

Charity Registration No. 1144958

Company Registration No. 07364024 (England and Wales)

PERSHORE MIDSUMMER BRASS LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021



PERSHORE MIDSUMMER BRASS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Honorary President	Gordon Hartley-Bennett
Trustees	Marshall Faizey John West Ann White
Committee members	Marshall Faizey Heather License Elsie West John West Ann White
Company secretary	Andrew Smith
Charity number	1144958
Company number	07364024
Registered office	79 Newlands Persnore Worcestershire WR10 1BP
Bankers	Lloyds Bank 19 High Street Evesham Worcestershire WR11 4DQ

PERSHORE MIDSUMMER BRASS LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 13

PERSHORE MIDSUMMER BRASS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their report and accounts for the year ended 30th September 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles Of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2020).

Objectives and activities

The charitable company's objects are to promote the art of brass band music, particularly, but not exclusively, through the organising and staging of a brass band music festival.

The policies adopted in furtherance of these objects are to organise an annual brass band festival in Pershore, as well as organising a small concert every Autumn at Pershore Abbey and other ad hoc small scale brass band events.

Following the COVID-19 outbreak in the UK, the charitable company has suspended operations until the situation is resolved.

Public benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Achievements and performance

Due to the ongoing COVID-19 outbreak in the UK, the annual Pershore Midsummer Brass Festival did not go ahead.

The charity did arrange for a virtual concert using archive performance recordings provided by bands.

Financial review

As a result of the charitable company not undertaking any events in the financial year due to COVID-19 it had almost no financial activities in the current year.

The unrestricted fund reserves at the year end were £6,269 (2020 - £6,278).

Reserves policy

It is the policy of the organisation that unrestricted funds should be maintained at a level of approximately £5,000. The trustees consider that reserves at this level will ensure that costs incurred in setting up the annual festival can be met prior to being recuperated from income generated during the festival.

At the year end unrestricted reserves exceeded this level.

However, until the end of the COVID-19 outbreak in the UK, the charitable company is unable to engage in activities so cannot use its reserves for the purpose for which they are held.

The charitable company will incur a low level of costs to keep its website running during the time it is unable to organise brass band concerts or festivals, which it will fund out of existing unrestricted reserves.

Investment policy

The trustees have the power to invest in such assets as they see fit.

PERSHORE MIDSUMMER BRASS LIMITED

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Risk management

The trustee has assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Prior to the COVID-19 outbreak, the biggest risk to the charitable company was considered to have been the need to attract sufficient audience numbers to Pershore Midsummer Brass Festival as to finance the festival through ticket and programme sale. This risk has increased due to the COVID-19 outbreak as the majority of audience members of past events were over 60 years of age and may be discouraged from attending any public gatherings until the COVID-19 outbreak has fully passed.

The current risks to the charitable company are discussed below.

Future plans and risks to going concern

The future of the charitable company is currently uncertain, and there is the possibility that the charitable company may permanently cease activities, due to the following factors:

- **Need to recruit new committee members**

There are currently just five committee members and of these four committee members are expected to retire as committee members within the next financial year. The existing committee members have found it difficult to recruit new committee members who are prepared to fully participate in the running of the charitable company and several committee members appointed within the last few years have stepped down after only a short period.

An appeal to participating brass bands for new committee members has been issued, but there have not been any suitable candidates so far.

However, if new committee members are not recruited then the existing committee members will then be forced to consider winding up the charitable company.

- **Ongoing COVID-19 outbreak**

Although the guidance issued by Brass Band England (working with Department of Digital, Culture, Media and Sport) was that brass bands can return to both rehearsing and performing from 19 July 2021, this was conditional on legal requirements for bands to follow actions to minimise risks to members. Brass Band England continues to recommend that that bands continue to maintain spacing of 1m where additional measures are in place (or spacing of 2m otherwise), that face masks be worn wherever possible and the use of NHS COVID pass at performance venues.

These additional restrictions and compliance requirements are likely to be beyond the charitable company's resources, as:

- there are expected to be additional costs whilst reducing attendance capacity in a year when attendance is expected to fall;
- there are expected to be additional volunteers to undertake COVID related activities in a year when volunteer numbers are expected to fall;
- there is uncertainty in the ability to secure sufficient number of performance venues that are compliant with the current COVID regulations;
- Sponsorship and advertising is likely to be difficult to obtain due to local businesses also struggling due to the pandemic; and
- there is uncertainty as to whether there would be sufficient number of brass bands able to attend due to their own individual COVID assessments.

