

Registered number
07694374

Penge Islamic Centre

Unaudited Accounts

31 July 2023

**Penge Islamic Centre
Company Information**

Directors

Irshad Gaffar
Ifraan Gaffar
Farhaan Gaffar

Accountants

Leicester Commercial Accountants
Unit C
1st Floor Offices
122 Bridge Road
Leicester
LE5 3QN

Registered office

157 High Street
Penge
London
SE20 7EU

Registered number

07694374

**Penge Islamic Centre
Accountants' Report**

**Accountants' report to the directors of
Penge Islamic Centre**

You consider that the company is exempt from an audit for the year ended 31 July 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account and the Balance Sheet from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Leicester Commercial Accountants
Accountants

Unit C
1st Floor Offices
122 Bridge Road
Leicester
LE5 3QN

15 April 2024

Penge Islamic Centre
Income Statement
for the year ended 31 July 2023

	2023 £	2022 £
Donations	28,235	18,966
Staff costs	(13,200)	(10,300)
Depreciation and other amounts written off assets	(1,259)	(1,902)
Other charges	(7,500)	(10,369)
Gain/(Loss) for the year	<u>6,276</u>	<u>(3,605)</u>
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Penge Islamic Centre
Registered number:
Balance Sheet
as at 31 July 2023

07694374

	2023	2022
	£	£
Fixed assets	7,135	8,394
Current assets	7,859	473
Creditors: amounts falling due within one year	755	606
Net current assets	8,614	1,079
Total assets less current liabilities	15,749	9,473
Net assets	15,749	9,473
 Capital and reserves	 15,749	 9,473
	Number	Number
Average number of employees	2	2

The company is a private company limited by shares and incorporated in England. Its registered office is 157 Penge High Street, Penge, London, SE20 7EU.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Irshad Gaffar
 Director

Approved by the board on 15 April 2024

Penge Islamic Centre
Detailed Income Statement items
for the year ended 31 July 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Donations		
Donations	<u>28,235</u>	<u>18,966</u>
Staff costs		
Wages and salaries	<u>13,200</u>	<u>10,300</u>
Depreciation and other amounts written off assets		
Depreciation	<u>1,259</u>	<u>1,902</u>
Other charges		
Premises costs:		
Rates	1,606	692
Light and heat	<u>2,302</u>	<u>1,585</u>
	<u>3,908</u>	<u>2,277</u>
General administrative expenses:		
Bank charges	117	52
Equipment expensed	153	-
Repairs and maintenance	715	8,040
Sundry expenses	<u>2,607</u>	<u>-</u>
	<u>3,592</u>	<u>8,092</u>
	<u>7,500</u>	<u>10,369</u>

Penge Islamic Centre
Detailed balance sheet items
as at 31 July 2023

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2023 £	2022 £
Fixed assets		
Fixtures and Fittings	7,135	8,394
Current assets		
Cash at bank and in hand	7,859	473
Creditors: amounts falling due within one year		
Other taxes and social security costs	54	52
Other creditors	(809)	(658)
	(755)	(606)
Capital and reserves		
Profit and loss account	15,749	9,473
Profit and loss account		
Brought forward	9,473	13,078
Gain/(Loss) in the year	6,276	(3,605)
	15,749	9,473

Penge Islamic Centre
Corporation tax computation

Tax reference	
Period beginning	1/08/22
Period ending	31/07/23
Accounts period beginning	1/08/22
Accounts period ending	31/07/23

Adjustment of trading profits **£**

Profit before tax per the accounts 6,276

Add back disallowable expenses
 Depreciation and (profit)/loss on sale of assets 1,259

Adjusted trading profit 7,535

Taxable profits **£**

Trading profit 7,535
7,535

Taxable profit 7,535

Days in accounting period falling in each tax year

Tax year	Days falling in tax year	Days in year
2022	243	
2023	<u>122</u>	
	<u>365</u>	365

Corporation tax payable

Tax year	Taxable profit	Tax rate	Corp Tax
2022	5,016	19%	953.04
2023	<u>2,519</u>	19%	<u>478.61</u>
	<u>7,535</u>		<u>1,431.65</u>
Corporation tax payable			<u>1,431.65</u>