

CHRIST CHURCH NAILSEA PCC
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 DECEMBER 2020

Registered Charity No. 1145020

John Bickerstaffe (PCC Treasurer)
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CHRIST CHURCH NAILSEA PCC

ANNUAL REPORT FOR THE YEAR ENDING 31 DECEMBER 2020

The Parochial Church Council of Christ Church, Nailsea ("the PCC") presents its Annual Report and Financial Statements for the year ended 31 December 2020.

ADMINISTRATIVE INFORMATION

Full Parochial Name and Location:	Christ Church, Nailsea (in the Benefice of Christ Church, Nailsea and St Quiricus and St Julietta, Tickenham). The church is located on the corner of Stock Way North and Christ Church Close, Nailsea, North Somerset.
Charitable Status:	The PCC (whose members act as Trustees) is a Registered Charity Number 1145020.
Correspondence:	The Church Office, Christ Church Close, Nailsea, North Somerset, BS48 1RT
Bankers:	HSBC Bank plc, 62 White Street, Cabot Circus, Bristol, BS1 3BA
Independent Examiner:	Mr P J C Winter, Winters Consulting, 59A North Street, Nailsea, North Somerset, BS48 4BS

MEMBERSHIP OF THE PAROCHIAL CHURCH COUNCIL (PCC)

Members of the PCC are nominated and elected annually by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During 2020 the following served as members of the PCC. Members who regularly sat on the Standing Committee (SC) are indicated.

Priest-in-Charge	Rev. Julie Harris from June 2020 (PCC Chair and SC from June 2020)
Associate Vicar (shared within the LMG)	Rev. Steve Tilley
Readers	Bobbie Shannon Richard Wheller
Churchwardens	Robin Lambert (SC) Linda Randall (up to APCM 2020) (SC)
Deanery Synod (to serve to 31 May 2023)	Valerie Clifton (SC) Elizabeth Everitt (from APCM 2020) Peter Stock (up to APCM 2020) (SC) Chris Mahony
Elected Members (served up to APCM 2020)	Kath Bezzant (PCC and SC Secretary up to APCM 2020) Kate Gottschling
Elected Members (to serve up to APCM 2021)	Louise Maby (from APCM 2020) Malcolm Pemble (co-opted up to APCM 2020) Colin Rockett
Elected members (to serve up to 2022 APCM)	John Bickerstaffe (PCC Treasurer) (SC) Derek Slee Skye Reid-Smith Margaret Stanton
Elected members (to serve up to 2023 APCM)	Jill Martin (PCC and SC Secretary from APCM 2020) Linda Randall (from APCM 2020) (SC) Rebecca Collard (from APCM 2020) Pete Stock (from APCM 2020) (SC)

STRUCTURE, GOVERNANCE & MANAGEMENT

The PCC aims to meet bi-monthly to discuss matters of Council policy and to consider wider issues concerning the church and its role within society. The Standing Committee, appointed by the PCC after the APCM, meets between full PCC meetings to discuss and deal with items relating to the day-to-day running of the parish. The Covid-19 Coronavirus pandemic and the ensuing national lockdowns disrupted the usual meetings of the PCC which met in January, September, and November. The last meeting was held virtually using 'Zoom'. Following guidance from the Diocese, the APCM was delayed until Monday 19 October 2020.

The PCC operates through a number of committees, which normally meet between full meetings of the PCC. The Standing Committee is the only committee with the legal power to transact the business of the Council between full PCC meetings. Other committees that have met during the year and reported back to the PCC are the Fabric and Buildings, Worship, World Wide Church committees, the Welcome and Events Team and the Children's Ministry Team although the meetings have been very limited due to the Covid-19 pandemic. Further reports are normally provided to the PCC from representatives who attend the meetings of Christians Together in Nailsea and District and Deanery Synod.

AIM AND PURPOSE

The PCC has the responsibility of co-operating with the minister in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical, in the ecclesiastical parish.

Our Mission Statement is ***'To know Christ and to make Him known'***.

