for activities promoted by the charity in furtherance of the above objects.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Durham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£327,727	£338,919	-	-
2023-12-31	£280,841	£337,628	-	-
2022-12-31	£309,172	£310,612	-	-
2021-12-31	£304,627	£268,406	-	-
2020-12-31	£139,008	£260,573	-	-

Trustees

Name	Role	Appointed
Amy Katherine Harden		2019-10-08
Candace Gilbert		2015-03-24
KEVIN APPLEBY		2011-12-13
Keith William Barron		2020-11-10
MICHAEL JAMES LAVELLE		2011-12-13
MR STUART DUNN		2011-12-13
Paul Joseph Soler		2018-02-08
WENDY LAVELLE		2011-12-13

FUTURE LEISURE IN COXHOE (FLIC)

England & Wales - Charity number 1145037

Accounts



Future Leisure in Coxhoe

(A company limited by guarantee with charitable status)

Report and Financial Statements
For the Year Ended 31 December 2024

Charity Number: 1145037
Company Number: 07776929

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REFERENCE AND ADMINISTRATION INFORMATION

Charity Name: Future Leisure in Coxhoe (FLiC)
Charity registration number: 1145037
Company registration number: 07776929
Registered Address: Active Life Centre
Linden Grove
Coxhoe
Durham
DH6 4DW

Directors

Michael Lavelle	Chief Executive
Kevin Appleby	Deputy Chief Executive
Wendy Lavelle	Secretary
Candace Gilbert	
Stuart Dunn	
Amy Harden	
Keith Barron	
Sean Davison	
Susan Pyner	

STRUCTURE, GOVERNANCE AND MANAGEMENT

FLiC is a charitable company limited by guarantee incorporated on 16 September 2011 and registered as a charity from 13 December 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity was formed to facilitate the transfer of the Active Life Centre @Coxhoe (then known as Coxhoe Leisure Centre) to a community organisation from Durham County Council and so save it from closure.

The board of directors is made up of 9 posts and is led by the Chief Executive with an identified Deputy and a Secretary. The Chief Executive also currently undertakes the role of Finance Officer with 3 directors and the Centre Manager having signatory powers. 2 signatures are required for any financial activity.

FLiC continue to work closely with Coxhoe Parish Council, the local community and businesses in the fulfilment of the FLiC aims and objectives.

OBJECTIVES AND ACTIVITIES

Our charity's objectives as set out in the articles of association are:

"To further or benefit the inhabitants of Coxhoe and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents." In furtherance of these objects but not otherwise, the trustees shall have power:

"To establish or secure the establishment of a leisure centre."

The focus of delivering public benefit is the Active Life Centre. From this base we have created a focal point of activities for the young and older within our area, those that are able and those that are not so able. All activities are available to all ages and abilities and to members and non-members. These activities include:

- Fully equipped gym and weights room
- Fitness and dance classes
- Numerous sporting activities and sports coaching
- Personal training
- Special event / function venue
- Youth clubs and school holiday activities

THE HISTORY OF FLIC AND THE ACTIVE LIFE CENTRE

The Active Life Centre was transferred from Durham County Council on 16 November 2011.

Since then we have secured funding to create a new reception, 2 new studios and a marquee style Events Venue. We've also secured funding to make the centre more energy efficient over the years by replacing lighting to be mostly LED lighting.

The staff structure has changed over the years but at the end of 2024 we operated with 6 full time staff, 7 casual staff and continue to be available for apprenticeship and work placement schemes.

All the staff have been a credit to themselves and have worked very well together to make it an enjoyable experience for everyone to visit the Centre. The directors would like to thank the staff and coaches for their continued commitment to the charities aims and objectives and for making the member experience so enjoyable and possible despite the challenging issues of Covid and Cost of Living Crisis.

ACHIEVEMENTS AND PERFORMANCE DURING 2024

The last 3 years have been very difficult financially for FLIC. Despite the Centre being very busy the spiralling operating costs have resulted in a 3rd year of trading losses as detailed in the 2024 accounts. Despite this loss and because of the work done over the previous years, we are still able to move forward in a healthy position and we are very proud of this achievement.

We have continued to provide School Holiday Activities which have proven to be very popular again in 2024. In addition, we improved the Toddler Group provision and continued sessions on 2 mornings per week. These have been welcomed by the community as we are now the only organisation providing this activity. However, we aim to increase publicity for this service as numbers could still be improved.



The Youth Clubs and other private bookings such as slimming groups and the social get togethers after exercise classes have continued to grow during 2024.

We have organised and hosted the Coxhoe Trail Run since 2019 and numbers improved again in 2024 to be fully subscribed.

Squash has resumed its League and Badminton has continued to be well used with the weekly Badminton Club being popular. Coxhoe Crusaders Netball Team who are based at the Active Life Centre continue to flourish and include a Walking Netball session.

Attendance of the Fitness Classes has grown again and many are full to capacity.

In 2024 we financed further Gym equipment improvements.

We are very proud to have a state of the art Gym which is comparable with any privately owned facility and we have also seen Gym visits increasing again during 2024.



In 2024 we installed Solar Panels to help with the future sustainability of the centre and make us more carbon efficient. A big thank you goes to DET and TARMAC, East Durham Rural AAP, EDF Walkway Wind Farms, Northern Powergrid and County Cllr Maura McKeon for this funding.

We also secured funding from East Durham Rural Area Action Partnership to install an internal porch from the main entrance door. This has made the reception a much more welcoming space for members and their family as well as helping the environment.



FUTURE PLANS

In order to reduce energy costs and make us as sustainable as possible we identified an improvement that can be made to the 3G Pitch by installing modern LED Lights.

We are therefore grateful to Veolia Environmental Trust & Landfill Communities Fund and RWE Butterwick Moor Wind Farm Community Benefits Fund (via Point North) for providing the funding for this project. We hope to have them installed in early 2025.

We are also looking to see what other changes we can make to keep the centre as energy efficient as possible.

The floor in the main sports hall is in need of replacement, this is to be one of the main priorities for 2025.

We are also going to concentrate on the positive promotion of the centre as we have identified this as a weakness.

We will also look to see what improvements we can make to the changing rooms and toilets in the centre as these have been identified as needing some investment.

We also hope to improve our Management and Booking System to allow a more modern online approach to connect with our members and potential users of our facility.

FINANCIAL REVIEW

Since taking over the centre we have been working hard to increase our Reserve/Sink Fund account each year to ensure we have money should a crisis arise and also to keep the centre in a good state of repair.

However, the aftereffects of Covid19 followed by Cost of Living and Energy prices has left the community in a much less financially secure position. Our attendance figures and membership numbers are improving. The financial strength that we worked hard to create has enabled us to move forward with confidence despite the trading losses of the year.

Some mitigating factors include:

- a reduction in facility use that we can now see improving
- increased staff costs
- energy costs which should reduce in 2025 due to a full year of solar panels plus new LED lights for the 3G pitch

The directors cannot thank the staff and coaches enough for their continued hard work and commitment during these trying times.

The board of directors have given consideration to a Reserves Policy. The importance of building reserves is understood and is constantly under review. At the end of 2024 our Reserve Account had a balance of £93,529.06. In addition, a balance of £21,964.89 was in the main daily business account.

The accompanying year end accounts have been prepared by TLB Accountancy to provide an independent assessment of FLiC's finances.

Statement of Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 13

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 17th June 2025

MSL

Michael J Lavelle
Director and Trustee

FUTURE LEISURE IN COXHOE (FLIC)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 13 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove
Byers Green
Spennymoor
County Durham
DL16 7QH

This report was signed on 17th June 2025

FUTURE LEISURE IN COXHOE (FLIC) - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	5,292	127,600	132,892	1,410
Charitable activities	A2	276,189	-	276,189	252,498
Other trading activities	A3	40,962	-	40,962	25,283
Investments	A4	1,284	-	1,284	1,570
Other	A5	4,000	-	4,000	100
Total income	A	327,727	127,600	455,327	280,841
Expenditure on:					
Raising funds	B1	25,144	-	25,144	20,883
Charitable activities	B2	313,775	-	313,775	316,745
Total expenditure	B	338,919	-	338,919	337,628
Net income/expenditure for the year		(11,192)	127,600	116,408	(56,787)
Transfer between funds	C	122,107	(122,107)	-	-
Net income/(expenditure after transfers)	A-B-C	110,915	5,493	116,408	(56,787)
Net movement in funds		110,915	5,493	116,408	(56,787)
Reconciliation of funds:-	E				
Total funds brought forward		151,989	-	151,989	208,776
Total funds carried forward		262,904	5,493	268,397	151,989

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 32 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses for the year ended 31 December 2024

	2024 £	2023 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	116,408	(56,787)
Realised gains/(losses) on the disposal of tangible fixed assets		-
Realised gains on disposals of social investments which are programme related		-
<i>Income from operations before tax in the Statement of Financial Activities</i>	116,408	(56,787)
Net Movement in funds before taxation	116,408	(56,787)
Funds generated in the year as shown on Statement of Financial Activities	116,408	(56,787)

The notes attached on pages 14 to 32 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	116,408	(56,787)
Resources applied on functional fixed assets	(58,933)	(78,505)
Other applications of funds		-
Net resources available to fund charitable activities	57,475	(135,292)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 32 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	151,989	-	151,989	208,776
Recognised gains and losses before transfers	<u>(11,192)</u>	<u>127,600</u>	<u>116,408</u>	<u>(56,787)</u>
	140,797	127,600	268,397	151,989
(From)/To unrestricted revenue funds	122,107	(122,107)		
Closing revenue funds	<u>262,904</u>	<u>5,493</u>	<u>268,397</u>	<u>151,989</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	262,904	5,493	268,397	151,989

The notes attached on pages 14 to 32 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC)

Income and Expenditure Account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024	2023
	£	£
Income		
Income from operations	322,443	279,171
Investment income and interest		
Interest receivable	1,284	1,570
Other operating income	4,000	100
Gross income in the year before exceptional items	327,727	280,841
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Gross income in the year including exceptional items	327,727	280,841
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	282,819	292,860
Depreciation and amortisation	29,147	22,385
Fundraising costs	25,144	20,883
Governance costs	1,720	1,500
Interest payable	89	145
Total expenditure in the year	338,919	337,628
Net income before tax in the financial year	(11,192)	(56,787)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(11,192)	(56,787)
Retained surplus for the financial year	(11,192)	(56,787)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 32 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Balance Sheet as at 31 December 2024

	Notes	SORP Ref		2024 £	2023 £
Fixed assets		A			
Tangible assets	12	A2		154,122	124,335
Current assets		B			
Stocks		B1	1,509	4,175	
Debtors	14	B2	11,968	10,664	
Cash at bank and in hand		B4	116,011	98,794	
Total current assets			129,488	113,633	
Creditors: amounts falling due within one year	15	C1	(15,213)	(85,979)	
Net current assets			114,275	27,654	
Net assets			268,397	151,989	
Creditors: amounts falling due after more than one year	16	C2	-	-	
The total net assets of the charity			268,397	151,989	
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds	20	D2	5,493	5,493	-
Unrestricted Funds					
Unrestricted Revenue Funds	20	D3	262,904	151,989	151,989
Designated Funds					
Total charity funds			268,397	151,989	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

MJL

Michael J Lavelle

Trustee

Approved by the board of trustees on 17th June 2025

The notes attached on pages 14 to 32 form an integral part of these accounts.

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on trading revenues as well as grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2025**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Alterations	10 yrs	straight line
Gym Equipment	5yrs	straight line
3G Pitch	10yrs	straight line
Office Equipment	3yrs	straight line

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 12.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	29,147	22,385
Depreciation of assets held under finance leases and hire purchase contracts	666	666
Pension costs	<u>7,444</u>	<u>6,987</u>

6 Interest payable

	2024	2023
	£	£
Hire Purchase interest	<u>89</u>	<u>145</u>

7 The contribution of volunteers

The charity is grateful for the support of its volunteers, which is much appreciated. The charity had 32 volunteers who donated 220 hours of their time stewarding events and building maintenance. It is estimated that without the help of volunteers, the Trail Run in September would need to find the equivalent of over £1200 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

8 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	153,244	152,493
Employer's National Insurance for all staff	4,871	5,577
Employer's operating costs of defined contribution pension schemes	7,444	6,987
Total salaries, wages and related costs	163,866	165,808
The average number of part time staff employed in the year was	7	7
The average number of fulltime staff employed in the year was	6	5
The estimated full time equivalent number of all staff employed in the year was	13	12
<i>The estimated equivalent number of full time staff deployed in different activities in the year was:-</i>		
Engaged on charitable activities	12	11
Engaged on publicity activities	-	-
Engaged on fundraising activities	-	-
Engaged on management and administration	1	1
<i>The estimated full time equivalent number of all staff employed as above</i>	13	12

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

11	Deferred income - Unrestricted and Designated funds						
	<i>Current Year</i>		Opening	Released	Received	Deferred	Deferred
			Deferrals	from prior years	less released in year	at year end	at year end
			£	£	£	£	£
	AAP grant		20,000	20,000	-	-	-
	Solar Panels grants		51,860	51,860	-	-	-
	Total		71,860	71,860	-	-	-
					2024	2023	
					£	£	
	These deferrals are included in creditors				-	71,860	
	Solar panels grants deferred:		2023				
	Tarmac		31,860				
	Northern Powergrid		10,000				
	CDCF – EDF walkway wind farms		10,000				
			51,860				
	£28260 has been spent in the year on solar panels which has been capitalised. The total cost is £106,200 of which £102,600 was funded						
	<i>Prior Year</i>		Opening	Released	Received	Deferred	Deferred
			Deferrals	from prior years	less released in year	at year end	at year end
			£	£	£	£	£
	AAP grant		20,000	-	20,000	20,000	20,000
	Solar Panels grants		-		51,860	51,860	51,860
	Total		20,000	-	71,860	71,860	71,860
					2023	2022	
					£	£	
	These deferrals are included in creditors				71,860	20,000	

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2024

12 Tangible fixed assets

<i>Current Year</i>	Alterations, Fixures & Fittings	Gym Equipment	3G Pitch	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2024	219,082	89,377	49,883	9,586	367,928
Additions	6,625	75	-	866	7,566
Additions funded	51,367	-	-	-	51,367
Disposals	-	-	-	-	-
At 31 December 2024	277,074	89,452	49,883	10,452	426,861
Depreciation					
At 1 January 2024	113,196	71,826	44,893	8,688	243,593
Charge for the year	19,388	9,093	-	665	29,146
On disposals	-	-	-	-	-
At 31 December 2024	132,584	80,919	49,883	9,353	272,739
Net book value					
At 31 December 2024	144,490	8,533	-	1,099	154,122
At 31 December 2023	105,886	17,551	-	898	124,335

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2024	2023
	£	£
Total of assets funded by restricted funds	124,894	86,588
Net book value of plant, machinery and vehicles held under finance leases and hire purchase contracts included above:		
	2024	2023
	£	£
Total of assets held under finance leases	60	666

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

13 Stocks & Work in Progress	2024	2023
	£	£
Stocks before write downs	1,509	4,175
	<u>1,509</u>	<u>4,175</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2024	2023	2024	2023
	£	£	£	£
Primary purpose and ancillary trading ¹	-	-	1,509	4,175
	<u>-</u>	<u>-</u>	<u>1,509</u>	<u>4,175</u>

14 Debtors	2024	2023
	£	£
Trade debtors	4,149	2,290
Prepayments and accrued income	7,819	8,374
	<u>11,968</u>	<u>10,664</u>

15 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	7,179	3,050
Accruals	3,752	6,434
Deferred Income - Unrestricted & designated funds	-	20,000
Finance lease and HP contracts	-	509
PAYE, NIC VAT and other taxes	2,264	2,067
Other creditors	273	38
	<u>13,468</u>	<u>83,958</u>
Defined contribution pension scheme liabilities due within one year	<u>1,745</u>	<u>1,921</u>
Total	15,213	85,879

16 Creditors: amounts falling due after one year	2024	2023
	£	£
Finance lease and HP contracts	-	-

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

17 Income and Expenditure account summary	2024	2023
	£	£
At 1 January 2024	151,989	208,776
Surplus after tax for the year	116,408	(56,787)
At 31 December 2024	<u>268,397</u>	<u>151,989</u>

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	29,228	-	124,894	154,122	154,122
Current Assets	123,995	-	5,493	129,488	129,488
Current Liabilities	(15,213)	-	-	(15,213)	(15,213)
Long Term Liabilities	-	-	-	-	-
	<u>138,010</u>	<u>-</u>	<u>130,387</u>	<u>268,397</u>	<u>268,397</u>
At 1 January 2024	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	37,747	-	86,588	124,335	124,335
Current Assets	113,633	-	-	113,633	113,633
Current Liabilities	(14,119)	-	(71,860)	(85,979)	(85,979)
Long Term Liabilities	-	-	-	-	-
	<u>137,261</u>	<u>-</u>	<u>14,728</u>	<u>151,989</u>	<u>151,989</u>

