

BEANI BAZAR WELFARE TRUST UK

(A COMPANY LIMITED BY GUARANTEE AND REGISTERED AS A CHARITY)

Company Registration Number: 07672657
Charity Registration Number : 1144944

Directors' Report and Financial Statements
For the year ended 30 June 2022

BEANI BAZAR WELFARE TRUST UK

**Company Limited by Guarantee
For the year ended 30 June 2022**

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BEANI BAZAR WELFARE TRUST UK

COMPANY INFORMATION

Company Limited by Guarantee
For the year ended 30 June 2022

Directors:

Rahim Uddin (President)
Dilwar Hussain (General Secretary)
Mohammad Abdul Shafik (Treasurer)
Kabir Hussain
Suhel Ahmed
Abu Ahmed Sorwar
Shahed Ahmed
Shamim Ahmed
Zakir Hossain
Badrul Haque
Jubar Ahmed
Mohammed Soaf Uddin
Atique Hussain
Zahidur Rahman
Mohammed Aminur Rahman
Ali Ahmed Bebul
Mohammed Iqbal Hussain
Mohammed Akbor Hussain
Ataur Rahman
Almamuner Rashid
Badrul Eslam Shahid

Registered Office: 13 Senrab Street
London E1 0QE

Company Registration Number: 07672657

Charity Registration Number: 1144944

Bankers:

National Westminster Bank PLC
Black Lion House
45 Whitechapel Road
London E1 1DU

National Bank Limited
Beanibazar Branch
PO & PS: Beanibazar
Sylhet, Bangladesh

Independent Examiner: Muhit & Co
Chartered Certified Accountants
80A Ashfield Street
Unit 4
London E1 2BJ

BEANI BAZAR WELAFRE TRUST
Company Limited by Guarantee
For the year ended 30 June 2022

Directors' Report

The directors present their report and the financial statements for the period ended 30 June 2022.

Governing Document

Beani Bazar Welfare Trust UK Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 June 2011.

Appointment of Directors

As set out in the Memorandum and Articles of Association, the first board meeting is held after the Annual General Meeting every year. The trust has 371 general members who can participate in the General meeting to elect the Executive Committee members. From the executive members, board of Directors and Trustees were selected, and provisions of the co-options would consider with special skills and experience in various fields of expertise.

Directors and their interests

The directors of the company during the period were:

Rahim Uddin (President)
 Dilwar Hussain (General Secretary)
 Mohammad Abdul Shafik (Treasurer)
 Kabir Hussain
 Suhel Ahmed
 Abu Ahmed Sorwar
 Shahed Ahmed
 Shamim Ahmed
 Zakir Hossain
 Badrul Haque
 Jubar Ahmed
 Mohammed Soaf Uddin
 Atique Hussain
 Zahidur Rahman
 Mohammed Aminur Rahman
 Ali Ahmed Bebul
 Mohammed Iqbal Hussain
 Mohammed Akbor Hussain
 Ataur Rahman
 Almamuner Rashid
 Badrul Eslam Shahid

The directors did not have any interest in the company during the year and are the Trustees of the Company.

Directors' induction and training

New directors recruited would attend an induction programme with chief officer and the board of directors. They would be given all information including policies, their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association and recent financial performance of the charity.

Risk Management

The directors have risk management strategy comprising:

- A quarterly review of the risk of the charity may face
- the establishment of actions to mitigate those risks and
- implementation of those action

The Aims and Objectives

The main aims and objectives of the Beani Bazar Welfare Trust UK are to establish public benefit of the people in the United Kingdom and other deprived parts of the world, in particular but not exclusively for the benefit of the people from Beani Bazar in Bangladesh. Main objectives are in general, will be able to:-

- relieve poverty,
- advance education,
- relive sickness and to promote and protect good health,
- provide or assist in the provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.
- development of training, employment and unemployment issues on educational issues that concern the local residents

Achievements and performance

The trust has developed a number of projects and is offering following services:

1. Housing project for rural areas in Bangladesh for needy people.
2. Winter clothes distribution for needy people.
3. Award given to talented students who have achieved good grades in GCSE's, A Levels and Diploma's.
4. Provided financial support to poor students who were in desperate need for their treatment of life threatening diseases.