OBJECTIVES

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the Christ Church community. The PCC maintains an overview of worship and tries to enable ordinary people to live out their faith as part of our parish community. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit is considered and, in particular, the supplementary guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus
- Provision of pastoral care for people living in the parish
- Missional and outreach work

ACTIVITIES AND PERFORMANCE

Worship, Prayer and Mission

2020 has been an unprecedented year. Normal functioning of our church services, our outreach work and all other activities were severely disrupted by the effect of the Covid-19 coronavirus pandemic. The church premises were closed towards the end of March following instructions from the Church of England. The church was reopened on selected days for private prayer in June and for public worship late in July with limited attendance as a result of following 'coronavirus safe' seating arrangements. Services in church ceased again at the beginning of November following a second national lockdown but recommenced at the beginning of December.

Throughout the periods of church closure for services, we held services on Zoom jointly with our sister benefice church at Tickenham which were well supported. Weekly services of Morning Worship and Compline services were also held on Zoom from the beginning of March through to the end of the year.

In normal times, the PCC are keen to offer a range of services during each week and over the course of the year that our community find both beneficial and spiritually fulfilling. When not affected by the pandemic some of our services provide a quiet, intimate and reflective environment for worship whilst at the other end of the spectrum opportunities are provided for families to engage in more outgoing worship at our 'first Sunday of the month' 10am services and our venture of 'Fun@4 Food@5' services for the young at heart on selective Sunday afternoons during the year. As a result of these services and the teaching/activities we provide for children in the Vestry Hall at other 10am services, we have continued to be successful in welcoming and retaining families with young children into our church. We intend to return to a full range of these services some time in 2021 when the national situation allows.

A proposed Vision for Christ Church over the next few years was approved early in 2018 which supported our mission work in the parish and included a proposal to adapt our church building to enable us to minister better to the changing population of our parish. This is referred to below under the heading

of 'The Church Building'. The overall Vision is *'That in 5 years' time there would be no recognisable group of people in Christ Church parish who felt that Christ Church excluded or marginalised them'*.

All are welcome to attend our regular services when the church is open. At the end of 2020 there were 153 parishioners on the Church Electoral Roll of whom 99 were resident in the parish.

The number of Sunday worshippers is assessed each year at the end of December. This is then used by the Diocese to calculate our Parish Share. In 2019 it was assessed that 156 adults attended a Sunday service at least once over a monthly period. In 2020 the equivalent figure was 140.

During this difficult year, we enabled our community to celebrate and thank God at the milestones through life. We celebrated 2 baptisms, held 4 funerals or memorial services in church and officiated at 9 funerals at local crematoria.

We were also very pleased that the Reverend Julie Harris was appointed to the vacant post of Rector following a recruitment process towards the end of 2019. She was installed as Priest-in-Charge via Zoom in June 2020. This is a temporary expedient until she can be formally installed as our Rector by a Bishop when the Church can be fully reopened.

We were very pleased to appoint a part time Children's and Families Worker, Mrs Beverley Kelly, in December. This will enable us to embrace our vision of encouraging children into our church community and providing outreach at our weekly children's activities referred to below.

Activities

It was with great regret that all normal Church activities ceased at the onset of the Covid-19 pandemic in March when the buildings were closed. A limited number of children's activities under strict Covid social distancing controls have since been held for the short periods when the church buildings have been open.

Deanery Synod

Three members of the PCC sit on the Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

The Church Building

The PCC would like the church to be open to our community for private prayer. Unfortunately, because of its town centre location, it is not considered possible to leave the church open at all times. However, in normal times it is open for private prayer each weekday morning when the adjacent benefice office is open and on Saturday mornings when the Vestry Hall is open to the public for morning refreshments. During the pandemic we have opened the church for private prayer on a limited basis whenever possible within the limitations of Church of England and central government guidance.

As mentioned above one of the key elements of our Vision is the re-ordering of the church to enable more flexible use of the building by church and other groups and organisations. Our architect prepared a set of proposals which were subject to consultation. There was overwhelming support for the project which involves the removal of the remaining pews, replacing them with flexible seating, together with a small alteration to the floor level in the Nave to aid wheelchair access. A faculty application for informal advice was submitted to the Diocesan Advisory Council (DAC). The committee made a site visit early in 2019 and subsequently informed us that they were very supportive of our proposals with no major objections. They said that our Mission case was compelling. Various minor amendments were then made to the scheme and a second application for informal advice was made in 2020. This, again, was supportive and our Architect was instructed to prepare set of detailed plans and supporting documentation with a view to seeking final DAC approval early in 2021.