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

20. Fund Movements

	Balance at 1 January 2024	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2024
	£	£	£	£	£
<u>Restricted</u>					
Solar panels	-	102,600	-	(102,600)	-
AAP – Main entrance	-	20,000		(19,507)	493
DCC – LED lights	-	5,000	-	-	5,000
	<u>-</u>	<u>127,600</u>	<u>-</u>	<u>(122,107)</u>	<u>5,493</u>
<u>UNRESTRICTED</u>					
DONATIONS/GRANTS	-	5,292	-	(5,292)	-
GENERAL FUNDS	151,989	322,435	(338,919)	127,399	262,904
	<u>151,989</u>	<u>327,727</u>	<u>(338,919)</u>	<u>122,107</u>	<u>262,904</u>
TOTAL FUNDS	<u>151,989</u>	<u>455,327</u>	<u>(338,919)</u>	<u>-</u>	<u>268,397</u>

The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'. TARMAC £42,600, East Durham Towns and Villages £35,000, Northern power grid £10,000, CDCF – EDF windfarms£10,000, Cllr Maura McKeon Neighbourhood Budget (£5,000)
Solar Panels	

AAP £20,000 re Main entrance alterations

DCC LED Lights

Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	292	-	292	1,410
Total donations and gifts from individuals	292	-	292	1,410

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
Breedon Trading	1,000	-	1,000	-
Coxhoe Parish Council	4,000	-	4,000	-
Total private sector revenue grants	5,000	-	5,000	

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries)
- Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior year		-	

Total Donations, Grants and Legacies **A**
1

Current Year	Unrestricted funds 2024	Restricted funds 2024	Current Year Total Funds 2024	Prior Year Total Funds 2023
	5,292	-	5,292	1,410

Prior year	Unrestricted Funds 2023	Restricted Funds 2023	Prior year Total funds 2023
Total Donations, Grants and Legacies	1,410	-	1,410

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Capital grants from government and public bodies				
AAP – main entrance	-	20,000	20,000	-
CDCF -Solar panels	-	10,000	10,000	-
TARMAC – Solar panels		42,600	42,600	
AAP – East Durham Towns & Villages		35,000	35,000	
Northern powergrid		10,000	10,000	
Cllr Maura McKeon Neighbourhood Budget		5,000	5,000	
Durham County Council – LED lights	-	5,000	5,000	-
Total public sector capital grants	-	127,600	127,600	-

All the grants in the prior year were unrestricted.

Capital grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year	-	-	-

Total Donations, Grants and Legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Current Year Total Funds 2024 £	Prior Year Total Funds 2023 £
Current year				
Total Donations, Grants and Legacies A1	5,292	127,600	132,892	1,410

All the donations and gifts in the prior year were unrestricted.

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior year			
Total Donations, Grants and Legacies A1	1,410	-	1,410

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total funds 2023 £
Primary purpose and ancillary trading				
Membership of centre	147,188	-	147,188	130,079
Facility Use	113,266	-	113,266	107,027
Sales of goods and services made or provided by beneficiaries	15,735	-	15,735	15,372
Total Primary purpose and ancillary trading	276,189	-	276,189	252,478

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	276,189	-	276,189	252,478
Total from charitable activities A2	276,189	-	276,189	252,478

24 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Trading activities to raise funds for the charity	21,784	-	21,784	19,737
Income from fundraising events	19,178	-	19,178	5,546
Total from other activities A3	40,962	-	40,962	25,283

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

25 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Bank Interest Receivable		1,284	-	1,284	1,570
Total investment income	A4	1,284	-	1,284	1,570

26 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>		2024	2024	2024	2023
		£	£	£	£
Coxhoe Electrical service – sponsorship of trail run		4,000	-	4,000	-
Sponsorship					100
Total other income	A5	4,000	-	4,000	100

27 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Gross wages and salaries - charitable activities		151,551	-	151,551	153,244
Employers' NI - Charitable activities		4,871	-	4,871	5,577
Defined contribution pension costs - charitable activities		7,444	-	7,444	6,987
Travel and Subsistence - Charitable Activities		-	-	-	17
Repairs to gym equipment		2,759	-	2,759	1,492
Coaches		26,717	-	26,717	22,178
uniforms		3,006	-	3,006	207
Equipment expenses		536	-	536	750
Training		-	-	-	675
Total direct spending	B2a	196,884	-	196,884	191,127

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Premises Expenses</i>				
Rates and water charges	1,771	-		1,498
Light heat and power	25,839	-		37,058
Cleaning and waste management	6,488	-		6,925
Premises repairs, renewals and maintenance	10,667	-		21,071
Property insurance	6,469	-		6,795
<i>Administrative overheads</i>				
Telephone, fax and internet	2,858	-		2,542
Stationery	323	-		305
Postage	-	-		3
Photocopying & Printing	1,512	-		859
Membership subscriptions	188	-		297
Hire/lease of equipment	5,956	-		2,215
Software licences and expenses	2,986	-		2,244
Advertising and marketing	425	-		253
Sundry expenses	160	-		202
Information Technology	1,218	-		1,812
PAT tests	471	-		400
Licences & Permits	10,466	-		9,222
Bad Debts	-	-		120
DBS Checks	-	-	-	-
<i>Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees</i>				
As detailed in Note 29	720	-		600
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	-	-		236
<i>Financial costs</i>				
Bank charges	371	-		354
Card machine charge & DD charges	7,047	-		6,577
Hire Purchase interest	89	-		145
Depreciation & Amortisation in total for the period	29,147	-		22,385
Support costs before reallocation	115,171	-		124,118
Total support costs - Current Year	115,171	-		124,118
The basis of allocation of costs between activities is described under accounting policies				-
All the expenditure in the prior year was unrestricted.				-
The basis of allocation of costs between activities is described under accounting policies				-

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	1,720	-	1,720	1,500
Total Governance costs	1,720	-	1,720	1,500

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Fees paid to the examiner's firm	720	-	720	600
Total additional fees included in support costs	720	-	720	600

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2024

30 Total Charitable expenditure

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Current Year					
Total direct spending	B2a	196,884	-	196,884	191,127
Total support costs	B2d	115,171	-	115,171	124,118
Total Governance costs	B2e	1,720	-	1,720	1,500
Total charitable expenditure	B2	313,775	-	313,775	316,745

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Prior Year				
Total direct spending	B2a	191,127	-	191,127
Total support costs	B2d	124,118	-	124,118
Total Governance costs	B2e	1,500	-	1,500
Total charitable expenditure	B2	316,745	-	316,745

31 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Current Year					
Refunds		293	-	293	68
Cost of fundraising activities		8,003	-	8,003	2,948
Fundraising trading costs		14,182	-	14,182	13,418
Movement in stock for non primary purpose trading		2,666		2,666	(300)
Donation to Tarmac		-	-	-	4,749
Total fundraising costs	B1	25,144	-	25,144	20,883

All the expenditure in the prior year was unrestricted.

The following pages do not form part of the financial statements

FUTURE LEISURE IN COXHOE (FLiC) Ltd
MANAGEMENT INFORMATION
YEAR ENDED 31st DECEMBER 2024

<u>Income</u>	2024	2023
Memberships monthly	147188	130079
Facility use	113266	107027
Vending	21656	19737
Donations	5292	1074
Tickets	19178	5546
DCC	15000	15000
recharge electricity	735	372
Interest	1284	1570
Merchandise	128	-
Other	4000	436
Total Income	327727	280841
<u>Expenditure</u>		
Vending	16848	13118
Events	8003	2948
Refunds	293	68
sports equipment	536	750
Salaries	151551	153244
Employers NI	4871	5577
Employers Pension	7444	6987
Coaches	26717	22178
Uniforms	3006	207
Heat & Light	25839	37058
Water Rates	1771	1498
Cleaning	6488	6925
Insurance	6469	6795
Telephone	2858	2542
Stationery & postage	323	308
Photocopier and Printing	1512	859
IT	1218	1812
Repairs and maintenance	11138	21471
Gym equipment lease	5956	2215
Training	-	675
software licence	2986	2244
Licences	1046	9222
Bank Charges	371	354
Card Machine Charges & DD charges	7047	6577
Equipment repairs	2759	1492
Depreciation	29147	22385
Sundries	160	202
Subscriptions	188	297
Travel Expenses	-	17
HP interest	89	145
Bad Debts/resources	-	120
Accountancy Fees	2440	2100
Advertising	425	253
Professional fees	-	236
Donation to Tarmac	-	4749
Total Expenditure	338,918	337,628
Net (Expenditure)/Income	(11,191)	(56,787)

Title	FLiC Annual Report and Accounts Year Ended 31st December...
File name	Flic_Annual_Report_and_Accounts_2024.pdf
Document ID	20834b97be5afb4170584c4d6f6e54a96d49ebd0
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FUTURE LEISURE IN COXHOE (FLIC)

England & Wales - Charity number 1145037

Accounts



Future Leisure in Coxhoe

(A company limited by guarantee with charitable status)

Report and Financial Statements
For the Year Ended 31 December 2023

Charity Number: 1145037
Company Number: 07776929

Future Leisure in Coxhoe

Report and accounts for the year ended 31 December 2023

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REFERENCE AND ADMINISTRATION INFORMATION

Charity Name: Future Leisure in Coxhoe (FLiC)
Charity registration number: 1145037
Company registration number: 07776929
Registered Address: Active Life Centre
Linden Grove
Coxhoe
Durham
DH6 4DW

Directors

Michael Lavelle	Chief Executive
Kevin Appleby	Deputy Chief Executive
Wendy Lavelle	Secretary
Candace Gilbert	
Stuart Dunn	
Amy Harden	
Keith Barron	
Sean Davison	
Vacancy	

STRUCTURE, GOVERNANCE AND MANAGEMENT

FLiC is a charitable company limited by guarantee incorporated on 16 September 2011 and registered as a charity from 13 December 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The charity was formed to facilitate the transfer of the Active Life Centre @Coxhoe (then known as Coxhoe Leisure Centre) to a community organisation from Durham County Council and so save it from closure.

The board of directors is made up of 9 posts and is led by the Chief Executive with an identified Deputy and a Secretary. The Chief Executive also currently undertakes the role of Finance Officer with 3 directors and the Centre Manager having signatory powers. 2 signatures are required for any financial activity.

FLiC continue to work closely with Coxhoe Parish Council, the local community and businesses in the fulfilment of the FLiC aims and objectives.

OBJECTIVES AND ACTIVITIES

Our charity's objectives as set out in the articles of association are:

"To further or benefit the inhabitants of Coxhoe and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents." In furtherance of these objects but not otherwise, the trustees shall have power:

"To establish or secure the establishment of a leisure centre."

The focus of delivering public benefit is the Active Life Centre. From this base we have created a focal point of activities for the young and older within our area, those that are able and those that are not so able. All activities are available to all ages and abilities and to members and non-members. These activities include:

- Fully equipped gym and weights room
- Fitness and dance classes
- Numerous sporting activities and sports coaching
- Personal training
- Special event / function venue
- Youth clubs and school holiday activities

THE HISTORY OF FLIC AND THE ACTIVE LIFE CENTRE

The Active Life Centre was transferred from Durham County Council on 16 November 2011.

Since then we have secured funding to create a new reception, 2 new studios and a marquee style Events Venue. We've also secured funding to make the centre more energy efficient over the years by replacing lighting to be mostly LED lighting.

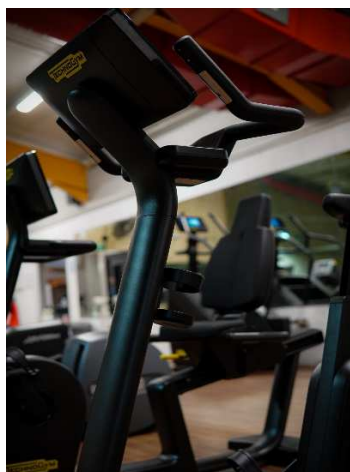
The staff structure has changed over the years but at the end of 2023 we operated with 7 full time staff, 7 casual staff and continue to be available for apprenticeship and work placement schemes.

All the staff have been a credit to themselves and have worked very well together to make it an enjoyable experience for everyone to visit the Centre. The directors would like to thank the staff for their continued commitment to the charities aims and objectives and for making the member experience so enjoyable and possible despite the challenging issues of Covid and Cost of Living Crisis.

ACHIEVEMENTS AND PERFORMANCE DURING 2023

The last 2 years have been very difficult financially for FLiC. Despite the Centre being very busy the spiralling operating costs have resulted in a 2nd year of trading losses as detailed in the 2023 accounts. Despite this loss and because of the work done over the previous years, we are still able to move forward in a healthy position and we are very proud of this achievement.

In 2023 we financed further Gym equipment improvements. We are very proud to have a state of the art Gym which is comparable with any privately owned facility and we have also seen Gym visits increasing again during 2023.



In 2023 we secured over £100,000 of funding for Solar Panels to help with the future sustainability of the centre and make us more carbon efficient. A big thank you goes to DET and TARMAC, East Durham Rural AAP, EDF Walkway Wind Farms, Northern Powergrid and County Cllr Maura McKeon for this funding.



We have continued to provide School Holiday Activities which have proven to be very popular again in 2023. In addition, we improved the Toddler Group provision and commenced sessions on 2 mornings per week. These have been welcomed by the community as we are now the only organisation providing this activity. However, we aim to increase publicity for this service as numbers could still be improved.

The Youth Clubs and other private bookings such as slimming groups and the social get together after exercise classes have continued to grow during 2023.

We have organised and hosted the Coxhoe Trail Run since 2019 and numbers improved again in 2023 and we are hopeful for a further increase in 2024.

Squash has resumed its League and Badminton has continued to be well used with the weekly Badminton Club being popular. Coxhoe Crusaders Netball Team who are based at the Active Life Centre continue to flourish and include a Walking Netball session.

Attendance of the Fitness Classes has grown again since covid and many are full to capacity.

FUTURE PLANS

In order to reduce energy costs and make us as sustainable as possible we have identified an improvement that can be made to the Reception Area. We currently have a small space for members to sit and wait for their class to start which doubles as a waiting area for parents etc whilst a class or school holiday activity completes. This area is accessed by the main door into reception and therefore receives the full 'force' of the wind tunnel created by a constantly opening and closing of the only door. This also affects the reception staff. To try and combat the problem the heating is constantly being utilised, increasing costs, but without much benefit.

For 2024, we have plans to install an internal porch from the main entrance door and we thank East Durham Rural Area Action Partnership for the funding for this project. This will make the reception a much more welcoming space for members and their family as well as helping the environment.

We are also looking to see what other changes we can make to keep the centre as energy efficient as possible.

We are also going to concentrate on the positive promotion of the centre as we have identified this as a weakness and now have a director who specialises in this field.

FINANCIAL REVIEW

Since taking over the centre we have been working hard to increase our Reserve/Sink Fund account each year to ensure we have money should a crisis arise and also to keep the centre in a good state of repair.

However, the after effects of Covid19 followed by Cost of Living and Energy prices has left the community in a much less financially secure position. Our attendance figures and membership numbers are improving. The financial strength that we worked hard to create has enabled us to move forward with confidence despite the trading losses of the year.

Some mitigating factors include:

- a reduction in facility use that we can now see improving
- increased employer pension costs for 2023 only
- energy costs which should reduce in 2024 due to solar panels
- one off costs in 2023 for solar panels

The directors cannot thank the staff enough for their continued hard work and commitment during these trying times.

The board of directors have given consideration to a Reserves Policy. The importance of building reserves is understood and is constantly under review. At the end of 2023 our Reserve Account had a balance of £32245.55 In addition, a balance of £63122.15 was in the main daily business account.

