

# THE CAPTAINS TRUST

England & Wales - Charity number 1144981

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2011-12-08

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Tudor Gate  
Noctorum Lane  
Prenton  
Wirral  
CH43 9UA

**Phone** 01516530345

**Email** [donations@thecaptainstrust.org.uk](mailto:donations@thecaptainstrust.org.uk)

## Activities

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**Objects:** THE TRUSTEES SHALL HOLD THE TRUST FUND AND THE INCOME UPON TRUST TO APPLY THE SAME PRIMARILY TO THE SUPPORTING OF CANCER AND OTHER HEALTH RELATED CHARITIES AND FOR SUCH OTHER CHARITABLE PURPOSES AS THEY SHALL FROM TIME TO TIME DETERMINE.

**Activities:** We support organisations & individuals affected by circumstances outside their control. We aim to help & encourage others around them to overcome difficulties they'll face as a result. We mainly support projects on the Wirral, focusing on raising funds for cancer and health related charities allowing them to make the lives of those affected more comfortable & help them to conquer their condition.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Animals, Environment/conservation/heritage, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Defined Groups, The General Public/mankind

## Geography

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- Cheshire East
- Cheshire West & Chester
- Liverpool City
- St Helens
- Wirral

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-11-30	£50,278	£22,061	-	-
2023-11-30	£108,652	£106,747	-	-
2022-11-30	£1,250	£7,853	-	-
2021-11-30	£43,200	£46,556	-	-
2020-11-30	£40,140	£24,525	-	-

## Trustees

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Name	Role	Appointed
Neil Graham Crowden	Chair	2011-03-30
Hilary Spooner		2025-05-29
Victoria Crowden		2022-11-04
julie Donnelly		2024-09-06

**THE CAPTAINS TRUST**

England & Wales - Charity number 1144981

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# Accounts

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Charity registration number 1144981 (England and Wales)

**THE CAPTAINS TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2024**



# THE CAPTAINS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr N G Crowden  
G J Pye  
M H Green  
C Webb

**Charity number (England and Wales)**

1144981

**Independent examiner**

Xeinadin North West Limited  
46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

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# THE CAPTAINS TRUST

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# THE CAPTAINS TRUST

## TRUSTEES REPORT

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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The trustees present their annual report and financial statements for the year ended 30 November 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The Captains Trust is a Charity, No. 1144981, first registered with the Charity Commission on the 8 December 2011.

The Charity is governed by a Trust Deed dated 2011 with the following objectives:-

Supporting Cancer Charities  
Supporting Other Health Charities  
General Charitable Purposes

### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The Trustees for the year ending November 2024 are pleased to report that The Captains Trust has continued to support those Charities, organisations and individuals in this year. We have also continued to work closely as a board of trustees to ensure we can look to continue to donate but now also try to generate funds through events and activities.

The Trust continued to encourage and engage throughout the year and spent time looking for worthy beneficiaries and organisations that may benefit from our support. The Captains Trust maintained the focus on the mental and health wellbeing especially. This became very prominent publicly and we focused those professional organisations which offer specialist support and training allowing them to develop their reach and expertise further.

We have forwarded a total of £20,903 (£12,075 to health related organisations & charities) from The Captains Trust funds leaving a healthy closing balance of £43,587 which towards the end of the 2024 will be donated accordingly.

As always, The Trustees continue to discuss and support varied charities, organisations and individuals in some cases. As we have many approaches throughout every year, we emphasise in our report that we have a strong desire to look at areas we can help and donate on a local level. Maximising on the skills of the individual trustees allows us to continue to ascertain on merit the amount and direction of our funding.

The Mitchell Group donated a generous £47,500 in 2023/24 which we are all very grateful and appreciative to all the hard work and commitments of all the team of Mitchell employees. The contribution from Mitchell Group is a direct desire to work hard and give generously and one that we believe has helped others in ways only possible with the close connect and desire to help others less fortunate than themselves.

After our donations made this year's accounts, we have significantly increased our carried over opening balance of funds available which stands at £43,587.