Financial Reviews

The directors reviewed the enclosed financial statements satisfied with the results and will be submitting a comprehensive strategic plan for charity.

Charity has a bank account in Beanibazar, Sylhet Bangladesh at National Bank Limited from where the expenses carried out locally.

Reserve Policy

The policy is to review working capital on a regular basis to ensure that it has sufficient funds and take necessary action if needed.

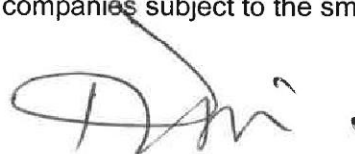
Public Benefit statement

The directors have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their power or duties

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed on behalf of the Board:



Dilwar Hussain (Director and Secretary)

Approved by the Board on 07 November 2023

BEANI BAZAR WELFARE TRUST UK
Company Limited by Guarantee
Independent Examiner's Report to the Directors
For the period ended 30 June 2022

The financial statements laid out in this report on pages 7 have prepared under the historical cost convention and in accordance with the SORP, Accounting and Reporting by Charities Commission issued in January 2015 and applicable Accounting Standards and the Charities Act 1993.

Respective Responsibilities of the Executive Committee and the Examiner

As the Charity's Trustees, and the directors of the company for the purpose of Company Law you are responsible for the preparation of the Financial Statements. The Trustees consider that an Audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an Independent Examiner is needed.

It is our responsibility to:

- Examine the Financial Statements under section 145 of the 2011 Act.
- Follow the procedure laid down in the general directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act and
- State whether particular matters have come to our attention.

Basis of Independent Examiners' Report

The examination of the accounts was carried out in accordance with the general direction given by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity.
- A comparison of the accounts presented with those records made available.
- It includes consideration of any unusual items or disclosures in the accounts.

Finally obtaining explanations from you as Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures in the financial statements. It includes assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners' Statement

In connection with our examination no matter has come to our attention other than that disclosed below:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.
- have not been met; or

(2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

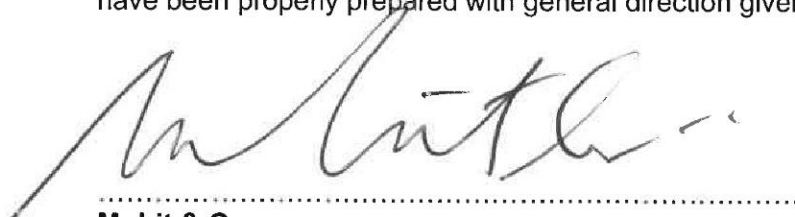
The matter that has come to our attention is that,

- a) All payments made should record sufficient details to identify the nature of expenses and appropriate receipt/ invoices must kept in relation to the specific expenses.
- b) All type of cash collected should be recorded and amount banked should be recorded in the cash register.
- c) Overall internal control system should be strengthened and maintained accordingly.
- d) During the year cash withdrawals were made few times from the bank account in UK and Bangladesh to pay the legal fees in Bangladesh and some other UK expenses paid by directors where we did not see the actual payment by the directors as it was not deposited to business bank account . We were informed the payments were made directly to the parties. We advised the directors not to repeat this practice and not to withdraw cash from bank to pay third parties where bank transfer is possible. Also, any loan directors pay to the business has to be deposited to the business bank account first.

The directors and trustees of the charity are aware of the importance of maintaining full records of such transactions going forward.

Opinion

In our opinion the financial statement prepared give a true and fair view of the charity's state of affairs as at 30 June 2022 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.