The committee members are currently making enquiries of brass bands and performance venues as to the feasibility of undertaking Pershore Midsummer Brass Festival in 2022. However there currently exists the possibility that it is not financially sustainable to undertake such an event until current COVID regulations have been lifted

It is currently unknown when and to what extent the current COVID regulations will be fully lifted (if ever).

PERSHORE MIDSUMMER BRASS LIMITED

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management

The charitable company was incorporated as a company limited by guarantee on 2nd September 2010.

The charitable company is governed by its Memorandum and Articles of Association as amended on 7th April 2011 and 18th November 2011, which established the objects and powers of the charitable company.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Marshall Faizey
John West
Ann White

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charitable company is run by a committee, from which the trustees are chosen from and delegate day to day management of the charitable company to. There are now 5 committee members (including the trustees) in the year. The committee meets regularly to decide and monitor the activities of the charitable company. A quorum of 4 committee members is required at committee meetings.

The committee members who served during the year were:

Simon Archer	(resigned in the year)
Sarah Dentith	(resigned in the year)
Marshall Faizey	
Heather License	
Julian Palfrey	(resigned in the year)
Elsie West	
John West	
Ann White	

New committee members are appointed by the current committee members based on personal recommendations.

The committee members receive any training deemed appropriate at committee meetings.

The committee members usually meets every month and more frequently in the run up to the event, although during the start of the COVID-19 outbreak when such meetings could not go ahead decisions that require committee member approval being discussed by way of phone or e-mail correspondence.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees:

John West

Trustee

Dated:

J West
30.11.2021

Ann White

Trustee

Dated:

Ann White
30.11.21

PERSHORE MIDSUMMER BRASS LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Pershore Midsummer Brass Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2020;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PERSHORE MIDSUMMER BRASS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Incoming from:</u>					
Donations received	3	-	-	-	187
Charitable activities:	4				
- Pershore Midsummer Brass Festival		-	-	-	-
- Autumn concert		-	-	-	859
Other trading income	5	-	-	-	148
Investment income	6	1	-	1	1
Total income		1	-	1	13,747
<u>Expenditure of:</u>					
Charitable activities:	7				
- Pershore Midsummer Brass Festival		10	-	10	292
- Autumn concert		-	-	-	493
- Forfeited event costs (re COVID-19 outbreak)	12	-	-	-	873
Total expenditure		10	-	10	1,658
Net income/(expenditure) for the year/ Net movement in funds		(9)	-	(9)	(463)
Fund balances at 1 October 2020		6,278	-	6,278	6,741
Fund balances at 30 September 2021		6,269	-	6,269	6,278

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PERSHORE MIDSUMMER BRASS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020


Notes	2021 £	2020 £
Current assets		
Cash at bank and in hand	6,269	6,278
	<u>6,269</u>	<u>6,278</u>
Total net assets	<u>6,278</u>	<u>6,278</u>
Income funds		
Unrestricted funds	6,269	6,278
	<u>6,269</u>	<u>6,278</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 30.11.2021



John West
Trustee



Ann White
Trustee

Company Registration No. 07364024

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Statutory information

Pershore Midsummer Brass is a private company limited by guarantee incorporated in England and Wales.

The registered office is 79 Newlands, Pershore, Worcestershire, WR10 1BP.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

The charitable company has taken advantage of the provisions in Charities SORP (FRS 102) not to prepare a Statement of Cash Flows available to charities that are not larger charities.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

1.2 Going concern

Following the COVID-19 outbreak reaching the UK, the charitable company was forced to cancel both the 2020 Pershore Midsummer Brass Festival and the 2020 Autumn concert, as well as preventing the charitable company from arranging other brass band concerts during the current financial year.

At the date that these financial statements have been approved, it is considered uncertain whether Pershore Midsummer Brass Festival to go ahead in 2022 (and beyond).

As discussed in greater detail in the Trustees Report, the current COVID regulations has increased the difficulties in the charitable company's ability to hold future concerts and events and it may not be financially viable for the charitable company to do so

There is also concern that the COVID-19 outbreak will discourage both participation in brass bands who have participated in past Pershore Midsummer Brass Festivals and attendance of audience members, and both brass bands and audience members have in the past included a large percentage of people over 60 years of age who are considered to be at higher risk of severe illness from coronavirus.

Also, a number of the committee members who run the charitable company are looking to retire from this role within the next year and there is currently uncertainty whether the charitable company will be able to recruit new committee members to replace them.

Whilst the charitable company holds sufficient cash reserves to undertake at least one more Pershore Midsummer Brass Festival, it may not be either practical or financially sustainable to do so.