Following the principles of the Trust Deed, the Captains Trust has also made many donations relating to health and local benefices, community projects such as Seacombe Community Association, The Owen McVeigh Foundation, WUTH and Wasps Legends.

With a desire to increase the amount of donations the Trustees looked at creating an event to generate interest and funds which would hopefully end up as an annual event. Whilst the organisation and passion was there we had a few setbacks which included a fairly congested calendar of similar events and also an injury to one of the main acts. Not deterred, there was a lot of support which we would like to thank each and every one who committed to attend. We have returned all deposits taken and retained commitments for future fundraising opportunities.

# THE CAPTAINS TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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### **Reserves policy**

In view of the likely variance in receipt of donations the Trustees have decided to keep the equivalent of least six months donations paid in reserve on an ongoing basis. This policy has been met.

### **Plans for future periods**

The funds carried forward will be supplemented by more donations which will ensure the Trust is able to continue to support its charitable objectives. With the enthusiasm of the Trustees especially Victoria Crowden, we will endeavour to start a number of fundraising activities in conjunction with worthy causes locally to then increase The Trust ability to increase future donations. At the Trust AGM this was discussed and the best way achieve this opportunity.

We have enjoyed visiting many organisations to spread the word more than even about what we and we can support help but also to raise awareness to encourage donation directly to The Captains Trust. Victoria Crowden will continue to use her contacts and expertise to fundraise which is developing a fun side for all!. We have had to postpone an event and all donations received have been returned in full until a future date is confirmed. Deposit for services have been carried forward for this Captains Trust fundraiser by the agreement of all parties involved.

This year we had no operating expenses due to the Trustees desire for no remuneration and the use of the Trusts address for free this year which we will continue to keep as low as possible allowing for more donations to be made in the future.

### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N G Crowden

G J Pye

M H Green

C Webb

The trustees report was approved by the Board of Trustees.

.....  
Mr N G Crowden

**Trustee**

Date: .....

# THE CAPTAINS TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CAPTAINS TRUST

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I report to the trustees on my examination of the financial statements of The Captains Trust (the charity) for the year ended 30 November 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Xeinadin North West Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR  
Date: .....

# THE CAPTAINS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 NOVEMBER 2024**

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	2	50,278	108,652
<b>Total income</b>		<u>50,278</u>	<u>108,652</u>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Cancer charities	3	4,193	76,230
Other health charities	3	7,882	2,553
General charitable purposes	3	9,986	27,964
<b>Total charitable expenditure</b>		<u>22,061</u>	<u>106,747</u>
<b>Total expenditure</b>		<u>22,061</u>	<u>106,747</u>
<b>Net income and movement in funds</b>		28,217	1,905
<b>Reconciliation of funds:</b>			
Fund balances at 1 December 2023		<u>15,370</u>	<u>13,465</u>
<b>Fund balances at 30 November 2024</b>		<u>43,587</u>	<u>15,370</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE CAPTAINS TRUST

## BALANCE SHEET

AS AT 30 NOVEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		44,247		15,970	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(660)</u>		<u>(600)</u>	
<b>Net current assets</b>			<u>43,587</u>		<u>15,370</u>
<b>The funds of the charity</b>					
Unrestricted funds	<b>8</b>		<u>43,587</u>		<u>15,370</u>
			<u>43,587</u>		<u>15,370</u>

The financial statements were approved by the trustees on .....

.....  
Mr N G Crowden  
Trustee

.....  
M H Green  
Trustee

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

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### 1 Accounting policies

#### Charity information

The Captains Trust is a Charitable Trust governed by its Trust Deed.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	50,278	108,652

