

CLIMBING OUT
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CLIMBING OUT

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FOR THE YEAR ENDED 31 DECEMBER 2021

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CLIMBING OUT

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES	J Redmond M James (resigned 3.9.22) S Shepherd (resigned 7.9.22) J Edwards (resigned 14.3.22) P Elias (resigned 30.4.21) C Felton G Aston S Collins D Hughes-Beddows
PRINCIPAL ADDRESS	21 Aston Pigott Westbury Shrewsbury SY5 9HH
REGISTERED CHARITY NUMBER	1145023
INDEPENDENT EXAMINER	TCA (Shrewsbury) LLP Third Floor 21 St Mary's Street Shrewsbury Shropshire SY1 1ED
CHIEF EXECUTIVE	Kelda Wood

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity, as set out in the governing document are:

To advance in life and help young people in the United Kingdom through:

a - The provision of recreational and outdoor activities provided in the interest of social welfare for young people who are in need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving their conditions of life.

b - Providing support and activities which have a positive influence on young people and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

Significant activities

Climbing Out runs 5 day outdoor activity programmes aimed at rebuilding confidence and self-esteem in people facing life changing injury, illness or trauma.

The plan for 2021 was to run eight programmes, including a Sweden wilderness canoeing expedition that had to be cancelled in 2020 due to Covid; Covid delayed our 10th Anniversary Ball and a fundraising hike. Due to further Covid restrictions on travel in 2021, the Sweden trip was instead held on Anglesey, but all other programmes went ahead, albeit with the start delayed until the end of May.

The activities on the 5 day residential outdoor activity programme followed a similar format to previous years, offering a wide range of activities, but adapted to stay within social distancing and hygiene restrictions as laid out by the government at the time of the programmes. All activities are adapted to meet the needs and capabilities of the group and individual.

The personal development sessions continued to run throughout the week, at the start and end of each day, and through coaching conversations that take place throughout the day's activities where appropriate. The sessions aim to help participants to understand their thoughts, feelings and behaviours and to provide them with the tools to help them manage these areas more effectively in life outside of the 5 day programme.

Evening activities taking place included an inspirational talk, quiz and BBQ, as well as a chance to try an expedition meal of freeze dried food as a demonstration of how easy it can be to carry provisions for mini expeditions. The aim of the evening activities is to create the opportunity for the participants to engage socially with other people who have been through similar challenges, as many have become detached from their peer groups following treatment.

The combination of outdoor activities, personal development session, teamwork, camaraderie, fresh air, one to one support, banter and mental resilience tools lead to an outstanding and life changing week.

The Climbing Out Club has been severely limited by Covid restrictions, but the closed Facebook group has been a place for past participants to continue to support each other through these difficult times. It was also possible to run a Fund-Raising Hike in North Wales, which was supported by many previous participants, giving them the opportunity to meet up and build bonds.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Main achievements during 2021

Covid Adaptations which we have carried forward:

Podcasts and videos that were developed during Covid to support people with explanations of the mental resilience tools taught on the Programmes have been retained and added to our website, so that they are freely available to anyone. They have proved useful both in providing a taster of Climbing Out's approach and also a reminder for past participants. We also find that participants share them with friends or family as a way of deepening understanding in those supporting them.

Other Achievements throughout 2021

- The annual Fund-Raising Hike was able to be reinstated. It was held in North Wales and was supported by almost 50 participants, raising over £6,000.
- Programme of 8 Walk and Talk Days run once restrictions reduced in second half of year.
- Holding one programme fully funded by the Armed Forces Covenant Trust (AFCT) and another to be held in early 2022. Places were also offered on mixed Forces and civilian programmes under Covenant Funding. The success of the projects was reported back to the AFCT and excess funding agreed to be carried over into 2022.
- Increased places available to Emergency services and NHS staff affected by trauma.
- Research Project with Shrewsbury and Chester University - The long term research project looking at the impact of the 5 day programmes has continued throughout 2021. The impact of these findings will enable us to evidence just how much impact the 5 day programmes are having and will as a result will hopefully lead onto accessing additional funding and support from further partner organisations
- Achieved financial stability
- Trialled an Operations Manager role
- Developed relationship with a company to manage all our press, PR and social media
- Took active steps towards creating a consistent flow of referrals
- Set up a partner organisation mailing list to help create a constant flow of referrals
- Put our referral process online
- Began development of a team of Climbing Out ambassadors made up of previous participants to help raise awareness and signpost others to our support services

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Summary of our main achievements during 2021:

Core Activities

- Five core Programmes
- One Level 2 Programme
- One Level 3 Programme
- One taster Programme to educate referring organisations as to what Climbing Out offers
- Closing of online workshops and transfer of podcasts and videos to website
- Eight Walk and Talk Days run from June to December
- The Climbing Out Club continued to support each other through the closed Climbing Out Club Facebook group
- Fund Raising Hike in North Wales
- After piloting it in 2018, we have continued to use the structure of signposting individuals to the relevant counselling or therapy. Climbing Out has established a team of coaches and funds between 4 and 8 sessions for relevant individuals.
- Significantly developing our network of partner organisations, including further establishing links with the Emergency Services and the Armed Forces Community
- Research project with Chester University
- Growing financial stability
- Development of the part time admin position

Funding

Funding was successfully secured for all the services that Climbing Out was able to run this year through a number of grant making organisations including funding of £5k and above from The 4814 Trust, The IGY Foundation, The Armed Forces Covenant Trust, The UKH Foundation, The AL Green Charitable Trust and The National Lottery Fund.

£172,850 was raised through funding letters to trusts and foundations.

The annual Fundraising Hike raised £6,000.

Despite restrictions, funds have still been raised for Climbing Out through independent fundraising and small donations.

Governance and Structure

The Board of Trustees established in 2018 has continued to work well together over 2021, sharing areas of expertise and supporting Climbing Out with individual strengths.

The part time administrator appointed in 2019 has continued to successfully support the Charity Manager, with hours worked as needed and increased to a maximum of 15 per week.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Accounts

Hollies BookKeeping continue to successfully manage our accounts and keep all details on a Cloud accounting system

The appointment of an accountant to put together our end of year accounts has been very successful. We now feel we have a good structure in place to manage our accounts and financial budgeting.

Climbing Out Club

Members continue to support each other, and lifelong friendships are being developed.

We continue to see a large amount of interaction between past participants through the closed Climbing Out Club facebook group. This helps to maintain the strong network of friendship and peer support which plays a vital part in the continued recovery and growth of our participants.

FINANCIAL REVIEW
Financial review

Funds raised by the charity are used to pay the running costs and provision of the programmes. All funds are held in Bank Accounts with HSBC Bank in the name of Climbing Out. We have no funds in deficit.

The charity's principal source of funds:

Funding Bids - £172,850 was generated through funding bids in 2021 and through letters sent to trusts and foundations asking for donations

£16,000 of was from grant making organisations that have offered long term support to Climbing Out

Individual fundraising/Just Giving - £16,469 was raised by individual fundraisers and Just Giving.

£6,000 was raised by the annual Fund Raising Hike

Key expenditure and how this has supported the objectives of the charity:

Funds raised by the charity are used to pay the running costs and provision of the programmes and Walk and Talk days.

A total of £103,618 has been spent on programme delivery in 2021

Other expenditure includes logistical running costs of the charity including accounting, bid writing, and PR

How this has supported the objectives of the charity:

The key objective of the charity is to deliver our 5 day programmes. At a cost of £103,618 in relation to our total expenditure of £136,100, 76% of our expenditure has been used to achieve this. This includes the logistical planning and preparation associated with enabling the programme to happen.

The remaining 24% of expenditure has been used for the running costs and development of the charity, without which Climbing Out would not continue to function, grow and ultimately be in a position to support a growing number of young people.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Reserves policy

Climbing Out Reserves policy aims to ensure our work is protected from the risk of disruption at short notice to a lack of funds, whilst at the same time ensuring we do not retain for longer than required.

The reserves policy takes into account the overall sustainability of the charity and the aim is to retain sufficient funds in reserve to allow the charity to continue to operate for at least 6 months, running a minimum of 2 programmes.

Our aim is to increase this to at least 12 months full running costs over the next 2 to 3 years to ensure no significant disruption to our charitable activities; approximately £144,000 based on the following projected costs for 2022:

- £104k for programmes (8 programmes at £13k each)
- £20k running costs;
- £5k walk and talk; and
- £15k for a kit-store and kit.

Our reserves policy is monitored and reviewed on an ongoing basis.

FUTURE PLANS

As restrictions have lifted during the year we have planned 8 programmes running from March through until October.

We'll be running a Level 2 Programme in North Wales again.

One programme will be specifically for Forces veterans under Armed Forces Covenant Trust funding

One programme will be held at Duke's Barn in the Peak District where we can accommodate participants requiring greater physical support

One programme will cater predominantly for the emergency services, NHS and armed Forces

We plan to continue to offer monthly Walk and Talk days - groups will be meeting at venues in Shropshire, Wales and The Peak District and heading out for a day's walking with an instructor leading the walk. Members of the Climbing Out team will be there too, to offer personal development conversations for anyone that needs a bit of support or guidance. But the most important thing is we'll be getting active, having fun and will have the chance to meet and chat with others.

Other

We continue to have a part time admin role to help support the logistical running of Climbing Out. This role continues to develop. The hours have extended to up to 15 per week and Management of budgeting and financial reporting has been taken on.