Pastoral Care

Prior to the Covid-19 pandemic, the Vestry Hall was used on Tuesday mornings by 'Tuesday Tots' and on Friday afternoons by 'Tiddlers Toddlers' which are parent/carer and toddler groups. At the other end of the age range we held a 'Game On' event fortnightly on Tuesday afternoons where activities are provided for the more elderly parishioners and, where appropriate, their carers. These events were open to all-comers and were managed and staffed by volunteers from the wider church family. They were very popular in the locality. Events were also organised at the nearby Argentum Lodge which is a home for elderly residents with dementia. It is intended to continue with these outreach activities when the pandemic crisis is over.

There is an active Pastoral Care team who work under the guidance of the Priest-in-Charge. Work has continued but has had to adapt during the pandemic. The team members make regular phone calls, listen to and pray with the house bound, the bereaved, those shielding from the pandemic and anyone

from the church family who needs a listening ear. Until the first lockdown in March, there were also three teams of two who took communion to homes after the monthly morning Wednesday Communion service.

Ecumenical Relationships

The church is a member of Christians Together in Nailsea and District (CTIND). This organisation includes the Baptists, Methodists, Southfield Road Evangelical Church, United Reformed Church, the Roman Catholic Church of St Francis and the Anglican churches of Tickenham, Holy Trinity, Trendlewood, Christ Church and All Saints, Wraxall. In normal times prayers for Nailsea takes place on the first Tuesday of the month and rotates around the churches although this activity ceased during the period of the pandemic.

In normal times CTIND undertake a wide range of joint projects, holiday clubs, support for Wellspring a local counselling service and many other activities during the year. All their activities are open to members of the public.

FINANCIAL REVIEW

Introduction and Overview

2020 was a completely unprecedented year as the country faced the worldwide Covid-19 coronavirus pandemic which had the effect of closing our church premises from time to time and removing some of our normal sources of income. However, we were able to end the year having met all our financial obligations by using a large part of our modest reserves. This left us with a very much reduced level of reserves to face the continuing pandemic issues at the commencement of 2021.

All our costs are met by personal donations, Gift Aid rebates, occasional legacies and charitable trading. No financial support is received from the Diocese or any other sources apart from a Benefice Ministry Allowance (BMA) which has reduced our Parish Share payments since 2018. The BMA scheme is granted to support administrative costs subject to qualifying criteria and has been extended to 2021. Joint Benefice costs are shared between Christ Church and Tickenham in proportion to the three-year rolling average of worshippers attending each church which is used by the Diocese as the basis for calculating the Parish Share.

During 2020, we had a deficit of about £15,200 on the operational part of the accounts. This was mainly due to the effects of the pandemic and was met from our free reserves. The total financial assets at the end of 2020, excluding debtors, were £51,756. When restricted and designated funds are taken away from this total, £15,521 remains in the General Fund for general use and represent our free reserves at the end of 2020. This is about £8,000 less than at the end of 2019.

Income

Our overall income in 2020 was £104,520. This was significantly affected by the periodic closure of the Church and Vestry Hall due to the pandemic. General income from all donors, that is planned giving cash collections, personal donations, gift aid claimed together with donations from church groups, was £78,953 which was a reduction of £1,735 from 2019. However, £6,000 of this was from two one-off donations which will not be repeated. I am pleased to report that income from planned giving held up reasonably well although general cash received at Sunday services was very much reduced. The Welcome and Events group were unable to hold any functions and income from the hiring of the Vestry Hall was much less than in a normal year.

