

Trustees' Annual Report for the period

		Period start date			Period end date		
	01	Jan	2022		31	Dec	2022
From					To		

Section A Reference and administration details

Charity name Global Educational Trust

Other names charity is known by

Registered charity number (if any) 1144969 / SCO46627

Charity's principal address 2 Fox Lane

Wakefield

West Yorkshire

Postcode

WF1 2AJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Junaid Rahim			
2	Z Ikhlq			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Property	ASTOP Ltd	49 Prebend Gardens, London, W6 0XT
Accountancy	Mark Mason	37 Euroway House, Roydsdale Way, Bradford, BD4 6SE
Banking	HSBC	66 Westgate, Wakefield

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	The governing document of the Global Educational Trust is a Trust Deed
How the charity is constituted <small>(eg. trust, association, company)</small>	The Global Educational Trust is constituted by Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Charity Objects:

1. THE ADVANCEMENT OF EDUCATION FOR THE BENEFIT OF THE PUBLIC IN THE UK IN PARTICULAR BUT NOT EXCLUSIVELY BY:

A) PROVIDING OR ASSISTING IN THE PROVISION OF ITEMS OR SERVICES WHICH WILL IMPROVE STANDARDS OF LITERACY AND READING

B) PROVIDING SCHOLARSHIPS OR BURSARIES TO PEOPLE TO ENABLE THEM TO ATTEND COLLEGE OR UNIVERSITY

C) THE PROVISION OF LEARNING MATERIALS AND EDUCATIONAL

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

<p>RESOURCES.</p> <p>D) THE PROVISION OF READING MATERIALS AND LITERATURE TO PROMOTE READING AND LITERACY.</p> <p>2. THE ADVANCEMENT OF EDUCATION OVERSEAS IN PARTICULAR BUT NOT EXCLUSIVELY BY:</p> <p>A) PROVIDING OR ASSISTING IN THE PROVISION OF LEARNING RESOURCES AND TEACHING SUPPORT FOR ADULTS AND CHILDREN</p> <p>B) PROVIDING SCHOLARSHIPS OR BURSARIES TO PEOPLE TO ENABLE THEM TO ATTEND SCHOOL, COLLEGE OR UNIVERSITY</p>
<p>Charity Activities:</p> <p>IN SETTING OUR OBJECTIVES AND PLANNING OUR ACTIVITIES THE TRUSTEES HAVE GIVEN CAREFUL CONSIDERATION TO THE CHARITY COMMISSION'S GUIDANCE ON PUBLIC BENEFIT AND IN PARTICULAR TO ITS SUPPLEMENTARY PUBLIC BENEFIT GUIDANCE ON ADVANCING EDUCATION.</p> <p>OUR ACTIVITIES:</p> <p>THE COLLECTION, SORTING, STORAGE AND RE-DISTRIBUTION OF READING AND EDUCATIONAL MATERIAL FOR THE ADVANCEMENT OF EDUCATION AND LITERACY IN LOCAL COMMUNITIES IN THE UK.</p> <p>OPERATING "GET FREE BOOKS" SHOPS ACROSS THE UK WHERE MEMBERS OF THE PUBLIC CAN TAKE A SELECTION OF BOOKS COMPLETELY FREE OF CHARGE.</p> <p>DELIVERING BOOKS AND READING MATERIALS TO THOSE MEMBERS OF SOCIETY WHO FIND TRAVELLING TO OUR FREE BOOKS SHOPS CHALLENGING.</p> <p>SUPPLYING BOOKS AND READING MATERIALS TO SCHOOLS ACROSS THE UK.</p> <p>ENCOURAGING A LOVE OF READING BY MAKING BOOKS AND READING MATERIALS AVAILABLE TO CHILDREN FREE OF CHARGE.</p> <p>PROVISION OF FINANCIAL SUPPORT TO EDUCATION BASED CHARITABLE ACTIVITIES</p> <p>PROVISION OF LIBRARY FACILITIES IN THE PHILLIPINES AND AFGHANISTAN</p> <p>AFTER THE DIFFICULTIES EXPERIENCED ACROSS THE UK DURING THE PREVIOUS CHALLENGING PERIOD, GET IS PROUD TO CONFIRM THAT IT DID AGAIN ACCOMPLISH ITS GOAL OF DISTRIBUTING OVER 1 MILLION FREE BOOKS TO COMMUNITIES IN THE UK AND ABROAD.</p>

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

IN SUMMARY THE CHARITY TRUSTEES ARE PLEASED TO REPORT THE FOLLOWING ACTIVITIES:

- SOURCED, IMPLIMENTED AND MAINTAINED PREMISES ACROSS THE UK FROM WHICH IT WAS ABLE TO COMPLETE ITS CHARITABLE ACTIVITIES
- PROVIDED FREE BOOKS INTO COMMUNITIES VIA OUR "GET FREE BOOKS" SHOPS WHERE BOOKS ARE GIVEN AWAY FREE OF CHARGE TO MEMBERS OF THE PUBLIC
- WORKED WITH A DEDICATED NETWORK OF SUPPORTERS AND VOLUNTEERS
- PROVIDED DONATIONS OF BOOKS AND EDUCATIONAL MATERIALS TO SCHOOLS ACROSS THE UK
- DELIVERED BOOKS AND READING MATERIALS DIRECTLY TO THOSE MEMBERS OF OUR COMMUNITIES WHO FIND IT CHALLENGING TO ACCESS OUR FREE BOOKS SHOPS
- COLLECTED, SORTED AND REDISTRIBUTED BOOKS AND EDUCATIONAL MATERIAL INTO UK COMMUNITIES
- WITH THE HELP OF KIND DONATIONS, GET WERE ABLE TO UTILISE THEIR OWN PROPERTY IN CARMARTHEN AS A "GET FREE BOOKS" SHOP SERVING THE LOCAL COMMUNITY. THIS PROPERTY WAS PURCHASED WITH THE INCREDIBLY KIND DONATIONS OF OUR WONDERFUL VOLUNTEERS
- PROVISION OF LIBRARY FACILITIES IN THE PHILLIPINES AND AFGHANISTAN
- GET ACCOMPLISHED ITS GOAL OF DISTRIBUTING OVER 1 MILLION FREE BOOKS TO COMMUNITIES IN THE UK AND ABROAD
- FOR FURTHER INFORMATION ABOUT THE CHARITIES ACTIVITIES, PLEASE SEE OUR WEBSITE AT WWW.GLOBALEDUCATIONALTRUST.ORG

Section E Financial review

Brief statement of the charity's policy on reserves

ANY RESERVES WILL BE CARRIED FORWARD IN THE PURSUANCE OF OUR CHARITABLE OBJECTIVES

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

JUNAID RAHIM

Position (eg Secretary, Chair, etc)

TRUSTEE

Date

31.03.23



Office 37, Euroway House
Roydsdale Way
Bradford
BD4 6SE
01924 284523
almaccounts@mail.com

REGISTERED CHARITY NUMBER: 1144969

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
GLOBAL EDUCATIONAL TRUST**

GLOBAL EDUCATIONAL TRUST

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GLOBAL EDUCATIONAL TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report with the financial statements of the Charity for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1144969

PRINCIPAL ADDRESS

2 Fox Lane Wakefield West Yorkshire WF1 2AJ

TRUSTEES

Mr J Rahim

Mr Z Ikhlaiq

Miss M Nagy

ACCOUNTANTS

ALM Accounts Ltd Office 37, Euroway House Roydsdale Way Bradford BD4 6SE

almaccounts@mail.com

+44 1924 284523

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the report of the Trustees and the Financial Statements in accordance with applicable law and UK accounting standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity in that period. In preparing those financial statements the Trustees are required to:

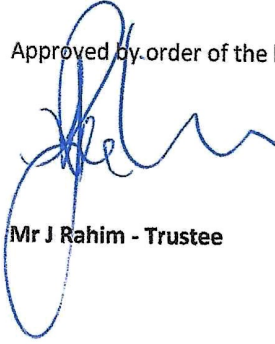
- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principals in the Charity SORP
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLOBAL EDUCATIONAL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Approved by order of the board of Trustees on 19th May 2023 and signed on its behalf by:

A handwritten signature in blue ink, appearing to be 'J. Rahim', with a large circular flourish at the end.

Mr J Rahim - Trustee

REPORT OF THE INDEPENDENT EXAMINERS (ACCOUNTANTS) TO THE TRUSTEES OF GLOBAL EDUCATIONAL TRUST

Opinion

We have examined the financial statements of the Global Educational Trust (the charity) for the year ended 31 December 2022 which comprise the statement of financial activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable within the law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the Charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the Charities Act 2011

Basis for opinion

We concluded our examination in accordance with the International Standard on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Independent Examiners responsibilities for the examination of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our examination of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled all our ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our examiners' opinion.