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

### 3 Expenditure on charitable activities

	Cancer charities	Other health charities	General charitable purposes	Total	Cancer charities	Other health charities	General charitable purposes	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
<b>Direct costs</b>								
Donations	3,806	7,496	9,600	20,902	75,477	1,800	27,211	104,488
<b>Share of support and governance costs (see note 4)</b>								
Support	167	166	166	499	553	553	553	1,659
Governance	220	220	220	660	200	200	200	600
	<u>4,193</u>	<u>7,882</u>	<u>9,986</u>	<u>22,061</u>	<u>76,230</u>	<u>2,553</u>	<u>27,964</u>	<u>106,747</u>
<b>Analysis by fund</b>								
Unrestricted funds	<u>4,193</u>	<u>7,882</u>	<u>9,986</u>	<u>22,061</u>	<u>76,230</u>	<u>2,553</u>	<u>27,964</u>	<u>106,747</u>

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

### 4 Support costs allocated to activities

	2024 £	2023 £
Administration	499	1,659
Governance costs	660	600
	<u>1,159</u>	<u>2,259</u>
<b>Analysed between:</b>		
Cancer charities	387	753
Other health charities	386	753
General charitable purposes	386	753
	<u>1,159</u>	<u>2,259</u>

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 7 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	660	600
	<u>660</u>	<u>600</u>

### 8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	At 30 November 2024 £
General funds	15,370	50,278	(22,061)	43,587
	<u>15,370</u>	<u>50,278</u>	<u>(22,061)</u>	<u>43,587</u>
<b>Previous year:</b>				
	At 1 December 2022 £	Incoming resources £	Resources expended £	At 30 November 2023 £
General funds	13,465	108,652	(106,747)	15,370
	<u>13,465</u>	<u>108,652</u>	<u>(106,747)</u>	<u>15,370</u>

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 30 NOVEMBER 2024*

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### **9 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**THE CAPTAINS TRUST**

England & Wales - Charity number 1144981

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# Accounts

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Charity registration number 1144981

**THE CAPTAINS TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

# THE CAPTAINS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr N G Crowden G J Pye M H Green C Webb
<b>Charity number</b>	1144981
<b>Principal address</b>	Tudorgate Noctorum Lane Prenton Wirral CH43 9UA
<b>Independent examiner</b>	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
<b>Bankers</b>	Barclays Bank Plc Flint Business Centre 19/21 Church Street Flint Clwyd CH6 5AJ

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# THE CAPTAINS TRUST

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# **THE CAPTAINS TRUST**

## **TRUSTEES REPORT**

***FOR THE YEAR ENDED 30 NOVEMBER 2023***

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The trustees present their annual report and financial statements for the year ended 30 November 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed dated 25 March 2011, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

# THE CAPTAINS TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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### **Objectives and activities**

#### **Objectives and aims**

The Captains Trust is a Charity, No. 1144981, first registered with the Charity Commission on the 8 December 2011.

The Charity is governed by a Trust Deed dated 2011 with the following objectives:-

Supporting Cancer Charities  
Supporting Other Health Charities  
General Charitable Purposes

#### **Review of Activities**

The Trustees for the year ending November 2023 is very pleased to report that The Captains Trust helped and donated more in than any year since the start of the Charity in 2011. To the year ending November 2023, we received our largest donation from Mitchell Group for an amazing £100,000.00 as well as being the main charity beneficiary of the FBE (Faculty of Building) 2023 fundraising event.

The Trust continued to encourage and engage throughout the year and spent time looking for worthy beneficiaries and organisations that may benefit from our support. The Captains Trust maintained the focus on the mental and health wellbeing especially. This became very prominent publicly and we focused those professional organisations which offer specialist support and training allowing them to develop their reach and expertise further.

We have donated at total of £104,488 from The Captains Trust funds (£75,476 to cancer related organisations & charities) leaving a closing balance of £15,370 which is a healthy balance going forward.

As always, The Trustees continue to discuss and support varied charities, organisations and individuals in some cases. As we have many approaches throughout every year, we emphasis in our report that we have a strong desire to look at areas we can help and donate on a local level. Maximising on the skills of the individual trustees allows us to continue to ascertain on merit the amount and direction of our funding.

Among the deposits into the Trust we received £1250 from our continued involvement with Ahead of The Game which was from Charitable Given who recommended The Captains Trust.