Expenditure

The full Parish Share for 2020 was £79,754 but this was reduced to £73,553 as a consequence of receiving the BMA grant of £5,952. This was an increase of £4,408 from 2019 and was by far our largest single item of expenditure at just over 70% of operational outgoings. The Parish Share is money that we pay to the Diocese to fund the employment of clergy across the Diocese. It is calculated using a number of factors including the rolling average of individual church membership. The effect of the pandemic did result in some savings in expenditure as we were able to place our Director of Music and cleaner on furlough for some periods of the year. There were some small savings on church heating costs although this was largely offset by a rise in the unit cost of gas. We purchased a new electronic organ during the year at a cost of £6,850. The cost of this was fully covered by restricted money brought forward from 2019 and an appeal for donations made during 2020. Total charitable donations made during the year were £4,845. At just over 6% of income from donors this didn't meet our target of donating a sum equal to at least 10% to charitable causes in 2020. This was partly due to the pandemic precluding any fund raising and partly because of a conscious decision by the PCC to be one of the three recipients of the annual Gift Day Appeal. A breakdown of the giving can be found in Note 5 of the accounts on p13.

Looking Forward to 2021

2021 will be another difficult year for finances with the Church buildings closed and a return to services on Zoom jointly with Tickenham at the beginning of 2021. There is considerable uncertainty about when the national situation will be able to return to some sort of normality. A stewardship campaign to address our shortfall in income was planned for January/February but this has been postponed until later in the year when we are able to hold services in each individual Church again. We are fortunate that our net Parish Share for 2021 has only increased by £1,200. At the beginning of 2021 I am forecasting a deficit of about £21,000 in operational income/expenditure for the year which is excess of our free reserves of £15,521. However, this is based on several uncertain assumptions which will be refined as the year progresses.

The General fund contains a restricted sum of £480 which is being carried forward into 2021 see p8. This comprises £159 in a bursary fund donated in connection with the parish weekends away at Lee Abbey, a £300 donation to pay for a redesign of the website and £21 for the Children's Society.

RESERVES

At the September 2020 meeting of the PCC it was resolved that the PCC should have a Reserves Policy of trying to maintain a balance of free reserves equivalent to at least three months of unrestricted payments. At the end of 2019 this would have been approximately £25,500. In the event we had £23,400 of free reserves. This enabled us to deal with the financial effects of the completely unforeseen Covid-19 pandemic and enabled us to meet all our financial obligations in 2020. Our free reserves stood at just over £15,500 at the end of 2020.

RESERVE ACCOUNTS

Financial details of these reserve accounts can be found on p9 of this report and reported below.

Other Church Groups (restricted)

This is a reserve fund where money from other church groups is identified. The Other Church Groups comprise the Choir, After 8, Breakfast Run, Tiddlers Toddlers, Tuesday Tots, Church Flowers and the Piecemakers. All these groups operate under the auspice of the PCC and hold separate monies in individual accounts which are restricted for use by each particular group. Accounts for each group are submitted to the PCC treasurer each year and are then compounded as a single entry in the PCC accounts. Income in 2020 was £1,258 and expenditure was £1,853. The fund held £3,110 at the end of 2020.

Pastoral Fund (restricted)

The Pastoral Fund was created by the winding-up of the Thatcher Charity set up in 1918. The investment remains in place (see Note 4) but is no longer a trust asset. Distributions of income from this investment are now credited quarterly to the Pastoral Fund. The fund has also been augmented by the occasional donation. The fund held £688 at the start of the year. Income from investments in the year amounted to £21. There was no expenditure leaving £709 to be carried forward into 2021.

Annual Gift Day Appeal Fund & CMS (restricted)

The money held in this fund is restricted for use in connection with the church's Charitable Giving. £247 was brought forward from 2019 restricted to CMS. £2,822 was raised during 2020 including Gift Aid receipts and £3,069 was expended. This fully expended the funds in this account. Further Gift Aid will be claimed in the first quarter of 2021 which will be transferred to the General fund for use by the PCC which was one of the recipients of the 2020 appeal.

Maintenance Reserve (designated)

The amount brought forward in the Maintenance account from 2020 was £22,829. There was no expenditure. The fund was augmented by a donation of £250 as a contribution to the repair of the Vestry Hall roof which is expected to be undertaken early in 2021. The fund stood at £23,079 at the end of 2020 to be carried forward to 2021.

