

Charity Registration No. 1144958

Company Registration No. 07364024 (England and Wales)

PERSHORE MIDSUMMER BRASS LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

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COMPANIES HOUSE

PERSHORE MIDSUMMER BRASS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Honorary President	Gordon Hartley-Bennett
Trustees	Marshall Faizey John West Ann White
Committee members	Faye Cuddy (appointed 18 th January 2022) Marshall Faizey Peter Farrell (appointed 18 th January 2022) Heather License Katherine Newman (appointed 18 th January 2022) David Peters (appointed 7 th June 2022) Jane Richardson (appointed 18 th January 2022) Simon Richardson (appointed 18 th January 2022) Elsie West John West Ann White Valerie Woods (appointed 18 th January 2022)
Company secretary	Andrew Smith
Charity number	1144958
Company number	07364024
Registered office	79 Newlands Persnore Worcestershire WR10 1BP
Bankers	Lloyds Bank 19 High Street Evesham Worcestershire WR11 4DQ

PERSHORE MIDSUMMER BRASS LIMITED

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PERSHORE MIDSUMMER BRASS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report and accounts for the year ended 30th September 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles Of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charitable company's objects are to promote the art of brass band music, particularly, but not exclusively, through the organising and staging of a brass band music festival.

The policies adopted in furtherance of these objects are to organise an annual brass band festival in Pershore, as well as organising other ad hoc small scale brass band events.

Public benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Achievements and performance

Following the COVID-19 outbreak in the UK, the annual Pershore Midsummer Brass Festival returned following 2 years where the annual festival was called off. However, because at the time that planning on the annual festival started, there was uncertainty as to what lockdown procedures would still be in effect at the time of the festival. The trustees therefore made the decision to only hold the event using outdoor venues, being The Angel Inn and Posting House and The Star Inn and free performances given at Chapman Court. Pershore Abbey, one of the most popular venues in previous years, was not used. In addition, only 24 brass bands attended this year compared to 30 brass bands attending in 2019, with each brass band performing a single performance slot, compared to 2019 where most brass bands played two shorter performance slots.

Not including free tickets issued to bands, volunteers and other key supporters of the event, 380 tickets were sold compared to 599 tickets sold in 2019. The fall in ticket sales is attributed to both bad weather on the day of the festival where all the performances were outside this year, the reduced programme and also as a large proportion of the audience in previous year were elderly persons it is assumed some may have still been social distancing at the time of the festival.

The autumn concert undertaken in years prior to the pandemic did not go ahead this year as lockdown procedures had not been lifted at that time.

Financial review

Total income from the annual Pershore Midsummer Brass Festival was £4,419, compared to the £7,740 received from the previous annual event in 2019. However, the fall in income is attributed to a reduced programme and other effects of the COVID-19 outbreak, as well as bad weather discouraging audience attendance.

The unrestricted fund reserves at the year end were £6,252 (2021 - £6,269).

Reserves policy

It is the policy of the organisation that unrestricted funds should be maintained at a level to ensure that costs incurred in setting up the annual festival can be met prior to being recuperated from income generated during the festival, as well as ensuring that there is sufficient funds for a cash float on the day.

PERSHORE MIDSUMMER BRASS LIMITED

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

This year total annual festival expenditure was £7,769 (2021 - £nil), of which £2,400 (2021 - £nil) related to brass band performance fees paid after the event. Assuming a cash float of £1,000 needed for the event, this would indicate a target reserve level of £6,369 compared to an actual reserve level of £6,252. However, this year's annual festival had a reduced programme compared to previous years and next year's annual festival costs are expected to higher than this year.

At the year end unrestricted reserves held are considered to be at a level consistent with this reserves policy.

Investment policy

The trustees have the power to invest in such assets as they see fit.

Risk management

The trustee has assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The biggest risk to the charitable company is considered to have been the need to attract sufficient audience numbers to Pershore Midsummer Brass Festival as to finance the festival through ticket and programme sale, although this risk has increased due to the COVID-19 outbreak as a large proportion of audience members of past events were over 60 years of age.

Future plans

Pershore Midsummer Brass Festival is expected to go ahead in 2023.

The trustees have made the decision to convert the charitable company into a charitable incorporated organisation, although this is subject to obtaining permission to do so from Charity Commission.

Structure, governance and management

The charitable company was incorporated as a company limited by guarantee on 2nd September 2010.

The charitable company is governed by its Memorandum and Articles of Association as amended on 7th April 2011 and 18th November 2011, which established the objects and powers of the charitable company.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Marshall Faizey
John West
Ann White

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charitable company is run by a committee, from which the trustees are chosen from and delegate day to day management of the charitable company to. There are now 5 committee members (including the trustees) in the year. The committee meets regularly to decide and monitor the activities of the charitable company. A quorum of 4 committee members is required at committee meetings.

PERSHORE MIDSUMMER BRASS LIMITED

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2022

The committee members who served during the year were:

Faye Cuddy	(appointed 18th January 2022)
Marshall Faizey	
Peter Farrell	(appointed 18th January 2022)
Heather License	
Katherine Newman	(appointed 18th January 2022)
David Peters	(appointed 7th June 2022)
Jane Richardson	(appointed 18th January 2022)
Simon Richardson	(appointed 18th January 2022)
Elsie West	
John West	
Ann White	
Valerie Woods	(appointed 18th January 2022)

New committee members are appointed by the current committee members based on personal recommendations.

The committee members receive any training deemed appropriate at committee meetings.

