

Inspire Fitness Academy

England & Wales · Charity number 1144994

Details

Other names SPLASH FIT, Inspire Fitness Academy

Status Registered

Legal form Other

Registered 2011-12-09

Register [View on the Charity Commission register](#)

Contact

Address 96 Pastures Hill
Littleover
Derby
DE23 4BD

Phone 07546161805

Email sam@inspirefitnessacademy.co.uk

Website www.inspirefitnessacademy.co.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR FITNESS CLASSES, SWIMMING AND AMATEUR BOXING.

Activities: We tackle inequalities in disadvantaged communities, helping them to become more inclusive. We promote engagement and inclusion through fitness, 1:1 work, volunteering, mentoring, education, training and events, increasing confidence, wellbeing, life-skills and employability and encouraging community-cohesion. We adapt to complex individual needs, including mental-health issues and learning difficulties.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Derby City
- Derbyshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £124,716 | £116,544 | - | - |
| 2023-12-31 | £109,695 | £108,278 | - | - |
| 2022-12-31 | £85,395 | £85,026 | - | - |
| 2021-12-31 | £123,453 | £100,919 | - | - |
| 2020-12-31 | £113,051 | £72,716 | - | - |

Trustees

| Name | Role | Appointed |
|----------------|-------|------------|
| Ian Smith | Chair | 2023-03-27 |
| Craig Bagshaw | | 2025-12-11 |
| Darren Bales | | 2026-02-10 |
| Sammy James | | 2025-12-11 |
| Stacie Gallear | | 2023-04-12 |

Inspire Fitness Academy

England & Wales - Charity number 1144994

Accounts

INSPIRE FITNESS ACADEMY
CHARITY NUMBER: 1144994

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED
31ST DECEMBER 2024

PREPARED BY:
J A A ACCOUNTING LIMITED
27 Barling Drive
Shipleigh View
Ilkeston
Derbyshire
DE7 9JA
Company No: 08721214

Inspire Fitness Academy
Charity Information

For The Period Of 1st January 2024 to 31st December 2024

| | |
|------------------------------|---|
| Charity Name: | Inspire Fitness Academy |
| Trustees | Andrew Knibbs Stacie Gellar Ian Smith Carl Andrews |
| Manager: | Samuel Godfrey |
| Registered Address: | The Sherwin Club Harrington Street Derby DE23 8PB |
| Independent Examiner: | J A A A Accounting Limited |
| Company Number: | 08721214 |
| Contact Name: | Mrs Jenny Bavin |
| Examiners Address: | 27 Barling Drive Shipley View Ilkeston Derbyshire DE7 9JA |
| Examiners Contact No: | 0115 9308552 07989 969409 |

Inspire Fitness Limited
Independent Examiners Report

For The Year Ended 1st January 2024 to 31st December 2024

Independent Examiner's Report to the Trustees of Inspire Fitness Academy

I report to the trustees on my examination of the financial statements of Inspire Fitness Academy for the year ended 31st December 2024 which comprises of the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

The Charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the act). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

In connections with my examination, the following matters have come to my attention

1. Certain assumptions, direction and explanations have been relied upon as given by charity manager, S. Godfrey.
2. All related party transactions have been disclosed in note 8
3. The general reserve is in credit by £76,154.43
4. As per previous years, S.Godfrey confirmed money banked included gym memberships and other gym related events and activities
5. Cash Withdrawals, have been confirmed by S.Godfrey were for setting up the boxing events, in which were to raise funds for the charity in order to continue to meet the objectives in the governing documents

Jenny Bavin
J A A Accounting Limited
27 Barling Drive
Shipley View
Ilkeston
Derbyshire
DE7 9JA
28th October 2025

Inspire Fitness Limited
Trustees Report

For The Year Ended 1st January 2024 to 31st December 2024

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31st December 2024

Structure, Governance and Management

Governing Document

Inspire Fitness Academy is a registered charity, number 1144994. The charity's governing document is a constitution dated 11th September 2018. The registered office is The Sherwin Club, Harrington Street, Derby, DE23 8PB.

Trustee Selection Methods

Following an analysis of the skills needed by the Charity Trustee body, people resident in Derby who are active in the advancement of the objectives of the charity and have the required skills are approached to become trustees. In the absence of such people, approaches are made to having those skills, who are non-resident in Derby.

Risk Management Policy

The Trustees examine the risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control those risks in order to minimise any impact upon the future of the charity.