The accompanying year end accounts have been prepared by Tracy Lewis Bowman of TLB Accountancy to provide an independent assessment of FLiC's finances.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them

consistently;

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial

statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 13

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 11th June 2024

MJL

Michael J Lavelle
Director and Trustee

FUTURE LEISURE IN COXHOE (FLIC)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 13 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove
Byers Green
Spennymoor
County Durham
DL16 7QH

This report was signed on 11th June 2024

FUTURE LEISURE IN COXHOE (FLIC) - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	1,410	-	1,410	11,605
Charitable activities	A2	252,478	-	252,478	261,598
Other trading activities	A3	25,283	-	25,283	27,270
Investments	A4	1,570	-	1,570	311
Other	A5	100	-	100	8,388
Total income	A	280,841	-	280,841	309,172
Expenditure on:					
Raising funds	B1	20,883	-	20,883	22,761
Charitable activities	B2	316,745	-	316,745	287,851
Total expenditure	B	337,628	-	337,628	310,612
Net income/expenditure for the year		(56,787)	-	(56,787)	(1,440)
Net income/(expenditure after transfers)	A-B-C	(56,787)	-	(56,787)	(1,440)
Net movement in funds		(56,787)	-	(56,787)	(1,440)
Reconciliation of funds:-	E				
Total funds brought forward		208,776	-	208,776	210,216
Total funds carried forward		151,989	-	151,989	208,776

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 31 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses for the year ended 31 December 2023

	2023 £	2022 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(56,787)	(1,440)
Realised gains/(losses) on the disposal of tangible fixed assets		-
Realised gains on disposals of social investments which are programme related		-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(56,787)</u>	<u>(1,440)</u>
Net Movement in funds before taxation	<u>(56,787)</u>	<u>(1,440)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(56,787)</u>	<u>(1,440)</u>

The notes attached on pages 14 to 31 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(56,787)	(1,440)
Resources applied on functional fixed assets	(78,505)	(29,889)
Other applications of funds		-
Net resources available to fund charitable activities	<u>(135,292)</u>	<u>(31,329)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 31 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	208,776	-	208,776	210,216
Recognised gains and losses before transfers	<u>(56,787)</u>	<u>-</u>	<u>(56,787)</u>	<u>(1,440)</u>
	151,989	-	151,989	208,776
Closing revenue funds	<u>151,989</u>	<u>-</u>	<u>151,989</u>	<u>208,776</u>

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	151,989	-	151,989	208,776

The notes attached on pages 14 to 31 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC)

Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023	2022
	£	£
Income		
Income from operations	279,171	300,473
Investment income and interest		
Interest receivable	1,570	311
Other operating income	100	8,388
	<hr/>	<hr/>
Gross income in the year before exceptional items	280,841	309,172
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
	<hr/>	<hr/>
Gross income in the year including exceptional items	280,841	309,172
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	292,715	263,235
Depreciation and amortisation	22,385	22,971
Fundraising costs	20,883	22,761
Governance costs	1,500	1,500
Interest payable	145	145
	<hr/>	<hr/>
Total expenditure in the year	337,628	310,612
Net income before tax in the financial year	(56,787)	(1,440)
Tax on surplus on ordinary activities	-	-
	<hr/>	<hr/>
Net income after tax in the financial year	(56,787)	(1,440)
	<hr/>	<hr/>
Retained surplus for the financial year	(56,787)	(1,440)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 31 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Balance Sheet as at 31 December 2023

	Notes	SORP Ref		2023 £	2022 £
Fixed assets		A			
Tangible assets	12	A2		124,335	68,216
Current assets		B			
Stocks	13	B1	4,175	3,875	
Debtors	14	B2	10,664	9,552	
Cash at bank and in hand		B4	98,794	159,559	
Total current assets			113,633	172,986	
Creditors: amounts falling due within one year	15	C1	(85,979)	(31,917)	
Net current assets				27,654	141,069
Net assets				151,989	209,285
Creditors: amounts falling due after more than one year	16	C2		-	(509)
The total net assets of the charity				151,989	208,776

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	20	D3	151,989	208,776	
				151,989	208,776

Designated Funds

Total charity funds				151,989	208,776
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

MJL

Michael J Lavelle

Trustee

Approved by the board of trustees on 11th June 2024

The notes attached on pages 14 to 31 form an integral part of these accounts.

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on trading revenues as well as grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2023**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees' value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Alterations	10 yrs	straight line
Gym Equipment	5yrs	straight line
3G Pitch	10yrs	straight line
Office Equipment	3yrs	straight line

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	22,385	22,305
Depreciation of assets held under finance leases and hire purchase contracts	666	666
Pension costs	6,987	1,023

6 Interest payable

	2023	2022
	£	£
Hire Purchase interest	145	145

7 The contribution of volunteers

The charity is grateful for the support of its volunteers, which is much appreciated. The charity had 32 volunteers who donated 220 hours of their time stewarding events and building maintenance. It is estimated that without the help of volunteers, the Trail Run in September would need to find the equivalent of over £1200 to obtain similar services.

The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

8 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	153,244	152,493
Employer's National Insurance for all staff	5,577	5,404
Employer's operating costs of defined contribution pension schemes	6,987	1,023
Total salaries, wages and related costs	165,808	158,920
The average number of part time staff employed in the year was	7	7
The average number of fulltime staff employed in the year was	5	7
The estimated full time equivalent number of all staff employed in the year was	12	14
<i>The estimated equivalent number of full time staff deployed in different activities in the year was:-</i>		
Engaged on charitable activities	11	13
Engaged on publicity activities	-	-
Engaged on fundraising activities	-	-
Engaged on management and administration	1	1
<i>The estimated full time equivalent number of all staff employed as above</i>	12	14

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

11 Deferred income - Unrestricted and Designated funds						
<i>Current Year</i>						
	Opening	Released	Received	Deferred	Deferred	
	Deferrals	from prior years	less released in year	at year end	at year end	
	£	£	£	£	£	
AAP grant	20,000	-	-	20,000	20,000	
Solar Panels grants	-	-	51,860	51,860	51,860	
Total	20,000	-	51,860	71,860	71,860	
			2023	2022		
			£	£		
These deferrals are included in creditors			71,860	20,000		
Solar panels grants deferred:	2023					
Tarmac	31,860					
Northern Powergrid	10,000					
CDCF – EDF walkway wind farms	10,000					
	51,860					
£74,340 has been spent in the year on solar panels which has been capitalised. The total cost will be £106,200 of which £102,600 will be funded						
<i>Prior Year</i>						
	Opening	Released	Received	Deferred	Deferred	
	Deferrals	from prior years	less released in year	at year end	at year end	
	£	£	£	£	£	
	-	-	20,000	20,000	20,000	
Total	-	-	-			
			2022	2021		
			£	£		
These deferrals are included in creditors			20,000	-		

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

12 Tangible fixed assets

<i>Current Year</i>	Alterations, Fixures & Fittings	Gym Equipment	3G Pitch	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2023	144,318	86,734	49,883	8,488	289,423
Additions	424	2,643	-	1,098	4,165
Additions funded	74,340	-	-	-	74,340
Disposals	-	-	-	-	-
At 31 December 2023	219,082	89,377	49,883	9,586	367,928
Depreciation					
At 1 January 2023	106,677	61,481	44,893	8,156	221,207
Charge for the year	6,519	10,345	4,990	532	22,386
On disposals	-	-	-	-	-
At 31 December 2023	113,196	71,826	49,883	8,688	243,593
Net book value					
At 31 December 2023	105,886	17,551	-	898	124,335
At 31 December 2022	37,641	25,253	4,990	332	68,216

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2023	2022
	£	£
Total of assets funded by restricted funds	86,588	20,148
Net book value of plant, machinery and vehicles held under finance leases and hire purchase contracts included above:		
	2023	2022
	£	£
Total of assets held under finance leases	666	1,332

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

13 Stocks & Work in Progress	2023	2022
	£	£
Stocks before write downs	4,175	3,875
	<u>4,175</u>	<u>3,875</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2023	2022	2023	2022
	£	£	£	£
Primary purpose and ancillary trading ¹	-	-	4,175	3,875
	<u>-</u>	<u>-</u>	<u>4,175</u>	<u>3,875</u>

14 Debtors	2023	2022
	£	£
Trade debtors	2,290	1,415
Prepayments and accrued income	8,374	8,137
	<u>10,664</u>	<u>9,552</u>

15 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	3,050	2,386
Accruals	6,434	6,078
Deferred Income - Unrestricted & designated funds	71,860	20,000
Finance lease and HP contracts	509	555
PAYE, NIC VAT and other taxes	2,067	2,300
Other creditors	38	8
	<u>83,958</u>	<u>31,327</u>

Defined contribution pension scheme liabilities due within one year	<u>1,921</u>	<u>590</u>
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Total	85,879	31,917
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16 Creditors: amounts falling due after one year	2023	2022
	£	£
Finance lease and HP contracts	-	509

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

17 Income and Expenditure account summary	2023	2022
	£	£
At 1 January 2023	208,776	210,216
Surplus after tax for the year	(56,787)	(1,440)
At 31 December 2023	<u>151,989</u>	<u>208,776</u>

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	37,747	-	86,588	124,335	124,335
Current Assets	113,633	-	-	113,633	113,633
Current Liabilities	(14,119)	-	(71,860)	(85,979)	(85,979)
Long Term Liabilities	-	-	-	-	-
	<u>137,261</u>	<u>-</u>	<u>14,728</u>	<u>151,989</u>	<u>151,989</u>
At 1 January 2023					
	£	£	£	£	£
Tangible Fixed Assets	48,067	-	20,149	68,216	68,216
Current Assets	152,986	-	20,000	172,986	172,986
Current Liabilities	(11,917)	-	(20,000)	(31,917)	(31,917)
Long Term Liabilities	(509)	-	-	(509)	(509)
	<u>188,627</u>	<u>-</u>	<u>20,149</u>	<u>208,776</u>	<u>208,776</u>

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

20. Fund Movements

	Balance at 1 January 2023	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2023
	£	£	£	£	£
<u>Restricted</u>					
<u>UNRESTRICTED</u>					
DONATIONS/GRANTS	-	1,410	-	(1,410)	-
GENERAL FUNDS	208,776	279,431	(337,628)	1,410	151,989
	208,776	280,841	(337,628)	-	151,989
TOTAL FUNDS	208,776	280,841	(337,628)	-	151,989

The purposes for which the funds as detailed in note 19 are held by the charity are:-
Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Designated Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,410	-	1,410	1,605
Total donations and gifts from individuals	1,410	-	1,410	1,605
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies				
Coxhoe Parish Council	-	-	-	10,000
Total private sector revenue grants		-		10,000
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries)				- Prior
Year analysis				
	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £	
Prior year	10,000	-	10,000	
Total Donations, Grants and Legacies	A1			
Current Year	Unrestricted funds 2023	Restricted funds 2023	Current Year Total Funds 2023	Prior Year Total Funds 2022
	1,410	-	1,410	11,605
Prior year	Unrestricted Funds 2022	Restricted Funds 2022	Prior year Total funds 2022	
Total Donations, Grants and Legacies	A1	-	11,605	

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Primary purpose and ancillary trading				
Membership of centre	130,079	-	130,079	129,319
Facility Use	107,027	-	107,027	117,045
Sales of goods and services made or provided by beneficiaries	15,372	-	15,372	15,234
Total Primary purpose and ancillary trading	252,478	-	252,478	261,598

23 Total Income from charitable activities

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Total income from charitable trading	252,478	-	252,478	261,598
Total from charitable activities A2	252,478	-	252,478	261,598

24 Income from other, non charitable, trading activities

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Trading activities to raise funds for the charity	19,737	-	19,737	21,767
Income from fundraising events	5,546	-	5,546	5,503
Total from other activities A3	25,283	-	25,283	27,270

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

25 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Bank Interest Receivable		1,570	-	1,570	311
Total investment income	A4	1,570	-	1,570	311

26 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>		2023	2023	2023	2022
		£	£	£	£
Grants for Apprentices		-	-	-	5,000
Insurance claims - Revenue items		-	-	-	3,388
Sponsorship		100	-	100	-
Total other income	A5	100	-	100	8,388

27 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Gross wages and salaries - charitable activities		153,244	-	153,244	152,493
Employers' NI - Charitable activities		5,577	-	5,577	5,404
Defined contribution pension costs - charitable activities		6,987	-	6,987	1,023
Travel and Subsistence - Charitable Activities		17	-	17	41
Repairs to gym equipment		1,492	-	1,492	1,293
Coaches uniforms		22,178	-	22,178	25,406
Equipment expenses		207	-	207	382
Training		750	-	750	677
		675	-	675	150
Total direct spending	B2a	191,127	-	191,127	186,869

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Premises Expenses				
Rates and water charges	1,498	-	1,498	1,390
Light heat and power	37,058	-	37,058	26,670
Cleaning and waste management	6,925	-	6,925	5,816
Premises repairs, renewals and maintenance	21,071	-	21,071	10,993
Property insurance	6,795	-	6,795	6,274
Administrative overheads				
Telephone, fax and internet	2,542	-	2,542	2,257
Stationery	305	-	305	271
Postage	3	-	3	6
Photocopying & Printing	859	-	859	937
Membership subscriptions	297	-	297	205
Hire of equipment	2,215	-	2,215	3,358
Software licences and expenses	2,244	-	2,244	2,190
Advertising and marketing	253	-	253	464
Sundry expenses	202	-	202	61
Information Technology	1,812	-	1,812	2,096
PAT tests	400	-	400	378
Licences & Permits	9,222	-	9,222	7,440
Bad Debts	120	-	120	
DBS Checks	-	-	-	106
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 29	600	-	600	700
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	236	-	236	463
Financial costs				
Bank charges	354	-	354	353
Card machine charge & DD charges	6,577	-	6,577	3,938
Hire Purchase interest	145	-	145	145
Depreciation & Amortisation in total for the period	22,385	-	22,385	22,971
Support costs before reallocation	124,118	-	124,118	99,482
Total support costs - Current Year	124,118	-	124,118	99,482

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year Total Funds
	Unrestricted Funds	Restricted Funds	Total Funds	
	2023	2023	2023	
	£	£	£	2022 £
Independent Examiner's fees	1,500	-	1,500	1,500
Total Governance costs	1,500	-	1,500	1,500

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year	Current year	Current year	Prior Year Total Funds
	Unrestricted Funds	Restricted Funds	Total Funds	
	2023	2023	2023	
	£	£	£	2022 £
Fees paid to the examiner's firm	600	-	600	700
Total additional fees included in support costs	600	-	600	700

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2023

30 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Total direct spending	B2a	191,127	-	191,127	186,869
Total support costs	B2d	124,118	-	124,118	99,482
Total Governance costs	B2e	1,500	-	1,500	1,500
Total charitable expenditure	B2	316,745	-	316,745	287,851

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
<i>Prior Year</i>		2022	2022	2022	
		£	£	£	
Total direct spending	B2a	186,869	-	186,869	
Total support costs	B2d	99,482	-	99,482	
Total Governance costs	B2e	1,500	-	1,500	
Total charitable expenditure	B2	287,851	-	287,851	

31 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023	2023	2023	2022
		£	£	£	£
Refunds		68	-	68	140
Cost of fundraising activities		2,948	-	2,948	7,013
Fundraising trading costs		13,418	-	13,418	15,546
Movement in stock for non primary purpose trading		(300)	-	(300)	62
Donation to Tarmac		4,749	-	4,749	-
Total fundraising costs	B1	20,883	-	20,883	22,761

All the expenditure in the prior year was unrestricted.

The following pages do not form part of the financial statements

Detailed Statement of Financial Activities

<u>Income</u>	2023	2022
Memberships monthly	130079	129319
Facility use	107027	117045
Vending	19737	21767
Donations	1410	11605
Tickets	5546	5503
DCC	15000	15000
recharge electricity	372	234
Interest	1570	311
Insurance claim	-	3388
Apprentice Grant	-	5000
sponsorship	100	-
Total Income	280841	309172
<u>Expenditure</u>		
Vending	13118	15608
Events	2948	6976
Refunds	68	140
sports equipment	750	677
Salaries	153244	152493
Employers NI	5577	5404
Employers Pension	6987	1023
Coaches	22178	25406
Uniforms	207	382
Heat & Light	37058	26670
Water Rates	1498	1390
Cleaning	6925	5815
Insurance	6795	6274
Telephone	2542	2257
Stationery & postage	308	277
Photocopier and Printing	859	937
IT	1812	2096
Repairs and maintenance	21471	11373
Gym equipment lease	2215	3358
Training	675	150
software licence	2244	2190
Licences	9222	7440
Bank Charges	354	353
Card Machine Charges & DD charges	6577	3938
Equipment repairs	1492	1293
Depreciation	22385	22971
Sundries	202	61
Subscriptions	297	205
Travel Expenses	17	41
HP interest	145	145
Bad Debts/resources	120	36
DBS checks	-	106
Accountancy Fees	2100	2200
Advertising	253	464
Professional fees	236	463
Donation to Tarmac	4749	-
Total Expenditure	337,628	310,612
Net (Expenditure)/Income	(56787)	(1440)

Title	FLiC Annual Report and Accounts Year Ended 31st December...
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FUTURE LEISURE IN COXHOE (FLIC)

England & Wales - Charity number 1145037

Accounts



Future Leisure in Coxhoe

(A company limited by guarantee with charitable status)

Report and Financial Statements

For the Year Ended 31 December 2022

Charity Number: 1145037

Company Number: 07776929

Future Leisure in Coxhoe

Report and accounts for the year ended 31 December 2022

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Declaration

The Directors of Future Leisure in Coxhoe (FLiC) presents its annual report and audited financial statements for period ending 31 December 2022.

