

CLIMBING OUT
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

CLIMBING OUT

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FOR THE YEAR ENDED 31 DECEMBER 2023

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CLIMBING OUT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES	J Redmond C Felton G Aston S Collins (resigned 30.8.23) D Hughes-Beddows (resigned 7.3.23) L C Howard M Harris (appointed 30.8.23) J Boase (appointed 30.11.23)
PRINCIPAL ADDRESS	21 Aston Pigott Westbury Shrewsbury SY5 9HH
REGISTERED CHARITY NUMBER	1145023
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED
CHIEF EXECUTIVE	Kelda Wood

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity, as set out in the governing document are:

To advance and assist with the mental recovery of individuals in the UK who are in need of support as a result of their experience of mental or physical trauma.

To improve their expectations of life following the impact of their traumatic experiences, through:

- a) the provision of recreational and outdoor activities of appropriate levels of challenge with the aim of rebuilding self-confidence;
- b) the provision of personal development coaching with the aim of providing tools for self-reliance, development, motivation and self esteem; and
- c) the provision of opportunities to develop social networks with individuals who have faced similar challenges so they can build a network of long-term friendship and support.

The aim of Climbing Out is to rebuild confidence and self-esteem in people facing life changing injury, illness or trauma through using outdoor activities and coaching as tools for personal development and growth. Long term support, friendship and development is then available through the Climbing Out Club.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Significant activities

We had over 100 people through our 9 programmes in 2023 and continued to offer opportunities to 14 years' worth of past participants through the Climbing Out Club, including our first ever overseas expedition. We also ran 7 Walk and Talk days, 4 training weekends, a fundraising hike, had over 200 referrals, did over 30 talks and developed our past participant team of ambassadors.

The overwhelming feeling from participants is that of becoming part of a family. They build a network of friendship and support on the programmes, and then have the opportunity to extend that Climbing Out family if they choose to get involved in other Climbing Out activities such as the Walk and Talk days, Climbing Out Club events, the fundraising hike and social activities. Feeling part of something is one of our basic human requirements and is recognised as a powerful treatment for anxiety and depression.

Core Programmes

This year we've run 7 core programmes, including three in the Lake District, two in Anglesey, one in Shropshire and one in the Peak District.

We've had over 80 people take part in the core programmes, with participants coming from the Emergency Services and military, survivors of cancer, abuse, crime and bullying, some have been in recovery from a life changing injury, others from a life changing trauma.

Level 3 Expedition

In September, after 4 years of postponing and rearranging thanks to Covid, we finally set off on our first overseas expedition; A wilderness Canoeing expedition in Sweden.

The aim of the expedition programmes is to provide participants with the next step in their recovery journey through an increased level of challenge, responsibility and ownership.

The team were involved with fundraising, training, raising awareness and planning and preparations in the lead up to the trip.

This expedition incorporated challenge, friendship, adventure, hardship, teamwork and fun.....a recipe that changes lives.

Level 2 Expedition

Our second expedition of the year was our Level 2 programme in Scotland. 12 previous participants took part and the aim was to climb some of Scotland's most iconic mountains, including Ben Nevis.

Again the week involved an increased level of challenge and responsibility, with early starts, late finishes, LOTS of rain and thousands of feet in elevation climbed.

Walk and Talk Days

Climbing Out isn't just about big expeditions or residential programmes, we also run our Walk and Talk days which are single day activities giving past participants the opportunity to keep topping up their 'Climbing Out family' glass and also giving potential participants the opportunity to find out what we're all about. We've run seven walks this year of varying levels of challenge, taking place in Shropshire, Powys and the Peak District. We've been out and about on the Longmynd, Caer Caradoc, Lake Vyrnwy, Lady Bower Reservoir and Llangollen. We're also incredibly proud that 3 of our ambassadors are now attending the walks in a volunteer role, helping to support and encourage newer members taking part.

