

# GETHSEMANE MIRACLE MINISTRIES

## **Trustees Report & Accounts** **31<sup>st</sup> December, 2021**

Presented to: Church Council

*Gethsemane Miracle Ministries*  
*Flat D*  
*5 Towpath Walk*  
*London*  
*E9 5HX*



## **GETHSEMANE MIRACLE MINISTRIES**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2021.**

The trustees of the charity present their report with the financial statements of the charity for the year ended 31<sup>st</sup> DECEMBER, 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### **REFERENCE AND ADMINISTRATIVE DETAILS:**

**Registered Charity Number:** 1145001

**Registered Office:** Flat D  
5 Towpath Walk  
London  
E9 5HX

**Trustees:**

Rev Samuel Boateng	Trustee (Chairman)
Mr Samuel Akoto	Trustee
Mr Kwabena Asuo	Trustee

**Independent Examiners:**

Kaxton Advisory Ltd  
Suite 6  
The Generator Business Centre  
Surrey  
CR4 3FH

**Bankers:**

HSBC  
Westfield Stratford City  
Leyton Road  
Stratford  
London  
E15 1AA



## **STRUCTURE, GOVERNANCE AND MANAGEMENT:**

### ***Governance***

The church is governed by a Constitution and the Church Council, as defined by the Charities Act 2011.

### **Membership of trustee board:**

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

### **Induction and training of trustees**

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

### **Organizational structure**

The Trustee Board meets quarterly, and a quarterly feedback report is given at each meeting. The Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the church.

### **Risk management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimized by the implementation of procedures for authorization of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church

## **OBJECTIVES AND ACTIVITIES:**

### ***Objectives- For the Benefit of the public***

- a) To advance the Christian faith in accordance with the statement in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counseling and support in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit
- c) To advance education in such ways in such parts of the United Kingdom or the world as the Church Council from time to time may deem fit.



## **ACHIEVEMENTS AND PERFORMANCE:**

### ***Achievements:***

- a) The church maintained its multi-cultural status. Congregants are made of multi-racial people.
- b) Hospital and home visitation for the community and church members.
- c) Financial assistance for the needy in the community and the church.
- d) Counseling children with problems and various issues.
- e) Youth Development Programs in self-confidence and Christian values.
- f) Evangelism through the community.
- g) The Church continues to support the members and the community in their spiritual and physical needs.
- h) The pastors have initiated the use of social media (Facebook) to preach to the world.

## **FINANCIAL REVIEW:**

### ***Church Finances:***

The church finance committee was responsible for the financial planning during the year. The church was able to raise **£25,648** within the year comprising Offering, Tithe and Donation of **£20,548** and Gift aid receipt of **£5,100**. This resulted in a deficit of **£3,567**.

The total administrative expenses increased from **£20,343** to **£29,215** because of prudent measures implemented by the church finance team. Members are encouraged to donate generously so the church can achieve its objects.



## STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

1. Select suitable accounting policies and then apply them consistently;
2. Make judgments and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

## INDEPENDENT EXAMINERS

The independent examiners, Kaxton Advisory Ltd., will be proposed for re-appointment at the forthcoming Annual General Meeting.

On Behalf of the Board:



**Rev Samuel Boateng**

8<sup>th</sup> July 2022.



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GETHSEMANE MIRACLE MINISTRIES**

I report on the accounts of the Church for the year ended 31<sup>st</sup> December, 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes set out on pages 9 to 12

This report is made solely to the Trustees Board in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Church and the Church's trustees for my examination work.

### **Respective responsibilities of Trustees and Examiner**

The Church's trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



## Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements  
☐ to keep accounting records in accordance with Section 130 of the Charities Act ;and  
☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act  
have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**EMMANUEL ASHLEY. MSc. ACCA**  
**KAXTON ADVISORY LTD**  
**SUITE 6**  
**THE GENERATOR BUSINESS CENTRE**  
**SURREY**  
**CR4 3FH**

**Kaxton**  
**Advisory**

Signed: .....

28/7/2022



**GETHSEMANE MIRACLE MINISTRIES INT**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

			2021	2020
	Note	General £	Total £	Total £
<b>INCOMING RESOURCE</b>	2			
Voluntary Income		20,548	20,548	17,811
Other Income		5,100	5,100	7,183
<b>Total</b>		<b>25,648</b>	<b>25,648</b>	<b>24,994</b>
 <b>RESOURCE EXPENDED</b>	3			
<b>Charitable Expenditure</b>				
Management and Administration		29,215	29,215	20,343
<b>Total</b>		<b>29,215</b>	<b>29,215</b>	<b>20,343</b>
<b>Net Incoming Resources</b>		<b>(3,567)</b>	<b>(3,567)</b>	<b>4,651</b>
Balance Brought Forward		95,354	95,354	90,702
Transfers		-	-	-
<b>Balance Carried Forward</b>		<b>91,787</b>	<b>91,787</b>	<b>95,354</b>



