

# **Friends of Galanta**

## **Report and Financial Statements**

**For The Year Ended  
31 May 2021**

Charity Number 1144993  
England and Wales

**Haffner Hoff Ltd  
2<sup>nd</sup> Floor - Parkgates  
Bury New Road  
Prestwich, Manchester  
M25 0TL**

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**CHARITY INFORMATION**

**Trustees**

Mr Gedalia Klyne  
Mr Jacque Grossmann

**Administration Address**

c/o Haffner Hoff Ltd  
2<sup>nd</sup> Floor – Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

**Charity Number**

1144993

**Bankers**

HSBC Bank Plc  
2-4 St Ann's Square  
Manchester  
M2 7HD

**Accountants & Independent Examiners**

Haffner Hoff Ltd  
2<sup>nd</sup> Floor – Parkgates  
Bury New Road  
Prestwich  
Manchester  
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**Report of the Trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 May 2021.

**Legal Status**

The Charity is constituted by a trust deed dated 1<sup>st</sup> August 2011, amended on 29/11/2011 and is a Registered Charity.

**Strategic Report**

The following sections for achievements and performance and financial review, form the strategic report of the Charity.

**Charitable Objects**

The Charity's objects are:

The advancement of the Jewish Religion.

**Achievements and Performance**

The Charity received £566,347 of donations in the period and spent £564,000 in furthering the charity's objects.

It is envisaged that similar progress will ensue in the following year.

**Financial Review**

The Charity's reserves at 31<sup>st</sup> May 2021 were £12,479

**Trustees**

The Trustees in office throughout the year were Mr Gedalia Klyne and Mr Jacque Grossmann. No trustee or any person connected with them received any remuneration during the year.

**Management and Investment**

The charity is managed by a committee of the trustees. The trustees have investment powers to invest the charity's assets as they see fit in the furtherance of the charity's objectives.

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Basis of preparation**

The financial statements are prepared in £ sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the Charity's ability to continue.

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**Report of the Trustees (continued)**

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity as at the Statement of Financial Position Date, and of its incoming resources, including income and expenditure for the financial period.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Board of Trustees**

The members of the Board of Trustees are set out on Page 2.

Approved by the Trustees on...../...../.....

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Trustee

Mr Gedalia Klyne

**Independent Examiner's Report to the Trustees**

We report on the financial statements of Friends of Galanta for the period ended 31 May 2021.

**Respective Responsibilities of Governors and Examiner**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 of the 2011 Act; and
- State whether particular matters have come to our attention;
- Consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

This report has been prepared for and only for the trustees as a body in accordance with paragraph 31 of the Charities (Accounts and Reports) Regulations 2008 made under the Charities Act 2011 and for no other purpose. We do not, in making this report, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come, save where expressly agreed by our prior consent in writing.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the charity's trustees, as Governors, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. Consequently, we do not express an audit opinion on the view given by the accounts.

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**Independent Examiner's Report to the Trustees (continued)**

In connection with our examination, no matter has come to our attention:

- (a) Which gives us reasonable cause to believe that, in any material respect, the requirements
- To keep accounting record in accordance with section 145 of the 2011 Act; and
  - To prepare financial statements which accords with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (b) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

M Black FCCA

Haffner Hoff Ltd  
Accountants & Registered  
Auditors  
2<sup>nd</sup> Floor Parkgates  
Bury New Road  
Prestwich  
Manchester  
M25 0TL

Date...../...../.....

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**Statement of Financial Activities**

		<u><b>2021</b></u>	<u><b>2020</b></u>
<u><b>Incoming Resources</b></u>		<u><b>£</b></u>	<u><b>£</b></u>
<b>Donations Received</b>	<b>2</b>	<b>566,347</b>	<b>530,117</b>
<u><b>Charitable Expenditure</b></u>			
<b>Cost of Activities in Furtherance of the Charity's Objects</b>	<b>3</b>	<b>564,000</b>	<b>526,600</b>
 <b>Governance costs</b>	 <b>4</b>	 <b>797</b>	 <b>600</b>
 <b>Total Expenditure</b>		 <u><b>564,797</b></u>	 <u><b>527,200</b></u>
 <b>Surplus / Deficit for the year</b>		 <u><b>1,550</b></u>	 <u><b>2,917</b></u>
 <b>Total Funds Carried Forward</b>	 <b>9</b>	 <b>12,479</b>	 <b>10,929</b>

The notes on pages 9 to 11 form part of these accounts.



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**Statement of Financial Position**

		<u><b>2021</b></u>	<u><b>2020</b></u>
		<u><b>£</b></u>	<u><b>£</b></u>
<b>Current Assets</b>			
Cash at bank and in hand		13,228	11,529
		<u>13,228</u>	<u>11,529</u>
<b>Net Current Assets</b>		13,228	11,529
<b>Total Assets Less Current Liabilities</b>		<u>13,228</u>	<u>11,529</u>
<b>Creditors:</b> Amounts falling due within one year	<b>8</b>	(749)	(600)
		<u>12,479</u>	<u>10,929</u>
<b>Net Assets</b>			
<b>Unrestricted Funds</b>	<b>9</b>	12,479	10,929
<b>Total Funds</b>	<b>9</b>	<u><b>12,479</b></u>	<u><b>10,929</b></u>

*Approved by the Trustees and signed on behalf of them*

**Statement of Financial Position**  
**at 31 May 2021**

\_\_\_\_\_  
Trustee  
Mr Gedalia Klyne

\_\_\_\_\_  
/ /

The notes on pages 9 to 11 form part of these accounts.

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**Notes to the Accounts**

**1) Principal Accounting Policies**

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustee.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	<u>2021</u> £	<u>2020</u> £
<b>2) Incoming Resources</b>		
Donations Received	<u>566,347</u>	<u>530,117</u>
<b>3) Analysis of Total Resources Expended</b>		
<u>Charitable Activities</u>		
<i>Cost of Activities in Furtherance of the Charity's Objects</i>		
Grants and Donations Paid	564,000	526,600
	<u>564,000</u>	<u>526,600</u>

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**Notes to the Accounts (continued)**

	<u>2021</u>	<u>2020</u>
<b>4) Governance Costs</b>		
	<u>£</u>	<u>£</u>
Accountancy costs	797	600
Adverts		
Bank Charges		
	<hr/> 797	<hr/> <b>600</b>

**5) Staff costs**

The total staff costs and employee benefits for the reporting period are analyzed as follows:

	<b>2021</b>
	<b>£</b>
<u>Wages and salaries</u>	<b>Nil</b>
	<hr/> <hr/>

The average head count of employees during the year was 0 (2020: 0).

No employee received employee benefits of more than £60,000 during the year (2020: 0).

**6) Trustee Remuneration**

No remuneration or other benefits from employment with the Charity or a related entity were received by the Trustees.

**7) Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

**8) Creditors: Amounts falling due**

within one year	
Accruals	<hr/> <b>749</b>

**9) Accumulated Funds**

**Unrestricted**

<b>Balance Brought Forward</b>	<b>10,929</b>
<b>Net Surplus for the Year</b>	<b>1,550</b>
<b>Balance Carried Forward</b>	<b>12,479</b>

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**10) Analysis of Net Assets Between Funds**

Current Assets	13,228
Creditors less than one year	(749)
Total funds	12,479