Ambassadors

Our team of ambassadors is made up of previous participants and they've been doing an amazing job of spreading the word about Climbing Out. They have been helping with fundraising, doing talks, making referrals and manning stands at various roadshows.

Their work also helps make sure we reach and support the people who need it most.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Climbing Out Club

The Climbing Out Club (COC) continues to be as active as ever. The COC is open to anyone who's taken part in one of our 5 day programmes and is a place to continue to build friendship and support. The words we keep hearing are that it's a place to feel part of the Climbing Out family, part of a community. We regularly see members at walk and talks, attending our fundraising events and taking part in the Level 2 and expedition programmes. They also support each other on a daily basis through What's App groups and a closed Facebook page.

Some of our Climbing Out Club members have been up to some pretty incredible things, including a charity football match and running the Welsh Three Peaks.

2023 Fundraising Hike

Our annual fundraising hike has become one of the highlights of the Climbing Out fundraising calendar, and this year, on October 1st, 42 people set out to conquer the Langdale Peaks Challenge.

The weekend is always a great social event as well as a physical challenge and this year was no different.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Main achievements during 2023

Summary of our main achievements during 2023

- Seven core Programmes
- One Level 2 Programme
- One Level 3 Expedition Programme
- A series of 7 Walk and Talk Days were run.
- The Climbing Out Club continued to support each other
- The annual Fund-Raising Hike was held in the Lake District and was supported by nearly 40 participants.
- Continuing to develop our network of partner organisations, including further establishing links with the Emergency Services and the Armed Forces Community and extending links via Ambassadors.
- Research Project with Shrewsbury and Chester University - The long-term research project looking at the impact of the 5-day programmes has continued throughout 2023. The impact of these findings will enable us to evidence just how much impact the 5-day programmes are having and will as a result will hopefully lead onto accessing additional funding and support from further partner organisations.
- Growing financial stability.

Funding

Funding was successfully secured for all the services that Climbing Out was able to run this year through a number of grant making organisations including funding of £5k and above from The IGY Foundation, the David and Ruth Lewis Family Charitable Trust, Team Forces, the Nagle Family Foundation, and UKH Foundation.

£128,414 was raised through funding letters to trusts and foundations.

The annual Fundraising Hike raised £9,962 before expenditure.

Funds raised by participants on Level 2 and 3 Programmes totalled £7,658.

Funds have also continued to be raised for Climbing Out through independent fundraising and small donations, totalling £12,384 in 2023.

Governance and Structure

The Board of Trustees established in 2018 has continued to work well together over 2023, sharing areas of expertise and supporting Climbing Out with individual strengths. Two Trustees stepped down in 2023 due to other commitments, and two new Trustees were appointed.

The part time administrator appointed in 2019 has continued to successfully support the Charity Manager, with hours worked as needed and maintained at a maximum of 15 per week.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

Financial review

Funds raised by the charity are used to pay the running costs and provision of the programmes. All funds are held in Bank Accounts with HSBC Bank and Skipton Building Society in the name of Climbing Out. We have no funds in deficit.

The charity's principal source of funds:

Funding Bids - £128,414 was generated through funding bids in 2023 and through letters sent to trusts and foundations asking for donations.

Individual fundraising/Just Giving - £20,043 was raised by individual fundraisers and Just Giving.
£9,962 was raised by the annual Fund-Raising Hike

Key expenditure and how this has supported the objectives of the charity:

Funds raised by the charity are used to pay the running costs and provision of the programmes and Walk and Talk days. A total of £124,146 (2022: £102,470) has been spent on nine programmes (2022: eight) and seven Walk and Talk Days (2022: twelve) delivery in 2023.

Other expenditure includes logistical running costs of the charity including accounting, bid writing, staff salary and PR.