Church Reordering (restricted and designated)

A project for reordering the Church by the removal of the pews together with other improvement works was commenced in 2016. The fund stood at £8,584 at the commencement of 2020. £600 was added to the fund in 2020, a donation of £500 from the Tiddlers/Toddlers group and £100 donation from the Scottish dancers, a group who use the Vestry Hall. £326 was expended on architect's fees. This leaves £8,858 in the fund at the end of 2020, of which £3,211 is restricted and £5,647 is designated.

APPROVAL OF THE ANNUAL REPORT FOR 2020 INCLUDING THE FINANCIAL STATEMENTS

The Annual Report for 2020, including the Financial Statements, was approved by the Parochial Church Council on 25 April 2021.

And signed on its behalf by:

Robin Lambert *Robin Lambert* (Churchwarden)

Date *26.4.21*

Reverend Julie Harris *Julie Harris* (Priest-in-Charge)

Date *26th April 2021*

CHRIST CHURCH NAILSEA PCC
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF ASSETS AND LIABILITIES

	(See p8) General Fund	Other Church Groups	Pastoral Fund	Annual Appeal Fund (incl CMS) (restricted)	Maintenance Reserve (designated)	Church Reordering (restricted & designated)	Total 2020	Total 2019
	£	£	£	£	£	£	£	£
MONETARY ASSETS AT 31 DEC								
Cash and bank balances:								
HSBC Current (less uncleared cheques)	9641	0	0	0	0	0	9641	5483
HSBC Deposit	5639	0	709	0	0	6937	13286	28259
Scottish Widows Deposit	0	0	0	0	23079	1921	25000	25000
Other investments (note 4)	720	0	0	0	0	0	720	676
Other Church group's funds (various accounts)	0	3110	0	0	0	0	3110	3705
Per Receipts and Payments accounts	16000	3110	709	0	23079	8858	51756	63123
Debtors:								
Tickenham re-charge December 2020	109	0	0	0	0	0	109	369
Diocese of Bath & Wells – Retired Clergy	0	0	0	0	0	0	0	121
TOTAL MONETARY ASSETS	16109	3110	709	0	23079	8858	51865	63613
CURRENT LIABILITIES	0	0	0	0	0	0	0	0
OTHER INVESTMENTS	Nil							
OTHER ASSETS	- Moveable church furnishings as listed in the terrier and inventory (held by the church wardens on special trust for the PCC and which require a faculty for their disposal) - HM Revenue & Customs tax refund not yet claimed for the period 1 October 2020 to 31 December 2020							

CHRIST CHURCH NAILSEA PCC
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

GENERAL FUND
RECEIPTS AND PAYMENTS ACCOUNT

	<i>Note</i>	<i>Unrestricted funds £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2020 £</i>	<i>Total 2019 £</i>
RECEIPTS						
Income from donors	2a	78932	0	21	78953	80668
Other voluntary income	2b	2253	0	9070	11323	9485
Income from charitable and ancillary trading	2c	8961	0	1258	10219	18092
Income from investments	2d	51	0	21	72	92
Other ordinary income	2e	3954	0	0	3954	5057
Extraordinary income	2f	0	0	0	0	7898
TOTAL RECEIPTS		94150	0	10370	104520	121292
PAYMENTS						
<u>Direct charitable costs:</u>						
Charitable donations	3a	34	0	4810	4844	6721
Ministry costs	3b	88353	0	9029	97382	93792
		88387	0	13839	102226	100513
<u>Other expenditure:</u>						
Church management & administration	3c	13744	0	0	13744	13663
		13744	0	0	13744	13663
TOTAL PAYMENTS		102131	0	13839	115971	114176
NET SURPLUS / (DEFICIT) FOR THE YEAR BEFORE TRANSFERS		-7981	0	-3470	-11451	7116
NET TRANSFERS TO/FROM RESERVE ACCTS		0	0	297	297	-6077
GAINS AND LOSSES ON INVESTMENTS		44	0	0	44	102
NET (DEFICIT)/ SURPLUS AFTER TRANSFERS AND GAINS/(LOSSES) ON INVESTMENTS		-7937	0	-3173	-11111	1141
BANK AND CASH BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		23419	0	3653	27072	25931
PREVIOUS YEAR ADJUSTMENT		39	0	0	39	0
REVISED BALANCES BROUGHT FORWARD		23458	0	3653	27111	25931
BANK AND CASH BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		15521	0	480	16000	27072