Reference and Administration Information

Charity Name: Future Leisure in Coxhoe (FLiC)
Charity registration number: 1145037
Company registration number: 07776929
Registered Address: Active Life Centre
Linden Grove

Coxhoe

Durham

DH6 4DW

Directors

Michael Lavelle	Chief Executive
Kevin Appleby	Deputy Chief Executive
Wendy Lavelle	Secretary
Candace Gilbert	
Stuart Dunn	
Paul Soler	
Amy Harden	
Keith Barron	
Vacancy	

Structure, Governance and Management

FLiC is a charitable company limited by guarantee incorporated on 16 September 2011 and registered as a charity from 13 December 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

The charity was formed to facilitate the transfer of the Active Life Centre @Coxhoe (then known as Coxhoe Leisure Centre) to a community organisation from Durham County Council and so save it from closure. A maximum of 9 directors was agreed and the initial group of directors were elected at a public meeting of volunteers who formed the community organisation to save the facility. The directors were chosen to give a wide area of expertise to reduce the need to bring in potentially costly advisors.

Under the terms of the Memorandum and Articles of Association the directors are excluded from receiving any benefits from the charity (financial or otherwise). They are all aware of this condition but still volunteer their time and expertise for the benefits of the community the charity serves.

The board of directors is made up of 9 posts and is led by the Chief Executive with an identified Deputy and a Secretary. The Chief Executive also currently undertakes the role of Finance Officer with 3 directors and the Centre Manager having signatory powers. 2 signatures are required for any financial activity.

At the first AGM all directors were required to seek re-election but from the second year onwards only 3 directors will be up for re-election each year. For the Board Meeting on 11th April all the directors expressed a desire to continue except Michael Vasey, one of the original members, who has confirmed his resignation. Many thanks to Michael for his valuable contribution over the years and we look forward to still seeing him in the Centre and the community. The directors who are up for re-election this year Stuart Dunn and Keith Barron plus the one vacancy.

A promotional campaign will be undertaken prior to the AGM to ensure a wide mix of potential directors are identified. An election is undertaken for anybody nominated at the AGM and all members of FLiC present have a vote in accordance with the category of membership they hold.

FLiC continue to work closely with Coxhoe & Quarrington Hill Parish Council to ensure the community is well represented in the fulfilment of the FLiC aims and objectives. We also continue to work closely with local businesses, schools, Durham County Council and Councillors and other local community organisations. We still strive to build a relationship with the local doctors surgery.

Objectives and Activities

Our charity's objectives as set out in the articles of association are:

"To further or benefit the inhabitants of Coxhoe and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents." In furtherance of these objects but not otherwise, the trustees shall have power:

"To establish or secure the establishment of a leisure centre."

In order to carry out our aims and objectives and when planning our future activities we have referred to the guidance contained in the Charity Commissions general guidance on public benefit. Specifically, we have acquired a 35 year lease on Coxhoe Leisure Centre which we have renamed the Active Life Centre @Coxhoe.

The focus of delivering public benefit is the Active Life Centre. From this base we have created a focal point of activities for the young and older within our area, those that are able and those that are not so able. All activities are available to all ages and abilities and to members and non-members. These activities include:

- Fully equipped gym
- Fitness classes
- Dance classes
- Numerous sporting activities
- Sports coaching
- Personal training
- Weights room
- Special event / function venue
- Youth clubs and school holiday activities
- Community Room

The History of FLiC and the Active Life Centre

The first target for FLiC was to secure the lease from Durham County Council to operate Coxhoe Leisure Centre and avoid its closure. The first date of transfer was 16 November 2011 under a Tenancy at Will agreement with the commencement of a 35 year lease in March 2012. The lease was granted after consideration of our Business Plan and Coxhoe Leisure Centre was immediately renamed the Active Life Centre @ Coxhoe.

The business plan identified that the £250,000 losses incurred on a yearly basis by Durham County Council would not be eradicated until after 3 years trading. In order to commence trading we secured a one off donation totalling £30,000 from our 2 County Councillors, and £30,000 donated by Coxhoe Parish Council in each of the first 3 years of our tenancy. The third of these yearly donations was received in 2014, however, we are grateful to Coxhoe Parish Council who have committed a yearly amount of £4000 from 2015.

The transfer of the Leisure Centre included the TUPE transfer of 6 full time staff and 2 part time coaches. With the appointment of an experienced manager we were immediately supporting 7 full time staff, numerous coaches, instructors and local businesses. So, not only was there a social and wellbeing benefit to keeping the Centre open, we have also created an economic boost to the local community.

We have secured funding to create a new reception, 2 new studios and a marquee style Events Venue. The staff structure has changed over the years but at the end of 2020 we operated with 7 full time staff, 7 casual staff and continue to be available for apprenticeship and work placement schemes.

In 2017 Lindsey Gibson was appointed as Centre Manager and continues to lead the staff very well. All the staff have been a credit to themselves and have worked very well together to make it an enjoyable experience for everyone to visit the Centre. The directors would like to thank the staff for their continued commitment to the charities aims and objectives and for making the member experience so enjoyable and possible despite the challenging issues of Covid and Cost of Living Crisis.



Achievements and Performance

Following the Covid19 crises of 2020 and 2021 we were hit by a national Cost of Living crisis and surge in Energy prices in 2022. As an organisation we have been badly affected financially from one year to the next.

During 2021 we were unable to provide the popular School Holiday Activities due to Covid19 but these were re-instated in 2022 and have proven to be very popular again. In addition we improved the Toddler Group provision and commenced sessions on 2 mornings per week. These have been welcomed by the community as we are now the only organisation providing this activity.

The Youth Clubs and other private bookings such as slimming groups and the social get togethers after exercise classes were also suspended but were fully reinstated during 2022.

In 2019 the Coxhoe Trail Run was sold out but the 2020 event, like many other events worldwide, had to be cancelled. However, we were able to host it again in Sept 2021 with a limited number of runners and then in 2022 the capacity was increased back to the potential max of 300. Numbers did increase in 2022 but not back to pre-covid levels yet.

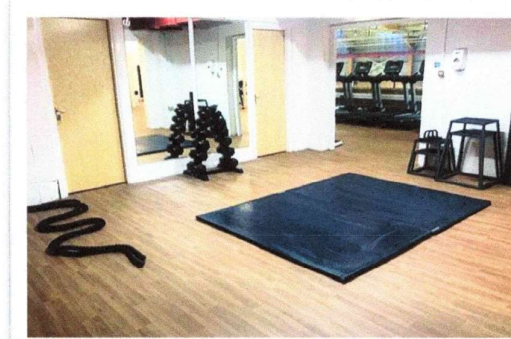
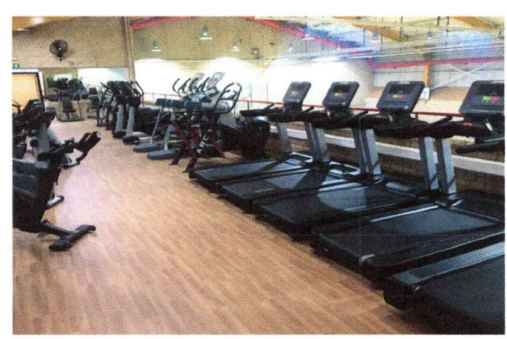
Squash and Badminton were permitted again in 2022 along with all 'contact' sports. Coxhoe Crusaders Netball Team who are based at the Active Life Centre were back up and running in full during 2022 and continue to flourish.

Fitness Classes were allowed as normal during 2022 as was full use of the Gym and 5-a-side and Walking Football.

Many family events were affected during 2020/2021 due to the pandemic with weddings, christenings, birthday parties etc having to be postponed or cancelled altogether. We hoped to welcome everyone back with rearranged dates but other factors have not always allowed for these to go-ahead.

During the first few years we reduced the losses from £250,000 per year to a point where we can usually and confidently predict a yearly surplus. This is a massive achievement, which we continue to be very proud of. However, our 11th year of operation was not a predictable year and we had a trading loss, detailed in the 2022 accounts. Despite this loss, and because of the work done over the previous years, we are still able to move forward in a healthy position. Again, we are very proud of this achievement.

Our membership figures have been hit by the pandemic, Cost of Living etc so on 1st January 2023 our membership numbers were 496, which includes short term and annual members. This figure indicates the massive effect the issues over the past years have affected us financially. On 1 Jan 2022 we had 544 members and we are 170 below the figure at 1 Jan 2020 (666).



Future Plans

In our report for 2019 we stated the following:

We have attempted to implement a GP referral scheme which requires a connection with local doctor surgeries. So far these efforts have been unsuccessful but we will continue to try and engage with the local surgeries as this scheme would be a huge benefit to the health and wellbeing of our community.

We have identified an improvement that is required for the Reception Area. We currently have a small space for members to sit and wait for their class to start which doubles as a waiting area for parents etc whilst a class or school holiday activity completes. This area is accessed by the main door into reception and therefore receives the full 'force' of the wind tunnel created by a constantly opening and closing of the only door. This also affects the reception staff. To try and combat the problem the heating is constantly being utilised, increasing costs, but without much benefit.

Therefore, in 2020 we will explore the possibility of creating a small extension to the building at the point of entrance to stop the wind tunnel effect and to create a much more friendly waiting / coffee bar reception area. This will give a better working environment for the staff, reduce the heating costs, create a welcoming experience for the parents etc and in turn generate income from coffee/vending sales.

Further improvement to the Gym will be explored. This would involve the costings towards a partition between the raised area of the Gym and the Main Hall below.

We are supporting Coxhoe Parish Council in their plan to resurrect the cricket pitch and will continue to provide a base for any activities they can get off the ground.

Due to Covid19 it was not possible to undergo any of the above during 2020 or 2021. Due to the Energy price rises and Cost of Living crises we have not been able to commence these works during 2022 either.

Our immediate plans for 2023 are:

to continue our good work for the community and improve our visitor numbers, memberships etc to get back to the pre Covid19 levels.

install Solar Panels on the roof to mitigate rising electricity charges when our contract ends 1 June

Our secondary plans for 2023 include looking for funding to provide extra and newly developed gym equipment and the building improvements detailed above.

Financial Review

The financial position of the Active Life Centre was very poor when the transfer was made but the staff and directors have worked very well together to eradicate the trading loss. According to DCC they were losing approximately £250,000 per year but the turn around has been so great that we expect to increase our Reserve/Sink Fund account each year.

However, the after effects of Covid19 followed by Cost of Living and Energy prices has left the community in a much less financially secure position. This transmits itself to our attendance figures and membership numbers. The financial strength that we have worked hard to create has still enabled us to move forward with confidence despite the trading losses of the year.

The directors cannot thank the staff enough for their continued hard work and commitment during these trying times.

The board of directors have given consideration to a Reserves Policy. The importance of building reserves is understood and is constantly under review. At the end of 2022 our Reserve Account had a balance of £50,675.52. In addition, a balance of £107,745.91 was in the main daily business account.

The accompanying year end accounts have been prepared by TLB Accountancy to provide an independent assessment of FLiC's finances.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 16

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 11th April 2023



Michael J Lavelle
Director and Trustee

FUTURE LEISURE IN COXHOE (FLIC)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 16 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove
Byers Green
Spennymoor
County Durham
DL16 7QH

This report was signed on 9th May 2023

FUTURE LEISURE IN COXHOE (FLIC) - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	11,605	-	11,605	79,708
Charitable activities	A2	261,598	-	261,598	166,108
Other trading activities	A3	27,270	-	27,270	17,904
Investments	A4	311	-	311	3
Other	A5	8,388	-	8,388	40,904
Total income	A	309,172	-	309,172	304,627
Expenditure on:					
Raising funds	B1	22,761	-	22,761	13,431
Charitable activities	B2	287,851	-	287,851	254,975
Total expenditure	B	310,612	-	310,612	268,406
Net income/expenditure for the year		(1,440)	-	(1,440)	36,221
Net income/(expenditure after transfers)	A-B-C	(1,440)	-	(1,440)	36,221
Net movement in funds		(1,440)	-	(1,440)	36,221
Reconciliation of funds:-	E				
Total funds brought forward		210,216	-	210,216	173,995
Total funds carried forward		208,776	-	208,776	210,216

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 34 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses for the year ended 31 December 2022

	2022 £	2021 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(1,440)	36,221
Realised gains/(losses) on the disposal of tangible fixed assets		-
Realised gains on disposals of social investments which are programme related		-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(1,440)</u>	<u>36,221</u>
Net Movement in funds before taxation	<u>(1,440)</u>	<u>36,221</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(1,440)</u>	<u>36,221</u>

The notes attached on pages 17 to 34 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(1,440)	36,221
Resources applied on functional fixed assets	(29,889)	-
Other applications of funds		-
Net resources available to fund charitable activities	<u>(31,329)</u>	<u>36,221</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 34 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	210,216	-	210,216	173,995
Recognised gains and losses before transfers	<u>(1,440)</u>	<u>-</u>	<u>(1,440)</u>	<u>36,221</u>
	208,776	-	208,776	210,216
Closing revenue funds	<u>208,776</u>	<u>-</u>	<u>208,776</u>	<u>210,216</u>

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	208,776	-	208,776	210,216

The notes attached on pages 17 to 34 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC)

Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006

	2022	2021
	£	£
Income		
Income from operations	300,473	263,720
Investment income and interest		
Interest receivable	311	3
Other operating income	8,388	40,904
	<hr/>	<hr/>
Gross income in the year before exceptional items	309,172	245,676
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
	<hr/>	<hr/>
Gross income in the year including exceptional items	309,172	304,627
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	263,235	226,329
Depreciation and amortisation	22,971	27,301
Fundraising costs	22,761	13,431
Governance costs	1,500	1,200
Interest payable	145	145
	<hr/>	<hr/>
Total expenditure in the year	310,612	268,406
Net income before tax in the financial year	(1,440)	36,221
Tax on surplus on ordinary activities	-	-
	<hr/>	<hr/>
Net income after tax in the financial year	(1,440)	36,221
	<hr/>	<hr/>
Retained surplus for the financial year	(1,440)	36,221

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 34 form an integral part of these accounts.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on trading revenues as well as grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2022**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Alterations	10 yrs	straight line
Gym Equipment	5yrs	straight line
3G Pitch	10yrs	straight line
Office Equipment	3yrs	straight line

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 12.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2022

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	22,305	26,635
Depreciation of assets held under finance leases and hire purchase contracts	666	666
Pension costs	1023	1,009

6 Interest payable

	2022	2021
	£	£
Hire Purchase interest	145	145

7 The contribution of volunteers

The charity is grateful for the support of its volunteers, which is much appreciated. The charity had 32 volunteers who donated 220 hours of their time stewarding events and building maintenance. It is estimated that without the help of volunteers, the Trail Run in September would need to find the equivalent of over £1200 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

8 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	152,493	140,265
Employer's National Insurance for all staff	5,404	5,087
Employer's operating costs of defined contribution pension schemes	1,023	1,009
Total salaries, wages and related costs	158,920	146,361
The average number of part time staff employed in the year was	7	7
The average number of fulltime staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	14	14
<i>The estimated equivalent number of full time staff deployed in different activities in the year was:-</i>		
Engaged on charitable activities	13	13
Engaged on publicity activities	-	-
Engaged on fundraising activities	-	-
Engaged on management and administration	1	1
<i>The estimated full time equivalent number of all staff employed as above</i>	14	14

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

11 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
AAP grant	-	-	-	20,000	20,000
Total			-	20,000	20,000

	2022 £	2021 £
These deferrals are included in creditors	20,000	-

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
	-	-	-		
Total	-	-	-		

	2021 £	2020 £
These deferrals are included in creditors	-	8,046

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

12 Tangible fixed assets

<i>Current Year</i>	Alterations, Fixures & Fittings	Gym Equipment	3G Pitch	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2022	132,146	69,516	49,883	7,989	259,534
Additions	12,172	17,218	-	499	29,889
Disposals	-	-	-	-	-
At 31 December 2022	144,318	86,734	49,883	8,488	289,423
Depreciation					
At 1 January 2022	100,242	50,321	39,905	7,768	198,236
Charge for the year	6,435	11,160	4,988	388	22,971
On disposals	-	-	-	-	-
At 31 December 2022	106,677	61,481	44,893	8,156	221,207
Net book value					
At 31 December 2022	37,641	25,253	4,990	332	68,216
At 31 December 2021	31,904	19,195	9,978	221	61,298

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2022	2021
	£	£
Total of assets funded by restricted funds	20,148	28,663
Net book value of plant, machinery and vehicles held under finance leases and hire purchase contracts included above:		
	2022	2021
	£	£
Total of assets held under finance leases	1,332	1,998