Objectives and Activities

The primary objectives of the charity are the promotion of community participation in healthy recreation by the provision for fitness classes, 121 training and boxing.

The ways in which these objectives will be carried out are as follows:-

Inspire Fitness Academy offer fitness classes; 121 sessions, educational seminars, courses and opportunities for roles of employment both at our facilities and online. Throughout the year we put on boxing shows that help generate money for future projects.

The principal activity is in accordance with the objects contained in the constitution, the charity's governing document, and there have been no changes to this during the year.

Public Benefit

The trustees have complied with section 4 of the Charities Act 2006, having due regard for Charity Commission's guidance on public benefit when reviewing the charities aims and objectives

Achievements and Performance

2024 saw IFA move forward on its education front and extended its AP from SEN to mainstream schooling also.

External clubs like Derbyshire Cricket Club increased useage of the facility enabling walking andfemale only cricket sessions and we also followed suit by encouraging similar groups to increase their participation in boxing and fitness

We continued to support ongoing charitable causes but added new support to charitable organisations Veteran Foundation and We Remember Submariners.

Our fundraising projects continued to develop in areas like Doncaster and Middlesborough but also set up 2025 projects in Ilkeston and Shepshed.

On the horizon for 2025 will be an increase in our leadership awards and a further increase in AP

Statement of trustees' responsibilities in relation to the financial statements

The Charity trustees ate responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Knibbs
Trustee

28th October 2025

Inspire Fitness Academy Limited
Detailed Profit and Loss

For The Year Ended 1st January 2024 To 31st December 2024

| | | <u>Unrestricted Funds</u> | <u>Total Funds</u> | <u>Total Funds</u> |
|---|---|---------------------------|------------------------|------------------------|
| | | <u>2024</u> | <u>2024</u> | <u>2023</u> |
| | | <u>£</u> | <u>£</u> | <u>£</u> |
| Sales | 2 | | | |
| Sales | | 124,716.00 | 124,716.00 | 109,695.35 |
| Grants | | - | - | - |
| Total Income and Endowments | | <u>124,716.00</u> | <u>124,716.00</u> | <u>109,695.35</u> |
| Expenditure On: | | | | |
| Costs of other trading activities | | 64,778.60 | 64,778.60 | 49,053.73 |
| | | <u>64,778.60</u> | <u>64,778.60</u> | <u>49,053.73</u> |
| Total Expenditure on Raising Funds | | | | |
| Motor and Travel Costs | | 9,790.83 | 9,790.83 | 4,969.84 |
| Rent | | 10,218.00 | 10,218.00 | 11,850.00 |
| Light, Heat and Power | | 539.44 | 539.44 | 4,392.16 |
| Equipment Repairs and Maintenance | | 2,424.95 | 2,424.95 | 3,250.00 |
| Insurances | | 2,112.46 | 2,112.46 | 3,311.41 |
| Information and Publications | | 317.38 | 317.38 | 2,798.05 |
| Software, IT Support and related costs | | 904.78 | 904.78 | 1,574.20 |
| Merchandise | | 1,385.88 | 1,385.88 | 2,425.38 |
| Pension | | 6,699.00 | 6,699.00 | - |
| Stationery, Printing and Postage | | 632.87 | 632.87 | 1,891.80 |
| Subscriptions | | 126.02 | 126.02 | 50.60 |
| Training | | 650.38 | 650.38 | - |
| Telephone, Fax and Broadband | | 792.63 | 792.63 | 824.16 |
| Bank Charges | - | 25.00 | 25.00 | 9.00 |
| Loan Interest | | 715.95 | 715.95 | 726.95 |
| Charitable Donations | | 2,770.44 | 2,770.44 | 3,376.19 |
| Depreciation | | 6,004.16 | 6,004.16 | 7,631.49 |
| <i>Legal & Professional Fees</i> | | | | |
| Accountancy Fees | | 4,591.00 | 4,591.00 | 5,461.00 |
| Legal and Professional | | 1,114.80 | 1,114.80 | 4,682.60 |
| Net Movement in Funds | | <u>8,171.43</u> | <u>8,171.43</u> | <u>1,416.79</u> |