**GETHSEMANE MIRACLE MINISTRIES**  
**BALANCE SHEET AS AT 31ST DECEMBER 2021**

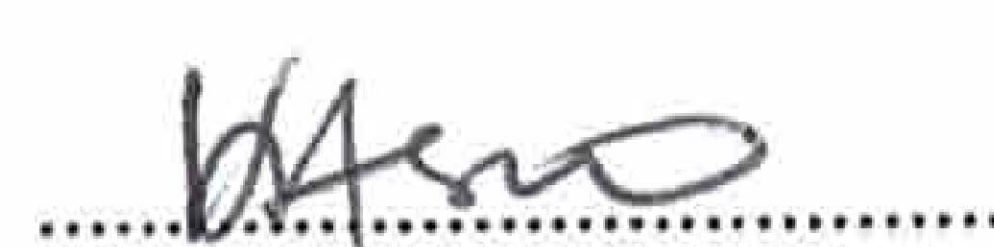
		2021	2020
	<u>Note</u>	<u>£</u>	<u>£</u>
<b>Non-Current Assets</b>			
Tangible Assets	4	7,299	3
		<u>7,299</u>	<u>3</u>
<b>Current Assets</b>			
Bank (Natwest)	5	84,988	95,751
		<u>84,988</u>	<u>95,751</u>
<b>Creditors: Amount falling due within 1 year</b>	6	500	400
<b>Net Current Assets</b>		<u>84,488</u>	<u>95,351</u>
<b>Net Assets</b>		<u>91,787</u>	<u>95,354</u>
 <b>Funds</b>			
General		91,787	95,354
		<u>91,787</u>	<u>95,354</u>

Approved by the board Council on 18/7/2022 And signed on its behalf by

**Rev. Samuel Boateng**  
(Pastor in Charge)



(Treasurer)





## **NOTES TO THE FINANCIAL STATEMENTS:**

### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP.

#### **Basis of Accounting:**

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the Church Council is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Incoming Resources:**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Gifts donated for resale are included as incoming resources within the activities for generating funds when they are sold.

Income from investment is included in the year in which it is receivable.

#### **Resources Expended:**

Expenditure is recognized on the accrual basis as a liability is incurred.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.



# GETHSEMANE MIRACLE MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2021

### 2 Incoming Resources

	2021			2020
	General	Restricted	Total	Total
			£	£
<b>Voluntary Income</b>				
<b>General Fund</b>				
Tithe	7,149	-	7,149	6,519
Offering	12,299	-	12,299	9,833
Other Donations	1,100	-	1,100	1,459
Gift Aid Receipt	5,100	-	5,100	7,183
	<b>25,648</b>	<b>-</b>	<b>25,648</b>	<b>24,994</b>
<b>Total</b>	<b>25,648</b>	<b>-</b>	<b>25,648</b>	<b>24,994</b>



# GETHSEMANE MIRACLE MINISTRIES

## NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER, 2021

### 3. RESOURCES EXPENDED

		2021	2020
	Management & Admin	Total	Total
	£	£	£
Rent - Church Hall	17,765	17,765	16,500
Depreciation	1,824	1,824	683
Instrumentalist/Music	300	300	300
Telephone & Fax	320	320	200
Evangelism	3,987	3,987	-
Utility	198	198	760
Charitable Donation	1,784	1,784	-
Accountancy	500	500	400
Administrative Expense	1,265	1,265	984
Church Activities	880	880	254
Printing, Postage & Stationery	78	78	60
Travel and Transport	315	315	202
	<b>29,215</b>	<b>29,215</b>	<b>20,343</b>



# GETHSEMANE MIRACLE MINISTRIES

## NOTES TO THE ACCOUNTS - 31ST DECEMBER 2021

### 4: FIXED ASSETS

	<u>PA System</u>	<u>Musical Instruments</u>	<u>Office Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost	259	3,420	228	3,907
Additions	3,030	3,850	2,240	9,120
Disposal	-	-	-	-
<b>Balance as at 31st December 2021</b>	<b>3,289</b>	<b>7,270</b>	<b>2,468</b>	<b>13,027</b>
<b>Depreciation/Rate</b>				
As at 1st January, 2021	258	3,419	227	3,904
Charge for the year	606	770	448	1,824
<b>Balance as at 31st December 2021</b>	<b>864</b>	<b>4,189</b>	<b>675</b>	<b>5,728</b>
<b>Net Book Value</b>				
As at 1st January, 2021	1	1	1	3
<b>As at 31st December 2021</b>	<b>2,425</b>	<b>3,081</b>	<b>1,793</b>	<b>7,299</b>

### 5. Bank & Cash Balances

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Natwest Bank - Current A/c	84,988	95,751
	<b>84,988</b>	<b>95,751</b>

### 6. Accrued Creditors:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accountancy	499	499
Examination	300	300
Discount	(299)	(399)
	<b>500</b>	<b>400</b>