The Mitchell Group donated a fantastic £100,000.00 in 2022/23 after being affected by business related trading events in 2021/22 when no donation was made. We reported last year that this extra donation from Mitchell Group would be made and as I have a direct interest in the Group at Director level, this was agreed and is very much appreciated by the Trustees.

As a result, after our donations made in the year, we have slightly increased our carried over opening balance of funds available which stands at £15,370.

Neil and Victoria Crowden continue to work closely with the Clatterbridge Cancer Charity which the Trustees are delighted to have donated £50,000.00 this year. We have requested our funds are focused into the area of cancer immunotherapy as well as research into a cancer vaccine. We will continue to support and encourage the great work CCC continue to achieve and work with them for the benefit of individuals and further research.

The Ahead of The Game CIC set up by Dave Bolton continues to impress the Trustees with their ground breaking development facility in New Brighton, Wirral. They have investing with our donations into equipment and specialist people to help and support those receiving treatment and recovering from brain tumours and other cancer related conditions. We will continue to work closely AOTG and Revive Wellness which also supports the treatment and rehabilitation for free to those that need their specialist support. There has been many amazing achievements and results so we hope that they will continue to grow their dedicated facilities offering help and support to their patients.

Following the principles of the Trust Deed, the Captains Trust has also made many donations relating to health and local benefices, community projects such as Wavertree Community Trust, Nightingale Hospice and The Brunswick Boys Club.

# THE CAPTAINS TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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### **Future Developments**

The funds carried forward will be supplemented by more donations which will ensure the Trust is able to continue to support its charitable objectives. We will endeavour to start a number of fundraising activities in conjunction with worthy causes locally to then increase The Trust ability to increase future donations. These opportunities were discussed in The Trust AGM with a plan to develop further in the coming years.

As a result, we have enjoyed visiting many organisations to spread the word more than even about what we and we can support help but also to raise awareness to encourage donation directly to The Captains Trust. Victoria Crowden will continue to use her contacts and expertise to fundraise and we have secured the services of events companies. We have had to postpone an event and all donations received have been returned in full until a future date is confirmed. Deposit for services have been carried forward for this Captains Trust fundraiser by the agreement of all parties involved.

Operating expenses will remain as low as possible and once again to allow for more donations to be made in the future.

### **Reserve Policy**

In view of the likely variance in receipt of donations the Trustees have decided to keep the equivalent of least six months donations paid in reserve on an ongoing basis. This policy has been met.

### **Public Benefit**

In view of the about the stated objects it is the Trustees' opinion that the charity clearly passes the public benefit test.

### **Independent Examiner**

A proposal for the reappointment of Ms H. Furlong FCCA of McLintocks (NW) Limited, Chartered Accountants will be made at the forthcoming Annual General Meeting.

## **Structure, governance and management**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N G Crowden

G J Pye

M H Green

C Webb

The trustees report was approved by the Board of Trustees.

**Mr N G Crowden**

Trustee

Dated: 23 September 2024

# THE CAPTAINS TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CAPTAINS TRUST

---

I report to the trustees on my examination of the financial statements of The Captains Trust (the charity) for the year ended 30 November 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Helen Furlong FCCA**  
**McLintocks (NW) Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: 30 September 2024

# THE CAPTAINS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income from:</b>			
Donations and legacies	2	108,652	1,250
<b>Total income</b>		<u>108,652</u>	<u>1,250</u>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Cancer Charities	3	76,230	2,340
Other Health Charities	3	2,553	1,340
General Charitable Purposes	3	27,964	4,173
<b>Total charitable expenditure</b>		<u>106,747</u>	<u>7,853</u>
<b>Total expenditure</b>		<u>106,747</u>	<u>7,853</u>
<b>Net income/(expenditure) and movement in funds</b>		1,905	(6,603)
<b>Reconciliation of funds:</b>			
Fund balances at 1 December 2022		<u>13,465</u>	<u>20,068</u>
<b>Fund balances at 30 November 2023</b>		<u>15,370</u>	<u>13,465</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE CAPTAINS TRUST