Inspire Fitness Academy Limited
Profit And Loss Statement

For The Period Of 1st January 2024 to 31st December 2024

| | Notes | 2024 |
|-------------------------------------|--------------|------------------|
| Income | | £ 124,716.00 |
| Expenditure on Raising Funds | | 64,778.60 |
| Gross Income | | 59,937.40 |
| Expenditure on all other activities | | 51,765.97 |
| Net Income | 2 | 8,171.43 |
| Net Movements In Funds | | 8,171.43 |

| <u>Reconciliation of Funds:</u> | |
|--|------------------|
| Total funds brought forward | 67,983.00 |
| Total funds carried forward | 76,154.43 |

Inspire Fitness Academy Limited
Balance Sheet

For The Period Of 1st January 2024 to 31st December 2024

| | Notes | 2024 |
|---|--------------|-------------------------|
| | | £ |
| Fixed Assets | | |
| Tangible Assets | 3 | 15,898.35 |
| Current Assets | | |
| Debtors & Prepayments | 4/8 | 25,689.18 |
| Cash at bank and in hand | | 55,743.07 |
| | | <u>81,432.25</u> |
| Creditors: amounts falling due within 1 year | 5 | 8,215.00 |
| Net Current Assets | | 73,217.25 |
| Creditor: amounts falling due after 1 year | 6 | 12,961.17 |
| Net Assets | | <u>76,154.43</u> |
| The Funds of the Charity | | |
| Unrestricted Funds | 7 | 76,154.43 |
| Total Funds | | <u>76,154.43</u> |

Approved by the trustees on 30th October 2025
And signed on their behalf by:

A.Knibbs
Trustee

Inspire Fitness Academy Limited
Notes To The Accounts

For The Period Of 1st January 2024 to 31st December 2024

1. Accounting Policies

The Financial Statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issues on 16 July 2014 and the Charities Act 2011

Income

Donations, gifts and grants are included in full in the income and expenditure account as soon as they are received.

Taxation

The association is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly the association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

Tangible Fixed Assets and Depreciation

Depreciation has been provided at the following rates in order to write off assets, over their estimated useful lives.

| | |
|---------------------------------|----------------------------|
| Leasehold Property Improvements | Over the term of the lease |
| Motor Vehicles | 33.33% Reducing Balance |
| Equipment | 20% Straight Line |

Inspire Fitness Academy Limited
Notes To The Accounts

For The Period Of 1st January 2024 to 31st December 2024

2. Income from charitable activities

| | Unrestricted | Total 2024 | Total 2023 |
|--------------|---------------------|-------------------|-------------------|
| | £ | £ | £ |
| Other Income | 124,716.00 | 124,716.00 | 109,695.35 |
| Grants | - | - | - |
| | <u>124,716.00</u> | <u>124,716.00</u> | <u>109,695.35</u> |

3 Tangible fixed assets

| | <u>Leasehold Property</u> | <u>Motor Vehicles</u> | <u>Equipment</u> | <u>Total</u> |
|-----------------------|---------------------------|-----------------------|------------------|------------------|
| | <u>Improvements</u> | | | |
| Acquisition | | | | |
| Opening Balance | 10,744.00 | 10,234.51 | 534.00 | 21,512.51 |
| Additions | - | - | 390.00 | 390.00 |
| At 31st December 2024 | <u>10,744.00</u> | <u>10,234.51</u> | <u>924.00</u> | <u>21,902.51</u> |
| Depreciation | | | | |
| Charge for the period | 2,303.00 | 3,411.16 | 290.00 | 6,004.16 |
| At 31st December 2024 | <u>2,303.00</u> | <u>3,411.16</u> | <u>290.00</u> | <u>6,004.16</u> |
| Net Book Value | | | | |
| Opening Balance | 10,744.00 | 10,234.51 | 924.00 | 21,902.51 |
| Less Depreciation | 2,303.00 | 3,411.16 | 290.00 | 6,004.16 |
| At 31st December 2024 | <u>8,441.00</u> | <u>6,823.35</u> | <u>634.00</u> | <u>15,898.35</u> |

4 Current Assets

| | |
|----------------------------|------------------|
| Trade Debtors | 3,020.00 |
| Related Party Transactions | 21,642.12 |
| Prepayments | 1,027.06 |
| | <u>25,689.18</u> |

5 Creditors: amounts falling due within 1 year

| | |
|-----------------|-----------------|
| Accruals | 3,850.00 |
| Trade Creditors | 1,165.00 |
| Bank Loans | 3,200.00 |
| | <u>8,215.00</u> |