Conclusions relating to Going Concern

In examining the financial statements, we have concluded that the Trustees' use of the Going Concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Charity's ability to continue as a Going Concern for a period of at least 12 months from the date the financial statements were authorised for issue.

Our responsibilities and the responsibilities of trustees with respect to Going Concern are described in the relevant sections of this report.

Emphasis of matter

During the 2018 and 2019 years ends the Charity was subject to an investigation by the Charities Commission and a full compliance check carried out. The Charities Commission provided an action plan for the charity to implement and the case was closed with a satisfactory outcome on 19th November 2019.

In subsequent years the clients record keeping has improved and there is only a limitation of scope when providing sufficient evidence for our examination, in relation to cash expenditure recorded.

The client also has a shop which is run under the name of 'Carmarthen Free Books', which produces its own independently examined accounts. The information contained in these accounts has been included in the charities accounts as a net income less expenditure value rather than a full consolidation.

Our opinion is not modified in respect of this matter.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our report on our independent examination thereon.

Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our independent examination of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the examination or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we consider there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT EXAMINERS (ACCOUNTANTS) TO THE TRUSTEES OF GLOBAL EDUCATIONAL TRUST

Matters on which we are required to report by exception.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the report of the Trustees is inconsistent in any material respect with the financial statements.
- Sufficient accounting records have not been kept.
- The financial statements are not in agreement with the accounting records and returns.
- We have not received all the information and explanations we require for our examination and report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements the Trustees are responsible for assessing the charity's ability to continue as a Going Concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or cease operations, or have no realistic alternative but to do so.

Our responsibilities for the independent examination of the financial statements

We have been appointed as independent examiners and comply with section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue a report of the Independent Examiners that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that our examination, whilst conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud are instances of non-compliance with laws and regulations. We have adopted procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. We exercise our professional judgement and maintain professional scepticism throughout the examination whilst also:

- Evaluating and documenting inherent risks
- Understanding the effectiveness of internal control systems
- Evaluating the risks of management override of controls
- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Assessing and identifying areas susceptible to misstatement during our fraud discussions
- Reviewing minutes of meetings of those persons charged with governance.
- Evaluating the appropriateness of accounting policies

A further description of our responsibilities for this examination of the financial statements is located on the financial reporting council's website at www.frc.org.uk. This description forms part of our report of the independent examiners.

REPORT OF THE INDEPENDENT EXAMINERS (ACCOUNTANTS) TO THE TRUSTEES OF GLOBAL EDUCATIONAL TRUST

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our inspection and examination work has been undertaken so that we might state to the Trustees those matters we are required to state to them in an independent examiners report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity Trustees as a body, for our examination work, for this report, or for the opinions we have formed.

For and on behalf of ALM Accounts Ltd

Office 37, Euroway House
Roydsdale Way
Bradford
BD4 6SE
almaccounts@mail.com
+44 1924 284523



Mark Mason

GLOBAL EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

				Year Ended 31.12.22 Total funds £	Period 1.1.21 to 31.12.21 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		185,908	-	185,908	277,041
Other trading activities	2	106,400	-	106,400	142,500
Total		<u>292,308</u>	<u>-</u>	<u>292,308</u>	<u>419,541</u>
EXPENDITURE ON					
Raising funds	3	177,890	-	177,890	336,718
Charitable activities					
Donations made		125,346	-	125,346	101,443
Total		<u>303,236</u>	<u>-</u>	<u>303,236</u>	<u>438,161</u>
NET INCOME/(EXPENDITURE)		(10,928)	-	(10,928)	(18,620)
RECONCILIATION OF FUNDS					
Total funds brought forward		102,424	247,500	349,924	368,544
TOTAL FUNDS CARRIED FORWARD		<u>113,352</u>	<u>247,500</u>	<u>360,852</u>	<u>349,924</u>

GLOBAL EDUCATIONAL TRUST

BALANCE SHEET 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	-	247,500	247,500	247,500
CURRENT ASSETS					
Stocks	7	98,000	-	98,000	89,500
Cash at bank		7,059	-	7,059	17,988
		<u>105,059</u>		<u>105,059</u>	<u>107,488</u>
CREDITORS					
Amounts falling due within one year	8	(2,792)	-	(2,792)	(5,064)
NET CURRENT ASSETS					
		<u>102,267</u>	<u>-</u>	<u>102,267</u>	<u>102,424</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>349,767</u>	<u>-</u>	<u>349,767</u>	<u>349,924</u>
NET ASSETS					
		<u>349,767</u>	<u>-</u>	<u>349,767</u>	<u>349,924</u>
FUNDS					
	9				
Unrestricted funds				102,267	102,424
Restricted funds				247,500	247,500
TOTAL FUNDS					
				<u>349,767</u>	<u>349,924</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd July 2023 and were signed on its behalf by:

Mr J Rahim – Trustee

**GLOBAL EDUCATIONAL TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the Charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 – reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'.