## BALANCE SHEET

AS AT 30 NOVEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		15,970		14,035	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(600)</u>		<u>(570)</u>	
<b>Net current assets</b>			<u>15,370</u>		<u>13,465</u>
<b>Net assets</b>			<u>15,370</u>		<u>13,465</u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>15,370</u>		<u>13,465</u>
			<u>15,370</u>		<u>13,465</u>

The financial statements were approved by the trustees on 30 September 2024

Mr N G Crowden  
**Trustee**

M H Green  
**Trustee**

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.3 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	108,652	1,250

### 3 Charitable activities

	Cancer Charities 2023 £	Other Health Charities 2023 £	General Charitable Purposes 2023 £	Total 2023 £	Total 2022 £
Donations	75,477	1,800	27,211	104,488	6,833
Share of support costs (see note 4)	553	553	553	1,659	450
Share of governance costs (see note 4)	200	200	200	600	570
	<u>76,230</u>	<u>2,553</u>	<u>27,964</u>	<u>106,747</u>	<u>7,853</u>

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

### 4 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Administration	1,659	-	1,659	450	450
Independent Examiners fee	-	600	600	-	570
	<u>1,659</u>	<u>600</u>	<u>2,259</u>	<u>450</u>	<u>1,020</u>
Analysed between Charitable activities	<u>1,659</u>	<u>600</u>	<u>2,259</u>	<u>450</u>	<u>1,020</u>

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

### 6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>600</u>	<u>570</u>

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

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### 9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 December 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 November 2023</b>
	£	£	£	£
General funds	13,465	108,652	(106,747)	15,370
	<u>13,465</u>	<u>108,652</u>	<u>(106,747)</u>	<u>15,370</u>
<b>Previous year:</b>				
	<b>At 1 December 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 November 2022</b>
	£	£	£	£
General funds	20,068	1,250	(7,853)	13,465
	<u>20,068</u>	<u>1,250</u>	<u>(7,853)</u>	<u>13,465</u>

### 10 Related party transactions

#### Transactions with related parties

During the year the charity received donations amounting to £100,000 (2022 £Nil) from Mitchell North West Limited, a company in which the Trustee, Mr N G Crowden, has an interest.

**THE CAPTAINS TRUST**

England & Wales - Charity number 1144981

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# Accounts

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Charity registration number 1144981

**THE CAPTAINS TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2021**

# THE CAPTAINS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr N G Crowden G J Pye M H Green C Webb
<b>Charity number</b>	1144981
<b>Principal address</b>	Tudorgate Noctorum Lane Prenton Wirral CH43 9UA
<b>Independent examiner</b>	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
<b>Bankers</b>	Barclays Bank Plc Flint Business Centre 19/21 Church Street Flint Clwyd CH6 5AJ

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# THE CAPTAINS TRUST

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 8

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# THE CAPTAINS TRUST

## TRUSTEES REPORT

### FOR THE YEAR ENDED 30 NOVEMBER 2021

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The trustees present their annual report and financial statements for the year ended 30 November 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

The Captains Trust is a Charity, No. 1144981, first registered with the Charity Commission on the 8 December 2011.

The Charity is governed by a Trust Deed dated 2011 with the following objectives:-

Supporting Cancer Charities  
Supporting Other Health Charities  
General Charitable Purposes

##### **Trustees**

The Trustees report for the year ending November 2021 was a year after the pandemic which has allowed us to engage and encourage with many individuals and organisation than the previous year. We've continued to look to support organisations and individuals which is the core values of The Captains Trust and with a focus on concentrating on the mental and health wellbeing. We have donated at total of £45,700 from The Captains Trust funds which makes it third highest yearly amount donated leaving a closing balance of £20,638 in the bank which is a pleasing amount going forward.

As always, The Trustees continue to discuss and agree to support varied charities and projects we have to consider after the many approaches we receive throughout every year. As we like to mention in our report, we have a strong emphasis and desire to look at areas we can help and donate on a local level. Maximising on the skills of the individual trustees, allows us to continue to ascertain on merit the amount and direction of our funding.