CHRIST CHURCH NAILSEA PCC
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

RESERVE FUNDS

OTHER CHURCH GROUPS

RECEIPTS AND PAYMENT ACCOUNT

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	Total 2020	Total 2019
	£	£	£	£	£
Receipts					
Income	0	0	1258	1258	3617
Transfer from general fund	0	0	0	0	0
Payments					
Expenditure	0	0	1853	1853	3284
Transfer to general fund:	0	0	0	0	0
Net surplus/deficit for the year	0	0	-595	-595	334
Balance b/f at 1 January	0	0	3705	3705	3371
Balance c/f at 31 December	0	0	3110	3110	3705

PASTORAL FUND

RECEIPTS AND PAYMENT ACCOUNT

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	Total 2020	Total 2019
	£	£	£	£	£
Receipts					
Income	0	0	0	0	0
Transfer from general fund	0	0	21	21	20
Payments					
Expenditure	0	0	0	0	0
Transfer to general fund:	0	0	0	0	0
Net surplus/deficit for the year	0	0	21	21	20
Balance b/f at 1 January	0	0	688	688	668
Balance c/f at 31 December	0	0	709	709	688

ANNUAL GIFT DAY APPEAL FUND & CMS

RECEIPTS AND PAYMENT ACCOUNT

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	Total 2020	Total 2019
	£	£	£	£	£
Receipts					
Income	0	0	0	0	0
Transfer from general fund	0	0	2822	2822	2596
Payments					
Expenditure	0	0	0	0	0
Transfer to general fund:	0	0	3069	3069	2567
Net surplus/deficit for the year	0	0	-247	-247	29
Balance b/f at 1 January	0	0	247	247	218
Balance c/f at 31 December	0	0	0	0	247

MAINTENANCE RESERVE

RECEIPTS AND PAYMENT ACCOUNT

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	Total 2020	Total 2019
	£	£	£	£	£
Receipts					
Income	0	0	0	0	0
Transfer from general fund:	0	0	250	250	6500
Payments					
Expenditure	0	0	0	0	0
Transfer to general fund:	0	0	0	0	1620
Net surplus/deficit for the year	0	0	250	250	4880
Balance b/f at 1 January	0	22829	0	22829	17949
Balance c/f at 31 December	0	22829	250	23079	22829

REORDERING OF CHURCH

RECEIPTS AND PAYMENT ACCOUNT

	<i>Unrestricted funds</i>	<i>Designated funds</i>	<i>Restricted funds</i>	Total 2020	Total 2019
	£	£	£	£	£
Receipts					
Income	0	0	0	0	0
Transfer from general fund:	0	0	600	600	1399
Payments					
Expenditure	0	0	0	0	0
Transfer to general fund:	0	0	326	326	584
Net surplus/deficit for the year	0	0	274	274	815
Balance b/f at 1 January	0	5647	2937	8584	7769
Balance c/f at 31 December	0	5647	3211	8858	8584

**CHRIST CHURCH NAILSEA PCC
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 ACCOUNTING POLICIES

1a) Accounting conventions

The financial statements for the year ended 31 December 2020 have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and the Charities Statement of Recommended Practice (SORP) using the Receipts and Payments basis of accounting.

1b) Segregation of funds as required by the Charities Act

Unrestricted funds represent the funds of the PCC that are not subject to any restriction by the donor regarding their use and which are freely available for furthering the general mission and ministry of the church. Unrestricted funds may be *designated* for a particular purpose by PCC.

Restricted funds represent the funds of the PCC that have been donated for a specific purpose. Such funds may only be applied for the purpose for which they were donated. Restricted funds are identified in the Financial Statements to ensure proper control.

Endowment funds. The PCC has no endowment funds.