6 Creditors: amounts falling due after 1 year

| | |
|------------|-----------|
| Bank Loans | 12,961.17 |
|------------|-----------|

7 The Funds of the Charity

| | |
|-----------------------|------------------|
| Unrestricted Funds | 76,154.43 |
| At 31st December 2024 | <u>76,154.43</u> |

8. Related Party Disclosures

| | | 2023 | 2022 and older |
|--|-------------------------------|-------------|-----------------------|
| <i>Name of related party</i> | Godfrey Management Ltd | | |
| <i>Relationship: S Godfrey is Director</i> | <i>Amount:</i> | 14,481.00 | 14,481.00 |
| <i>Name of related party</i> | S Godfrey | | |
| <i>Relationship: S Godfrey is Manager</i> | <i>Amount:</i> | 7,161.12 | 8,545.00 |

Inspire Fitness Academy

England & Wales - Charity number 1144994

Accounts

INSPIRE FITNESS ACADEMY
CHARITY NUMBER: 1144994

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED
31ST DECEMBER 2023

PREPARED BY:
J A A ACCOUNTING LIMITED
27 Barling Drive
Shipley View
Ilkeston
Derbyshire
DE7 9JA
Company No: 08721214

Inspire Fitness Academy
Charity Information

For The Period Of 1st January 2023 to 31st December 2023

| | |
|------------------------------|---|
| Charity Name: | Inspire Fitness Academy |
| Trustees | Andrew Knibbs Stacie Gellear Ian Smith Carl Andrews |
| Manager: | Samuel Godfrey |
| Registered Address: | The Sherwin Club Harrington Street Derby DE23 8PB |
| Independent Examiner: | J A A A Accounting Limited |
| Company Number: | 08721214 |
| Contact Name: | Mrs Jenny Bavin |
| Examiners Address: | 27 Barling Drive Shipleigh View Ilkeston Derbyshire DE7 9JA |
| Examiners Contact No: | 0115 9308552 07989 969409 |

Inspire Fitness Limited
Independent Examiners Report

For The Year Ended 1st January 2023 to 31st December 2023

Independent Examiner's Report to the Trustees of Inspire Fitness Academy

I report to the trustees on my examination of the financial statements of Inspire Fitness Academy for the year ended 31st December 2023 which comprises of the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

The Charity's trustees, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the act). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

In connections with my examination, the following matters have come to my attention

1. Certain assumptions, direction and explanations have been relied upon as given by charity manager, S. Godfrey.
2. All related party transactions have been disclosed in note 8
3. The general reserve is in credit by £69,399.79
4. As per previous years, S.Godfrey confirmed money banked included gym memberships and other gym related events and activities
5. Cash Withdrawals, have been confirmed by S.Godfrey were for setting up the boxing events, in which were to raise funds for the charity in order to continue to meet the objectives in the governing documents

Jenny Bavin
J A A Accounting Limited
27 Barling Drive
Shipleigh View
Ilkeston
Derbyshire
DE7 9JA
30th October 2024

Inspire Fitness Limited
Trustees Report

For The Year Ended 1st January 2023 to 31st December 2023

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31st December 2023

Structure, Governance and Management

Governing Document

Inspire Fitness Academy is a registered charity, number 1144994. The charity's governing document is a constitution dated 11th September 2018. The registered office is The Sherwin Club, Harrington Street, Derby, DE23 8PB.

Trustee Selection Methods

Following an analysis of the skills needed by the Charity Trustee body, people resident in Derby who are active in the advancement of the objectives of the charity and have the required skills are approached to become trustees. In the absence of such people, approaches are made to having those skills, who are non-resident in Derby.

Risk Management Policy

The Trustees examine the risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control those risks in order to minimise any impact upon the future of the charity.

Objectives and Activities

The primary objectives of the charity are the promotion of community participation in healthy recreation by the provision for fitness classes, 121 training and boxing.

The ways in which these objectives will be carried out are as follows:-

Inspire Fitness Academy offer fitness classes; 121 sessions, educational seminars, courses and opportunities for roles of employment both at our facilities and online. Throughout the year we put on boxing shows that help generate money for future projects.

The principal activity is in accordance with the objects contained in the constitution, the charity's governing document, and there have been no changes to this during the year.

Public Benefit

The trustees have complied with section 4 of the Charities Act 2006, having due regard for Charity Commission's guidance on public benefit when reviewing the charities aims and objectives

Achievements and Performance

2023 saw IFA move forward from the covid period and out onsite facility became regularly used.