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

13 Stocks & Work in Progress	2022	2021
	£	£
Stocks before write downs	3,875	3,937
	<u>3,875</u>	<u>3,937</u>

Analysis of the carrying value of stocks and work in progress by activities

<i>Activity</i>	<i>Work in Progress</i>		<i>Stocks</i>	
	2022	2021	2022	2021
	£	£	£	£
Primary purpose and ancillary trading ¹	-	-	3,875	3,937
	<u>-</u>	<u>-</u>	<u>3,875</u>	<u>3,937</u>

14 Debtors	2022	2021
	£	£
Trade debtors	1,415	1,672
Prepayments and accrued income	8,137	949
	<u>9,552</u>	<u>2,621</u>

15 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	2,386	1,927
Accruals	6,078	5,209
Deferred Income - Unrestricted & designated funds	20,000	-
Finance lease and HP contracts	555	555
PAYE, NIC VAT and other taxes	2,300	1,100
Other creditors	8	8
	<u>31,327</u>	<u>8,799</u>

Defined contribution pension scheme liabilities due within one year	<u>590</u>	<u>485</u>
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Total	31,917	9,283
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16 Creditors: amounts falling due after one year	2022	2021
	£	£
Finance lease and HP contracts	509	1,064

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

17 Income and Expenditure account summary	2022	2021
	£	£
At 1 January 2022	210,216	173,995
Surplus after tax for the year	(1,440)	36,221
At 31 December 2022	<u>208,776</u>	<u>210,216</u>

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	68,216	-	-	68,216	68,216
Current Assets	152,986	-	20,000	172,986	172,986
Current Liabilities	(11,917)	-	(20,000)	(31,917)	(31,917)
Long Term Liabilities	(509)	-	-	(509)	(509)
	<u>208,776</u>	<u>-</u>	<u>-</u>	<u>208,776</u>	<u>208,776</u>
At 1 January 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	61,298	-	-	61,298	61,298
Current Assets	159,266	-	-	159,266	159,266
Current Liabilities	(9,284)	-	-	(9,284)	(9,284)
Long Term Liabilities	(1,064)	-	-	(1,064)	(1,064)
	<u>210,216</u>	<u>-</u>	<u>-</u>	<u>210,216</u>	<u>210,216</u>

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

20. Fund Movements

	Balance at 1 January 2022	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2022
	£	£	£	£	£
<u>Unrestricted</u>					
Donations/Grants	-	11,605	-	(11,605)	-
General funds	210,216	297,567	(310,612)	11,605	208,776
	210,216	309,172	(310,612)	-	208,776
TOTAL FUNDS	210,216	309,172	(310,612)	-	208,776

The purposes for which the funds as detailed in note 19 are held by the charity are:-
Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Designated Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,605	-		1,960
Total donations and gifts from individuals	1,605	-		1,960
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
HMRC Coronavirus Job Retention Scheme	-	-	-	41,159
Durham County Council - Covid 19	-	-	-	36,589
Total public sector revenue grants	-	-	-	77,748
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies				
Coxhoe Parish Council	10,000	-	10,000	-
Total private sector revenue grants	10,000	-	10,000	
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries)				- Prior Year analysis
	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £	
Prior year	-	-	-	
Total Donations, Grants and Legacies	A1			
	Unrestricted funds 2022	Restricted funds 2022	Current Year Total Funds 2022	Prior Year Total Funds 2021
Current Year	11,605	-	11,605	79,708
	Unrestricted Funds 2021	Restricted Funds 2021	Prior year Total funds 2021	
Prior year				
Total Donations, Grants and Legacies	A1	-	79,708	

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year	Current year	Current year	Prior Year Total funds
	Unrestricted Funds	Restricted Funds	Total Funds	
	2022	2022	2022	
	£	£	£	
Primary purpose and ancillary trading				
Membership of centre	129,319	-	129,319	85,393
Facility Use	117,045	-	117,045	65,154
Sales of goods and services made or provided by beneficiaries	15,234	-	15,234	15,561
Total Primary purpose and ancillary trading	261,598	-	261,598	166,108

23 Total Income from charitable activities

<i>Current year</i>	Current year	Current year	Current year	Prior Year Total Funds
	Unrestricted Funds	Restricted Funds	Total Funds	
	2022	2022	2022	
	£	£	£	
Total income from charitable trading	261,598	-	261,598	166,108
Total from charitable activities A2	261,598	-	261,598	166,108

24 Income from other, non charitable, trading activities

	Current year	Current year	Current year	Prior Year Total Funds
	Unrestricted Funds	Restricted Funds	Total Funds	
	2022	2022	2022	
	£	£	£	
Trading activities to raise funds for the charity	21,767	-	21,767	11,375
Income from fundraising events	5,503	-	5,503	6,529
Total from other activities A3	27,270	-	27,270	17,904

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

25 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Bank Interest Receivable	311	-	311	3
Total investment income	311	-	311	3

26 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2022	2022	2022	2021
	£	£	£	£
Grants for Apprentices	5,000	-	5,000	-
Insurance claims - Revenue items	3,388	-	3,388	40,904
Total other income	8,388	-	8,388	40,904

27 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2022	2022	2022	2021
	£	£	£	£
Gross wages and salaries - charitable activities	152,493	-	152,493	140,265
Employers' NI - Charitable activities	5,404	-	5,404	5,087
Defined contribution pension costs - charitable activities	1,023	-	1,023	1,009
Travel and Subsistence - Charitable Activities	41	-	41	8
Repairs to gym equipment	1,293	-	1,293	2,168
Coaches uniforms	25,406	-	25,406	16,154
Equipment expenses	382	-	382	424
Training	677	-	677	606
	150	-	150	-
Total direct spending	186,869	-	186,869	165,721

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Premises Expenses				
Rates and water charges	1,390	-	1,390	139
Light heat and power	26,670	-	26,670	21,118
Cleaning and waste management	5,816	-	5,816	4,600
Premises repairs, renewals and maintenance	10,993	-	10,993	9,419
Property insurance	6,274	-	6,274	6,131
Administrative overheads				
Telephone, fax and internet	2,257	-	2,257	2,162
Stationery	271	-	271	191
Postage	6	-	6	-
Photocopying & Printing	937	-	937	605
Membership subscriptions	205	-	205	104
Hire of equipment	3,358	-	3,358	3,358
Software licences and expenses	2,190	-	2,190	2,012
Advertising and marketing	464	-	464	482
Sundry expenses	61	-	61	93
Information Technology	2,096	-	2,096	1,237
PAT tests	378	-	378	1,730
Licences & Permits	7,440	-	7,440	3,706
DBS Checks	106	-	106	-
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 29	700	-	700	680
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	463	-	463	295
Financial costs				
Bank charges	353	-	353	301
Card machine charge & DD charges	3,938	-	3,938	2,245
Hire Purchase interest	145	-	145	145
Depreciation & Amortisation in total for the period	22,971	-	22,971	27,301
Support costs before reallocation	99,482	-	99,482	88,054
Total support costs - Current Year	99,482	-	99,482	88,054

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	1,500	-	1,500	1,200
Total Governance costs	1,500	-	1,500	1,200

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Fees paid to the examiner's firm	700	-	700	680
Total additional fees included in support costs at Note 34	700	-	700	680

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2022

30 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	186,869	-	186,869	165,721
Total support costs	B2d	99,482	-	99,482	88,054
Total Governance costs	B2e	1,500	-	1,500	1,200
Total charitable expenditure	B2	<u>287,851</u>	<u>-</u>	<u>287,851</u>	<u>254,975</u>

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2021	2021	2021
		£	£	£
Total direct spending	B2a	165,721	-	165,721
Total support costs	B2d	88,054	-	88,054
Total Governance costs	B2e	1,200	-	1,200
Total charitable expenditure	B2	<u>254,975</u>	<u>-</u>	<u>254,975</u>

31 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2022	2022	2022	2021
		£	£	£	£
Refunds		140	-	140	943
Cost of fundraising activities		7,013	-	7,013	4,333
Fundraising trading costs		15,546	-	15,546	8,155
Movement in stock for non primary purpose trading		62	-	62	-
Total fundraising costs	B1	<u>22,761</u>	<u>-</u>	<u>22,761</u>	<u>13,431</u>

All the expenditure in the prior year was unrestricted.

**FUTURE LEISURE IN COXHOE (FLiC) Ltd
MANAGEMENT INFORMATION
YEAR ENDED 31st DECEMBER 2022**

The following pages do not form part of the financial statements

FUTURE LEISURE IN COXHOE (FLiC) Ltd
MANAGEMENT INFORMATION
YEAR ENDED 31st DECEMBER 2022
Detailed Statement of Financial Activities

<u>Income</u>	2022	2021
Memberships monthly	129319	85393
Facility use	117045	65154
Vending	21767	11375
Donations	11605	1960
Tickets	5503	6529
DCC	15000	15000
recharge electricity	234	561
Interest	311	3
Insurance claim	3388	40904
Apprentice Grant	5000	-
Grants Received Covid 19 and CJRS	-	77748
Total Income	309172	304627
<u>Expenditure</u>		
Vending	15608	8155
Events	6976	4333
Refunds	140	943
sports equipment	677	606
Salaries	152493	140265
Employers NI	5404	5087
Employers Pension	1023	1009
Coaches	25406	16154
Uniforms	382	424
Heat & Light	26670	21118
Water Rates	1390	139
Cleaning	5815	4600
Insurance	6274	6131
Telephone	2257	2162
Stationery & postage	277	191
Photocopier and Printing	937	605
IT	2096	1237
Repairs and maintenance	11373	11149
Gym equipment lease	3358	3358
Training	150	-
software licence	2190	2012
Licences	7440	3706
Bank Charges	353	301
Card Machine Charges & DD charges	3938	2245
Equipment repairs	1293	2168
Depreciation	22971	27301
Sundries	61	63
Subscriptions	205	104
Travel Expenses	41	8
HP interest	145	145
resources	36	31
DBS checks	106	-
Accountancy Fees	2200	1880
Advertising	464	482
Consultant	463	295
Total Expenditure	310,612	268406
Net (Expenditure)/Income	(1440)	36221

Title	FLiC Annual Report and Accounts Year Ended 31st December...
File name	FLiC Annual Repor...s ye 31.12.22.pdf
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FUTURE LEISURE IN COXHOE (FLIC)

England & Wales - Charity number 1145037

Accounts



Future Leisure In Coxhoe

Future Leisure in Coxhoe

(A company limited by guarantee with charitable status)

Report and Financial Statements

For the Year Ended 31 December 2021

Charity Number: 1145037

Company Number: 07776929

Future Leisure in Coxhoe

Report and accounts for the year ended 31 December 2021

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The Directors of Future Leisure in Coxhoe (FLiC) presents its annual report and audited financial statements for period ending 31 December 2021.

Reference and Administration Information

Charity Name: Future Leisure in Coxhoe (FLiC)
Charity registration number: 1145037
Company registration number: 07776929
Registered Address: Active Life Centre
Linden Grove

Coxhoe

Durham

DH6 4DW

Directors

Michael Lavelle	Chief Executive
Kevin Appleby	Deputy Chief Executive
Wendy Lavelle	Secretary
Candace Gilbert	
Stuart Dunn	
Michael Vasey	
Paul Soler	
Amy Harden	
Keith Barron	

Structure, Governance and Management

FLiC is a charitable company limited by guarantee incorporated on 16 September 2011 and registered as a charity from 13 December 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

The charity was formed to facilitate the transfer of the Active Life Centre @Coxhoe (then known as Coxhoe Leisure Centre) to a community organisation from Durham County Council and so save it from closure. A maximum of 9 directors was agreed and the initial group of directors were elected at a public meeting of volunteers who formed the community organisation to save the facility. The directors were chosen to give a wide area of expertise to reduce the need to bring in potentially costly advisors.

Under the terms of the Memorandum and Articles of Association the directors are excluded from receiving any benefits from the charity (financial or otherwise). They are all aware of this condition but still volunteer their time and expertise for the benefits of the community the charity serves.

The board of directors is made up of 9 posts and is led by the Chief Executive with an identified Deputy and a Secretary. The Chief Executive also currently undertakes the role of Finance Officer with 3 directors and the Centre Manager having signatory powers. 2 signatures are required for any financial activity.

At the first AGM all directors were required to seek re-election but from the second year onwards only 3 directors will be up for re-election each year. At the Board Meeting on March 8 all the directors present expressed a desire to continue. There have been no director changes during 2021 so all positions are filled. The directors who are up for re-election this year Michael Lavelle, Michael Vasey and Wendy Lavelle.

A promotional campaign will be undertaken prior to the AGM to ensure a wide mix of potential directors are identified. An election is undertaken for anybody nominated at the AGM and all members of FLiC present have a vote in accordance with the category of membership they hold.

FLiC continue to work closely with Coxhoe & Quarrington Hill Parish Council to ensure the community is well represented in the fulfilment of the FLiC aims and objectives. We also continue to work closely with local businesses, schools, Durham County Council and Councillors and other local community organisations. We still strive to build a relationship with the local doctors surgery.

Objectives and Activities

Our charity's objectives as set out in the articles of association are:

"To further or benefit the inhabitants of Coxhoe and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents." In furtherance of these objects but not otherwise, the trustees shall have power:

"To establish or secure the establishment of a leisure centre."

In order to carry out our aims and objectives and when planning our future activities we have referred to the guidance contained in the Charity Commissions general guidance on public benefit. Specifically, we have acquired a 35 year lease on Coxhoe Leisure Centre which we have renamed the Active Life Centre @Coxhoe.

The focus of delivering public benefit is the Active Life Centre. From this base we have created a focal point of activities for the young and older within our area, those that are able and those that are not so able. All activities are available to all ages and abilities and to members and non-members. These activities include:

- Fully equipped gym
- Fitness classes
- Dance classes
- Numerous sporting activities
- Sports coaching
- Personal training
- Weights room
- Special event / function venue
- Youth clubs and school holiday activities
- Community Room

The History of FLiC and the Active Life Centre

The first target for FLiC was to secure the lease from Durham County Council to operate Coxhoe Leisure Centre and avoid its closure. The first date of transfer was 16 November 2011 under a Tenancy at Will agreement with the commencement of a 35 year lease in March 2012. The lease was granted after consideration of our Business Plan and Coxhoe Leisure Centre was immediately renamed the Active Life Centre @ Coxhoe.

The business plan identified that the £250,000 losses incurred on a yearly basis by Durham County Council would not be eradicated until after 3 years trading. In order to commence trading we secured a one off donation totalling £30,000 from our 2 County Councillors, and £30,000 donated by Coxhoe Parish Council in each of the first 3 years of our tenancy. The third of these yearly donations was received in 2014, however, we are grateful to Coxhoe Parish Council who have committed a yearly amount of £4000 from 2015.

The transfer of the Leisure Centre included the TUPE transfer of 6 full time staff and 2 part time coaches. With the appointment of an experienced manager we were immediately supporting 7 full time staff, numerous coaches, instructors and local businesses. So, not only was there a social and wellbeing benefit to keeping the Centre open, we have also created an economic boost to the local community.

We have secured funding to create a new reception, 2 new studios and a marquee style Events Venue. The staff structure has changed over the years but at the end of 2020 we operated with 7 full time staff, 7 casual staff and continue to be available for apprenticeship and work placement schemes.

In 2017 Lindsey Gibson was appointed as Centre Manager and continues to lead the staff very well. All the staff have been a credit to themselves and have worked very well together to make it an enjoyable experience for everyone to visit the Centre. The directors would like to thank the staff for their continued commitment to the charities aims and objectives and for making the member experience so enjoyable and possible during the past Covid19 blighted 12 months.



Achievements and Performance

The year 2020 and now 2021 will forever be remembered as the years of coronavirus and Covid19. Our thoughts go to everyone who has been badly affected by this deadly virus.

As an organisation we have been affected financially by the need to have periods of closure and/or national lockdown which have meant the first 6 months of the year were a write off. In addition, in some of the periods when it was considered safe to open we were severely restricted by regulations in the activities we could provide.

A lot of time, effort, finance and commitment was put into making sure that we provided a safe and workable environment for our staff, members and visitors. We consulted with National Governing Bodies, Local Government, and the Leisure Sector Leaders to ensure we did everything possible to ensure the safety of everyone in our community. This was achieved with minimum fuss but from the number of visitors we had and the positive comments we received it was appreciated.

And it was successful. The policies and procedures we implemented contributed to keeping everyone safe with no enforced closures.

During 2021 we were unable to provide the popular School Holiday Activities due to Covid19 but hope to be allowed in 2022. In addition we had connected with other providers within the village and were ready to begin a merged Toddler Group on at least 2 mornings which we commenced at the back end of the year.

The Youth Clubs and other private bookings such as slimming groups and the social get togethers after exercise classes were also suspended but were reinstated in a controlled environment in the last few weeks of the year.