How this has supported the objectives of the charity:

The key objective of the charity is to deliver our 5-day programmes and Walk and Talk Days. At a cost of £124,146 (2022: £102,470) in relation to our total expenditure of £184,443 (2022: £180,047), 67% of our expenditure has been used to achieve this. This includes the logistical planning and preparation associated with enabling the programme to happen. The remaining 33% of expenditure has been used for the fundraising, running costs and development of the charity, without which Climbing Out would not continue to function, grow and ultimately be in a position to support a growing number of people.

Reserves policy

Climbing Out Reserves policy aims to ensure our work is protected from the risk of disruption at short notice to a lack of funds, whilst at the same time ensuring we do not retain funds for longer than required.

The reserves policy takes into account the overall sustainability of the charity and the underlying aim is to retain sufficient funds in reserve to allow the charity to continue to operate for at least 6 months. The intention is to build this over time to 12 months running costs.

In addition, and due to the timing of our programmes, our aim is to ensure that we hold at least 12 months running costs by the year end date. At 31st December 2023 this was estimated at £239,800, based on expected costs to run 8 planned programmes and 11 Walk and Talk Days plus Staff and Ambassador training, and to ensure no significant disruption to our charitable activities.

Our reserves policy is monitored and reviewed on an ongoing basis.

The free reserves of the charity at the year end, calculated as the unrestricted fund less designated funds and tangible fixed assets were £14,657 (2022: £36,993).

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

FUTURE PLANS

Plans for 2024:

6 core Programmes planned throughout the year, starting in March.

A Level 2 Programme in Scotland for past participants.

An expedition Programme trekking in the Alps for past participants.

One core programme will be held at Duke's Barn in the Peak District where we can accommodate participants requiring greater physical support.

We plan to run 11 Walk and Talk days - groups will be meeting at venues in Shropshire, Wales and The Peak District and heading out for a day's walking with an instructor leading the walk. Members of the Climbing Out team will be there too to offer personal development conversations for anyone that needs a bit of support or guidance.

Other

We continue to have a part time role of up to 15 hours per week to manage the administrative and financial running of Climbing Out.

The freelance position providing support and technical advice to the CEO in return for a monthly retainer fee continued in 2023.

A budget has again been set aside to provide for follow up counselling/coaching with external providers for participants who need this, within a controlled budget.

Plans to continue the benefits to Climbing Out stemming from Kelda's Atlantic row by:

1. Developing and launching a feature documentary based around the Atlantic row. This will be used as an inspirational and motivational resource for Climbing Out.
2. Further talks delivered by Kelda sharing her story.

PR and social media management continues to be outsourced for a monthly fee and due to positive results this will continue into 2024. This now provided by a freelancer on a more cost-effective basis.

Governance and Structure

We will continue to develop the roles and responsibilities of the trustees creating a stronger foundation for the charity.

We aim to offer governance training for all our trustees.

We will continue to identify the roles required for Climbing Out to function successfully and to recruit people for these various roles.

Working with service providers to help manage our governance and structure, especially focusing on policies, procedures and other aspects of HR.

Annual budgeting - An annual budgeting meeting will be held to plan the budget for the forthcoming year. A budget for 2024 has now been put in place. The meeting will be held in March, so we have time to prepare and raise the required finances for the forthcoming year. This will create financial security for Climbing Out reducing any chance of overspending.

We will continue to use an accountant to do our end of year accounts. Hollies bookkeeping will continue to record the day-to-day finances and TCA Accountants will be used to prepare and Independently Examine our year end accounts.

Account one and account two - Two bank accounts are still in place. Account One will continue to be used solely as a programme account to manage all finances connected to the 5-day programmes. Account Two will be used to manage all money not connected to programmes and include running costs.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

We have opened an interest paying account with Skipton Building Society to hold reserve funds.

Funding and Fundraising

Funding Applications - We will continue to make applications to both repeat funders and new funders throughout the year to ensure a steady flow of funds both for the coming year and then for use in 2024.

Previous participants will be fundraising through the Level 2 and expedition Programmes.

We continue to develop long term relationships with funding bodies bringing us in a sustainable annual income.

A Fund-raising Hike is planned in Northumberland in 2024.