1c) Recognition of accounting transactions

The financial statements include all monetary transactions, assets and liabilities for which the PCC is responsible in law, including those of recognised church groups. They do not include the accounts of church groups which owe their main affiliation to another body, or which are merely informal gatherings of church members. Subject to the above, receipts and payments include income as received and expenditure when irrevocably paid.

1d) Statement of Assets and Liabilities

The following assets are recognised in the Statement of Assets and Liabilities:

- Moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal;
- Land and buildings held on behalf of the PCC;
- Other fixtures, fittings and equipment which the PCC may freely sell without a faculty, where the original cost exceeded £1,000;
- Amounts owing from HM Revenue & Customs where a formal repayment claim has not yet been made;
- Amounts receivable from Tickenham PCC not credited before 31 December 2020;
- Amounts owing from Funeral Directors not credited before 31 December 2020;
- Legacies where formal notification of entitlement and amount has been received before 31 December 2020 by the PCC;
- Investments held beneficially by the PCC;
- Closing bank and cash balances as shown in the Receipts and Payments accounts.

The following liabilities are recognised in the Statement of Assets and Liabilities:

- Any loans, overdrafts and advances to the PCC;
- Any arrears of Diocesan Common Fund;
- Creditors for goods and services received and invoiced by 31 December 2020

CHRIST CHURCH NAILSEA PCC
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 2 GENERAL FUND RECEIPTS

	<i>Unrestricted funds</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	Total 2020 £	Total 2019 £
2a) Income from donors					
Planned giving	53986	0	0	53986	56362
Income tax refund	14261	0	0	14261	14787
Cash collections	3836	0	21	3857	7731
General gifts and donations	6848	0	0	6848	1788
	<u>78932</u>	<u>0</u>	<u>21</u>	<u>78953</u>	<u>80668</u>
2b) Other voluntary income					
Saturday coffee	303	0	0	303	1396
Children's Work	830	0	0	830	480
Specific gifts, donations and events	1120	0	8576	9696	7389
Income tax refund (Gift Day and specific donations)	0	0	495	495	221
	<u>2253</u>	<u>0</u>	<u>9070</u>	<u>11323</u>	<u>9485</u>
2c) Income from charitable trading					
Bible notes & books	290	0	0	290	385
Magazine	908	0	0	908	887
Other church groups' income	0	0	1258	1258	3617
Welcome and Events Group	0	0	0	0	3079
Hire of Vestry Hall	1900	0	0	1900	6748
Wedding & funeral fees	5863	0	0	5863	3375
	<u>8961</u>	<u>0</u>	<u>1258</u>	<u>10219</u>	<u>18092</u>
2d) Income from investments					
Deposit interest	26	0	0	26	47
Scottish Widows income	25	0	0	25	25
Dividend income COIF	0	0	21	21	20
	<u>51</u>	<u>0</u>	<u>21</u>	<u>72</u>	<u>92</u>
2e) Other ordinary income					
Tickenham share of Benefice costs	3954	0	0	3954	5057
	<u>3954</u>	<u>0</u>	<u>0</u>	<u>3954</u>	<u>5057</u>
2f) Extraordinary income					
Legacies & gifts	0	0	0	0	7898
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7898</u>
TOTAL RECEIPTS	<u>94150</u>	<u>0</u>	<u>10370</u>	<u>104520</u>	<u>121292</u>