In 2019 the Coxhoe Trail Run was sold out but the 2020 event, like many other events worldwide, had to be cancelled. However, we were able to host it again in Sept 2021 with a reduced number due to Covid but it was again very successful.

Squash and Badminton were restricted during the year but the National Governing Bodies of indoor team sports confirmed that they were permitted again by the end of the year. This has especially affected Coxhoe Crusaders Netball Team who are based at the Active Life Centre and the Durham City Roller Angels but they are now back and operating almost to the capacity before lockdowns.

For some periods of the year Fitness Classes were allowed as normal, other periods they were allowed but with big restrictions, and at other times they were not allowed at all. During the periods of restriction we moved the classes into the Main Hall as the restrictions had also affected the normal Hall activities and so gave us the availability of the bigger space.

During the periods we were open the Gym was in use but with strict regulations in place to comply with all the Government Regulations and requirements. By the end of the year the restrictions on numbers and social distancing had been relaxed but we were able to keep these in place and still accommodate all those attending.

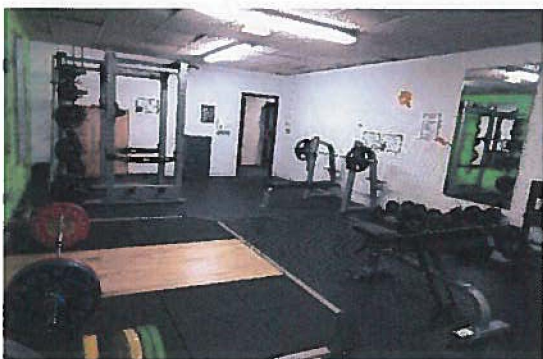
In addition to the Gym, some outdoor activities were allowed for certain periods of time within the year. These included 5-a-side and Walking Football. Having an outside 3G pitch

proved invaluable to provide some much needed exercise and social interaction for some of the most vulnerable within our community.

Many family events were affected during 2021 due to the pandemic with weddings, christenings, birthday parties etc having to be postponed or cancelled altogether. We hope to welcome everyone back next year.

During the first 8 years we reduced the losses from £250,000 per year to a point where we now confidently predict a yearly surplus. This is a massive achievement which we continue to be very proud of. However, our tenth year of operation was not a predictable year and we had a trading loss, detailed in the 2021 accounts. Despite this loss, and because of the work done over the previous 9 years, we are still able to move forward in a healthy position. Again, we are very proud of this achievement.

Our membership figures have been hit by the pandemic so on 1st January 2022 our membership numbers were 544 which includes short term and annual members. This figure is an encouraging 77 up on 1 Jan 2021 but still 122 below the figure at 1 Jan 2020.



Future Plans

In our report for 2019 we stated the following:

We have attempted to implement a GP referral scheme which requires a connection with local doctor surgeries. So far these efforts have been unsuccessful but we will continue to try and engage with the local surgeries as this scheme would be a huge benefit to the health and wellbeing of our community.

We have identified an improvement that is required for the Reception Area. We currently have a small space for members to sit and wait for their class to start which doubles as a waiting area for parents etc whilst a class or school holiday activity completes. This area is accessed by the main door into reception and therefore receives the full 'force' of the wind tunnel created by a constantly opening and closing of the only door. This also affects the reception staff. To try and combat the problem the heating is constantly being utilised, increasing costs, but without much benefit.

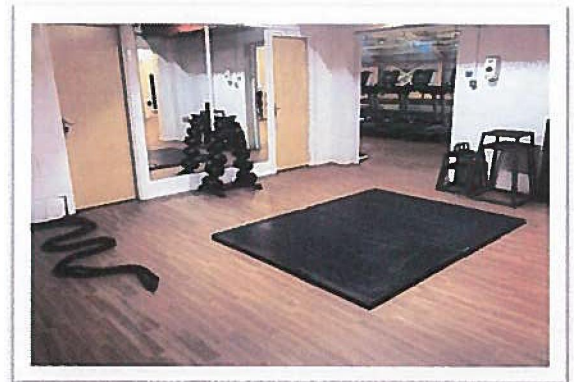
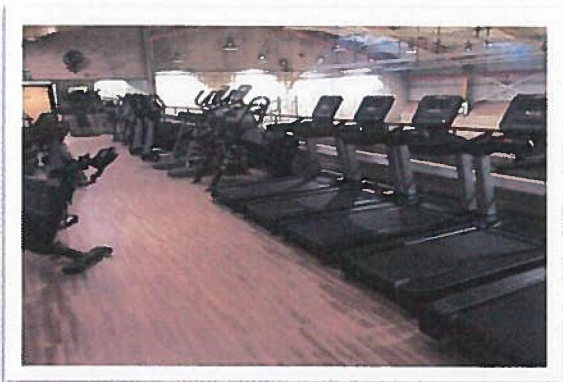
Therefore, in 2020 we will explore the possibility of creating a small extension to the building at the point of entrance to stop the wind tunnel effect and to create a much more friendly waiting / coffee bar reception area. This will give a better working environment for the staff, reduce the heating costs, create a welcoming experience for the parents etc and in turn generate income from coffee/vending sales.

Further improvement to the Gym will be explored. This would involve the costings towards a partition between the raised area of the Gym and the Main Hall below.

We are supporting Coxhoe Parish Council in their plan to resurrect the cricket pitch and will continue to provide a base for any activities they can get off the ground.

Due to Covid19 it was not possible to undergo any of the above during 2020 or 2021 so we are hoping to commence the above in 2022.

Our immediate plans for 2022 will be to continue our good work for the community and improve our visitor numbers, memberships etc back to get back to the pre Covid19 levels.



Financial Review

The financial position of the Active Life Centre was very poor when the transfer was made but the staff and directors have worked very well together to eradicate the trading loss. According to DCC they were losing approximately £250,000 per year but the turn around has been so great that we expect to increase our Reserve/Sink Fund account each year.

However, the pandemic of 2020/21 could not have been predicted or avoided. The financial strength that we have worked hard to create has still enabled us to move forward with confidence despite the trading losses of the year.

During the periods of closure we accessed the Government Furlough Scheme and the Government Grant schemes, none of which need repaying. Financially speaking our trading performance has been 'knocked back' at least 2 years but without these schemes the financial picture would look much worse.

We made a claim to our insurance company under the Business Interruption Policy for the closures in 2020 and this paid out circa £40k during 2021.

The directors cannot thank the staff enough for their continued hard work and commitment during these trying times.

The board of directors have given consideration to a Reserves Policy. The importance of building reserves is understood and is constantly under review. At the end of 2021 our Reserve Account had a balance of £50,364.72. In addition, a balance of £101,566.31 was in the main daily business account.

The accompanying year end accounts have been prepared by Tracy Lewis Bowman to provide an independent assessment of FLIC's finances.

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them

consistently;

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial

statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 16.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 12 April 2022.



Michael J Lavelle
Director and Trustee

FUTURE LEISURE IN COXHOE (FLIC)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 16 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove
Byers Green
Spennymoor
County Durham
DL16 7QH

This report was signed on 11 March 2022

FUTURE LEISURE IN COXHOE (FLIC) - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	79,708	-	79,708	107,148
Charitable activities	A2	166,108	-	166,108	134,999
Other trading activities	A3	17,904	-	17,904	3,409
Investments	A4	3	-	3	120
Other	A5	40,904	-	40,904	480
Total income	A	304,627	-	304,627	246,156
Expenditure on:					
Raising funds	B1	13,431	-	13,431	4,781
Charitable activities	B2	254,975	-	254,975	255,792
Total expenditure	B	268,406	-	268,406	260,573
Net income for the year		36,221	-	36,221	(14,417)
Net income after transfers	A-B-C	36,221	-	36,221	(14,417)
Net movement in funds		36,221	-	36,221	(14,417)
Reconciliation of funds:-	E				
Total funds brought forward		173,995	-	173,995	188,412
Total funds carried forward		210,216	-	210,216	173,995

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 17 to 34 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses for the year ended 31 December 2021

	2021 £	2020 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	36,221	(14,897)
Realised gains/(losses) on the disposal of tangible fixed assets	-	480
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>36,221</u>	<u>(14,417)</u>
Net Movement in funds before taxation	<u>36,221</u>	<u>(14,417)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>36,221</u>	<u>(14,417)</u>

The notes attached on pages 17 to 34 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	36,221	(14,417)
Resources applied on functional fixed assets	-	(36,672)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>36,221</u>	<u>(51,089)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 34 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2021

Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Accumulated funds brought forward	173,995	-	173,995	188,412
Recognised gains and losses before transfers	36,221	-	36,221	(14,417)
	210,216	-	210,216	173,995
Closing revenue funds	210,216	-	210,216	173,995

Summary of funds

	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue accumulated funds	210,216	-	210,216	173,995

The notes attached on pages 17 to 34 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC)

Income and Expenditure Account for the year ended 31 December 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	263,720	245,556
Investment income and interest		
Interest receivable	3	120
Other operating income	40,904	-
Gross income in the year before exceptional items	304,627	245,676
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	480
Gross income in the year including exceptional items	304,627	246,156
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	226,329	226,086
Depreciation and amortisation	27,301	27,918
Fundraising costs	13,431	4,781
Governance costs	1,200	1,500
Interest payable	145	288
Total expenditure in the year	268,406	260,573
Net income before tax in the financial year	36,221	(14,417)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	36,221	(14,417)
Retained surplus for the financial year	36,221	(14,417)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 34 form an integral part of these accounts.

FUTURE LEISURE IN COXHOE (FLIC) - Balance Sheet as at 31 December 2021

	Notes	SORP Ref	2021 £	2020 £
Fixed assets				
Tangible assets	12	A A2	61,298	88,599
Current assets				
Stocks		B B1	3,937	3,937
Debtors	14	B2	2,621	8,876
Cash at bank and in hand		B4	152,708	94,733
Total current assets			<u>159,266</u>	<u>107,546</u>
Creditors: amounts falling due within one year	15	C1	<u>(9,284)</u>	<u>(20,531)</u>
Net current assets			149,982	87,015
Net assets			<u>211,280</u>	<u>175,614</u>
Creditors: amounts falling due after more than one year	16	C2	(1,064)	(1,619)
The total net assets of the charity			<u>210,216</u>	<u>173,995</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	20	D3	210,216	173,995
Designated Funds			210,216	173,995
Total charity funds			<u>210,216</u>	<u>173,995</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Michael J Lavelle

Trustee

Approved by the board of trustees on 12 April 2022

The notes attached on pages 17 to 34 form an integral part of these accounts.

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on trading revenues as well as grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2021**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Alterations	10yrs	straight line
Gym Equipment	5yrs	straight line
3G Pitch	10yrs	straight line
Office Equipment	3yrs	straight line

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

4 Significance of financial instruments to the charity's position

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	26,635	27,252
Depreciation of assets held under finance leases and hire purchase contracts	666	666
Pension costs	1,009	1,691
	<u>1,009</u>	<u>1,691</u>

6 Interest payable

	2021	2020
	£	£
Hire Purchase interest	145	288
	<u>145</u>	<u>288</u>

7 The contribution of volunteers

The charity is grateful for the support of its volunteers, which is much appreciated. The charity had 32 volunteers who donated 220 hours of their time stewarding events and building maintenance. It is estimated that without the help of volunteers, the Trail Run in September would need to find the equivalent of over £1200 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

8 Staff costs and emoluments

Salary costs	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	140,265	143,116
Employer's National Insurance for all staff	5,087	6,078
Employer's operating costs of defined contribution pension schemes	1,009	1,691
Total salaries, wages and related costs	146,361	150,885

The average number of part time staff employed in the year was	7	7
The average number of fulltime staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	14	14

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	13	13
Engaged on publicity activities	-	-
Engaged on fundraising activities	-	-
Engaged on management and administration	1	1

The estimated full time equivalent number of all staff employed as above

	14	14
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

11 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Memberships for November 2020	8,046	8,046	-	-	-
Total	<u>8,046</u>	<u>8,046</u>	<u>-</u>	<u>-</u>	<u>-</u>

	2021	2020
	£	£
These deferrals are included in creditors	<u>-</u>	<u>8,046</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Memberships for November 2020	-	-	-	8,046	8,046
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,046</u>	<u>8,046</u>

	2020	2019
	£	£
These deferrals are included in creditors	<u>8,046</u>	<u>3,020</u>

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

12 Tangible fixed assets

<i>Current Year</i>	Alterations	Gym Equipment	3G Pitch	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2021	132,146	69,516	49,883	7,989	259,534
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2021	132,146	69,516	49,883	7,989	259,534
Depreciation					
At 1 January 2021	87,027	42,604	34,917	6,387	170,935
Charge for the year	13,215	7,717	4,988	1,381	27,301
On disposals	-	-	-	-	-
At 31 December 2021	100,242	50,321	39,905	7,768	198,236
Net book value					
At 31 December 2021	31,904	19,195	9,978	221	61,298
At 31 December 2020	45,119	26,912	14,966	1,602	88,599

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2021	2020
	£	£
Total of assets funded by restricted funds	28,663	37,178
Net book value of plant, machinery and vehicles held under finance leases and hire purchase contracts included above:		
	2021	2020
	£	£
Total of assets held under finance leases	1,998	2,664

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

13 Stocks & Work in Progress	2021	2020
	£	£
Stocks before write downs	3,937	3,937
	<u>3,937</u>	<u>3,937</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2021	2020	2021	2020
	£	£	£	£
Primary purpose and ancillary trading ¹	-	-	3,937	3,937
	<u>-</u>	<u>-</u>	<u>3,937</u>	<u>3,937</u>

14 Debtors	2021	2020
	£	£
Trade debtors	1,672	1,125
Prepayments and accrued income	949	7,751
	<u>2,621</u>	<u>8,876</u>

15 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	1,927	6,356
Accruals	5,209	2,627
Deferred Income - Unrestricted & designated funds	-	8,046
Finance lease and HP contracts	555	555
PAYE, NIC VAT and other taxes	1,100	2,364
Other creditors	8	-
	<u>8,799</u>	<u>19,948</u>

Defined contribution pension scheme liabilities due within one year	<u>485</u>	<u>583</u>
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Total	9,283	20,531
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16 Creditors: amounts falling due after one year	2021	2020
	£	£
Finance lease and HP contracts	1,064	1,619

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

17 Income and Expenditure account summary	2021	2020
	£	£
At 1 January 2021	173,995	188,412
Surplus after tax for the year	36,221	(14,417)
At 31 December 2021	<u>210,216</u>	<u>173,995</u>

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	61,298	-	-	61,298	61,298
Current Assets	159,266	-	-	159,266	159,266
Current Liabilities	(9,284)	-	-	(9,284)	(9,284)
Long Term Liabilities	(1,064)	-	-	(1,064)	(1,064)
	<u>210,216</u>	<u>-</u>	<u>-</u>	<u>210,216</u>	<u>210,216</u>
At 1 January 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	88,599	-	-	88,599	88,599
Current Assets	107,546	-	-	107,546	107,546
Current Liabilities	(20,531)	-	-	(20,531)	(20,531)
Long Term Liabilities	(1,619)	-	-	(1,619)	(1,619)
	<u>173,995</u>	<u>-</u>	<u>-</u>	<u>173,995</u>	<u>173,995</u>

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

20. Fund Movements

	Balance at 1 January 2021	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2020
	£	£	£	£	£
<u>Unrestricted</u>					
Donations/Grants	-	79,708	-	(79,708)	-
General funds	173,995	224,919	(268,406)	79,708	210,216
	173,995	304,627	(268,406)	-	210,216
TOTAL FUNDS	173,995	304,627	(268,406)	-	210,216

The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Designated Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

21 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,960	-	1,960	1,968
Total donations and gifts from individuals	1,960	-	1,960	1,968
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
HMRC Coronavirus Job Retention Scheme	41,159	-	41,159	57,405
Durham County Council - Covid 19	36,589	-	36,589	33,775
Total public sector revenue grants	77,748	-	77,748	91,180
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies				
ESC Lottery Fund	-	-	-	10,000
Coxhoe Parish Council	-	-	-	4,000
Total private sector revenue grants	-	-	-	14,000
Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries)				- Prior
Year analysis				
	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £	
Prior year	14,000		14,000	
Total Donations, Grants and Legacies	A1			
	Unrestricted funds 2021	Restricted funds 2021	Current Year Total Funds 2021	Prior Year Total Funds 2020
Current Year	79,708	-	79,708	107,148
	Unrestricted Funds 2020	Restricted Funds 2020	Prior year Total funds 2020	
Prior year	107,148	-	107,148	
Total Donations, Grants and Legacies	A1			