Climbing Out Club

The Climbing Out Club will continue to organise social events and fundraising activities.

The Climbing Out Club continues to offer long term support and guidance to any member.

The club continues to provide a network of friendship and support for members with other members, creating long term sustainability of the impact of the 5-day programmes.

The continuation of Level two and expedition Programmes to support the continued growth and development of members.

We continue to support a group of 'Ambassadors' from past participants, both to give them opportunities for personal growth and to increase our reach to future participants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Climbing Out is a registered charity and is governed by it's constitution dated 2 November 2011, as amended on 9th November 2021.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' RESPONSIBILITY STATEMENT

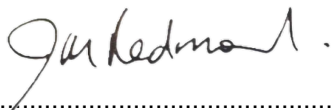
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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12th June 2024 and signed on its behalf by:



.....
J Redmond - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLIMBING OUT

Independent examiner's report to the trustees of Climbing Out

I report to the charity trustees on my examination of the accounts of Climbing Out (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams, BSc FCA

TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: *4th July 2024*

CLIMBING OUT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	60,979	99,265	160,244	218,630
Other trading activities	3	-	-	-	14,451
Total		<u>60,979</u>	<u>99,265</u>	<u>160,244</u>	<u>233,081</u>
EXPENDITURE ON					
Raising funds		9,100	-	9,100	18,227
Charitable activities	4				
General		<u>36,220</u>	<u>139,123</u>	<u>175,343</u>	<u>161,820</u>
Total		<u>45,320</u>	<u>139,123</u>	<u>184,443</u>	<u>180,047</u>
NET INCOME/(EXPENDITURE)		15,659	(39,858)	(24,199)	53,034
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>110,621</u>	<u>155,678</u>	<u>266,299</u>	<u>213,265</u>
TOTAL FUNDS CARRIED FORWARD		<u>126,280</u>	<u>115,820</u>	<u>242,100</u>	<u>266,299</u>

CONTINUING OPERATIONS

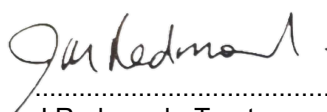
All income and expenditure has arisen from continuing activities.

CLIMBING OUT

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	8	12,643	-	12,643	14,328
CURRENT ASSETS					
Debtors	9	17,772	-	17,772	9,420
Cash at bank		<u>107,566</u>	<u>116,070</u>	<u>223,636</u>	<u>249,777</u>
		125,338	116,070	241,408	259,197
CREDITORS					
Amounts falling due within one year	10	(11,701)	(250)	(11,951)	(7,226)
NET CURRENT ASSETS		<u>113,637</u>	<u>115,820</u>	<u>229,457</u>	<u>251,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>126,280</u>	<u>115,820</u>	<u>242,100</u>	<u>266,299</u>
NET ASSETS		<u>126,280</u>	<u>115,820</u>	<u>242,100</u>	<u>266,299</u>
FUNDS	11				
Unrestricted funds:					
General fund				27,300	51,299
Designated fund				<u>98,980</u>	<u>59,322</u>
				<u>126,280</u>	<u>110,621</u>
Restricted funds				<u>115,820</u>	<u>155,678</u>
TOTAL FUNDS				<u>242,100</u>	<u>266,299</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 June 2024 and were signed on its behalf by:


.....
J Redmond - Trustee

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations and legacies	<u>160,244</u>	<u>218,630</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Charity ball income	<u>-</u>	<u>14,451</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	<u>141,246</u>	<u>34,097</u>	<u>175,343</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. STAFF COSTS