##### **Review of Activities**

The total deposits into the Trust of £43,200 has been kindly received from the Mitchell Group which a number of the Trustees have a direct interest in at Director level, supplier and as customers. As we have made more donations in the year the carried over opening balance of funds available stands at £20,068 into the next year as previously mentioned.

Clatterbridge Cancer Charity received a further donation of £25000 in the year which takes the total donations since 2011 to their amazing work into research and treatment of patients to over £150k from The Trust. Our Trustee, Neil Crowden is working closely with the CCC and is hoping to be more involved in the next few years as an ambassador for all the great work they do locally and beyond.

Amongst support given to local health and wellbeing organisation and individuals, The Trust was also pleased to help support and launch The Ahead of The Game CIC set up by Dave Bolton and Domonic Matteo who both are survivors of brain tumours. With our help they raised enough funds to start their amazing work to support free treatments for cancer patients at a dedicated facility.

Continuing to follow the principles of the Trust Deed, the Captains Trust made many donations relating to health and local benefices with the largest going to Clatterbridge Cancer Charity on the Wirral and Liverpool. All the Trustees agree this to be our main beneficiary as voted. We have enjoyed visiting and watching the new Clatterbridge Centre in Liverpool grow since it's opening and after Covid restrictions have lifted.

# THE CAPTAINS TRUST

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 NOVEMBER 2021**

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### **Future Developments**

The funds carried forward (£20,068) will be supplemented by more donations which will ensure the Trust is able to continue to support its charitable objectives. We will endeavour to start a number of fundraising activities in conjunction with worthy causes locally to then increase The Trust ability to increase future donations. These opportunities were discussed in The Trust AGM with a plan to develop further in the coming years.

### **Reserve Policy**

In view of the likely variance in receipt of donations the Trustees have decided to keep the equivalent of least six months donations paid in reserve on an ongoing basis. This policy has been met.

### **Public Benefit**

In view of the about the stated objects it is the Trustees' opinion that the charity clearly passes the public benefit test.

### **Independent Examiner**

A proposal for the reappointment of Ms H. Furlong FCCA of McLintocks (NW) Limited, Chartered Accountants will be made at the forthcoming Annual General Meeting.

### **Structure, governance and management**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N G Crowden  
G J Pye  
M H Green  
C Webb

The trustees report was approved by the Board of Trustees.

.....  
**Mr N G Crowden**  
Trustee  
Dated: .....

# THE CAPTAINS TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CAPTAINS TRUST

---

I report to the trustees on my examination of the financial statements of The Captains Trust (the charity) for the year ended 30 November 2021.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Helen Furlong FCCA**  
**McLintocks (NW) Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: .....

# THE CAPTAINS TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2021

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		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<b>Income from:</b>			
Donations and legacies	2	43,200	40,140
		<hr/>	<hr/>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Cancer Charities	3	36,286	1,775
Other Health Charities	3	5,785	16,475
General Charitable Purposes	3	4,485	6,275
		<hr/>	<hr/>
<b>Total charitable expenditure</b>		46,556	24,525
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(3,356)	15,615
Fund balances at 1 December 2020		23,424	7,809
		<hr/>	<hr/>
<b>Fund balances at 30 November 2021</b>		20,068	23,424
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE CAPTAINS TRUST

## BALANCE SHEET

AS AT 30 NOVEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		20,638		24,503	
<b>Creditors: amounts falling due within one year</b>	7	<u>(570)</u>		<u>(1,079)</u>	
Net current assets			<u>20,068</u>		<u>23,424</u>
<b>Income funds</b>					
Unrestricted funds			<u>20,068</u>		<u>23,424</u>
			<u>20,068</u>		<u>23,424</u>

The financial statements were approved by the Trustees on .....