The committee members usually meets every month and more frequently in the run up to the event, although during the COVID-19 outbreak when such meetings could not go ahead, decisions that require committee member approval were discussed by way of phone or e-mail correspondence.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees:

John West

Trustee

Dated: 1.11.22

Ann White

Trustee

Dated: 1.11.22

PERSHORE MIDSUMMER BRASS LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Pershore Midsummer Brass Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PERSHORE MIDSUMMER BRASS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted 2022 £	Total 2021 £
Incoming from:			
Donations received	3	2,635	-
Charitable activities:	4		
- Pershore Midsummer Brass Festival		4,419	-
Other trading income	5	697	-
Investment income	6	1	1
Total income		7,752	1
Expenditure of:			
Charitable activities:	7		
- Pershore Midsummer Brass Festival		7,769	10
Total expenditure		7,769	10
Net income/(expenditure) for the year/ Net movement in funds		(17)	(9)
Fund balances at 1 October 2021		6,252	6,278
Fund balances at 30 September 2022		6,269	6,269

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PERSHORE MIDSUMMER BRASS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

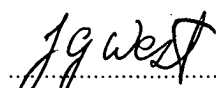
	Notes	£	2022 £	£	2021 £
Current assets					
Cash at bank and in hand		6,252		6,269	
			6,252		6,269
Total net assets			6,252		6,269
Income funds					
Unrestricted funds			6,252		6,269
			6,252		6,269

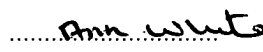
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 1/11/22


John West
Trustee


Ann White
Trustee

Company Registration No. 07364024

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies

Statutory information

Pershore Midsummer Brass is a private company limited by guarantee incorporated in England and Wales.

The registered office is 79 Newlands, Pershore, Worcestershire, WR10 1BP.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

The charitable company has taken advantage of the provisions in Charities SORP (FRS 102) not to prepare a Statement of Cash Flows available to charities that are not larger charities.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.3 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants related to performance and specific deliverables are accounted for as the charitable company earns the right to consideration by its performance. Where income is received in advance of its recognition it is deferred and included in creditors. Where entitlement occurs before income being received the income is accrued. Capital grants are accounted for as income as soon as they are receivable.

Donated facilities and services received for the charitable company's own use which it would otherwise have purchased are recognised in income during the period in which such services are received, provided the value of the gift can be measured reliably.

The charitable company benefits from the contribution of unpaid general volunteers in carrying out their activities. However, it is considered impractical for their contribution to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, the contribution of general volunteers is not recognised as income.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (continued)

The charitable company received donated goods to be used as prizes at raffles and tombolas. However, it is considered impractical for the value of such goods to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, donated goods received to be used as prizes is not recognised as income. Income received from tombolas is recognised as trading income on receipt in exchange for an immediate chance to win donated prizes for tombolas and at the time of draw for raffles.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business/

1.4 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is stated inclusive of irrecoverable VAT. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise all costs identified as wholly or mainly attributable to achieving the charitable objects of the charitable company, including the costs of disseminating information in support of charitable activities. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of general overheads.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Accounting policies (continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Non-capitalisation of equipment

The following items purchased, and still owned, by the charitable company have been expensed in the year of purchase, as they are not considered tangible fixed assets:

- Ticket booth purchased in 2012 for £717
- Music stands purchased in 2013 for £495
- Marque purchased in 2014 for £1,400
- Music stands purchased in 2016 for £720
- Public address system purchased in 2017 for £610
- Music stand bags purchased in 2018 for £300
- Gazebo purchased in 2019 for £299

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

3 Donations received

	Total 2022 £	Total 2021 £
Donations	65	-
Grants receivable	-	-
- The Elmley Foundation	1,000	-
- Wychavon District Council	1,000	-
- Pershore Chamber of Commerce	570	-
	<u>2,635</u>	<u>-</u>

4 Income from charitable activities

	Total 2022 £	Total 2021 £
Pershore Midsummer Brass		
Ticket sales	2,850	-
Programme sales	364	-
Advertising and sponsorship	1,205	-
	<u>4,419</u>	<u>-</u>
Total income from charitable activities	<u>4,419</u>	<u>-</u>

5 Income from trading activities

	Total 2022 £	Total 2021 £
Tombolas	697	-
	<u>697</u>	<u>-</u>

6 Investment income

	Total 2022 £	Total 2021 £
Bank interest receivable	1	1
	<u>1</u>	<u>1</u>

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

7 Charitable activities

	Notes	2022 £	2021 £
Activities undertaken directly – Pershore Midsummer Brass Festival	8	7,166	-
Support costs – Pershore Midsummer Brass Festival	9	603	10
		<u>7,769</u>	<u>10</u>

8 Expenditure on charitable activities – direct costs

	Total 2022 £	Total 2021 £
Costs relating to Pershore Midsummer Brass costs comprise:		
Brass band performance fees	2,400	-
Marquee and equipment hire	3,318	-
Programme and wristband printing costs	472	-
Event insurance	386	-
First aid costs	300	-
Performing Rights Society	121	-
Sundry event costs	169	-
Total expenditure on direct costs	<u>7,166</u>	<u>-</u>

9 Expenditure on charitable activities – support costs

	Total 2022 £	Total 2021 £
Event advertising	552	-
Website costs	12	10
Postage and stationery	39	-
	<u>603</u>	<u>10</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during either the current year or the previous year.

None of the trustees were reimbursed any expenses in either the current year or the previous year.

11 Employees

There were no employees during either the current or previous years.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

12 Related party transactions

The charitable company had no related party transactions in either the current or previous financial years.

13 Members liability

Each member of the charitable company (who are the trustees of the charitable company) undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.