We plan to trial the use of volunteer previous participants on programmes as an extra support and perspective for participants.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Mental Health Technical Advisor has stepped down and the Ops manager role has evolved from a salaried role to a freelance position providing support and technical advice to the CEO rather than hands on logistical responsibilities, in return for a monthly retainer fee.

A budget has been set aside to provide for follow up counselling/coaching with external providers for participants who need this, within a controlled budget.

Plans to continue the benefits to Climbing Out stemming from Kelda's Atlantic row by:

1. Supporting the creation, by volunteers, of a children's picture book, inspired by Kelda's row and the creatures that she encountered. Using the theme of supporting one another to replace "I can't," with "How can I?", this project will create a resource to both fundraise and spread the central message of Climbing Out.
2. Developing and launching a feature documentary based around the Atlantic row. This will be used as an inspirational and motivational resource for Climbing Out.
3. Further talks delivered by Kelda sharing her story.

PR and social media management has been outsourced to Shropshire Festivals for a monthly fee and due to positive results this will continue into 2022.

Governance and Structure

We will continue to develop the roles and responsibilities of the trustees creating a stronger foundation for the charity.

We aim to offer governance training for all our trustees.

We will continue to identify the roles required for Climbing Out to function successfully and to recruit people for these various roles.

Working with service providers to help manage our governance and structure, especially focusing on policies, procedures and other aspects of HR.

Accounts

Financial reports - the administrator is taking on responsibility for making financial reports to the Trustees at their meetings.

Annual budgeting - An annual budgeting meeting will be held to plan the budget for the forthcoming year. A budget for 2022 has now been put in place. The meeting will be held in March so we have time to prepare and raise the required finances for the forthcoming year. This will create financial security for Climbing Out reducing any chance of over spending.

We will continue to use an accountant to do our end of year accounts. Hollies bookkeeping will continue to manage the day-to-day finances and TCA accountants and business advisors will be used to create and submit our end of year accounts.

Account one and account two - Two accounts are still in place. Account One will continue to be used solely as a programme account to manage all finances connected to the 5 day programmes. Account Two will be used to manage all money not connected to programmes and include running costs and free reserves.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Funding and Fundraising

Funding Applications - We will continue to make applications to both repeat funders and new funders throughout the year to ensure a steady flow of funds both for the coming year and then for use in 2023.

We have developed relationships with further Forces funders to broaden what we can offer to veterans and serving personnel.

We also successfully secured £25,000/per annum for the foreseeable future through the IGY Foundation to fund staff costs. Both parties are keen to develop a long-term relationship to ensure the sustainability of Climbing Out.

Previous participants will be fundraising through the Level 2 programme.

We continue to develop long term relationships with funding bodies bringing us in a sustainable annual income.

The Climbing Out Ball and Awards - The Ball will now be taking place on 21st May 2022 having been postponed as a result of the Coronavirus.

A Fund-raising Hike is planned for a length of Hadrian's Wall in October 2022.

Climbing Out Club

The Climbing Out Club will continue to organise Social events, fundraising activities and training and development opportunities.

The Climbing Out Club continues to offer long term support and guidance to any member.

The club continues to provide a network of friendship and support for members with other members, creating long term sustainability of the impact of the 5 day programmes.

The introduction of Level two and three programmes to support the continued growth and development of members.

We plan to develop a group of 'Ambassadors' from past participants, both to give them opportunities for personal growth and to increase our reach to future participants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Climbing Out is a registered charity and is governed by it's constitution dated 2 November 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

CLIMBING OUT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on1.1th.October.2022..... and signed on its behalf by:



.....
J Redmond - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLIMBING OUT

Independent examiner's report to the trustees of Climbing Out

I report to the charity trustees on my examination of the accounts of Climbing Out (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Moelwyn-Williams

C Moelwyn-Williams, BSc FCA
ICAEW
TCA (Shrewsbury) LLP
Third Floor
21 St Mary's Street
Shrewsbury
Shropshire
SY1 1ED

Date: 13th October 2022

CLIMBING OUT

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>99,320</u>	<u>120,750</u>	<u>220,070</u>	<u>93,884</u>
EXPENDITURE ON					
Raising funds		6,426	-	6,426	6,622
Charitable activities	3				
General		<u>61,919</u>	<u>67,755</u>	<u>129,674</u>	<u>77,579</u>
Total		<u>68,345</u>	<u>67,755</u>	<u>136,100</u>	<u>84,201</u>
NET INCOME		30,975	52,995	83,970	9,683
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>59,691</u>	<u>69,604</u>	<u>129,295</u>	<u>119,612</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>90,666</u></u>	<u><u>122,599</u></u>	<u><u>213,265</u></u>	<u><u>129,295</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