The going concern assessment is not considered to have any direct impact on the financial information included within these financial statements, particularly the valuation of balance sheet items at the balance sheet date.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies (continued)

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants related to performance and specific deliverables are accounted for as the charitable company earns the right to consideration by its performance. Where income is received in advance of its recognition it is deferred and included in creditors. Where entitlement occurs before income being received the income is accrued. Capital grants are accounted for as income as soon as they are receivable.

Donated facilities and services received for the charitable company's own use which it would otherwise have purchased are recognised in income during the period in which such services are received, provided the value of the gift can be measured reliably.

The charitable company benefits from the contribution of unpaid general volunteers in carrying out their activities. However, it is considered impractical for their contribution to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, the contribution of general volunteers is not recognised as income.

The charitable company received donated goods to be used as prizes at raffles and tombolas. However, it is considered impractical for the value of such goods to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, donated goods received to be used as prizes is not recognised as income. Income received from tombolas is recognised as trading income on receipt in exchange for an immediate chance to win donated prizes for tombolas and at the time of draw for raffles.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is stated inclusive of irrecoverable VAT. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise all costs identified as wholly or mainly attributable to achieving the charitable objects of the charitable company, including the costs of disseminating information in support of charitable activities. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of general overheads.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies (continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Non-capitalisation of equipment

The following items purchased, and still owned, by the charitable company have been expensed in the year of purchase, as they are not considered tangible fixed assets:

- Ticket booth purchased in 2012 for £717
- Music stands purchased in 2013 for £495
- Marquee purchased in 2014 for £1,400
- Music stands purchased in 2016 for £720
- Public address system purchased in 2017 for £610
- Music stand bags purchased in 2018 for £300
- Gazebo purchased in 2020 for £299

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations received

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	-	-	-	187
Grants receivable	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	187
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 30th September 2020	187	-		187
	<hr/>	<hr/>		<hr/>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Autumn Concert				
Concert tickets	-	-	-	859
	<hr/>	<hr/>	<hr/>	<hr/>
Total income from charitable activities	-	-	-	859
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 30th September 2020	859	-		859
	<hr/>	<hr/>		<hr/>

5 Income from trading activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Raffle tickets and tombolas	-	-	-	148
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	148
	<hr/>	<hr/>	<hr/>	<hr/>
For the year ended 30th September 2020	148	-		148
	<hr/>	<hr/>		<hr/>

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable	1	-	1	1
<i>For the year ended 30th September 2020</i>	<i>1</i>	<i>-</i>		<i>1</i>

7 Charitable activities

	Notes	2021 £	2020 £
Activities undertaken directly – Pershore Midsummer Brass Festival	8	-	-
Activities undertaken directly – Autumn Concert	8	-	450
Support costs – Pershore Midsummer Brass Festival	9	10	292
Support costs – Autumn Concert	9	-	43
Support costs – forfeited event costs	9 & 12	-	873
		10	1,658

8 Expenditure on charitable activities – direct costs

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Costs relating to Autumn Concert costs comprise:				
Venue hire	-	-	-	450
Total expenditure on direct costs	-	-	-	450
<i>For the year ended 30th September 2020</i>	<i>450</i>	<i>-</i>		<i>450</i>

9 Expenditure on charitable activities – support costs

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Event advertising	-	-	-	43
Website costs	10	-	10	217
Bad debts	-	-	-	75
Forfeited event costs (re COVID-19 outbreak)	-	-	-	873
	10	-	10	1,208
<i>For the year ended 30th September 2020</i>	<i>1,208</i>	<i>-</i>		<i>1,208</i>

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during either the current year or the previous year.

None of the trustees were reimbursed any expenses in either the current year or the previous year.

11 Employees

There were no employees during either the current or previous years.

12 Forfeited event costs (re COVID-19 outbreak)

Prior to the COVID-19 outbreak reaching the UK, the charitable company was expected to undertake Pershore Midsummer Brass Festival in July 2020. In anticipation the charitable company paid non-refundable deposits on venue and marquee hire, arranged for event insurance and undertook some advertising activities in anticipation of the 2020 Pershore Midsummer Brass Festival going ahead. After the COVID-19 outbreak reached the UK, the 2020 Pershore Midsummer Brass Festival was cancelled and the charitable company did not benefit from having incurred these costs as a result.

Pershore Midsummer Brass Festival did not go ahead in the current year.

13 Related party transactions

The charitable company had no related party transactions in either the current or previous financial years.

14 Members liability

Each member of the charitable company (who are the trustees of the charitable company) undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.