.....  
Mr N G Crowden  
Trustee

.....  
M H Green  
Trustee

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.3 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	43,200	40,140

### 3 Charitable activities

	Cancer Charities	Other Health Charities	General Charitable Purposes	Total 2021	Total 2020
	2021	2021	2021	£	£
	£	£	£	£	£
Donations	36,000	5,500	4,200	45,700	23,700
Share of support costs (see note 4)	95	95	95	285	285
Share of governance costs (see note 4)	191	190	190	571	540
	<u>36,286</u>	<u>5,785</u>	<u>4,485</u>	<u>46,556</u>	<u>24,525</u>

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2021

### 4 Support costs

	Support costs	Governance costs	2021 Support costs	Governance costs	2020
	£	£	£	£	£
Administration	285	-	285	285	285
Independent Examiners fee	-	571	571	-	540
	<u>285</u>	<u>571</u>	<u>856</u>	<u>285</u>	<u>825</u>
Analysed between Charitable activities	<u>285</u>	<u>571</u>	<u>856</u>	<u>285</u>	<u>825</u>

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 30 November 2021 nor for the year ended 30 November 2020.

### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>570</u>	<u>1,079</u>

### 8 Related party transactions

#### Transactions with related parties

During the year the charity received donations amounting to £43,200 (2020 £40,140) from Mitchell North West Limited, a company in which the Trustee, Mr N G Crowden, has an interest.

**THE CAPTAINS TRUST**

England & Wales - Charity number 1144981

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# Accounts

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Charity Registration No. 1144981

**THE CAPTAINS TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

 **McLINTOCKS**  
CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISORS

# THE CAPTAINS TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr N G Crowden G J Pye M H Green C Webb
<b>Charity number</b>	1144981
<b>Principal address</b>	Tudorgate Noctorum Lane Prenton Wirral CH43 9UA
<b>Independent examiner</b>	Helen Furlong FCCA McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
<b>Bankers</b>	Barclays Bank Plc Flint Business Centre 19/21 Church Street Flint Clwyd CH6 5AJ

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# THE CAPTAINS TRUST

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Financial Statements for the year ended 31 December 2011

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# THE CAPTAINS TRUST

## TRUSTEES REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020

---

The trustees present their report and financial statements for the year ended 30 November 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

#### Objectives and aims

The Captains Trust is a Charity, No. 1144981, first registered with the Charity Commission on the 8 December 2011.

The Charity is governed by a Trust Deed dated 2011 with the following objectives:-

Supporting Cancer Charities  
Supporting Other Health Charities  
General Charitable Purposes

### Trustees

The Trustees report this year ending November 2020 has been a year which has been very different for the Trust as it has been for many individuals and organisations due the Covid-19 pandemic. During the lockdowns and as a result social distancing measures we have been looking to support many that have struggled as individuals as well as organisations concentrating on the mental and health wellbeing. We have donated at total of £23,985 from The Captains Trust funds and the closing balance in the bank at the end of this year is higher than many years at £24,503.

The Trustees continue to discuss and agree to support varied charities and projects we have to consider after the many approaches we receive throughout every year. As we like to mention in our report, we have a strong emphasis and desire to look at areas we can help and donate on a local level. Maximising on the skills of the individual trustees, allows us to continue to ascertain on merit the amount and direction of our funding.

### Review of Activities

The total deposits into the Trust of £40,140 has been kindly received from the Mitchell Group which a number of the Trustees have a direct interest in at Director level, supplier and as customers. As we have made more donations in the year the carried over opening balance of funds available stands at £23,424 into the next year.

Continuing to follow the principles of the Trust Deed, the Captains Trust made many donations relating to health and local benefices with the largest going to Clatterbridge Cancer Charity on the Wirral which all the Trustees voted to be an extremely worthy cause after visiting their facilities and experiencing their great work in helping to fight cancer. Operating expenses once again been kept to a minimum to allow for more future donations to be made.

## THE CAPTAINS TRUST

### TRUSTEES REPORT (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2020

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#### Future Developments

The funds carried forward (£23,424) will be supplemented by more donations which will ensure the Trust is able to continue to support its charitable objectives.

#### Reserve Policy

In view of the likely variance in receipt of donations the Trustees have decided to keep the equivalent of least six months donations paid in reserve on an ongoing basis. This policy has been met.