CLIMBING OUT

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	7,870	-	7,870	8,465
CURRENT ASSETS					
Debtors	7	18,649	-	18,649	23,528
Cash at bank		<u>71,970</u>	<u>122,599</u>	<u>194,569</u>	<u>128,000</u>
		90,619	122,599	213,218	151,528
CREDITORS					
Amounts falling due within one year	8	(7,823)	-	(7,823)	(30,698)
NET CURRENT ASSETS		<u>82,796</u>	<u>122,599</u>	<u>205,395</u>	<u>120,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,666</u>	<u>122,599</u>	<u>213,265</u>	<u>129,295</u>
NET ASSETS		<u>90,666</u>	<u>122,599</u>	<u>213,265</u>	<u>129,295</u>
FUNDS	10				
Unrestricted funds:					
General fund				69,265	1,295
Designated				<u>21,401</u>	<u>58,396</u>
				<u>90,666</u>	<u>59,691</u>
Restricted funds				<u>122,599</u>	<u>69,604</u>
TOTAL FUNDS				<u>213,265</u>	<u>129,295</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
11th October 2022..... and were signed on its behalf by:


.....
J Redmond - Trustee

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations and legacies	<u>220,070</u>	<u>93,884</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
General	<u>103,618</u>	<u>26,056</u>	<u>129,674</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>29,162</u>	<u>64,722</u>	<u>93,884</u>
EXPENDITURE ON			
Raising funds	6,622	-	6,622
Charitable activities			
General	<u>38,655</u>	<u>38,924</u>	<u>77,579</u>
Total	<u>45,277</u>	<u>38,924</u>	<u>84,201</u>
NET INCOME/(EXPENDITURE)	(16,115)	25,798	9,683
RECONCILIATION OF FUNDS			
Total funds brought forward	75,806	43,806	119,612
TOTAL FUNDS CARRIED FORWARD	<u>59,691</u>	<u>69,604</u>	<u>129,295</u>

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	10,410	677	11,087
Additions	-	990	990
At 31 December 2021	10,410	1,667	12,077
DEPRECIATION			
At 1 January 2021	2,170	452	2,622
Charge for year	1,030	555	1,585
At 31 December 2021	3,200	1,007	4,207
NET BOOK VALUE			
At 31 December 2021	7,210	660	7,870
At 31 December 2020	8,240	225	8,465

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	62
Other debtors	4,850	5,550
Prepayments	13,799	17,916
	18,649	23,528

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 9)	-	3,397
Social security and other taxes	1,120	763
Other creditors	258	197
Accruals and deferred income	6,445	26,341
	7,823	30,698

9. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	3,397

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	1,295	30,975	36,995	69,265
Designated	<u>58,396</u>	<u>-</u>	<u>(36,995)</u>	<u>21,401</u>
	59,691	30,975	-	90,666
Restricted funds				
Restricted funds	<u>69,604</u>	<u>52,995</u>	<u>-</u>	<u>122,599</u>
TOTAL FUNDS	<u>129,295</u>	<u>83,970</u>	<u>-</u>	<u>213,265</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,320	(68,345)	30,975
Restricted funds			
Restricted funds	<u>120,750</u>	<u>(67,755)</u>	<u>52,995</u>
TOTAL FUNDS	<u>220,070</u>	<u>(136,100)</u>	<u>83,970</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	13,112	(16,115)	4,298	1,295
Designated	<u>62,694</u>	<u>-</u>	<u>(4,298)</u>	<u>58,396</u>
	75,806	(16,115)	-	59,691
Restricted funds				
Restricted funds	<u>43,806</u>	<u>25,798</u>	<u>-</u>	<u>69,604</u>
TOTAL FUNDS	<u>119,612</u>	<u>9,683</u>	<u>-</u>	<u>129,295</u>

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,162	(45,277)	(16,115)
Restricted funds			
Restricted funds	64,722	(38,924)	25,798
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>93,884</u>	<u>(84,201)</u>	<u>9,683</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	13,112	14,860	41,293	69,265
Designated	<u>62,694</u>	<u>-</u>	<u>(41,293)</u>	<u>21,401</u>
	75,806	14,860	-	90,666
Restricted funds				
Restricted funds	<u>43,806</u>	<u>78,793</u>	<u>-</u>	<u>122,599</u>
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>119,612</u>	<u>93,653</u>	<u>-</u>	<u>213,265</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,482	(113,622)	14,860
Restricted funds			
Restricted funds	185,472	(106,679)	78,793
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>313,954</u>	<u>(220,301)</u>	<u>93,653</u>

The restricted fund relates to money received specifically for use on the programmes.

Transfers between funds

The Trustees continue to hold the 2022 programme running costs in reserves. The restricted fund totalled £122,599 at the year end and so the Board have designated £21,401 to ensure that the programme running costs, estimated at £13k per programme, are included. This also includes £20,000 to represent the ongoing running costs of the charity for the next financial year, £5k for Walk and Talk days and £15k for a kit-store and kit.

CLIMBING OUT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.