External clubs like Derbyshire Cricket Club began making full use of our sports hall by offering drop in sessions and we increased out alternative education program with SEN school - Horizons.

We continued to support ongoing charitable causes but added new such as The Masonic Charity, a local child with severe illness called Kai through Mickleover Sports events and the Lighthouse, raising £7,762.

Our fundraising projects branched out to more areas of Nottingham, Bradford and Warrington, but also adding Middlesborough, Scunthorpe and Doncaster.

On the horizon for 2024 will be more areas of Derbyshire, working closely with our own neighbourhoods and police force.

Statement of trustees' responsibilities in relation to the financial statements

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Knibbs
Trustee

30th October 2024

Inspire Fitness Academy Limited
Detailed Profit and Loss

For The Year Ended 1st January 2023 To 31st December 2023

| | | <u>Unrestricted Funds</u> | <u>Total Funds</u> | <u>Total Funds</u> |
|---|---|---------------------------|------------------------|----------------------|
| | | <u>2023</u> | <u>2023</u> | <u>2022</u> |
| | | <u>£</u> | <u>£</u> | <u>£</u> |
| Sales | 2 | | | |
| Sales | | 109,695.35 | 109,695.35 | 85,395.00 |
| Grants | | - | - | - |
| Total Income and Endowments | | <u>109,695.35</u> | <u>109,695.35</u> | <u>85,395.00</u> |
| Expenditure On: | | | | |
| Costs of other trading activities | | 49,053.73 | 49,053.73 | 22,627.00 |
| | | <u>49,053.73</u> | <u>49,053.73</u> | <u>22,627.00</u> |
| Total Expenditure on Raising Funds | | | | |
| Motor and Travel Costs | | 4,969.84 | 4,969.84 | 4,421.00 |
| Rent | | 11,850.00 | 11,850.00 | 10,300.00 |
| Light, Heat and Power | | 4,392.16 | 4,392.16 | 724.00 |
| Equipment Repairs and Maintenance | | 3,250.00 | 3,250.00 | 1,173.00 |
| Insurances | | 3,311.41 | 3,311.41 | 2,977.00 |
| Information and Publications | | 2,798.05 | 2,798.05 | 3,914.00 |
| Software, IT Support and related costs | | 1,574.20 | 1,574.20 | 999.00 |
| Merchandise | | 2,425.38 | 2,425.38 | - |
| Stationery, Printing and Postage | | 1,891.80 | 1,891.80 | 1,072.00 |
| Subscriptions | | 50.60 | 50.60 | 354.00 |
| Sundry Expenses | | - | - | 18,037.00 |
| Telephone, Fax and Broadband | | 824.16 | 824.16 | 689.00 |
| Bank Charges | | 9.00 | 9.00 | 750.00 |
| Loan Interest | | 726.95 | 726.95 | - |
| Charitable Donations | | 3,376.19 | 3,376.19 | - |
| Depreciation | | 7,631.49 | 7,631.49 | 10,190.00 |
| <i>Legal & Professional Fees</i> | | | | |
| Accountancy Fees | | 5,461.00 | 5,461.00 | 1,799.00 |
| Legal and Professional | | 4,682.60 | 4,682.60 | 5,000.00 |
| Net Movement in Funds | | <u>1,416.79</u> | <u>1,416.79</u> | <u>369.00</u> |

Inspire Fitness Academy Limited
Profit And Loss Statement

For The Period Of 1st January 2023 to 31st December 2023

| | Notes | 2023 |
|-------------------------------------|--------------|------------------|
| Income | | £ 109,695.35 |
| Expenditure on Raising Funds | | 49,053.73 |
| Gross Income | | 60,641.62 |
| Expenditure on all other activities | | 59,224.83 |
| Net Income | 2 | 1,416.79 |
| Net Movements In Funds | | 1,416.79 |

| <u>Reconciliation of Funds:</u> | |
|--|------------------|
| Total funds brought forward | 67,983.00 |
| Total funds carried forward | 69,399.79 |