Muhit & Co
Chartered Certified Accountants & Tax Advisers
80A Ashfield Street, Unit 4, London E1 2BJ

07 November 2023

BEANI BAZAR WELFARE TRUST UK
Statement of Financial Activities
for the year ended 30 June 2022

	Notes	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
INCOME AND EXPENDITURE					
Incoming Resources					
Grants and Donations	5	-	5,800	5,800	8,095
Nomination fee			7,700	7,700	
Membership fee			9,700	9,700	5,350
Other Income (Bank interest from abroad)		-	10,432	10,432	10,434
Total Incoming Resources		-	<u>33,632</u>	<u>33,632</u>	<u>23,879</u>
Resources Expended					
Direct Charitable Expenditure	5	-	-	-	2,452
Governance cost	5	-	47,948	47,948	9,119
Total Resources Expended		-	<u>47,948</u>	<u>47,948</u>	<u>11,571</u>
Net Incoming Resources for the year		-	-14,316	-14,316	1,289
Funds at 30 June 2021		-	220,063	220,063	218,774
Funds at 30 June 2022		-	<u>205,747</u>	<u>205,747</u>	<u>220,063</u>

BEANI BAZAR WELFARE TRUST UK
Balance Sheet
as at 30 June 2022

	Notes	Total 2022 £	Total 2021 £
Fixed Assets			
Tangible Assets			-
Current assets			
Cash at Bank and in hand		11,284	25,823
cash at Bank and in abroad		195,543	195,520
		206,827	221,343
Current Liabilities			
Creditors: amounts falling due within one year	4	(1,080)	(1,280)
Net current assets		205,747	220,063
Total assets less current liabilities		205,747	220,063
Net assets		205,747	220,063
Accumulated Funds			
Restricted fund		-	-
Unrestricted fund b/fwd		220,063	218,774
Restricted fund		-	-
Current year surplus/(defecit)		(14,316)	1,289
New Reserve (due to exchange rate)		-	-
Total Funds		205,747	220,063

These accounts have been prepared in accordance with special provisions relating to small companies within part 15 of the Companies Act 2006.


For the period ended 30 June 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements were approved by the Board on 7 November 2023 and signed on behalf by:



RAHIM UDDIN
 President and Director



DILWAR HUSSAIN
 General Secretary and Director



MOHAMMAD ABDUL SHOFIK
 Treasurer and Director

BEANI BAZAR WELFARE TRUST UK**Notes to the Statement of Financial Activities****for the year ended 30 June 2022****1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. They have also been prepared in accordance with the Charities Act. 1993 and comply with the Statement of Recommended Practice 'Accounting by Charities' (issued on January 2015).

Fund accounting**Unrestricted funds**

Consists of general funds which the trust may use for its purpose at its discretion.

Restricted funds

Are those where the donor has imposed restrictions on the use of the funds which are legally binding.

Incoming Resources

Income only recognised where there is entitlement for the period.

2 Staff Costs**2022****2021****£****£**

Net Salaries

PAYE and NIC

-

3 Debtors

Trade debtors

-

Other debtors

-

4 Creditors

Provision for exchange rate reserve

-

-

Other creditors

1,080

1,280

1,080

1,280

5 INCOME**Restricted****Unrestricted****2022****2021****Grants:****£****£**

Nomination fee

7,700

7,700

Membership fee

9,700

9,700

5,350

Donations received

-

5,800

5,800

8,095

TOTAL

-

23,200

23,200

13,445

Bank Interest Received (Abroad)

-

10,432

10,432

10,434

-

33,632

33,632

23,879

EXPENDITURE**Restricted****Unrestricted****Total****Total****Direct Charitable Expenditure****2022****2021****£****£****£****£**

Hall Hire and food

-

-

-

-

Award Giving Ceremony Expenses

-

-

Treatment expenses for Alamgir

-

-

-

-

Bank Charges

211

211

369

Gov levy tax abroad

1,565

1,565

1,565

Charitable expenditure abroad

-

-

-

Printing, postage and stationery

4,418

4,418

1,424

Charitable expenditure abroad (Housing)

-

-

-

Event AGM/BGM expenses- Food and hall

-

13,410

13,410

-

Accountancy and book keeping

-

1,140

1,140

780

Legal fee - UK

15,872

15,872

18,122

Legal fee - Bangladesh

8,212

8,212

-

Advertisement and promotional Expenses

-

3,120

3,120

330

-

47,948

47,948

22,590

Net Surplus/(Deficit) for the year

-

(14,316)**(14,316)****1,289**