CHRIST CHURCH NAILSEA PCC
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 3 GENERAL FUND PAYMENTS

	<i>Unrestricted funds</i> £	<i>Designated funds</i> £	<i>Restricted funds</i> £	Total 2020 £	Total 2019 £
Direct charitable expenditure:					
3a) Donations					
Home missions & other Church societies	34	0	2465	2499	3058
Overseas aid	0	0	2345	2345	3663
Discretionary / Pastoral aid	0	0	0	0	0
	<u>34</u>	<u>0</u>	<u>4810</u>	<u>4844</u>	<u>6721</u>
3b) Activities relating to direct ministry					
Staff expenses of office	522	0	0	522	994
Benefice Sundries	555	0	0	555	422
Vacancy costs	-190	0	0	-190	1158
Mission costs	0	0	0	0	0
Tickenham sole costs	70	0	0	70	0
Books & Bible Notes	625	0	0	625	446
Churches Together in Nailsea and District	0	0	0	0	320
Cleaning	957	0	0	957	1730
Diocesan Common Fund	73553	0	0	73553	69145
Magazine	216	0	0	216	325
Maintenance & repairs	680	0	0	680	3329
Miscellaneous costs	597	0	0	597	1227
Music costs	1941	0	6850	8791	4188
Welcome and Events Group Costs	50	0	0	50	455
Sanctuary & service supplies	-31	0	0	-31	325
Utilities & church running costs	3334	0	0	3334	3425
Vestry Hall running expenses	903	0	0	903	706
Wedding and funerals	3737	0	0	3737	1607
Children and Families	835	0	0	835	705
Church Reordering	0	0	326	326	0
Other church groups	0	0	1853	1853	3284
	<u>88353</u>	<u>0</u>	<u>9029</u>	<u>97382</u>	<u>93792</u>
Total direct expenditure	<u>88387</u>	<u>0</u>	<u>13839</u>	<u>102226</u>	<u>100513</u>
Other expenditure:					
3c) Church management & administration					
Parish office	1738	0	0	1738	2311
Administrator costs	11888	0	0	11888	11237
Stewardship expenses	119	0	0	119	115
	<u>13744</u>	<u>0</u>	<u>0</u>	<u>13744</u>	<u>13663</u>
3d) Extraordinary expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total other expenditure	<u>13744</u>	<u>0</u>	<u>0</u>	<u>13744</u>	<u>13663</u>
TOTAL PAYMENTS	<u>102131</u>	<u>0</u>	<u>13839</u>	<u>115970</u>	<u>114176</u>

CHRIST CHURCH NAILSEA
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

NOTE 4 OTHER INVESTMENTS

	<i>Holding</i>	<i>Value</i>	<i>Income</i>
COIF Charities Fund - Income Units	40	720	21

NOTE 5 CHARITABLE DONATIONS

Home		Overseas	
Wellspring Counselling	1000	Christian Aid	1151
Connect Youth Worker	500	CMS Partner	548
Children's Society	463	Beirut Appeal	311
Lee Abbey	288	Leprosy Mission	335
Clevedon Food Bank	215		<u>2345</u>
Kingshill School	16		
British Legion	18		
	<u>2500</u>		
Total charitable donations	<u>4845</u>		

NOTE 6 REMUNERATION AND EXPENSES

Salaries, fees and remuneration of PCC members

During the year the PCC paid casual fees to some members of the PCC who undertook verger duties at weddings and funerals. These verger payments are reimbursed from fees charged for weddings and funerals.

The PCC reimbursed members for personal expenditure incurred on in connection with areas of work such as maintenance, youth work, pastoral care and general administrative costs. Members of the PCC, other than the clergy, who incurred expenses on behalf of the PCC in this way, were reimbursed as follows:

Val Clifton	£8
Robin Lambert	£25

Staff expenses of office

The PCC reimbursed expenses of office to the Staff Team together with fees and expenses to visiting clergy. Expenses and fees were reimbursed as below. The figures exclude the cost of retired clergy during the period of vacancy which are reimbursed by the Diocese.

	2020	2019
Priest-in-Charge	£277	£437
Readers	£0	£80
Reader Training	£20	£116
LMG clergy	£225	£228
Visiting/retired Clergy	£0	£133
Totals	<u>£522</u>	<u>£994</u>

Independent Examiner's Report to the Trustees of Christ Church Nailsea Parochial Church Council (PCC)

This report on the accounts of the PCC for the year ended 31 December 2020, which are set out in the Annual Report, is in respect of an examination carried out in accordance with section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of the trustees and examiner

As the members of the PCC, you act as trustees and are responsible for:

- the preparation of the accounts,
- keeping proper accounting records,
- safeguarding the PCC assets and
- instituting such measures as are reasonably required to enable the prevention and detection of fraud.

You consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 130 of the Act; and
 - accounts are prepared which accord with these accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 10 February 2021

Philip J C Winter
Winters Consulting
59A North Street
Nailsea
North Somerset
BS48 4BS