22 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Membership of centre	85,393	-	85,393	71,848
Facility Use	65,154	-	65,154	47,544
Sales of goods and services made or provided by beneficiaries	15,561	-	15,561	15,607
Total Primary purpose and ancillary trading	166,108	-	166,108	134,999

23 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	166,108	-	166,108	134,999
Total from charitable activities A2	166,108	-	166,108	134,999

24 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Trading activities to raise funds for the charity	11,375	-	11,375	3,409
Income from fundraising events	6,529	-	6,529	-
Total from other activities A3	17,904	-	17,904	3,409

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

25 Investment income

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable		3	-	3	120
Total investment income	A4	3	-	3	120

26 Other income and gains

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Current year</i>					
Realised gains on disposals of tangible fixed assets held for the charity's own use		-	-	-	480
Insurance claims - Revenue items		40,904	-	40,904	-
Total other income	A5	40,904	-	40,904	480

27 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Current Year</i>					
Gross wages and salaries - charitable activities		140,265	-	140,265	143,116
Employers' NI - Charitable activities		5,087	-	5,087	6,078
Defined contribution pension costs - charitable activities		1,009	-	1,009	1,691
Travel and Subsistence - Charitable Activities		8	-	8	40
Repairs to gym equipment		2,168	-	2,168	1,146
Coaches uniforms		16,154	-	16,154	11,773
Equipment expenses		424	-	424	-
Training		606	-	606	1,370
		-	-	-	330
Total direct spending	B2a	165,721	-	165,721	165,544

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

28 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Premises Expenses				
Rates and water charges	139	-	139	1,407
Light heat and power	21,118	-	21,118	15,813
Cleaning and waste management	4,600	-	4,600	4,839
Premises repairs, renewals and maintenance	9,419	-	9,419	13,470
Property insurance	6,131	-	6,131	4,998
Administrative overheads				
Telephone, fax and internet	2,162	-	2,162	1,995
Stationery	191	-	191	160
Photocopying & Printing	605	-	605	116
Membership subscriptions	104	-	104	122
Hire of equipment	3,358	-	3,358	3,358
Software licences and expenses	2,012	-	2,012	1,800
Advertising and marketing	482	-	482	477
Sundry expenses	93	-	93	122
Information Technology	1,237	-	1,237	1,608
PAT tests	1,730	-	1,730	-
Licences & Permits	3,706	-	3,706	5,488
Bad Debts	-	-	-	50
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 29	680	-	680	655
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	295	-	295	1,200
Financial costs				
Bank charges	301	-	301	306
Card machine charge & DD charges	2,245	-	2,245	2,558
Hire Purchase interest	145	-	145	288
Depreciation & Amortisation in total for the period	27,301	-	27,301	27,918
Support costs before reallocation	88,054	-	88,054	88,748
Total support costs - Current Year	88,054	-	88,054	88,748

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

FUTURE LEISURE IN COXHOE (FLiC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2021

29 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year	Prior Year Total Funds
	Unrestricted Funds	Restricted Funds	Total Funds	
	2021	2021	2021	
	£	£	£	2020
				£
Independent Examiner's fees	1,200	-	1,200	1,500
Total Governance costs	1,200	-	1,200	1,500

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year	Current year	Current year	Prior Year Total Funds
	Unrestricted Funds	Restricted Funds	Total Funds	
	2021	2021	2021	
	£	£	£	2020
				£
Fees paid to the examiner's firm	680	-	680	655
Total additional fees included in support costs at Note 34	680	-	680	655

FUTURE LEISURE IN COXHOE (FLIC) Ltd

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST DECEMBER 2021

30 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Total direct spending	B2a	165,721	-	165,721	165,544
Total support costs	B2d	88,054	-	88,054	88,748
Total Governance costs	B2e	1,200	-	1,200	1,500
Total charitable expenditure	B2	254,975	-	254,975	255,792

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2020	2020	2020
		£	£	£
Total direct spending	B2a	165,544	-	165,544
Total support costs	B2d	88,748	-	88,748
Total Governance costs	B2e	1,500	-	1,500
Total charitable expenditure	B2	255,792	-	255,792

31 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Refunds		943	-	943	2,370
Cost of fundraising activities		4,333	-	4,333	647
Fundraising trading costs		8,155	-	8,155	1,764
Total fundraising costs	B1	13,431	-	13,431	4,781

All the expenditure in the prior year was unrestricted.

**FUTURE LEISURE IN COXHOE (FLiC) Ltd
MANAGEMENT INFORMATION
YEAR ENDED 31st DECEMBER 2021**

The following pages do not form part of the financial statements

FUTURE LEISURE IN COXHOE (FLiC) Ltd
MANAGEMENT INFORMATION
YEAR ENDED 31st DECEMBER 2021
Detailed Statement of Financial Activities

<u>Income</u>	2021	2020
Memberships monthly	85393	71848
Facility use	65154	47544
Vending	11375	3409
Donations	1960	15968
Tickets	6529	-
DCC	15000	15000
recharge electricity	561	607
Interest	3	120
Insurance	40904	-
Grants Received Covid 19 and CJRS	77748	91180
Total Income	304627	245676
<u>Expenditure</u>		
Vending	8155	1764
Events	4333	647
Refunds	943	2370
sports equipment	606	1370
Salaries	140265	143116
Employers NI	5087	6078
Employers Pension	1009	1691
Coaches	16154	11773
Uniforms	424	-
Heat & Light	21118	15813
Water Rates	139	1407
Cleaning	4600	4839
Insurance	6131	4998
Telephone	2162	1995
Stationery	191	160
Photocopier and Printing	605	116
IT	1237	1608
Repairs and maintenance	11149	13470
Gym equipment lease	3358	3358
Training	-	330
Software licence	2012	1800
Licences	3706	5488
Bank Charges	301	306
Card Machine Charges & DD charges	2245	2558
Bad Debts	-	50
Equipment repairs	2168	1146
Depreciation	27301	27438
Sundries	63	122
Subscriptions	104	122
Travel Expenses	8	40
HP interest	145	288
resources	31	-
Accountancy Fees	1880	2155
Advertising	482	477
Consultant	295	1200
Total Expenditure	268406	260093
Net (Expenditure)/Income	36221	(14417)

FUTURE LEISURE IN COXHOE (FLIC)

England & Wales - Charity number 1145037

Accounts



Future Leisure in Coxhoe

(A company limited by guarantee with charitable status)

Report and Financial Statements
For the Year Ended 31 December 2020

Charity Number: 1145037
Company Number: 07776929

Future Leisure in Coxhoe

Report and accounts for the year ended 31 December 2020

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Declaration

The Directors of Future Leisure in Coxhoe (FLiC) presents its annual report and audited financial statements for period ending 31 December 2020.

Reference and Administration Information

Charity Name:	Future Leisure in Coxhoe (FLiC)
Charity registration number:	1145037
Company registration number:	07776929
Registered Address:	Active Life Centre Linden Grove Coxhoe Durham DH6 4DW

Directors

Michael Lavelle	Chief Executive
Kevin Appleby	Deputy Chief Executive
Wendy Lavelle	Secretary
Candace Gilbert	
Stuart Dunn	
Michael Vasey	
Paul Soler	
Amy Harden	
Keith Barron	

Structure, Governance and Management

FLiC is a charitable company limited by guarantee incorporated on 16 September 2011 and registered as a charity from 13 December 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

The charity was formed to facilitate the transfer of the Active Life Centre @Coxhoe (then known as Coxhoe Leisure Centre) to a community organisation from Durham County Council and so save it from closure. A maximum of 9 directors was agreed and the initial group of directors were elected at a public meeting of volunteers who formed the community organisation to save the facility. The directors were chosen to give a wide area of expertise to reduce the need to bring in potentially costly advisors.

Under the terms of the Memorandum and Articles of Association the directors are excluded from receiving any benefits from the charity (financial or otherwise). They are all aware of this condition but still volunteer their time and expertise for the benefits of the community the charity serves.

The board of directors is made up of 9 posts and is led by the Chief Executive with an identified Deputy and a Secretary. The Chief Executive also currently undertakes the role of Finance Officer with 3 directors and the Centre Manager having signatory powers. 2 signatures are required for any financial activity.

At the first AGM all directors were required to seek re-election but from the second year onwards only 3 directors will be up for re-election each year. At the Board Meeting on April 12 all the directors present expressed a desire to continue. Keith Barron has been a welcome addition to the Board having been added to the team during the year. There have been no other director changes during 2020 so all positions are filled. The directors who are up for re-election this year are Kevin Appleby, Amy Harden and Paul Soler.

A promotional campaign will be undertaken prior to the AGM to ensure a wide mix of potential directors are identified. An election is undertaken for anybody nominated at the AGM and all members of FLiC present have a vote in accordance with the category of membership they hold.

FLiC continue to work closely with Coxhoe & Quarrington Hill Parish Council to ensure the community is well represented in the fulfilment of the FLiC aims and objectives. We also continue to work closely with local businesses, schools, Durham County Council and Councillors and other local community organisations. We still strive to build a relationship with the local doctors surgery.

Objectives and Activities

Our charity's objectives as set out in the articles of association are:

"To further or benefit the inhabitants of Coxhoe and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the objective of improving the conditions of life for the residents." In furtherance of these objects but not otherwise, the trustees shall have power:

"To establish or secure the establishment of a leisure centre."

In order to carry out our aims and objectives and when planning our future activities we have referred to the guidance contained in the Charity Commissions general guidance on public benefit. Specifically, we have acquired a 35 year lease on Coxhoe Leisure Centre which we have renamed the Active Life Centre @Coxhoe.

The focus of delivering public benefit is the Active Life Centre. From this base we have created a focal point of activities for the young and older within our area, those that are able and those that are not so able. All activities are available to all ages and abilities and to members and non-members. These activities include:

- Fully equipped gym
- Fitness classes
- Dance classes
- Numerous sporting activities
- Sports coaching
- Personal training
- Weights room
- Special event / function venue
- Youth clubs and school holiday activities
- Community Room

The History of FLiC and the Active Life Centre

The first target for FLiC was to secure the lease from Durham County Council to operate Coxhoe Leisure Centre and avoid its closure. The first date of transfer was 16 November 2011 under a Tenancy at Will agreement with the commencement of a 35 year lease in March 2012. The lease was granted after consideration of our Business Plan and Coxhoe Leisure Centre was immediately renamed the Active Life Centre @ Coxhoe.

The business plan identified that the £250,000 losses incurred on a yearly basis by Durham County Council would not be eradicated until after 3 years trading. In order to commence trading we secured a one off donation totalling £30,000 from our 2 County Councillors, and £30,000 donated by Coxhoe Parish Council in each of the first 3 years of our tenancy. The third of these yearly donations was received in 2014, however, we are grateful to Coxhoe Parish Council who have committed a yearly amount of £4000 from 2015.

The transfer of the Leisure Centre included the TUPE transfer of 6 full time staff and 2 part time coaches. With the appointment of an experienced manager we were immediately supporting 7 full time staff, numerous coaches, instructors and local businesses. So, not only was there a social and wellbeing benefit to keeping the Centre open, we have also created an economic boost to the local community.

We have secured funding to create a new reception, 2 new studios and a marquee style Events Venue. The staff structure has changed over the years but at the end of 2020 we operated with 7 full time staff, 7 casual staff and continue to be available for apprenticeship and work placement schemes.

In 2017 Lindsey Gibson was appointed as Centre Manager and continues to lead the staff very well. All the staff have been a credit to themselves and have worked very well together to make it an enjoyable experience for everyone to visit the Centre. The directors would like to thank the staff for their continued commitment to the charities aims and objectives and for making the member experience so enjoyable and possible during the past Covid19 blighted 12 months.



Achievements and Performance

The year 2020 (and probably 2021) will forever be remembered as the year(s) of coronavirus and Covid19. Our thoughts go to everyone who has been badly affected by this deadly virus.

As an organisation we have been affected financially by the need to have periods of closure and/or national lockdown which have meant we were closed from the end of March to the end of July, then again from the beginning of November to the beginning of December. In addition, in some of the periods when it was considered safe to open we were severely restricted by regulations in the activities we could provide.

A lot of time, effort, finance and commitment was put into making sure that we provided a safe and workable environment for our staff, members and visitors. We consulted with National Governing Bodies, Local Government, and the Leisure Sector Leaders to ensure we did everything possible to ensure the safety of everyone in our community. This was achieved with minimum fuss but from the number of visitors we had and the positive comments we received it was appreciated.

And it was successful. The policies and procedures we implemented contributed to keeping everyone safe with no members of staff contracting Covid19 and no virus transfer between members/visitors.

During 2020 we were unable to provide the popular School Holiday Activities due to Covid19 but hope to be allowed in 2021. In addition we had connected with other providers within the village and were ready to begin a merged Toddler Group on at least 2 mornings a week which we will commence as soon as permitted.

The Youth Clubs and other private bookings such as slimming groups and the social get togethers after exercise classes were also suspended but will be back in 2021.

In 2019 the Coxhoe Trail Run was sold out but the 2020 event, like many other events worldwide, had to be cancelled. It is now established as an event within local running clubs and within the community as a fun run so we look forward to hosting it again in Sept 2021.

Squash and Badminton was restricted to single households when we were open but the National Governing Bodies of indoor team sports confirmed that they were not permissible. This has especially affected Coxhoe Crusaders Netball Team who are based at the Active Life Centre and the Durham City Roller Angels.

For some periods of the year Fitness Classes were allowed as normal, other periods they were allowed but with big restrictions, and at other times they were not allowed at all. During the periods of restriction we moved the classes into the Main Hall as the restrictions had also affected the normal Hall activities and so gave us the availability of the bigger space.

During the periods we were open the Gym was in use but with strict regulations in place to comply with all the Government Regulations and requirements. At the beginning of 2020 we agreed to access our Sink Fund to replace some of the older, outdated Gym equipment and a contract was signed to do so. This was installed in August which have proven very successful in further emphasising the modern, up to date Gym experience.

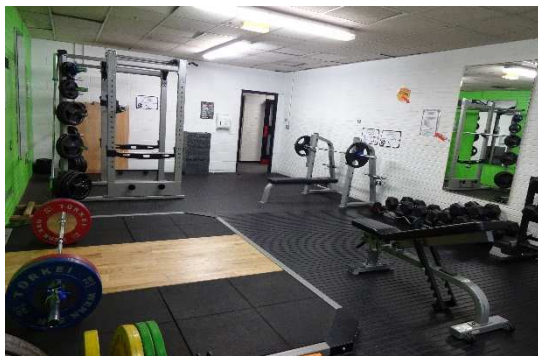
In addition to the Gym, some outdoor activities were allowed for certain periods of time within the year. These included 5-a-side and Walking Football. Having an outside 3G pitch

proved invaluable to provide some much needed exercise and social interaction for some of the most vulnerable within our community.

Many family events were affected during 2020 due to the pandemic with weddings, christenings, birthday parties etc having to be postponed or cancelled altogether. We hope to welcome everyone back next year.

During the first 8 years we reduced the losses from £250,000 per year to a point where we now confidently predict a yearly surplus. This is a massive achievement which we continue to be very proud of. However, our ninth year of operation was not a predictable year and we had a trading loss, detailed in the 2020 accounts. Despite this loss, and because of the work done over the previous 8 years, we are still able to move forward in a healthy position. Again, we are very proud of this achievement.

Our membership figures have been hit by the pandemic so on 1st January 2021 our membership numbers were 467 (down 199) which includes short term and annual members.



Future Plans

In our report for 2019 we stated the following

We have attempted to implement a GP referral scheme which requires a connection with local doctor surgeries. So far these efforts have been unsuccessful but we will continue to try and engage with the local surgeries as this scheme would be a huge benefit to the health and wellbeing of our community.

We have identified an improvement that is required for the Reception Area. We currently have a small space for members to sit and wait for their class to start which doubles as a waiting area for parents etc whilst a class or school holiday activity completes. This area is accessed by the main door into reception and therefore receives the full 'force' of the wind tunnel created by a constantly opening and closing of the only door. This also affects the reception staff. To try and combat the problem the heating is constantly being utilised, increasing costs, but without much benefit.

Therefore, in 2020 we will explore the possibility of creating a small extension to the building at the point of entrance to stop the wind tunnel effect and to create a much more friendly waiting / coffee bar reception area. This will give a better working environment for the staff, reduce the heating costs, create a welcoming experience for the parents etc and in turn generate income from coffee/vending sales.

Further improvement to the Gym will be explored. This would involve the costings towards a partition between the raised area of the Gym and the Main Hall below.

We are supporting Coxhoe Parish Council in their plan to resurrect the cricket pitch and will continue to provide a base for any activities they can get off the ground.

Due to Covid19 it was not possible to undergo any of the above during 2020 and it is not looking like it will be possible in 2021 either so we are hoping to commence the above in 2022.