- The requirement of section 7 Statement of Cash Flows

Income

All income is recognised in the statement of financial affairs once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to a particular heading, they have been allocated on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets relate to a freehold property. The Trustees have chosen the revaluation model of accounting and will review the valuation of the property every 5 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow-moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for the particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GLOBAL EDUCATIONAL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

2. OTHER TRADING ACTIVITIES

	Year Ended 31.12.22 £	Period 1.1.21 to 31.12.21 £
Shop income	106,400	142,500

3. RAISING FUNDS

Investment management costs

	Year Ended 31.12.22 £	Period 1.1.21 To 31.12.21 £
Administrative expenses	2,178	3,057
Property repairs	11,188	30,724
	13,366	33,781

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the period ended 31 December 2021

Trustees expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	262,641	14,400	277,041
Other trading activities	142,500	-	142,500
Total	405,141	14,400	419,541

continued....

COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – continued

	Unrestricted fund £	Restricted fund £	Total funds £
EXPENDITURE ON			
Raising funds	336,718	-	336,718
Charitable activities			
Donations made	101,443	-	101,443
Total	438,161	-	438,161
NET INCOME/(EXPENDITURE)	(18,620)	-	(18,620)
Transfers between funds	-	-	-
Net movement in funds	(18,620)	-	(18,620)
RECONCILIATION OF FUNDS			
Total funds brought forward	121,044	247,500	368,544
TOTAL FUNDS CARRIED FORWARD	102,424	247,500	349,924

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2022 and 31 December 2022	247,500
NET BOOK VALUE	
At 31 December 2022	247,500
At 31 December 2021	247,500

Included in cost of valuation of land and buildings is freehold land of £247,500, which is not depreciated.

7. STOCKS

	2022 £	2021 £
Stocks	98,000	89,500

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and Social Security	1542	1,464
Other creditors	1250	3,600
	2792	5,064

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	102,424	(157)	102,267
Restricted funds			
Restricted fund	247,500	-	247,500
TOTAL FUNDS	349,924	(157)	349,767

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,308	(303,236)	(10,928)
TOTAL FUNDS	292,308	(303,236)	(10,928)

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 1.1.21 £
Unrestricted funds				
General fund	121,044	(18,620)	-	102,424
Restricted funds				
Restricted fund	247,500	-	-	247,500
TOTAL FUNDS	368,544	(18,620)	-	349,924

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	405,141	(423,761)	(18,620)
Restricted funds			
Restricted fund	14,400	(14,400)	-
TOTAL FUNDS	419,541	(438,161)	(18,620)

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022

GLOBAL EDUCATIONAL TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Year Ended 31.12.22 £	Period 1.1.21 To 31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	84,955	91,767
Donations	100,953	185,274
	185,908	277,041
Other trading activities		
Shop income	106,400	142,500
Total incoming resources	292,308	419,541
EXPENDITURE		
Raising donations and legacies		
Wages	84,955	91,767
Rates and water	7,603	88,582
Insurance and bank charges	3,136	3,335
Sundries	10,086	4,250
	105,780	187,934
Other trading activities		
Purchases	100,200	115,003
Investment management costs		
Administrative expenses	2,178	3,057
Property repairs	11,188	30,724
	13,366	33,781
Charitable activities		
Grants to institutions	18,046	15,172
Support costs		
Management		
Wages	4,950	40,100
Governance costs		
Auditors' remuneration	-	3,600
Accountancy	1,250	850
Legal and professional fees	59,644	41,721
	60,894	46,171
Total resources expended	303,236	438,161
Net (expenditure)/income	(10,928)	(18,620)

This page does not form part of the statutory financial statements

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

GLOBAL EDUCATIONAL TRUST

**On accounts for the
year ended**

31ST DECEMBER 2022

**Charity
no (if
any)**

1144969
SC046627

Set out on pages

1 and 2

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's
statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:



Date:

02/JUN/2023

Name:

Mark Mason

Relevant professional qualification(s) or body (if any):

AAT

Address:

ALM Accounts, Office 37, Euroway House, Roydsdale way,
Bradford, BD4 6SE

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.