	2023 £	2022 £
Wages and Salaries	56,522	53,155
Social Security costs	1,602	5,120
Other pension costs	<u>1,289</u>	<u>1,220</u>
	<u>59,413</u>	<u>59,495</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Climbing Out Staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	106,305	112,325	218,630
Other trading activities	<u>14,451</u>	<u>-</u>	<u>14,451</u>
Total	<u>120,756</u>	<u>112,325</u>	<u>233,081</u>
 EXPENDITURE ON			
Raising funds	18,227	-	18,227
Charitable activities			
General	<u>82,574</u>	<u>79,246</u>	<u>161,820</u>
Total	<u>100,801</u>	<u>79,246</u>	<u>180,047</u>
 NET INCOME	19,955	33,079	53,034
 RECONCILIATION OF FUNDS			
Total funds brought forward	90,666	122,599	213,265
 TOTAL FUNDS CARRIED FORWARD	<u>110,621</u>	<u>155,678</u>	<u>266,299</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	17,835	3,371	21,206
Additions	<u>-</u>	<u>1,479</u>	<u>1,479</u>
At 31 December 2023	<u>17,835</u>	<u>4,850</u>	<u>22,685</u>
 DEPRECIATION			
At 1 January 2023	4,973	1,905	6,878
Charge for year	<u>1,773</u>	<u>1,391</u>	<u>3,164</u>
At 31 December 2023	<u>6,746</u>	<u>3,296</u>	<u>10,042</u>
 NET BOOK VALUE			
At 31 December 2023	<u>11,089</u>	<u>1,554</u>	<u>12,643</u>
At 31 December 2022	<u>12,862</u>	<u>1,466</u>	<u>14,328</u>

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Other debtors	3,700	4,250
Prepayments	<u>14,072</u>	<u>5,170</u>
	<u>17,772</u>	<u>9,420</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Social security and other taxes	935	1,213
Other creditors	262	237
Accruals and deferred income	<u>10,754</u>	<u>5,776</u>
	<u>11,951</u>	<u>7,226</u>

11. MOVEMENT IN FUNDS	At 1.1.23	Net movement	Transfers	At
	£	in funds	between	31.12.23
		£	funds	£
Unrestricted funds				
General fund	51,299	15,659	(39,658)	27,300
Designated fund	<u>59,322</u>	<u>-</u>	<u>39,658</u>	<u>98,980</u>
	110,621	15,659	-	126,280
Restricted funds				
Restricted fund	155,678	(39,858)	-	115,820
	<u>266,299</u>	<u>(24,199)</u>	<u>-</u>	<u>242,100</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	60,979	(45,320)	15,659
Restricted funds			
Restricted fund	99,265	(139,123)	(39,858)
	<u>160,244</u>	<u>(184,443)</u>	<u>(24,199)</u>

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	69,265	19,955	(37,921)	51,299
Designated fund	<u>21,401</u>	<u>-</u>	<u>37,921</u>	<u>59,322</u>
	90,666	19,955	-	110,621
Restricted funds				
Restricted fund	122,599	33,079	-	155,678
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>213,265</u>	<u>53,034</u>	<u>-</u>	<u>266,299</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,756	(100,801)	19,955
Restricted funds			
Restricted fund	112,325	(79,246)	33,079
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>233,081</u>	<u>(180,047)</u>	<u>53,034</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	69,265	35,614	(77,579)	27,300
Designated fund	<u>21,401</u>	<u>-</u>	<u>77,579</u>	<u>98,980</u>
	90,666	35,614	-	126,280
Restricted funds				
Restricted fund	122,599	(6,779)	-	115,820
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>213,265</u>	<u>28,835</u>	<u>-</u>	<u>242,100</u>

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,735	(146,121)	35,614
Restricted funds			
Restricted fund	211,590	(218,369)	(6,779)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>393,325</u>	<u>(364,490)</u>	<u>28,835</u>

The restricted fund relates to money received specifically for use on the programmes.

Transfers between funds

The Trustees continue to hold at least the following year's programme running costs in reserves.

The restricted fund totalled £115,820 at the year end and so the Board have designated £98,980 to ensure that funds of £214,800 are held for the following year's programme running costs.

12. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £1,289 (2022: £1,220). Contributions totalling £262 (2022: £237) were payable to the fund at the balance sheet date.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.