Our immediate plans for 2021 will be to continue our good work for the community and improve our visitor numbers, memberships etc back to get back to the pre Covid19 levels.



Financial Review

The financial position of the Active Life Centre was very poor when the transfer was made but the staff and directors have worked very well together to eradicate the trading loss. According to DCC they were losing approximately £250,000 per year but the turn around has been so great that we expect to increase our Reserve/Sink Fund account each year.

However, the pandemic of 2020 could not have been predicted or avoided. The financial strength that we have worked hard to create has still enabled us to move forward with confidence despite the losses of the year.

Before the pandemic hit the country we committed to purchasing new Gym Equipment. This was installed after the first lockdown in August and paid from the Sink Fund.

During the periods of closure we accessed the Government Furlough Scheme and the Government Grant schemes, none of which need repaying. Financially speaking we have been 'knocked back' at least 2 years but without these schemes the financial picture would look much worse.

During the first lockdown we applied for £10,000 from Sport England which was granted and for which we are very grateful.

We have made a claim to our insurance company under the Business Interruption Policy but this has not been resolved by the end of 2020.

The directors cannot thank the staff enough for their continued hard work and commitment during these trying times.

The board of directors have given consideration to a Reserves Policy. The importance of building reserves is understood and is constantly under review. At the end of 2020 our Reserve Account had a balance of £50361.62. In addition, a balance of £43307.17 was in the main daily business account.

The accompanying year end accounts have been prepared by Tracy Lewis Bowman to provide an independent assessment of FLiC's finances.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that ,on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

MJL

Michael J Lavelle
Trustee

Future Leisure in Coxhoe

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2020

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 17 for the year ended 31 December 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on from page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Tracy Lewis Bowman - Independent Examiner

Association of Accounting Technicians

3 Bonnie Grove
Byers Green
Spennymoor
County Durham
DL16 7QH

This report was signed on 13 April 2021

Future Leisure in Coxhoe - Statement of Financial Activities for the year ended 31 December 2020

Statement of Financial Activities for the year ended 31 December 2020

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	107,148	-	107,148	14,024
Charitable activities	A2	134,999	-	134,999	272,830
Other trading activities	A3	3,409	-	3,409	43,228
Investments	A4	120	-	120	187
Other	A5	480	-	480	165
Total income	A	246,156	-	246,156	330,434
Expenditure on:					
Raising funds	B1	4,781	-	4,781	26,826
Charitable activities	B2	255,792	-	255,792	279,390
Total expenditure	B	260,573	-	260,573	306,216
Net income for the year		(14,417)	-	(14,417)	24,218
Net income after transfers	A-B-C	(14,417)	-	(14,417)	24,218
Net movement in funds		(14,417)	-	(14,417)	24,218
Reconciliation of funds:-	E				
Total funds brought forward		188,412	-	188,412	164,194
Total funds carried forward		173,995	-	173,995	188,412

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 18 to 35 form an integral part of these accounts.

Future Leisure in Coxhoe - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	7,336	6,688	14,024
Charitable activities	A2	272,830	-	272,830
Other trading activities	A3	43,228	-	43,228
Investments	A4	187	-	187
Other	A5	165	-	165
Total income	A	323,746	6,688	330,434
Expenditure on:				
Raising funds	B1	26,826	-	26,826
Charitable activities	B2	279,390	-	279,390
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	306,216	-	306,216
Net gains on investments	B4	-	-	-
Net income for the year		17,530	6,688	24,218
Transfers between funds	C	9,523	(9,523)	-
Net income after transfers		27,053	(2,835)	24,218
Net movement in funds		27,053	(2,835)	24,218
Reconciliation of funds:-	E			
Total funds brought forward		161,359	2,835	164,194
Total funds carried forward		188,412	-	188,412

All activities derive from continuing operations

The notes attached on pages 18 to 35 form an integral part of these accounts.

Statement of Total Recognised Gains and Losses for the year ended 31 December 2020

	2020 £	2019 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	(14,897)	17,365
Realised gains/(losses) on the disposal of tangible fixed assets	480	165
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activites</i>	<u>(14,417)</u>	<u>17,530</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Grants for the acquisition of fixed assets	-	6,688
Net Movement in funds before taxation	<u>(14,417)</u>	<u>24,218</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(14,417)</u>	<u>24,218</u>

The notes attached on pages 18 to 35 form an integral part of these accounts.

Future Leisure in Coxhoe - Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	(14,417)	24,218
Resources applied on functional fixed assets	(16,672)	(22,063)
Other applications of funds	-	-
Net resources available to fund charitable activities	<u>(31,089)</u>	<u>2,155</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 18 to 35 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	188,412	-	188,412	164,194
Recognised gains and losses before transfers	<u>(14,417)</u>	<u>-</u>	<u>(14,417)</u>	<u>24,218</u>
	173,995	-	173,995	188,412
Closing revenue funds	<u>173,995</u>	<u>-</u>	<u>173,995</u>	<u>188,412</u>

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	173,995	-	173,995	188,412

The notes attached on pages 18 to 35 form an integral part of these accounts.

**Future Leisure in Coxhoe
Income and Expenditure Account for the year ended 31 December 2020 as required by the
Companies Act 2006**

	2020 £	2019 £
Income		
Income from operations	245,556	323,394
Investment income and interest		
Interest receivable	120	187
Gross income in the year before exceptional items	245,676	323,581
Exceptional items:		
Realised gains on disposals of tangible fixed assets held for the charity's own use	480	165
Gross income in the year including exceptional items	246,156	323,746
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	226,086	252,109
Depreciation and amortisation	27,918	25,781
Fundraising costs	4,781	26,826
Governance costs	1,500	1,500
Interest payable	288	-
Realised losses on disposals of social investments which are programme related		-
Total expenditure in the year	260,573	306,216
Net income before tax in the financial year	(14,417)	17,530
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(14,417)	17,530
Retained surplus for the financial year	(14,417)	17,530

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 35 form an integral part of these accounts.

Future Leisure in Coxhoe - Balance Sheet as at 31 December 2020

	Notes	SORP Ref	2020 £	2019 £
Fixed assets				
Tangible assets	12	A A2	88,599	90,325
Current assets				
Stocks		B B1	3,937	3,937
Debtors	14	B2	8,876	3,067
Cash at bank and in hand		B4	94,733	103,410
Total current assets			<u>107,546</u>	<u>110,414</u>
Creditors: amounts falling due within one year	15	C1	<u>(20,531)</u>	<u>(12,327)</u>
Net current assets			87,015	98,087
			<u>175,614</u>	<u>188,412</u>
Net assets				
Creditors: amounts falling due after more than one year	16	C2	(1,619)	-
The total net assets of the charity			<u>173,995</u>	<u>188,412</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

-

Unrestricted Funds

Unrestricted Revenue Funds	19	D3	173,995	188,412
			173,995	188,412

Designated Funds

Total charity funds			<u>173,995</u>	<u>188,412</u>
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The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

MJL

Michael J Lavelle

Trustee

Approved by the board of trustees on 13 April 2021

The notes attached on pages 18 to 35 form an integral part of these accounts.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are dependent on trading revenues as well as grant aid and voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to **31 December 2021**, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Alterations	10 yrs	straight line
Gym Equipment	5yrs	straight line
3G Pitch	10yrs	straight line
Office Equipment	3yrs	straight line

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020**4 Significance of financial instruments to the charity's position**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

5 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	27,918	25,781
Pension costs	<u>1,691</u>	<u>2,563</u>

6 Interest payable

	2020	2019
	£	£
Hire Purchase interest	288	-

7 The contribution of volunteers

The charity is grateful for the support of its volunteers, which is much appreciated. The charity had 32 volunteers who donated 220 hours of their time stewarding events and building maintenance. It is estimated that without the help of volunteers, the Trail Run in September would need to find the equivalent of over £1200 to obtain similar services.

The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020**8 Staff costs and emoluments**

<i>Salary costs</i>	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	143,116	135,487
Employer's National Insurance for all staff	6,078	5,453
Employer's operating costs of defined contribution pension schemes	1,691	2,563
Total salaries, wages and related costs	150,885	143,503

The average number of part time staff employed in the year was	7	8
The average number of full time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	14	15

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	13	14
Engaged on publicity activities	-	-
Engaged on fundraising activities	-	-
Engaged on management and administration	1	1
The estimated full time equivalent number of all staff employed as above	14	15

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

11 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Payment on Account by Customer	3,020	3,020	-	-	-
Memberships for November 2020	-	-	-	8,046	8,046
Total	<u>3,020</u>	<u>3,020</u>	<u>-</u>	<u>8,046</u>	<u>8,046</u>

	2020 £	2019 £
These deferrals are included in creditors	<u>8,046</u>	<u>3,020</u>

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Payment on Account by Customer	-	-	-	3,020	3,020
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,020</u>	<u>3,020</u>

	2019 £	2018 £
These deferrals are included in creditors	<u>3,020</u>	<u>-</u>

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

12 Tangible fixed assets

<i>Current Year</i>	Alterations	Gym Equipment	3G Pitch	Office Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2020	132,146	53,986	49,883	7,327	243,342
Additions	-	25,529	-	663	26,192
Disposals	-	(10,000)	-	-	(10,000)
At 31 December 2020	132,146	70,178	49,883	7,327	259,534
Depreciation					
At 1 January 2020	73,812	44,887	29,929	4,389	153,017
Charge for the year	13,215	7,717	4,988	1,998	27,918
On disposals	-	(10,000)	-	-	(10,000)
At 31 December 2020	87,027	42,604	34,917	6,387	170,935
Net book value					
At 31 December 2020	45,119	27,574	14,966	940	88,599
At 31 December 2019	58,334	9,099	19,954	2,938	90,325

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2020	2019
	£	£
Total of assets funded by restricted funds	37,178	45,887

13 Stocks & Work in Progress

	2020	2019
	£	£
Stocks before write downs –For fund raising activities	3,937	3,937
	3,937	3,937

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020**14 Debtors**

	2020	2019
	£	£
Trade debtors	1,125	995
Prepayments and accrued income	7,751	2,072
	<u>8,876</u>	<u>3,067</u>

15 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,356	2,127
Accruals	2,627	4,106
Deferred Income - Unrestricted & designated funds	8,046	3,020
Finance lease and HP contracts	555	-
PAYE, NIC VAT and other taxes	2,364	2,182
Other creditors	-	198
	<u>19,948</u>	<u>11,633</u>

Defined contribution pension scheme liabilities due within one year	<u>583</u>	<u>694</u>
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16 Creditors: amounts falling due after one year

	2020	2019
	£	£
Finance lease and HP contracts	1,619	-

17 Income and Expenditure account summary

	2020	2019
	£	£
At 1 January 2020	181,724	164,194
Surplus after tax for the year	(14,417)	17,530
At 31 December 2020	<u>167,307</u>	<u>181,724</u>

18 No related party transactions

There were no transactions with related parties in the year.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

19. Fund Movements

	Balance at 1 January 2020	Incoming resources	Outgoing resources	Transfers between funds	Balance at 31 December 2020
	£	£	£	£	£
<u>Unrestricted</u>					
Donations/Grants	-	107,148	-	(107,148)	-
General funds	188,412	139,008	260,573	107,148	173,995
	188,412	246,156	260,573	-	173,995
TOTAL FUNDS	188,412	246,156	260,573	-	173,995

The purposes for which the funds as detailed in note 19 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	1,968	-	1,968	227
Total donations and gifts from individuals	1,968	-	1,968	227
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Revenue grants from government and public bodies				
HMRC Coronavirus Job Retention Scheme	57,405	-	57,405	-
Durham County Council - Covid Grant	33,775	-	33,775	-
Durham County Council - Repairs	-	-	-	1,833
Total public sector revenue grants	91,180	-	91,180	1,833
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Revenue grants and donations from non public bodies				
CAF	-	-	-	5,276
ESC Lottery Fund	10,000	-	10,000	-
Coxhoe Parish Council	4,000	-	4,000	-
Total private sector revenue grants	14,000	-	14,000	5,276

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Capital grants from government and public bodies				
GBS - gym development	-	-	-	6,688
Total public sector capital grants	-	-	-	6,688

All the grants in the prior year were unrestricted.

Capital grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Prior Year	-	6,688	6,688

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	107,148	-	107,148	14,024
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All the donations and gifts in the prior year were unrestricted.

Prior year

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Prior Year Total Funds 2019 £	
Total Donations, Grants and Legacies	A1	7,336	6,688	14,024

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

21 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total funds
	2020	2020	2020	2019
	£	£	£	£
Primary purpose and ancillary trading				
Membership of centre	71,848	-	71,848	151,421
Facility Use	47,544	-	47,544	106,409
Sales of goods and services made or provided by beneficiaries	15,607	-	15,607	15,000
Total Primary purpose and ancillary trading	134,999	-	134,999	272,830

22 Total Income from charitable activities

<i>Current year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Total income from charitable trading	134,999	-	134,999	272,830
Total from charitable activities A2	134,999	-	134,999	272,830

23 Income from other, non charitable, trading activities

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Trading activities to raise funds for the charity	3,409	-	3,409	36,729
Income from fundraising events	-	-	-	5,877
Sale of bought in goods	-	-	-	622
Total from other activities A3	3,409	-	3,409	43,228

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

24 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Bank Interest Receivable		120	-	120	187
Total investment income	A4	120	-	120	187

25 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Current year					
Summary of Realised Gains					
Realised gains on disposals of tangible fixed assets held for the charity's own use					
		480	-	480	165
Total other income	A5	480	-	480	165

26 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Gross wages and salaries - charitable activities		143,116	-	143,116	135,487
Employers' NI - Charitable activities		6,078	-	6,078	5,453
Defined contribution pension costs - charitable activities		1,691	-	1,691	2,563
Travel and Subsistence - Charitable Activities		40	-	40	88
Repairs to gym equipment		1,146	-	1,146	1,879
Coaches uniforms		11,773	-	11,773	27,804
Equipment expenses		-	-	-	192
Training		1,370	-	1,370	2,443
		330	-	330	678
Total direct spending	B2a	165,544	-	165,544	176,587

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

27 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<i>Premises Expenses</i>				
Rates and water charges	1,407	-	1,407	1,481
Light heat and power	15,813	-	15,813	24,367
Cleaning and waste management	4,839	-	4,839	6,761
Premises repairs, renewals and maintenance	13,470	-	13,470	13,013
Property insurance	4,998	-	4,998	5,433
<i>Administrative overheads</i>				
Telephone, fax and internet	1,995	-	1,995	2,175
Postage	-	-	-	6
Stationery and printing	160	-	160	807
Photocopying and printing	116	-	116	1,393
Subscriptions	122	-	122	75
Hire of equipment	3,358	-	3,358	3,358
Software licences and expenses	1,800	-	1,800	41
Advertising and marketing	477	-	477	563
Sundry expenses	122	-	122	42
Information Technology	1,608	-	1,608	1,221
PAT tests	-	-	-	386
Licences & Permits	5,488	-	5,488	6,271
Bad debts	50	-	50	-
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	655	-	655	885
Other legal and professional	1,200	-	1,200	503
<i>Financial costs</i>				
Bank charges	306	-	306	910
Card machine charge & DD charges	2,558	-	2,558	5,831
Hire Purchase interest	288	-	288	-
Depreciation & Amortisation in total for the period	27,918	-	27,918	25,781
Support costs before reallocation	88,748	-	88,748	101,303
Total support costs - Current Year	88,748	-	88,748	101,303

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020**28 Other Expenditure - Governance costs**

<i>Current Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	1,500	-	1,500	1,500
Total Governance costs	1,500	-	1,500	1,500

All the expenditure in the prior year was unrestricted.

29 Total Charitable expenditure

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total direct spending	B2a	165,544	-	165,544	176,587
Total support costs	B2d	88,748	-	88,748	101,303
Total Governance costs	B2e	1,500	-	1,500	1,500
Total charitable expenditure	B2	255,792	-	255,792	279,390

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>		Prior Year	Prior Year	Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
		2019	2019	2019
		£	£	£
Total direct spending	B2a	176,587	-	176,587
Total support costs	B2d	101,303	-	101,303
Total Governance costs	B2e	1,500	-	1,500
Total charitable expenditure	B2	279,390	-	279,390

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2020**30 Expenditure on raising funds and costs of investment management**

<i>Current Year</i>	Current year	Current year	Current	Prior
	Unrestricted	Restricted	year	Year
	Funds	Funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Refunds	2,370	-	2,370	714
Cost of fundraising activities	647	-	647	7,098
Fundraising trading costs	1,764	-	1,764	19,992
Costs of non primary purpose trading	-	-	-	2,959
Movement in stock for non primary purpose trading	-	-	-	(3,937)
Total fundraising costs	4,781	-	4,781	26,826

All the expenditure in the prior year was unrestricted.

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