Inspire Fitness Academy Limited
Balance Sheet

For The Period Of 1st January 2023 to 31st December 2023

| | Notes | 2023 |
|---|--------------|-------------------------|
| | | £ |
| Fixed Assets | | |
| Tangible Assets | 3 | 21,512.51 |
| Current Assets | | |
| Debtors & Prepayments | 4/8 | 22,450.53 |
| Cash at bank and in hand | | <u>53,011.75</u> |
| | | 75,462.28 |
| Creditors: amounts falling due within 1 year | 5 | 11,486.00 |
| Net Current Assets | | 63,976.28 |
| Creditor: amounts falling due after 1 year | 6 | 16,089.00 |
| Net Assets | | <u>69,399.79</u> |
| The Funds of the Charity | | |
| Unrestricted Funds | 7 | 69,399.79 |
| Total Funds | | <u>69,399.79</u> |

Approved by the trustees on 30th October 2024
And signed on their behalf by:

A.Knibbs
Trustee

Inspire Fitness Academy Limited

Notes To The Accounts

For The Period Of 1st January 2023 to 31st December 2023

1. Accounting Policies

The Financial Statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issues on 16 July 2014 and the Charities Act 2011

Income

Donations, gifts and grants are included in full in the income and expenditure account as soon as they are received.

Taxation

The association is a charity within the meaning of Section 506(1) of the Taxes Act 1988. Accordingly the association is potentially exempt from taxation in respect of income or capital gains received within categories covered by Section 505 of the Taxes Act 1988 or Section 256 of the Taxation Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes

Tangible Fixed Assets and Depreciation

Depreciation has been provided at the following rates in order to write off assets, over their estimated useful lives.

| | |
|---------------------------------|----------------------------|
| Leasehold Property Improvements | Over the term of the lease |
| Motor Vehicles | 33.33% Reducing Balance |
| Equipment | 20% Straight Line |

Inspire Fitness Academy Limited
Notes To The Accounts

For The Period Of 1st January 2023 to 31st December 2023

2. Income from charitable activities

| | Unrestricted | Total 2023 | Total 2022 |
|--------------|---------------------|-------------------|-------------------|
| | £ | £ | £ |
| Other Income | 109,695.35 | 109,695.35 | 85,395.00 |
| Grants | - | - | - |
| | 109,695.35 | 109,695.35 | 85,395.00 |

3 Tangible fixed assets

| | <u>Leasehold Property</u> | <u>Motor Vehicles</u> | <u>Equipment</u> | <u>Total</u> |
|-----------------------|---------------------------|-----------------------|------------------|--------------|
| | <u>Improvements</u> | | | |
| Acquisition | | | | |
| Opening Balance | 13,047.00 | 15,351.00 | 746.00 | 29,144.00 |
| Additions | - | | | - |
| At 31st December 2023 | 13,047.00 | 15,351.00 | 746.00 | 29,144.00 |
| Depreciation | | | | |
| Charge for the period | 2,303.00 | 5,116.49 | 212.00 | 7,631.49 |
| At 31st December 2023 | 2,303.00 | 5,116.49 | 212.00 | 7,631.49 |
| Net Book Value | | | | |
| Opening Balance | 13,047.00 | 15,351.00 | 746.00 | 29,144.00 |
| Less Depreciation | 2,303.00 | 5,116.49 | 212.00 | 7,631.49 |
| At 31st December 2023 | 10,744.00 | 10,234.51 | 534.00 | 21,512.51 |

4 Current Assets

| | |
|----------------------------|-----------|
| Trade Debtors | 220.00 |
| Related Party Transactions | 21,277.47 |
| Prepayments | 953.06 |
| | 22,450.53 |

5 Creditors: amounts falling due within 1 year

| | |
|-----------------|-----------|
| Accruals | 3,850.00 |
| Trade Creditors | 4,436.00 |
| Bank Loans | 3,200.00 |
| | 11,486.00 |

6 Creditors: amounts falling due after 1 year

| | |
|------------|-----------|
| Bank Loans | 16,089.00 |
|------------|-----------|

7 The Funds of the Charity

| | |
|-----------------------|-----------|
| Unrestricted Funds | 69,399.79 |
| At 31st December 2023 | 69,399.79 |

8. Related Party Disclosures

| | | 2023 | 2022 and older |
|--|-------------------------------|-------------|-----------------------|
| <i>Name of related party</i> | Godfrey Management Ltd | | |
| <i>Relationship: S Godfrey is Director</i> | <i>Amount:</i> | 14,481.00 | 14,481.00 |
| <i>Name of related party</i> | S Godfrey | | |
| <i>Relationship: S Godfrey is Manager</i> | <i>Amount:</i> | 6,796.47 | 8,545.00 |