#### Public Benefit

In view of the about the stated objects it is the Trustees' opinion that the charity clearly passes the public benefit test.

#### Independent Examiner

A proposal for the reappointment of Ms H. Furlong FCCA of McLintocks (NW) Limited, Chartered Accountants will be made at the forthcoming Annual General Meeting.

#### Structure, governance and management


##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr N G Crowden  
G J Pye  
M H Green  
C Webb

The trustees report was approved by the Board of Trustees.

  
Mr N G Crowden  
Trustee  
Dated: 23/09/2021

## THE CAPTAINS TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CAPTAINS TRUST

---

I report to the trustees on my examination of the financial statements of The Captains Trust (the charity) for the year ended 30 November 2020.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

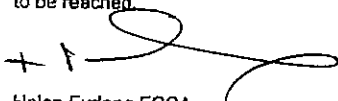
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Helen Furlong FCCA  
McLintocks (NW) Limited

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: 30.9.21

## THE CAPTAINS TRUST

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b>Income from:</b>			
Donations and legacies	2	40,140	37,800
<b>Expenditure on:</b>			
<b>Charitable activities</b>			
Cancer Charities	3	1,775	25,759
Other Health Charities	3	16,475	16,409
General Charitable Purposes	3	6,275	4,029
<b>Total charitable expenditure</b>		<u>24,525</u>	<u>46,197</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		15,615	(8,397)
Fund balances at 1 December 2019		7,809	16,206
<b>Fund balances at 30 November 2020</b>		<u>23,424</u>	<u>7,809</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


**THE CAPTAINS TRUST**

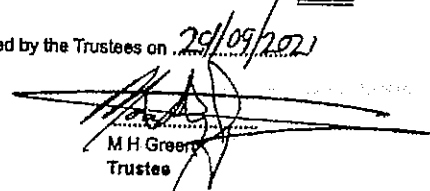
**BALANCE SHEET**

**AS AT 30 NOVEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Cash at bank and in hand		24,503		8,348	
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,079)</u>		<u>(539)</u>	
<b>Net current assets</b>			<u>23,424</u>		<u>7,809</u>
<b>Income funds</b>					
Unrestricted funds			23,424		7,809
			<u>23,424</u>		<u>7,809</u>

The financial statements were approved by the Trustees on 29/09/2021

  
Mr N G Crowden  
Trustee

  
M H Green  
Trustee

# THE CAPTAINS TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's (governing document), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.3 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE CAPTAINS TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 NOVEMBER 2020**

**1 Accounting policies**

(Continued)

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	40,140	37,800

**3 Charitable activities**

	Cancer Charities	Other Health Charities	General Charitable Purposes	Total 2020	Total 2019
	2020	2020	2020	£	£
	£	£	£	£	£
Donations	1,500	16,200	6,000	23,700	45,420
Share of support costs (see note 4)	95	95	95	285	237
Share of governance costs (see note 4)	180	180	180	540	540
	<u>1,775</u>	<u>16,475</u>	<u>6,275</u>	<u>24,525</u>	<u>46,197</u>

## THE CAPTAINS TRUST

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

4 Support costs	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Administration	285	-	285	237	-	237
Independent Examiners fee	-	540	540	-	540	540
	<u>285</u>	<u>540</u>	<u>825</u>	<u>237</u>	<u>540</u>	<u>777</u>
Analysed between Charitable activities	<u>285</u>	<u>540</u>	<u>825</u>	<u>237</u>	<u>540</u>	<u>777</u>

**5 Trustees**  
None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 30 November 2020 nor for the year ended 30 November 2019.

**6 Employees**

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	<u>-</u>	<u>-</u>

**7 Creditors: amounts falling due within one year**

	2020 £	2019 £
Accruals and deferred income	<u>1,079</u>	<u>539</u>

**8 Related party transactions**

**Transactions with related parties**

During the year the charity received donations amounting to £40,140 from Mitchell North West Limited, a company in which the Trustee, Mr N G Crowden, has an interest.

